

RESOLUTION 2022 – 34

A RESOLUTION AMENDING RESOLUTION 2020-40 APPROVING THE TAX BENEFITS APPLICATION OF SEELEY BUILDING LLC FOR CONSTRUCTION OF A COMMERCIAL STRUCTURE LOCATED AT 630 N. LAST CHANCE GULCH IN THE CITY OF HELENA, MONTANA

WHEREAS, 15-24-1501 and 1502,, MCA, provides for special property tax applications for remodeling, reconstruction, or expansion of buildings or structures; and

WHEREAS, Lewis and Clark County has established a process, by resolution, for the use of the tax benefits described in 15-24-1501 and 1502, MCA; and

WHEREAS, an application has been made for tax benefits for remodeling of an existing structure by Seeley Building, for property located at 630 N. Last Chance Gulch in Helena, Montana; and

WHEREAS, this building is a mixture of residential and commercial use and the abatement will apply to the commercial use of the building only; and

WHEREAS, a public hearing was held on June 23, 2020 for the purpose of taking public comment on the application and it appears to be in the best interests of Lewis and Clark County and the inhabitants thereof that said tax abatement application be granted.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF LEWIS AND CLARK COUNTY THAT:

Section 1. Lewis and Clark County hereby grants the tax benefits application of Seeley Building LLC for that property located at 630 Last Chance Gulch in Helena, Montana, for the increase in taxable value caused by the construction of a new commercial building to be assessed for tax years 2021-2030, pursuant to the taxable value percentages outlined in 15-24-1501(1) or 1502 (1) (b) (i), MCA, as follows:

- A. If the remodeling, reconstruction, or expansion of the existing building or structure increases its taxable value by at least 2.5%, as determined by the Montana Department of Revenue, then the following tax benefits are applicable:

<u>Tax Year</u>	<u>Taxable Percentage</u>
2020	0% of taxable value
2021	20% of taxable value
2022	40% of taxable value
2023	60% of taxable value
2024	80% of taxable value
2025	100% of taxable value

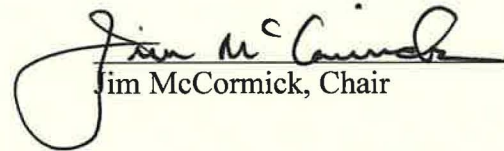


B. If the remodeling, reconstruction, or expansion of the existing building or structure increases its taxable value by at least 5%, as determined by the Montana Department of Revenue, then the remodeled, reconstructed, or expanded existing building or structure is entitled to the property tax exemption allowed in 15-24-1502 (1) (a). for the subsequent 4 years after the tax exempt period the following tax benefits are applicable:


<u>Tax Year</u>	<u>Taxable Percentage</u>
2021	exempt construction period
2022	0% of taxable value
2023	0% of taxable value
2024	0% of taxable value
2025	0% of taxable value
2026	20% of taxable value
2027	40% of taxable value
2028	60% of taxable value
2029	80% of taxable value
2030	100% of taxable value

DATED this 26th day of May, 2022.

LEWIS AND CLARK COUNTY
BOARD OF COMMISSIONERS


Jim McCormick, Chair

ATTEST:



Amy Reeves, Clerk of the Board

