



RESOLUTION 2017 – 162

A RESOLUTION APPROVING THE TAX BENEFITS APPLICATION OF AMERICAN CHEMET CORPORATION FOR QUALIFYING IMPROVEMENTS TO PROPERTY LOCATED AT GEO CODE 05-1888-36-1-01-20-0000 IN THE CITY OF EAST HELENA, MONTANA AND IN LEWIS AND CLARK COUNTY, MONTANA

WHEREAS, 15-24-1401, MCA, provides for special property tax applications for new or expanding business; and

WHEREAS, Lewis and Clark County has established a process, by resolution, for the use of the tax benefits described in 15-24-1401, MCA; and

WHEREAS, an application has been made for tax benefits for a new or expanding business, American Chemet Corporation, for property located At 145 Highway 282 in East Helena, Montana; and

WHEREAS, a public hearing was held on December 21th for the purpose of taking public comment on the application and it appears to be in the best interests of Lewis and Clark County and the inhabitants thereof that said tax abatement application be granted; and

WHEREAS, the abatement will begin the year after construction is completed. It is anticipated the abatement will begin in tax year 2019 and run through tax year 2027.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF LEWIS AND CLARK COUNTY THAT:

Section 1. Lewis and Clark County hereby grants the tax benefits application of American Chemet Corporation for that property located in East Helena Montana, for the increase in taxable value caused by the construction of a new building to replace existing buildings for its manufacturing operations and shall start in the year after construction is completed, anticipated for tax years 2019-2026, pursuant to the taxable value percentages outlined in 15-24-1402(1), MCA, as follows:

<u>Tax Year</u>	<u>Taxable Percentage</u>
Year 1	50% of taxable value
Year 2	50% of taxable value
Year 3	50% of taxable value

<u>Tax Year</u>	<u>Taxable Percentage</u>
Year 4	50% of taxable value
Year 5	50% of taxable value
Year 6	60% of taxable value
Year 7	70% of taxable value
Year 8	80% of taxable value
Year 9	90% of taxable value
Year 10	100% of taxable value

DATED this 21st day of December, 2017.



Paulette DeHart
Paulette DeHart, Clerk of the Board

LEWIS AND CLARK COUNTY
BOARD OF COMMISSIONERS

Susan Good Geise
Susan Good Geise, Chair