

RESOLUTION 2022 – 106

A RESOLUTION APPROVING THE TAX BENEFITS APPLICATION OF 5 STAR LEASING, LLC FOR QUALIFYING IMPROVEMENTS TO PROPERTY LOCATED AT GEO CODE 05-1888-27-3-06-08-0000 IN THE CITY OF HELENA, MONTANA AND IN LEWIS AND CLARK COUNTY, MONTANA

WHEREAS, 15-24-1401, MCA, provides for special property tax applications for new or expanding business; and

WHEREAS, Lewis and Clark County has established a process, by resolution, for the use of the tax benefits described in 15-24-1401, MCA; and

WHEREAS, an application has been made for tax benefits for a new or expanding business, 5 Star Leasing, LLC, for the purchase and installation of equipment at property located on Lot, 2 Block 5 of the Inter-City Commercial Subdivision, First Addition in Helena, Montana; and

WHEREAS, a public hearing was held on November 10, 2022 for the purpose of taking public comment on the application and it appears to be in the best interests of Lewis and Clark County and the inhabitants thereof that said tax abatement application be granted; and

WHEREAS, the abatement will begin the year after construction is completed. It is anticipated the abatement will begin in tax year 2024 and run through tax year 2033.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF LEWIS AND CLARK COUNTY THAT:

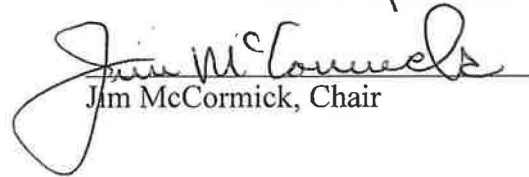
Section 1. Lewis and Clark County hereby grants the tax benefits application of 5 Star Leasing for that property located in Helena Montana, for the increase in taxable value caused by the purchase and installation of equipment for its manufacturing operations and shall start in the year after construction is completed, anticipated for tax years 2024-2033, pursuant to the taxable value percentages outlined in 15-24-1402(1), MCA, as follows:

<u>Tax Year</u>	<u>Taxable Percentage</u>
Year 1	50% of taxable value
Year 2	50% of taxable value
Year 3	50% of taxable value
Year 4	50% of taxable value
Year 5	50% of taxable value
Year 6	60% of taxable value
Year 7	70% of taxable value
Year 8	80% of taxable value
Year 9	90% of taxable value
Year 10	100% of taxable value



DATED this 10th day of November, 2022.

LEWIS AND CLARK COUNTY
BOARD OF COMMISSIONERS


Jim McCormick, Chair

ATTEST:



Amy Reeves, Clerk of the Board

