

RESOLUTION 2018-18

RESOLUTION OF INTENTION TO AMEND THE SOUTH FORESTVALE RURAL IMPROVEMENT DISTRICT NO. 2015-7

WHEREAS, the Lewis and Clark County Board of Commissioners (Commission) is authorized to establish an intention to create a rural improvement district (RID) whenever the public interest or convenience may require, Section 7-12-2103, MCA; and

WHEREAS, it is the policy of the County Commission to follow the public process for creating a RID when a petition has been received to amend the scope of service of the RID; and

WHEREAS, the South Forestvale Rural Improvement District No. 2015-7 (the District) was created July 14, 2015, through the adoption of Resolution 2015-98, for the purpose of funding maintenance of roadways within the South Forestvale No. 2 Subdivision; and

WHEREAS, a petition to amend the District for the purpose of improving roadways within the South Forestvale No. 2 Subdivision was received by the Community Development and Planning Department, and the petition was signed by 70% of owners of benefited lots within the District boundary; and

WHEREAS, the designated items set forth in Section 7-12-2103(2), MCA, are as follows:

- (a) The designated number of the District remains as 2015-7.
- (b) The roads proposed to be improved and maintained within the unchanged boundary of the District are shown on Exhibit "A".
- (c) The amended general character of improvements includes, but is not limited to, the construction of 3" asphalt pavement, chip seal surfacing and crushed base course, as detailed on Exhibit "B."

The amended general character of maintenance includes, but is not limited to, snow plowing, crack sealing, street sweeping, saving for a future chip seal, and miscellaneous expenses, as detailed on Exhibit "C".

- (d) The County Engineer or a designee is the engineer to have charge of the work. The estimated construction cost to finance said improvements is \$133,460.14, and the estimated annual cost of said maintenance is \$2,851.47. To defray the costs of improvements and maintenance, each benefited lot is proposed to be levied a 10-year debt service assessment of \$887.71 and an ongoing maintenance assessment of \$149.70 per year until modified by resolution, as detailed on Exhibit "D".
- (e) Costs shall be assessed equally, as described in Section 7-12-2151(d), MCA: "each lot, tract, or parcel of land in the district may be assessed an equal amount based upon the total cost of the improvements [and maintenance]".
- (f) Pursuant to Section 7-12-2103(2), MCA, "if an increase occurs in the number of benefited lots, tracts, or parcels within the boundaries of the [amended] district



during the term of the bonded indebtedness, the assessment per lot, tract, or parcel then in the district will be recalculated as provided in [Section] 7-12-2151(4)", MCA.

NOW, THEREFORE, BE IT RESOLVED that the Commission does hereby establish its intention to amend the South Forestvale Rural Improvement District No. 2015-7 for the purpose of equitably funding improvements and maintenance for roadways within the South Forestvale No. 2 Subdivision.

BE IT FURTHER RESOLVED that the Lewis and Clark County Department of Public Works is authorized and responsible for coordinating proposed improvements detailed on Exhibit "B" and maintenance detailed on Exhibit "C" for roadways within the district as shown on Exhibit "A".

BE IT FURTHER RESOLVED that written protests will be received from persons owning real property within the proposed district for thirty (30) days after the first publication of notice, and that said protests must contain the printed landowner's name and address as it appears on the last assessment roll.

DATED this 19 day of April, 2018.



Paulette J. DeHart

Paulette J. DeHart, Clerk of Board

LEWIS AND CLARK COUNTY
BOARD OF COMMISSIONERS

Andy Hunthausen, Chairman

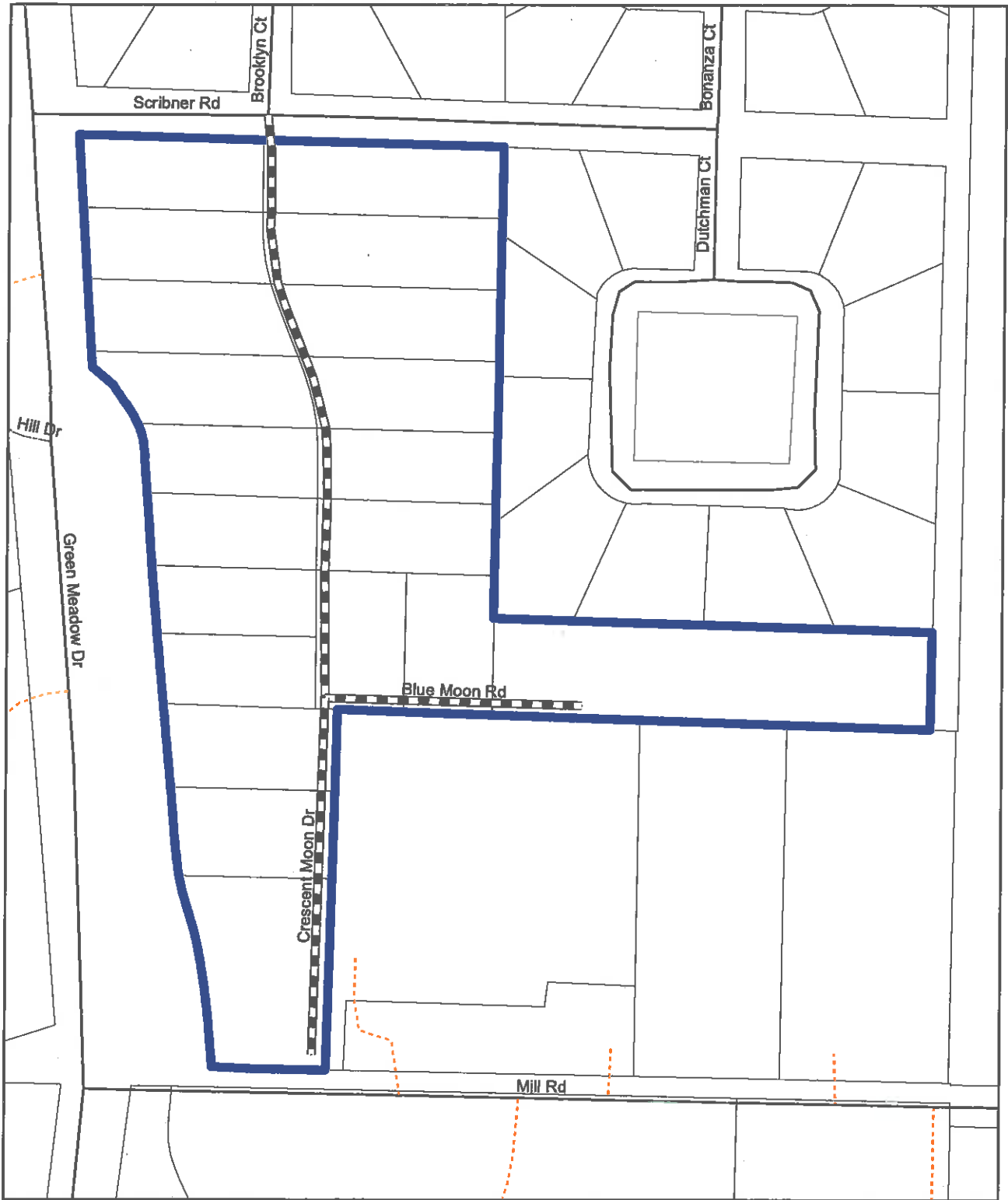
APPROVED AS TO FORM:

County Attorney's Office







Attachments:

- Exhibit "A"
- Exhibit "B"
- Exhibit "C"
- Exhibit "D"

Exhibit "A": South Forestvale Rural Improvement District Boundaries and Serviced Roads



Legend

 Roads Serviced by RID	 Unpaved
 Paved	 Driveway
 RID Boundary	 Parcel Boundaries



Map Created: 4/11/18
 Community Development and Planning
 Lewis and Clark County, Montana



Exhibit "D": Estimated Assessments, South Forestvale RID Amendment

Construction	\$101,928.60
Construction Contingency (10%)	10,192.86
	<u>112,121.46</u>
Mobilization, Insurance & Bonding (4%)	\$4,484.86
Traffic Control	\$1,500.00
	<u>118,106.32</u>
Design & Construction Engineering (13%)	15,353.82
Total Estimated Construction Cost	\$133,460.14
RID Reserve (5%) MCA 7-12-2181 & 7-12-2182	7,024.22
Total Estimated Loan Amount	\$140,484.36

Value of Loan	\$140,484.36		
Period (years)	10	Total Int	\$37,058.12
Payments per Period	1	Total Princ	\$140,484.36
Interest Rate (7-12-2176)	4.50%	Total	\$177,542.48
Number of Assessments	20		

ANNUAL ESTIMATED IMPROVEMENT ASSESSMENT **\$887.71**

Payment Number	Interest Payment	Principal Payment	Total Payment	Amount Remaining
				140,484.36
1	6,321.80	11,432.45	17,754.25	129,051.91
2	5,807.34	11,946.91	17,754.25	117,104.99
3	5,269.72	12,484.52	17,754.25	104,620.47
4	4,707.92	13,046.33	17,754.25	91,574.15
5	4,120.84	13,633.41	17,754.25	77,940.73
6	3,507.33	14,246.91	17,754.25	63,693.82
7	2,866.22	14,888.03	17,754.25	48,805.79
8	2,196.26	15,557.99	17,754.25	33,247.81
9	1,496.15	16,258.10	17,754.25	16,989.71
10	764.54	16,989.71	17,754.25	0.00
11	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00
15	0.00	0.00	0.00	0.00
Total	\$37,058.12	\$140,484.36	\$177,542.48	

ANNUAL MAINTENANCE

Snow Plowing	\$437.94
Chip Seal Savings (7 years)	\$1,633.59
Crack Seal	\$342.00
Street Sweeping	\$194.64
Misc.	\$243.30
Sub Total	\$2,851.47
5% Admin. Fee (not to exceed \$500)	\$142.57
Total Annual Maintenance Fee	\$2,994.04
ANNUAL ESTIMATED MAINTENANCE ASSESSMENT	\$149.70

TOTAL ANNUAL ESTIMATED ASSESSMENT **\$1,037.41**