

# LEWIS AND CLARK COUNTY MONTANA



**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**FISCAL YEAR 2021**

**JULY 1, 2020 TO JUNE 30, 2021**

Rodeo has been a long-standing tradition as well as a way of life for Montanans for generations. In Lewis and Clark County, annual rodeos are an institution to the communities that host them. These popular events are attended by thousands and looked forward to year after year. Each of these rodeos have a significant impact to the economy and wellness of the County, and the community holding the event. With enthusiastic support of numerous volunteers, generous sponsors, and rowdy fans, these rodeos bring people together from all over the world to enjoy and maybe even experience a bit of the Old West and cowboy way of life. Cut ‘er loose!

The Lewis and Clark County Fairgrounds in Helena, Montana, is home to the **Last Chance Stampede Rodeo**, which just celebrated its 60<sup>th</sup> annual run in July 2021. The PRCA (Professional Rodeo Cowboys Association) professional rodeo kicks off with a concert that has featured some of the most well-known country music artists in the business. Fans are treated to watching some of the top names in professional rodeo for 3 nights of competition. Events include team roping, saddle bronc, barrel racing, bareback, steer wrestling, tie-down roping, and bull riding. No one is left out, as the Stampede includes the Kid’s Stick Horse Rodeo, as well as Gold Buckle Dreamin’ for the next generation of rodeo stars.

The East Helena Valley Rodeo Association sponsors the **East Helena Rodeo**. 2021 was the 57<sup>th</sup> annual NRA (Northern Rodeo Association) rodeo event. This rodeo offers 2 nights of packed bleachers as fans watch team roping, steer wrestling, barrel racing, junior barrel racing, breakaway roping, goat tying, saddle bronc, bareback, bull riding, and team penning. There are also special events for kids including sheep riding and steer riding plus a parade through the town of East Helena.

The **Augusta American Legion Rodeo** is one of Montana’s oldest. 2021 marked the 84<sup>th</sup> annual run of this beloved event. Sanctioned by the PRCA and WPRA (Women’s Professional Rodeo Association), this rodeo is home to barrel racing, bull riding, steer roping, steer wrestling, saddle bronc, bareback, team roping, and tie-down roping. Held at the Legion Rodeo Grounds, the two-day event is a community favorite.

Lincoln, Montana, hosted the 69<sup>th</sup> annual **Lincoln Rodeo** in 2021, sponsored by the Lincoln Rodeo Club. This event is an integral part of the identity of this community and spectators can watch events including bareback, steer wrestling, team roping, tie-down roping, bull riding, bronc riding, barrel racing, breakaway, and specialty events like the Chicken and Boot Race and “The Famous Ring of Fire.”

The MHSRA (Montana High School Rodeo Association) is also host to several events in Lewis and Clark County. Up and coming rodeo stars compete in bareback, bareback steer, cutting, bull riding, cowhorse, goat tying, barrel racing, breakaway, calf roping, chute dogging, pole bending, ribbon roping, team roping, saddle bronc, saddle bronc steer, steer wrestling, and tie down events. Many MHSRA members have gone on to have successful rodeo careers at the college level and on the pro circuit.

Special thanks to Mark LaRowe for providing the photographs featured in this report.

<https://www.marklarowephoto.com/>

# LEWIS & CLARK COUNTY, MONTANA



## COMPREHENSIVE ANNUAL FINANCIAL REPORT

For The Fiscal Year Ended June 30, 2021

**July 1, 2020 to June 30, 2021**

**PRESENTED BY  
LEWIS AND CLARK COUNTY ACCOUNTING DEPARTMENT**

**LEWIS AND CLARK COUNTY HELENA, MONTANA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**Fiscal Year 2021**

**July 1, 2020 - June 30, 2021**

**Prepared By: Lewis and Clark County Accounting Department**

**Amy Reeves, County Treasurer**

**Nancy Everson, CFO**

**Justin Dannenbring**

**Rodger Nordahl**

**Sherry Peets, CPA**

**INTRODUCTORY SECTION**

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Amy Reeves  
Treasurer/Clerk and Recorder  
(406) 447-8326



City-County Building  
316 North Park Avenue  
Helena, MT 59623

# LEWIS AND CLARK COUNTY

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## Consolidated Office of Treasurer/Clerk and Recorder

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December 3, 2021

To the Board of County Commissioners and the Citizens of Lewis and Clark County, Montana:

State law requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Lewis and Clark County (County) for the fiscal year ended June 30, 2021.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse, to compile sufficient reliable information for the preparation of the County's financial statements and comply with laws and regulations in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The financial statements of the County have been audited by Anderson ZurMuehlen and Company P.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2021, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded based upon the audit that there was a reasonable basis for rendering unmodified opinions over the County's basic financial statement opinion units, as listed in the accompanying table of contents for the fiscal year ended June 30, 2021. The independent auditor's report is presented at the front of the financial section of this report.

Management is required to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately following the report of the independent auditors.

The independent audit of the financial statements of the County was part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters, with special emphasis on internal controls and render an opinion on compliance involving the administration of major federal awards.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984, as amended in 1996, and the United States Office of Management and Budget (OMB) 2CFR200 Uniform Guidance. Information related to this single audit, including the schedule of expenditures of federal awards and the auditor’s reports on internal control over financial reporting and compliance and other matters under Government Auditing Standards and in accordance with OMB 2CFR200 are included in the single audit section of this report.

### **Profile of Lewis and Clark County**

The County, established as a commission form of government in 1915, is located in the southwestern part of the state. The County government is comprised of a three-member commission that is elected at large, each member serving a staggered six-year term. There are ten elected officials that serve four-year terms. The main County offices are located in Helena, the state capital and county seat, which is located in the southern portion of the County. The County currently has a land area of approximately 3,513 square miles and a population of approximately 70,973. The population of the County is predominately urban with the majority of the residents within a twenty-mile radius of Helena. The County is empowered to levy a property tax on both real and personal property located within its boundaries.

The County provides a full range of services. General government functions include judicial and legal services, public records administration, election services, financial services, planning services and public-school administration. Public safety functions include law enforcement (sheriff), fire protection, coroner services, and detention services. The County provides the following public works functions: road and bridge maintenances, weed control, building maintenances, solid waste services, and cemetery services, along with various public health services and animal, insect, and pest control. Other social and economic functions provided are those related to welfare, senior citizens, and extension services. The County also provides recreational opportunities associated with the fairgrounds and local parks.

The annual budget serves as the foundation for the County’s financial planning and control. All agencies of the County are required to submit requests for appropriation to the Clerk and Recorder before June 10th of each year, or on a date designated by the Board of County Commissioners (BOCC). The Budget Officer for the BOCC uses these requests for appropriation as the starting point for developing a proposed budget. The BOCC is required to hold public hearings on the proposed budget and to adopt a final budget through resolution. The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g., sheriff). The BOCC must approve any transfer of appropriations during the course of the year. The objective of the County’s budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the BOCC. Activities of the general fund, all special revenue funds (except the Forestvale Endowment fund), and the debt service funds, have budgets adopted annually. These budgets, adopted by resolution, delineate the total amount of expenditures budgeted by fund total with the exception of the general fund, which includes department totals. Budgetary comparisons have been presented in at least this much detail.

## **Factors Affecting Economic Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Over the past several years, the County has seen steady growth. Property tax revenue has grown at approximately 2 percent each year. In the last several years, the County has seen a considerable uptick in construction growth, and the demand for services such as subdivision applications has increased.

The County has the authority to enter into property tax abatement agreements on an individual basis with certain business and individuals, under state statute. These agreements are based on the benefits that a business or individual may bring to the County, such as job creation in new or expanding industries or restoration and/or expansion of historic properties. A business or individual must apply for a tax abatement through a public process heard by the BOCC. Tax abatements are generally granted for upcoming tax years and are included in the approved budget for the fiscal year following the approval. Agreements are monitored by the County's finance and property tax departments to ensure compliance.

The County has seen a lower unemployment rate than the state and national rate for several years. Helena has a stable economy due to an estimated one-third of jobs being held by federal, state, county, or city government workers. The current unadjusted unemployment figure for the County is 2.8 percent. This is significantly lower than one year ago. The decrease is attributable to the economic recovery following the pandemic crisis of the past year. The current unadjusted unemployment figure for Montana is 3.5 percent and the nation is 5.2 percent.

The County conducts various planning processes (long-term, mid-term, and short-term), to help guide the government and to ensure that decisions are made in the context of the organization as a whole and with a long-term perspective. Diligent efforts are made to ensure each of these component planning processes are in concert with one another. This so called "Linkage" is paramount to ensure short-term decisions are consistent with the overriding values embodied in the mid-term and long-term planning processes adopted by the BOCC.

Each element of the County's planning process has a different purpose and timeframe. The County's Mission, Core Values Statement, and Growth Policy are the most far-reaching in nature—20 to 25 years. The Capital Improvement Program and the Five-Year Financial Forecast are mid-term in nature—5 years. The Annual Budget and the Capital Budget are short-term—covering a 1-year timeframe. The most important requisite is that they are coordinated efforts.

Mid-term financial planning for the County included the creation of a Capital Improvement Plan (CIP). Each department is asked to develop and prioritize future needs and identify funding for those needs. Additionally, each department is required to develop a replacement schedule for existing assets that identifies the replacement cost, the number of years until replacement, and the annual reserves needed to replace the equipment at the end of its useful life. The CIP is presented to the BOCC as a separate document for review and approval and will be incorporated into future budgets. The development of the CIP provides an essential tool for managing capital improvements and replacements in the future. For fiscal year 2021, \$3.1 million was set aside for future replacement of capital assets.

Financial policies are guidelines for operational and strategic decision making related to financial matters, as they identify acceptable and unacceptable courses of action, establish parameters in which the government can operate, and provide a standard against which the government's fiscal performance can be judged.

The County's annual budget is developed in accordance with the policies and priorities set forth in the five-year strategic financial plan, BOCC goals, the needs of the County, and state and federal laws. Program/project priorities and service levels will be established by the aforementioned plans.

The County will seek to maintain a diversified and stable revenue base to protect it from short-term fluctuations in any one revenue source. The County will pursue an aggressive policy of collecting revenues. An aggressive policy of collecting revenues will help to ensure revenue estimates are met, all taxpayers are treated fairly and consistently, and delinquencies are kept to a minimum. The County will aggressively pursue opportunities for Federal or State grant funding. An aggressive policy of pursuing opportunities for Federal or State grant funding provides citizens assurance that the County is striving to obtain all state and federal funds to which it is entitled — thereby reducing dependence upon local taxpayers for the support of local public services.

The County will make all current expenditures with current revenues, avoiding procedures that balance current budgets by postponing needed expenditures, accruing future revenues, or rolling over short-term debt. The County will set fees and rates at levels which fully recover the total direct and indirect costs—including operations, capital outlay, and debt service. The County recognizes that accounting principles generally accepted for state and local governments discourage the "earmarking" of General Fund revenues, and accordingly, the practice of designating General Fund revenues for specific programs should be minimized in the County's management of its fiscal affairs.

The County will estimate revenues in a realistic and conservative manner. Aggressive revenue estimates significantly increase the chances of budgetary shortfalls occurring during the year— resulting in either deficit spending or required spending reductions. Realistic and conservative revenue estimates, on the other hand, will serve to minimize the adverse impact of revenue shortfalls and will also reduce the need for mid-year spending reductions.

The County will give highest priority in the use of one-time revenues to the funding of capital assets or other non-recurring expenditures. Utilizing one-time revenues to fund on-going expenditures may result in incurring annual expenditure obligations which may be unfunded in future years. Using one-time revenues to fund capital assets or other non-recurring expenditures better enables future administrations and commissions to cope with the financial problems when these revenue sources are discontinued, since these types of expenditures can more easily be eliminated.

The County operates an investment pool for idle cash belonging to the County, school districts, fire districts, and other small local agencies. The investments of the County are managed through an investment committee. The County has formally adopted an investment policy established by the committee, which outlines the investment goals and strategies. It has been the intent of the County to add additional stability for the overall portfolio by creating a laddering process using treasury notes, agency notes, and certificates of deposit.

Although the County has a fairly stable economic environment, the increase in demand for government services that accompanies development has exceeded the growth in revenues. The 2001 Montana Legislature provided major tax reform for local governments and the most significant was House Bill 124. This bill replaced the funding structure, primarily dependent on motor vehicle, gaming revenues, and includes an entitlement share from the state. The purpose of the bill was to simplify the flow of revenue between local governments and the State of Montana and to provide local governments a stable source of funding. The entitlement share will grow each year based on population and the consumer price index. The legislature also passed Senate Bill 176, which provided for the state to assume the costs of District Court, excluding the Clerk of Court and the Public Defender. The legislature also recognized that the rising cost of providing health insurance to employees was prohibitive for local governments and authorized local governments to raise mills to cover the cost of increases in health insurance premiums. The financial statements included in this report reflect these changes.

The highest priority of the County is coping with the impacts and effects of the COVID-19 pandemic, which have yet to be fully recognized. Despite the health and economic challenges that have continued throughout the year, we believe we are amply reserved and have adopted a budget for the upcoming fiscal year that will provide the County with significant flexibility and capacity to successfully continue all operations throughout the next fiscal year.

### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lewis and Clark County for its comprehensive annual financial report for the fiscal year ended June 30, 2020. This was the twenty fifth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

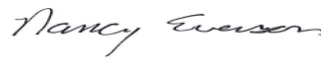
The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance and administration departments. We would like to express our appreciation to all members of the departments who assisted and contributed to the preparation of this report. Credit must also be given to the BOCC for their unfailing support for maintaining the highest standards of professionalism in the management of Lewis and Clark County's finances.

Respectfully submitted,



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Amy Reeves  
Treasurer/Clerk and Recorder



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Nancy Everson  
Finance Officer



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Rodger Nordahl  
Financial Analyst



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Sherry Peets, CPA  
Financial Reporting Specialist



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**County of Lewis and Clark  
Montana**

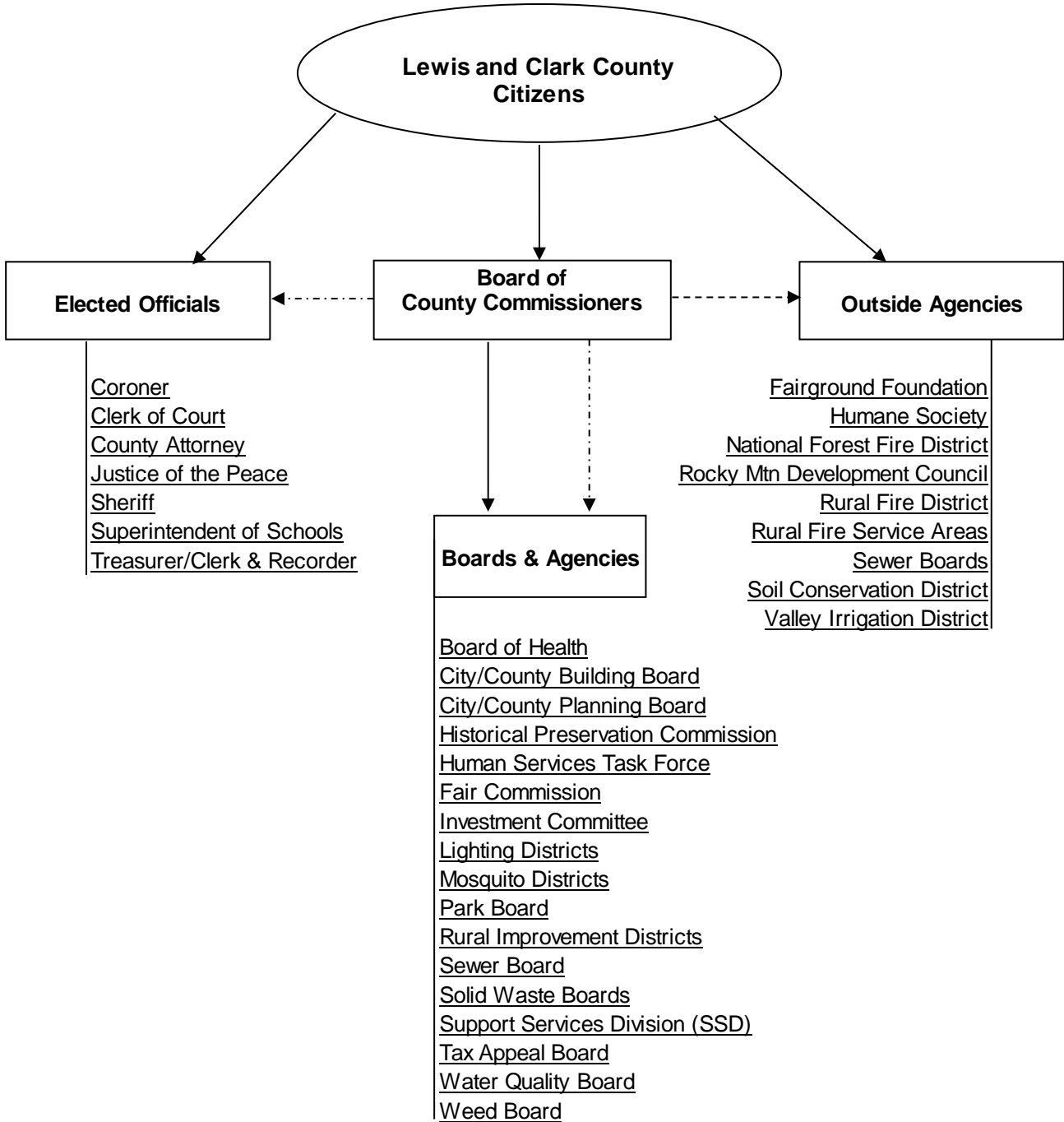
For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

June 30, 2020

*Christopher P. Morill*

Executive Director/CEO

# Lewis and Clark County, Montana ORGANIZATIONAL CHART



- ▶ Direct Authority
- - - - -▶ Coordination
- · - · -▶ Budget Management



**LEWIS AND CLARK COUNTY  
HELENA, MONTANA  
JUNE 30, 2021**

**LIST OF PRINCIPAL OFFICIALS  
BOARD OF COUNTY COMMISSIONERS**

Mr. Andy Hunthausen	Chairman
Mr. Jim McCormick	Vice-Chair
Mr. Tom Rolfe	Member

**COUNTY OFFICIALS**

Mr. Leo Gallagher	Attorney/Public Administrator
Mrs. Angie Sparks	Clerk of Court
Mr. Michael Swingley	Justice of the Peace
Mr. Leo Dutton	Sheriff/Coroner
Mrs. Katrina Chaney	Superintendent of Schools
Mrs. Amy Reeves	Treasurer/Clerk and Recorder
The Honorable Kathy Seeley	District Court Judge
The Honorable Mike Menahan	District Court Judge
The Honorable Mike McMahon	District Court Judge
The Honorable Christopher Abbott	District Court Judge



## **FINANCIAL SECTION**



## INDEPENDENT AUDITOR'S REPORT

To the Board of County Commissioners  
Lewis & Clark County, Montana

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lewis & Clark County, Montana as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lewis & Clark County, Montana as of June 30, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Proportionate Share of the Net Pension Liability, Schedule of Contributions and Schedule of Employee Group Benefits Plan - Other Postemployment Benefits on pages 5 through 15, 93, 94, and 95 through 96, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lewis & Clark County, Montana's basic financial statements. The introductory section, combining and individual fund statements and schedules (as listed in the table of contents including the budgetary schedules and schedules of capital assets used in the operations of government funds), and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules (as listed in the table of contents), and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules (as listed in the table of contents) and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 3, 2021, on our consideration of Lewis & Clark County, Montana's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lewis & Clark County, Montana's internal control over financial reporting and compliance.

*Anderson Zurmuehlen & Co, P.C.*

Helena, Montana  
December 3, 2021





## LEWIS AND CLARK COUNTY MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2021 and 2020

### INTRODUCTION

As management of the County, we offer readers of the County's basic financial statements this comparative narrative overview and analysis of the financial activities of the County for the fiscal years ended June 30, 2021 and 2020. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages vi-x of this report.

### FINANCIAL HIGHLIGHTS

- The County's primary government assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at June 30, 2021, by \$90.1 million (reported as net position) compared with \$78.8 million at June 30, 2020. Of this amount, \$25.8 million (reported as unrestricted net position) may be used to meet the government's general obligations to citizens and creditors.
- The total net position increased by approximately \$11.2 million. That increase is a result of the continued investment in large infrastructure projects and building construction projects, along with the continual saving of resources by departments for future capital purchases/improvements in excess of amounts being spent. The increase is larger than in the past year due to federal funds received to offset the impacts and effects of the Covid-19 pandemic.
- As of June 30, 2021, the County's governmental funds reported combined ending fund balances of \$53.5 million, compared with \$42.7 million at June 30, 2020. Of this amount, \$38.1 million is available for spending at the government's discretion (committed, assigned, and unassigned fund balances).
- Major infrastructure and construction projects have continued through the last five fiscal years. Several of the road and building projects were completed in this fiscal year, along with several buildings being in various stages of construction.
- The County made principal payments for the general obligation bond, special assessment loans, and contracts/loans of \$1.1 million.
- On November 4, 2008, the electors of the County authorized the BOCC to issue and sell up to \$10 million principal amount of general obligation bonds in one or more series for the purpose of preserving open space lands in the County. The total issue to date is \$7 million.
- In July 2021, the County did a refunding of open space general obligation bonds for the purpose of reducing the interest costs and thereby reducing the necessary taxes to pay the principal and interest on the Outstanding Series 2010 Bonds in the amount of \$1,705,000. The debt service payable savings on the bonds is estimated to be approximately \$193,500.
- On December 6, 2018, pursuant to a voter approved ballot, the County issued \$6.5 million in general obligation bonds for the purpose of remodeling the County Detention Center.
- For a summary of new Government Accounting Standards Board pronouncements adopted in the current fiscal year, see Note 2 – Stewardship, Compliance, and Accountability, Section D. New Accounting Guidance Implemented.



## OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. These components are described below:

**Government-wide financial statements:** The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. One of the most important questions asked about the County's finances is, "Is the County as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all assets, deferred outflow of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are considered regardless of when cash is received or paid.

These two statements report the County's net positions and changes in them. The County's net position - the difference between assets plus deferred outflow of resources and liabilities plus deferred inflows of resources - is one way to measure the financial position of the County. Over time, increases or decreases in the County's net position are indicators of whether the financial health is improving or deteriorating. Non-financial factors such as changes in the County's property tax base or the conditions of the County roads also need to be considered in assessing the financial position of the County.

The Statement of Net Position and the Statement of Activities distinguishes between the following activities:

- **Governmental Activities** - most of the County's basic services are reported here, including public safety, public works, public health, and general administration. Property taxes, local option taxes, vehicle taxes, and state and federal grants finance most of these activities.
- **Business-type Activities** - the County charges a fee to customers to recover the cost of certain services provided. The County's landfill and transfer stations and the operations of the fairgrounds are reported here.

The government-wide statements can be found on pages 17 and 18 of this report.

**Fund Financial Statements:** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The fund financial statements provide detailed information about the most significant funds, not the County as a whole. Some funds are required to be established by State law and/or by bond covenants. Also, the BOCC establishes funds to help control and manage money for particular purposes or to meet legal responsibilities for using certain taxes, grants, and other money. For example, the County maintains separate funds for on-going federal grants in order to track specific expenditures to the grant.

The County maintains two types of funds, governmental and proprietary, which use different accounting approaches.

**Governmental funds** are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. These funds focus on how money flows in and out of the funds, and the balances left at year-end that are available for spending. These funds use the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the general fund, public safety fund, other grants, special assessment districts fund, rural special improvement district debt fund, capital development fund, detention center remodel fund, and road/bridge infrastructure fund, which are considered to be major funds. Data from the other 54 nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the combining statements elsewhere in this report.

**Proprietary funds** - The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its landfill and transfer station sites, and fairgrounds operations. *Internal Service funds* are used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its building and vehicle maintenance services, information technology services and property, and liability and health insurance services. Because these services predominantly benefit governmental services rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position, but provide more detail and additional information, such as cash flows.

**Fiduciary funds** - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 35, 36, and 186-199 of this report.

**Notes to the financial statements** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 37-91 of this report.

**Other information** - The basic financial statements are preceded by management's discussion and analysis and followed by pension and other post-employment benefits information. These sections are required supplementary information found on page 92-104.

All required supplementary information other than GASB 68 and 75, Other Postemployment Benefit (OPEB), and Pensions schedules, respectively, precedes the basic financial statements or is included in the basic financial statements and accompanying notes. Therefore, the only information presented in the section for required supplementary information is information demonstrating funding of OPEB and Pension liabilities.

The combining statements referred to earlier in connection with nonmajor governmental funds, nonmajor enterprise funds, and internal service funds are presented immediately following the required supplementary information section. Combining and individual fund statements and schedules can be found on pages 106-184 of this report.

**THE COUNTY AS A WHOLE**

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of the County, the net position was \$90,102,962 at June 30, 2021.

The largest portion of the County’s net position, approximately 66.1 percent, reflects its net investment in capital assets (e.g., land, building, machinery, equipment, and infrastructure, less any related debt used to acquire those assets that is still outstanding). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the County’s net position, 5.2 percent, represents resources that are subject to external restrictions on how they may be used. The remaining 28.7 percent of net position is unrestricted net position that may be used to meet the government’s ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

	NET POSITION					
	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		TOTAL	
	2021	2020	2021	2020	2021	2020
Current and other assets	\$ 63,751,800	\$ 52,769,603	\$ 5,068,490	\$ 3,835,296	\$ 68,820,290	\$ 56,604,899
Capital assets	53,186,332	51,134,793	12,662,407	13,009,621	65,848,739	64,144,414
Total assets	116,938,132	103,904,396	17,730,897	16,844,917	134,669,029	120,749,313
Deferred outflows	9,115,937	6,992,623	-	-	9,115,937	6,992,623
Long-term liabilities outstanding	46,877,370	40,877,666	1,176,868	1,170,159	48,054,238	42,047,825
Other liabilities	2,289,748	1,782,834	279,125	141,137	2,568,873	1,923,971
Total liabilities	49,167,118	42,660,500	1,455,993	1,311,296	50,623,111	43,971,796
Deferred inflows	3,058,893	4,940,997	-	-	3,058,893	4,940,997
Net position:						
Net investment in capital assets	46,925,313	44,451,416	12,662,407	13,009,621	59,587,720	57,461,037
Restricted	4,684,964	3,345,625	-	-	4,684,964	3,345,625
Unrestricted	22,217,781	15,498,481	3,612,497	2,524,000	25,830,278	18,022,481
Total net position	<u>\$ 73,828,058</u>	<u>\$ 63,295,522</u>	<u>\$ 16,274,904</u>	<u>\$ 15,533,621</u>	<u>\$ 90,102,962</u>	<u>\$ 78,829,143</u>

**Changes in Net Position**

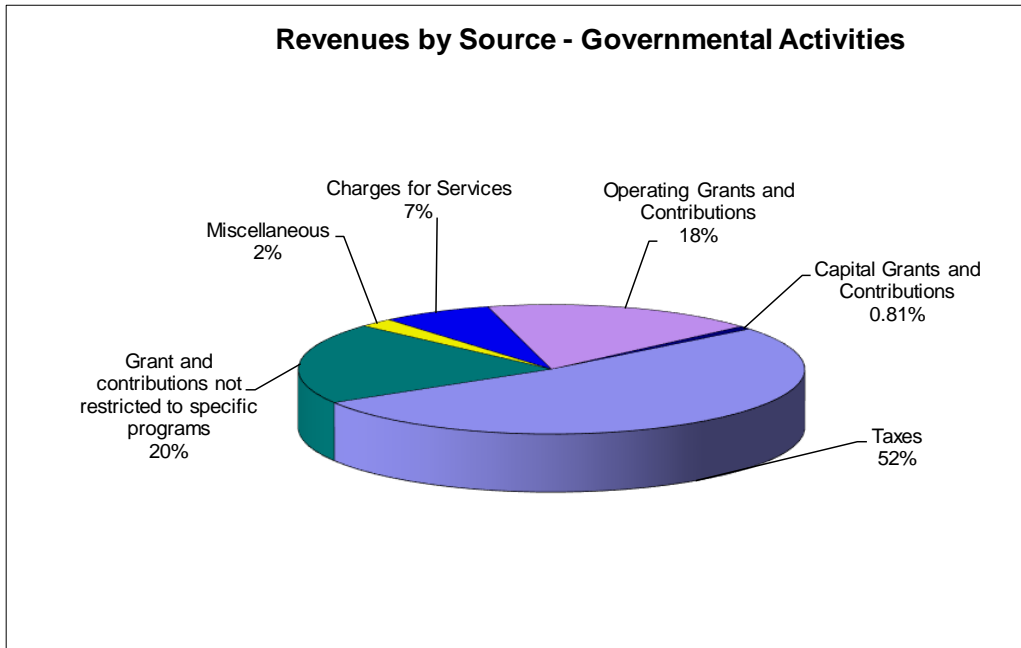
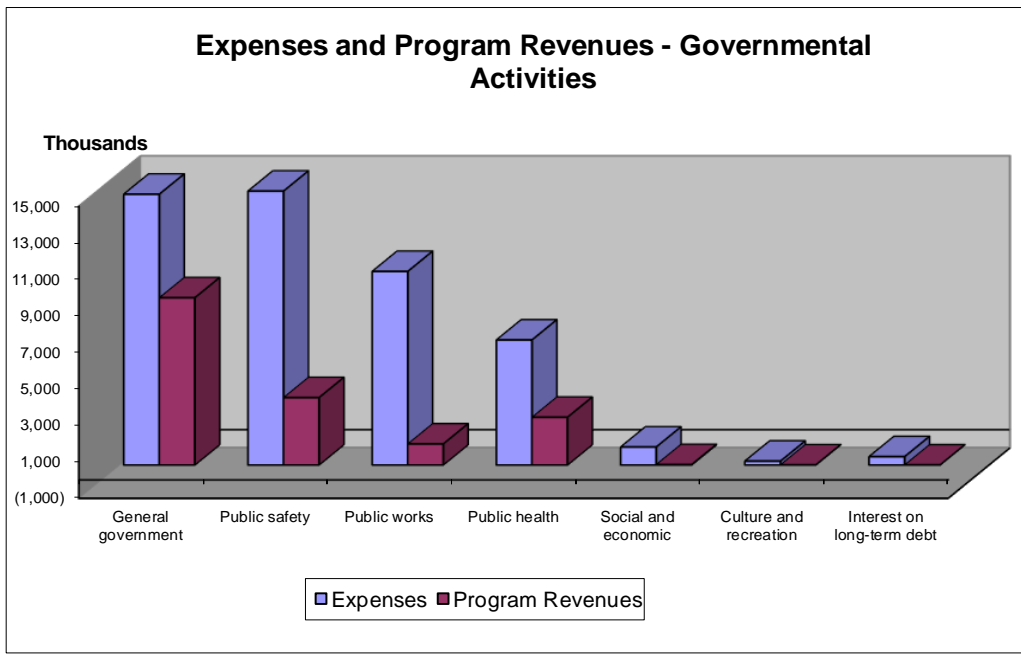
	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues:						
Program revenues:						
Fees, fines and charges for services	\$ 4,614,857	\$ 4,264,049	\$ 3,977,502	\$ 3,800,826	\$ 8,592,359	\$ 8,064,875
Operating grants and contributions	11,491,287	6,083,417	19,358	19,420	11,510,645	6,102,837
Capital grants and contributions	531,166	1,008,837	9,885	-	541,051	1,008,837
Total program revenues	16,637,310	11,356,303	4,006,745	3,820,246	20,644,055	15,176,549
General Revenues						
Taxes	34,076,668	32,389,757	498,936	479,531	34,575,604	32,869,288
Grants and contributions not restricted to other programs	13,317,900	5,817,246	-	-	13,317,900	5,817,246
Other	1,429,777	1,483,604	11,665	56,060	1,441,442	1,539,664
Total revenues	65,461,655	51,046,910	4,517,346	4,355,837	69,979,001	55,402,747
Expenses:						
General government	14,830,453	15,222,439	-	-	14,830,453	15,222,439
Public safety	20,954,176	17,809,664	-	-	20,954,176	17,809,664
Public works	10,600,893	8,174,974	-	-	10,600,893	8,174,974
Public health	6,847,438	5,524,676	-	-	6,847,438	5,524,676
Social and economic	982,641	1,331,362	-	-	982,641	1,331,362
Culture and recreation	207,850	127,900	-	-	207,850	127,900
Interest on long-term debt	455,668	662,351	-	-	455,668	662,351
Solid waste	-	-	2,793,645	2,766,496	2,793,645	2,766,496
Fairgrounds	-	-	1,032,418	1,701,399	1,032,418	1,701,399
Total expenses	54,879,119	48,853,366	3,826,063	4,467,895	58,705,182	53,321,261
Increase in net position before transfers	10,582,536	2,193,544	691,283	(112,058)	11,273,819	2,081,486
Transfers	(50,000)	(50,000)	50,000	50,000	-	-
Increase in net position	10,532,536	2,143,544	741,283	(62,058)	11,273,819	2,081,486
Net position, beginning	63,295,522	61,884,329	15,533,621	15,009,278	78,829,143	76,893,607
Prior period adjustments (1)	-	(732,351)	-	586,401	-	(145,950)
Net position, beginning, as restated	63,295,522	61,151,978	15,533,621	15,595,679	78,829,143	76,747,657
Net Position, ending	\$ 73,828,058	\$ 63,295,522	\$ 16,274,904	\$ 15,533,621	\$ 90,102,962	\$ 78,829,143

(1) Fiscal year 2020's Net Position, beginning, was restated due to prior period adjustments due to the general government recording the pension and OPEB liabilities previously associated with business-type activities of the County Landfill and Fairgrounds.

**Governmental Activities**

Governmental activities, increased the County's net position by \$10,532,536, thereby accounting for 93 percent of the total growth in the net position of the County. Total governmental revenues increased by \$14,414,745, or 28.2 percent, with total expenses increased by \$6,025,753 or 12.3 percent. Elements that contributed to the increase in net position are as follows:

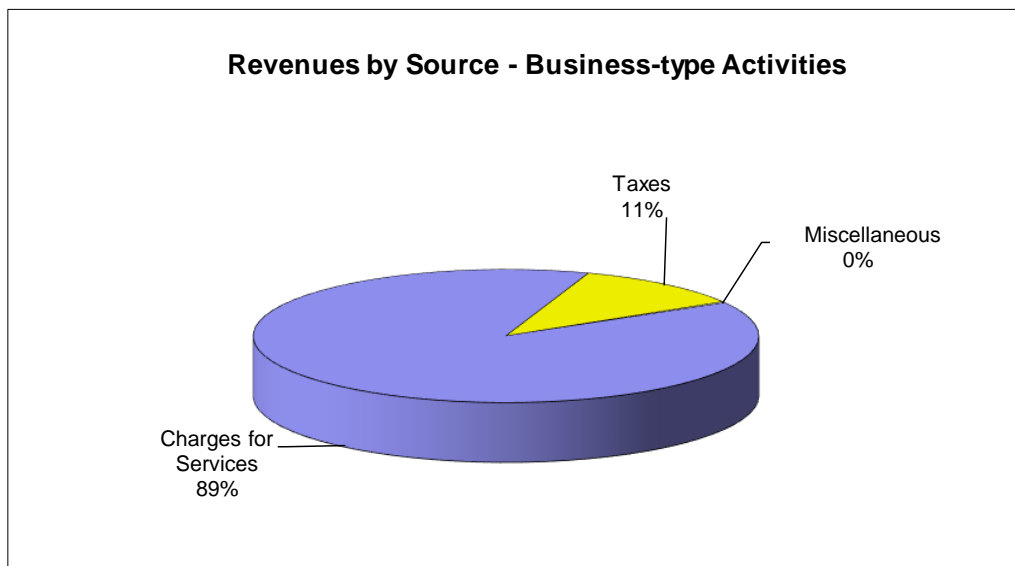
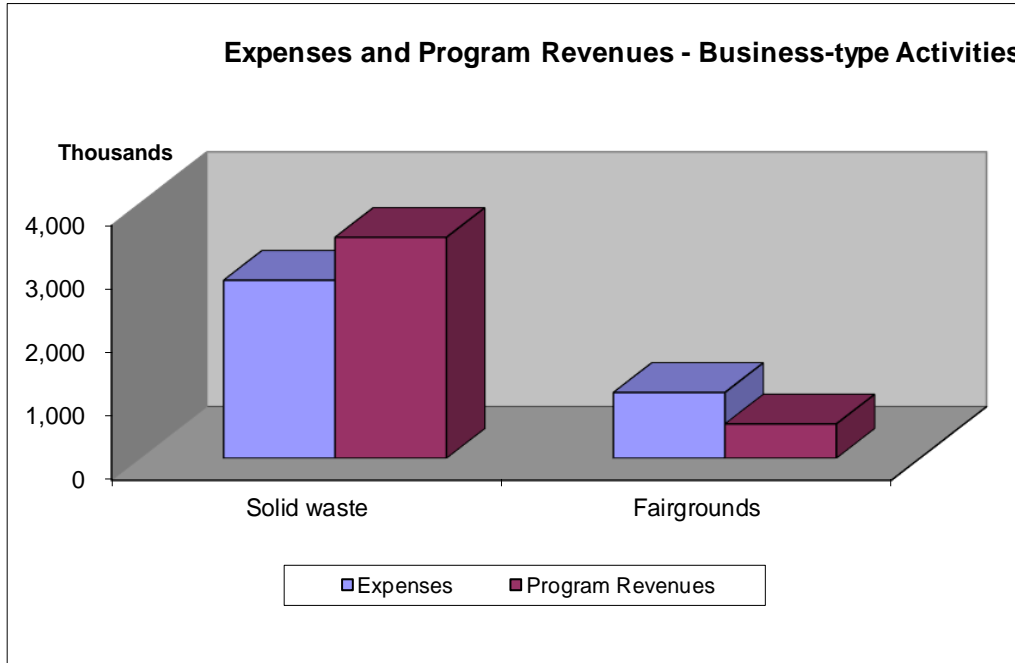
- Of the County's major governmental funds, the General Fund, Public Safety, Other Grants, Special Assessment Districts, and Rural Special Improvement Districts Debt showed a positive net change in fund balance.
- The General Fund shows a positive change of fund balance in excess of \$1,043,000 with approximately \$337,586 resulting from an increase in taxes, and approximately \$184,938 in charges for services.
- The Capital Development fund shows a negative change in fund balance of \$448,270. The negative change in fund balance is due to planned capital expenditures. The capital outlay amounts, totaling \$1.5 million compared to the prior fiscal year amount of \$1.1 million, were converted to capital assets in the government-wide schedules, thus increasing the County's net position.
- The major contributor to the increase in net position is federal funding amounts of over \$12.8 million received to combat the effects and impact of the Covid-19 pandemic, of which \$11.4 million will be spent on future commitments.



**Business Activities**

Business-type activities increased the County’s net position by approximately \$741,000. Key elements of this increase are as follows:

- At the fairgrounds, operations resulted in an increase in net position of \$55,424.
- Operations relating to solid waste disposal showed an increase in net position of \$809,595.



## THE COUNTY'S FUNDS

### Governmental Funds

As of the end of the current fiscal year, the County's governmental funds reported fund balances of \$53.5 million, an increase of \$10.8 million in comparison with the prior year decrease of \$3.8 million. Of this amount, \$.9 million (1.7%) is classified as non-spendable and \$52.6 million (98.3%) constitutes spendable fund balance. The spendable fund balance is further classified as restricted, \$14.5 million (27.1%); committed, \$30.1 million (56.2%); assigned, \$3.8 million (7.1%); and unassigned, \$4.2 million (7.9%). The preceding fund balance ratios are calculated based on their relation to total fund balances. These fund balance classifications resulted from the implementation of GASB 54 and are defined in detail in Note 11.

The general fund is the main operating fund of the County. At the end of the current fiscal year, combined unassigned and assigned fund balances of the general fund was \$8.3 million, while total fund balance was \$8.4 million.

The fund balance of the County's general fund increased by \$1,043,947 during the current fiscal year. Revenues of taxes, intergovernmental revenues, and charges for services were up marginally, and expenditures increased slightly from the prior fiscal year in the general fund. The remaining revenue categories stayed fairly constant in comparison with prior year's amounts.

The Public Safety Fund had a total fund balance of \$3.8 million, an increase of \$572,485 from the prior year. Public Safety continues to transfer funds to support its future capital needs. Tax revenue increased by \$415,502 due to primarily to taxable property added to the tax rolls in fiscal year 2021. Expenditures increased slightly.

The Other Grants Fund had an increase in fund balance of \$11.4 million. This increase was due wholly to federal funds received to cope with impacts and effects of the Covid-19 pandemic.

The Special Assessment Districts Fund had a total fund balance of \$5.8 million, which is \$293,816 more than the prior fiscal year. Most current revenues and expenditures increased as more districts are added in the County.

The Rural Special Improvement District Debt Fund had a total fund balance of \$.1 million, which is slightly more than the prior year. Current revenues and expenditures were down over the prior fiscal year. The fund balance is restricted and can only be used for payments of principal and interest on the loans.

The Capital Development Fund had a total fund balance of \$12.6 million which is down \$448,270 from \$13.1 million in the prior year. The decrease in fund balance was due to planned expenditures by departments during the fiscal year.

The Detention Center Remodel Fund had a total fund balance of \$.1 million compared to \$.8 million in the prior year. The Detention Center Remodel was mostly completed by fiscal year end.

The Road/Bridge Infrastructure Fund had a total fund balance of \$1.3 million, with a decrease of \$573,845 from the prior year.

### Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the County landfill was \$1.7 million and \$.3 million for the Fairgrounds.

**General Fund Budgetary Highlights**

Over the course of the year, the BOCC did not revise the County budget for the General Fund for either revenues or expenditures. Actual revenues for the General Fund were more than the original and final budget by \$1,245,467. Payments in lieu of taxes of \$2,315,267 were \$515,267 more than budget, and \$48,705 more than what had been received in the previous year.

Actual expenditures from the General Fund were \$1,458,197 less than budgeted. Most departments contributed by spending less than what they were budgeted, including general governmental and public works departments that had unspent budgets of \$1,274,790 and \$149,652, respectively.

**Capital Asset and Debt Administration**

**Capital Assets**

The County’s investment in capital assets (net of accumulated depreciation) for its governmental and business type activities as of June 30, 2021, was \$65,848,739. This investment in capital assets includes land, buildings, improvements other than buildings, infrastructure, and machinery and equipment. For fiscal year 2021, the County’s investment in capital assets increased by \$1,704,325.

The net investment in capital assets in the government-wide statement of net position of \$59,587,720 is shown net of related general obligation debt of \$6,261,019.

Major capital asset events during the fiscal year included the following:

Governmental

- Work continued on the Detention Center remodel this fiscal year. The project has incurred expenditures in excess of \$8,634,000.
- Purchase of vehicles, machinery, and equipment for the Public Works department in the amount of approximately \$1,361,000.
- Work on several Western Federal Land road projects continued with fiscal year costs totaling more than \$184,000.
- Depreciation was over \$3,123,900 for governmental activities.

Business-type

- Depreciation was over \$725,000 for business-type activities.

**Capital Assets**  
(net of depreciation)

	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		TOTAL	
	2021	2020	2021	2020	2021	2020
	Land	\$ 5,696,656	\$ 5,696,656	\$ 243,648	\$ 243,648	\$ 5,940,304
Buildings	12,867,157	13,508,051	7,697,218	7,977,628	20,564,375	21,485,679
Improvements other than buildings	5,813,264	5,993,113	3,454,674	3,604,046	9,267,938	9,597,159
Machinery and equipment	5,700,440	3,564,284	825,025	1,110,556	6,525,465	4,674,840
Infrastructure	14,888,505	15,573,777	-	-	14,888,505	15,573,777
Construction in progress	8,220,310	6,798,912	441,842	73,743	8,662,152	6,872,655
Total capital assets	\$ 53,186,332	\$ 51,134,793	\$ 12,662,407	\$ 13,009,621	\$ 65,848,739	\$ 64,144,414



**Long Term Debt**

As of June 30, 2021, the County had total debt outstanding of \$11,676,164. Of this amount, \$10,261,019 is general obligation bonds, and \$390,078 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment. The remaining \$1,025,067 comprises contract/loan debt backed by the full faith and credit of the government.

The County’s total debt decreased by \$756,615, due partly from the refunding of open space general obligation bonds at the beginning of the fiscal year. The County made principal payments for general obligation bonds, special assessment loans with governmental commitment, and contracts/loans of \$2,657,358; \$101,932; and \$59,510, respectively. The County secured additional contracts/loans of \$308,543. The County has not had a recent change in its credit rating.

**Outstanding Debt  
General Obligation and Revenue Bonds**

	Governmental Activities		Business-type Activities		Total	
	2021	2020	2021	2020	2021	2020
	General obligation bonds	\$ 10,261,019	\$ 11,298,377	\$ -	\$ -	\$ 10,261,019
Special assessment debt with governmental commitment	390,078	358,368	-	-	390,078	358,368
Contracts/loans	1,025,067	776,034	-	-	1,025,067	776,034
Total	<u>\$ 11,676,164</u>	<u>\$ 12,432,779</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,676,164</u>	<u>\$ 12,432,779</u>

Additional detailed information on capital assets and debt administration can be found in notes 8, 9, and 10 of the basic financial statements.

**Other Facts, Decisions, or Conditions of Future Significance**

- The County places a strong emphasis on maintaining a healthy fiscal position. The BOCC focuses on maintaining adequate cash balances while continuing to provide the current level of services. The County is anticipating budgeted cash balances to decrease by \$28.0 million to \$36.3 million for all County funds. This represents a reserve of 33 percent of budgeted expenditures. This is a healthy reserve and will allow the BOCC the flexibility and time to respond in the event of decreasing revenues in an orderly fashion. County departments are also required to budget an annual transfer to a capital improvement fund for capital purchases. At June 30, 2021, the Capital Development Fund had a cash and investment balance of \$12.7 million. This fund allows the County to upgrade equipment and vehicles as needed without incurring debt or incurring budget spikes when a large capital project or purchase is needed.
- The highest priority of the County is coping with the impacts and effects of the COVID-19 pandemic, which have yet to be fully recognized. Despite the health and economic challenges that have continued throughout the year, we believe we are amply reserved and have adopted a budget for the upcoming fiscal year that will provide the County with significant flexibility and capacity to successfully continue all operations throughout the next fiscal year.

**Contacting the County’s Financial Management**

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the County’s finances and to show the County’s accountability for the money it receives. If you have questions concerning this report or need additional financial information, contact the Finance Department at the County.



**BASIC FINANCIAL STATEMENTS**

STATEMENT OF NET POSITION  
June 30, 2021

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
<b>ASSETS</b>			
Cash and cash equivalents	\$ 57,333,761	\$ 4,515,106	\$ 61,848,867
Investments	2,946,815	232,065	3,178,880
Taxes/assessment receivables (net of allowance for uncollectibles)	1,450,487	15,196	1,465,683
Accounts/contracts receivable (net of allowance for uncollectibles)	593,858	299,169	893,027
Due from other governments	428,263	-	428,263
Inventories	268,572	6,954	275,526
Restricted assets - noncurrent	688,198	-	688,198
Long-term accounts/contracts receivable	41,846	-	41,846
Land and construction in progress	13,916,966	685,490	14,602,456
Buildings, improvements, vehicles and equipment (net)	24,380,861	11,976,917	36,357,778
Infrastructure (net)	14,888,505	-	14,888,505
<b>Total assets</b>	<b>116,938,132</b>	<b>17,730,897</b>	<b>134,669,029</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows related to pensions	8,892,931	-	8,892,931
Deferred outflows related to other postemployment benefits	223,006	-	223,006
<b>Total deferred outflows of resources</b>	<b>9,115,937</b>	<b>-</b>	<b>9,115,937</b>
<b>LIABILITIES</b>			
Accounts payable	2,280,895	279,125	2,560,020
Accrued interest	8,853	-	8,853
Long-term liabilities:			
<b>Portion due or payable within one year:</b>			
Special assessment debt with government commitment	44,393	-	44,393
Contracts/loans payable	81,975	-	81,975
General obligation bonds payable	988,517	-	988,517
Landfill postclosure costs payable	-	15,300	15,300
Claims payable	361,764	-	361,764
Compensated absences payable	282,451	6,754	289,205
<b>Portion due or payable in more than one year:</b>			
Special assessment debt with government commitment	345,685	-	345,685
Contracts/loans payable	943,092	-	943,092
General obligation bonds payable	9,272,502	-	9,272,502
Landfill postclosure costs payable	-	1,094,025	1,094,025
Compensated absences payable	2,542,054	60,789	2,602,843
Net pension liability	30,969,477	-	30,969,477
OPEB implicit rate subsidy	1,045,460	-	1,045,460
<b>Total liabilities</b>	<b>49,167,118</b>	<b>1,455,993</b>	<b>50,623,111</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows related to pensions	3,058,893	-	3,058,893
<b>Total deferred inflows of resources</b>	<b>3,058,893</b>	<b>-</b>	<b>3,058,893</b>
<b>NET POSITION</b>			
Net investment in capital assets	46,925,313	12,662,407	59,587,720
Restricted for:			
General governmental	1,552,933	-	1,552,933
Public safety	1,057,512	-	1,057,512
Public works	1,050,129	-	1,050,129
Public health	116,691	-	116,691
Debt service	99,290	-	99,290
Capital projects	120,211	-	120,211
Nonexpendable permanent investments	688,198	-	688,198
Unrestricted	22,217,781	3,612,497	25,830,278
<b>Total net position</b>	<b>\$ 73,828,058</b>	<b>\$ 16,274,904</b>	<b>\$ 90,102,962</b>

STATEMENT OF ACTIVITIES  
For the Fiscal Year Ended June 30, 2021

Function/Programs	EXPENSES	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION		
		FEES, FINES, AND CHARGE FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTAL
Governmental activities							
General government	\$ 14,830,453	\$ 2,225,893	\$ 6,917,098	\$ 15,711	\$ (5,671,751)		\$ (5,671,751)
Public safety	20,954,176	1,375,857	1,883,589	430,330	(17,264,400)		(17,264,400)
Public works	10,600,893	428,903	636,790	85,125	(9,450,075)		(9,450,075)
Public health	6,847,438	577,644	2,034,469	-	(4,235,325)		(4,235,325)
Social and economic	982,641	6,560	14,644	-	(961,437)		(961,437)
Culture and recreation	207,850	-	4,697	-	(203,153)		(203,153)
Interest on long-term debt	455,668	-	-	-	(455,668)		(455,668)
Total governmental activities	<u>54,879,119</u>	<u>4,614,857</u>	<u>11,491,287</u>	<u>531,166</u>	<u>(38,241,809)</u>		<u>(38,241,809)</u>
Business-type activities							
Solid waste	2,793,645	3,468,177	-	-	\$ 674,532		674,532
Fairgrounds	1,032,418	509,325	19,358	9,885	(493,850)		(493,850)
Total business-type activities	<u>3,826,063</u>	<u>3,977,502</u>	<u>19,358</u>	<u>9,885</u>		<u>180,682</u>	<u>180,682</u>
Total	<u>\$ 58,705,182</u>	<u>\$ 8,592,359</u>	<u>\$ 11,510,645</u>	<u>\$ 541,051</u>	<u>(38,241,809)</u>	<u>180,682</u>	<u>(38,061,127)</u>
General revenues:							
Property taxes					30,513,498	498,936	31,012,434
Local option tax					3,516,273	-	3,516,273
Other taxes					46,897	-	46,897
Grant and contributions not restricted to specific programs					13,317,900	-	13,317,900
Unrestricted investment earnings					267,192	11,665	278,857
Miscellaneous					1,162,585	-	1,162,585
Transfers					(50,000)	50,000	-
Total general revenue and transfers					<u>48,774,345</u>	<u>560,601</u>	<u>49,334,946</u>
Change in net position					10,532,536	741,283	11,273,819
Total net position, beginning					63,295,522	15,533,621	78,829,143
Total net position, ending					<u>\$ 73,828,058</u>	<u>\$ 16,274,904</u>	<u>\$ 90,102,962</u>

BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2021  
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	SPECIAL REVENUE				DEBT SERVICE
	GENERAL	PUBLIC SAFETY	OTHER GRANTS	SPECIAL ASSESSMENT DISTRICTS	RURAL SPECIAL IMPROVEMENT DISTRICTS DEBT
<b>ASSETS</b>					
Cash and cash equivalents	\$ 8,073,978	\$ 3,654,106	\$ 10,896,201	\$ 5,532,520	\$ 114,274
Investments	414,988	187,812	560,037	284,357	5,873
Receivables:					
Taxes/assessments (net)	236,373	257,011	-	39,393	576,483
Accounts/contracts (net)	209,995	67,027	-	-	-
Due from other funds	493,937	-	-	-	-
Due from other governments	-	-	-	-	-
Inventories	86,350	-	-	-	-
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Long-term accounts/contracts receivable	41,846	-	-	-	-
<b>Total assets</b>	<b>\$ 9,557,467</b>	<b>\$ 4,165,956</b>	<b>\$ 11,456,238</b>	<b>\$ 5,856,270</b>	<b>\$ 696,630</b>
<b>LIABILITIES</b>					
Accounts payable	\$ 911,152	\$ 260,842	\$ -	\$ -	\$ -
Due to other funds	-	-	55,626	-	-
<b>Total liabilities</b>	<b>911,152</b>	<b>260,842</b>	<b>55,626</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows of tax revenues	<b>218,244</b>	<b>112,496</b>	<b>-</b>	<b>39,393</b>	<b>576,483</b>
<b>FUND BALANCE</b>					
Nonspendable	86,350	-	-	-	-
Restricted	-	-	11,400,612	-	120,147
Unrestricted:					
Committed	-	3,792,618	-	5,816,877	-
Assigned	3,751,049	-	-	-	-
Unassigned	4,590,672	-	-	-	-
<b>Total fund balance</b>	<b>8,428,071</b>	<b>3,792,618</b>	<b>11,400,612</b>	<b>5,816,877</b>	<b>120,147</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 9,557,467</b>	<b>\$ 4,165,956</b>	<b>\$ 11,456,238</b>	<b>\$ 5,856,270</b>	<b>\$ 696,630</b>

BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2021  
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	CAPITAL PROJECTS			OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
	CAPITAL DEVELOPMENT	DETENTION CENTER REMODEL	ROAD/BRIDGE INFRASTRUCTURE PROJECTS		
<b>ASSETS</b>					
Cash and cash equivalents	\$ 12,063,422	\$ 513,113	\$ 1,511,916	\$ 8,887,030	\$ 51,246,560
Investments	620,029	26,373	77,709	456,771	2,633,949
Receivables:					
Taxes/assessments (net)	-	-	-	341,227	1,450,487
Accounts/contracts (net)	-	-	-	-	277,022
Due from other funds	-	-	-	-	493,937
Due from other governments	-	-	-	428,263	428,263
Inventories	-	-	-	162,433	248,783
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	27,003	27,003
Investments	-	-	-	661,195	661,195
Long-term accounts/contracts receivable	-	-	-	-	41,846
<b>Total assets</b>	<b>\$ 12,683,451</b>	<b>\$ 539,486</b>	<b>\$ 1,589,625</b>	<b>\$ 10,963,922</b>	<b>\$ 57,509,045</b>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ 419,275	\$ 266,267	\$ 380,429	\$ 2,237,965
Due to other funds	-	-	-	438,311	493,937
<b>Total liabilities</b>	<b>-</b>	<b>419,275</b>	<b>266,267</b>	<b>818,740</b>	<b>2,731,902</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows of tax revenues	-	-	-	263,459	1,210,075
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	850,631	936,981
Restricted	-	120,211	-	2,852,413	14,493,383
Unrestricted:					
Committed	12,683,451	-	1,589,625	6,221,172	30,103,743
Assigned	-	-	-	31,952	3,783,001
Unassigned	-	-	(266,267)	(74,445)	4,249,960
<b>Total fund balance</b>	<b>12,683,451</b>	<b>120,211</b>	<b>1,323,358</b>	<b>9,881,723</b>	<b>53,567,068</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 12,683,451</b>	<b>\$ 539,486</b>	<b>\$ 1,589,625</b>	<b>\$ 10,963,922</b>	<b>\$ 57,509,045</b>

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

Total fund balance for governmental funds	\$ 53,567,068
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	
Land and Construction in Progress	13,704,122
Buildings, Improvements, Vehicles and Equipment (net)	23,810,783
Infrastructure (net)	14,888,505
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.	1,210,075
Deferred outflows of resources are not financial resources and therefore are not reported in the funds.	9,115,937
Deferred inflows of resources are not due and payable and therefore are not reported in the funds.	(3,058,893)
Internal service funds are used by management to charge the costs of certain activities, such as maintenance on county buildings and vehicles; purchase, maintenance, and supplies for copiers, gasoline, central office supplies, and information technology and services; postage; radio sites; liability insurance claims; major medical, dental, life, vision insurance and claims; and flexible benefits claims. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.	6,829,472
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.	
Accrued interest	(8,853)
Bonds Payable	\$ (10,261,019)
Special assessment debt payable	(390,078)
Loans/contracts payable	(1,025,067)
Compensated absences	(2,539,057)
Net pension liabilities	(30,969,477)
OPEB implicit rate subsidy	(1,045,460)
	(46,230,158)
Net Position of Governmental Activities	<b>\$ 73,828,058</b>



STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Fiscal Year Ended June 30, 2021  
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	SPECIAL REVENUE				DEBT SERVICE
	GENERAL	PUBLIC SAFETY	OTHER GRANTS	SPECIAL ASSESSMENT DISTRICTS	RURAL SPECIAL IMPROVEMENT DISTRICTS DEBT
<b>REVENUES</b>					
Taxes/assessments	\$ 7,524,052	\$ 10,605,664	\$ -	\$ 1,558,417	\$ 113,983
Licenses and permits	304,259	1,330	-	-	-
Intergovernmental	3,449,038	1,148,495	12,872,109	888	-
Charges for services	1,588,406	896,765	-	-	-
Fines and forfeitures	37,004	335,960	-	-	-
Miscellaneous	312,750	169,807	-	6,687	-
Interest earnings	112,150	57	-	16,050	159
<b>Total revenues</b>	<b>13,327,659</b>	<b>13,158,078</b>	<b>12,872,109</b>	<b>1,582,042</b>	<b>114,142</b>
<b>EXPENDITURES</b>					
Current:					
General government	8,343,996	-	-	-	-
Public safety	511,193	11,966,339	519,512	-	-
Public works	1,728,255	-	-	1,248,223	-
Public health	69,500	-	-	-	-
Social and economic	551,272	-	-	-	-
Culture and recreation	-	-	-	-	-
Debt service	-	-	-	3	109,358
Capital outlay	-	84,856	422,285	-	-
<b>Total expenditures</b>	<b>11,204,216</b>	<b>12,051,195</b>	<b>941,797</b>	<b>1,248,226</b>	<b>109,358</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>2,123,443</b>	<b>1,106,883</b>	<b>11,930,312</b>	<b>333,816</b>	<b>4,784</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	428,736	492,038	-	661	-
Transfers out	(1,508,232)	(1,026,436)	(510,003)	(40,661)	(474)
Issuance of long-term debt	-	-	-	-	-
Premium on long-term debt issue	-	-	-	-	-
Refund payment to escrow	-	-	-	-	-
Cost of bond issuance	-	-	-	-	-
Capital contributions	-	-	(9,885)	-	-
<b>Total other financing sources and uses</b>	<b>(1,079,496)</b>	<b>(534,398)</b>	<b>(519,888)</b>	<b>(40,000)</b>	<b>(474)</b>
<b>Net change in fund balances</b>	<b>1,043,947</b>	<b>572,485</b>	<b>11,410,424</b>	<b>293,816</b>	<b>4,310</b>
Fund balance, July 1	7,384,124	3,220,133	(9,812)	5,523,061	115,837
Fund balance, June 30	<b>\$ 8,428,071</b>	<b>\$ 3,792,618</b>	<b>\$ 11,400,612</b>	<b>\$ 5,816,877</b>	<b>\$ 120,147</b>



STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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CAPITAL PROJECTS					
	CAPITAL DEVELOPMENT	DETENTION CENTER REMODEL	ROAD/BRIDGE INFRASTRUCTURE PROJECTS	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
<b>REVENUES</b>					
Taxes/assessments	\$ -	\$ -	\$ -	\$ 14,341,843	\$ 34,143,959
Licenses and permits	-	-	-	526	306,115
Intergovernmental	15,711	-	85,125	5,380,893	22,952,259
Charges for services	-	-	-	1,352,118	3,837,289
Fines and forfeitures	-	-	-	98,489	471,453
Miscellaneous	24,236	-	-	540,917	1,054,397
Interest earnings	39,368	1,420	-	78,819	248,023
<b>Total revenues</b>	<b>79,315</b>	<b>1,420</b>	<b>85,125</b>	<b>21,793,605</b>	<b>63,013,495</b>
<b>EXPENDITURES</b>					
Current:					
General government	90,990	-	-	4,149,020	12,584,006
Public safety	639,244	-	-	5,016,256	18,652,544
Public works	253,066	-	893,334	3,683,975	7,806,853
Public health	-	-	-	5,937,450	6,006,950
Social and economic	-	-	-	418,610	969,882
Culture and recreation	-	-	-	108,012	108,012
Debt service	-	-	-	1,452,434	1,561,795
Capital outlay	1,528,336	2,004,760	837,817	16,208	4,894,262
<b>Total expenditures</b>	<b>2,511,636</b>	<b>2,004,760</b>	<b>1,731,151</b>	<b>20,781,965</b>	<b>52,584,304</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(2,432,321)</b>	<b>(2,003,340)</b>	<b>(1,646,026)</b>	<b>1,011,640</b>	<b>10,429,191</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	3,100,499	1,318,799	1,072,181	2,481,963	8,894,877
Transfers out	(1,116,448)	-	-	(4,769,067)	(8,971,321)
Proceeds from long-term debt	-	-	-	2,062,185	2,062,185
Premium on long-term debt issue	-	-	-	138,188	138,188
Refund payment to escrow	-	-	-	(1,712,390)	(1,712,390)
Cost of bond issuance	-	-	-	(45,798)	(45,798)
Capital contributions	-	-	-	-	(9,885)
<b>Total other financing sources and uses</b>	<b>1,984,051</b>	<b>1,318,799</b>	<b>1,072,181</b>	<b>(1,844,919)</b>	<b>355,856</b>
<b>Net change in fund balances</b>	<b>(448,270)</b>	<b>(684,541)</b>	<b>(573,845)</b>	<b>(833,279)</b>	<b>10,785,047</b>
Fund balance, July 1	13,131,721	804,752	1,897,203	10,715,002	42,782,021
Fund balance, June 30	<b>\$ 12,683,451</b>	<b>\$ 120,211</b>	<b>\$ 1,323,358</b>	<b>\$ 9,881,723</b>	<b>\$ 53,567,068</b>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

Net change in fund balances -- total governmental funds	\$	10,785,047	
The change in net position reported for governmental activities in the statement of activities is different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expenses.			
Capital assets purchases capitalized	\$	4,894,262	
Retirement, trade in, donation, etc of capital assets		281,232	
Depreciation expense		<u>(3,039,326)</u>	2,136,168
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Long-term receivables		(97,291)	
GASB 68 recognition of On-behalf payments to Pension Plans		<u>1,196,703</u>	1,099,412
Proceeds from long-term debt provides current financial resources to the governmental funds and the repayment of principal consumes the current financial resources of the governmental funds, thus contributing to the change in fund balance. In the statement of net position, however, issuing debt and repaying principal, increases and decreases, respectively, long-term liabilities and does not affect the statement of activities.			
Proceeds of long-term debt		(2,062,185)	
Principal payments are:			
Bonds payable		2,657,358	
Contract/loans payable		<u>161,442</u>	756,615
Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available.			
Compensated absences		(294,522)	
Net pension		(5,333,974)	
OPEB implicit rate subsidy		(208,475)	
Accrued interest		<u>(6,283)</u>	(3,843,254)
Internal service funds are used by management to charge the costs of certain activities, such as maintenance on county buildings and vehicles; purchase, maintenance, and supplies for copiers, gasoline, central office supplies, and information technology and services; postage; radio sites; liability insurance claims; major medical, dental, life, vision insurance and claims; and flexible benefits claims. The net revenues/(losses) of the internal service funds are included in governmental activities in the statement of activities.			
			<u>(401,452)</u>
Change in net position of governmental activities	\$		<u>10,532,536</u>



STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)  
GENERAL AND MAJOR SPECIAL REVENUE FUNDS  
For the Fiscal Year Ended June 30, 2021  
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	GENERAL FUND			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	
<b>REVENUES</b>				
<b>Taxes/Assessments</b>				
Real Property	\$ 5,705,174	\$ 5,705,174	\$ 5,716,779	\$ 11,605
Local Option Tax	755,000	755,000	834,955	79,955
Entitlements	965,990	965,990	968,477	2,487
<b>Total Taxes/Assessments</b>	<b>7,426,164</b>	<b>7,426,164</b>	<b>7,520,211</b>	<b>94,047</b>
<b>Licenses and Permits</b>				
General business	240,000	240,000	286,087	46,087
Other licenses & permits	19,500	19,500	28,478	8,978
<b>Total Licenses and Permits</b>	<b>259,500</b>	<b>259,500</b>	<b>314,565</b>	<b>55,065</b>
<b>Intergovernmental</b>				
Federal grants:				
Other federal grants	60,000	60,000	119,943	59,943
Federal shared revenue:				
Taylor grazing	-	-	1,113	1,113
Payments in lieu	1,800,000	1,800,000	2,315,267	515,267
State shared revenues:				
Personal property reimbursement	1,050,741	1,050,741	1,045,812	(4,929)
Gambling revenues	25,000	25,000	25,470	470
Other local sources	-	-	2,000	2,000
<b>Total Intergovernmental</b>	<b>2,935,741</b>	<b>2,935,741</b>	<b>3,509,605</b>	<b>573,864</b>
<b>Charges for Services</b>				
General government:				
Administrative fees	681,468	681,468	632,008	(49,460)
Attorney fees	72,300	72,300	72,467	167
Property tax	7,200	7,200	1,100	(6,100)
Election services	5,000	5,000	2,190	(2,810)
Clerk and Recorder	375,000	375,000	740,310	365,310
Treasurer's fees	27,400	27,400	59,096	31,696
Weed	53,000	53,000	48,935	(4,065)
Other charges for services	-	-	1,500	1,500
<b>Total Charges for Services</b>	<b>1,221,368</b>	<b>1,221,368</b>	<b>1,557,606</b>	<b>336,238</b>
<b>Fines and Forfeitures</b>				
Court fines:				
Fines and forfeitures	300	300	345	45
Surcharge	28,500	28,500	36,659	8,159
<b>Total Fines and Forfeitures</b>	<b>28,800</b>	<b>28,800</b>	<b>37,004</b>	<b>8,204</b>
Miscellaneous revenues	25,000	25,000	305,899	280,899
Interest earnings	215,000	215,000	112,150	(102,850)
<b>Total revenues</b>	<b>\$ 12,111,573</b>	<b>\$ 12,111,573</b>	<b>\$ 13,357,040</b>	<b>\$ 1,245,467</b>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)  
GENERAL AND MAJOR SPECIAL REVENUE FUNDS  
For the Fiscal Year Ended June 30, 2021  
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EXPENDITURES	GENERAL FUND			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	BUDGETED AMOUNTS		ACTUAL	
	ORIGINAL	FINAL		
<b>General Government</b>				
Legislative services				
Personal services	\$ 393,319	\$ 393,319	\$ 328,979	\$ 64,340
Operations and maintenance	89,436	89,436	68,749	20,687
Judicial services				
Personal services	541,266	541,266	467,108	74,158
Operations and maintenance	100,733	100,733	124,508	(23,775)
Administrative services				
Personal services	328,289	328,289	332,038	(3,749)
Operations and maintenance	406,969	406,969	338,232	68,737
Financial services				
Personal services	1,894,781	1,894,781	1,561,275	333,506
Operations and maintenance	426,498	426,498	381,646	44,852
Personnel services				
Personal services	333,712	333,712	302,014	31,698
Operations and maintenance	9,500	9,500	19,000	(9,500)
Elections				
Personal services	296,475	296,475	331,517	(35,042)
Operations and maintenance	462,081	462,081	528,098	(66,017)
Records administration				
Personal services	205,452	205,452	203,423	2,029
Operations and maintenance	107,559	107,559	89,737	17,822
Legal services				
Personal services	2,196,417	2,196,417	2,070,651	125,766
Operations and maintenance	559,630	559,630	439,694	119,936
Public school administration				
Personal services	102,616	102,616	105,103	(2,487)
Operations and maintenance	16,283	16,283	13,514	2,769
Other general government				
Personal services	5,000	5,000	10,078	(5,078)
Operations and maintenance	1,104,728	1,104,728	590,590	514,138
<b>Total General Government</b>	<b>9,580,744</b>	<b>9,580,744</b>	<b>8,305,954</b>	<b>1,274,790</b>
<b>Public Safety</b>				
Coroner services				
Personal services	210,015	210,015	258,153	(48,138)
Operations and maintenance	162,255	162,255	142,643	19,612
Civil defense				
Personal services	89,848	89,848	82,577	7,271
Operations and maintenance	41,600	41,600	25,733	15,867
<b>Total Public Safety</b>	<b>503,718</b>	<b>503,718</b>	<b>509,106</b>	<b>(5,388)</b>
<b>Public Works</b>				
Road and street services				
Personal services	670,787	670,787	646,639	24,148
Operations and maintenance	90,530	90,530	66,124	24,406
Bridge				
Personal services	359,484	359,484	350,655	8,829
Operations and maintenance	265,391	265,391	213,918	51,473
Facilities administration				
Operations and maintenance	84,500	84,500	84,500	-
Weed				
Personal services	232,540	232,540	189,664	42,876
Operations and maintenance	149,780	149,780	151,860	(2,080)
<b>Total Public Works</b>	<b>\$ 1,853,012</b>	<b>\$ 1,853,012</b>	<b>\$ 1,703,360</b>	<b>\$ 149,652</b>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)  
GENERAL AND MAJOR SPECIAL REVENUE FUNDS  
For the Fiscal Year Ended June 30, 2021  
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	GENERAL FUND			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	BUDGETED AMOUNTS		ACTUAL	
	ORIGINAL	FINAL		
<b>Public Health</b>				
Animal control services				
Operations and maintenance	\$ 69,500	\$ 69,500	\$ 69,500	\$ -
<b>Total Public Health</b>	<b>69,500</b>	<b>69,500</b>	<b>69,500</b>	<b>-</b>
<b>Social and Economic</b>				
Aging services				
Operations and maintenance	166,075	166,075	166,038	37
Welfare services				
Operations and maintenance	424,340	424,340	385,234	39,106
<b>Total Social and Economic</b>	<b>590,415</b>	<b>590,415</b>	<b>551,272</b>	<b>39,143</b>
<b>Total expenditures</b>	<b>12,597,389</b>	<b>12,597,389</b>	<b>11,139,192</b>	<b>1,458,197</b>
Excess (deficiency) of revenue over (under) expenditures	<b>(485,816)</b>	<b>(485,816)</b>	<b>2,217,848</b>	<b>2,703,664</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	522,818	522,818	428,736	(94,082)
Transfers out	(1,702,337)	(1,702,337)	(1,508,232)	194,105
Proceeds from long-term debt	35,000	35,000	6,851	(28,149)
<b>Total other financing sources and uses</b>	<b>(1,144,519)</b>	<b>(1,144,519)</b>	<b>(1,072,645)</b>	<b>71,874</b>
<b>Net change in fund balances</b>	<b>\$ (1,630,335)</b>	<b>\$ (1,630,335)</b>	<b>1,145,203</b>	<b>\$ 2,775,538</b>
Fund balance, July 1			7,200,823	
Fund balance, June 30			<b>\$ 8,346,026</b>	



STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)  
 GENERAL AND MAJOR SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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	PUBLIC SAFETY			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Taxes/assessments	\$ 10,348,214	\$ 10,348,214	\$ 10,599,529	\$ 251,315
Licenses and permits	1,800	1,800	1,330	(470)
Intergovernmental	1,174,536	1,174,536	1,180,528	5,992
Charges for services	459,500	459,500	882,136	422,636
Fines and forfeitures	341,000	341,000	335,960	(5,040)
Miscellaneous	56,000	56,000	164,792	108,792
Interest earnings	-	-	57	57
<b>Total revenues</b>	<b>12,381,050</b>	<b>12,381,050</b>	<b>13,164,332</b>	<b>783,282</b>
<b>EXPENDITURES</b>				
Current:				
Public safety				
Personal services	8,225,385	8,225,385	7,958,366	267,019
Operations and maintenance	4,248,234	4,248,234	4,073,580	174,654
<b>Total expenditures</b>	<b>12,473,619</b>	<b>12,473,619</b>	<b>12,031,946</b>	<b>441,673</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(92,569)</b>	<b>(92,569)</b>	<b>1,132,386</b>	<b>1,224,955</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	455,000	455,000	492,038	37,038
Transfers out	(1,019,536)	(1,019,536)	(1,026,436)	(6,900)
Proceeds from disposal of capital assets	40,000	40,000	5,015	(34,985)
<b>Total other financing sources and uses</b>	<b>(524,536)</b>	<b>(524,536)</b>	<b>(529,383)</b>	<b>(4,847)</b>
<b>Net change in fund balances</b>	<b>\$ (617,105)</b>	<b>\$ (617,105)</b>	<b>603,003</b>	<b>\$ 1,220,108</b>
Fund balance, July 1			3,238,915	
Fund balance, June 30			<b>\$ 3,841,918</b>	

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)  
GENERAL AND MAJOR SPECIAL REVENUE FUNDS  
For the Fiscal Year Ended June 30, 2021  
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	OTHER GRANTS			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ 1,317,465	\$ 12,872,109	\$ 11,554,644
<b>Total revenues</b>	<b>-</b>	<b>1,317,465</b>	<b>12,872,109</b>	<b>11,554,644</b>
<b>EXPENDITURES</b>				
Current:				
General government				
Public safety				
Operations and maintenance	172,000	1,489,465	897,382	592,083
Capital outlay	-	-	54,300	(54,300)
<b>Total expenditures</b>	<b>172,000</b>	<b>1,489,465</b>	<b>951,682</b>	<b>537,783</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(172,000)</b>	<b>(172,000)</b>	<b>11,920,427</b>	<b>12,092,427</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	-	-	(510,003)	(510,003)
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>(510,003)</b>	<b>(510,003)</b>
<b>Net change in fund balances</b>	<b>\$ (172,000)</b>	<b>\$ (172,000)</b>	<b>11,410,424</b>	<b>\$ 11,582,424</b>
Fund balance, July 1			(9,812)	
Fund balance, June 30			<b>\$ 11,400,612</b>	



STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)  
 GENERAL AND MAJOR SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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	SPECIAL ASSESSMENT DISTRICTS			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Taxes/assessments	\$ 1,744,838	\$ 1,744,838	\$ 1,558,417	\$ (186,421)
Intergovernmental	887	887	888	1
Miscellaneous	1,000	1,000	6,687	5,687
Interest earnings	61,240	61,240	16,050	(45,190)
<b>Total revenues</b>	<b>1,807,965</b>	<b>1,807,965</b>	<b>1,582,042</b>	<b>(225,923)</b>
<b>EXPENDITURES</b>				
Current:				
Public works				
Personal services	7,300	7,300	5,376	1,924
Operations and maintenance	6,537,312	6,537,312	1,242,847	5,294,465
Debt service	-	-	3	(3)
<b>Total expenditures</b>	<b>6,544,612</b>	<b>6,544,612</b>	<b>1,248,226</b>	<b>5,296,386</b>
<b>Excess (deficiency) of revenue   over (under) expenditures</b>	<b>(4,736,647)</b>	<b>(4,736,647)</b>	<b>333,816</b>	<b>5,070,463</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	661	661
Transfers out	(43,000)	(43,000)	(40,661)	2,339
<b>Total other financing sources and uses</b>	<b>(43,000)</b>	<b>(43,000)</b>	<b>(40,000)</b>	<b>3,000</b>
<b>Net change in fund balances</b>	<b>\$ (4,779,647)</b>	<b>\$ (4,779,647)</b>	<b>293,816</b>	<b>\$ 5,073,463</b>
Fund balance, July 1			5,523,061	
Fund balance, June 30			<b>\$ 5,816,877</b>	

STATEMENT OF NET POSITION  
 PROPRIETARY FUNDS  
 June 30, 2021

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES- INTERNAL SERVICE FUNDS
	COUNTY LANDFILL	FAIR ENTERPRISE	OTHER ENTERPRISE FUNDS	TOTAL	
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 2,701,871	\$ 351,053	\$ 1,462,182	\$ 4,515,106	\$ 6,087,201
Investments	138,869	18,043	75,153	232,065	312,866
Receivables:					
Taxes/assessments (net)	-	15,196	-	15,196	-
Accounts/contracts (net)	113,089	-	186,080	299,169	316,836
Inventories	6,954	-	-	6,954	19,789
Total current assets	<u>2,960,783</u>	<u>384,292</u>	<u>1,723,415</u>	<u>5,068,490</u>	<u>6,736,692</u>
Noncurrent assets:					
Land and construction in progress	621,896	-	63,594	685,490	212,844
Buildings, improvements, vehicles and equipment (net)	4,125,240	7,763,319	88,358	11,976,917	570,078
Total noncurrent assets	<u>4,747,136</u>	<u>7,763,319</u>	<u>151,952</u>	<u>12,662,407</u>	<u>782,922</u>
<b>Total assets</b>	<b><u>7,707,919</u></b>	<b><u>8,147,611</u></b>	<b><u>1,875,367</u></b>	<b><u>17,730,897</u></b>	<b><u>7,519,614</u></b>
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable	150,617	22,935	105,573	279,125	42,930
Landfill postclosure costs payable - current	-	-	15,300	15,300	-
Claims payable	-	-	-	-	361,764
Compensated absences payable	2,135	3,805	814	6,754	28,545
Total current liabilities	<u>152,752</u>	<u>26,740</u>	<u>121,687</u>	<u>301,179</u>	<u>433,239</u>
Noncurrent liabilities:					
Landfill postclosure costs payable	1,051,950	-	42,075	1,094,025	-
Compensated absences payable	19,211	34,249	7,329	60,789	256,903
Total noncurrent liabilities	<u>1,071,161</u>	<u>34,249</u>	<u>49,404</u>	<u>1,154,814</u>	<u>256,903</u>
<b>Total liabilities</b>	<b><u>1,223,913</u></b>	<b><u>60,989</u></b>	<b><u>171,091</u></b>	<b><u>1,455,993</u></b>	<b><u>690,142</u></b>
<b>NET POSITION</b>					
Net investment in capital assets	4,747,136	7,763,319	151,952	12,662,407	782,922
Unrestricted	1,736,870	323,303	1,552,324	3,612,497	6,046,550
<b>Total net position</b>	<b><u>\$ 6,484,006</u></b>	<b><u>\$ 8,086,622</u></b>	<b><u>\$ 1,704,276</u></b>	<b><u>\$ 16,274,904</u></b>	<b><u>\$ 6,829,472</u></b>

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
For the Fiscal Year Ended June 30, 2021

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES- INTERNAL SERVICE FUNDS
	COUNTY LANDFILL	FAIR ENTERPRISE	OTHER ENTERPRISE FUNDS	TOTAL	
<b>OPERATING REVENUES</b>					
Taxes/assessments	\$ -	\$ 498,936	\$ -	\$ 498,936	\$ -
Charges for services	1,861,728	509,325	1,606,449	3,977,502	10,797,344
Miscellaneous	-	-	-	-	1,269,941
<b>Total operating revenues</b>	<b>1,861,728</b>	<b>1,008,261</b>	<b>1,606,449</b>	<b>4,476,438</b>	<b>12,067,285</b>
<b>OPERATING EXPENSES</b>					
Personal services	270,893	355,427	74,852	701,172	2,416,949
Supplies	249,605	125,139	80,841	455,585	2,203,590
Purchased services	153,306	222,016	1,567,849	1,943,171	7,809,181
Depreciation	385,287	328,894	11,012	725,193	84,630
<b>Total operating expenses</b>	<b>1,059,091</b>	<b>1,031,476</b>	<b>1,734,554</b>	<b>3,825,121</b>	<b>12,514,350</b>
<b>Operating income (loss)</b>	<b>802,637</b>	<b>(23,215)</b>	<b>(128,105)</b>	<b>651,317</b>	<b>(447,065)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Intergovernmental	-	19,358	-	19,358	-
Interest income	6,958	338	4,369	11,665	19,169
Interest expense	-	(942)	-	(942)	-
<b>Total nonoperating revenues (expenses)</b>	<b>6,958</b>	<b>18,754</b>	<b>4,369</b>	<b>30,081</b>	<b>19,169</b>
<b>Income (loss) before contributions and transfers</b>	<b>809,595</b>	<b>(4,461)</b>	<b>(123,736)</b>	<b>681,398</b>	<b>(427,896)</b>
Capital contributions	-	9,885	-	9,885	-
Transfers in	-	50,000	-	50,000	227,896
Transfers out	-	-	-	-	(201,452)
<b>Change in net position</b>	<b>809,595</b>	<b>55,424</b>	<b>(123,736)</b>	<b>741,283</b>	<b>(401,452)</b>
Total net position, beginning	5,674,411	8,031,198	1,828,012	15,533,621	7,230,924
Total net position, ending	<b>\$ 6,484,006</b>	<b>\$ 8,086,622</b>	<b>\$ 1,704,276</b>	<b>\$ 16,274,904</b>	<b>\$ 6,829,472</b>

**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
For the Fiscal Year Ended June 30, 2021

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES- INTERNAL SERVICE FUNDS
	COUNTY LANDFILL	FAIR ENTERPRISE	OTHER ENTERPRISE FUNDS	TOTAL	
<b>Cash flows from operating activities:</b>					
Cash received from customers	\$ 1,870,293	\$ 509,325	\$ 1,603,455	\$ 3,983,073	\$ 10,643,692
Cash payments for goods and services	(405,169)	(345,405)	(1,663,069)	(2,413,643)	(9,925,608)
Cash payments for employees	(267,570)	(355,327)	(79,574)	(702,471)	(2,387,186)
Cash received from other operating revenues	-	498,332	-	498,332	1,269,941
Cash payments for landfill closure and post closure	23,308	-	(15,300)	8,008	-
<b>Net cash provided by (used by) operating activities</b>	<b>1,220,862</b>	<b>306,925</b>	<b>(154,488)</b>	<b>1,373,299</b>	<b>(399,161)</b>
<b>Cash flows from noncapital financing activities:</b>					
Proceeds received from non-capital grants	-	19,358	-	19,358	-
Transfers from other funds	-	50,000	-	50,000	227,896
Transfers to other funds	-	-	-	-	(201,452)
Repayment of interfund loans	-	(156,244)	-	(156,244)	-
<b>Net cash provided by (used by) noncapital financing activities</b>	<b>-</b>	<b>(86,886)</b>	<b>-</b>	<b>(86,886)</b>	<b>26,444</b>
<b>Cash flows from capital and related financing activities:</b>					
Payments for capital acquisitions	(217,482)	-	-	(217,482)	-
Interest paid	-	(938)	-	(938)	-
<b>Net cash provided by (used by) capital and related financing activities</b>	<b>(217,482)</b>	<b>(938)</b>	<b>-</b>	<b>(218,420)</b>	<b>-</b>
<b>Cash flows from investing activities:</b>					
Receipts of interest and dividends	6,958	339	4,369	11,666	19,168
Payments for investments	30,214	(4,219)	80,725	106,720	311,000
<b>Net cash provided by (used by) investing activities</b>	<b>37,172</b>	<b>(3,880)</b>	<b>85,094</b>	<b>118,386</b>	<b>330,168</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>1,040,552</b>	<b>215,221</b>	<b>(69,394)</b>	<b>1,186,379</b>	<b>(42,549)</b>
Cash and cash equivalents, July 1	1,661,319	135,832	1,531,576	3,328,727	6,129,750
<b>Cash and cash equivalents, June 30</b>	<b>\$ 2,701,871</b>	<b>\$ 351,053</b>	<b>\$ 1,462,182</b>	<b>\$ 4,515,106</b>	<b>\$ 6,087,201</b>
Cash and cash equivalents, current	\$ 2,701,871	\$ 351,053	\$ 1,462,182	\$ 4,515,106	\$ 6,087,201
<b>Total Cash and cash equivalents, June 30</b>	<b>\$ 2,701,871</b>	<b>\$ 351,053</b>	<b>\$ 1,462,182</b>	<b>\$ 4,515,106</b>	<b>\$ 6,087,201</b>
<b>Reconciliation of operating income to net cash provided by operating activity:</b>					
Operating income (loss)	\$ 802,637	\$ (23,215)	\$ (128,105)	\$ 651,317	\$ (447,065)
<b>Adjustments to reconcile operating income to net cash provided by (used by) operating activities:</b>					
Depreciation	385,287	328,894	11,012	725,193	84,630
Change in assets and liabilities:					
(Increase) decrease taxes/accounts/other receivables	8,565	(604)	(2,994)	4,967	(153,651)
(Increase) decrease inventory	(2,258)	-	-	(2,258)	(3,158)
Increase (decrease) compensated absences	3,323	100	(4,722)	(1,299)	20,312
Increase (decrease) accounts payable	150,617	1,750	(14,379)	137,988	9,450
Increase (decrease) payables for capital purchases	(150,617)	-	-	(150,617)	-
Increase (decrease) claims payable	-	-	-	-	90,321
Increase (decrease) postclosure liability	23,308	-	(15,300)	8,008	-
<b>Net cash provided by (used by) operating activities</b>	<b>\$ 1,220,862</b>	<b>\$ 306,925</b>	<b>\$ (154,488)</b>	<b>\$ 1,373,299</b>	<b>\$ (399,161)</b>
<b>Schedule of Noncash Transactions</b>					
Gain from Donation of Capital Asset	\$ -	\$ 9,885	\$ -	\$ 9,885	\$ -
Write off of taxes receivables	-	310	-	310	-
Write off of accounts receivables	-	-	3,797	3,797	-
Pension related activity reallocated in the prior period	221,226	336,158	-	557,384	-
OPEB related activity reallocated in the prior period	12,249	16,768	-	29,017	-





STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
June 30, 2021

	EXTERNAL PORTION INVESTMENT POOL	INDIVIDUAL INVESTMENT TRUST FUNDS	CUSTODIAL FUNDS
<b>ASSETS</b>			
Cash and cash equivalents	\$ 47,687,182	\$ 7,830,379	\$ 7,548,675
Investments			
Treasury Notes	1,224,725	-	191,401
Agency Notes	1,226,275	-	191,644
Total Investments	<u>2,451,000</u>	<u>-</u>	<u>383,045</u>
Receivables:			
Taxes/assessments (net)	-	-	3,046,844
Land held for resale	<u>-</u>	<u>-</u>	<u>19,098</u>
<b>Total assets</b>	<b><u>50,138,182</u></b>	<b><u>7,830,379</u></b>	<b><u>10,997,662</u></b>
<b>LIABILITIES</b>			
Accounts payable	<u>-</u>	<u>-</u>	<u>2,798,440</u>
<b>Total liabilities</b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>2,798,440</u></b>
<b>NET POSITION</b>			
Restricted for:			
External investment pool participants	50,138,182	-	-
Individual investment accounts	-	7,830,379	-
Individuals, organizations, and other governments	<u>-</u>	<u>-</u>	<u>8,199,222</u>
<b>Total net position</b>	<b><u>\$ 50,138,182</u></b>	<b><u>\$ 7,830,379</u></b>	<b><u>\$ 8,199,222</u></b>

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
For the Fiscal Year Ended June 30, 2021

	EXTERNAL PORTION INVESTMENT POOL	INDIVIDUAL INVESTMENT TRUST FUNDS	CUSTODIAL FUNDS
<b>ADDITIONS</b>			
Contributions to outside trust investments	\$ 155,236,195	\$ 3,226,685	\$ -
Taxes/assessments	-	-	100,792,220
Intergovernmental	-	-	361,970
Miscellaneous	-	-	114,065,938
Investment income			
Interest, dividends, and other	151,607	24,546	13,304
Less investment costs	(4,548)	(725)	(400)
Net investment income	147,059	23,821	12,904
<b>Total additions</b>	<b>155,383,254</b>	<b>3,250,506</b>	<b>215,233,032</b>
<b>DEDUCTIONS</b>			
Distribution from outside trust investments	154,084,342	12,409,833	155,236,195
Payments to outside sources	-	-	60,541,800
<b>Total deductions</b>	<b>154,084,342</b>	<b>12,409,833</b>	<b>215,777,995</b>
<b>Net increase (decrease) in fiduciary net position</b>	<b>1,298,912</b>	<b>(9,159,327)</b>	<b>(544,963)</b>
Restricted net position, beginning of year	-	16,989,706	57,583,456
Prior period adjustments	48,839,270	-	(48,839,270)
Restricted net position, beginning of year, as restated	48,839,270	16,989,706	8,744,186
<b>Restricted net position, end of year</b>	<b>\$ 50,138,182</b>	<b>\$ 7,830,379</b>	<b>\$ 8,199,223</b>

**NOTES TO THE FINANCIAL STATEMENTS**



**NOTES TO THE FINANCIAL STATEMENTS****JUNE 30, 2021****NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

**A. Reporting Entity**

Lewis and Clark County is a political subdivision of the State of Montana. The county seat is Helena, which also serves as the state capital. The population of the County is predominantly urban with the majority of the residents within a twenty-mile radius of Helena.

The County government includes a three (3) member commission, members elected at large and serving three staggered six (6) year terms. Ten (10) additional elected officials serve four (4) year terms.

For financial reporting purposes, the County has included all funds which comprise the County government.

**Related Organizations**

The following fall into the category of "related organizations" as defined by the GASB.

Helena Airport Authority – For this entity, the BOCC appoints the majority of the board of directors, but cannot impose their will on the organization, nor does the County derive any benefit or burden from this organization.

Lewis and Clark Library (Library) – The Library was formed in 1974 by an Interlocal Library Contract executed by the County and the City of Helena. The County and the City each appoint two members to the Library Board of Trustees while the fifth member is jointly appointed by the City and County Commissions. The Library is funded through fees and tax levies collected by the County. The County cannot impose their will on the organization, nor does the County derive any benefit or burden from this organization. See Note 21 - Joint Ventures for a summary of financial information for the Library.

**B. Basis of Presentation, Basis of Accounting**

*Government-wide Statements:* The statement of net position and the statement of activities display information about the primary government. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. Interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Certain indirect costs are included in the program expense reported for the individual functions and activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

*Fund Financial Statements:* The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All other expenses not meeting this definition are reported as non-operating.

The County reports the following **major governmental** funds:

*General Fund:* This is the County's main operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

*Public Safety Fund:* This fund accounts for the receipt of revenues from mill levies, grants, and fees, along with the expenditures related to public safety, including law enforcement, detention, drug task force, and patrol.

*Special Assessment Districts Fund:* This fund is used to account for the receipt of property tax assessments and related expenditures dedicated for the maintenance of specific roads, parks, lighting districts, and fire service areas.

*Rural Special Improvement Districts Debt Fund:* This fund is used to accumulate revenues from assessments collected on the property tax bills. It is used for periodic payments of principal and interest of special improvement districts debt.

*Capital Development Fund:* This fund accounts for the County's transfers from other funds and resources relating to expenditures dedicated to the acquisition and replacement of major capital assets.

*Detention Center Remodel Fund:* This fund accounts for the expenditures associated with the remodel of the County detention center resulting from the issuance of voter approved bonds for the completion of the project.

*Other Grants Fund:* This fund accounts for the receipt of revenues from several grants including funding received under the Coronavirus Aid, Relief, and Economic Security (CARES) Act and the American Rescue Plan Act (ARPA) along with expenditures related to both.

*Road/Bridge Infrastructure Projects Fund:* This fund is used to account for the receipt and transfer of funding for the expenditures associated with road/bridge infrastructure projects.

The County reports the following **major enterprise** funds:

*County Landfill:* This fund is used to account for the receipt of user charges and other resources and related expenses for the operation, maintenance, and construction of new cells, and related closure and postclosure costs associated with the landfill.

*Fairgrounds:* This fund is used to account for the receipt of user charges and other resources and related expenses for the operation of the County fairgrounds. It is also used for the accumulation of tax revenues and expenditures related to the major construction project.

Additionally, the County reports the following fund types:

*Permanent Funds:* These funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the County's programs. As allowed by Montana Code Annotated (MCA) 37-19-822, the earnings of Forestvale Perpetual Care Fund are used for maintaining the county cemetery.

*Enterprise Funds:* These funds account for the operations and activities, which render services on a user charge basis to the general public. Primary services are landfills and transfer stations.

*Internal Service Funds:* These funds account for the financing of goods and services provided by one department or agency to other departments or agencies on a cost reimbursement basis, such as maintenance on County buildings and vehicles; gasoline; information technology and services; liability insurance claims; major medical, dental, life, vision insurance claims; and flexible benefits claims.

*Fiduciary Funds:* These funds account for monies held on behalf of school districts, special districts, and other governments and agencies that use the County as a depository; property taxes collected on behalf of other governments; and surety bonds and performance deposits.

- Investment Trust Fund- This fund accounts for the local government investment pool operated by the Montana Board of Investments. These funds are invested entirely in the Montana Short Term Investment Program (STIP). These funds belong to legally separate entities such as school districts and other special purpose districts.
- Custodial Funds-These funds include assets held by the County as a custodian for purposes such as inmate commissary funds, estate administration, and taxes collected on behalf of other governments.

### **Measurement Focus, Basis of Accounting**

Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after fiscal year-end. Property taxes, excluding motor vehicle taxes, licenses, and interest on investments are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County finances certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted funds available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then general revenues.

## **C. Assets, Liabilities and Net Position or Equity**

### **Deposits and Investments**

The County's investment pool is governed by Title 7, Chapter 6, and Part 2 of the MCA and County's Investment Pool Policy. An investment committee, formed by the BOCC, is responsible for overall policy guidance and reviewing and monitoring investments. Responsibility for conducting investment transactions reside with the County Treasurer. The pool is not registered with the Securities and Exchange Commission (SEC).

Deposits and investments may include demand, time, and savings deposits, direct obligations of the United States Government, securities issued by agencies of the United States, investments in the STIP, repurchase agreements, and registered warrants.

Cash equivalents are short-term, highly liquid investments that are both readily convertible to known amounts of cash and have maturities at purchase date of three months or less. The County's cash and cash equivalents (including restricted assets) are considered to be cash on hand, demand, savings and time deposits, STIP, and all short-term investments with original maturity dates of three months or less from the date of acquisition. Investments with STIP are deemed to be a cash equivalent since they are sufficiently liquid as to permit withdrawal of cash at any time without prior notice or penalty. STIP portfolio is reported using Net Asset Value (NAV).

Investments are reported at fair value, with the following limited exceptions: 1) investments in nonparticipating

certificates of deposit are reported at cost and 2) money market investments, including U.S. Treasury and Agency obligations, which mature within one year of acquisition, are reported at amortized cost. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is determined annually at fiscal year-end and requires the use of valuation techniques, a specific method or combination of methods using one or more of three approaches: market, cost, or income approach.

The County maintains an investment pool consisting of funds belonging to the County and also of funds held by the County Treasurer belonging to legally separate entities such as school districts and special purpose districts. These districts can elect to participate in the County's investment pool or can self-direct investment of their funds in individual investment accounts but will not participate in pool gains or losses. Any self-directed individual investment accounts are reported in an "Individual Investment Fund" in the fiduciary fund financial statements.

Funds in the Individual Investment Fund are invested entirely in STIP, with interest earned deposited solely into the individual account. At June 30, 2021, the balance in the individual investment trust accounts were as follows:

Helena School District Elementary Building Reserves	\$ 3,923,505
Helena School District High School Building Reserves	2,131,507
Helena School District Endowment	261,049
East Helena School District Building Reserves	<u>1,514,318</u>
Total Individual Investment Accounts	<u>\$ 7,830,379</u>

The Treasurer's investment pool, hereafter called investment pool, is comprised of two components: 1) internal pooled deposits and investments and 2) external pooled deposits and investments. On June 30, 2021, the percentage share of the investment pool that relates to the external investments is 41 percent.

The County has not provided or obtained any legally binding guarantees to support the value of the investments. Investments and withdrawals from the pool are based on the underlying value of deposits and investments of each participant. Investment income earned on pooled investments is allocated to the County and participating external entities using a formula based on the average daily balance of cash and investments in each fund in relation to total pooled investments, with distribution monthly. All parties involved share in gains or loss equitably, based on their average daily balances. Although the fair value of investments is reviewed monthly, changes in the fair value of investments are recognized as gains or lost revenue at the fiscal year-end, if the changes are material.

The County issues warrants in payment of its obligations. When the warrants are presented to the treasury, the County's demand account is automatically charged to pay the warrants. Cash balances in all funds except the payroll fund are reported net of outstanding warrants.

**Short-term Interfund Receivables/Payables**

Activity between individual funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are classified as "due from other funds" or "due to other funds" on the balance sheet.

Noncurrent portions of long-term interfund loan receivables in governmental type funds are reported as advances and are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources, therefore, are not available for appropriation.

All property tax receivables are shown net of an allowance for uncollectible taxes receivable. The property tax receivable allowance is equal to 2 percent of the outstanding property taxes at fiscal year- end. At June 30, 2021, the allowance amounted to \$29,601 for the primary government and \$62,180 for custodial funds.

Property tax levies are set on or before the second Monday in August, in connection with the budget process. Real property (and certain attached personal property) taxes are billed within ten days after the third Monday in October and are due in equal installments on November 30 and the following May 31. After those dates, they become delinquent (and a lien is placed upon the property). After three years, the County may exercise the lien and take title to the property. Special assessments are either billed in one installment due November 30 or two installments due November

30 and the following May 31. Personal property taxes (other than those billed with real estate) are generally billed no later than the second Monday in July (normally in May and June), based on the prior November's levies. Personal property taxes, other than mobile homes, are due thirty days after billing. Mobile home taxes are billed in two halves, the first due May 31 and the second due the following November 30. The tax billings are considered past due after the respective due date and are subject to a penalty (2 percent of the tax charge) and monthly interest (10 percent annually of the tax charge).

### **Inventories and Prepaid Items**

Inventories are valued at cost using the first-in/first-out expenditures method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as deferred outflows of resources in both government-wide and fund financial statements.

### **Restricted Assets**

Certain proceeds of enterprise fund and internal service fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted on the statement of net position because their use is limited by applicable bond covenants. The "bond reserve" account is used to report resources set aside to make up potential future deficiencies in the revenue bond debt service account. The "bond debt service" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "perpetual care – nonexpendable" account is used to legally restrict the principal of a program to the extent that only earnings may be used for purposes that support the County's program.

### **Capital Assets**

The County's major infrastructure networks – roads and bridges – that had been put in place prior to implementation of GASB 34 were first reported retroactively in fiscal-year 2007.

The County's works of art, exhibits, and books are not being capitalized. The County has a policy that states these items are protected and preserved.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Purchased or constructed capital assets are recorded at cost or estimated historical cost. Donated capital assets are recorded at acquisition value (entry price) at the date of donation. The County capitalizes all assets purchased during the year over the following threshold (unless purchased by federal money, then the threshold is \$5,000):

<u>Capitalize and Depreciate</u>	
Land	Capitalize only
Land Improvements	\$100,000
Building	\$100,000
Building Improvements	\$100,000
Construction in Progress	Capitalize only if total will be over:
	\$100,000 for Buildings; or
	\$100,000 for Improvements; or
	\$250,000 for Infrastructure
Machinery and Equipment	\$ 50,000
Vehicle	\$ 50,000
Infrastructure	\$250,000

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Infrastructure	15-50
Buildings	15-40
Building Improvements	7-25
Vehicles	5-15
Equipment	5-15
Computer Equipment	3-7

### **Deferred Outflows of Resources**

Deferred outflow of resources is a financial statement element. A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred outflows of resources. Deferred outflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

### **Compensated Absences**

It is the County's policy to permit employees to accumulate a limited amount of earned, but unused vacation benefits, which will be paid to employees upon separation from County service. Employees are allowed to accumulate and carry over a maximum of two times their annual accumulation of vacation, but no more than 90 days into the new calendar year. There is no restriction on the amount of sick leave that may be accumulated. In addition, all nonexempt employees are allowed to accumulate compensatory time at time and one-half. Union contracts set the limit of compensatory time allowed. Upon separation, employees are paid 100 percent of accumulated vacation, 25 percent of accumulated sick leave and nonexempt employees are paid 100 percent of compensatory time. The liability for compensated absences is reported in the government-wide and proprietary fund statements.

### **Long-term Obligations**

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

### **Pension Plans**

The Teachers' Retirement System (TRS) and the Montana Public Employee Retirement Administration (MPERA), which administers the Public Employee Retirement System (PERS) and the Sheriffs' Retirement System (SRS), prepare their financial statements using the accrual basis of accounting. For the purposes of measuring the Net Pension Liability (NPL), deferred inflows of resources and deferred outflows of resources related to pensions, pension expense, information about the fiduciary net position and additions to/deductions from fiduciary net position have been determined on the same accrual basis as they are reported by TRS and MPERA. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Expenses are recognized in the accounting period incurred. Investments

are reported at fair value. TRS and MPERA adhere to all applicable GASB statements.

### **Postemployment Benefits**

The County accounts for postemployment benefit obligations in accordance with GASB. The County allows retirees, their dependents and spouses to pay the same level of rates for insurance as current employees. The standard implies that this gives the retirees an “implicit rate subsidy” since retirees generally have higher health costs and should pay higher premiums. The County feels this is not a legal liability since nothing in state law or other contracts requires us to provide the same rate and we can change it at any time. Rates are actuarially established for the entire group and therefore the costs are covered. The County will continue to fund this imposed liability on a pay-as-you-go basis, as County staff feel it would be irresponsible to set aside taxpayer funds in an irrevocable trust fund that will never be used and probably continue to increase.

### **Deferred Inflows of Resources**

Deferred inflows of resources are acquisitions of net assets by the government that is applicable to a future period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred inflows of resources. Deferred inflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

### **Fund Balance/Net Position**

GASB 54 requires the County to present the governmental fund balances and each major special revenue fund revenues by specific purposes. In the basic financial statements, the fund balance classifications are presented in the aggregate.

*Fund Balance:* Governmental fund balances are required to be allocated to two general classifications, nonspendable and spendable.

Nonspendable represents the portion of fund balance that the resources are not in spendable form such as inventory, and, in the general fund, long-term notes and loans receivable. Also considered nonspendable are resources that are legally required to be maintained intact (i.e., principal portion of permanent trusts).

Spendable fund balance is further categorized as restricted, committed, assigned, and unassigned.

- Restricted – Constraint is externally imposed by third party (grantor, contributor, etc.), state constitution, or by enabling legislation by the legislature;
- Committed – Constraint is internally imposed by the BOCC by resolution by the end of the reporting period;
- Assigned – Constraint is internally expressed intent by the government body or authorized official(s) through budget approval process by the reporting date;
- Unassigned – remaining balance with no constraints.

The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, it is not appropriate to report a positive unassigned fund balance amount. In governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

The County adopted a spending policy for restricted and unrestricted fund balances with the following order of spending: restricted, assigned, committed, and lastly unassigned. When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of assigned funds, then committed funds and finally unassigned funds, as needed, unless the County has provided otherwise in its commitment or assignment actions. The BOCC is the highest body in the County. Any constraints on funds set by them through public meeting and commission vote must be reported as committed if action is taken by fiscal year-end. Once the BOCC has established the commitment, it can only be modified or rescinded by similar public meeting and BOCC vote. The County’s Chief Administrative Officer or the County Finance Officer is generally the only other persons that can impose constraints that would cause amounts to be assigned. These constraints generally relate to carrying over budget authority from prior years for projects that have been budgeted for by the BOCC but were not complete as of the prior fiscal year-end.

Additional disclosure of the purpose of all major special revenue funds in the financial statement is in Note 11.

The County does not maintain a stabilization fund or have a minimum fund balance policy.

Net position: Net position represents the difference between assets plus deferred outflows of resources minus liabilities minus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net investment in capital assets excludes unspent debt proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. Restricted resources are used first to fund appropriation.

### **Grant Revenue**

The County recognizes grant income on government-mandated and voluntary non-exchange transactions when all eligibility requirements have been met. Cash or other assets provided in advance are reported as advances and as deferred inflows of resources.

### **Interfund Transactions**

Interfund services provided and used are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund services provided/used are reported as transfers.

## **NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

### **A. Budgetary Information**

#### **General Budget Policies**

An annual appropriated operating budget is adopted each fiscal year for County funds in accordance with State statutes. Levied funds that have an annual appropriated operating budget include the County's General Fund; Library-Custodial Fund; and the following Special Revenue Funds: Craig Mosquito, Mosquito Control, Water Quality, Mental Health, Roads, Predatory Animal Control, Cattle Protection Program, District Court, Search and Rescue Operations, Parks, Permissive Medical Insurance, Forestvale Cemetery, County Planning, Emergency Disaster, County Health, Senior Citizens, County Extension, and Public Safety. Others funds that have budgets adopted include Health-Related Grants, Public Safety Radio Projects, Inmate Programs, Detention and Diversion Services, Records Preservation, Parks Development, Lincoln Parks, DUI Programs, City/County Drug, Missouri River Drug Task Force, MRDTF Federal Sharing, Hard Rock Mine Reserve, Metal Mines Tax Reserve, Wolf Creek Wastewater Facility Maintenance, Craig Wastewater Facility Maintenance, Craig Training Center Maintenance, Septic Maintenance Revolving Loan, Septic Maintenance, Open Space, Road Improvement – Subdivision, Alcoholism, Gas Tax, Gas Tax Special Road Program, HIDTA, Justice Assistance Grant, National Fire Plan, Economic Development, Noxious Weed Trust, Homeland Security, Other Grants, Special Assessment Districts, City/County Building Debt, Open Space Debt, RSID Revolving Debt, Search and Rescue Building Debt, Detention Center Debt, Rural Special Improvement District Debt, Capital Development, CTEP Projects, RID Projects, Federal Grant Projects, Detention Center Remodel, and Road/Bridge Infrastructure Projects.



## **Budget Process**

As provided by State law, the County follows these procedures to develop the budget information:

- 1) A proposed operating budget is submitted to the BOCC for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- 2) Public hearings are conducted to obtain taxpayer comments.
- 3) The final budget is adopted by the County after public hearings have been conducted.
- 4) By the later of the second Monday in August or within 45 calendar days after receiving certified taxable values, the County shall set the tax levy for each taxing jurisdiction within the County or municipality.

Spending control is legally established by an annual resolution adopted by the BOCC. This resolution delineates the total amount of expenditures budgeted by fund total with the exception of the general fund which includes department totals. Budgetary comparisons have been presented in at least this much detail. Budget appropriation transfers may be made between the general classifications of salaries and wages, operation and maintenance, and capital outlay upon a resolution adopted by the BOCC. Reported budget amounts represent the original adopted budget, as amended by resolution of the BOCC. It is management's responsibility to see that the budget is followed to the budgetary line-item level.

The BOCC may amend a final budget when shortfalls in budgeted revenues require reductions in approved appropriations to avert deficit spending, when savings result from unanticipated adjustments in projected expenditures, when unanticipated state or federal monies are received, or when a public emergency occurs which could not have been foreseen at the time of adoption. The procedure to amend the budget in total can be made only after the County prepares a resolution, notice is published of a public hearing, and a public hearing is held in accordance with state law.

## **B. Budget/GAAP Reconciliation**

Legally required budgets are adopted on the cash basis of accounting consistent with the budget laws of the State of Montana, which is a basis of accounting not in accordance with generally accepted accounting principles (GAAP). Under the budget basis of the County, certain revenues and the related assets are recognized when received rather than when susceptible to accrual or when earned, and certain expenditures are recognized when disbursed as determined by the date of the warrant rather than when the obligation was incurred. In addition, inventories are recorded as expenditures when purchased. GAAP requires that material balances of inventory at year-end be reported on the balance sheet. Accordingly, a fund balance reserve is reflected. Annual appropriated budgets are legally adopted for the County's General Fund, all Special Revenue Funds (except the Forestvale Endowment), Debt Service Funds, and the Capital Projects Funds. No formal budget is adopted for the Permanent Fund (Forestvale Perpetual Care Fund). Formal budgetary policies are employed for the Special Revenue and Debt Service Funds. For many funds, effective budgetary controls are also achieved through (1) Rural Special Improvement District (RSID) bond provisions, (2) Intercap Loan provisions, (3) federal and state grant contracts/agreements, and (4) bond provisions. Also, the Rural Revolving (RSID Revolving) fund is no longer deemed budgetary but continues to receive delinquent tax collections.

Individual fund budgetary amounts equal appropriation amounts. All annual appropriations lapse at fiscal year-end. Encumbrances are appropriated in the subsequent fiscal year.

Accounting principles used in developing data on a budgetary basis differ from those used in preparing financial statements in conformity with GAAP. The following schedule reconciles the amounts on the basic governmental fund - Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (which is prepared on a non-GAAP budgetary basis) to the amounts in the basic governmental fund - Statement of Revenues, Expenditures, and Changes in Fund Balance (which is prepared on a GAAP basis) for the major funds.

	Major Funds							
	General	Public Safety	Special Assmt Districts	Other Grants	RSID Debt	Capital Development	Detention Center Remodel	Road/Bridge Infrastructure
	Fund Balances Budget	\$ 8,346,026	\$ 3,841,918	\$ 5,816,877	\$ 11,400,612	\$ 120,147	\$ 12,683,451	\$ 539,486
Basis Differences								
Inventory	86,350	-	-	-	-	-	-	-
Accrual of tax revenue	89,975	144,515	-	-	-	-	-	-
Accrual of licenses and permits	113,560	-	-	-	-	-	-	-
Accrual of charges for services	30,800	67,027	-	-	-	-	-	-
Accrual of expenditures	(238,640)	(260,842)	-	-	-	-	(419,275)	(266,267)
Fund Balances (GAAP) Basis	8,428,071	3,792,618	5,816,877	11,400,612	120,147	12,683,451	120,211	1,323,358
Total Major Funds - Fund Balances	\$ 8,428,071	\$ 3,792,618	\$ 5,816,877	\$ 11,400,612	\$ 120,147	\$ 12,683,451	\$ 120,211	\$ 1,323,358

In addition, forty-six nonmajor special revenue, five nonmajor debt service, and three nonmajor capital project funds have legally required budgets and are included on the Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual. The following schedule also reconciles the actual amounts for those nonmajor funds budgeted and not budgeted to the total shown on the Combining Statement of Revenues, Expenditures, and Changes in Fund Balance - Nonmajor Governmental Funds.

	Non-Major Governmental Funds			
	Special Revenue	Debt Service	Capital Projects	Permanent
	Fund Balances Budget	\$ 8,487,841	\$ 463,524	\$ (45,875)
Basis Differences				
Inventory	162,433	-	-	-
Accrual of tax revenue	77,768	-	-	-
Accrual of intergovernmental revenue	428,263	-	-	-
Accrual of expenditures	(380,429)	-	-	-
Fund Balances (GAAP) Basis	8,775,876	463,524	(45,875)	-
Unbudgeted Fund Balances	349,388	-	-	338,810
	9,125,264	463,524	(45,875)	338,810
Total Nonmajor Funds - Fund Balances				\$ 9,881,723

**C. Fund or Position Deficits**

The Predatory Animal Control fund has a deficit at fiscal year-end. The deficit will be reduced as tax assessments are received in future periods.

The Inmate Programs fund has a deficit at fiscal year-end. The deficit will be reduced as the department reconciles the expenditures with collected revenue and makes the necessary transfer.

The National Fire Plan fund has a deficit at fiscal year-end. The deficit will be reduced when vendor remits payment for contracted services.

The Rural Improvement District Projects fund has a deficit at fiscal year-end. This deficit will be reduced when proceeds from an Intercap Loan are received.

**D. New Accounting Guidance Implemented**

The County has adopted the provisions of the following GASB pronouncement for fiscal year 2021:

- **Statement 92 - Omnibus, 2021**, which is effective for fiscal year 2021 with the exception of terminology used to refer to derivative instruments, which is effective upon issuance. The primary objectives of this Statement is to address practice issues identified during implantation and application of several GASB statements and provide clarification on those issues.
- **Statement 93, - Replacement of Interbank Offered Rates**, which is effective for fiscal year 2021 except for certain paragraphs that are effective in fiscal year 2022. The primary objective of this Statement is to prompt governments to amend or replace financial instruments for the purpose of replacing LIBOR (London Interbank

Offered Rate) with other reference rates, since LIBOR is expected to cease in its current form at the end of 2021.

- **Statement 94 - Public-Private and Public-Public Partnerships and Availability Payment Arrangements**, which is effective for fiscal year 2023. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). A PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset, for a period of time in an exchange or exchange-like transaction.

### NOTE 3 – DEPOSITS AND INVESTMENTS

Following is a reconciliation of the County's deposit and investment balances as of June 30, 2021:

	Pooled Cash and Investments	Other	Total Reporting Entity	Individual Investments	Total
Bank Deposits	\$ 2,853,010	\$ 123,055	\$ 2,976,065	\$ -	\$ 2,976,065
Investments	120,148,587	661,195	120,809,782	7,830,379	128,640,161
Total	<u>\$ 123,001,597</u>	<u>\$ 784,250</u>	<u>\$ 123,785,847</u>	<u>\$ 7,830,379</u>	<u>\$ 131,616,226</u>

	Government-wide Statement of Net Position	Fiduciary Funds Statement of Net Position	Total
Cash and Cash Equivalents	\$ 61,848,867	\$ 63,066,236	\$ 124,915,103
Investments	3,178,880	2,834,045	6,012,925
Restricted assets (noncurrent)	688,198	-	688,198
Total	<u>\$ 65,715,945</u>	<u>\$ 65,900,281</u>	<u>\$ 131,616,226</u>

#### Bank Deposits

The composition of bank deposits on June 30, 2021, was as follows:

	Primary Government
Cash on hand	\$65,251
Petty cash	68,730
Time deposits	2,815,081
Money market account	27,003
Total Reporting Entity	<u>\$ 2,976,065</u>

**Investments**

The composition of investments on June 30, 2021, was as follows:

Primary Government Investments:	Fair Value	Fair Value Measurements		
		Level 1	Level 2	Level 3
Treasury Notes	\$ 3,018,282	\$ -	\$ 3,018,282	\$ -
Agency Notes	3,021,630	-	3,021,630	-
Equity Funds	556,619	-	556,619	-
Fixed Income Taxable Bonds	279,809	-	279,809	-
Other	23,308	-	23,308	-
Total Reporting Entity	\$ 6,899,648	\$ -	\$ 6,899,648	\$ -
Total Investments by Fair Value Level	\$ 6,899,648	\$ -	\$ 6,899,648	\$ -
<b>Investments measured at NAV</b>				
STIP - Internal	\$ 114,135,662			
STIP - External	7,830,379			
Total investments measured at NAV	\$ 121,966,041			
Total Investments Measured at Fair Value	\$ 128,865,689			

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy, as follows, is based on the valuation inputs used to measure fair value. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

- Level 1 Inputs - Quoted prices in active markets for identical assets. Examples of this valuation technique are: prices quoted in active markets.
- Level 2 Inputs - Significant other observable inputs; these investments are valued with several methods including quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, such as: interest rates and yield curves observable at commonly quoted intervals, volatilities, and credit spreads and inputs that are derived principally from or corroborated by observable market data by correlation or other means (market-corroborated inputs).
- Level 3 Inputs - Significant unobservable inputs. Examples of this valuation technique are: discounted cash flow techniques or consensus pricing.

On June 30, 2021, the reporting entity had cost or amortized cost values that approximated the fair value of the investments; therefore, no unrealized gain or loss was recorded for the year. The cost or amortized cost amount of the County's investments are \$120,809,782, whereas the fair value amount was \$121,035,310. Of the amount, none were uninsured and unregistered with the pledging financial institution's trust department or agent holding the invested funds in the County's name.

**Individual Investments**

At fiscal year-end, the reported amount of the individual investments belonging to legally separate entities such as school districts and special purpose districts was \$7,830,379. Of the amount, none was uninsured and unregistered with the pledging financial institution's trust department or agent holding the invested funds in the legally separate entities name.

The County voluntarily participates in STIP administered by the Montana Board of Investments (MBOI). A local government's STIP ownership is represented by shares, the prices of which are fixed at \$1.00 per share, and participants may buy or sell shares with one business days' notice. STIP administrative expenses are charged daily against the STIP income, which is distributed on the first calendar day of each month. Shareholders have the option to automatically reinvest their distribution income in additional shares. STIP is not registered with the Securities and Exchange Commission. STIP is not covered by Federal Deposit Insurance Corporation (FDIC) - insured or otherwise insured or guaranteed by the federal government, the State of Montana, the MBOI or any other entity against investment losses,

and there is no guaranteed rate of return on funds invested in STIP shares. The MBOI maintains a reserve fund to offset possible losses and limit fluctuations in STIP's valuation. Information on investments held in the STIP can be found in the Annual Report on the MBOI website at <http://investmentmt.com/AnnualReportsAudits>.

The STIP investments are purchased in accordance with the statutorily mandated "Prudent Expert Principle". The portfolio may include asset-backed securities, commercial paper, corporate, U.S. Government direct obligations, U.S. Government agency securities, institutional government money market funds, certificates of deposit and variable rate (floating-rate) instruments. The STIP investments must have a maximum maturity of 397 days or less, unless they are a variable rate security. The County has reported these investments as cash equivalents for financial reporting purposes. Per GASB 3 for disclosure of credit risk, STIP amounts are required in the investment footnote schedules.

MBOI approved that for financial reporting purposes the STIP portfolio be reported on a NAV or "fair value" basis beginning with the fiscal year ended June 30, 2016. MBOI provides a NAV factor to calculate fair value. The County deems the difference between the reported amortized cost and the NAV calculated fair value to be immaterial, therefore are using the amortized cost amount on the financial reports.

GASB Technical Bulletin No. 94-1, effective for periods ending after December 31, 1994, requires governmental entities participating in an investment pool to disclose certain types of securities held in the pool. As noted above, the County invests in STIP. This pool contains two types of investments requiring disclosure, which are asset-backed securities and variable rate (floating-rate) securities.

Further information concerning deposit and investment policies and risks may be found in the MBOI's Annual Report: <http://investmentmt.com/AnnualReportsAudits>.

STIP formal investment policy is located at [www.investmentmt.com/STIP](http://www.investmentmt.com/STIP).

### **Deposit and Investment Risks**

**Custodial credit risks – deposits:** The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover pledged (collateral) securities that are in the possession of an outside party.

The County minimizes custodial credit risk by restrictions set forth in County policy and state law. Custodial credit risk for deposits is the risk that in the event of a financial institution failure, the County's deposits may not be returned, or the County will not be able to recover the collateral securities in the possession of the outside party. The County's policy requires deposits to be 102 percent secured by collateral valued at fair value. The Treasurer's Office maintains a listing of financial institutions, which are approved for investment purposes. Types of securities that may be pledged as collateral are detailed in Section 17-6-103, MCA. County policy requires that specific safeguards, against risk of loss, be evidenced when the County does not physically hold securities.

At fiscal year-end, the County's carrying amount of deposits was \$2,815,081 and the bank balance was \$2,965,638. Of the bank balance, \$250,000 will be covered by FDIC, and \$14,000,000 will be covered by a letter of credit.

Fiscal agent deposits consist of deposits with trustees related to the issuance of bonds by the County. These funds are invested in accordance with bond covenants and are pledged for payment of principal, interest and specified capital improvements. The pledging financial institution's trust department or agent in the County's name holds the invested funds. At the end of this fiscal year, the County did not have any fiscal agent deposits.

At fiscal year-end, the County did not have any certificates of deposit. Certificates of deposit must be 100 percent collateralized by securities held by the pledging financial institution's trust department or agent in the County's name.

Both Forestvale Perpetual Care Fund and Forestvale Endowment Fund had money market balances at fiscal year-end, of \$13,930 and \$13,073, respectively. The pledging financial institution's trust department or agent in the County's name holds the invested funds. In the following disclosures, the values are included, but information related to credit ratings should be obtained from the trust departments.

State of Montana statute requires that the County have pledged securities equal to 50 percent of its total deposits and investments, which are not insured or guaranteed, if the institution in which the deposit is made has a net worth to total assets ratio of 6 percent or more. At June 30, 2021, the County was in compliance with this statute.

**Credit risk – Investments:** Credit risk for investments is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County securities have credit risk as measured by major credit rating services. This risk is that the issuer of a county security may default in making timely principal and interest payments. The County has addressed the issue of credit risk in its formal investment policy by requiring safekeeping and collateralization of its investments. The County primarily invests in State of Montana short-term investment pool and obligations of the U.S. government. The Forestvale Perpetual Care Fund and Forestvale Endowment Fund are authorized to invest in stocks, bonds, and mutual funds.

Credit risk is further minimized by compliance with State law, which limits local governments to certain investment types. Obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk and do not require disclosure of credit risk quality per GASB 40. The agency notes of \$3,008,362 and treasury notes of \$3,004,563, meet this requirement.

The credit ratings presented in the following tables are provided by Standard and Poor's Corporation (S & P) rating service. If no rating is available from S & P, then a Moody's Investment Services, Inc. rating will be used. The County does not have policies regarding credit ratings of investments.

Investments:	Primary Government	
	Fair Value	S & P
STIP		
Treasuries	\$ 20,232,174	A1+
Agency or Government Related	55,635,537	A1+
Asset Backed Commercial Paper	18,723,680	A1+
Corporate Commercial Paper	5,423,772	A1+
Certificate of Deposit	14,120,499	A1
Forestvale Investments	661,195	not available
Total Primary Government	\$ 114,796,857	

**Custodial credit risk – Investments:** The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either a) the counterparty or b) the counterparty's trust department or agent, but not in the name of the County.

Both Forestvale Perpetual Care Fund and Forestvale Endowment Fund have investments at fiscal year-end, of \$324,880 and \$336,315, respectively. The pledging financial institution's trust department or agent in the County's name holds the invested funds. In the disclosures, the values are included, but information related to credit ratings should be obtained from the trust departments.

**Interest Rate Risk – Investments:** Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Interest rate risk is minimized by compliance with state law which limit local governments to certain investment types. Additionally, under state law, an investment may not have a maturity date exceeding 5 years, except when the investment is used in an escrow account for an advance refunding of an outstanding bond issue, or for investments of local government group self-insurance programs. In accordance with its investment policy, the County manages its exposure to declining fair values by limiting the maturity of its investment portfolio to no more than three years.

Although the County has no formal policy relating to interest rate risks, the following table illustrates the specific identification method used to disclose interest rate risks related with the County's investments. The specific identification method does not compute a disclosure measure, but presents a list of each investment, its amount, its maturity date, and any call options. The investments include certain short-term cash equivalents, various long-term items and restricted assets by maturity in years. The County uses a laddering technique in which it purchases investments in which one or two may mature each month. The investments have maturity ranges from nine to thirty-six months. As a long-term investment matures, a new one may be purchased to replace it or the County may wait to replace it, meanwhile investing short-term until an appropriate replacement is found. The STIP has an investment policy that they will maintain a weighted average maturity of 60 days or less. The laddering allows for diversity in the portfolio to minimize interest rate risk.

As of June 30, 2021, the County had the following investments and maturities (at fair value):

	Investment Maturities (in Years)					No Maturity	Total Fair Value
	Less than 1	1 - 3	4 - 10	More than 10			
<b>Primary Government Investments:</b>							
Treasury Notes	\$ -	\$ 3,018,282	\$ -	\$ -	\$ -	\$ -	\$ 3,018,282
Agency Notes	3,021,630	-	-	-	-	-	3,021,630
STIP	114,135,662	-	-	-	-	-	114,135,662
Equity Funds	-	-	-	-	556,619	-	556,619
Fixed Income Taxable Bonds	-	-	-	-	279,809	-	279,809
Other	-	-	-	-	23,308	-	23,308
Total Primary Government	117,157,292	3,018,282	-	-	859,736	-	121,035,310
<b>Individual Investments:</b>							
STIP	7,830,379	-	-	-	-	-	7,830,379
Total Individual Investments	\$ 7,830,379	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,830,379

**Concentration of credit risk - investments:** Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy does not specifically address concentration of credit risk to allow for an investment in any one issuer not to be in excess of a specific threshold percentage of the government's total investments.

Following is the County's statement of net position and changes in net position for its investment pool.

STATEMENT OF NET POSITION  
INVESTMENT POOL  
June 30, 2021

	Internal Portion	External Portion	Total Investment Pool
<b>Assets</b>			
Cash and cash equivalents	\$ 69,301,490	\$ 47,687,182	\$ 116,988,672
Investments	3,561,925	2,451,000	6,012,925
Total assets	<u>72,863,415</u>	<u>50,138,182</u>	<u>123,001,597</u>
<b>Net position</b>			
Held in trust for:			
Internal investment pool participants	72,863,415	-	72,863,415
External investment pool participants	-	50,138,182	50,138,182
Total net position	<u>\$ 72,863,415</u>	<u>\$ 50,138,182</u>	<u>\$ 123,001,597</u>

STATEMENT OF CHANGES IN NET POSITION  
INVESTMENT POOL  
For the Fiscal Year Ended June 30, 2021

	Internal Portion	External Portion	Total Investment Pool
<b>Additions</b>			
Total contributions to pooled investments	\$ 138,226,345	\$ 155,383,254	\$ 293,609,599
<b>Deductions</b>			
Total distribution from pooled investments	125,163,621	154,084,342	279,247,963
Net increase (decrease)	13,062,724	1,298,912	14,361,636
Net position held in trust, beginning of year	59,800,691	48,839,270	108,639,961
Net positions held in trust, end of year	<u>\$ 72,863,415</u>	<u>\$ 50,138,182</u>	<u>\$ 123,001,597</u>

### Restricted Cash/Investments

Following are the restricted cash/investments held by the County as of June 30, 2021. These amounts are reported within the restricted assets - noncurrent account on the Statement of Net Position.

#### Governmental Activities

Endowment funds	
Investments restricted for endowment	\$ 661,195
Cash restricted for endowment	27,003
Total Governmental activities restricted cash/investments	<u>\$ 688,198</u>



**NOTE 4 – RECEIVABLES**

Receivables as of year-end for the government’s individual major and non-major funds - in the aggregate, are as follows:

<u>Governmental Funds</u>						
	General	Public Safety	Special Assessment Districts	RSID Debt	Other Non-Major Funds	Total
Receivable:						
Taxes/Assessments	\$ 241,197	\$ 262,256	\$ 40,197	\$ 588,248	\$ 348,190	\$ 1,480,088
Allowance for Uncollectibles	(4,824)	(5,245)	(804)	(11,765)	(6,963)	(29,601)
Taxes (net)	<u>\$ 236,373</u>	<u>\$ 257,011</u>	<u>\$ 39,393</u>	<u>\$ 576,483</u>	<u>\$ 341,227</u>	<u>\$ 1,450,487</u>
Accounts/contracts receivable (net)	\$ 251,841	\$ 67,027	\$ -	\$ -	\$ -	\$ 318,868
Total	<u>\$ 251,841</u>	<u>\$ 67,027</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 318,868</u>
<u>Business-type Funds</u>						
	Fairgrounds	County Landfill	Nonmajor Enterprise Funds	Total	Internal Service	
Receivable:						
Taxes/Assessments	\$ 15,506	\$ -	\$ -	\$ 15,506	\$ -	
Allowance for Uncollectibles	(310)	-	-	(310)	-	
Taxes (net)	<u>\$ 15,196</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 15,196</u>	<u>\$ -</u>	
Accounts receivable	\$ -	\$ 113,089	\$ 189,877	\$ 302,966	\$ 316,836	
Allowance for doubtful accounts	-	-	(3,797)	(3,797)	-	
Net accounts	-	113,089	186,080	299,169	316,836	
Total	<u>\$ -</u>	<u>\$ 113,089</u>	<u>\$ 186,080</u>	<u>\$ 299,169</u>	<u>\$ 316,836</u>	

**General Fund Accounts Receivable**

The County entered into an agreement with Rocky Mountain Development Council, which is associated with unpaid insurance premiums, thus resulting in an original amount owing of \$281,846, with a payment due this year of \$30,000, the remaining amount of \$41,846 being classified as a long-term accounts receivable.

\$71,846

Governmental funds report *Deferred Inflows of Revenue* for an amount which asset recognition criterion has been met, but for which revenue recognition criteria has not been met. Under modified accrual basis of accounting, such amounts are measurable, but not available. Governmental funds also report *Deferred Inflows of Resources* in connection with revenues collected after all eligibility requirements are met, but prior to meeting time requirements.

At the end of the current fiscal year, the various components of *deferred inflows* reported in the governmental funds were as follows:

<u>Governmental Funds</u>	<u>Deferred Inflows of Revenue</u>
Taxes/Assessment receivable (General Fund)	\$ 218,244
Taxes/Assessment receivable (Public Safety Fund)	112,496
Taxes/Assessment receivable (Special Assessment Districts)	39,393
Taxes/Assessment receivable (RSID Debt)	576,483
Taxes/Assessment receivable (Nonmajor Funds)	263,459
	<u>\$ 1,210,075</u>

**NOTE 5 – INTERFUND RECEIVABLES AND PAYABLES**

The County uses interfund receivables and payables for funds that incur negative cash balances due to expenditures exceeding revenues for a short time period and for accrued transfers at fiscal year-end. Balances due to/from other funds at June 30, 2021, consist of the following:

<u>Governmental Funds</u>			
<u>Receivable Fund</u>	<u>Payable Funds</u>	<u>Amount</u>	<u>Total</u>
General Fund	Lead Ed & Abatement	\$ 54,685	
	Upper Tenmile Mining	13,709	
	WIC	42,203	
	MIECHV Infrastructure Development Grant	14,363	
	WIC Peer Breastfeeding	1,739	
	EPA Air Quality	478	
	Healthy Montana Families	39,045	
	HIV Prevention Services	2,486	
	Mental Health	67,922	
	Predatory Animal	762	
	Inmate Programs	2,043	
	HIDTA Grant	65,189	
	JAG - Justice Assistance Grant	13,917	
	National Fire Plan II	25,765	
	Homeland Security	48,130	
	NFP Projects - BLM Comm Asst	30,311	
	Other Grants	25,315	
	RID Projects	45,875	
	<b>Total General Fund - Due from other funds</b>		<u>\$ 493,937</u>
	<b>Total non-major governmental funds - Due to other funds</b>		<u>\$ 493,937</u>

**NOTE 6 – ACCOUNTS, NOTES, AND ADVANCES RECEIVABLE**

At June 30, 2021, the County had no accounts, notes, or advances receivable.

**NOTE 7 –TRANSFERS**

The County uses interfund transfers for regular re-occurring internal charges, such as administration fees and insurance costs, to name a few.

The following is a summary of transfers in and out during fiscal year 2021:

	<b>Transfers Out</b>												
	General Fund	Public Safety Fund	Special Assessment Districts	Other Grants	RSID Debt Fund	Capital Development Fund	Detention Center Remodel	Road/Bridge Infrastructure Fund	Nonmajor Governmental Funds	County Landfill Enterprise Fund	Fair Enterprise Fund	Internal Service Funds	Total Transfers In
<b>Transfer In:</b>													
<u>Governmental Funds:</u>													
General Fund	\$ -	\$ -	\$ -	\$ 25,476	\$ 444	\$ -	\$ -	\$ -	\$ 402,816	\$ -	\$ -	\$ -	\$ 428,736
Public Safety	-	-	-	-	-	-	-	-	492,038	-	-	-	492,038
Special Assessment Dist	-	-	661	-	-	-	-	-	-	-	-	-	661
Other Grants	-	-	-	-	-	-	-	-	-	-	-	-	-
RSID Debt	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Development	1,076,216	514,536	40,000	-	-	-	-	-	1,469,747	-	-	-	3,100,499
Detention Center Remodel	-	2,900	-	-	-	1,116,448	-	-	-	-	-	199,451	1,318,799
Road/Bridge Infrastructure	100,000	-	-	-	-	-	-	-	972,181	-	-	-	1,072,181
Nonmajor Government	108,121	505,000	-	434,526	30	-	-	-	1,432,285	-	-	2,001	2,481,963
Total Governmental Funds													8,894,877
<u>Enterprise Funds:</u>													
Fairgrounds	50,000	-	-	-	-	-	-	-	-	-	-	-	50,000
<u>Internal Services</u>	173,895	4,000	-	50,001	-	-	-	-	-	-	-	-	227,896
	<u>1,508,232</u>	<u>1,026,436</u>	<u>40,661</u>	<u>510,003</u>	<u>474</u>	<u>1,116,448</u>	<u>-</u>	<u>-</u>	<u>4,769,067</u>				
Total transfers out - governmental funds										\$ 8,971,321			
Total transfers out - enterprise funds											\$ -		
Total transfers out - internal service											\$ 201,452		
Total Transfers In / Out												\$ 9,172,773	

## NOTE 8 – CAPITAL ASSETS PRIMARY GOVERNMENT

**PRIMARY GOVERNMENT**

	Beginning Balance	Increases	Decreases	Ending Balance
<b><u>Governmental Activities:</u></b>				
<i>Capital assets not being depreciated:</i>				
Land	\$ 5,696,656	\$ -	\$ -	\$ 5,696,656
Construction in progress	6,798,912	1,421,793	395	8,220,310
Total capital assets not being depreciated	<u>12,495,568</u>	<u>1,421,793</u>	<u>395</u>	<u>13,916,966</u>
<i>Capital assets being depreciated:</i>				
Buildings	25,592,065	50,088	-	25,642,153
Improvements other than Buildings	8,807,353	66,431	-	8,873,784
Infrastructure	26,023,096	653,341	596,335	26,080,102
Machinery & Equipment	15,796,353	3,904,279	1,870,043	17,830,589
Total capital assets being depreciated	<u>76,218,867</u>	<u>4,674,139</u>	<u>2,466,378</u>	<u>78,426,628</u>
Less accumulated depreciation for:				
Buildings	12,084,014	690,982	-	12,774,996
Improvements other than Buildings	2,814,240	246,280	-	3,060,520
Infrastructure	10,449,319	1,338,613	596,335	11,191,597
Machinery & Equipment	12,232,902	848,079	950,832	12,130,149
Total accumulated depreciation	<u>37,580,475</u>	<u>3,123,954</u>	<u>1,547,167</u>	<u>39,157,262</u>
Total capital assets being depreciated, net	<u>38,638,392</u>	<u>1,550,185</u>	<u>919,211</u>	<u>39,269,366</u>
Government activity capital assets, net	<u>\$ 51,133,960</u>	<u>\$ 2,971,978</u>	<u>\$ 919,606</u>	<u>\$ 53,186,332</u>
<b><u>Business-type Activities:</u></b>				
<i>Solid Waste</i>				
<i>Capital assets not being depreciated:</i>				
Land	\$ 243,648	\$ -	\$ -	\$ 243,648
Construction in progress	73,743	368,099	-	441,842
Total capital assets not being depreciated	<u>317,391</u>	<u>368,099</u>	<u>-</u>	<u>685,490</u>
<i>Capital assets being depreciated:</i>				
Buildings	528,491	-	-	528,491
Improvements other than Buildings	5,843,653	-	-	5,843,653
Machinery & Equipment	3,262,310	-	34,392	3,227,918
Total capital assets being depreciated	<u>9,634,454</u>	<u>-</u>	<u>34,392</u>	<u>9,600,062</u>
Less accumulated depreciation for:				
Buildings	241,166	15,985	-	257,151
Improvements other than Buildings	2,408,290	119,764	-	2,528,054
Machinery & Equipment	2,375,101	260,550	34,392	2,601,259
Total accumulated depreciation	<u>5,024,557</u>	<u>396,299</u>	<u>34,392</u>	<u>5,386,464</u>
Total capital assets being depreciated, net	<u>4,609,897</u>	<u>(396,299)</u>	<u>-</u>	<u>4,213,598</u>
Solid Waste capital assets, net	<u>\$ 4,927,288</u>	<u>\$ (28,200)</u>	<u>\$ -</u>	<u>\$ 4,899,088</u>

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Fairgrounds</b>				
<i>Capital assets being depreciated:</i>				
Buildings	\$ 10,882,547	\$ -	\$ -	\$ 10,882,547
Improvements other than Buildings	617,517	-	-	617,517
Machinery & Equipment	493,089	9,885	-	502,974
Total capital assets being depreciated	<u>11,993,153</u>	<u>9,885</u>	<u>-</u>	<u>12,003,038</u>
Less accumulated depreciation for:				
Buildings	3,192,246	264,423	-	3,456,669
Improvements other than Buildings	448,837	29,605	-	478,442
Machinery & Equipment	269,742	34,866	-	304,608
Total accumulated depreciation	<u>3,910,825</u>	<u>328,894</u>	<u>-</u>	<u>4,239,719</u>
Total capital assets being depreciated, net	<u>8,082,328</u>	<u>(319,009)</u>	<u>-</u>	<u>7,763,319</u>
Fairgrounds capital assets, net	<u>8,082,328</u>	<u>(319,009)</u>	<u>-</u>	<u>7,763,319</u>
Business-type activities capital assets, net	<u>\$ 13,009,616</u>	<u>\$ (347,209)</u>	<u>\$ -</u>	<u>\$ 12,662,407</u>

Depreciation expense was charged to functions as follows:

Governmental Activities:		
General government		\$ 348,326
Public safety		827,027
Public works		1,666,983
Public health		222,408
Social and economic services		6,117
Culture and recreation		53,093
Total depreciation expense - governmental activities:		<u>\$ 3,123,954</u>
Includes internal service fund depreciation expense of \$84,630.		
Business-type activities:		
Solid waste		\$ 396,299
Fair		328,894
Total depreciation expense-business-type activities:		<u>\$ 725,193</u>

## NOTE 9 – LONG TERM DEBT

### GENERAL OBLIGATION BONDS

#### Governmental Activities

The following is a summary of general obligation bond transactions for the fiscal year ended June 30, 2021:

	Open Space	Detention Center	Search and Rescue Building	Total General Obligation Bonds
Bond payable, July 1	\$ 4,615,000	\$ 6,355,000	\$ 328,377	\$ 11,298,377
Bond issued	1,620,000	-	-	1,620,000
Bond retired	(2,235,000)	(330,000)	(92,358)	(2,657,358)
Bond payable, June 30	<u>\$ 4,000,000</u>	<u>\$ 6,025,000</u>	<u>\$ 236,019</u>	<u>\$ 10,261,019</u>
Bond payable, within one year	\$ 545,000	\$ 350,000	\$ 93,517	\$ 988,517

On November 4, 2008, pursuant to a voter approved ballot, the Open Space Grant Program was created. It allows for the issuing of up to \$10 million in general obligation bonds for the preserving of open-space lands in the county, including working lands and land for protecting water and wildlife. A special revenue fund, Open Space, was created to deposit the revenue bond proceeds and for the associated disbursements. To date, \$7 million has been issued.

On November 6, 2012, pursuant to a voter approved ballot, the amount of up to \$1 million was approved for the construction of a Search and Rescue building. The amount is to be levied for a period of ten years. The building construction was completed in the spring of 2018. Two years of the levy were applied directly to the construction cost and the remaining eight years of the levy will be applied to the debt service cost of \$730,000.

On December 6, 2018, pursuant to a voter approved ballot, the County issued \$6.5 million in general obligation bonds for the remodel of the County Detention Center. The amount is to be levied for a period of fifteen years. The construction is projected to be completed by the fall of 2021.

In July 2021, the County did a refunding of open space general obligation bonds for the purpose of reducing the interest costs and thereby reducing the necessary taxes to pay the principal and interest on the Outstanding Series 2010 Bonds in the amount of \$1,705,000. The debt service payable savings on the bonds is estimated to be approximately \$193,500.

Revenues for the retirement of the general obligation bond issue are collected through mill levies. All revenue collections and debt repayment disbursements are reported in the Open Space and Search and Rescue Debt Service funds, respectively. Bonds payable at fiscal year-end, consist of the following issue:

	Interest Rate	Maturity Date	Issued	Amount Outstanding 6/30/2021
<b>General Obligation Bonds:</b>				
Open Space Projects				
Series 2020	variable (2.00% to 3.00%)	7/1/2030	\$ 1,620,000	\$ 1,480,000
Series 2017	variable (2.00% to 2.75%)	7/1/2027	4,000,000	2,520,000
Detention Center	variable (2.07% to 3.08%)	7/1/2034	6,500,000	6,025,000
Search and Rescue Building	variable (1)	8/15/2023	730,000	236,019
Total GO Bonds			<u>\$ 12,850,000</u>	<u>\$ 10,261,019</u>

(1) Based on Montana Board of Investments - intercap loan rate

General obligation bond debt service requirements to maturity are as follows:

FY Ending	Interest	Principal	Total
FY22	\$ 393,107	\$ 988,517	\$ 1,381,624
FY23	363,159	1,014,689	1,377,848
FY24	331,228	997,813	1,329,041
FY25	298,881	985,000	1,283,881
FY26	263,456	1,015,000	1,278,456
2027-2031	859,787	3,530,000	4,389,787
2032-2036	175,750	1,730,000	1,905,750
Total	<u>\$ 2,685,368</u>	<u>\$ 10,261,019</u>	<u>\$ 12,946,387</u>

**REVENUE BONDS**

At June 30, 2021, the County had no outstanding revenue bond indebtedness.

**SUMMARY OF CHANGES IN LONG-TERM LIABILITIES**

The following is a summary of the changes in long-term liabilities for the year ended June 30, 2021:

<b><u>Governmental Activities</u></b>	Balance 7/1/2020	Additions	Reductions	Balance 6/30/2021	Within One Year
General obligation bonds	\$ 11,298,377	\$ 1,620,000	\$ 2,657,358	\$ 10,261,019	\$ 988,517
Special assessment	358,368	133,642	101,932	390,078	44,393
Contracts/Loans	776,034	308,543	59,510	1,025,067	81,975
Compensated absences	2,509,671	2,119,707	1,804,872	2,824,506	282,451
Pension liabilities	23,930,839	7,038,638	-	30,969,477	N/A
OPEB implicit rate subsidy	1,732,934	-	687,474	1,045,460	N/A
Total	<u>\$ 40,606,223</u>	<u>\$ 11,220,530</u>	<u>\$ 5,311,146</u>	<u>\$ 46,515,607</u>	<u>\$ 1,397,336</u>
<b><u>Business-type Activities</u></b>					
Landfill liability	1,101,317	23,309	15,301	1,109,325	15,300
Compensated absences	68,842	51,250	52,549	67,543	6,754
Total	<u>\$ 1,170,159</u>	<u>\$ 74,559</u>	<u>\$ 67,850</u>	<u>\$ 1,176,868</u>	<u>\$ 22,054</u>

Of the debt reported for governmental activities from general obligation bonds, special assessments, and contracts/loans shown above, \$6,261,019 should be included to reduce the net investment in capital assets, as it is related to the general obligation bonds for the Detention Center Remodel and Search and Rescue Building. No amount should be included in net investment in capital assets related to Open Space, road maintenance, and other non-capital related debt. Of the debt reported in business type activities, no amount should be included in net investment in capital assets.

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At fiscal year-end, \$285,448, claims, judgments, compensated absence and net pension and net other postemployment obligations are generally liquidated by the general fund and other governmental funds. For the business-type activities, claims, judgments, compensated absences, and net pension and net other postemployment obligations are generally liquidated by the enterprise fund it relates to.

The County's employees participate in three cost-sharing defined benefit pension plans administered by the State of Montana. As required by GASB 68, the County is to record its share of the unfunded liabilities even though they have made all statutorily required contributions. The amounts represent the proportionate share of the liability that was allocated by the State of Montana to the County.

The OPEB plan allows retirees to participate, as a group at a rate that does not cover all the related costs. This results in the reporting of an "implicit rate" subsidy in the related financial statements. While this liability is disclosed for financial purposes, it does not represent a legal liability of the County.

**SPECIAL ASSESSMENT DEBT AND CONTRACTS/LOANS PAYABLE**

**Governmental Activities**

The following loans represent borrowings from the MBOI Inter-cap Loan Program.

**Special Assessment Debt**

MBOI inter-cap loans have a variable interest rate that is adjusted annually. For fiscal year 2021, the rate was 1.00 percent. Special assessment debts at June 30, 2021, are as follows:

	Amount Issued	Year of Maturity	Principal Balance 6/30/2021	Due Within One Year	FY2021 Interest Rate (%)
Big Sky Road Rural Improvement District	\$ 167,895	2028	\$ 42,766	\$ 5,161	1.65%
Settler's Cove Rural Improvement District	105,507	2030	41,680	4,449	1.65%
Lake Home Condo Rural Improvement District	14,000	2030	4,564	487	1.65%
Hillview Rural Improvement District	76,125	2027	26,719	4,283	1.65%
Big Valley-Cabin Road Rural Improvement District	48,668	2024	3,864	1,268	1.65%
Camelot Rural Improvement District	12,901	2029	4,843	537	1.65%
South Forestvalet Rural Improvement District	133,642	2031	133,642	12,208	1.65%
Woodlawn Rural Improvement District - Wastewater	143,000	2027	43,000	6,000	2.75%
Woodlawn Rural Improvement District - Water	319,516	2028	89,000	10,000	2.75%
Total Special Assessment Debt	<u>\$ 1,021,254</u>		<u>\$ 390,078</u>	<u>\$ 44,393</u>	

The loans are special assessment debt issued for the construction and maintenance of capital improvements within defined special improvement districts. The loans are payable from special assessments levied against the properties in the respective districts. The County has a secondary responsibility on the debt issued for the various districts. State law obligates the County to pay the debt service on these loans even if the assessments on the property owners are in default. At fiscal year-end 2021, funds with special assessment debt had an immaterial amount of delinquent tax receivables. State law provides for, and the County uses a "Special Improvement District Revolving Fund" to accumulate resources for such debt service payment. Statutes allow for a special property tax levy as long as the balance in this fund is less than 5 percent of total outstanding special assessment debt with government commitment. This fiscal year, the County did not levy for the fund.

**Contracts/Loans Payable**

Loans are issued for cost of construction or remodeling of buildings, repairs and replacement of bridges, purchase of motor graders for public works, and public safety radio and computer systems.

	Amount Issued	Year of Maturity	Principal Balance 6/30/2021	Due Within One Year	FY2021 Interest Rate (%)
City/County Building Air Conditioning System	\$ 750,000	2031	\$ 716,524	\$ 67,743	1.65%
Law & Justice Building Improvements	308,543	2032	308,543	14,232	1.65%
Total	<u>\$ 1,058,543</u>		<u>\$ 1,025,067</u>	<u>\$ 81,975</u>	



The following is a summary of maturities and interest by years for the special assessment debt and contracts payable at June 30, 2021. With variable interest rates that are adjusted annually, the actual interest is shown for the next year and the future years are estimated using the FY2021 rate of 2.5 percent.

FY Ending	Special Assessment Debt		Contracts Payable	
	Principal	Interest	Principal	Interest
2022	\$ 44,393	\$ 8,479	\$ 81,975	14,917
2023	46,619	7,219	98,307	15,154
2024	49,135	6,194	100,532	13,523
2025	48,334	5,175	102,807	11,855
2026	48,852	4,147	105,139	10,149
2027-2031	152,745	6,930	519,632	23,767
2032-2036	-	-	16,675	136
Total Governmental Activities	\$ 390,078	\$ 38,144	\$ 1,025,067	\$ 89,501

**NOTE 10 - CONDUIT DEBT**

The County has authorized the issuance of certain bonds in its name to provide tax exempt status because it perceives a substantial public benefit will be achieved through the use of proceeds. The following describes the various types of such third-party debt.

Higher Education Revenue Note – These notes have been issued on behalf of Carroll College, to finance construction of various buildings and improvements, including installation of energy efficiency improvements to various buildings and facilities on the Carroll College campus.

Family Services Provider Revenue Bonds – These bonds have been issued on behalf of Montana Advocacy Program, Inc., to finance the acquisition and remodeling of a building to provide office space for the corporation.

As of June 30, 2021, the status of all third-party debt issued is:

	Balance 7/1/2020	Increases	Decreases	Balance 6/30/2021
Higher Education Revenue Bond - Carroll College	\$ 9,285,000	\$ -	\$ 525,000	\$ 8,760,000
Higher Education Revenue Bond - Carroll College	3,507,605	-	138,514	3,369,091
Family Services Provider Revenue Bonds	522,960	-	54,174	468,786
Total	\$ 13,315,565	\$ -	\$ 717,688	\$ 12,597,877

These bonds do not constitute an indebtedness of the County. The debt is payable solely from the funds and assets pledged by the ultimate borrower stipulated in the loan agreements. In the opinion of County officials, this debt is not payable from any revenues or assets of the County, and neither, the full faith and credit of the taxing authority of the County, the State or any political subdivision thereof is obligated to the payment of principal or interest on the bonds.

**NOTE 11 – FUND BALANCE – MAJOR PURPOSE PRESENTATION**

GASB 54 requires the County to present the governmental fund balances and each major special revenue fund revenues by specific purposes. In the basic financial statements, the fund balance classifications are presented in the aggregate. The tables presented below further display the fund balances and major special revenue fund revenues and by major purposes.

GOVERNMENTAL FUND BALANCE BY FUNCTION

FUND BALANCE	Special Revenue								Other Nonmajor Governmental	Total
	General	Public Safety	Special Assmt Districts	Other Grants	Debt Service RSID Debt	Capital Projects Capital Development	Capital Projects Detention Center Remodel	Capital Projects Road/Bridge Infrastructure		
<b>Nonspendable:</b>										
Inventory	\$ 86,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 162,433	\$ 248,783
Permanent portion of endowment	-	-	-	-	-	-	-	-	688,198	688,198
<b>Total Nonspendable</b>	<b>86,350</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>850,631</b>	<b>936,981</b>
<b>Restricted:</b>										
Federal/state/other grants										
Road commitments	-	-	-	-	-	-	-	-	460,324	460,324
Open space commitments	-	-	-	-	-	-	-	-	413,340	413,340
Building construction/improvement commitments	-	-	-	-	-	-	120,211	-	-	120,211
Public safety commitments	-	-	-	-	-	-	-	-	130,835	130,835
Alcohol/drug program commitments	-	-	-	-	-	-	-	-	926,677	926,677
Public work commitments	-	-	-	-	-	-	-	-	374,053	374,053
Health-related commitments	-	-	-	-	-	-	-	-	83,660	83,660
Debt service	-	-	-	-	120,147	-	-	-	463,524	583,671
<b>Total Restricted</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>120,147</b>	<b>-</b>	<b>120,211</b>	<b>-</b>	<b>2,852,413</b>	<b>3,092,771</b>
<b>Committed:</b>										
General government commitments	-	-	-	11,400,612	-	4,813,956	-	-	1,960,879	18,175,447
District Court	-	-	-	-	-	-	-	-	719,087	719,087
Public safety	-	3,792,618	-	-	-	1,373,276	-	-	86,820	5,252,714
Public works	-	-	-	-	-	5,874,494	-	-	348,702	6,223,196
Road and bridge commitments	-	-	-	-	-	-	-	1,589,625	1,489,195	3,078,820
Public health commitments	-	-	-	-	-	574,113	-	-	1,179,998	1,754,111
Parks improvement	-	-	-	-	-	9,216	-	-	195,772	204,988
Social & economical commitments	-	-	-	-	-	38,396	-	-	240,719	279,115
Special improvement district commitments	-	-	5,816,877	-	-	-	-	-	-	5,816,877
<b>Total Committed</b>	<b>-</b>	<b>3,792,618</b>	<b>5,816,877</b>	<b>11,400,612</b>	<b>-</b>	<b>12,683,451</b>	<b>-</b>	<b>1,589,625</b>	<b>6,221,172</b>	<b>41,504,355</b>
<b>Assigned:</b>										
No contractual commitments	3,751,049	-	-	-	-	-	-	-	30,767	3,781,816
Public safety	-	-	-	-	-	-	-	-	1,185	1,185
<b>Total Assigned</b>	<b>3,751,049</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31,952</b>	<b>3,783,001</b>
<b>Unassigned:</b>	<b>4,590,672</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(266,267)</b>	<b>(74,445)</b>	<b>4,249,960</b>
<b>Total fund balance</b>	<b>\$ 8,428,071</b>	<b>\$ 3,792,618</b>	<b>\$ 5,816,877</b>	<b>\$ 11,400,612</b>	<b>\$ 120,147</b>	<b>\$ 12,683,451</b>	<b>\$ 120,211</b>	<b>\$ 1,323,358</b>	<b>\$ 9,881,723</b>	<b>\$ 53,567,068</b>

General and Major Special Revenue Funds- Revenues by specific purposes

	<u>General</u>	<u>Public Safety</u>	<u>Special Assessment Districts</u>	<u>Other Grants</u>
Taxes/assessments	\$ 7,524,052	\$ 10,605,664	\$ 1,558,417	\$ -
Licenses and permits	304,259	1,330	-	-
Federal grants	2,375,756	253,648	-	12,872,109
State grants	1,071,282	894,847	-	-
Local grants	2,000	-	888	-
Charges for services	1,588,406	896,765	-	-
Fines and forfeitures	37,004	335,960	-	-
Miscellaneous	312,750	169,807	6,687	-
Interest Earnings	112,150	57	16,050	-
Transfers in	428,736	492,038	661	-
Total Revenue and Other Financing Sources	<u>\$ 13,756,395</u>	<u>\$ 13,650,116</u>	<u>\$ 1,582,703</u>	<u>\$12,872,109</u>

**NOTE 12 - LEASES****Capital Leases**

In fiscal year 2021, the County did not have any capital leases.

**NOTE 13 – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS**

State and Federal laws and regulations require that the County place a final cover on its landfill when closed and to perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. The amount of the related closure and postclosure care costs recognized in each period is based on the relative amount of waste received during the period, even though some of the closure and postclosure care costs will be paid after the landfill is closed. The County is required by state and federal regulations to provide financial assurance for landfill closure, postclosure and remediation (if applicable). The County qualifies and has chosen to provide assurance by using the Local Government financial test.

**County Landfill**

The County Landfill began accepting waste in the Class II area on October 11, 1994. The Class II area encompasses a total of 80 acres. In the Class II area, individual cells will be opened, filled, and closed over time. These cells are named Phase 1, Phase 2, etc. The final construction of the first cell to be opened, Phase 1, was completed in December 1994. The Phase 2 cell began accepting waste in December of 2002. The closures of the Phase 1 and Phase 2 cells were completed during fiscal years 2004 and 2019, respectively. Also in fiscal year 2004, a new area was opened called Class IV that will be used only for construction waste.

The fiscal year-end liability that represents the financial insurance amount is \$1,051,950, which is comprised of estimated costs for Class II area closures, Class IV area closure, and post-closure monitoring of \$857,533, \$86,555 and \$107,862, respectively. The yearly increase in liability for closure for Class II cells and the Class IV cell is \$12,552 and \$2,676, respectively. The yearly increase in liability for postclosure is \$8,081.

In March 2020, a new engineer's report was completed and it provided, among others, three significant changes from the March, 2014 engineer's report. 1) Annual tonnage increased from 40,000 tons per year to 45,000 tons per year. 2) The remaining life of the landfill decreased from 98 years to 90 years. 3) The closure and postclosure estimates were updated. The new cost estimates and new remaining useful life(s) associated with the March 2020 engineer's report, resulted in the following changes to the reported amounts:

- Montana financial assurance regulations require that the landfill financially assure for the largest planned open area during the life of the landfill. One of two financial assurance approaches shall be used when building financial assurance. The County uses the approach to financially assure the largest area that will ever be open during the life of the site. When Phases 4 and 5 are open, the landfill will have 41.1 acres open in the Class II landfill area and 7.1 acres of Class IV area which will be required to be closed over the remaining life of the site.
- The estimated total cost for landfill closure and postclosure care is \$3,103,198. The total closure cost for the Class II and Class IV areas, associated with the largest open areas as noted above, are \$1,962,114 and \$322,084, respectively. In the Class II area, Phase 2 is nearing the end of its useful life and is currently being closed. The total postclosure liability is \$819,000.
- The amounts reported to date are based on what it would cost to perform all closure and postclosure care at year-end; however, actual costs may be higher due to inflation. This calculation will be updated with each engineer's report.

### **Scratch Gravel Landfill**

The Scratch Gravel Landfill was closed on October 8, 1994. Based on the new engineer's report, as of March 2020, the remaining estimated costs for landfill postclosure changed from \$136,400 to \$76,500. The total postclosure liability at fiscal year-end is \$57,375 with the annual estimated landfill postclosure of \$15,300 for each of the next 3 years and 9 months. All costs are based on what it would cost to perform all postclosure care at year-end; however, actual costs may be higher due to inflation, as current Environmental Protection Agency (EPA) regulations regarding financial assurance were not in effect during the life of the Scratch Gravel landfill. Postclosure costs were not accumulated. All postclosure costs will be financed with current revenues.

It is anticipated that future inflation costs at the County and the Scratch Gravel Landfills will be in part financed from earnings on investments. The remaining portion of anticipated future inflation costs (including inadequate earnings on investments, if any) and additional costs that might arise from changes in postclosure requirements (due to changes in technology or more rigorous environmental regulations, for example), may need to be covered by charges to future landfill users, taxpayers, or both.

## **NOTE 14 – EMPLOYEE BENEFIT PLANS**

### **NOTE14a – PENSION PLANS**

#### **Montana Public Employees Retirement System – Defined Benefit**

With a few exceptions, all the County's employees must participate in one of three state administered cost-sharing multiple-employer defined benefit pension plans. The exceptions are employees that work less than 960 hours, and elected officials of the County. These two groups have the option of participating in PERS. One employee is covered by the TRS. Sheriff's employees are covered by the SRS, and substantially all other County employees are covered by PERS.

**Pension Totals: County’s proportionate share of PERS, SRS and TRS pension amounts – combined**

County’s Proportionate Share Associated With:

	PERS	SRS	TRS	Total Pension
Total Pension Liability	\$ 74,218,743	\$ 32,222,307	\$ 371,849	\$ 106,812,899
Fiduciary Net Position	51,138,593	24,463,324	241,505	75,843,422
Net Pension Liability	<u>\$ 23,080,150</u>	<u>\$ 7,758,983</u>	<u>\$ 130,344</u>	<u>\$ 30,969,477</u>
Deferred outflows of resources (*)	\$ 4,980,572	\$ 3,887,560	\$ 24,799	\$ 8,892,931
Deferred inflows of resources	\$ 1,847,548	\$ 1,210,165	\$ 1,180	\$ 3,058,893
Pension expense	\$ 4,259,163	\$ 736,058	\$ 26,735	\$ 5,021,956

(\*) – Deferred outflows for PERS and SRS are reported as of the reporting date which includes employer contributions subsequent to the measurement date of \$1,132,070, and \$814,407, respectively. These amounts will be recognized as a reduction of the net pension liability in the year ending June 30, 2021. Total deferred inflows and outflows in remainder of note for PERS and SRS are as of measurement date of June 30, 2020.

	Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$ 725,181	\$ 662,070
Changes in actuarial assumptions	3,200,970	1,208,140
Difference between projected and actual investment earnings	2,961,451	-
Difference between projected and actual contributions and proportionate share	334,986	1,188,683
*Contributions paid to PERS subsequent to the measurement date FY 2019 Contributions	1,670,343	-
Total	<u>\$ 8,892,931</u>	<u>\$ 3,058,893</u>

Proportionate share of ending collective net pension liability \$ 30,969,477

Following are detail disclosures for each retirement plan, as required by GASB 68.

**Public Employee Retirement-Defined Benefit Retirement Plan**

**Plan Description**

The PERS-Defined Benefit Retirement Plan (DBRP), administered by the MPERA, is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, MCA. This plan provides retirement benefits to covered employees of the State, and local governments, and certain employees of the Montana University System, and school districts. Benefits are established by state law and can only be amended by the Legislature.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they choose to remain in the PERS-DBRP or join the PERS-Defined Contribution Retirement Plan (DCRP) by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans. All new members from the universities also have a third option to join the university system's Montana University System Retirement Program (MUS-RP).

The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and highest average compensation (HAC). Member rights are vested after five years of service.

**Service retirement:**

- Hired prior to July 1, 2011:
  - Age 60, 5 years of membership service;
  - Age 65, regardless of membership service; or
  - Any age, 30 years of membership service.
- Hired on or after July 1, 2011:
  - Age 65, 5 years of membership service;
  - Age 70, regardless of membership service.

**Early Retirement (actuarially reduced):**

- Hired prior to July 1, 2011:
  - Age 50, 5 years of membership service; or
  - Any age, 25 years of membership service.
- Hired on or after July 1, 2011:
  - Age 55, 5 years of membership service.

**Second Retirement** (requires returning to PERS-covered employer or PERS service):

- 1) Retired before January 1, 2016 and accumulate less than 2 years additional service credit or retire on or after January 1, 2016 and accumulate less than 5 years additional service credit:
  - a. A refund of member's contributions plus return interest (currently .77% effective July 1, 2017).
  - b. No service credit for second employment;
  - c. Start the same benefit amount the month following termination; and
  - d. Guaranteed Annual Benefit Adjustment (GABA) starts again in the January immediately following the second retirement.
- 2) Retire before January 1, 2016 and accumulate at least 2 years of additional service credit:
  - a. A recalculated retirement benefit based on provisions in effect after the initial retirement; and
  - b. GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.
- 3) Retire on or after January 1, 2016 and accumulate 5 or more years of service credit:
  - a. The same retirement as prior to the return to service;
  - b. A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
  - c. GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

**Member's highest average compensation (HAC)**

- Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;
- Hired on or after July 1, 2011 - highest average compensation during any consecutive 60 months;

**Compensation Cap**

- Hired on or after July 1, 2013 - 110% annual cap on compensation considered as a part of a member's highest average compensation.

**Monthly benefit formula**

- 1) Members hired prior to July 1, 2011:
  - a. Less than 25 years of membership service: 1.785% of HAC per year of service credit;
  - b. 25 years of membership service or more: 2% of HAC per year of service credit.
- 2) Members hired on or after July 1, 2011:
  - a. Less than 10 years of membership service: 1.5% of HAC per year of service credit;
  - b. 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
  - c. 30 years or more of membership service: 2% of HAC per year of service credit.

**Guaranteed Annual Benefit Adjustment (GABA)**

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, **inclusive** of all other adjustments to the member's benefit.

- 3.0% for members hired prior to July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013:
  - a. 1.5% for each year PERS is funded at or above 90%;
  - b. 1.5% reduced by 0.1% for each 2.0% PERS is funded below 90%; and
  - c. 0% whenever the amortization period for PERS is 40 years or more.

*Contributions* -The state Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member’s compensation. Contributions are deducted from each member’s salary and remitted by participating employers.

*Special Funding* -The state of Montana, as the non-employer contributing entity, paid to the Plan, additional contributions that qualify as special funding. Those employers who received special funding are all participating employers.

*Not Special Funding* - Per Montana law, state agencies and universities paid their own additional contributions. The employer paid contributions are not accounted for as special funding for state agencies and universities but are reported as employer contributions.

Member and employer contribution rates are shown in the table below.

Fiscal Year	Member		State & Local Government School Districts				
			Universities	Local Government	School Districts		
			Employer	Employer	State	Employer	State
	Hired	Hired					
	<7/01/11	>7/01/11					
2021	7.900%	7.900%	8.870%	8.770%	0.100%	8.500%	0.370%
2020	7.900%	7.900%	8.770%	8.670%	0.100%	8.400%	0.370%
2019	7.900%	7.900%	8.670%	8.570%	0.100%	8.300%	0.370%
2018	7.900%	7.900%	8.570%	8.470%	0.100%	8.200%	0.370%
2017	7.900%	7.900%	8.470%	8.370%	0.100%	8.100%	0.370%
2016	7.900%	7.900%	8.370%	8.270%	0.100%	8.000%	0.370%
2015	7.900%	7.900%	8.270%	8.170%	0.100%	7.900%	0.370%
2014	7.900%	7.900%	8.170%	8.070%	0.100%	7.800%	0.370%
2012-2013	6.900%	7.900%	7.170%	7.070%	0.100%	6.800%	0.370%
2008-2009	6.900%		7.035%	6.935%	0.100%	6.800%	0.235%
2000-2007	6.900%		6.900%	6.800%	0.100%	6.800%	0.100%

- 1) Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.
- 2) Employer contributions to the system:
  - a. Effective July 1, 2014, following the 2013 Legislative session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below the 25 years following the reduction of both the additional employer and additional member contributions rates.
  - b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
  - c. The portion of employer contributions allocated to the PCR are included in the employers reporting. The PCR was paid off effective March 2016 and the contributions previously directed to the PCR are now directed to

- member accounts.
- 3) Non Employer Contributions:
  - a. Special Funding
    - i. The state contributed 0.1% of members' compensation on behalf of local government entities.
    - ii. The state contributed 0.37% of members' compensation on behalf of school district entities.
    - iii. The state contributed a Statutory Appropriation from the General Fund of \$33,951,150.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

GASB Statement 68 allows a measurement date of up to 12 months before the employer’s fiscal year-end can be utilized to determine the Plan’s TPL. The basis for the TPL as of June 30, 2020, was determined by taking the results of the June 30, 2019, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer’s and the state of Montana’s NPL for June 30, 2020, and 2019, are displayed below. The employer’s proportionate share equals the ratio of the employer’s contributions to the sum of all employer and non-employer contributions during the measurement period. The state’s proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The County recorded a liability of \$23,080,150 and the County’s proportionate share was 0.874841 percent.

As of Measurement Date	Net Pension Liability as of 6/30/20	Net Pension Liability as of 6/30/19	Percent of Collective NPL as of 6/30/20	Percent of Collective NPL as of 6/30/19	Change in Percent of Collective NPL
County’s Proportionate Share	\$ 23,080,150	\$ 18,909,816	0.8748%	0.9046%	-0.0298%
State of Montana’s Proportionate Share Associated with County	7,266,756	6,150,012	0.2754%	0.2942%	-0.0188%
<b>Total</b>	<b>\$ 30,346,906</b>	<b>\$ 25,059,828</b>	<b>1.1503%</b>	<b>1.1989%</b>	<b>-0.0486%</b>

*Changes in actuarial assumptions and methods:* The following changes in assumptions or other inputs were made that affected the measurement of the TPL.

1. The discount rate was lowered from 7.65% to 7.34%
2. The investment rate of return was lowered from 7.65% to 7.34%
3. The inflation rate was reduced from 2.75% to 2.40%

*Changes in benefit terms:* There have been no changes in benefit terms since the previous measurement date.

*Changes in proportionate share:* There were no changes between the measurement date of the collective NPL and the employer’s reporting date that are expected to have a significant effect on the employer’s proportionate share of the collective NPL.

*Pension Expense:* At June 30, 2020, the County recognized \$3,070,743 for its proportionate share of the Plan’s pension expense and recognized grant revenue of \$1,188,420 for the State of Montana proportionate share of the pension expense associated with the County.

As of measurement date	Pension Expense as of 6/30/2021	Pension Expense as of 6/30/2020
County’s Proportionate Share	\$ 3,070,743	\$ 2,569,703
County’s Grant Revenue—State of Montana Proportionate Share	1,188,420	417,521
<b>Total</b>	<b>\$ 4,259,163</b>	<b>\$ 2,987,224</b>



**Recognition of Deferred Inflows and Outflows:** At June 30, 2020, the employer reported its proportionate share of the Plan’s deferred outflows of resources and deferred inflows of resources from the following sources:

As of Measurement Date	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 372,561	\$ 659,896
Differences between projected and actual investment earnings	1,998,535	-
Changes in actuarial assumptions	1,598,212	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	-	1,187,653
<b>Total</b>	<b>\$ 3,969,308</b>	<b>\$ 1,847,549</b>

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the County’s pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2021	\$ (145,688)
2022	\$ 1,069,834
2023	\$ 698,305
2024	\$ 499,308
Thereafter	\$ -

**Actuarial Assumptions:** The total pension liability in the June 30, 2020 actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.34%
Admin Expense as % of Payroll	0.30%
General Wage Growth *	3.50%
*includes Inflation at	2.40%
Merit Increases	0% to 4.80%
Postretirement Benefit Increases	
1. Guaranteed Annual Benefit Adjustment (GABA) each January	
• After the member has completed 12 full months of retirement, the member’s benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member’s benefit.	
• Members hired prior to July 1, 2007	3.0%
• Members hired between July 1, 2007 & June 30, 2013	1.5%
• Members hired on or after July 1, 2013	
• For each year PERS is funded at or above 90%	1.5%
• The 1.5% is reduced by 0.1% for each 2.0% PERS is funded below 90%	
• 0% whenever the amortization period for PERS is 40 years or more	0%
Mortality:	
• Contributing members, , service retired members & beneficiaries	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males
• Disabled Members	RP-2000 Combined Mortality Tables, with no projections

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017, and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the Plan. The long-term rate of return as of June 30,

2020, was calculated using the average long-term capital market assumptions published in the *Survey of Capital Market Assumptions 2020 Edition* by Horizon Actuarial Service, LLC, yielding a median real rate of return of 4.94%. The assumed inflation is based on the intermediate inflation is based on the intermediate inflation of 2.4% in the *2020 OASDI Trustees Report* by the Chief Actuary for Social Security to produce 75-year cost projections. Combining these two results yields a nominal return of 7.34%. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2020, are summarized in the table below.

Asset Class	Target Asset Allocation	Long-term Expected Real Rate of Return Arithmetic Basis
Cash	2.00%	0.11%
Domestic Equity	30.00%	6.19%
International Equity	16.00%	6.92%
Private Investments	14.00%	10.37%
Natural Resources	4.00%	3.43%
Real Estate	9.00%	5.74%
Core Fixed Income	20.00%	1.57%
Non-Core Fixed Income	5.00%	3.97%
Total	100.00%	

**Discount Rate**

The discount rate used to measure the TPL was 7.34%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 0.10% of the salaries paid by local governments and 0.37% paid by school districts. In addition, the state contributed coal severance tax and interest money from the general fund. The interest was contributed monthly and the severance tax was contributed quarterly. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2123. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

**Sensitivity of the proportionate share of the net pension liability to changes in the discount rate:** The following presents the employer's sensitivity of the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.34%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1% Decrease [6.34%]	Current Discount Rate [7.34%]	1% Increase [8.34%]
County's Net Pension Liability	\$31,768,461	\$23,080,150	\$15,782,029

**PERS Disclosure for the defined contribution plan**

LEWIS & CLARK COUNTY contributed to the state of Montana Public Employee Retirement System Defined Contribution Retirement Plan (PERS-DCRP) for employees that have elected the DCRP. The PERS-DCRP is administered by the PERB and is reported as a multiple-employer plan established July 1, 2002, and governed by Title 19, chapters 2 & 3, MCA.

All new PERS members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans.

Member and employer contribution rates are specified by state law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The state Legislature has the authority to establish and amend contribution rates.

Benefits are dependent upon eligibility and individual account balances. Participants are vested immediately in their own contributions and attributable income. Participants are vested after 5 years of membership service for the employer's contributions to individual accounts and the attributable income. Non-vested contributions are forfeited upon termination of employment per 19-3-2117(5), MCA. Such forfeitures are used to cover the administrative expenses of the PERS-DCRP.

At the plan level for the measurement period ended June 30, 2020, the PERS-DCRP employer did not recognize any net pension liability or pension expense for the *defined contribution* plan. Plan level non-vested forfeitures for the 329 employers that have participants in the PERS-DCRP totaled \$775,195.

*Pension plan fiduciary net position:* The stand-alone financial statements of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>.

## **Sheriff's Retirement System**

### **Plan Description**

The Sheriffs' Retirement System (SRS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan established July 1, 1974, and governed by Title 19, chapters 2 & 7, MCA. This plan provides retirement benefits to all Department of Justice criminal and gambling investigators hired after July 1, 1993, all detention officers hired after July 1, 2005, and all Montana sheriffs. Benefits are established by state law and can only be amended by the Legislature.

*Benefits provided-* SRS provides retirement, disability and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and highest average compensation (HAC). Member rights are vested after five years of service.

#### **Service retirement and monthly benefit formula:**

- 20 years of membership service.
- 2.5% of HAC x years of service credit.

#### **Early retirement**

- Age 50 with 5 years of membership service.
- This benefit calculated using HAC and service credit at early retirement and reduced to the actuarial equivalent commencing at the earliest of age 60 or the attainment of 20 years of service credit.

#### **Second Retirement**

Applies to retirement system members re-employed in a SRS position on or after July 1, 2017:

- If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
  - is not awarded service credit for the period of reemployment;
  - is refunded the accumulated contributions associated with the period of reemployment;
  - starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
  - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.
- If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
  - is awarded service credit for the period of reemployment;

- starting the first month following termination of service, receives:
  - the same retirement benefit previously paid to the member; and
  - a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the members' rehire date, and
- does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
  - on the initial retirement benefit in January immediately following second retirement, and
  - on the second retirement benefit starting in January after receiving that benefit for at least 12 months.
- A member who returns to covered service is not eligible for a disability benefit.

**Member's compensation period used in benefit calculation**

- HAC = Highest Average Compensation
- Hired prior to July 1, 2011: HAC is average of the highest 36 consecutive months of compensation paid to member.
- Hired on or after July 1, 2011: HAC is average of the highest 60 consecutive months of compensation paid to member.

**Compensation Cap**

- Hired on or after July 1, 2013: 110% annual cap on compensation considered as a part of a member's HAC.

**Guaranteed Annual Benefit Adjustment (GABA)**

After the member has completed 12 full months of retirement, a Guaranteed Annual Benefit Adjustment (GABA) will be made each year equal to:

- 3.0% for members hired prior to July 1, 2007
- 1.5% for members hired on or after July 1, 2007

**Contributions**

The State Legislature has the authority to establish and amend contribution rates to the plan. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. Member and employer contribution rates are shown in the table below.

Fiscal Year	Member	Employer
2018-2021	10.495%	13.115%
2010-2017	9.245%	10.115%
2008-2009	9.245%	9.825%
1998-2007	9.245%	9.535%

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2020, was determined by taking the results of the June 30, 2019, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments, and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's NPL for June 30, 2020, and 2019, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer contributions during the

measurement period. The employer recorded a liability of \$7,758,983 and the employer’s proportionate share was 6.3658 percent.

As of Measurement Date	Net Pension Liability as of 6/30/20	Net Pension Liability as of 6/30/19	Percent of Collective NPL as of 6/30/20	Percent of Collective NPL as of 6/30/19	Change in Percent of Collective NPL
County’s Proportionate Share	\$ 7,758,983	\$ 4,910,931	6.3658%	5.8886%	0.4772%

**Changes in actuarial assumptions and methods:** The following changes in assumptions or other inputs were made that affected the measurement of the TPL.

1. The discount rate was lowered from 7.65% to 7.34%
2. The investment rate of return was lowered from 7.65% to 7.34%
3. The inflation rate was reduced from 2.75% to 2.40%

**Changes in benefit terms:** There have been no changes in benefit terms since the previous measurement date.

**Changes in proportionate share:** There were no changes between the measurement date of the collective NPL and the employer’s reporting date that are expected to have a significant effect on the employer’s proportionate share of the collective NPL.

**Pension Expense:** At June 30, 2020, measurement date, the employer recognized its proportionate share of the Plan’s pension expense.

As of measurement date	Pension Expense as of 6/30/2020	Pension Expense as of 6/30/2019
County’s Proportionate Share	\$ 736,058	\$ 198,694

**Recognition of Deferred Inflows and Outflows:** At June 30, 2020, the employer reported its proportionate share of the Plan’s deferred outflows of resources and deferred inflows of resources from the following sources:

As of Measurement Date	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 351,356	\$ 2,174
Differences between projected and actual investment earnings	953,785	-
Changes in actuarial assumptions	1,595,931	1,207,990
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	334,850	-
<b>Total</b>	<b>\$ 3,235,922</b>	<b>\$ 1,210,164</b>

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the employer’s pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2021	\$ (63,322)
2022	\$ 740,240
2023	\$ 744,671
2024	\$ 604,169
Thereafter	\$ -

**Actuarial Assumptions:** The total pension liability in the June 30, 2020, actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.34%
Admin Expense as % of Payroll	0.16%
General Wage Growth *	3.50%
*includes Inflation at	2.40%
Merit Increases	0% to 6.30%
Post Retirement Benefit Increases	
Guaranteed Annual Benefit Adjustment (GABA):	3.0%
• Requires 12 full months of retirement before GABA will be made	
• Members hired prior to July 1, 2007	1.5%
• Members hired on or after July 1, 2007	
Mortality:	
• Contributing members, service retired members & beneficiaries	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males
• Disabled members	RP-2000 Combined Mortality Tables with no projections

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017, and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the Plan. The long-term expected return as of June 30, 2020, was calculated using the average long-term capital market assumptions published in the *Survey of Capital Market Assumptions 2020 Edition* by Horizon Actuarial Service, LLC, yielding a median real rate of return of 4.94%. The assumed inflation is based on the intermediate inflation of 2.4% in the *2020 OASDI Trustees Report* by the Chief Actuary for Social Security to produce 75 year cost projections. Combining these two results yields a nominal return of 7.34%. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2020, are summarized below.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return Arithmetic Basis
Cash Equivalents	2.00%	11.00%
Domestic Equity	30.00%	6.19%
International Equity	16.00%	6.92%
Private Investments	14.00%	10.37%
Natural Resources	4.00%	3.43%
Real Estate	9.00%	5.74%
Core Fixed Income	20.00%	1.57%
Non-Core Fixed Income	5.00%	3.97%
<b>Total</b>	<b>100.00%</b>	

**Discount Rate:**

The discount rate used to measure the TPL was 7.34%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members and employers will be made based on the Board’s funding policy, which established the contractually required rates under the Montana Code Annotated. Based on those assumptions, the Plan’s fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2121. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

**Sensitivity of the proportionate share of the net pension liability to changes in the discount rate:** The following presents the employer’s sensitivity of the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.34%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date County's Net Pension Liability	1% Decrease [6.34%]	Current Discount Rate [7.34%]	1% Increase [8.34%]
Liability	\$12,341,419	\$7,758,983	\$4,010,525

**Pension plan fiduciary net position:** The stand-alone financial statements of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>.

**Teachers Retirement System**

**Net Pension Liability**

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers are required to recognize and report certain amounts associated with their participation in the Montana Teachers' Retirement System (TRS or the System). Statement 68 became effective June 30, 2015 and includes requirements to record and report their proportionate share of the collective Net Pension Liability. In accordance with Statement 68, the System has a special funding situation in which the State of Montana is legally responsible for making contributions directly to TRS that are used to provide pension benefits to the retired members of TRS. Due to the existence of a special funding situation, employers are also required to report the portion of the State of Montana's proportionate share of the collective Net Pension Liability that is associated with the employer. The following table displays the amounts and the percentages of Net Pension Liability for the fiscal years ended June 30, 2021 and June 30, 2020 (reporting dates).

As of Measurement Date	Net Pension Liability as of 6/30/21	Net Pension Liability as of 6/30/20	Percent of Collective NPL as of 6/30/21	Percent of Collective NPL as of 6/30/20	Change in Percent of Collective NPL
County's proportionate share	\$ 130,344	\$ 110,092	0.0058%	0.0057%	0.0001%
State of Montana's proportionate share associated with County	<u>75,479</u>	<u>67,905</u>	<u>0.0034%</u>	<u>0.0035%</u>	<u>-0.0001%</u>
<b>Total</b>	<u>\$ 205,823</u>	<u>\$ 177,997</u>	<u>0.0092%</u>	<u>0.0092%</u>	<u>0.0000%</u>

At June 30, 2021, the County recorded a liability of \$130,344 for its proportionate share of the Net Pension Liability. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. Therefore, no update procedures were used to roll forward the total pension liability to the measurement date. The County's proportion of the net pension liability was based on the employer's contributions received by TRS during the measurement period July 1, 2019, through June 30, 2020, relative to the total employer contributions received from all of TRS' participating employers. At June 30, 2021, the County's proportion was 0.0058 percent.

**Changes in actuarial assumptions and other inputs:** Since the previous measurement date, the following changes to actuarial assumptions were made:

1. The discount rate was lowered from 7.50% to 7.34%
2. The investment rate of return assumption was lowered from 7.50% to 7.34%
3. The inflation rate was reduced from 2.50% to 2.40%

**Changes in benefit terms:** There have been no changes in benefit terms since the previous measurement date.

**Changes in proportionate share:** There were no changes between the measurement date of the collective net pension liability and the reporting date. However, each employer may have unique circumstances that will impact the employer’s proportionate share of the collective net pension liability. If there were changes that are expected to have an impact on the net pension liability, the employer should disclose the amount of the expected resultant change in the employer’s proportionate share of the collective net pension liability, if known.

**Pension Expense**

As of measurement date	Pension Expense as of 6/30/2021	
County’s Proportionate Share	\$	16,734
State of Montana Proportionate Share		10,001
<b>Total</b>	<b>\$</b>	<b>26,735</b>

At June 30, 2021, the County recognized a Pension Expense of \$26,735 for its proportionate share of the TRS’ pension expense. The County also recognized grant revenue of \$10,001 for the support provided by the State of Montana for its proportionate share of the pension expense that is associated with the County.

**Deferred Inflows and Outflows**

At June 30, 2021, the County reported its proportionate share of TRS’ deferred outflows of resources and deferred inflows of resources related to TRS from the following sources:

As of Measurement Date	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 1,264	\$ -
Changes in actuarial assumptions	6,827	150
Differences between projected and actual investment earnings	9,131	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	136	1,030
Contributions paid to TRS subsequent to the measurement date	7,441	
<b>Total</b>	<b>\$ 24,799</b>	<b>\$ 1,180</b>

- Amounts reported as deferred outflows of resources related to pensions resulting from the employer’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2022.



Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2022	\$ 4,887
2023	\$ 4,729
2024	\$ 4,271
2025	\$ 2,292
2026	\$ -
Thereafter	\$ -

**Plan Description**

Teachers' Retirement System (TRS or the System) is a mandatory-participation multiple-employer cost-sharing defined-benefit public pension plan that provides retirement services to individuals employed as teachers, administrators, and in other professional and skilled positions employed in public education in Montana.

The TRS Board is the governing body of the System and the TRS staff administers the system in conformity with the laws set forth in Title 19, chapter 20 of the Montana Code Annotated, and administrative rules set forth in Title 2, chapter 44 of the Administrative Rules of Montana. Additional information pertaining to membership, benefit structure, and prior years' actuarial valuations, as well as links to applicable statutes and administrative rules, may be obtained by visiting the TRS web site at [trs.mt.gov](http://trs.mt.gov).

**Summary of Benefits**

Through June 30, 2013, all members enrolled in TRS participated in a single-tiered plan ("Tier One"). Employees with a minimum of 25 years of service or who have reached age 60 with 5 years of service are eligible to receive an annual retirement benefit equal to creditable service years divided by 60 times the average final compensation. Final compensation is the average of the highest three consecutive years of earned compensation. Benefits fully vest after 5 years of creditable service. Vested employees may retire at or after age 50 and receive reduced retirement benefits. Beginning July 1, 2013, new members in TRS participate in a second benefit tier ("Tier Two"), which differs from Tier One as follows:

- Tier Two uses a 5-year average final compensation (as opposed to 3-year AFC in Tier One)
- Tier Two provides for unreduced service retirement benefits at age 60 with 5 years of creditable service or at age 55 with at least 30 years of creditable service (rather than at age 60 with 5 years of service or at any age with creditable service in 25 years in Tier One)
- Tier Two provides for early retirement benefits with 5 years of creditable service at age 55 (rather than age 50 in Tier One)
- Tier Two has a one percent higher normal employee contribution rate (though a temporary 1% supplemental employee contribution rate is also now currently in place for Tier One members), and
- Tier Two provides for an enhanced benefit calculation - 1.85% x AFC x years of creditable service - for members retiring with at least 30 years of creditable service and at least 60 years of age (rather than 1.6667 x AFC x years of creditable service)

A guaranteed annual benefit adjustment (GABA) is payable on January 1st of each calendar year for each retiree who has received at least 36 monthly retirement benefit payments prior to that date. The GABA is applicable to both Tier One and Tier Two members. The GABA for Tier One members is 1.5% of the benefit payable as of January 1st. For Tier Two members the GABA each year may vary from 0.5% to 1.5% based on the retirement system's funding status and the period required to amortize any unfunded accrued actuarial liability as determined in the prior actuarial valuation.

**Overview of Contributions**

The System receives a portion of the total required statutory contributions directly from the State for all employers. The

employers are considered to be in a special funding situation as defined by GASB 68 and the State is treated as a non-employer contributing entity in TRS. The System receives 2.49% of reportable compensation from the State's general fund for School Districts and Other Employers. The System also receives 0.11% of reportable compensation from the State's general fund for all TRS Employers including State Agency and University System Employers. Finally, the State is also required to contribute \$25 million in perpetuity payable July 1st of each year.

The tables below show the legislated contribution rates for TRS members, employers and the State.

### School District and Other Employers

	Members	Employers	General fund	Total employee & employer
Prior to July 1, 2007	7.15%	7.47%	0.11%	14.73%
July 1, 2007 to June 30, 2009	7.15%	7.47%	2.11%	16.73%
July 1, 2009 to June 30, 2013	7.15%	7.47%	2.49%	17.11%
July 1, 2013 to June 30, 2014	8.15%	8.47%	2.49%	19.11%
July 1, 2014 to June 30, 2017	8.15%	8.57%	2.49%	19.21%
July 1, 2017 to June 30, 2017	8.15%	8.67%	2.49%	19.31%
July 1, 2017 to June 30, 2017	8.15%	8.77%	2.49%	19.41%
July 1, 2017 to June 30, 2018	8.15%	8.87%	2.49%	19.51%
July 1, 2018 to June 30, 2019	8.15%	8.97%	2.49%	19.61%
July 1, 2019 to June 30, 2020	8.15%	9.07%	2.49%	19.71%
July 1, 2020 to June 30, 2021	8.15%	9.17%	2.49%	19.81%
July 1, 2021 to June 30, 2022	8.15%	9.27%	2.49%	19.91%
July 1, 2022 to June 30, 2023	8.15%	9.37%	2.49%	20.01%
July 1, 2023 to June 30, 2024	8.15%	9.47%	2.49%	20.11%

### State and University Employers

	Members	Employers	General fund	Total employee & employer
Prior to July 1, 2007	7.15%	7.47%	0.11%	14.73%
July 1, 2007 to June 30, 2009	7.15%	9.47%	0.11%	16.73%
July 1, 2009 to June 30, 2013	7.15%	9.85%	0.11%	17.11%
July 1, 2013 to June 30, 2014	8.15%	10.85%	0.11%	19.11%
July 1, 2014 to June 30, 2017	8.15%	10.95%	0.11%	19.21%
July 1, 2017 to June 30, 2017	8.15%	11.05%	0.11%	19.31%
July 1, 2017 to June 30, 2017	8.15%	11.15%	0.11%	19.41%
July 1, 2017 to June 30, 2018	8.15%	11.25%	0.11%	19.51%
July 1, 2018 to June 30, 2019	8.15%	11.35%	0.11%	19.61%
July 1, 2019 to June 30, 2020	8.15%	11.45%	0.11%	19.71%
July 1, 2020 to June 30, 2021	8.15%	11.55%	0.11%	19.81%
July 1, 2021 to June 30, 2022	8.15%	11.65%	0.11%	19.91%
July 1, 2022 to June 30, 2023	8.15%	11.75%	0.11%	20.01%
July 1, 2023 to June 30, 2024	8.15%	11.85%	0.11%	20.11%

### TRS Stand-Alone Statements

TRS' stand-alone financial statements, actuarial valuations and experience studies can be found online at <https://trs.mt.gov/TrsInfo/NewsAnnualReports>.

## Actuarial Assumptions

The Total Pension Liability as of June 30, 2020, is based on the results of an actuarial valuation date of July 1, 2020. There were several significant assumptions and other inputs used to measure the total pension liability. The actuarial assumptions used in the July 1, 2020 valuation were based on the results of the last actuarial experience study, dated May 3, 2018. Among those assumptions were the following:

- Total Wage Increases\* 3.25% - 7.76% for Non-University Members and  
4.25% for University Members
- Investment Return 7.34%
- Price Inflation 2.40%
- Postretirement Benefit Increases
  - Tier One Members: If the retiree has received benefits for at least 3 years, the retirement allowance will be increased by 1.5% on January 1<sup>st</sup>.
  - Tier Two Members: The retiree allowance will be increased by an amount equal to or greater than .5% but no more than 1.5% if the most recent actuarial valuation shows the plan to be at least 90% funded and the provisions of the increase is not projected to cause the funded ratio to be less than 85%.
- Mortality among contributing members, service retired members, and beneficiaries
  - For Males and Females: RP-2000 Healthy Combined Mortality Table projected to 2022 adjusted for partial credibility setback for two years.
- Mortality among disabled members
  - For Males: RP 2000 Disabled Mortality Table, set back three years, with mortality improvements projected by Scale BB to 2022.
  - For Females: RP 2000 Disabled Mortality Table, set forward two years, with mortality improvements projected by Scale BB to 2022
  - .

\* Total Wage Increases include 3.25% general wage increase assumption

## Discount Rate

The discount rate used to measure the total pension liability was 7.34 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities will be made based on the Board's funding policy, which establishes the contractually required rates under MCA. In addition to the contributions, the State general fund will contribute \$25 million annually to the plan's payable July 1st of each year. Based on those assumptions, the plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2126. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. No municipal bond rate was incorporated in the discount rate.

## Target Allocations:

Asset Class	Target Asset Allocation	Real Rate of Return Arithmetic Basis
Domestic Equity	30.00%	6.19%
International Equity	16.00%	6.92%
Private Equity	14.00%	10.37%
Natural Resources	4.00%	3.43%
Core Real Estate	9.00%	5.74%
Core Fixed Income	20.00%	1.57%
Non-Core Fixed Income	5.00%	3.97%
Cash	2.00%	0.11%
<b>Total</b>	<b>100.0%</b>	

The long-term capital market assumptions published in the *Survey of Capital Market Assumptions 2020* Edition by Horizon Actuarial Service, LLC, yield a median real return of 4.94%. Assumed inflation is based on the intermediate

inflation assumption of 2.40% in the 2020 OASDI Trustees Report used by the Chief Actuary for Social Security to produce 75-year cost projections. Combining these two results yields a nominal return of 7.34%.

**Sensitivity Analysis**

As of measurement date	1% Decrease [6.34%]	Current Discount Rate [7.34%]	1% Increase [8.34%]
County's Net Pension Liability	\$173,550	\$130,344	\$94,196

In accordance with GASB 68 regarding the disclosure of the sensitivity of the net pension liability to changes in the discount rate, the above table presents the net pension liability calculated using the discount rate of 7.34%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1.00% lower (6.34%) or 1.00% higher (8.34%) than the current rate.

**Summary of Significant Accounting Policies**

The Teachers' Retirement System prepares its financial statements using the accrual basis of accounting. For the purposes of measuring the Net Pension Liability, deferred inflows of resources and deferred outflows of resources related to pensions, pension expense, information about the fiduciary net position of the Teachers' Retirement System (TRS) and additions to/deductions from TRS's fiduciary net position have been determined on the same accrual basis as they are reported by TRS. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. TRS adheres to all applicable Governmental Accounting Standards Board (GASB) statements.

**NOTE14b – OTHER EMPLOYEE BENEFITS**

The County provides medical insurance coverage for its employees via a self-funded plan administered by Allegiance Benefit Plan Management, Inc., of Missoula, Montana. The purpose of this plan is to pay medical, dental, prescription drug, and vision claims of County employees and their covered dependents, and to minimize the total cost of annual medical insurance to the County. Rates for the coming year are determined in consultation with the administrator based on past claim experience. Medical claims exceeding \$150,000 specific per claimant plus \$50,000 aggregate for the group are covered by a commercial “stop-loss” policy that the plan purchases. The County accrues, as liabilities, those claims that have been reported within ninety days of the date of the financial statements, but were identified by Allegiance Benefit Plan Management, Inc., as being incurred prior to the date of the financial statements. As of June 30, 2021, the County’s medical insurance fund had a cash balance of \$1,285,924. Employees are responsible to pay 40 percent of a claimant’s costs up to \$3,500 for individuals and \$7,000 per family. After the \$3,500 out-of-pocket maximum is met, 100 percent of any eligible costs are covered by the health plan. The County offers a high deductible health plan (HDHP) with an individual deductible of \$5,000 and \$10,000 per family. Once the deductible is met, eligible costs are covered 100% for medical, dental, vision, and prescription drugs. Employees enrolled in HDHP also receive a \$50 contribution per pay period to their Health Savings Account (HSA), paid by the County.

	Annual Deductible (1)		Benefits Percentage (1)		Out-of-pocket Maximum (1)	
	PPO	Non-PPO	PPO	Non-PPO	PPO	Non-PPO
<b>Medical Benefit</b>						
Per Covered Person	\$ 250	\$ 500	60%	50%	\$ 3,500	\$ 100,000
Per Family	\$ 750	\$ 1,000	60%	50%	\$ 7,000	N/A
<b>Pharmacy Benefit</b>						
			Preferred	Non-Preferred		
Per Covered Person	\$ 200		20%	40%		
Per Family	\$ 400					

(1) per benefit period

This chart is a generalization of the coverage, specific exceptions are available in the Health Benefits Manual

The County continues to monitor health care costs closely and is prepared to take steps as is deemed necessary if a deficit occurs.

A reconciliation of claims payable follows:

	Fiscal Year 2021	Fiscal Year 2020
Claims payable, July 1	\$ 271,443	\$ 304,641
Claims incurred	(4,396,842)	(3,324,361)
Claims paid	4,574,192	3,291,163
Claims payable, June 30	<u>\$ 448,793</u>	<u>\$ 271,443</u>

The County pays the premium for a \$25,000 life insurance policy for all eligible employees that enroll in the benefit. The premiums were paid to an insurance carrier during the fiscal year ended June 30, 2021. The County also operates an Internal Revenue Code Section 125 plan for medical and day care expenses. Employees could contribute pretax dollars up to \$2,750 per year for medical expenses and up to \$5,000 per year for day care expenses.

**Other Post-Employment Benefits**

As required by state law, the County provides employees who retire an option to continue to participate in the County’s group health insurance plan. The County also allows terminated employees to continue their health care coverage for 18 months past the date of termination as required by the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). As of June 30, 2021, the County had seven enrollees under the Retiree division, plus two spouses and one employee under COBRA insurance coverage. There was one spouse covered under County COBRA participants. To continue coverage, employees are required to pay the full cost of the benefits. The County will pay the first six months of insurance for retirees with 20 years or more with the County. As of June 30, 2021, the County was paying insurance for two retirees.

As required by GASB 75, the County has calculated and included an OPEB liability for fiscal year 2021.

**Plan Description**

The Lewis and Clark County Employee Group Benefit Plan maintain a single employer self-insured medical plan that is administered by Allegiance Benefit Plan Management, Inc. The plan currently provides defined medical, dental, and vision insurance benefits for eligible employees, retirees, spouses, and dependents. Participation is elected by the retiree at the time of retirement. Benefit provisions are set annually by the BOCC and may be revoked or altered at any time.

**Funding Policy**

The County provides no direct subsidy to the health insurance premiums for retirees, except for those with twenty years or more of continuous service, as noted above. Retirees pay for the entire cost of the health insurance premium. Eligible retired employees include former fulltime and certain other employees. As of June 30, 2021, there are seven enrollees

participating in retiree division of the employer’s sponsored health plan. In fiscal year 2021, retirees contributed \$41,335 towards the cost of the County’s annual premium, with premiums per month being \$875 for retiree only and \$1,275 for retiree and spouse, less amounts earned toward wellness credits. Premiums for retirees covering children add \$70 per child per month, with a limit of \$280 per month to the above options.

**Reporting Requirements**

The total OPEB liability (TOL) measured under GASB 75 is based upon Service Cost and more standardized reporting assumptions than prior statements. As a pay-as-you-go public entity, GASB 75 requires a current municipal bond discount rate to establish an Actuarially Determined Contribution (ADC). The GASB 75 valuation is further required to show both historical and projected future net changes in TOL, as well as sensitivity to changes in key underlying assumptions.

For accounting purposes, the net OPEB liability is the total OPEB liability calculated, minus the fiduciary net position (plan assets related to benefits) as reported on the balance sheet.

All employers must now have a valuation performed at least every two years as of the first fiscal year beginning after June 15, 2017. The County will therefore be required to next comply with GASB 75 for the fiscal year ending June 30, 2023, with a valuation performed at least every two years thereafter. In addition, roll-forward valuations are required for interim years.

**Valuation Results**

The ADC for the Lewis and Clark County Employee Group Benefits Plan has been determined under the entry age normal cost method as of June 30, 2021. Many of the assumptions adopted by the County are the same as those used in the actuarial valuations for the pension plans that cover the same employees.

The results of the valuation represent reasonable estimates. However, variation from these or any other estimates of future retiree medical costs is probable. Actual future costs may vary significantly from estimates in the report. Significant differences between actual and expected liability can come from health cost trend or demographic experience which differ from expectations. Changes to benefits offered or to valuation assumptions can also affect liabilities.

There are no assets set aside to fund these benefits and that the County funds these post-retirement benefits on a pay-as-you-go basis from the general assets. For the 2021 valuation, a 2.27 percent discount rate and a 20 percent participation rate has been used. Changes made to other actuarial assumptions used can be found in their respective sections throughout this report.

**Key Highlights**

Following is a summary of key valuation results as of June 30, 2020 and June 30, 2021, respectively:

Valuation Result Highlights	As of	As of
	June 30, 2020	June 30, 2021
Actuarially Determined Contribution (ADC)	\$ 187,677	\$ 156,766
Total OPEB Liability (TOL)	\$ 1,732,931	\$ 1,045,460
Covered Employee Payroll	\$ 19,918,962	\$ 18,127,209
TOL as a Percentage of Payroll Participants	8.70%	5.77%
Participants	352	328

- The ADC is the OPEB expense that is actuarially determined in accordance with the requirements of GASB 75. If funds equal to the ADC are not set aside each year, then this amount, less actual benefit payments, will accumulate as a liability reported as the TOL on the County’s financial statements. This amount is expected to be higher under GASB 75 due to the shorter amortization period, all else equal.

- The TOL is the County’s share of the actuarial present value of projected benefit payments attributed to past service. In other words, this is equal to the present value of future benefits less the present value of future retiree contributions.

**Results by Status**

Valuation result highlights by status is shown below:

	FY21 Participant Counts	As of June 30, 2020		As of June 30, 2021	
		Total OPEB Liability	Actuarially Determined Contribution	Total OPEB Liability	Actuarially Determined Contribution
All Participants					
Actives	318	\$ 1,441,108	\$ 173,086	\$ 860,815	\$ 147,534
Inactives	10	291,826	14,591	184,645	9,232
Total Participants	328	\$ 1,732,934	\$ 187,677	\$ 1,045,460	\$ 156,766

**Effects of Alternative Rates**

The following tables illustrate the effects of alternative health care cost trend rates and discount rates as required by GASB 74 and 75.

	As of June 30, 2020		As of June 30, 2021	
	Total OPEB Liability	Actuarially Determined Contribution	Total OPEB Liability	Actuarially Determined Contribution
Trend Rates Minus 1%	\$ 1,328,075	\$ 142,867	\$ 941,332	\$ 135,294
Trend Rates	\$ 1,732,934	\$ 187,677	\$ 1,045,460	\$ 156,766
Trend Rates Plus 1%	\$ 2,301,547	\$ 252,240	\$ 1,166,276	\$ 183,287

- Trend rate sensitivity applies to all projected years.
- A reduction in trend rate will result in a reduction in the TOL and ADC.

	As of June 30, 2020		As of June 30, 2021	
	Total OPEB Liability	Actuarially Determined Contribution	Total OPEB Liability	Actuarially Determined Contribution
Discount Rate Minus 1% (1.27%)	\$ 2,214,044	\$ 249,768	\$ 1,115,614	\$ 178,493
Discount Rate (2.27%)	\$ 1,732,934	\$ 187,677	\$ 1,045,460	\$ 156,766
Discount Rate Plus 1% (3.27%)	\$ 1,380,979	\$ 143,977	\$ 976,577	\$ 137,794

- A reduction in discount rate will typically result in an increase in the TOL and ADC.

**Changes in the Total OPEB Liability**

	OPEB Liability
Balance at July 1, 2020	\$ 1,732,934
Changes for the year:	
Service Cost	119,010
Interest	46,440
Differences between expected and actual experience	(837,213)
Changes in assumptions or other inputs	17,203
Benefit payments (estimated)	(32,914)
Net changes	(687,474)
Balance at June 30, 2021	<u>\$ 1,045,460</u>

- As of June 30, 2021, the plan was zero percent funded. The TOL was \$1,045,460. The actuarial value of the fiduciary net position was zero, resulting in a net OPEB liability of \$1,045,460.

**Deferred Inflow of Resources**

For the year ended June 30, 2021, the County reported deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (43,145)
Changes of assumptions or other inputs	389,230	-
Total	<u>\$ 389,230 *</u>	<u>\$ (43,145)</u>

\*Total deferred outflows of resources of \$389,230, as reported in the financial statements, is shown here net of amortization of \$123,079.

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30:	
2018	\$ (8,111)
2019	\$ 2,707
2020	\$ 52,544
2021	\$ 75,939
2022	\$ 25,140
Thereafter	\$ 197,866

**Summary of Plan Provisions**

Following is a brief summary of the essential features of the County’s OPEB benefits that is provided to current and future retirees.

**Retiree and Dependent Medical Benefit Eligibility-** A retiree is considered eligible for coverage under this plan only if the retiree was covered under this plan as a participant on his or her last day of active service for the employer prior to retirement, and subject to the terms of 2-18-704 MCA.

A retiree’s dependents and surviving dependents upon the death of the retiree is also eligible if the retiree was eligible for coverage and covered under this plan, subject to the terms of 2-18-704 MCA.

**Eligibility for Retirement**

*Normal Retirement Eligibility*

Under the Public Employees’ Retirement System:

- For members hired prior to July 1, 2011 - Age 65, or Age 60 and 5 years of service, or 30 years of service
- For members hired on or after July 1, 2011 - Age 70, or Age 65 and 5 years of service

Under the Sheriffs’ Retirement System – Age 50 and 5 years of service



Under the Teachers' Retirement System - Age 60 and 5 years of service, or 25 years of service

#### *Early Retirement Eligibility*

Under the Public Employees' Retirement System:

- For members hired prior to July 1, 2011- Age 50 and 5 years of service, or 25 years of service
- For members hired on or after July 1, 2011- Age 55 and 5 years of service

Under the Sheriffs' Retirement System – 20 years of service

Under the Teachers' Retirement System -Age 50 and 5 years of service

**Medicare Retiree** - For retirees who are 65 years of age or older, Medicare is primary and the Plan will be secondary for the covered retiree if he/she is an individual who is enrolled in Medicare Part A or Part B as a result of age and retired.

Medicare is primary and the Plan will be secondary for the covered retiree's dependent spouse who is enrolled in Medicare Part A or B if both the covered retiree and his/her covered dependent spouse are enrolled in Medicare Part A or Part B as a result of age and retired.

Medicare is primary for the retiree's dependent spouse when the retiree is not enrolled for Medicare Part A or Part B as a result of age and the retiree's dependent spouse is enrolled in Medicare Part A or Part B as a result of age.

**Retirement Incentive Program** - In recognition of years of service to the County at the time of retirement, the following policy is adopted:

When a retiring employee meets the following criteria, the County will pay the employee's health insurance premium for the first six months following the effective date of retirement. The criteria are:

1. The retiring employee must have twenty years or more of continuous service with the County.
2. The retiring employee must qualify and retire in accordance with PERS or SRS rules.

#### **Health Care Premiums**

*Retiree Monthly Premium Rates*- The following premiums for health coverage are in effect as of June 30, 2020:

<u>Coverage</u>	<u>Monthly Contribution - Traditional</u>
Retiree Only	\$825
Retiree & Spouse	\$1,225
Retiree & Child(ren)	\$825 + \$70 per child up to \$280
Retiree & Family	\$1,225 + \$70 per child up to \$280

<u>Coverage</u>	<u>Monthly Contribution - HDHP</u>
Retiree Only	\$675
Retiree & Spouse	\$1,225
Retiree & Child(ren)	\$675 + \$35 per child up to \$140
Retiree & Family	\$875 + \$35 per child up to \$140

#### **Health Care Benefits**

##### *Medical Plan Services Summary*

<u>Traditional</u>	<u>Annual Deductible</u>	<u>Co-insurance percentages</u>	<u>Annual Out of Pocket Maximums</u>
In Network	\$250/ Member \$500/ Family	40% coinsurance	\$3,500/ Member \$7,000/ Family
Out-of-Network	\$500/ Member \$1,000/ Family	50% coinsurance	\$10,000/ Member N/A/ Family
<u>HDHP</u>	<u>Annual Deductible</u>	<u>Co-insurance percentages</u>	<u>Annual Out of Pocket Maximums</u>
In Network	\$5,000/ Member \$10,000/ Family	0% coinsurance	\$5,000/ Member \$10,000/ Family
Out-of-Network	\$5,000/ Member \$10,000/ Family	50% coinsurance	\$10,000/ Member N/A/ Family

*Prescription Drugs* - Deductible: Traditional \$0/\$1,650 out of pocket maximum  
 HDHP: Subject to medical deductible

Copayment

- Generic 20%
- Preferred Brand 20%
- Non-Preferred Brand 40%

*Dental Plan Services Summary*- \$35 Annual Deductible per Individual with \$2,000 Annual Maximum

- Preventive/Diagnostic Care: Covered at 100%, deductible applies.
- Basic Care: Covered at 50%, deductible applies.
- Major Restorative Care: Covered at 50%, deductible applies.
- Orthodontia: Covered at 50%, up to \$2,500, deductible applies.

*Vision Plan Services Summary*- Annual exam covered in full

Member may choose:

- \$25 hardware deductible
- Lenses once per 12 months up to \$130
- Frames once per 24 months up to \$130 or
- Contact lenses once per 12 months up to \$130

*Changes in Plan Provisions*-

- None

**Deferred Compensation**

The County offers employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all County employees and permits them to defer a portion of their salary until future years. In fiscal year 2007, the County changed the plan provider to Great-West Retirement Services, hereafter referred to as Great-West. Great-West was purchased by and is doing business under the name Empower Retirement Services.

The deferred compensation is not available to employees until termination, retirement, death or an unforeseen emergency. The plans operate according to the requirements set forth under Internal Revenue Code Section 457. Under those requirements, all amounts of compensation deferred under the plan, all property rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held in trust for the exclusive benefit of the participants and their beneficiaries, rather than for the County. A fiduciary relationship does not exist between the County and Empower Retirement Services; therefore, the County has elected to not report the balances and activities of the plans in its financial statements.

**NOTE 15 – RISK MANAGEMENT**

The County faces a considerable number of risks of loss, including (a) damage to and loss of property and contents; (b) employees’ torts; (c) professional liability, i.e., employee injuries; and (d) medical insurance costs of employees. Commercial policies transferring all risks of loss, except for relatively small deductible amounts are purchased for property and content damage, employee torts, and professional liabilities. The County participated in a state-wide public risk pool operated by the Montana Association of Counties for tort liability coverage. Employee medical insurance is provided through a privately administered, partially self-insured plan. Given the lack of coverage available, the County has no coverage for potential losses from environmental damages. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The County has joined with other Montana employers to form a self-insurance pool offering workers’ compensation coverage. This pool, named Montana State Fund, provides claim administrative services. Premiums paid to Montana State Fund amounted to \$411,692 for the fiscal year.

The County has joined with other Montana counties to form a self-insurance pool offering liability and general insurance coverage. This pool, named the Montana Association of Counties Joint Powers Insurance Authority Trust, provides for property, liability, public officials’ errors and omissions, and crime coverage. The county has a \$10,000 deductible per occurrence. Claims over \$10,000 are covered by the pool. The Trust also provides for additional coverage for the above areas through excess insurance lines for varying amounts. Premiums paid to the Trust for fiscal year 2021 amounted to \$753,822.

Audited financial statements for the fiscal year ended June 30, 2021, are available from the Montana Association of Counties Joint Powers Insurance Authority.

Members of the public risk pools may be subject to supplemental assessments in the event of deficiencies. They are also responsible for their own claim liabilities in the event the pool fails.

**NOTE 16 – ON-BEHALF PAYMENTS FOR SALARIES AND BENEFITS**

GASB 24 *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance* requires the County to report in the financial statements on-behalf salary and fringe benefit payments. The State of Montana makes salary payments directly to the County Attorney. The State of Montana does not contribute to fringe benefits, as the county pays the full cost. The basis for recognizing the revenue and expenditure payments is the actual contribution made by the State. For fiscal year 2021, the State contributed \$72,367 toward the annual salary of \$130,718, plus \$540 in non-taxable cell-phone reimbursements to the County Attorney. These amounts are reflected in the general fund of the County.

**NOTE 17 – COMMITMENTS AND CONTINGENCIES**

**Construction Contract Commitments**

At June 30, 2021, there were uncompleted contracts as follows:

Project Title	Construction Committed	Fund Type	Encumbered Amount
Public Works Road Maintenance	\$ 1,517,264	Major governmental	\$ -
Public Works Road Maintenance	1,065,132	Non-major governmental	67,270
Public Works Bridges	554,740	Major governmental	23,318
Public Works Bridges	24,957	Non-major governmental	24,957
Public Works Buildings	423,510	Major governmental	436,920
Public Works Drainage Project	148,550	Non-major governmental	29,725
Public Works Truck Assembly	275,680	Major governmental	67,320
Public Works Landfill Expansion	1,173,539	Major enterprise	1,161,803
Total	\$ 5,183,372		\$ 1,811,313

**Grant Contingencies**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

**Legal Contingencies**

The County is party to many legal proceedings. The legal proceedings are not, in the opinion of the County’s legal counsel, likely to have a material adverse impact (more than \$30,000) on the County’s financial position or liquidity, except as listed below.

Cause Number or Name of Litigation	Nature of Litigation	Progress to Date	Management Response	Chance of Unfavorable Outcome	Demand/Potential of Loss
CDV 2008-581	Zoning	In litigation	Defend	Unknown	Unknown
CDV 2016-608	Settlement Agreement	In litigation	Defend	Unknown	Unknown
DDV 2016-726	Declaratory	In litigation	Defend	Unknown	\$ 2,500,000
DDV 2020-741	MACO Defense and/or Indemnity Coverage	In litigation	Defend	Unknown	\$ 5,200,000
DD 2020-739	Declaratory Judgment	In litigation	Defend	Unknown	\$ 5,200,000
DDV 2020-2015	MACO Defense and/or Indemnity Coverage	In litigation	Defend	Unknown	Unknown

The County has several unasserted claims that have not been filed in court for less than \$30,000 that have a possible unfavorable outcome.

**NOTE 18 – SUBSEQUENT EVENTS**

The County had no other material contracts subsequent to June 30, 2021. The County has evaluated subsequent events through December 3, 2021, the date in which the financial statements were available to issue.

**NOTE 19 – RECENT ACCOUNTING PRONOUNCEMENTS**

The GASB has recently issued the following statements, since the government’s previous annual report submission:

The GASB has issued **Statement 96 – Subscription-Based Information Technology Arrangements**, which is effective fiscal year 2023. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. It establishes that a SBITA results in a right to use subscription asset, an intangible asset, and a corresponding subscription liability as well as providing the capitalization criteria for outlays other than subscription payments.

The GASB has issued **Statement 97 – Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans**, which is effective fiscal year 2022. The primary objectives of the Statement are (1) to increase consistency and comparability related to the reporting of fiduciary component units in circumstances in which a potential component unit does not have a governing board and the primary government performs the duties that a governing board normally would; (2) mitigate costs associated with the reporting of certain defined contribution pension plans; and (3) enhance the relevance, consistency, and comparability of the accounting and financial reporting for Internal Revenue Code Section 457 deferred compensation plans that meet the definition of a pension plan and for benefits provided through those plans.

The GASB has issued **Statement 98** – *The Annual Comprehensive Financial Report*, which is effective fiscal year 2022. This Statement establishes the term annual comprehensive financial report and its acronym ACFR. That new term and acronym replace instances of comprehensive annual financial report and its acronym in generally accepted accounting principles for state and local governments.

The County has not assessed the impact of these statements on its financial position and results of operations but has acknowledged that the adoption of certain statements may have a material effect on its basic financial statements.

**NOTE 20 – JOINT VENTURES**

**Lewis and Clark Library**

In 1974, the County entered into an interlocal Library contract with the City of Helena to create the Lewis and Clark Library located within the City of Helena. The five-member Board of Trustees consists of two members appointed by each government and one member appointed jointly. Upon dissolution, the County has a 50 percent share in the net position of the Library. The most current summary financial information as of, and for, the fiscal year ended June 30 is:

	<u>2021</u>	<u>2020</u>
Cash and investments	\$ 4,588,772	\$ 6,124,268
Total assets	<u>\$ 4,588,772</u>	<u>\$ 6,124,268</u>
Liabilities	<u>\$ 1,846,011</u>	<u>\$ 2,000,008</u>
Net position	<u>\$ 2,742,761</u>	<u>\$ 4,124,260</u>
Cash Receipts	\$ 4,259,793	\$ 4,078,951
Cash Disbursements	<u>(5,641,292)</u>	<u>(7,147,888)</u>
Change in net position	(1,381,499)	(3,068,937)
Net position, July 1	<u>4,124,260</u>	<u>7,193,197</u>
Net position, June 30	<u>\$ 2,742,761</u>	<u>\$ 4,124,260</u>

Financial statements of the Lewis and Clark Library are available from the Administrative Office, 120 South Last Chance Gulch Helena, Montana, 59601. The library reports on a cash basis, as allowed by the State of Montana.

**NOTE 21 – TAX ABATEMENTS**

The County enters into property tax abatement agreements on an individual basis with businesses and individuals under the MCA, Title 15, Taxation. Currently, the County has agreements to abate property taxes under the following sections of the code:

- 15-24-1402. New or expanding industry - Localities may grant property tax abatements to businesses with qualifying improvements or modernized processes that represent new industry or expansion of an existing industry. In the first 5 years after a construction permit is issued, a business’ property is taxed at 50 percent of taxable value with equal percentage increases taxed until the full taxable value is attained in the 10th year. In subsequent years, the property is taxed at 100 percent of its taxable value (MCA 15-10-420).
- 15-24-1502. Remodeling of Buildings or Structures - Property tax abatements may be granted for remodeling, reconstruction, or expansion of commercial property where taxable value of the structure is increased by at least 5%. A property tax exemption may be received during the construction period (not to exceed 12 months), and for up to 5 years following completion of construction. Buildings and structures may also receive a reduction for 4 years following the exemption period.
- 15-24-1603. Historic Properties - Property tax abatements may be granted to owners of historic property undergoing rehabilitation, restoration, or expansion that meets specific criteria as described in MCA 15-24-1605 or 15-24-1606. Abatements may apply during the construction period (not to exceed 12 months), and for up to 5 years following completion of the construction.

For the fiscal year ended June 30, 2021, the County abated property taxes totaling \$33,177 for qualifying businesses and

individuals.

The County has not made any commitments as part of the agreements other than to reduce taxes and is not subject to any tax abatement agreements entered into by other governmental entities. The County has chosen to disclose information about its tax abatement agreements in the aggregate.

#### **NOTE 22 – PRIOR PERIOD ADJUSTMENT**

For the year ended June 30, 2021, the County recorded a prior period adjustment of \$48,839,270 in the Fiduciary Fund statements in order to separate out the external portion of investment pool due to the implementation of GASB Statement 84. The adjustment was to Special Districts and Schools in the amount of \$4,756,149, and \$44,083,121, respectively.

**REQUIRED SUPPLEMENTARY INFORMATION**

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Public Employee's Retirement System - Defined Benefit							
For the Last Ten Fiscal Years							
Determined as of the Measurement Date							
	2020	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability (asset) as %	0.8748%	0.9046%	0.8603%	1.1171%	1.0423%	1.0274%	1.0822%
County's proportionate share of the net pension liability (asset) as amount	\$ 23,080,150	\$ 18,909,816	\$ 17,956,698	\$ 21,756,209	\$ 17,754,724	\$ 14,361,452	\$ 13,484,603
State's proportionate share of the net pension liability (asset) associated with the County	7,266,756	6,150,012	6,004,258	281,583	216,942	176,406	164,668
Total	\$ 30,346,906	\$ 25,059,828	\$ 23,960,956	\$ 22,037,792	\$ 17,971,666	\$ 14,537,858	\$ 13,649,271
County's covered payroll	\$ 14,678,378	\$ 14,926,545	\$ 14,157,257	\$ 13,854,463	\$ 12,485,456	\$ 11,989,727	\$ 12,336,479
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	157.24%	126.69%	126.84%	157.03%	142.20%	119.78%	111.22%
Plan fiduciary net position as a percentage of the total pension liability	68.90%	73.85%	73.47%	73.75%	74.71%	78.40%	79.87%

Sheriffs' Retirement System							
For the Last Ten Fiscal Years							
Determined as of the Measurement Date							
	2020	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability (asset) as %	6.3658%	5.8886%	5.8141%	5.8793%	6.0348%	6.0839%	6.1671%
County's proportionate share of the net pension liability (asset) as amount	\$ 7,758,983	\$ 4,910,931	\$ 4,370,523	\$ 4,473,976	\$ 10,601,743	\$ 5,864,814	\$ 2,566,570
Total	\$ 7,758,983	\$ 4,910,931	\$ 4,370,523	\$ 4,473,976	\$ 10,601,743	\$ 5,864,814	\$ 2,566,570
County's covered payroll	\$ 5,405,041	\$ 4,728,757	\$ 4,510,964	\$ 4,398,762	\$ 4,260,139	\$ 4,139,823	\$ 3,988,436
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	143.55%	103.85%	96.89%	101.71%	248.86%	141.67%	64.35%
Plan fiduciary net position as a percentage of the total pension liability	75.92%	81.89%	82.68%	81.30%	63.00%	75.40%	87.24%

Teachers Retirement System							
For the Last Ten Fiscal Years							
Determined as of the Measurement Date							
	2021	2020	2019	2018	2017	2016	2015
County's proportion of the net pension liability (asset) as %	0.0058%	0.0057%	0.0057%	0.0058%	0.0056%	0.0061%	0.0061%
County's proportionate share of the net pension liability (asset) as amount	\$ 130,344	\$ 110,092	\$ 106,030	\$ 97,660	\$ 102,316	\$ 100,684	\$ 94,624
State's proportionate share of the net pension liability (asset) associated with the County	75,479	67,905	71,078	62,211	70,045	74,848	67,471
Total	\$ 205,823	\$ 177,997	\$ 177,108	\$ 159,871	\$ 172,361	\$ 175,532	\$ 162,095
County's covered payroll	\$ 79,761	\$ 77,506	\$ 76,303	\$ 76,403	\$ 72,705	\$ 78,213	\$ 77,543
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	163.42%	142.04%	138.96%	127.82%	140.73%	128.73%	122.03%
Plan fiduciary net position as a percentage of the total pension liability	64.95%	68.64%	69.09%	70.09%	66.69%	69.30%	70.36%

Schedule is intended to show this information for 10 years. Additional years will be displayed as they become available.



## REQUIRED SUPPLEMENTARY INFORMATION

## SCHEDULE OF CONTRIBUTIONS

## Public Employee's Retirement System - Defined Benefit

For the Last Ten Fiscal Years

Determined as of the Reporting Date

	2021	2020	2019	2018	2017	2016	2015
Contractually required contributions	\$ 1,132,070	\$ 1,286,021	\$ 1,283,777	\$ 1,198,412	\$ 1,159,871	\$ 1,043,603	\$ 988,002
Plan choice rate required contributions		\$ -	\$ -	\$ -	\$ -	\$ 27,879	\$ 43,818
Contributions in relation to the contractually required contributions	\$ 1,132,070	\$ 1,286,021	\$ 1,283,777	\$ 1,198,412	\$ 1,159,871	\$ 1,071,482	\$ 1,031,820
Contribution deficiency (excess)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's Covered Payroll	\$ 12,908,444	\$ 14,678,378	\$ 14,926,545	\$ 14,157,257	\$ 13,854,463	\$ 12,485,456	\$ 11,989,727
Contributions as a percent of covered payroll	8.77%	8.76%	8.60%	8.47%	8.37%	8.58%	8.61%

## Sherriffs' Retirement System.

For the Last Ten Fiscal Years

Determined as of the Reporting Date

	2021	2020	2019	2018	2017	2016	2015
Contractually required contributions	\$ 814,407	\$ 708,871	\$ 622,572	\$ 602,693	\$ 444,948	\$ 441,544	\$ 419,938
Contributions in relation to the contractually required contributions	\$ 814,407	\$ 708,871	\$ 622,572	\$ 602,693	\$ 444,948	\$ 441,544	\$ 419,938
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's Covered Payroll	\$ 6,209,735	\$ 5,405,041	\$ 4,728,757	\$ 4,510,964	\$ 4,398,762	\$ 4,260,139	\$ 4,139,823
Contributions as a percent of covered payroll	13.12%	13.11%	13.17%	13.36%	10.12%	10.36%	10.14%

## Teachers Retirement System

For the Last Ten Fiscal Years

Determined as of the Reporting Date

	2021	2020	2019	2018	2017	2016	2015
Contractually required contributions	\$ 7,441	\$ 7,234	\$ 6,952	\$ 6,768	\$ 6,700	\$ 6,303	\$ 6,703
Contributions in relation to the contractually required contributions	\$ 7,441	\$ 7,234	\$ 6,952	\$ 6,768	\$ 6,700	\$ 6,303	\$ 6,703
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's Covered Payroll	\$ 81,148	\$ 79,761	\$ 77,506	\$ 76,303	\$ 76,403	\$ 72,705	\$ 78,213
Contributions as a percent of covered payroll	9.17%	9.07%	8.97%	8.87%	8.77%	8.67%	8.57%

Schedule is intended to show this information for 10 years. Additional years will be displayed as they become available.

REQUIRED SUPPLEMENTARY INFORMATION

EMPLOYEE GROUP BENEFITS PLAN – OTHER POSTEMPLOYMENT BENEFITS (OPEB)  
CHANGES IN TOTAL OPEB LIABILITY

Fiscal Year Ending	Total OPEB Liability (TOL) (1)	Service Cost (1)	Interest on TOL (2)	Differences Between Expected and Actual Experience	Changes of Assumptions or Other Inputs (3)	Benefit Payments	Total OPEB Liability (TOL) (4,5)
June 30,2009	\$ 868,569	\$ 72,329	\$ 39,988	\$ -	\$ (1,086)	\$ (53,633)	\$ 926,167
June 30,2010	\$ 926,167	\$ 71,269	\$ 42,391	\$ (112,025)	\$ (625)	\$ (31,357)	\$ 895,820
June 30,2011	\$ 895,820	\$ 76,415	\$ 41,320	\$ -	\$ (932)	\$ (44,198)	\$ 968,425
June 30,2012	\$ 968,425	\$ 75,433	\$ 44,364	\$ (90,467)	\$ (956)	\$ (31,638)	\$ 965,161
June 30,2013	\$ 965,161	\$ 72,927	\$ 44,119	\$ -	\$ (667)	\$ (64,330)	\$ 1,017,210
June 30,2014	\$ 1,017,210	\$ 71,719	\$ 46,279	\$ (657,206)	\$ (1,300)	\$ (36,260)	\$ 440,442
June 30,2015	\$ 440,442	\$ 35,965	\$ 20,247	\$ -	\$ 42,895	\$ (39,397)	\$ 500,152
June 30,2016	\$ 500,152	\$ 34,805	\$ 22,736	\$ -	\$ 54,980	\$ (31,707)	\$ 580,966
June 30,2017	\$ 580,966	\$ 45,995	\$ 22,132	\$ (94,134)	\$ (23,074)	\$ (45,053)	\$ 486,832
June 30,2018	\$ 486,832	\$ 42,501	\$ 19,655	\$ -	\$ 18,833	\$ (48,310)	\$ 519,511
June 30,2019	\$ 519,511	\$ 40,995	\$ 19,618	\$ 595,411	\$ 172,724	\$ (56,819)	\$ 1,291,440
June 30,2020	\$ 1,291,440	\$ 99,776	\$ 33,928	\$ -	\$ 360,583	\$ (52,793)	\$ 1,732,934
June 30,2021	\$ 1,732,934	\$ 119,010	\$ 46,440	\$ (837,213)	\$ 17,203	\$ (32,914)	\$ 1,045,460

Note: Results are based on a closed membership group using pay-as-you-go funding.

This schedule is based on the actuarial values as of June 30, 2021. Information for years prior to June 30, 2009, is not available.

- (1) Beginning of fiscal year.
- (2) Interest calculated per associated year's valuation assumptions
  - a. Fiscal Years Ending 6/30/2009 through 6/30/2016: 4.25%
  - b. Fiscal year Ending 6/30/17: 3.53%
  - c. Fiscal year Ending 6/30/18: 3.87%
  - d. Fiscal Years Ending 6/30/19 and 6/30/20: 3.50%
  - e. Fiscal Years Ending 6/30/2021 onward: 2.53%
- (3) 2010 changes include difference between expected and actual experience.
- (4) End of fiscal year.
- (5) End of year TOL = Beginning of Year TOL + Service Cost + Interest + Claims Experience + Changes in Assumptions - Benefit Payments.

Fiscal Year Ending	Total OPEB Liability (TOL)	Fiduciary Net Position	Net OPEB Liability (NOL)	Fiduciary Net Position as a % of TOL	Covered Payroll (1)	NOL as % of Covered Payroll
June 30,2009	\$ 926,167	\$ -	\$ 926,167	0%	\$ 17,713,813	5.23%
June 30,2010	\$ 895,820	\$ -	\$ 895,820	0%	\$ 18,516,616	4.84%
June 30,2011	\$ 968,425	\$ -	\$ 968,425	0%	\$ 18,812,848	5.15%
June 30,2012	\$ 965,161	\$ -	\$ 965,161	0%	\$ 19,409,028	4.97%
June 30,2013	\$ 1,017,210	\$ -	\$ 1,017,210	0%	\$ 17,253,198	5.90%
June 30,2014	\$ 440,442	\$ -	\$ 440,442	0%	\$ 17,968,448	2.45%
June 30,2015	\$ 500,152	\$ -	\$ 500,152	0%	\$ 16,207,763	3.09%
June 30,2016	\$ 580,966	\$ -	\$ 580,966	0%	\$ 16,818,300	3.45%
June 30,2017	\$ 486,832	\$ -	\$ 486,832	0%	\$ 18,329,138	2.66%
June 30,2018	\$ 519,511	\$ -	\$ 519,511	0%	\$ 18,676,644	2.78%
June 30,2019	\$ 1,291,440	\$ -	\$ 1,291,440	0%	\$ 18,744,782	6.89%
June 30,2020	\$ 1,732,934	\$ -	\$ 1,732,934	0%	\$ 19,732,808	8.78%
June 30,2021	\$ 1,045,460	\$ -	\$ 1,045,460	0%	\$ 19,118,179	5.47%

This schedule is based on the actuarial values as of June 30, 2021. Information for years prior to June 30, 2009, is not available.

(1) Beginning in Fiscal Year 2015, the annual covered payroll will be the same as the amounts used in the Pension RSI.

REQUIRED SUPPLEMENTARY INFORMATION

EMPLOYEE GROUP BENEFITS PLAN – OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Fiscal Year Ending	Actuarially Determined Contribution	Amount of Contributions in Relation to Actuarially Determined Contribution	Difference between Actuarially Determined Contribution and Amount of Contributions in Relation to the Actuarially Determined Contribution	Covered Payroll	Amount of Contributions in Relation to Actuarially Determined Contribution as a % of Covered Payroll
June 30,2009	\$ 105,585	\$ 53,633	\$ 51,952	\$ 17,713,813	0.30%
June 30,2010	\$ 106,482	\$ 31,357	\$ 75,125	\$ 18,516,616	0.17%
June 30,2011	\$ 110,794	\$ 44,198	\$ 66,596	\$ 18,812,848	0.23%
June 30,2012	\$ 112,292	\$ 31,638	\$ 80,654	\$ 19,409,028	0.16%
June 30,2013	\$ 109,533	\$ 64,330	\$ 45,203	\$ 17,253,198	0.37%
June 30,2014	\$ 110,115	\$ 36,260	\$ 73,855	\$ 17,968,448	0.20%
June 30,2015	\$ 52,799	\$ 39,397	\$ 13,402	\$ 16,207,763	0.24%
June 30,2016	\$ 53,664	\$ 31,707	\$ 21,957	\$ 16,818,300	0.19%
June 30,2017	\$ 72,819	\$ 45,053	\$ 27,766	\$ 18,329,138	0.25%
June 30,2018	\$ 72,852	\$ 48,310	\$ 24,542	\$ 18,676,644	0.26%
June 30,2019	\$ 106,278	\$ 56,819	\$ 49,459	\$ 18,744,782	0.30%
June 30,2020	\$ 187,677	\$ 32,914	\$ 154,763	\$ 19,732,808	0.17%
June 30,2021	\$ 156,766	\$ 34,414	\$ 122,352	\$ 19,118,179	0.18%

This schedule is based on the actuarial values as of June 30, 2021. Information for years prior to June 30, 2009, is not available.

## NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

### For the Fiscal Year Ended June 30, 2021

These Notes relate to the Required Supplementary Information for the Public Employee's Retirement System (PERS), Sheriff's Retirement System (SRS), Teacher's Retirement System (TRS) and Other Post Employment Benefit (OPEB).

#### **PERS**

##### **Changes of Benefit Terms**

The following changes to the plan provision were made as identified:

##### **2017:**

##### **Working Retiree Limitations – for PERS**

Effective July 1, 2017, if a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

##### **Refunds**

- 1) Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- 2) Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- 3) Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

**Interest credited to member accounts** – Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

##### **Lump-sum payouts**

Effective July 1, 2017, lump-sum payouts in all systems are limited to the member's accumulated contributions rate than the present value of the member's benefit.

##### **Disabled PERS Defined Contribution (DC) Members**

PERS members hired after July 1, 2011 have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011 who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

**Changes in Actuarial Assumptions and Methods**

**Method and assumptions used in calculations of actuarially determined contributions**

The following Actuarial Assumptions were adopted from the June 30, 2019 actuarial valuation:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increase	0% to 8.47%
Asset valuation method	Four-year smoothed market
Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, open
Remaining amortization period	30 years
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2021 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table, with no projections
Admin Expense as % of Payroll	0.30%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year’s actual administrative expenses.

**SRS**

**Changes of Benefit Terms**

The following changes to the plan provisions were made as identified:

**2017:**

Increase in SRS Employee and Employer Contributions, effective July 1, 2017:

- SRS employee contributions increase 1.25% from 9.245% to 10.495%.
- SRS employer additional contributions increase 3%, from 0.58% to 3.58%, for a total employer contributions rate of 13.115%.
- SRS employee contributions will return to 9.245% and SRS employer contributions will return to 9.535% when reducing the employee contribution and terminating the additional employer contributions will not cause the amortization period to exceed 25 years.

**Second Retirement Benefit – for SRS**

Applies to retirement system members who return on or after July 1, 2017 to active service covered by the system from which they retired.

- If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
  - is not awarded service credit for the period of reemployment;
  - is refunded the accumulated contributions associated with the period of reemployment;
  - starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
  - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.
- If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
  - is awarded service credit for the period of reemployment;
  - starting the first month following termination of service, receives:
    - \* the same retirement benefit previously paid to the member, and
    - \* a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the

- member’s rehire date; and
- does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
  - \* on the initial retirement benefit in January immediately following second retirement, and
  - \* on the second retirement benefit starting in January after receiving that benefit for at least 12 months.
- A member who returns to covered service is not eligible for a disability benefit.

**Refunds**

- Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

**Interest credited to member accounts**

- Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

**Lump-sum payouts**

- Effective July 1, 2017, lump-sum payouts in all systems are limited to the member’s accumulated contributions rate than the present value of the member’s benefit.

Changes in Actuarial Assumptions and Methods

**Method and assumptions used in calculations of actuarially determined contributions**

The following Actuarial Assumptions were adopted from the June 30, 2019 actuarial valuation:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increase	0% to 6.30%
Asset valuation method	Four-year smoothed market
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of pay, open
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table
Admin Expense as % of Payroll	0.16%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year’s actual administrative expenses.

**TRS**

***Changes of Benefit Terms:***

The following changes to the plan provisions were made as identified:

The 2013 Montana Legislature passed HB 377 which provides additional revenue and created a two-tier benefit structure. A Tier One Member is a person who first became a member before July 1, 2013, and has not withdrawn their member’s account balance. A Tier Two Member is a person who first becomes a member on or after July 1, 2013, or after withdrawing their member’s account balance, becomes a member again on or after July 1, 2013.

The second-tier benefit structure for members hired on or after July 1, 2013, is summarized below.

- (1) **Final Average Compensation:** average of earned compensation paid in five consecutive years of full-time service that yields the highest average
- (2) **Service Retirement:** Eligible to receive a service retirement benefit if the member has been credited with at least five full years of creditable service and has attained the age of 60; or has been credited with 30 or more years of full-time or part-time creditable service and has attained age 55
- (3) **Early Retirement:** Eligible to receive an early retirement allowance if a member is not eligible for service retirement but has at least five years of creditable service and attained age 55
- (4) **Professional Retirement Option:** if the member has been credited with 30 or more years of service and has attained the age of 60, they are eligible for an enhanced allowance equal to 1.85% of average final compensation times all service at retirement. Otherwise, the multiplier used to calculate the retirement allowance will be equal to 1.67%
- (5) **Annual Contribution:** 8.15% of member's earned compensation
- (6) **Supplemental Contribution Rate:** On or after July 1, 2023, the TRS Board may require a supplemental contribution up to 0.5% if the following three conditions are met:
  - a. The average funded ratio of the System based on the last three annual actuarial valuations is equal to or less than 80%; and
  - b. The period necessary to amortize all liabilities of the System based on the latest annual actuarial valuation is greater than 20 years; and
  - c. A State or employer contribution rate increase or a flat dollar contribution to the Retirement System Trust fund has been enacted that is equivalent to or greater than the supplemental contribution rate imposed by the TRS Board.
- (7) **Disability Retirement:** A member will not be eligible for a disability retirement if the member is or will be eligible for a service retirement on the date of termination
- (8) **Guaranteed Annual Benefit Adjustment (GABA):**  
If the most recent actuarial valuation shows that Retirement System liabilities are at least 90% funded and the provision of the increase is not projected to cause the System's liabilities to be less than 85% funded, the GABA may increase from the 0.5% floor up to 1.5%, as set by the Board.

HB 377 increased revenue from the members, employers and the State as follows:

- Annual State contribution equal to \$25 million paid to the System in monthly installments.
- One-time contribution payable to the Retirement System by the trustees of a school district maintaining a retirement fund. The one-time contribution to the Retirement System shall be the amount earmarked as an operating reserve in excess of 20% of the adopted retirement fund budget for the fiscal year 2013. The amount received was \$22 million in FY 2014.
- 1% supplemental employer contribution. This will increase the current employer rates:
  - School Districts contributions will increase from 7.47% to 8.47%
  - The Montana University System and State Agencies will increase from 9.85% to 10.85%.
  - The supplemental employer contribution will increase by 0.1% each fiscal year for fiscal year 2014 thru fiscal year 2024. Fiscal years beginning after June 30, 2024, the total supplemental employer contribution will be equal to 2%.
- Members hired prior to July 1, 2013 (Tier 1) under HB 377 are required to contribute a supplemental contribution equal to an additional 1% of the member's earned compensation.

Each employer is required to contribute 9.85% of total compensation paid to all re-employed TRS retirees employed in a TRS reportable position to the System.

*Changes in actuarial assumptions and other inputs:*

The following changes to the actuarial assumptions were adopted in 2020:

- The discount rate was lowered from 7.50% to 7.34%.
- The investment rate of return was lowered from 7.50% to 7.34%.
- The inflation rate was reduced from 2.50% to 2.40%

The following changes to the actuarial assumptions were adopted in 2019:

- The Guaranteed Annual Benefit Adjustment (GABA) for Tier Two members is a variable rate between 0.50% and 1.50% as determined by the Board. Since an increase in the amount of the GABA is not automatic and must be approved by the Board, the assumed increase was lowered from 1.50% to the current rate of .050% per annum.

The following changes to the actuarial assumptions were adopted in 2018:

- Assumed rate of inflation was reduced from 3.25% to 2.50%
- Payroll growth assumption was reduced from 4.00% to 3.25%
- Investment return assumption was reduced from 7.75% to 7.50%.
- Wage growth assumption was reduced from 4.00% to 3.25%
- Mortality among contributing members, service retired members, and beneficiaries was updated to the following:
  - For Males and Females: RP-2000 Healthy Combined Mortality Table projected to 2022 adjusted for partial credibility setback for two years.

The tables include margins for mortality improvement which is expected to occur in the future.

- Mortality among disabled members was updated to the following:
  - For Males: RP 2000 Disabled Mortality Table, set back three years, with mortality improvements projected by Scale BB to 2022.
  - For Females: RP 2000 Disabled Mortality Table, set forward two years, with mortality improvements projected by Scale BB to 2022.
- Retirement rates were updated
- Termination rates were updated
- Rates of salary increases were updated

The following changes to the actuarial assumptions were adopted in 2016:

The normal cost method has been updated to align the calculation of the projected compensation and the total present value of plan benefits so that the normal cost rate reflects the most appropriate allocation of plan costs over future compensation.

The following changes to the actuarial assumptions were adopted in 2015:

- Correctly reflect the proportion of members that are assumed to take a refund of contributions upon termination and appropriately reflect the three-year COLA deferral period for Tier 2 Members.
- The 0.63% load applied to the projected retirement benefits of the university members “to account for larger than average annual compensation increases observed in the years immediately preceding retirement” is not



applied to benefits expected to be paid to university members on account of death, disability and termination (prior to retirement eligibility).

- The actuarial valuation was updated to reflect the assumed rate of retirement for university members at age 60 is 8.50% as stated in the actuarial valuation report.
- The actuarial valuation was updated to reflect the fact that vested terminations are only covered by the \$500 death benefit for the one year following their termination and, once again when the terminated member commences their deferred retirement annuity (they are not covered during the deferral period). Additionally, only the portion of the terminated members that are assumed to “retain membership in the System” are covered by the \$500 death benefit after termination.

The following changes to the actuarial assumptions were adopted in 2014:

- Assumed rate of inflation was reduced from 3.50% to 3.25%
- Payroll Growth Assumption was reduced from 4.50% to 4.00%
- Assumed real wage growth was reduced from 1.00% to 0.75%
- Investment return assumption was changed from net of investment and administrative expenses to net of investment expenses only.
- Mortality among contributing members, service retired members, and beneficiaries was updated to the following:

For Males: RP 2000 Healthy Annuitant Mortality Table for ages 50 and above and the RP 2000 Combined Healthy Annuitant Mortality Table for ages below 50, set back four years, with mortality improvements projected by Scale BB to 2018.

For Females: RP 2000 Healthy Annuitant Mortality Table for ages 50 and above and the RP 2000 Combined Healthy Annuitant Mortality Table for ages below 50, set back two years, with mortality improvements projected by Scale BB to 2018.

- Mortality among disabled members was updated to the following:

For Males: RP 2000 Disabled Mortality Table for Males, set forward one year, with mortality improvements projected by Scale BB to 2018.

For Females: RP 2000 Disabled Mortality Table for Females, set forward five years, with mortality improvements projected by Scale BB to 2018.

***Method and assumptions used in calculations of actuarially determined contributions:***

Actuarial cost method	Entry age
Amortization method	Level percentage of pay, open
Remaining amortization period	29 years
Asset valuation method	4-year smoothed market
Inflation	2.50 percent
Salary increase	3.25 to 7.76 percent, including inflation for Non-University Members and 4.25% for University Members;
Investment rate of return	7.50 percent, net of pension plan investment expense, and including inflation

**OPEB****INTRODUCTION**

Actuaries Northwest prepared the information for the County to calculate the TOL under the GASB accounting rules for the Lewis and Clark County Employee Group Benefits Plan as of June 30, 2021, as required by GASB 75.

**Funded Status**

As of June 30, 2021, the TOL for benefits was \$1,045,460, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the plan) was \$19,118,179, and the ratio of TOL to the covered payroll was 5.47 percent. There are no assets set aside to fund these benefits as the County funds post-retirement health insurance benefits on a pay- as-you-go basis.

**Actuarial Methods**

*Financial Data* - No assets of the sponsor meet the definition of plan assets under GASB 74 or 75.

*Funding Policy* - The County funds the benefits on a pay-as-you-go basis from the general assets.

*Actuarial Cost Method* - The actuarial funding method used to determine the cost of the Lewis and Clark County Employee Group Benefits Plan is the entry age normal funding method. The key definition under this method is that the accrued liability is the present value of future benefits less the present value of future normal costs, where the entry age normal cost is the amount of level contribution such that the present value of future normal costs at entry age is exactly equal to the present value of future benefits at entry age. That is, the accrued liability is defined as the present value of prior normal cost deposits. For liability that is not covered by assets of the plan, there is an unfunded liability to be funded over a stipulated period in accordance with an amortization schedule.

*Benefits Not Included in the Valuation* -The County does not fund any portion of retiree life insurance or long-term care premiums; nor is the premium rate paid for active employees and retirees the same. Thus, there is no liability for life insurance or long-term care calculated in this valuation. The dental and vision benefits are included with the medical coverage with no separate liability to calculate.

*Asset Valuation Method* - Not applicable since no assets meet the definition of plan assets under GASB 74 or 75.

*Changes Since Prior Valuation*-None

**Actuarial Assumptions**

*Valuation Date* – June 30, 2021

*Measurement Date* – June 30, 2021

*Interest / Discount Rate* – 2.27%

*Projected Payroll Increases* – 2.50%

*Participation* -

- 20.0% of future retirees are assumed to elect medical coverage.
- 70.0% of the future retirees who elect medical coverage and are married (see marriage rate assumption) are assumed to elect spousal coverage as well.

*Lapse Rates* -For participants aged 65 and older, a variable participation rate was applied in addition to those listed above. These lapse rates account for potential migration into a less costly Medicare plan once retirees become eligible for Medicare as their primary coverage.

<u>Age</u>	<u>Lapse Rate</u>	<u>Age</u>	<u>Lapse Rate</u>	<u>Age</u>	<u>Lapse Rate</u>
65	90.00%	67	50.00%	69	50.00%
66	70.00%	68	50.00%	70+	50.00%

*Marital Status – at Retirement-*

- Actual spouse information is used for current retirees
- Future retired members who elect to participate in the plan are assumed to be married at a rate of 60 percent
- Males are assumed to be 3 years older than females

*Mortality – Healthy-* For PERS and SRS, mortality is assumed to follow the RP 2000 Healthy Combined Mortality Table projected to 2015 using Scale AA with no collar adjustment for males and females. For TRS, mortality is assumed to follow the RP 2000 Healthy Combined Mortality Table projected to 2022 using Scale BB, set back two years for both males and females.

*Mortality – Disabled-* For PERS and SRS, disabled mortality is assumed to follow the RP 2000 Disabled Mortality Table with no projections and no collar adjustment for males and females. For TRS, disabled mortality is based on the RP 2000 Disabled Mortality Table projected to 2022 using Scale BB, set back three years for males and set forward two years for females.



**NONMAJOR GOVERNMENTAL FUNDS**

## SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

The following is a list of non-major special revenue funds. At the end of the listing is a detailed description of the "major" fund - Special Assessment Districts.

### **Health - Related Grant Funds**

Lead Education and Abatement Grant - Used to account for the receipt of federal grant revenues and expenditures related to the East Helena lead abatement and prevention program.

Junk Vehicle Program - Used to account for the receipt of state monies and related expenditures for the collection, control, recycling and disposal of junk vehicles and component parts within the County.

License Establishment Inspection - Used to account for the receipt of state monies and related expenditures for the purpose of conducting health inspections of retail food and beverage establishments within the County.

Lake Helena WRP - Used to account for the receipt of federal funding and related expenditures for the purposes of completing restoration projects in the Lake Helena Watershed area.

Upper Ten Mile Mining Area Superfund Cooperative Agreement - Used to account for the receipt of federal funding and related expenditures for the purpose of preventing or reducing the recontamination of residential yards and waterways from mining waste.

Water Quality PD Re-watering and Gage Donation Program - Used to account for the receipt of donations and related expenditures for the purpose of purchasing irrigation water and trading it to water users on Prickly Pear Creek.

Asthma Home Visiting Program - Used to account for the receipt of state funding and related expenditures for the purpose of providing home visiting services to control asthma in individuals identified as at risk for special health care needs.

Chronic Disease Prevention & Health Promotion - Used to account for the receipt of federal, state, and local funding and/or donations and the related expenditures for the purpose of prevention and early detection of cancer in the general population and to address the public health crisis related to use of commercial tobacco products.

Consented Referral System - Used to account for the receipt of state and local government funding and donations and the related expenditures for the purpose of administering and maintaining the Helena Consented Referral System.

Early Childhood Intervention Services - Used to account for receipt of federal, state, and local funding and the related expenditures for the purpose of reducing the number of children whose parents have been incarcerated from entering the juvenile justice system and/or being taken into custody as an adult.

WIC - Used to account for the receipt of federal funding and related expenditures dedicated to the nutritional education and food payments for women, infants and children in the County.

MCH Block Grant - Used to account for the receipt of federal funding and related expenditures for the purpose of assessment, education and prevention of child neglect, abuse and low birth weight.

## SPECIAL REVENUE FUNDS

MIECHV Infrastructure Development Grant - Used to account for the receipt of federal funding and related expenditures for the Maternal, Infant, and Early Childhood Visiting Infrastructure Development projects.

WIC Peer Breastfeeding - Used to account for the receipt of federal funding and related expenditures dedicated to the Peer Breastfeeding program for women, infants and children in the County.

EPA Air Quality - Used to account for the receipt of federal funding and related expenditures for the purpose of developing and maintaining an air pollution control program.

Tobacco Control Grant - Used to account for the receipt of federal funding and related expenditures for the purpose of education on the use of tobacco for a tri-county area.

Healthy Montana Families - Used to account for the receipt of state funding and related expenditures for the purpose of providing home visiting services to high-risk pregnant women, their infants, and infants identified as risk for special health care needs.

HIV Prevention Services - Used to account for the receipt of federal funding and related expenditures for the purpose of the operation of testing, counseling, referral, and partner notification service center to assist in preventing the spread of HIV and acquired immune deficiency syndrome (AIDS).

Case Management - Low Birth Weight - Used to account for the receipt of state Medicaid and related expenditures for the purpose of improving the incidence of babies born with healthy birth weights.

Ryan White Title II - Used to account for the receipt of state funding and related expenditures for the purpose of assuring individuals living with the HIV are receiving comprehensive out-patient and support services.

Emergency Preparedness - Used to account for the receipt of federal funding and related expenditures for the purpose of planning, upgrading, and enhancing local capacity to respond to events impacting public health.

### **Levied Funds**

Craig Mosquito Control District - Used to account for the receipt of property tax revenues and related expenditures to spray and control mosquitoes in the Craig area.

Mosquito Control District - Used to account for the receipt of property tax revenues and related expenditures to spray and control mosquitoes.

Water Quality District - Used to account for the receipt of property tax revenues and related expenditures for the testing and monitoring of wells and other water storage areas in the County.

Mental Health - Used to account for the receipt of property tax revenues and related expenditures to provide mental health services to County residents.

Road - Used to account for the receipt of property tax revenues and related expenditures for the maintenance of roads within the County.

Predatory Animal Control - Used to account for the receipt of a per license fee on sheep revenues and related expenditures for the purpose of paying bounties on predatory animals killed within the County.

## SPECIAL REVENUE FUNDS

Cattle Protection Program - Used to account for the receipt of a per license fee on cattle and related expenditures for the purpose of paying bounties on predatory animals killed within the County.

District Court - Used to account for the receipt of property tax revenues and related expenditures for the operation of the County District Court.

Search and Rescue Operations - Used to account for the receipt of property tax revenues and related expenditures for operating, equipping, and debt service funding related to new construction of a search & rescue facility.

Parks - Used to account for the receipt of property tax revenues and related expenditures for operating, equipping, and maintaining parks within the County.

Permissive Medical - Used to account for the receipt of property tax revenue to be used for the payment of health insurance.

Forestvale Cemetery - Used to account for the receipt of property tax revenues and related expenditures for the operation and maintenance of the Forestvale Cemetery.

County Planning - Used to account for the receipt of property tax revenues and other resources and related expenditures for the purpose of reviewing land use proposals to ensure compliance with the County's Comprehensive Plan, subdivision regulations and zoning regulations.

Emergency Disaster - Used to account for the expenditures and receipt of property tax assessments and federal revenues dedicated to the cost for reconstruction and flood mitigation.

County Health - Used to account for the receipt of property tax revenues and other resources and related expenditures for the administration of County health and environmental programs.

Senior Citizens - Used to account for the receipt of property tax revenues and related expenditures dedicated to the promotion of recreational, educational, and other activities for senior citizens.

County Extension - Used to account for the receipt of property tax revenues and related expenditures for the purpose of carrying on extension work in agriculture and home economics within the County in cooperation with Montana State University and the Department of Agriculture.

Detention Services - Used to account for the receipt of property tax revenues and related expenditures for operations associated with Detention and Diversion Services.

### **Other Intergovernmental Funds**

Public Safety Radio Maintenance - Used to account for the receipt of federal monies and related expenditures for the purpose of maintaining numerous radio tower sites within the county.

Inmate Programs - Used to account for the cost of medical care of County prisoners.

Parks Development - Used to account for the receipt of funds dedicated for the purpose of future development of specified parks.

Lincoln Parks - Used to account for the receipt of funds dedicated for the purpose of maintaining and improving the parks in Lincoln.



## SPECIAL REVENUE FUNDS

Records Preservation - Used to account for the receipt of fees and related expenditures dedicated to the preservation of records maintained in the County Clerk and Recorder's Office.

DUI Programs - Used to account for the receipt of state funding and related expenditures for the purpose of processing DUI convictions and also used for educating the public on the dangers of driving under the influence.

City/County Drug - Used to account for the receipt of fines and forfeitures and related expenditures for the purpose of disrupting the illicit drug traffic in the City of Helena and the County.

Missouri River Drug Task Force - Used to account for the receipt of federal funding and related expenditures for the purpose of disrupting the illicit drug traffic in the participating jurisdictions by gathering and reporting intelligence data relating to trafficking in narcotics and dangerous drugs.

Missouri River Drug Task Force Federal Sharing - Used to account for the receipt of federal funding and related expenditures of federal drug enforcement activities.

Hard Rock Mine Reserve - Used to account for the receipt of state license tax monies on metalliferous mines to mitigate the effects of the closure of mine operations.

Metal Mines Tax Reserve - Used to account for the receipt of state tax monies on metalliferous mines.

Wolf Creek Wastewater Facility - Used to accumulate funds for the construction, maintenance, and operations of a wastewater treatment system for the Wolf Creek area.

Craig Wastewater Facility - Used to accumulate funds for the construction, maintenance, and operations of a wastewater treatment system for the Craig Resort area.

Craig Training Center Facility - Used to accumulate funds to be used for the maintenance of the Craig Training Center Facility.

Septic Maintenance Revolving Loan Fund - Used to account for principal and interest repayments from loans to applicants to upgrade and/or fix their septic systems that were originally paid by a grant from the EPA. Expenses in this fund are disbursements for new loans to applicants.

Septic Maintenance Fund - Used to account for revenue and expenditures related to inspection, public outreach and education associated with septic systems.

Open Space Fund - Used to account for the receipt of bond revenue to be used to acquire conservation easements in the County to provide open space access.

Road Improvement - Subdivisions Fund - Used to account for the receipt of revenue to be used to improve County roads impacted by specific new subdivisions.

Alcoholism - Used to account for the receipt of state monies and related expenditures for the treatment and prevention of alcoholism within the County.

**SPECIAL REVENUE FUNDS**

Gas Tax - Used to account for the receipt of gas tax apportionment monies and related expenditures dedicated for the repair and construction of roads within the County.

Gas Tax Special Road Program - Used to account for the receipt of gas tax apportionment monies and related expenditures reported under the Bridge and Road Safety and Accountability Act.

HIDTA - Used to account for the receipt of federal funding and related expenditures for the purpose of federal drug investigation.

Justice Assistance Grant (JAG) - Used to account for the receipt of federal funding and related expenditures for the purpose of increasing law enforcement services.

National Fire Plan - Used to account for the receipt of federal funding and related expenditures for the purpose of homeowner education, home inspections, mapping of wildland/urban interface, hazard fuel reduction work, and community outreach.

Economic Development - Used to account for the receipt of federal funding and related expenditures related to Community Development Block Grant (CDBG).

Noxious Weed Grant - Used to account for the receipt of federal funding and related expenditures for the purpose of controlling and eliminating noxious weeds.

Homeland Security Grant - Used to account for the receipt of federal funding and related expenditures for the purpose of homeland security.

**Special Assessment Districts – Major Fund**

Lighting Districts - Used to account for the receipt of property tax assessments and related expenditures dedicated for the payment of lighting services to a respective district. The following is a list of the County’s lighting districts:

- Maynard Lighting
- Augusta Lighting
- Pleasant Valley Lighting

Fire System Maintenance Districts - Used to account for the receipt of property tax assessments and related expenditures for the fire system maintenance districts. The following is a list of the County’s fire system maintenance districts:

- |                  |                         |
|------------------|-------------------------|
| Frontier Village | Canyon Ferry Crossing V |
| Saddle Rock      | Kamp                    |
| 46 Degrees North | L&C Fire Service Area   |
| Red Fox Meadows  |                         |

Flood Mitigation Districts - Used to account for the receipt of property tax assessments and related expenditures for flood mitigation maintenance in the Helena Valley.

Park Maintenance Districts - Used to account for the receipt of property tax assessments and related expenditures for the maintenance of Treasure State Park, Oro Fino Park and 46 Degrees North Park.

Trail Maintenance Districts - Used to account for the receipt of property tax assessments and related expenditures for the maintenance of Red Fox Meadows Trails.

**SPECIAL REVENUE FUNDS**

Road Maintenance Districts - Used to account for the receipt of property tax assessments and related expenditures dedicated for the maintenance of specific roads and for the removal of ice and snow. The following is a list of the County's road maintenance districts:

Wild Wind Rd & Half Fast Dr	Big Valley	York	Grand Valley
Lake Home Road	Eagle Ridge	South Boundary II	Panoramic Meadows
Hauser Lake Estates	Green Acres	Hoff	North Forty Estates
Red Fox Meadows	Evergreen	Grass-Land	American Bar
Heron Creek	Lime Kiln / South Hills	Rosemary Acres	Lake Home Condo
Wheat Ridge	Applegate / Norris	Bel Air Addition	Bridge Creek
Saddle Rock	Ranch View Estates	Broadwater Estates	Hill View
4 x 4	Ten Mile Creek Estates	Pimley Subdivision	Big Valley Cabin Road
Canyon Ferry Crossing V	Treasure State	Foothills Estate	Powder River Court
Riddock	Schmidtville	Ryan Minor	Southridge
Middlemas	Gilbert	Gruber Minor	Emerald Ridge
Eastgate	Vandenbergh Village	Mud Springs	Canyon Ridge
La Casa Grande	Augusta	Spruce Drive	Fox Trot
Lambkins	Pleasant Valley	Glacier Point	Northstar
North Valley Downs	Golden Estates II	Fox Crossing	South Forestvale
Town View Estates	Settlers Cove	Sky View	Stallion Ridge
Pine Hill Estates	Silver Creek	Buffalo Hills	Camelot
Sunny Vista	Boundary Street	Autumn Wind	Holmberg
Tenneson	Mount Vista	Elkhorn	Walter Drive
Lanning / Grandview	Gable Estates	Wheat Ridge	Valley View Farms
Prickly Pear	Munger	Crestwood Green	Applegate Meadows
Redwing / Shangri La	Fawn Meadows	Lower Rosemary	Buckboard
Oro Fino	North Hills	Frontier Village	46 Degrees North
Beartooth	Lincoln	Timber Works	Lorac
Harris	Maynard	Hayfield Estates	Garden Valley
Oleo Acres	Raven	Big Sky Subdivision	Kamp
Colorado Gulch	Rosendale	Fantasy	Tilly Court

**Other Special Revenue Funds**

Forestvale Endowment Fund - Used to account for income and disbursements of donations made to the Forestvale Cemetery endowment account.

**DEBT SERVICE FUNDS**

The Debt Service Funds account for the accumulation of property taxes and other revenues for the periodic payment of interest and principal of general obligation and certain special improvement district bonds or warrants and related servicing costs. The following is a list of non-major debt service funds. At the end of the listing is a detailed description of the major fund – Rural Special Improvement Districts (RSID) Debt.

City/County Building Debt - Used to account for the receipt of revenues to be used for the periodic payment of principal and interest on the State Board of Investment’s loan to finance construction and improvement projects for the City/County Building.

Open Space Debt - Used to account for the receipt of property tax revenues for the periodic payment of principal and interest on general obligation bonds issued to finance the Open Space Bonds.

Search & Rescue Building Debt - Used to account for the receipt of property tax revenues for the periodic payment of principal and interest on the State Board of Investment’s loan to finance the construction of the Search & Rescue Building.

Detention Center Debt - Used to account for the receipt of property tax revenues for the periodic payment of principal and interest on general obligation bonds issued to finance the Detention Center remodel.

**RSID Debt – Major Fund**

Used to account for the receipt of property tax revenues and other resources and related expenditures for the purpose of paying off bonds or warrants utilized to finance improvements that benefit specific property owners. The following is a list of RSIDs with debt of the County:

Rural Special Improvement Districts

Lake Home	Big Sky Subdivision
McHugh	Settlers Cove
Woodlawn	Lake Home Condo
Bel Air Addition	Bridge Creek
Woodlawn Water	Hill View
Woodlawn Wastewater	Big Valley Cabin Road
Autumn Wind	Camelot
Wild Wind Rd and Half Fast Dr	South Forestvale

### **CAPITAL PROJECT FUNDS**

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed in proprietary fund types.

CTEP Projects - Used to account for the receipt of federal funding and other matching revenue and the related expenditures of public work projects, such as replacing or constructing bike paths and sidewalks.

RID Projects - Used to account for the transfer of funding for the expenditures related to improvements or construction of the roads and parks.

Federal Grant Projects - Used to account for the receipt of miscellaneous federal grants and the related grant expenditures for small capital projects.

### **PERMANENT FUND**

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for the purposes that support the reporting government's programs.

Forestvale Perpetual Care Fund - Used to account for principal trust amounts received and related to interest income. The interest portion of the trust can be used to maintain the County cemetery.

**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
June 30, 2021

	<b>SPECIAL REVENUE</b>	<b>DEBT SERVICE</b>	<b>CAPITAL PROJECTS</b>	<b>PERMANENT FUND FORESTVALE PERPETUAL CARE</b>	<b>TOTAL NONMAJOR GOVERNMENTAL FUNDS</b>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 8,446,166	\$ 440,864	\$ -	\$ -	\$ 8,887,030
Investments	434,111	22,660	-	-	456,771
Receivables:					
Taxes/assessments (net)	304,369	36,858	-	-	341,227
Due from other governments	428,263	-	-	-	428,263
Inventories	162,433	-	-	-	162,433
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	13,073	-	-	13,930	27,003
Investments	336,315	-	-	324,880	661,195
<b>Total assets</b>	<b>\$ 10,124,730</b>	<b>\$ 500,382</b>	<b>\$ -</b>	<b>\$ 338,810</b>	<b>\$ 10,963,922</b>
<b>LIABILITIES</b>					
Accounts payable	\$ 380,429	\$ -	\$ -	\$ -	\$ 380,429
Due to other funds	392,436	-	45,875	-	438,311
<b>Total liabilities</b>	<b>772,865</b>	<b>-</b>	<b>45,875</b>	<b>-</b>	<b>818,740</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows of tax revenues	226,601	36,858	-	-	263,459
<b>FUND BALANCE</b>					
Nonspendable	511,821	-	-	338,810	850,631
Restricted	2,388,889	463,524	-	-	2,852,413
Unrestricted:					
Committed	6,221,172	-	-	-	6,221,172
Assigned	31,952	-	-	-	31,952
Unassigned	(28,570)	-	(45,875)	-	(74,445)
<b>Total fund balance</b>	<b>9,125,264</b>	<b>463,524</b>	<b>(45,875)</b>	<b>338,810</b>	<b>9,881,723</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 10,124,730</b>	<b>\$ 500,382</b>	<b>\$ -</b>	<b>\$ 338,810</b>	<b>\$ 10,963,922</b>

**COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
June 30, 2021  
(Page 1 of 10)**

	<b>HEALTH RELATED GRANTS</b>	<b>CRAIG MOSQUITO CONTROL</b>	<b>MOSQUITO CONTROL</b>	<b>WATER QUALITY</b>	<b>MENTAL HEALTH</b>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 174,931	\$ 12,475	\$ 94,300	\$ 235,549	\$ -
Investments	8,991	641	4,847	12,107	-
Receivables:					
Taxes/assessments (net)	-	168	6,125	28,791	3,001
Due from other governments	127,796	-	-	-	120,232
Inventories	-	-	-	-	-
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
<b>Total assets</b>	<b>\$ 311,718</b>	<b>\$ 13,284</b>	<b>\$ 105,272</b>	<b>\$ 276,447</b>	<b>\$ 123,233</b>
<b>LIABILITIES</b>					
Accounts payable	\$ 59,350	\$ -	\$ 38,750	\$ -	\$ 52,310
Due to other funds	168,708	-	-	-	67,922
<b>Total liabilities</b>	<b>228,058</b>	<b>-</b>	<b>38,750</b>	<b>-</b>	<b>120,232</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows of tax revenues	-	168	6,125	28,791	3,001
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	-	-
Restricted	83,660	-	-	-	-
Unrestricted:					
Committed	-	13,116	60,397	247,656	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balance</b>	<b>83,660</b>	<b>13,116</b>	<b>60,397</b>	<b>247,656</b>	<b>-</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 311,718</b>	<b>\$ 13,284</b>	<b>\$ 105,272</b>	<b>\$ 276,447</b>	<b>\$ 123,233</b>

**COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
June 30, 2021  
(Page 2 of 10)**

	<u>ROAD</u>	<u>PREDATORY ANIMAL CONTROL</u>	<u>CATTLE PROTECTION PROGRAM</u>	<u>DISTRICT COURT</u>	<u>SEARCH &amp; RESCUE OPERATIONS</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 1,424,191	\$ -	\$ 17,103	\$ 714,940	\$ 56,651
Investments	73,200	-	879	36,746	2,912
Receivables:					
Taxes/assessments (net)	68,409	1,245	5,465	14,716	4,046
Due from other governments	-	-	-	-	-
Inventories	129,402	-	-	-	-
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
<b>Total assets</b>	<b><u>\$ 1,695,202</u></b>	<b><u>\$ 1,245</u></b>	<b><u>\$ 23,447</u></b>	<b><u>\$ 766,402</u></b>	<b><u>\$ 63,609</u></b>
<b>LIABILITIES</b>					
Accounts payable	\$ 42,249	\$ -	\$ -	\$ 32,599	\$ -
Due to other funds	-	762	-	-	-
<b>Total liabilities</b>	<b><u>42,249</u></b>	<b><u>762</u></b>	<b><u>-</u></b>	<b><u>32,599</u></b>	<b><u>-</u></b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows of tax revenues	34,356	1,245	5,465	14,716	4,046
<b>FUND BALANCE</b>					
Nonspendable	129,402	-	-	-	-
Restricted	-	-	-	-	-
Unrestricted:					
Committed	1,489,195	-	17,982	719,087	59,563
Assigned	-	-	-	-	-
Unassigned	-	(762)	-	-	-
<b>Total fund balance</b>	<b><u>1,618,597</u></b>	<b><u>(762)</u></b>	<b><u>17,982</u></b>	<b><u>719,087</u></b>	<b><u>59,563</u></b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b><u>\$ 1,695,202</u></b>	<b><u>\$ 1,245</u></b>	<b><u>\$ 23,447</u></b>	<b><u>\$ 766,402</u></b>	<b><u>\$ 63,609</u></b>



**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
 June 30, 2021  
 (Page 3 of 10)

	<u>PARKS</u>	<u>PERMISSIVE MEDICAL</u>	<u>FORESTVALE CEMETERY</u>	<u>COUNTY PLANNING</u>	<u>EMERGENCY DISASTER</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 38,095	\$ 235,870	\$ 331,656	\$ 945,359	\$ 92
Investments	1,958	12,123	17,046	48,589	5
Receivables:					
Taxes/assessments (net)	416	41,559	10,173	6,134	236
Due from other governments	-	-	-	-	-
Inventories	-	-	-	-	-
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
<b>Total assets</b>	<b>\$ 40,469</b>	<b>\$ 289,552</b>	<b>\$ 358,875</b>	<b>\$ 1,000,082</b>	<b>\$ 333</b>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ 27,788	\$ -
Due to other funds	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,788</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows of tax revenues	416	41,559	10,173	6,134	236
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Unrestricted:					
Committed	40,053	247,993	348,702	966,160	97
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balance</b>	<b>40,053</b>	<b>247,993</b>	<b>348,702</b>	<b>966,160</b>	<b>97</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 40,469</b>	<b>\$ 289,552</b>	<b>\$ 358,875</b>	<b>\$ 1,000,082</b>	<b>\$ 333</b>

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
June 30, 2021  
(Page 4 of 10)

	COUNTY HEALTH	SENIOR CITIZENS	COUNTY EXTENSION	PUBLIC SAFETY RADIO PROJECT	INMATE PROGRAMS
<b>ASSETS</b>					
Cash and cash equivalents	\$ 641,900	\$ 26,444	\$ 202,508	\$ 1,127	\$ -
Investments	32,992	1,359	10,408	58	-
Receivables:					
Taxes/assessments (net)	32,919	4,628	5,789	-	-
Due from other governments	52,999	-	-	-	-
Inventories	33,031	-	-	-	-
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
<b>Total assets</b>	<b>\$ 793,841</b>	<b>\$ 32,431</b>	<b>\$ 218,705</b>	<b>\$ 1,185</b>	<b>\$ -</b>
<b>LIABILITIES</b>					
Accounts payable	\$ 44,812	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	2,043
<b>Total liabilities</b>	<b>44,812</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,043</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows of tax revenues	32,919	4,628	5,789	-	-
<b>FUND BALANCE</b>					
Nonspendable	33,031	-	-	-	-
Restricted	-	-	-	-	-
Unrestricted:					
Committed	683,079	27,803	212,916	-	-
Assigned	-	-	-	1,185	-
Unassigned	-	-	-	-	(2,043)
<b>Total fund balance</b>	<b>716,110</b>	<b>27,803</b>	<b>212,916</b>	<b>1,185</b>	<b>(2,043)</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 793,841</b>	<b>\$ 32,431</b>	<b>\$ 218,705</b>	<b>\$ 1,185</b>	<b>\$ -</b>

**COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
June 30, 2021  
(Page 5 of 10)**

	<b>RECORDS PRESERVATION</b>	<b>DETENTION &amp; DIVERSION SERVICES</b>	<b>PARKS DEVELOPMENT</b>	<b>LINCOLN PARKS</b>	<b>DUI PROGRAMS</b>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 124,045	\$ 591,003	\$ 148,107	\$ 29,263	\$ 94,917
Investments	6,376	30,376	7,612	1,504	4,878
Receivables:					
Taxes/assessments (net)	-	70,549	-	-	-
Due from other governments	-	-	-	-	-
Inventories	-	-	-	-	-
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
<b>Total assets</b>	<b>\$ 130,421</b>	<b>\$ 691,928</b>	<b>\$ 155,719</b>	<b>\$ 30,767</b>	<b>\$ 99,795</b>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ 48,789	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>48,789</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows of tax revenues	-	26,834	-	-	-
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	99,795
Unrestricted:					
Committed	130,421	616,305	155,719	-	-
Assigned	-	-	-	30,767	-
Unassigned	-	-	-	-	-
<b>Total fund balance</b>	<b>130,421</b>	<b>616,305</b>	<b>155,719</b>	<b>30,767</b>	<b>99,795</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 130,421</b>	<b>\$ 691,928</b>	<b>\$ 155,719</b>	<b>\$ 30,767</b>	<b>\$ 99,795</b>

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
June 30, 2021  
(Page 6 of 10)

	CITY/COUNTY DRUG	MISSOURI RIVER DRUG TASK FORCE	MRDTF FEDERAL SHARING	HARD ROCK MINE RESERVE	METAL MINES TAX RESERVE
<b>ASSETS</b>					
Cash and cash equivalents	\$ 25,832	\$ 428,768	\$ 357,692	\$ 67,183	\$ 57,256
Investments	1,328	22,038	18,384	3,453	2,943
Receivables:					
Taxes/assessments (net)	-	-	-	-	-
Due from other governments	-	-	-	-	-
Inventories	-	-	-	-	-
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
<b>Total assets</b>	<b>\$ 27,160</b>	<b>\$ 450,806</b>	<b>\$ 376,076</b>	<b>\$ 70,636</b>	<b>\$ 60,199</b>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows of tax revenues	-	-	-	-	-
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	-	-
Restricted	-	450,806	376,076	70,636	60,199
Unrestricted:					
Committed	27,160	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balance</b>	<b>27,160</b>	<b>450,806</b>	<b>376,076</b>	<b>70,636</b>	<b>60,199</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 27,160</b>	<b>\$ 450,806</b>	<b>\$ 376,076</b>	<b>\$ 70,636</b>	<b>\$ 60,199</b>

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
June 30, 2021  
(Page 7 of 10)

	WOLF CREEK WASTEWATER FAC MAINT	CRAIG WASTEWATER FAC MAINT	CRAIG TRAINING CNTR MAINT	SEPTIC MAINTENANCE REVOLVING LN
<b>ASSETS</b>				
Cash and cash equivalents	\$ 32,138	\$ 64,478	\$ 56,165	\$ 29,405
Investments	1,652	3,314	2,887	1,511
Receivables:				
Taxes/assessments (net)	-	-	-	-
Due from other governments	-	-	-	-
Inventories	-	-	-	-
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	-	-	-	-
Investments	-	-	-	-
<b>Total assets</b>	<b>\$ 33,790</b>	<b>\$ 67,792</b>	<b>\$ 59,052</b>	<b>\$ 30,916</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 33,782	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-
<b>Total liabilities</b>	<b>33,782</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows of tax revenues	-	-	-	-
<b>FUND BALANCE</b>				
Nonspendable	-	-	-	-
Restricted	-	-	-	-
Unrestricted:				
Committed	8	67,792	59,052	30,916
Assigned	-	-	-	-
Unassigned	-	-	-	-
<b>Total fund balance</b>	<b>8</b>	<b>67,792</b>	<b>59,052</b>	<b>30,916</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 33,790</b>	<b>\$ 67,792</b>	<b>\$ 59,052</b>	<b>\$ 30,916</b>

**COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
June 30, 2021  
(Page 8 of 10)**

	<u>OPEN SPACE</u>	<u>ROAD IMPROVEMENT - SUBDIVISION</u>	<u>ALCOHOLISM</u>	<u>GAS TAX</u>	<u>GAS TAX SPECIAL ROAD PROGRAM</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 393,134	\$ 328,856	\$ -	\$ 148,002	\$ 289,819
Investments	20,206	16,902	-	7,607	14,896
Receivables:					
Taxes/assessments (net)	-	-	-	-	-
Due from other governments	-	-	-	-	-
Inventories	-	-	-	-	-
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
<b>Total assets</b>	<b>\$ 413,340</b>	<b>\$ 345,758</b>	<b>\$ -</b>	<b>\$ 155,609</b>	<b>\$ 304,715</b>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows of tax revenues	-	-	-	-	-
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	-	-
Restricted	413,340	345,758	-	155,609	304,715
Unrestricted:					
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
<b>Total fund balance</b>	<b>413,340</b>	<b>345,758</b>	<b>-</b>	<b>155,609</b>	<b>304,715</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 413,340</b>	<b>\$ 345,758</b>	<b>\$ -</b>	<b>\$ 155,609</b>	<b>\$ 304,715</b>

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
June 30, 2021  
(Page 9 of 10)

	HIDTA	JUSTICE ASSISTANCE GRANT	NATIONAL FIRE PLAN	ECONOMIC DEVELOPMENT	NOXIOUS WEED GRANT
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 26,912
Investments	-	-	-	-	1,383
Receivables:					
Taxes/assessments (net)	-	-	-	-	-
Due from other governments	65,189	13,917	-	-	-
Inventories	-	-	-	-	-
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
<b>Total assets</b>	<b>\$ 65,189</b>	<b>\$ 13,917</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,295</b>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	65,189	13,917	25,765	-	-
<b>Total liabilities</b>	<b>65,189</b>	<b>13,917</b>	<b>25,765</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows of tax revenues	-	-	-	-	-
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	28,295
Unrestricted:					
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	(25,765)	-	-
<b>Total fund balance</b>	<b>-</b>	<b>-</b>	<b>(25,765)</b>	<b>-</b>	<b>28,295</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 65,189</b>	<b>\$ 13,917</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 28,295</b>

COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
June 30, 2021  
(Page 10 of 10)

	HOMELAND SECURITY GRANT	FORESTVALE ENDOWMENT FUND	TOTAL SPECIAL REVENUE
<b>ASSETS</b>			
Cash and cash equivalents	\$ -	\$ -	\$ 8,446,166
Investments	-	-	434,111
Receivables:			
Taxes/assessments (net)	-	-	304,369
Due from other governments	48,130	-	428,263
Inventories	-	-	162,433
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	-	13,073	13,073
Investments	-	336,315	336,315
<b>Total assets</b>	<b>\$ 48,130</b>	<b>\$ 349,388</b>	<b>\$ 10,124,730</b>
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	\$ 380,429
Due to other funds	48,130	-	392,436
<b>Total liabilities</b>	<b>48,130</b>	<b>-</b>	<b>772,865</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows of tax revenues	-	-	226,601
<b>FUND BALANCE</b>			
Nonspendable	-	349,388	511,821
Restricted	-	-	2,388,889
Unrestricted:			
Committed	-	-	6,221,172
Assigned	-	-	31,952
Unassigned	-	-	(28,570)
<b>Total fund balance</b>	<b>-</b>	<b>349,388</b>	<b>9,125,264</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 48,130</b>	<b>\$ 349,388</b>	<b>\$ 10,124,730</b>



COMBINING BALANCE SHEET  
NONMAJOR DEBT SERVICE FUNDS  
June 30, 2021

	CITY/COUNTY BUILDING DEBT	OPEN SPACE DEBT	RSID REVOLVING DEBT	SEARCH & RESCUE BLDG DEBT	DETENTION CENTER DEBT	TOTAL DEBT SERVICE
<b>ASSETS</b>						
Cash and cash equivalents	\$ -	\$ 40,712	\$ 346,428	\$ 52,083	\$ 1,641	\$ 440,864
Investments	-	2,093	17,806	2,677	84	22,660
Receivables:						
Taxes/assessments (net)	-	18,360	-	2,796	15,702	36,858
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 61,165</b>	<b>\$ 364,234</b>	<b>\$ 57,556</b>	<b>\$ 17,427</b>	<b>\$ 500,382</b>
<b>LIABILITIES</b>						
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred inflows of tax revenues	-	18,360	-	2,796	15,702	36,858
<b>FUND BALANCE</b>						
Restricted	-	42,805	364,234	54,760	1,725	463,524
<b>Total fund balance</b>	<b>-</b>	<b>42,805</b>	<b>364,234</b>	<b>54,760</b>	<b>1,725</b>	<b>463,524</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ -</b>	<b>\$ 61,165</b>	<b>\$ 364,234</b>	<b>\$ 57,556</b>	<b>\$ 17,427</b>	<b>\$ 500,382</b>

**COMBINING BALANCE SHEET  
NONMAJOR CAPITAL PROJECT FUNDS  
June 30, 2021**

	<b>CTEP PROJECTS</b>	<b>RID PROJECTS</b>	<b>FEDERAL GRANT PROJECTS</b>	<b>TOTAL CAPITAL PROJECTS</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-
<b>Total assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>LIABILITIES</b>				
Due to other funds	\$ -	\$ 45,875	\$ -	\$ 45,875
<b>Total liabilities</b>	<b>-</b>	<b>45,875</b>	<b>-</b>	<b>45,875</b>
<b>FUND BALANCE</b>				
Unrestricted:				
Unassigned	-	(45,875)	-	(45,875)
<b>Total fund balance</b>	<b>-</b>	<b>(45,875)</b>	<b>-</b>	<b>(45,875)</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 NONMAJOR GOVERNMENTAL FUNDS  
 For the Fiscal Year Ended June 30, 2021

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND FORESTVALE PERPETUAL CARE	TOTAL NONMAJOR GOVERNMENTAL FUNDS
<b>REVENUES</b>					
Taxes/assessments	\$ 12,930,043	\$ 1,411,800	\$ -	\$ -	\$ 14,341,843
Licenses and permits	526	-	-	-	526
Intergovernmental	5,380,893	-	-	-	5,380,893
Charges for services	1,347,715	-	-	4,403	1,352,118
Fines and forfeitures	98,489	-	-	-	98,489
Miscellaneous	470,544	70,374	-	-	540,918
Interest earnings	50,062	2,152	-	26,605	78,819
<b>Total revenues</b>	<b>20,278,272</b>	<b>1,484,326</b>	<b>-</b>	<b>31,008</b>	<b>21,793,606</b>
<b>EXPENDITURES</b>					
Current:					
General government	4,149,021	-	-	-	4,149,021
Public safety	5,016,256	-	-	-	5,016,256
Public works	3,339,068	308,543	36,364	-	3,683,975
Public health	5,930,176	-	-	7,274	5,937,450
Social and economic	418,610	-	-	-	418,610
Culture and recreation	108,012	-	-	-	108,012
Debt service	-	1,452,434	-	-	1,452,434
Capital outlay	16,208	-	-	-	16,208
<b>Total expenditures</b>	<b>18,977,351</b>	<b>1,760,977</b>	<b>36,364</b>	<b>7,274</b>	<b>20,781,966</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>1,300,921</b>	<b>(276,651)</b>	<b>(36,364)</b>	<b>23,734</b>	<b>1,011,640</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	2,481,933	30	-	-	2,481,963
Transfers out	(4,769,067)	-	-	-	(4,769,067)
Issuance of long-term debt	-	1,934,907	127,278	-	2,062,185
Premium on long-term debt issue	-	138,188	-	-	138,188
Refund payment to escrow	-	(1,712,390)	-	-	(1,712,390)
Cost of bond issuance	-	(45,798)	-	-	(45,798)
<b>Total other financing sources and uses</b>	<b>(2,287,134)</b>	<b>314,937</b>	<b>127,278</b>	<b>-</b>	<b>(1,844,919)</b>
<b>Net change in fund balances</b>	<b>(986,213)</b>	<b>38,286</b>	<b>90,914</b>	<b>23,734</b>	<b>(833,279)</b>
Fund balance, July 1	10,111,477	425,238	(136,789)	315,076	10,715,002
Fund balance, June 30	<b>\$ 9,125,264</b>	<b>\$ 463,524</b>	<b>\$ (45,875)</b>	<b>\$ 338,810</b>	<b>\$ 9,881,723</b>

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2021  
 (Page 1 of 10)

	HEALTH RELATED GRANTS	CRAIG MOSQUITO CONTROL	MOSQUITO CONTROL	WATER QUALITY	MENTAL HEALTH
<b>REVENUES</b>					
Taxes/assessments	\$ -	\$ 10,145	\$ 143,301	\$ 377,802	\$ 107,094
Licenses and permits	526	-	-	-	-
Intergovernmental	1,654,395	-	-	6,000	422,707
Charges for services	22,370	-	-	2,025	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	40,448	-	-	11,560	29,908
Interest earnings	-	-	-	-	1
<b>Total revenues</b>	<b>1,717,739</b>	<b>10,145</b>	<b>143,301</b>	<b>397,387</b>	<b>559,710</b>
<b>EXPENDITURES</b>					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	467,683
Public works	-	-	-	-	-
Public health	2,821,906	17,519	217,194	381,927	100,116
Social and economic	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<b>2,821,906</b>	<b>17,519</b>	<b>217,194</b>	<b>381,927</b>	<b>567,799</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(1,104,167)</b>	<b>(7,374)</b>	<b>(73,893)</b>	<b>15,460</b>	<b>(8,089)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	1,195,794	-	-	17,656	5,030
Transfers out	(34,028)	-	-	(4,577)	-
<b>Total other financing sources and uses</b>	<b>1,161,766</b>	<b>-</b>	<b>-</b>	<b>13,079</b>	<b>5,030</b>
<b>Net change in fund balances</b>	<b>57,599</b>	<b>(7,374)</b>	<b>(73,893)</b>	<b>28,539</b>	<b>(3,059)</b>
Fund balance, July 1	26,061	20,490	134,290	219,117	3,059
Fund balance, June 30	<b>\$ 83,660</b>	<b>\$ 13,116</b>	<b>\$ 60,397</b>	<b>\$ 247,656</b>	<b>\$ -</b>

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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	ROAD	PREDATORY ANIMAL CONTROL	CATTLE PROTECTION PROGRAM	DISTRICT COURT	SEARCH & RESCUE OPERATIONS
<b>REVENUES</b>					
Taxes/assessments	\$ 3,180,286	\$ 1,644	\$ 35,895	\$ 1,544,998	\$ 148,757
Licenses and permits	-	-	-	-	-
Intergovernmental	942,085	-	-	68,545	2,918
Charges for services	154,888	-	-	75,124	-
Fines and forfeitures	-	-	-	15,949	-
Miscellaneous	4,371	-	-	7,012	-
Interest earnings	3,966	-	-	3	1
<b>Total revenues</b>	<b>4,285,596</b>	<b>1,644</b>	<b>35,895</b>	<b>1,711,631</b>	<b>151,676</b>
<b>EXPENDITURES</b>					
Current:					
General government	-	-	-	1,531,325	-
Public safety	-	-	-	337,325	66,254
Public works	2,668,179	-	-	-	-
Public health	-	655	30,000	-	-
Social and economic	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<b>2,668,179</b>	<b>655</b>	<b>30,000</b>	<b>1,868,650</b>	<b>66,254</b>
<b>Excess (deficiency) of revenue   over (under) expenditures</b>	<b>1,617,417</b>	<b>989</b>	<b>5,895</b>	<b>(157,019)</b>	<b>85,422</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	216,684	-	-	78,773	-
Transfers out	(1,972,181)	-	-	(5,006)	(75,000)
<b>Total other financing sources and uses</b>	<b>(1,755,497)</b>	<b>-</b>	<b>-</b>	<b>73,767</b>	<b>(75,000)</b>
<b>Net change in fund balances</b>	<b>(138,080)</b>	<b>989</b>	<b>5,895</b>	<b>(83,252)</b>	<b>10,422</b>
Fund balance, July 1	1,756,677	(1,751)	12,087	802,339	49,141
Fund balance, June 30	<b>\$ 1,618,597</b>	<b>\$ (762)</b>	<b>\$ 17,982</b>	<b>\$ 719,087</b>	<b>\$ 59,563</b>

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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	PARKS	PERMISSIVE MEDICAL	FORESTVALE CEMETERY	COUNTY PLANNING	EMERGENCY DISASTER
<b>REVENUES</b>					
Taxes/assessments	\$ 16,027	\$ 1,451,413	\$ 362,925	\$ 1,037,168	\$ 142
Licenses and permits	-	-	-	-	-
Intergovernmental	1,023	-	24,699	74,086	207,000
Charges for services	-	-	54,853	21,334	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	-	-	200	-	-
Interest earnings	-	10	13,515	-	-
<b>Total revenues</b>	<b>17,050</b>	<b>1,451,423</b>	<b>456,192</b>	<b>1,132,588</b>	<b>207,142</b>
<b>EXPENDITURES</b>					
Current:					
General government	-	-	-	1,137,854	-
Public safety	-	-	-	-	-
Public works	-	-	299,119	-	-
Public health	-	-	-	-	-
Social and economic	-	-	-	-	-
Culture and recreation	45,110	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<b>45,110</b>	<b>-</b>	<b>299,119</b>	<b>1,137,854</b>	<b>-</b>
<b>Excess (deficiency) of revenue   over (under) expenditures</b>	<b>(28,060)</b>	<b>1,451,423</b>	<b>157,073</b>	<b>(5,266)</b>	<b>207,142</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	41,000	-	18,900	46,682	-
Transfers out	(3,000)	(1,383,786)	(100,276)	(12,300)	-
<b>Total other financing sources and uses</b>	<b>38,000</b>	<b>(1,383,786)</b>	<b>(81,376)</b>	<b>34,382</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>9,940</b>	<b>67,637</b>	<b>75,697</b>	<b>29,116</b>	<b>207,142</b>
Fund balance, July 1	30,113	180,356	273,005	937,044	(207,045)
Fund balance, June 30	<b>\$ 40,053</b>	<b>\$ 247,993</b>	<b>\$ 348,702</b>	<b>\$ 966,160</b>	<b>\$ 97</b>

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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	COUNTY HEALTH	SENIOR CITIZENS	COUNTY EXTENSION	PUBLIC SAFETY RADIO PROJECT	INMATE PROGRAMS
<b>REVENUES</b>					
Taxes/assessments	\$ 1,269,204	\$ 165,126	\$ 210,037	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	492,778	-	-	3,654	-
Charges for services	521,575	-	6,560	-	137,130
Fines and forfeitures	6,055	-	-	-	1,863
Miscellaneous	51,486	-	3,017	-	124,127
Interest earnings	7	1	1	-	-
<b>Total revenues</b>	<b>2,341,105</b>	<b>165,127</b>	<b>219,615</b>	<b>3,654</b>	<b>263,120</b>
<b>EXPENDITURES</b>					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	240,574	541,464
Public works	-	-	-	-	-
Public health	2,085,936	-	-	-	-
Social and economic	-	191,565	204,045	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<b>2,085,936</b>	<b>191,565</b>	<b>204,045</b>	<b>240,574</b>	<b>541,464</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>255,169</b>	<b>(26,438)</b>	<b>15,570</b>	<b>(236,920)</b>	<b>(278,344)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	169,528	-	5,040	237,040	275,000
Transfers out	(759,886)	(3,000)	(11,089)	-	-
<b>Total other financing sources and uses</b>	<b>(590,358)</b>	<b>(3,000)</b>	<b>(6,049)</b>	<b>237,040</b>	<b>275,000</b>
<b>Net change in fund balances</b>	<b>(335,189)</b>	<b>(29,438)</b>	<b>9,521</b>	<b>120</b>	<b>(3,344)</b>
Fund balance, July 1	1,051,299	57,241	203,395	1,065	1,301
Fund balance, June 30	<b>\$ 716,110</b>	<b>\$ 27,803</b>	<b>\$ 212,916</b>	<b>\$ 1,185</b>	<b>\$ (2,043)</b>

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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	RECORDS PRESERVATION	DETENTION & DIVERSION SERVICES	PARKS DEVELOPMENT	LINCOLN PARKS	DUI PROGRAMS
<b>REVENUES</b>					
Taxes/assessments	\$ -	\$ 2,865,716	\$ 2,363	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	340,272	-	-	26,592
Charges for services	158,130	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	-	322	-	42,290	21,499
Interest earnings	-	15	-	-	-
<b>Total revenues</b>	<b>158,130</b>	<b>3,206,325</b>	<b>2,363</b>	<b>42,290</b>	<b>48,091</b>
<b>EXPENDITURES</b>					
Current:					
General government	97,282	-	-	-	-
Public safety	-	3,235,743	-	-	-
Public works	-	-	-	-	-
Public health	-	-	-	-	25,635
Social and economic	-	-	-	-	-
Culture and recreation	-	-	44,650	18,252	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<b>97,282</b>	<b>3,235,743</b>	<b>44,650</b>	<b>18,252</b>	<b>25,635</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>60,848</b>	<b>(29,418)</b>	<b>(42,287)</b>	<b>24,038</b>	<b>22,456</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	5,040	165,270	-	-	-
Transfers out	(30,185)	(301,403)	-	-	(6,733)
<b>Total other financing sources and uses</b>	<b>(25,145)</b>	<b>(136,133)</b>	<b>-</b>	<b>-</b>	<b>(6,733)</b>
<b>Net change in fund balances</b>	<b>35,703</b>	<b>(165,551)</b>	<b>(42,287)</b>	<b>24,038</b>	<b>15,723</b>
Fund balance, July 1	94,718	781,856	198,006	6,729	84,072
Fund balance, June 30	<b>\$ 130,421</b>	<b>\$ 616,305</b>	<b>\$ 155,719</b>	<b>\$ 30,767</b>	<b>\$ 99,795</b>



COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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	CITY/COUNTY DRUG	MISSOURI RIVER DRUG TASK FORCE	MRDTF FEDERAL SHARING	HARD ROCK MINE RESERVE	METAL MINES TAX RESERVE
<b>REVENUES</b>					
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	2,308	-	-
Charges for services	-	-	-	-	-
Fines and forfeitures	-	74,622	-	-	-
Miscellaneous	-	-	-	-	-
Interest earnings	-	-	1,201	254	183
<b>Total revenues</b>	<b>-</b>	<b>74,622</b>	<b>3,509</b>	<b>254</b>	<b>183</b>
<b>EXPENDITURES</b>					
Current:					
General government	6,142	30,870	67,544	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Public health	-	-	-	-	-
Social and economic	-	-	-	15,000	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<b>6,142</b>	<b>30,870</b>	<b>67,544</b>	<b>15,000</b>	<b>-</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(6,142)</b>	<b>43,752</b>	<b>(64,035)</b>	<b>(14,746)</b>	<b>183</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	4,496	-	-
Transfers out	-	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>4,496</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>(6,142)</b>	<b>43,752</b>	<b>(59,539)</b>	<b>(14,746)</b>	<b>183</b>
Fund balance, July 1	33,302	407,054	435,615	85,382	60,016
Fund balance, June 30	<b>\$ 27,160</b>	<b>\$ 450,806</b>	<b>\$ 376,076</b>	<b>\$ 70,636</b>	<b>\$ 60,199</b>

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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	WOLF CREEK WASTEWATER FAC MAINT	CRAIG WASTEWATER FAC MAINT	CRAIG TRAINING CNTR MAINT	SEPTIC MAINTENANCE REVOLVING LN
<b>REVENUES</b>				
Taxes/assessments	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	30,099	119,706	12,272	25,093
Fines and forfeitures	-	-	-	-
Miscellaneous	-	-	-	-
Interest earnings	53	212	198	-
<b>Total revenues</b>	<b>30,152</b>	<b>119,918</b>	<b>12,470</b>	<b>25,093</b>
<b>EXPENDITURES</b>				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	33,782	142,562	36,595	-
Public health	-	-	-	15,438
Social and economic	-	-	-	-
Culture and recreation	-	-	-	-
Capital outlay	-	-	-	-
<b>Total expenditures</b>	<b>33,782</b>	<b>142,562</b>	<b>36,595</b>	<b>15,438</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(3,630)</b>	<b>(22,644)</b>	<b>(24,125)</b>	<b>9,655</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>(3,630)</b>	<b>(22,644)</b>	<b>(24,125)</b>	<b>9,655</b>
Fund balance, July 1	3,638	90,436	83,177	21,261
Fund balance, June 30	<b>\$ 8</b>	<b>\$ 67,792</b>	<b>\$ 59,052</b>	<b>\$ 30,916</b>

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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	OPEN SPACE	ROAD IMPROVEMENT - SUBDIVISION	ALCOHOLISM	GAS TAX	GAS TAX SPECIAL ROAD PROGRAM
<b>REVENUES</b>					
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	197,299	264,475	303,538
Charges for services	-	-	-	3,500	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	35,598	98,706	-	-	-
Interest earnings	2,092	751	-	-	-
<b>Total revenues</b>	<b>37,690</b>	<b>99,457</b>	<b>197,299</b>	<b>267,975</b>	<b>303,538</b>
<b>EXPENDITURES</b>					
Current:					
General government	1,068,117	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	158,581	-
Public health	-	-	226,314	-	-
Social and economic	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	-
<b>Total expenditures</b>	<b>1,068,117</b>	<b>-</b>	<b>226,314</b>	<b>158,581</b>	<b>-</b>
<b>Excess (deficiency) of revenue   over (under) expenditures</b>	<b>(1,030,427)</b>	<b>99,457</b>	<b>(29,015)</b>	<b>109,394</b>	<b>303,538</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	(62,121)	-
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(62,121)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>(1,030,427)</b>	<b>99,457</b>	<b>(29,015)</b>	<b>47,273</b>	<b>303,538</b>
Fund balance, July 1	1,443,767	246,301	29,015	108,336	1,177
Fund balance, June 30	<b>\$ 413,340</b>	<b>\$ 345,758</b>	<b>\$ -</b>	<b>\$ 155,609</b>	<b>\$ 304,715</b>

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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	<u>HIDTA</u>	<u>JUSTICE ASSISTANCE GRANT</u>	<u>NATIONAL FIRE PLAN</u>	<u>ECONOMIC DEVELOPMENT</u>	<u>NOXIOUS WEED GRANT</u>
<b>REVENUES</b>					
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	230,591	13,917	-	8,000	9,286
Charges for services	-	-	2,806	-	250
Fines and forfeitures	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest earnings	-	-	-	-	-
<b>Total revenues</b>	<b>230,591</b>	<b>13,917</b>	<b>2,806</b>	<b>8,000</b>	<b>9,536</b>
<b>EXPENDITURES</b>					
Current:					
General government	209,887	-	-	-	-
Public safety	-	13,917	28,571	-	-
Public works	-	-	-	-	250
Public health	-	-	-	-	-
Social and economic	-	-	-	8,000	-
Culture and recreation	-	-	-	-	-
Capital outlay	16,208	-	-	-	-
<b>Total expenditures</b>	<b>226,095</b>	<b>13,917</b>	<b>28,571</b>	<b>8,000</b>	<b>250</b>
<b>Excess (deficiency) of revenue     over (under) expenditures</b>	<b>4,496</b>	<b>-</b>	<b>(25,765)</b>	<b>-</b>	<b>9,286</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	-
Transfers out	(4,496)	-	-	-	-
<b>Total other financing sources and uses</b>	<b>(4,496)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>(25,765)</b>	<b>-</b>	<b>9,286</b>
Fund balance, July 1	-	-	-	-	19,009
Fund balance, June 30	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (25,765)</b>	<b>\$ -</b>	<b>\$ 28,295</b>

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2021  
 (Page 10 of 10)

	HOMELAND SECURITY GRANT	FORESTVALE ENDOWMENT	TOTAL SPECIAL REVENUE
<b>REVENUES</b>			
Taxes/assessments	\$ -	\$ -	\$ 12,930,043
Licenses and permits	-	-	526
Intergovernmental	84,725	-	5,380,893
Charges for services	-	-	1,347,715
Fines and forfeitures	-	-	98,489
Miscellaneous	-	-	470,543
Interest earnings	-	27,598	50,062
	<hr/>	<hr/>	<hr/>
<b>Total revenues</b>	<b>84,725</b>	<b>27,598</b>	<b>20,278,271</b>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	4,149,020
Public safety	84,725	-	5,016,256
Public works	-	-	3,339,068
Public health	-	7,536	5,930,176
Social and economic	-	-	418,610
Culture and recreation	-	-	108,012
Capital outlay	-	-	16,208
	<hr/>	<hr/>	<hr/>
<b>Total expenditures</b>	<b>84,725</b>	<b>7,536</b>	<b>18,977,350</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>-</b>	<b>20,062</b>	<b>1,300,921</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	2,481,933
Transfers out	-	-	(4,769,067)
	<hr/>	<hr/>	<hr/>
<b>Total other financing sources and uses</b>	<b>-</b>	<b>-</b>	<b>(2,287,134)</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>20,062</b>	<b>(986,213)</b>
Fund balance, July 1	-	329,326	10,111,477
	<hr/>	<hr/>	<hr/>
Fund balance, June 30	<b>\$ -</b>	<b>\$ 349,388</b>	<b>\$ 9,125,264</b>

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR DEBT SERVICE FUNDS  
 For the Fiscal Year Ended June 30, 2021

	CITY/COUNTY BUILDING DEBT	OPEN SPACE DEBT	RSID REVOLVING DEBT	SEARCH & RESCUE BLDG DEBT	DETENTION CENTER DEBT	TOTAL DEBT SERVICE
<b>REVENUES</b>						
Taxes/assessments	\$ -	\$ 664,525	\$ -	\$ 101,345	\$ 645,930	\$ 1,411,800
Miscellaneous	70,374	-	-	-	-	70,374
Interest earnings	-	577	1,097	93	385	2,152
<b>Total revenues</b>	<b>70,374</b>	<b>665,102</b>	<b>1,097</b>	<b>101,438</b>	<b>646,315</b>	<b>1,484,326</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Public works	308,543	-	-	-	-	308,543
Debt service	70,374	649,021	-	97,539	635,500	1,452,434
<b>Total expenditures</b>	<b>378,917</b>	<b>649,021</b>	<b>-</b>	<b>97,539</b>	<b>635,500</b>	<b>1,760,977</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(308,543)</b>	<b>16,081</b>	<b>1,097</b>	<b>3,899</b>	<b>10,815</b>	<b>(276,651)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	30	-	-	30
Issuance of long-term debt	308,543	1,620,000	6,364	-	-	1,934,907
Premium on long-term debt issue	-	138,188	-	-	-	138,188
Refund payment to escrow	-	(1,712,390)	-	-	-	(1,712,390)
Cost of bond issuance	-	(45,798)	-	-	-	(45,798)
<b>Total other financing sources and uses</b>	<b>308,543</b>	<b>-</b>	<b>6,394</b>	<b>-</b>	<b>-</b>	<b>314,937</b>
<b>Net change in fund balances</b>	<b>-</b>	<b>16,081</b>	<b>7,491</b>	<b>3,899</b>	<b>10,815</b>	<b>38,286</b>
Fund balance, July 1	-	26,724	356,743	50,861	(9,090)	425,238
Fund balance, June 30	\$ -	\$ 42,805	\$ 364,234	\$ 54,760	\$ 1,725	\$ 463,524

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR CAPITAL PROJECT FUNDS  
 For the Fiscal Year Ended June 30, 2021

	CTEP PROJECTS	RID PROJECTS	FEDERAL GRANT PROJECTS	TOTAL CAPITAL PROJECTS
<b>REVENUES</b>				
Intergovernmental	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
<b>Total revenues</b>	-	-	-	-
<b>EXPENDITURES</b>				
Capital outlay				
Public works	-	36,364	-	36,364
<b>Total expenditures</b>	-	36,364	-	36,364
<b>Excess (deficiency) of revenue over (under) expenditures</b>	-	(36,364)	-	(36,364)
<b>OTHER FINANCING SOURCES (USES)</b>				
Issuance of long-term debt	-	127,278	-	127,278
<b>Total other financing sources and uses</b>	-	127,278	-	127,278
<b>Net change in fund balances</b>	-	90,914	-	90,914
Fund balance, July 1	-	(136,789)	-	(136,789)
Fund balance, June 30	\$ -	\$ (45,875)	\$ -	\$ (45,875)

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL (BUDGET BASIS)**  
**SPECIAL REVENUE FUNDS**  
**For the Fiscal Year Ended June 30, 2021**  
 (Page 1 of 23)

	<b>HEALTH-RELATED GRANTS</b>			<b>CRAIG MOSQUITO CONTROL</b>		
	<b>FINAL BUDGET</b>	<b>ACTUAL AMOUNTS</b>	<b>VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)</b>	<b>FINAL BUDGET</b>	<b>ACTUAL AMOUNTS</b>	<b>VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)</b>
<b>REVENUES</b>						
Taxes/assessments	\$ -	\$ -	\$ -	\$ 10,000	\$ 10,145	\$ 145
Licenses and permits	2,632	526	(2,106)	-	-	-
Intergovernmental	2,150,220	1,645,527	(504,693)	-	-	-
Charges for services	143,449	64,370	(79,079)	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	9,897	40,448	30,551	-	-	-
Investment earnings	-	-	-	-	-	-
<b>Total revenues</b>	<b>2,306,198</b>	<b>1,750,871</b>	<b>(555,327)</b>	<b>10,000</b>	<b>10,145</b>	<b>145</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	3,077,282	2,334,311	742,971	-	-	-
Operations and maintenance	416,240	479,885	(63,645)	26,205	17,519	8,686
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>3,493,522</b>	<b>2,814,196</b>	<b>679,326</b>	<b>26,205</b>	<b>17,519</b>	<b>8,686</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(1,187,324)</b>	<b>(1,063,325)</b>	<b>123,999</b>	<b>(16,205)</b>	<b>(7,374)</b>	<b>8,831</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	1,774,890	1,195,794	(579,096)	-	-	-
Transfers out	(18,403)	(34,028)	(15,625)	-	-	-
<b>Total other financing sources (uses)</b>	<b>1,756,487</b>	<b>1,161,766</b>	<b>(594,721)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ 569,163</b>	<b>98,441</b>	<b>\$ (470,722)</b>	<b>\$ (16,205)</b>	<b>(7,374)</b>	<b>\$ 8,831</b>
Fund balance (deficit), July 1		(83,227)			20,490	
Fund balance (deficit), June 30		<b>\$ 15,214</b>			<b>\$ 13,116</b>	



SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
 SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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	MOSQUITO CONTROL			WATER QUALITY		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ 150,000	\$ 143,301	\$ (6,699)	\$ 370,000	\$ 377,802	\$ 7,802
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	6,000	6,000	-
Charges for services	-	-	-	2,500	2,025	(475)
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	11,560	11,560
Investment earnings	-	-	-	-	-	-
<b>Total revenues</b>	<b>150,000</b>	<b>143,301</b>	<b>(6,699)</b>	<b>378,500</b>	<b>397,387</b>	<b>18,887</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	325,362	310,697	14,665
Operations and maintenance	232,400	178,444	53,956	96,346	71,230	25,116
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>232,400</b>	<b>178,444</b>	<b>53,956</b>	<b>421,708</b>	<b>381,927</b>	<b>39,781</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(82,400)</b>	<b>(35,143)</b>	<b>47,257</b>	<b>(43,208)</b>	<b>15,460</b>	<b>58,668</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	18,503	17,656	(847)
Transfers out	-	-	-	(4,577)	(4,577)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,926</b>	<b>13,079</b>	<b>(847)</b>
<b>Net change in fund balances</b>	<b>\$ (82,400)</b>	<b>(35,143)</b>	<b>\$ 47,257</b>	<b>\$ (29,282)</b>	<b>28,539</b>	<b>\$ 57,821</b>
Fund balance (deficit), July 1		134,290			219,117	
Fund balance (deficit), June 30		<b>\$ 99,147</b>			<b>\$ 247,656</b>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
 SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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	MENTAL HEALTH			ROADS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ 106,344	\$ 107,094	\$ 750	\$ 3,139,044	\$ 3,182,930	\$ 43,886
Licenses and permits	-	-	-	-	-	-
Intergovernmental	338,705	302,475	(36,230)	623,499	942,085	318,586
Charges for services	-	-	-	133,930	154,888	20,958
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	29,908	29,908	38,000	4,371	(33,629)
Investment earnings	-	1	1	20,000	3,966	(16,034)
<b>Total revenues</b>	<b>445,049</b>	<b>439,478</b>	<b>(5,571)</b>	<b>3,954,473</b>	<b>4,288,240</b>	<b>333,767</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	442,640	415,373	27,267	-	-	-
Public works						
Personal services	-	-	-	1,450,468	1,375,379	75,089
Operations and maintenance	-	-	-	1,412,509	1,222,246	190,263
Public health						
Personal services	74,417	73,825	592	-	-	-
Operations and maintenance	12,087	26,291	(14,204)	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>529,144</b>	<b>515,489</b>	<b>13,655</b>	<b>2,862,977</b>	<b>2,597,625</b>	<b>265,352</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(84,095)</b>	<b>(76,011)</b>	<b>8,084</b>	<b>1,091,496</b>	<b>1,690,615</b>	<b>599,119</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	85,000	5,030	(79,970)	240,946	216,684	(24,262)
Transfers out	-	-	-	(1,847,797)	(1,972,181)	(124,384)
<b>Total other financing sources (uses)</b>	<b>85,000</b>	<b>5,030</b>	<b>(79,970)</b>	<b>(1,606,851)</b>	<b>(1,755,497)</b>	<b>(148,646)</b>
<b>Net change in fund balances</b>	<b>\$ 905</b>	<b>(70,981)</b>	<b>\$ (71,886)</b>	<b>\$ (515,355)</b>	<b>(64,882)</b>	<b>\$ 450,473</b>
Fund balance (deficit), July 1		3,059			1,562,273	
Fund balance (deficit), June 30		<u>\$ (67,922)</u>			<u>\$ 1,497,391</u>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
 SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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	PREDATORY ANIMAL CONTROL			CATTLE PROTECTION PROGRAM		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ 1,500	\$ 1,644	\$ 144	\$ 25,000	\$ 35,895	\$ 10,895
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
<b>Total revenues</b>	<b>1,500</b>	<b>1,644</b>	<b>144</b>	<b>25,000</b>	<b>35,895</b>	<b>10,895</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	1,416	655	761	38,766	30,000	8,766
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>1,416</b>	<b>655</b>	<b>761</b>	<b>38,766</b>	<b>30,000</b>	<b>8,766</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>84</b>	<b>989</b>	<b>905</b>	<b>(13,766)</b>	<b>5,895</b>	<b>19,661</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ 84</b>	<b>989</b>	<b>\$ 905</b>	<b>\$ (13,766)</b>	<b>5,895</b>	<b>\$ 19,661</b>
Fund balance (deficit), July 1		(1,751)			12,087	
Fund balance (deficit), June 30		<u>\$ (762)</u>			<u>\$ 17,982</u>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
 SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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	DISTRICT COURT			SEARCH & RESCUE OPERATIONS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ 1,445,335	\$ 1,544,998	\$ 99,663	\$ 149,177	\$ 148,757	\$ (420)
Licenses and permits	-	-	-	-	-	-
Intergovernmental	65,672	68,545	2,873	2,917	2,918	1
Charges for services	57,000	75,124	18,124	-	-	-
Fines and forfeitures	21,700	15,949	(5,751)	-	-	-
Miscellaneous	7,000	7,012	12	2,500	-	(2,500)
Investment earnings	-	3	3	-	1	1
<b>Total revenues</b>	<b>1,596,707</b>	<b>1,711,631</b>	<b>114,924</b>	<b>154,594</b>	<b>151,676</b>	<b>(2,918)</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	907,635	852,464	55,171	-	-	-
Operations and maintenance	842,967	674,244	168,723	-	-	-
Public safety						
Personal services	135,996	136,031	(35)	1,500	524	976
Operations and maintenance	252,419	200,534	51,885	106,145	65,730	40,415
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>2,139,017</b>	<b>1,863,273</b>	<b>275,744</b>	<b>107,645</b>	<b>66,254</b>	<b>41,391</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(542,310)</b>	<b>(151,642)</b>	<b>390,668</b>	<b>46,949</b>	<b>85,422</b>	<b>38,473</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	285,680	78,773	(206,907)	-	-	-
Transfers out	(5,006)	(5,006)	-	(75,000)	(75,000)	-
<b>Total other financing sources (uses)</b>	<b>280,674</b>	<b>73,767</b>	<b>(206,907)</b>	<b>(75,000)</b>	<b>(75,000)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ (261,636)</b>	<b>(77,875)</b>	<b>\$ 183,761</b>	<b>\$ (28,051)</b>	<b>10,422</b>	<b>\$ 38,473</b>
Fund balance (deficit), July 1		829,561			49,141	
Fund balance (deficit), June 30		<u>\$ 751,686</u>			<u>\$ 59,563</u>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
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	PARKS			PERMISSIVE MEDICAL INSURANCE		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ 15,931	\$ 16,027	\$ 96	\$ 1,522,069	\$ 1,451,413	\$ (70,656)
Licenses and permits	-	-	-	-	-	-
Intergovernmental	1,161	1,023	(138)	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	-	10	10
<b>Total revenues</b>	<b>17,092</b>	<b>17,050</b>	<b>(42)</b>	<b>1,522,069</b>	<b>1,451,423</b>	<b>(70,646)</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	67,561	45,110	22,451	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>67,561</b>	<b>45,110</b>	<b>22,451</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(50,469)</b>	<b>(28,060)</b>	<b>22,409</b>	<b>1,522,069</b>	<b>1,451,423</b>	<b>(70,646)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	41,000	41,000	-	-	-	-
Transfers out	(3,000)	(3,000)	-	(1,522,000)	(1,383,786)	138,214
<b>Total other financing sources (uses)</b>	<b>38,000</b>	<b>38,000</b>	<b>-</b>	<b>(1,522,000)</b>	<b>(1,383,786)</b>	<b>138,214</b>
<b>Net change in fund balances</b>	<b>\$ (12,469)</b>	<b>9,940</b>	<b>\$ 22,409</b>	<b>\$ 69</b>	<b>67,637</b>	<b>\$ 67,568</b>
Fund balance (deficit), July 1		30,113			180,356	
Fund balance (deficit), June 30		<b>\$ 40,053</b>			<b>\$ 247,993</b>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
 SPECIAL REVENUE FUNDS  
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	FORESTVALE CEMETERY			COUNTY PLANNING		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ 354,416	\$ 362,925	\$ 8,509	\$ 955,379	\$ 1,037,168	\$ 81,789
Licenses and permits	-	-	-	-	-	-
Intergovernmental	24,689	24,699	10	42,579	74,086	31,507
Charges for services	19,820	54,853	35,033	20,000	21,334	1,334
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	200	200	-	-	-
Investment earnings	15,300	13,515	(1,785)	-	-	-
<b>Total revenues</b>	<b>414,225</b>	<b>456,192</b>	<b>41,967</b>	<b>1,017,958</b>	<b>1,132,588</b>	<b>114,630</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	921,458	830,826	90,632
Operations and maintenance	-	-	-	591,463	279,240	312,223
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	223,634	211,002	12,632	-	-	-
Operations and maintenance	279,310	88,117	191,193	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>502,944</b>	<b>299,119</b>	<b>203,825</b>	<b>1,512,921</b>	<b>1,110,066</b>	<b>402,855</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(88,719)</b>	<b>157,073</b>	<b>245,792</b>	<b>(494,963)</b>	<b>22,522</b>	<b>517,485</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	15,120	18,900	3,780	52,921	46,682	(6,239)
Transfers out	(100,000)	(100,276)	(276)	(27,000)	(12,300)	14,700
<b>Total other financing sources (uses)</b>	<b>(84,880)</b>	<b>(81,376)</b>	<b>3,504</b>	<b>25,921</b>	<b>34,382</b>	<b>8,461</b>
<b>Net change in fund balances</b>	<b>\$ (173,599)</b>	<b>75,697</b>	<b>\$ 249,296</b>	<b>\$ (469,042)</b>	<b>56,904</b>	<b>\$ 525,946</b>
Fund balance (deficit), July 1		273,005			937,044	
Fund balance (deficit), June 30		<b>\$ 348,702</b>			<b>\$ 993,948</b>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
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	EMERGENCY DISASTER			COUNTY HEALTH		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ -	\$ 142	\$ 142	\$ 1,266,574	\$ 1,269,204	\$ 2,630
Licenses and permits	-	-	-	-	-	-
Intergovernmental	208,000	207,000	(1,000)	702,780	439,779	(263,001)
Charges for services	-	-	-	511,007	521,575	10,568
Fines and forfeitures	-	-	-	6,004	6,055	51
Miscellaneous	-	-	-	31,041	51,486	20,445
Investment earnings	-	-	-	-	7	7
<b>Total revenues</b>	<b>208,000</b>	<b>207,142</b>	<b>(858)</b>	<b>2,517,406</b>	<b>2,288,106</b>	<b>(229,300)</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	1,402,629	1,291,280	111,349
Operations and maintenance	-	-	-	802,899	717,998	84,901
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,205,528</b>	<b>2,009,278</b>	<b>196,250</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>208,000</b>	<b>207,142</b>	<b>(858)</b>	<b>311,878</b>	<b>278,828</b>	<b>(33,050)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	183,685	169,528	(14,157)
Transfers out	-	-	-	(563,569)	(759,886)	(196,317)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(379,884)</b>	<b>(590,358)</b>	<b>(210,474)</b>
<b>Net change in fund balances</b>	<b>\$ 208,000</b>	<b>207,142</b>	<b>\$ (858)</b>	<b>\$ (68,006)</b>	<b>(311,530)</b>	<b>\$ (243,524)</b>
Fund balance (deficit), July 1		(207,045)			986,422	
Fund balance (deficit), June 30		<u>\$ 97</u>			<u>\$ 674,892</u>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
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	SENIOR CITIZENS			COUNTY EXTENSION		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ 165,424	\$ 165,126	\$ (298)	\$ 205,303	\$ 210,037	\$ 4,734
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	1,650	6,560	4,910
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	3,500	3,017	(483)
Investment earnings	-	1	1	-	1	1
<b>Total revenues</b>	<b>165,424</b>	<b>165,127</b>	<b>(297)</b>	<b>210,453</b>	<b>219,615</b>	<b>9,162</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	56,860	53,009	3,851
Operations and maintenance	191,565	191,565	-	266,686	151,036	115,650
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>191,565</b>	<b>191,565</b>	<b>-</b>	<b>323,546</b>	<b>204,045</b>	<b>119,501</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(26,141)</b>	<b>(26,438)</b>	<b>(297)</b>	<b>(113,093)</b>	<b>15,570</b>	<b>128,663</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	5,040	5,040	-
Transfers out	(3,000)	(3,000)	-	(11,089)	(11,089)	-
<b>Total other financing sources (uses)</b>	<b>(3,000)</b>	<b>(3,000)</b>	<b>-</b>	<b>(6,049)</b>	<b>(6,049)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ (29,141)</b>	<b>(29,438)</b>	<b>\$ (297)</b>	<b>\$ (119,142)</b>	<b>9,521</b>	<b>\$ 128,663</b>
Fund balance (deficit), July 1		57,241			203,395	
Fund balance (deficit), June 30		<b>\$ 27,803</b>			<b>\$ 212,916</b>	



SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
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	PUBLIC SAFETY RADIO PROJECT			INMATE PROGRAM		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	3,654	3,654	-	-	-
Charges for services	-	-	-	149,500	137,130	(12,370)
Fines and forfeitures	-	-	-	3,000	1,863	(1,137)
Miscellaneous	-	-	-	144,154	124,127	(20,027)
Investment earnings	-	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>3,654</b>	<b>3,654</b>	<b>296,654</b>	<b>263,120</b>	<b>(33,534)</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	158,546	154,993	3,553	-	-	-
Operations and maintenance	101,765	85,581	16,184	574,258	541,464	32,794
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>260,311</b>	<b>240,574</b>	<b>19,737</b>	<b>574,258</b>	<b>541,464</b>	<b>32,794</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(260,311)</b>	<b>(236,920)</b>	<b>23,391</b>	<b>(277,604)</b>	<b>(278,344)</b>	<b>(740)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	262,080	237,040	(25,040)	275,000	275,000	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>262,080</b>	<b>237,040</b>	<b>(25,040)</b>	<b>275,000</b>	<b>275,000</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ 1,769</b>	<b>120</b>	<b>\$ (1,649)</b>	<b>\$ (2,604)</b>	<b>(3,344)</b>	<b>\$ (740)</b>
Fund balance (deficit), July 1		1,065			1,301	
Fund balance (deficit), June 30		<b>\$ 1,185</b>			<b>\$ (2,043)</b>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
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	RECORDS PRESERVATION			DETENTION & DIVERSION SERVICES		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ -	\$ -	\$ -	\$ 2,978,597	\$ 2,822,001	\$ (156,596)
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	409,695	368,563	(41,132)
Charges for services	110,500	158,130	47,630	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	322	322
Investment earnings	-	-	-	-	15	15
<b>Total revenues</b>	<b>110,500</b>	<b>158,130</b>	<b>47,630</b>	<b>3,388,292</b>	<b>3,190,901</b>	<b>(197,391)</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	61,502	61,798	(296)	-	-	-
Operations and maintenance	43,834	35,484	8,350	-	-	-
Public safety						
Personal services	-	-	-	2,734,339	2,514,527	219,812
Operations and maintenance	-	-	-	912,562	711,936	200,626
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>105,336</b>	<b>97,282</b>	<b>8,054</b>	<b>3,646,901</b>	<b>3,226,463</b>	<b>420,438</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>5,164</b>	<b>60,848</b>	<b>55,684</b>	<b>(258,609)</b>	<b>(35,562)</b>	<b>223,047</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	5,040	5,040	163,981	165,270	1,289
Transfers out	(30,185)	(30,185)	-	(230,000)	(301,403)	(71,403)
<b>Total other financing sources (uses)</b>	<b>(30,185)</b>	<b>(25,145)</b>	<b>5,040</b>	<b>(66,019)</b>	<b>(136,133)</b>	<b>(70,114)</b>
<b>Net change in fund balances</b>	<b>\$ (25,021)</b>	<b>35,703</b>	<b>\$ 60,724</b>	<b>\$ (324,628)</b>	<b>(171,695)</b>	<b>\$ 152,933</b>
Fund balance (deficit), July 1		94,718			793,074	
Fund balance (deficit), June 30		<b>\$ 130,421</b>			<b>\$ 621,379</b>	

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	PARKS DEVELOPMENT			LINCOLN PARKS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ 5,000	\$ 2,363	\$ (2,637)	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	23,388	42,290	18,902
Investment earnings	-	-	-	-	-	-
<b>Total revenues</b>	<b>5,000</b>	<b>2,363</b>	<b>(2,637)</b>	<b>23,388</b>	<b>42,290</b>	<b>18,902</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	2,247	(2,247)
Operations and maintenance	100,000	44,650	55,350	26,253	16,005	10,248
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>100,000</b>	<b>44,650</b>	<b>55,350</b>	<b>26,253</b>	<b>18,252</b>	<b>8,001</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(95,000)</b>	<b>(42,287)</b>	<b>52,713</b>	<b>(2,865)</b>	<b>24,038</b>	<b>26,903</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ (95,000)</b>	<b>(42,287)</b>	<b>\$ 52,713</b>	<b>\$ (2,865)</b>	<b>24,038</b>	<b>\$ 26,903</b>
Fund balance (deficit), July 1		198,006			6,729	
Fund balance (deficit), June 30		<b>\$ 155,719</b>			<b>\$ 30,767</b>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (BUDGET BASIS)  
SPECIAL REVENUE FUNDS  
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	DUI PROGRAMS			CITY/COUNTY DRUG		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	30,000	26,592	(3,408)	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	30,000	21,499	(8,501)	-	-	-
Investment earnings	-	-	-	-	-	-
<b>Total revenues</b>	<b>60,000</b>	<b>48,091</b>	<b>(11,909)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	7,000	6,142	858
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	78,342	25,635	52,707	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>78,342</b>	<b>25,635</b>	<b>52,707</b>	<b>7,000</b>	<b>6,142</b>	<b>858</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(18,342)</b>	<b>22,456</b>	<b>40,798</b>	<b>(7,000)</b>	<b>(6,142)</b>	<b>858</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	(12,500)	(6,733)	5,767	-	-	-
<b>Total other financing sources (uses)</b>	<b>(12,500)</b>	<b>(6,733)</b>	<b>5,767</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ (30,842)</b>	<b>15,723</b>	<b>\$ 46,565</b>	<b>\$ (7,000)</b>	<b>(6,142)</b>	<b>\$ 858</b>
Fund balance (deficit), July 1		84,072			33,302	
Fund balance (deficit), June 30		<b>\$ 99,795</b>			<b>\$ 27,160</b>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
 SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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	MISSOURI RIVER DRUG TASK FORCE			MRDTF FEDERAL SHARING		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	75,000	47,473	(27,527)
Charges for services	-	-	-	-	-	-
Fines and forfeitures	100,000	74,622	(25,378)	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	1,500	1,201	(299)
<b>Total revenues</b>	<b>100,000</b>	<b>74,622</b>	<b>(25,378)</b>	<b>76,500</b>	<b>48,674</b>	<b>(27,826)</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	147,051	30,870	116,181	72,544	67,544	5,000
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>147,051</b>	<b>30,870</b>	<b>116,181</b>	<b>72,544</b>	<b>67,544</b>	<b>5,000</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(47,051)</b>	<b>43,752</b>	<b>90,803</b>	<b>3,956</b>	<b>(18,870)</b>	<b>(22,826)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	4,496	4,496
Transfers out	(5,000)	-	5,000	-	-	-
<b>Total other financing sources (uses)</b>	<b>(5,000)</b>	<b>-</b>	<b>5,000</b>	<b>-</b>	<b>4,496</b>	<b>4,496</b>
<b>Net change in fund balances</b>	<b><u>\$ (52,051)</u></b>	<b><u>43,752</u></b>	<b><u>\$ 95,803</u></b>	<b><u>\$ 3,956</u></b>	<b><u>(14,374)</u></b>	<b><u>\$ (18,330)</u></b>
Fund balance (deficit), July 1		<u>407,054</u>			<u>390,450</u>	
Fund balance (deficit), June 30		<u><b>\$ 450,806</b></u>			<u><b>\$ 376,076</b></u>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
 SPECIAL REVENUE FUNDS  
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	HARD ROCK MINE RESERVE			METAL MINES TAX RESERVE		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	254	254	-	183	183
<b>Total revenues</b>	<b>-</b>	<b>254</b>	<b>254</b>	<b>-</b>	<b>183</b>	<b>183</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	20,000	15,000	5,000	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>20,000</b>	<b>15,000</b>	<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of revenue   over (under) expenditures</b>	<b>(20,000)</b>	<b>(14,746)</b>	<b>5,254</b>	<b>-</b>	<b>183</b>	<b>183</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ (20,000)</b>	<b>(14,746)</b>	<b>\$ 5,254</b>	<b>\$ -</b>	<b>183</b>	<b>\$ 183</b>
Fund balance (deficit), July 1		85,382			60,016	
Fund balance (deficit), June 30		<u>\$ 70,636</u>			<u>\$ 60,199</u>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
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	WOLF CREEK WASTEWATER FACILITY MAINTENANCE			CRAIG WASTEWATER FACILITY MAINTENANCE		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	26,250	30,099	3,849	100,000	119,706	19,706
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	53	53	1,000	212	(788)
<b>Total revenues</b>	<b>26,250</b>	<b>30,152</b>	<b>3,902</b>	<b>101,000</b>	<b>119,918</b>	<b>18,918</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	26,000	-	26,000	242,562	142,562	100,000
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>26,000</b>	<b>-</b>	<b>26,000</b>	<b>242,562</b>	<b>142,562</b>	<b>100,000</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>250</b>	<b>30,152</b>	<b>29,902</b>	<b>(141,562)</b>	<b>(22,644)</b>	<b>118,918</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ 250</b>	<b>30,152</b>	<b>\$ 29,902</b>	<b>\$ (141,562)</b>	<b>(22,644)</b>	<b>\$ 118,918</b>
Fund balance (deficit), July 1		3,638			90,436	
Fund balance (deficit), June 30		<b>\$ 33,790</b>			<b>\$ 67,792</b>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
 SPECIAL REVENUE FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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	CRAIG TRAINING CENTER MAINTENANCE			SEPTIC MAINTENANCE REMOVING LOAN		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	10,000	12,272	2,272	17,300	25,093	7,793
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	500	198	(302)	-	-	-
<b>Total revenues</b>	<b>10,500</b>	<b>12,470</b>	<b>1,970</b>	<b>17,300</b>	<b>25,093</b>	<b>7,793</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	50,000	36,595	13,405	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	30,000	15,438	14,562
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>50,000</b>	<b>36,595</b>	<b>13,405</b>	<b>30,000</b>	<b>15,438</b>	<b>14,562</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(39,500)</b>	<b>(24,125)</b>	<b>15,375</b>	<b>(12,700)</b>	<b>9,655</b>	<b>22,355</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ (39,500)</b>	<b>(24,125)</b>	<b>\$ 15,375</b>	<b>\$ (12,700)</b>	<b>9,655</b>	<b>\$ 22,355</b>
Fund balance (deficit), July 1		83,177			21,261	
Fund balance (deficit), June 30		<b>\$ 59,052</b>			<b>\$ 30,916</b>	



SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (BUDGET BASIS)  
SPECIAL REVENUE FUNDS  
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	OPEN SPACE			ROAD IMPROVEMENT SUBDIVISIONS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	35,598	35,598	-	98,706	98,706
Investment earnings	15,000	2,092	(12,908)	-	751	751
<b>Total revenues</b>	<b>15,000</b>	<b>37,690</b>	<b>22,690</b>	<b>-</b>	<b>99,457</b>	<b>99,457</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	1,400,117	1,068,117	332,000	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>1,400,117</b>	<b>1,068,117</b>	<b>332,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(1,385,117)</b>	<b>(1,030,427)</b>	<b>354,690</b>	<b>-</b>	<b>99,457</b>	<b>99,457</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ (1,385,117)</b>	<b>(1,030,427)</b>	<b>\$ 354,690</b>	<b>\$ -</b>	<b>99,457</b>	<b>\$ 99,457</b>
Fund balance (deficit), July 1		1,443,767			246,301	
Fund balance (deficit), June 30		<b>\$ 413,340</b>			<b>\$ 345,758</b>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (BUDGET BASIS)  
SPECIAL REVENUE FUNDS  
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	ALCOHOLISM			GAS TAX		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	341,314	226,314	(115,000)	270,000	264,475	(5,525)
Charges for services	-	-	-	3,500	3,500	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
<b>Total revenues</b>	<b>341,314</b>	<b>226,314</b>	<b>(115,000)</b>	<b>273,500</b>	<b>267,975</b>	<b>(5,525)</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	235,727	158,581	77,146
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	341,314	226,314	115,000	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>341,314</b>	<b>226,314</b>	<b>115,000</b>	<b>235,727</b>	<b>158,581</b>	<b>77,146</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>37,773</b>	<b>109,394</b>	<b>71,621</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(62,121)	(62,121)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(62,121)</b>	<b>(62,121)</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ (24,348)</b>	<b>47,273</b>	<b>\$ 71,621</b>
Fund balance (deficit), July 1		-			108,336	
Fund balance (deficit), June 30		<b>\$ -</b>			<b>\$ 155,609</b>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
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	GAS TAX - SPECIAL ROAD PROGRAM			HIDTA		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	303,538	303,538	-	239,521	255,305	15,784
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	(1)	(1)
Investment earnings	-	-	-	-	-	-
<b>Total revenues</b>	<b>303,538</b>	<b>303,538</b>	<b>-</b>	<b>239,521</b>	<b>255,304</b>	<b>15,783</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	-	6,587	(6,587)
Operations and maintenance	-	-	-	239,928	203,299	36,629
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	215,000	-	215,000	-	16,208	(16,208)
<b>Total expenditures</b>	<b>215,000</b>	<b>-</b>	<b>215,000</b>	<b>239,928</b>	<b>226,094</b>	<b>13,834</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>88,538</b>	<b>303,538</b>	<b>215,000</b>	<b>(407)</b>	<b>29,210</b>	<b>29,617</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	10,750	-	(10,750)	-	-	-
Transfers out	-	-	-	-	(4,496)	(4,496)
<b>Total other financing sources (uses)</b>	<b>10,750</b>	<b>-</b>	<b>(10,750)</b>	<b>-</b>	<b>(4,496)</b>	<b>(4,496)</b>
<b>Net change in fund balances</b>	<b>\$ 99,288</b>	<b>303,538</b>	<b>\$ 204,250</b>	<b>\$ (407)</b>	<b>24,714</b>	<b>\$ 25,121</b>
Fund balance (deficit), July 1		1,177			(89,903)	
Fund balance (deficit), June 30		<b>\$ 304,715</b>			<b>\$ (65,189)</b>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
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	JUSTICE ASSISTANCE GRANT			NATIONAL FIRE PLAN		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	28,800	14,644	(14,156)	-	-	-
Charges for services	-	-	-	118,720	35,927	(82,793)
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
<b>Total revenues</b>	<b>28,800</b>	<b>14,644</b>	<b>(14,156)</b>	<b>118,720</b>	<b>35,927</b>	<b>(82,793)</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	13,782	13,917	(135)	-	-	-
Operations and maintenance	361	-	361	85,600	28,571	57,029
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>14,143</b>	<b>13,917</b>	<b>226</b>	<b>85,600</b>	<b>28,571</b>	<b>57,029</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>14,657</b>	<b>727</b>	<b>(13,930)</b>	<b>33,120</b>	<b>7,356</b>	<b>(25,764)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ 14,657</b>	<b>727</b>	<b>\$ (13,930)</b>	<b>\$ 33,120</b>	<b>7,356</b>	<b>\$ (25,764)</b>
Fund balance (deficit), July 1		(14,644)			(33,121)	
Fund balance (deficit), June 30		<u>\$ (13,917)</u>			<u>\$ (25,765)</u>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
 SPECIAL REVENUE FUNDS  
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	ECONOMIC DEVELOPMENT			NOXIOUS WEED TRUST GRANT		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	8,000	8,000	-	17,500	9,286	(8,214)
Charges for services	-	-	-	10,000	250	(9,750)
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
<b>Total revenues</b>	<b>8,000</b>	<b>8,000</b>	<b>-</b>	<b>27,500</b>	<b>9,536</b>	<b>(17,964)</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	30,000	250	29,750
Public health	-	-	-	-	-	-
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic	-	-	-	-	-	-
Personal services	-	-	-	-	-	-
Operations and maintenance	8,000	8,000	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
<b>Total expenditures</b>	<b>8,000</b>	<b>8,000</b>	<b>-</b>	<b>30,000</b>	<b>250</b>	<b>29,750</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,500)</b>	<b>9,286</b>	<b>11,786</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (2,500)</b>	<b>9,286</b>	<b>\$ 11,786</b>
Fund balance (deficit), July 1		-			19,009	
Fund balance (deficit), June 30		<b>\$ -</b>			<b>\$ 28,295</b>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
 SPECIAL REVENUE FUNDS  
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	HOMELAND SECURITY GRANT			TOTAL NONMAJOR SPECIAL REVENUE		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ -	\$ -	\$ -	\$ 12,865,093	\$ 12,888,972	\$ 23,879
Licenses and permits	-	-	-	2,632	526	(2,106)
Intergovernmental	84,726	36,595	(48,131)	5,974,316	5,278,576	(695,740)
Charges for services	-	-	-	1,435,126	1,422,836	(12,290)
Fines and forfeitures	-	-	-	130,704	98,489	(32,215)
Miscellaneous	-	-	-	289,480	470,543	181,063
Investment earnings	-	-	-	53,300	22,464	(30,836)
<b>Total revenues</b>	<b>84,726</b>	<b>36,595</b>	<b>(48,131)</b>	<b>20,750,651</b>	<b>20,182,406</b>	<b>(568,245)</b>
<b>EXPENDITURES</b>						
Current:						
General government						
Personal services	-	-	-	1,890,595	1,751,675	138,920
Operations and maintenance	-	-	-	3,344,904	2,364,940	979,964
Public safety						
Personal services	-	-	-	3,044,163	2,819,992	224,171
Operations and maintenance	84,726	84,725	1	2,560,476	2,133,914	426,562
Public works						
Personal services	-	-	-	1,674,102	1,586,381	87,721
Operations and maintenance	-	-	-	2,276,108	1,648,351	627,757
Public health						
Personal services	-	-	-	4,879,690	4,010,113	869,577
Operations and maintenance	-	-	-	2,076,276	1,789,409	286,867
Social and economic						
Personal services	-	-	-	56,860	53,009	3,851
Operations and maintenance	-	-	-	486,251	365,601	120,650
Culture and recreation						
Personal services	-	-	-	-	2,247	(2,247)
Operations and maintenance	-	-	-	193,814	105,765	88,049
Capital outlay	-	-	-	215,000	16,208	198,792
<b>Total expenditures</b>	<b>84,726</b>	<b>84,725</b>	<b>1</b>	<b>22,698,239</b>	<b>18,647,605</b>	<b>4,050,634</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>-</b>	<b>(48,130)</b>	<b>(48,130)</b>	<b>(1,947,588)</b>	<b>1,534,801</b>	<b>3,482,389</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	3,414,596	2,481,933	(932,663)
Transfers out	-	-	-	(4,520,247)	(4,769,067)	(248,820)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,105,651)</b>	<b>(2,287,134)</b>	<b>(1,181,483)</b>
<b>Net change in fund balances</b>	<b>\$ -</b>	<b>(48,130)</b>	<b>\$ (48,130)</b>	<b>\$ (3,053,239)</b>	<b>(752,333)</b>	<b>\$ 2,300,906</b>
Fund balance (deficit), July 1		-			9,240,174	
Fund balance (deficit), June 30		<b>\$ (48,130)</b>			<b>\$ 8,487,841</b>	



SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
 DEBT SERVICE FUNDS  
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	CITY/COUNTY BUILDING DEBT			OPEN SPACE DEBT		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ -	\$ -	\$ -	\$ 670,000	\$ 664,525	\$ (5,475)
Miscellaneous	65,000	70,374	5,374	-	-	-
Investment earnings	-	-	-	1,800	577	(1,223)
<b>Total revenues</b>	<b>65,000</b>	<b>70,374</b>	<b>5,374</b>	<b>671,800</b>	<b>665,102</b>	<b>(6,698)</b>
<b>EXPENDITURES</b>						
Current:						
Public works	313,917	308,543	5,374	-	-	-
Debt service	65,000	70,374	(5,374)	670,064	649,021	21,043
<b>Total expenditures</b>	<b>378,917</b>	<b>378,917</b>	<b>-</b>	<b>670,064</b>	<b>649,021</b>	<b>21,043</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(313,917)</b>	<b>(308,543)</b>	<b>5,374</b>	<b>1,736</b>	<b>16,081</b>	<b>14,345</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Issuance of long-term debt	313,917	308,543	(5,374)	-	1,620,000	1,620,000
Premium on long-term debt issue	-	-	-	-	138,188	138,188
Refund payment to escrow	-	-	-	-	(1,712,390)	(1,712,390)
Cost of bond issuance	-	-	-	-	(45,798)	(45,798)
<b>Total other financing sources(uses)</b>	<b>313,917</b>	<b>308,543</b>	<b>(5,374)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 1,736</b>	<b>16,081</b>	<b>\$ 14,345</b>
Fund balance (deficit), July 1		-			26,724	
Fund balance (deficit), June 30		<b>\$ -</b>			<b>\$ 42,805</b>	



SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
 DEBT SERVICE FUNDS  
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	RSID REVOLVING DEBT			SEARCH & RESCUE BLDG		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ -	\$ -	\$ -	\$ 100,000	\$ 101,345	\$ 1,345
Miscellaneous	-	-	-	-	-	-
Investment earnings	5,500	1,097	(4,403)	400	93	(307)
<b>Total revenues</b>	<b>5,500</b>	<b>1,097</b>	<b>(4,403)</b>	<b>100,400</b>	<b>101,438</b>	<b>1,038</b>
<b>EXPENDITURES</b>						
Current:						
Public works	-	-	-	-	-	-
Debt service	-	-	-	97,540	97,539	1
<b>Total expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>97,540</b>	<b>97,539</b>	<b>1</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>5,500</b>	<b>1,097</b>	<b>(4,403)</b>	<b>2,860</b>	<b>3,899</b>	<b>1,039</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	30	30	-	-	-
Transfers out	-	-	-	-	-	-
Issuance of long-term debt	500	6,364	5,864	-	-	-
Premium on long-term debt issue	-	-	-	-	-	-
Refund Payment to Escrow	-	-	-	-	-	-
Cost of bond issuance	-	-	-	-	-	-
<b>Total other financing sources(uses)</b>	<b>500</b>	<b>6,394</b>	<b>5,894</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ 6,000</b>	<b>7,491</b>	<b>\$ 1,491</b>	<b>\$ 2,860</b>	<b>3,899</b>	<b>\$ 1,039</b>
Fund balance (deficit), July 1		356,743			50,861	
Fund balance (deficit), June 30		<b>\$ 364,234</b>			<b>\$ 54,760</b>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL (BUDGET BASIS)  
DEBT SERVICE FUNDS  
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	DETENTION CENTER DEBT			RURAL SPECIAL IMPROVEMENT DISTRICTS DEBT		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Taxes/assessments	\$ 636,000	\$ 645,930	\$ 9,930	\$ 101,603	\$ 113,983	\$ 12,380
Miscellaneous	-	-	-	-	-	-
Investment earnings	500	385	(115)	780	159	(621)
<b>Total revenues</b>	<b>636,500</b>	<b>646,315</b>	<b>9,815</b>	<b>102,383</b>	<b>114,142</b>	<b>11,759</b>
<b>EXPENDITURES</b>						
Current:						
Public works	-	-	-	-	-	-
Debt service	635,950	635,500	450	106,668	109,358	(2,690)
<b>Total expenditures</b>	<b>635,950</b>	<b>635,500</b>	<b>450</b>	<b>106,668</b>	<b>109,358</b>	<b>(2,690)</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>550</b>	<b>10,815</b>	<b>10,265</b>	<b>(4,285)</b>	<b>4,784</b>	<b>9,069</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(474)	(474)
Issuance of long-term debt	-	-	-	-	-	-
Premium on long-term debt issue	-	-	-	-	-	-
Refund Payment to Escrow	-	-	-	-	-	-
Cost of bond issuance	-	-	-	-	-	-
<b>Total other financing sources(uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(474)</b>	<b>(474)</b>
<b>Net change in fund balances</b>	<b>\$ 550</b>	<b>10,815</b>	<b>\$ 10,265</b>	<b>\$ (4,285)</b>	<b>4,310</b>	<b>\$ 8,595</b>
Fund balance (deficit), July 1		(9,090)			115,837	
Fund balance (deficit), June 30		<b>\$ 1,725</b>			<b>\$ 120,147</b>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
 DEBT SERVICE FUNDS  
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	TOTAL DEBT SERVICE		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>			
Taxes/assessments	\$ 1,507,603	\$ 1,525,783	\$ 18,180
Miscellaneous	65,000	70,374	5,374
Investment earnings	8,980	2,311	(6,669)
<b>Total revenues</b>	<b>1,581,583</b>	<b>1,598,468</b>	<b>16,885</b>
<b>EXPENDITURES</b>			
Current:			
Public works	313,917	308,543	5,374
Debt service	1,575,222	1,561,792	13,430
<b>Total expenditures</b>	<b>1,889,139</b>	<b>1,870,335</b>	<b>18,804</b>
<b>Excess (deficiency) of revenue     over (under) expenditures</b>	<b>(307,556)</b>	<b>(271,867)</b>	<b>35,689</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	30	30
Transfers out	-	(474)	(474)
Issuance of long-term debt	314,417	1,934,907	1,620,490
Premium on long-term debt issue	-	138,188	138,188
Refund Payment to Escrow	-	(1,712,390)	(1,712,390)
Cost of bond issuance	-	(45,798)	(45,798)
<b>Total other financing sources(uses)</b>	<b>314,417</b>	<b>314,463</b>	<b>46</b>
<b>Net change in fund balances</b>	<b>\$ 6,861</b>	<b>42,596</b>	<b>\$ 35,735</b>
Fund balance (deficit), July 1		541,075	
Fund balance (deficit), June 30		<b>\$ 583,671</b>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
 CAPITAL PROJECTS FUNDS  
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	CAPITAL DEVELOPMENT			CTEP PROJECTS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ 15,711	\$ 15,711	\$ -	\$ -	\$ -
Miscellaneous	-	6,236	6,236	-	-	-
Investment earnings	153,000	39,368	(113,632)	-	-	-
<b>Total revenues</b>	<b>153,000</b>	<b>61,315</b>	<b>(91,685)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>						
Capital outlay						
General government						
Operations and maintenance	1,321,739	173,500	1,148,239	-	-	-
Public safety						
Operations and maintenance	649,923	639,639	10,284	-	-	-
Public works						
Operations and maintenance	3,793,030	1,698,497	2,094,533	-	-	-
Public health						
Operations and maintenance	15,190	-	15,190	-	-	-
<b>Total expenditures</b>	<b>5,779,882</b>	<b>2,511,636</b>	<b>3,268,246</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (deficiency) of revenue   over (under) expenditures</b>	<b>(5,626,882)</b>	<b>(2,450,321)</b>	<b>3,176,561</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	2,795,031	3,100,499	305,468	-	-	-
Transfers out	(1,000,000)	(1,116,448)	(116,448)	-	-	-
Issuance of long-term debt	-	-	-	-	-	-
Proceeds from sale of capital assets	-	18,000	18,000	-	-	-
<b>Total other financing sources(uses)</b>	<b>1,795,031</b>	<b>2,002,051</b>	<b>207,020</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net change in fund balances</b>	<b>\$ (3,831,851)</b>	<b>(448,270)</b>	<b>\$ 3,383,581</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
Fund balance (deficit), July 1		13,131,721			-	
Fund balance (deficit), June 30		<b>\$ 12,683,451</b>			<b>\$ -</b>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
 CAPITAL PROJECTS FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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	RURAL SPECIAL IMPROVEMENT DISTRICT PROJECTS			FEDERAL GRANT PROJECTS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ 55,000	\$ -	\$ (55,000)
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
<b>Total revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,000</b>	<b>-</b>	<b>(55,000)</b>
<b>EXPENDITURES</b>						
Capital outlay						
General government						
Operations and maintenance	-	-	-	85,000	-	85,000
Public safety						
Operations and maintenance	-	-	-	-	-	-
Public works						
Operations and maintenance	300,000	36,364	263,636	-	-	-
Public health						
Operations and maintenance	-	-	-	-	-	-
<b>Total expenditures</b>	<b>300,000</b>	<b>36,364</b>	<b>263,636</b>	<b>85,000</b>	<b>-</b>	<b>85,000</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(300,000)</b>	<b>(36,364)</b>	<b>263,636</b>	<b>(30,000)</b>	<b>-</b>	<b>30,000</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	30,000	-	(30,000)
Transfers out	-	-	-	-	-	-
Issuance of long-term debt	436,789	127,278	(309,511)	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-
<b>Total other financing sources(uses)</b>	<b>436,789</b>	<b>127,278</b>	<b>(309,511)</b>	<b>30,000</b>	<b>-</b>	<b>(30,000)</b>
<b>Net change in fund balances</b>	<b>\$ 136,789</b>	<b>90,914</b>	<b>\$ (45,875)</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>
Fund balance (deficit), July 1		(136,789)			-	
Fund balance (deficit), June 30		<b>\$ (45,875)</b>			<b>\$ -</b>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
 CAPITAL PROJECTS FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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	DETENTION CENTER REMODEL			ROAD/BRIDGE INFRASTRUCTURE PROJECTS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ 2,059,231	\$ 85,125	\$ (1,974,106)
Miscellaneous	-	-	-	-	-	-
Investment earnings	10,000	1,420	(8,580)	-	-	-
<b>Total revenues</b>	<b>10,000</b>	<b>1,420</b>	<b>(8,580)</b>	<b>2,059,231</b>	<b>85,125</b>	<b>(1,974,106)</b>
<b>EXPENDITURES</b>						
Capital outlay						
General government						
Operations and maintenance	-	-	-	-	-	-
Public safety						
Operations and maintenance	3,351,178	1,903,178	1,448,000	-	-	-
Public works						
Operations and maintenance	-	-	-	5,073,741	1,498,698	3,575,043
Public health						
Operations and maintenance	-	-	-	-	-	-
<b>Total expenditures</b>	<b>3,351,178</b>	<b>1,903,178</b>	<b>1,448,000</b>	<b>5,073,741</b>	<b>1,498,698</b>	<b>3,575,043</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(3,341,178)</b>	<b>(1,901,758)</b>	<b>1,439,420</b>	<b>(3,014,510)</b>	<b>(1,413,573)</b>	<b>1,600,937</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	2,655,178	1,318,799	(1,336,379)	1,099,532	1,072,181	(27,351)
Transfers out	-	-	-	(16,040)	-	16,040
Issuance of long-term debt	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-
<b>Total other financing sources(uses)</b>	<b>2,655,178</b>	<b>1,318,799</b>	<b>(1,336,379)</b>	<b>1,083,492</b>	<b>1,072,181</b>	<b>(11,311)</b>
<b>Net change in fund balances</b>	<b>\$ (686,000)</b>	<b>(582,959)</b>	<b>\$ 103,041</b>	<b>\$ (1,931,018)</b>	<b>(341,392)</b>	<b>\$ 1,589,626</b>
Fund balance (deficit), July 1		1,122,445			1,931,017	
Fund balance (deficit), June 30		<b>\$ 539,486</b>			<b>\$ 1,589,625</b>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL (BUDGET BASIS)  
 CAPITAL PROJECTS FUNDS  
 For the Fiscal Year Ended June 30, 2021  
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	TOTAL CAPITAL PROJECTS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
<b>REVENUES</b>			
Intergovernmental	\$ 2,114,231	\$ 100,836	\$ (2,013,395)
Miscellaneous	-	6,236	6,236
Investment earnings	163,000	40,788	(122,212)
<b>Total revenues</b>	<b>2,277,231</b>	<b>147,860</b>	<b>(2,129,371)</b>
<b>EXPENDITURES</b>			
Capital outlay			
General government			
Operations and maintenance	1,406,739	173,500	1,233,239
Public safety			
Operations and maintenance	4,001,101	2,542,817	1,458,284
Public works			
Operations and maintenance	9,166,771	3,233,559	5,933,212
Public health			
Operations and maintenance	15,190	-	15,190
<b>Total expenditures</b>	<b>14,589,801</b>	<b>5,949,876</b>	<b>8,639,925</b>
<b>Excess (deficiency) of revenue over (under) expenditures</b>	<b>(12,312,570)</b>	<b>(5,802,016)</b>	<b>6,510,554</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	6,579,741	5,491,479	(1,088,262)
Transfers out	(1,016,040)	(1,116,448)	(100,408)
Issuance of long-term debt	436,789	127,278	(309,511)
Proceeds from sale of capital assets	-	18,000	18,000
<b>Total other financing sources(uses)</b>	<b>6,000,490</b>	<b>4,520,309</b>	<b>(1,480,181)</b>
<b>Net change in fund balances</b>	<b>\$ (6,312,080)</b>	<b>(1,281,707)</b>	<b>\$ 5,030,373</b>
Fund balance (deficit), July 1		16,048,394	
Fund balance (deficit), June 30		<b>\$ 14,766,687</b>	





## ENTERPRISE FUNDS

Enterprise Funds account for the operations and activities that render services on a user charge basis to the general public.

Augusta Solid Waste District - Used to account for the receipt of property tax assessments and other resources and related expenses for the operation a solid waste district in Augusta.

Lincoln Solid Waste District - Used to account for the receipt of property tax assessments and other resources and related expenses for the operation of a solid waste district in Lincoln.

Scratchgravel Solid Waste District - Used to account for the receipt of property tax assessments, user charges and other resources and related expenses for the operation of the Scratchgravel Solid Waste District.

Marysville Solid Waste Sub-District - Used to account for the receipt of property tax assessments and other resources and related expenses for the operation of the solid waste sub-district in Marysville.

**STATEMENT OF NET POSITION**  
**NONMAJOR ENTERPRISE FUNDS**  
June 30, 2021

	AUGUSTA SOLID WASTE	LINCOLN SOLID WASTE	SCRATCH- GRAVEL LANDFILL	MARYSVILLE SOLID WASTE	TOTAL NONMAJOR ENTERPRISE FUND
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 31,906	\$ 191,039	\$ 1,157,773	\$ 81,464	\$ 1,462,182
Investments	1,640	9,819	59,507	4,187	75,153
Receivables:					
Accounts/contracts (net)	4,361	19,707	158,422	3,590	186,080
Total current assets	<u>37,907</u>	<u>220,565</u>	<u>1,375,702</u>	<u>89,241</u>	<u>1,723,415</u>
Noncurrent assets:					
Capital Assets:					
Land and construction in progress	5,396	-	54,611	3,587	63,594
Buildings, improvements, vehicles and equipment (net)	8,722	79,636	-	-	88,358
Total noncurrent assets	<u>14,118</u>	<u>79,636</u>	<u>54,611</u>	<u>3,587</u>	<u>151,952</u>
<b>Total assets</b>	<b><u>52,025</u></b>	<b><u>300,201</u></b>	<b><u>1,430,313</u></b>	<b><u>92,828</u></b>	<b><u>1,875,367</u></b>
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ 105,573	\$ -	\$ 105,573
Landfill postclosure costs payable - current	-	-	15,300	-	15,300
Compensated absences payable	719	73	2	20	814
Total current liabilities	<u>719</u>	<u>73</u>	<u>120,875</u>	<u>20</u>	<u>121,687</u>
Noncurrent liabilities:					
Landfill postclosure costs payable	-	-	42,075	-	42,075
Compensated absences payable	6,473	658	20	178	7,329
Total noncurrent liabilities	<u>6,473</u>	<u>658</u>	<u>42,095</u>	<u>178</u>	<u>49,404</u>
<b>Total liabilities</b>	<b><u>7,192</u></b>	<b><u>731</u></b>	<b><u>162,970</u></b>	<b><u>198</u></b>	<b><u>171,091</u></b>
<b>NET POSITION</b>					
Net investment in capital assets	14,118	79,636	54,611	3,587	151,952
Unrestricted	30,715	219,834	1,212,732	89,043	1,552,324
<b>Total net position</b>	<b><u>\$ 44,833</u></b>	<b><u>\$ 299,470</u></b>	<b><u>\$ 1,267,343</u></b>	<b><u>\$ 92,630</u></b>	<b><u>\$ 1,704,276</u></b>

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
NONMAJOR ENTERPRISE FUNDS  
For the Fiscal Year Ended June 30, 2021

	AUGUSTA SOLID WASTE	LINCOLN SOLID WASTE	SCRATCH- GRAVEL LANDFILL	MARYSVILLE SOLID WASTE	TOTAL
<b>OPERATING REVENUES</b>					
Charges for services	\$ 97,475	\$ 148,750	\$ 1,316,657	\$ 43,567	\$ 1,606,449
<b>Total Operating Revenues</b>	<b>97,475</b>	<b>148,750</b>	<b>1,316,657</b>	<b>43,567</b>	<b>1,606,449</b>
<b>OPERATING EXPENSES</b>					
Personal services	41,684	13,441	7,615	12,112	74,852
Supplies	7,169	9,234	49,919	14,519	80,841
Purchased services	58,433	165,553	1,343,540	323	1,567,849
Depreciation	4,423	6,589	-	-	11,012
<b>Total Operating Expenses</b>	<b>111,709</b>	<b>194,817</b>	<b>1,401,074</b>	<b>26,954</b>	<b>1,734,554</b>
<b>Operating income (loss)</b>	<b>(14,234)</b>	<b>(46,067)</b>	<b>(84,417)</b>	<b>16,613</b>	<b>(128,105)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>					
Interest income	100	634	3,408	227	4,369
<b>Total Nonoperating Revenues (Expenses)</b>	<b>100</b>	<b>634</b>	<b>3,408</b>	<b>227</b>	<b>4,369</b>
<b>Change in net position</b>	<b>(14,134)</b>	<b>(45,433)</b>	<b>(81,009)</b>	<b>16,840</b>	<b>(123,736)</b>
<b>Total net position, beginning</b>	<b>58,967</b>	<b>344,903</b>	<b>1,348,352</b>	<b>75,790</b>	<b>1,828,012</b>
<b>Total net position, ending</b>	<b>\$ 44,833</b>	<b>\$ 299,470</b>	<b>\$ 1,267,343</b>	<b>\$ 92,630</b>	<b>\$ 1,704,276</b>

**COMBINING STATEMENT OF CASH FLOWS**  
**NONMAJOR ENTERPRISE FUNDS**  
For the Fiscal Year Ended June 30, 2021

	AUGUSTA SOLID WASTE	LINCOLN SOLID WASTE	SCRATCH- GRAVEL LANDFILL	MARYSVILLE SOLID WASTE	TOTAL
<b>Cash flows from operating activities:</b>					
Cash received from customers	\$ 98,700	\$ 148,163	\$ 1,313,218	\$ 43,374	\$ 1,603,455
Cash payments for goods and services	(65,602)	(174,787)	(1,407,838)	(14,842)	(1,663,069)
Cash payments for employees	(44,668)	(14,668)	(7,882)	(12,356)	(79,574)
Cash payments for landfill closure and post closure costs	-	-	(15,300)	-	(15,300)
<b>Net cash provided by (used by) operating activities</b>	<b>(11,570)</b>	<b>(41,292)</b>	<b>(117,802)</b>	<b>16,176</b>	<b>(154,488)</b>
<b>Cash flows from investing activities:</b>					
Receipts of interest and dividends	100	634	3,408	227	4,369
Payments for investments	2,518	12,491	63,506	2,210	80,725
<b>Net cash provided by (used by) investing activities</b>	<b>2,618</b>	<b>13,125</b>	<b>66,914</b>	<b>2,437</b>	<b>85,094</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(8,952)</b>	<b>(28,167)</b>	<b>(50,888)</b>	<b>18,613</b>	<b>(69,394)</b>
Cash and cash equivalents, July 1	40,858	219,206	1,208,661	62,851	1,531,576
<b>Cash and cash equivalents, June 30</b>	<b>\$ 31,906</b>	<b>\$ 191,039</b>	<b>\$ 1,157,773</b>	<b>\$ 81,464</b>	<b>\$ 1,462,182</b>
Cash and cash equivalents, current	\$ 31,906	\$ 191,039	\$ 1,157,773	\$ 81,464	\$ 1,462,182
<b>Total Cash and cash equivalents, June 30</b>	<b>\$ 31,906</b>	<b>\$ 191,039</b>	<b>\$ 1,157,773</b>	<b>\$ 81,464</b>	<b>\$ 1,462,182</b>
<b>Reconciliation of operating income to net cash provided by operating activity:</b>					
Operating income (loss)	\$ (14,234)	\$ (46,067)	\$ (84,417)	\$ 16,613	\$ (128,105)
<b>Adjustments to reconcile operating income to net cash provided by (used by) operating activities:</b>					
Depreciation	4,423	6,589	-	-	11,012
Change in assets and liabilities:					
(Increase) decrease taxes/accounts/other receivables	1,225	(587)	(3,439)	(193)	(2,994)
Increase (decrease) compensated absences	(2,984)	(1,227)	(267)	(244)	(4,722)
Increase (decrease) accounts payable	-	-	(14,379)	-	(14,379)
Increase (decrease) postclosure liability	-	-	(15,300)	-	(15,300)
<b>Net cash provided by (used by) operating activities</b>	<b>\$ (11,570)</b>	<b>\$ (41,292)</b>	<b>\$ (117,802)</b>	<b>\$ 16,176</b>	<b>\$ (154,488)</b>
<b>Schedule of Noncash Transactions</b>					
Write off of accounts receivables	\$ 89	\$ 402	\$ 3,233	\$ 73	\$ 3,797

## INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies on a cost reimbursement basis.

Building Maintenance Services - Used to account for all maintenance on County buildings. Each department is billed on a per unit basis to recover operating costs.

Health Care Facilities - Used to account for all rental revenue and maintenance expense on the County Health Building.

County Shop Fund - Used to account for the County shop, which maintains all County vehicles and bills each department based upon vehicle part and equipment charges and the number of maintenance hours spent on each vehicle.

Fuel Revolving Funds - Used to account for the purchase and maintenance of gasoline. Each department is billed on a per unit basis to recover operating costs.

Information Technology and Services - Used to account for the purchase, maintenance and operation of all information technology services, such as network, geographical information systems, the AS-400 system and technology training for the County and the City of Helena. The source of funding for this department is based upon a fee for service charged to the various departments.

Liability Insurance - Used to account for liability insurance claims.

Health Insurance - Used to account for the major medical coverage, dental, vision, life insurance and employee Assistance claims. Each department is charged on a per employee basis to recover the costs.

**STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**June 30, 2021**  
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	<b>BUILDING MAINTENANCE SERVICES</b>	<b>HEALTH CARE FACILITIES</b>	<b>COUNTY SHOP</b>	<b>FUEL REVOLVING</b>
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 1,439,774	\$ 198,325	\$ 500,709	\$ 78,084
Investments	74,001	10,193	25,735	4,013
Receivables:				
Accounts/contracts (net)	-	-	-	-
Inventories	-	-	9,614	10,175
Total current assets	<u>1,513,775</u>	<u>208,518</u>	<u>536,058</u>	<u>92,272</u>
Noncurrent assets:				
Land and construction in progress	-	212,844	-	-
Buildings, improvements, vehicles and equipment (net)	<u>89,215</u>	<u>450,678</u>	<u>14,824</u>	<u>-</u>
Total noncurrent assets	<u>89,215</u>	<u>663,522</u>	<u>14,824</u>	<u>-</u>
<b>Total assets</b>	<b><u>1,602,990</u></b>	<b><u>872,040</u></b>	<b><u>550,882</u></b>	<b><u>92,272</u></b>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Claims payable	-	-	-	-
Compensated absences payable	<u>1,911</u>	<u>2,713</u>	<u>6,448</u>	<u>-</u>
Total current liabilities	<u>1,911</u>	<u>2,713</u>	<u>6,448</u>	<u>-</u>
Noncurrent liabilities:				
Compensated absences payable	<u>17,195</u>	<u>24,417</u>	<u>58,028</u>	<u>-</u>
Total noncurrent liabilities	<u>17,195</u>	<u>24,417</u>	<u>58,028</u>	<u>-</u>
<b>Total liabilities</b>	<b><u>19,106</u></b>	<b><u>27,130</u></b>	<b><u>64,476</u></b>	<b><u>-</u></b>
<b>NET POSITION</b>				
Net investment in capital assets	89,215	663,522	14,824	-
Unrestricted	<u>1,494,669</u>	<u>181,388</u>	<u>471,582</u>	<u>92,272</u>
<b>Total net position</b>	<b><u>\$ 1,583,884</u></b>	<b><u>\$ 844,910</u></b>	<b><u>\$ 486,406</u></b>	<b><u>\$ 92,272</u></b>

**STATEMENT OF NET POSITION**  
**INTERNAL SERVICE FUNDS**  
**June 30, 2021**  
**(Page 2 of 2)**

	<b>INFORMATION TECHNOLOGY &amp; SERVICES</b>	<b>LIABILITY INSURANCE</b>	<b>HEALTH INSURANCE</b>	<b>TOTAL INTERNAL SERVICE</b>
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 1,304,914	\$ 1,342,333	\$ 1,223,062	\$ 6,087,201
Investments	67,069	68,993	62,862	312,866
Receivables:				
Accounts/contracts (net)	43,896	-	272,940	316,836
Inventories	-	-	-	19,789
Total current assets	<u>1,415,879</u>	<u>1,411,326</u>	<u>1,558,864</u>	<u>6,736,692</u>
Noncurrent assets:				
Land and construction in progress	-	-	-	212,844
Buildings, improvements, vehicles and equipment (net)	15,361	-	-	570,078
Total noncurrent assets	<u>15,361</u>	<u>-</u>	<u>-</u>	<u>782,922</u>
<b>Total assets</b>	<b><u>1,431,240</u></b>	<b><u>1,411,326</u></b>	<b><u>1,558,864</u></b>	<b><u>7,519,614</u></b>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable	\$ 42,930	\$ -	\$ -	\$ 42,930
Claims payable	-	-	361,764	361,764
Compensated absences payable	16,808	-	665	28,545
Total current liabilities	<u>59,738</u>	<u>-</u>	<u>362,429</u>	<u>433,239</u>
Noncurrent liabilities:				
Compensated absences payable	151,276	-	5,987	256,903
Total noncurrent liabilities	<u>151,276</u>	<u>-</u>	<u>5,987</u>	<u>256,903</u>
<b>Total liabilities</b>	<b><u>211,014</u></b>	<b><u>-</u></b>	<b><u>368,416</u></b>	<b><u>690,142</u></b>
<b>NET POSITION</b>				
Net investment in capital assets	15,361	-	-	782,922
Unrestricted	1,204,865	1,411,326	1,190,448	6,046,550
<b>Total net position</b>	<b><u>\$ 1,220,226</u></b>	<b><u>\$ 1,411,326</u></b>	<b><u>\$ 1,190,448</u></b>	<b><u>\$ 6,829,472</u></b>

**STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2021  
(Page 1 of 2)**

	<b>BUILDING MAINTENANCE SERVICES</b>	<b>HEALTH CARE FACILITIES</b>	<b>COUNTY SHOP</b>	<b>FUEL REVOLVING</b>
<b>OPERATING REVENUES</b>				
Charges for services	\$ -	\$ 368,030	\$ 829,329	\$ 245,769
Miscellaneous	1,269,941	-	-	-
<b>Total Operating Revenues</b>	<b>1,269,941</b>	<b>368,030</b>	<b>829,329</b>	<b>245,769</b>
<b>OPERATING EXPENSES</b>				
Personal services	354,064	240,117	402,663	-
Supplies	285,377	68,425	257,060	235,354
Purchased services	439,440	114,092	93,107	6,230
Depreciation	39,324	34,063	5,356	-
<b>Total Operating Expenses</b>	<b>1,118,205</b>	<b>456,697</b>	<b>758,186</b>	<b>241,584</b>
<b>Operating income (loss)</b>	<b>151,736</b>	<b>(88,667)</b>	<b>71,143</b>	<b>4,185</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Interest income	4,357	746	1,555	237
<b>Total Nonoperating Revenues (Expenses)</b>	<b>4,357</b>	<b>746</b>	<b>1,555</b>	<b>237</b>
<b>Income (loss) before contributions and transfers</b>	<b>156,093</b>	<b>(87,921)</b>	<b>72,698</b>	<b>4,422</b>
Transfers in	1,256	-	4,000	-
Transfers out	(199,452)	-	(2,000)	-
<b>Change in net position</b>	<b>(42,103)</b>	<b>(87,921)</b>	<b>74,698</b>	<b>4,422</b>
Total net position, beginning	1,625,987	932,831	411,708	87,850
<b>Total net position, ending</b>	<b>\$ 1,583,884</b>	<b>\$ 844,910</b>	<b>\$ 486,406</b>	<b>\$ 92,272</b>



STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
INTERNAL SERVICE FUNDS  
For the Fiscal Year Ended June 30, 2021  
(Page 2 of 2)

	INFORMATION TECHNOLOGY & SERVICES	LIABILITY INSURANCE	HEALTH INSURANCE	TOTAL
<b>OPERATING REVENUES</b>				
Charges for services	\$ 2,617,282	\$ 655,328	\$ 6,081,606	\$ 10,797,344
Miscellaneous	-	-	-	1,269,941
<b>Total Operating Revenues</b>	<b>2,617,282</b>	<b>655,328</b>	<b>6,081,606</b>	<b>12,067,285</b>
<b>OPERATING EXPENSES</b>				
Personal services	1,374,013	-	46,092	2,416,949
Supplies	690,305	-	667,069	2,203,590
Purchased services	627,754	823,940	5,704,618	7,809,181
Depreciation	5,887	-	-	84,630
<b>Total Operating Expenses</b>	<b>2,697,959</b>	<b>823,940</b>	<b>6,417,779</b>	<b>12,514,350</b>
<b>Operating income (loss)</b>	<b>(80,677)</b>	<b>(168,612)</b>	<b>(336,173)</b>	<b>(447,065)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Interest income	2,924	3,514	5,836	19,169
<b>Total Nonoperating Revenues (Expenses)</b>	<b>2,924</b>	<b>3,514</b>	<b>5,836</b>	<b>19,169</b>
<b>Income (loss) before contributions and transfers</b>	<b>(77,753)</b>	<b>(165,098)</b>	<b>(330,337)</b>	<b>(427,896)</b>
Transfers in	122,640	100,000	-	227,896
Transfers out	-	-	-	(201,452)
<b>Change in net position</b>	<b>44,887</b>	<b>(65,098)</b>	<b>(330,337)</b>	<b>(401,452)</b>
Total net position, beginning	1,175,339	1,476,424	1,520,785	7,230,924
<b>Total net position, ending</b>	<b>\$ 1,220,226</b>	<b>\$ 1,411,326</b>	<b>\$ 1,190,448</b>	<b>\$ 6,829,472</b>

**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
For the Fiscal Year Ended June 30, 2021  
(Page 1 of 2)

	BUILDING MAINTENANCE SERVICES	HEALTH CARE FACILITIES	COUNTY SHOP	FUEL REVOLVING
<b>Cash flows from operating activities:</b>				
Cash received from customers	\$ -	\$ 368,030	\$ 829,580	\$ 245,769
Cash payments for goods and services	(724,817)	(182,517)	(351,668)	(243,241)
Cash payments for employees	(375,597)	(236,912)	(390,431)	-
Cash received from other operating revenues	1,269,941	-	-	-
<b>Net cash provided by (used by) operating activities</b>	<b>169,527</b>	<b>(51,399)</b>	<b>87,481</b>	<b>2,528</b>
<b>Cash flows from noncapital financing activities:</b>				
Transfers from other Funds	1,256	-	4,000	-
Transfers to other Funds	(199,452)	-	(2,000)	-
<b>Net cash provided by (used by) noncapital financing activities</b>	<b>(198,196)</b>	<b>-</b>	<b>2,000</b>	<b>-</b>
<b>Cash flows from investing activities:</b>				
Receipts of interest and dividends	4,357	746	1,555	237
Payments for investments	68,080	13,748	14,486	3,315
<b>Net cash provided by (used by) investing activities</b>	<b>72,437</b>	<b>14,494</b>	<b>16,041</b>	<b>3,552</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>43,768</b>	<b>(36,905)</b>	<b>105,522</b>	<b>6,080</b>
Cash and cash equivalents, July 1	1,396,006	235,230	395,187	72,004
<b>Cash and cash equivalents, June 30</b>	<b>\$ 1,439,774</b>	<b>\$ 198,325</b>	<b>\$ 500,709</b>	<b>\$ 78,084</b>
Cash and cash equivalents, current	\$ 1,439,774	\$ 198,325	\$ 500,709	\$ 78,084
<b>Total Cash and cash equivalents, June 30</b>	<b>\$ 1,439,774</b>	<b>\$ 198,325</b>	<b>\$ 500,709</b>	<b>\$ 78,084</b>
<b>Reconciliation of operating income to net cash provided by operating activity:</b>				
Operating income (loss)	\$ 151,736	\$ (88,667)	\$ 71,143	\$ 4,185
<b>Adjustments to reconcile operating income to net cash provided by (used by) operating activities:</b>				
Depreciation	39,324	34,063	5,356	-
Change in assets and liabilities:				
(Increase) decrease taxes/accounts/other receivables	-	-	251	-
(Increase) decrease inventory	-	-	(1,501)	(1,657)
Increase (decrease) compensated absences	(21,533)	3,205	12,232	-
Increase (decrease) accounts payable	-	-	-	-
Increase (decrease) claims payable	-	-	-	-
<b>Net cash provided by (used by) operating activities</b>	<b>\$ 169,527</b>	<b>\$ (51,399)</b>	<b>\$ 87,481</b>	<b>\$ 2,528</b>

**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**  
For the Fiscal Year Ended June 30, 2021  
(Page 2 of 2)

	INFORMATION TECHNOLOGY & SERVICES	LIABILITY INSURANCE	HEALTH INSURANCE	TOTAL
<b>Cash flows from operating activities:</b>				
Cash received from customers	\$ 2,573,386	\$ 655,328	\$ 5,971,599	\$ 10,643,692
Cash payments for goods and services	(1,318,059)	(823,940)	(6,281,366)	(9,925,608)
Cash payments for employees	(1,339,929)	-	(44,317)	(2,387,186)
Cash received from other operating revenues	-	-	-	1,269,941
<b>Net cash provided by (used by) operating activities</b>	<b>(84,602)</b>	<b>(168,612)</b>	<b>(354,084)</b>	<b>(399,161)</b>
<b>Cash flows from noncapital financing activities:</b>				
Transfers from other Funds	122,640	100,000	-	227,896
Transfers to other Funds	-	-	-	(201,452)
<b>Net cash provided by (used by) noncapital financing activities</b>	<b>122,640</b>	<b>100,000</b>	<b>-</b>	<b>26,444</b>
<b>Cash flows from investing activities:</b>				
Receipts of interest and dividends	2,924	3,514	5,835	19,168
Payments for investments	55,884	67,392	88,095	311,000
<b>Net cash provided by (used by) investing activities</b>	<b>58,808</b>	<b>70,906</b>	<b>93,930</b>	<b>330,168</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>96,846</b>	<b>2,294</b>	<b>(260,154)</b>	<b>(42,549)</b>
Cash and cash equivalents, July 1	1,208,068	1,340,039	1,483,216	6,129,750
<b>Cash and cash equivalents, June 30</b>	<b>\$ 1,304,914</b>	<b>\$ 1,342,333</b>	<b>\$ 1,223,062</b>	<b>\$ 6,087,201</b>
Cash and cash equivalents, current	\$ 1,304,914	\$ 1,342,333	\$ 1,223,062	\$ 6,087,201
<b>Cash and cash equivalents, June 30</b>	<b>\$ 1,304,914</b>	<b>\$ 1,342,333</b>	<b>\$ 1,223,062</b>	<b>\$ 6,087,201</b>
<b>Reconciliation of operating income to net cash provided by operating activity:</b>				
Operating income (loss)	\$ (80,677)	\$ (168,612)	\$ (336,173)	\$ (447,065)
<b>Adjustments to reconcile operating income to net cash provided by (used by) operating activities:</b>				
Depreciation	5,887	-	-	84,630
Change in assets and liabilities:				
(Increase) decrease taxes/accounts/other receivables	(43,896)	-	(110,006)	(153,651)
(Increase) decrease inventory	-	-	-	(3,158)
Increase (decrease) compensated absences	24,634	-	1,774	20,312
Increase (decrease) accounts payable	9,450	-	-	9,450
Increase (decrease) claims payable	-	-	90,321	90,321
<b>Net cash provided by (used by) operating activities</b>	<b>\$ (84,602)</b>	<b>\$ (168,612)</b>	<b>\$ (354,084)</b>	<b>\$ (399,161)</b>



## FIDUCIARY ASSETS – INVESTMENT TRUST FUNDS

External Portion – Investment Pool - Used to account for all cash and investments held in the County’s investment pool for legally separate entities.

Individual Investment Funds - Used to account for all cash and investments held by the County and separately invested for legally separate entities. These funds consist of the following:

Helena School District No. 1 Bond Accounts and Endowments  
East Helena School District No. 9 Bond Account

STATEMENT OF FIDUCIARY NET POSITION - INVESTMENT TRUST FUNDS  
 FIDUCIARY FUNDS  
 June 30, 2021

	EXTERNAL PORTION INVESTMENT POOL	INDIVIDUAL INVESTMENT FUNDS	TOTAL INVESTMENT TRUST FUNDS
<b>ASSETS</b>			
Cash and cash equivalents	\$ 47,687,182	\$ 7,830,379	\$ 55,517,561
Investments	2,451,000	-	2,451,000
<b>Total assets</b>	<b>50,138,182</b>	<b>7,830,379</b>	<b>57,968,561</b>
<b>LIABILITIES</b>			
<b>Total liabilities</b>	-	\$ -	\$ -
<b>NET POSITION</b>			
Restricted for:			
External investment pool participants	50,138,182	-	50,138,182
Individual investment accounts	-	7,830,379	7,830,379
<b>Total net position</b>	<b>\$ 50,138,182</b>	<b>7,830,379</b>	<b>57,968,561</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>50,138,182</b>	<b>\$ 7,830,379</b>	<b>\$ 57,968,561</b>

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - INVESTMENT TRUST FUNDS  
 FIDUCIARY FUNDS  
 For the Fiscal Year Ended June 30, 2021

	EXTERNAL PORTION INVESTMENT POOL	INDIVIDUAL INVESTMENT FUNDS	TOTAL INVESTMENT TRUST FUNDS
<b>ADDITIONS</b>			
Contributions to outside trust investments	\$ 155,236,195	\$ 3,226,685	\$ 158,462,880
Investment income			
Interest, dividends, and other	151,607	24,546	176,153
Less investment costs	(4,548)	(725)	(5,273)
Net investment income	147,059	23,821	170,880
<b>Total additions</b>	<b>155,383,254</b>	<b>3,250,506</b>	<b>158,633,760</b>
<b>DEDUCTIONS</b>			
Distribution from outside trust investments	154,084,342	12,409,833	166,494,175
<b>Total deductions</b>	<b>154,084,342</b>	<b>12,409,833</b>	<b>166,494,175</b>
<b>Net increase (decrease) in fiduciary net position</b>	<b>1,298,912</b>	<b>(9,159,327)</b>	<b>(7,860,415)</b>
Restricted net position, beginning of year	-	16,989,706	16,989,706
Prior period adjustments	48,839,270	-	48,839,270
Restricted net position, beginning of year, as restated	48,839,270	16,989,706	65,828,976
<b>Restricted net position, end of year</b>	<b>\$ 50,138,182</b>	<b>\$ 7,830,379</b>	<b>\$ 57,968,561</b>
(1) Beginning balance restated			







**FIDUCIARY ASSETS – CUSTODIAL FUNDS**

**Fiduciary Assets - Custodial Funds** are funds used to account for assets held by the County in a trustee capacity or as a custodian for an individual, private organization, other governmental unit and/or fund. The following is a detailed list of these funds:

Specific

Lewis & Clark Library  
 Fairgrounds Users Foundation  
 Sheriff's Commissary  
 Sheriff's Civil Trust  
 Tax Deed Land

Coroner Trust  
 Estate Administration  
 Clerk of District Court  
 Restitution

Special Districts

Augusta Fire District  
 Eastgate Fire District  
 Baxendale Fire  
 East Helena Valley Fire  
 Birdseye Fire  
 Wolf Creek/Craig Fire  
 York Fire Service Area  
 Canyon Creek Fire  
 Dearborn Fire Service  
 Westside Fire  
 Lincoln Fire  
 West Helena Valley Fire  
 Marysville Fire District

Augusta Rural Fire Service Area  
 Montana City Fire  
 Tri-Lakes Fire Service Area  
 Helena Valley Irrigation  
 Augusta Cemetery  
 Conservation District  
 LaCasa Grande Water District  
 Wolf Creek Water/Sewer District  
 Lincoln Hospital District  
 Ten Mile/Pleasant Valley Sewer District  
 East Clark Street Sewer District  
 Lincoln Cemetery

Schools

Helena Elem. School District #1  
 Helena High School District #1  
 Canyon Creek School District #4  
 Prickly Pear Cooperative  
 East Helena School District #9  
 Wolf Creek School District #13  
 Auchard Creek School District #27

Lincoln School District #38  
 Augusta Elem. School District #45  
 Augusta High School District #45  
 County-wide School Transportation  
 County-wide Elementary Retirement  
 County-wide High Retirement

Cities

City of Helena  
 City of East Helena

State

Motor Vehicles - DOJ  
 Fines - Board of Outfitters  
 JP Fines and Forfeiture  
 Driver License Reinstatement Fee  
 Wildlife Restitution  
 Court Surcharge  
 Clerk of Court Special Fees  
 Petition for Adoption  
 Commencement Action  
 Dissolution of Marriage Fee

Petition for Legal Separation  
 District Court Fines  
 Law Enforcement Academy Surcharge  
 Marriage Lic/Marriage w/o Sol  
 University Millage  
 State Equalization Aid  
 Vo-Tech Millage  
 Montana Land Information  
 Forest Fire Protection  
 Montana Interactive

Other

Justice Court Trust

STATEMENT OF FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS - CUSTODIAL FUNDS  
 June 30, 2021  
 (Page 1 of 4)

	LIBRARY	FAIRGROUNDS USERS FOUNDATION	SHERIFF'S COMMISSARY	SHERIFF CIVIL TRUST
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3,354,566	\$ 33,284	\$ 28,512	\$ 12,407
Investments	172,416	1,711	1,465	638
Receivables:				
Taxes/assessments (net)	92,310	-	-	-
Land held for resale	-	-	-	-
<b>Total assets</b>	<b>\$ 3,619,292</b>	<b>\$ 34,995</b>	<b>\$ 29,977</b>	<b>\$ 13,045</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	-	\$ -
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>				
Restricted for:				
Individuals, organizations, and other governments	3,619,292	34,995	29,977	13,045
<b>Total net position</b>	<b>3,619,292</b>	<b>34,995</b>	<b>29,977</b>	<b>13,045</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 3,619,292</b>	<b>\$ 34,995</b>	<b>\$ 29,977</b>	<b>\$ 13,045</b>

STATEMENT OF FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS - CUSTODIAL FUNDS  
 June 30, 2021  
 (Page 2 of 4)

	TAX DEED LAND	CORONER TRUST	ESTATE ADMINISTRATOR	CLERK OF DISTRICT COURT
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 3,985	\$ 289,728	\$ 949,763
Investments	-	205	14,891	48,815
Receivables:				
Taxes/assessments (net)	-	-	-	-
Land held for resale	19,098	-	-	-
<b>Total assets</b>	<b>\$ 19,098</b>	<b>\$ 4,190</b>	<b>\$ 304,619</b>	<b>\$ 998,578</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 19,098	\$ -	\$ -	\$ -
<b>Total liabilities</b>	<b>19,098</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET POSITION</b>				
Restricted for:				
Individuals, organizations, and other governments	-	4,190	304,619	998,578
<b>Total net position</b>	<b>-</b>	<b>4,190</b>	<b>304,619</b>	<b>998,578</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 19,098</b>	<b>\$ 4,190</b>	<b>\$ 304,619</b>	<b>\$ 998,578</b>

STATEMENT OF FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS - CUSTODIAL FUNDS  
 June 30, 2021  
 (Page 3 of 4)

	RESTITUTION	SPECIAL DISTRICTS	SCHOOLS	SUBDIVISION IMPRV AGREMNT
<b>ASSETS</b>				
Cash and cash equivalents	\$ 148,752	\$ -	.	\$ 10,263
Investments	7,645	-	.	527
Receivables:				
Taxes/assessments (net)	-	108,521	1,371,780	-
Land held for resale	-	-	-	-
<b>Total assets</b>	<b>\$ 156,397</b>	<b>\$ 108,521</b>	<b>\$ 1,371,780</b>	<b>\$ 10,790</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ 2,649,653	\$ -
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>2,649,653</b>	<b>-</b>
<b>NET POSITION</b>				
Restricted for:				
Individuals, organizations, and other governments	156,397	108,521	(1,277,873)	10,790
<b>Total net position</b>	<b>156,397</b>	<b>108,521</b>	<b>(1,277,873)</b>	<b>10,790</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 156,397</b>	<b>\$ 108,521</b>	<b>\$ 1,371,780</b>	<b>\$ 10,790</b>

STATEMENT OF FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS - CUSTODIAL FUNDS  
 June 30, 2021  
 (Page 4 of 4)

	CITIES	STATE	JUSTICE COURT TRUST	TOTAL CUSTODIAL FUNDS
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,211,339	\$ 1,410,024	\$ 96,052	\$ 7,548,675
Investments	62,260	72,472	-	383,045
Receivables:				
Taxes/assessments (net)	1,049,934	424,299	-	3,046,844
Land held for resale	-	-	-	19,098
<b>Total assets</b>	<b>\$ 2,323,533</b>	<b>\$ 1,906,795</b>	<b>\$ 96,052</b>	<b>\$ 10,997,662</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 129,689	\$ -	\$ 2,798,440
<b>Total liabilities</b>	<b>-</b>	<b>129,689</b>	<b>-</b>	<b>2,798,440</b>
<b>NET POSITION</b>				
Restricted for:				
Individuals, organizations, and other governments	2,323,533	1,777,106	96,052	8,199,222
<b>Total net position</b>	<b>2,323,533</b>	<b>1,777,106</b>	<b>96,052</b>	<b>8,199,222</b>
<b>Total liabilities, deferred inflows of resources, and fund balance</b>	<b>\$ 2,323,533</b>	<b>\$ 1,906,795</b>	<b>\$ 96,052</b>	<b>\$ 10,997,662</b>



STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS - CUSTODIAL FUNDS  
 For the Fiscal Year Ended June 30, 2021  
 (Page 1 of 4)

	<u>LIBRARY</u>	<u>FAIRGROUNDS USERS FOUNDATION</u>	<u>SHERIFF'S COMMISSARY</u>	<u>SHERIFF CIVIL TRUST</u>
<b>ADDITIONS</b>				
Taxes/assessments	\$ 3,524,879	\$ -	\$ -	\$ -
Intergovernmental	219,636	-	-	-
Miscellaneous	211,997	11,638	403,095	238,550
Investment income				
Interest, dividends, and other	11,292	104	-	-
Less investment costs	(339)	(3)	-	-
Net investment income	<u>10,953</u>	<u>101</u>	<u>-</u>	<u>-</u>
<b>Total Additions</b>	<b><u>3,967,465</u></b>	<b><u>11,739</u></b>	<b><u>403,095</u></b>	<b><u>238,550</u></b>
<b>DEDUCTIONS</b>				
Contributions to pooled investments	-	-	-	-
Payments to outside sources	<u>5,647,547</u>	<u>24,082</u>	<u>402,868</u>	<u>243,325</u>
<b>Total Deductions</b>	<b><u>5,647,547</u></b>	<b><u>24,082</u></b>	<b><u>402,868</u></b>	<b><u>243,325</u></b>
<b>Net increase (decrease) in fiduciary net position</b>	<b>(1,680,082)</b>	<b>(12,343)</b>	<b>227</b>	<b>(4,775)</b>
Net position, beginning	<u>5,299,374</u>	<u>47,338</u>	<u>29,750</u>	<u>17,820</u>
Prior period adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total net position, beginning, as restated	<u>5,299,374</u>	<u>47,338</u>	<u>29,750</u>	<u>17,820</u>
<b>Total net position, ending</b>	<b><u>\$ 3,619,292</u></b>	<b><u>\$ 34,995</u></b>	<b><u>\$ 29,977</u></b>	<b><u>\$ 13,045</u></b>

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS - CUSTODIAL FUNDS  
 For the Fiscal Year Ended June 30, 2021  
 (Page 2 of 4)

	TAX DEED LAND	CORONER TRUST	ESTATE ADMINISTRATOR	CLERK OF DISTRICT COURT
<b>ADDITIONS</b>				
Taxes/assessments	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Miscellaneous	-	11,994	176,825	938,203
Investment income				
Interest, dividends, and other	-	-	-	-
Less investment costs	-	-	-	-
Net investment income	-	-	-	-
<b>Total Additions</b>	<b>-</b>	<b>11,994</b>	<b>176,825</b>	<b>938,203</b>
<b>DEDUCTIONS</b>				
Contributions to pooled investments	-	-	-	-
Payments to outside sources	-	9,024	3,450	1,109,715
<b>Total Deductions</b>	<b>-</b>	<b>9,024</b>	<b>3,450</b>	<b>1,109,715</b>
<b>Net increase (decrease) in fiduciary net position</b>	<b>-</b>	<b>2,970</b>	<b>173,375</b>	<b>(171,512)</b>
Net position, beginning	-	1,220	131,244	1,170,090
Prior period adjustments	-	-	-	-
Total net position, beginning, as restated	-	1,220	131,244	1,170,090
<b>Total net position, ending</b>	<b>\$ -</b>	<b>\$ 4,190</b>	<b>\$ 304,619</b>	<b>\$ 998,578</b>



STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS - CUSTODIAL FUNDS  
 For the Fiscal Year Ended June 30, 2021  
 (Page 3 of 4)

	RESTITUTION FUND	SPECIAL DISTRICTS	SCHOOLS	SUBDIVISION IMPRV AGREMNT
<b>ADDITIONS</b>				
Taxes/assessments	\$ -	\$ 3,411,541	\$ 49,415,408	\$ -
Intergovernmental	-	142,334	-	-
Miscellaneous	212,109	329,254	102,254,395	20,010
Investment income				
Interest, dividends, and other	-	-	-	30
Less investment costs	-	-	-	(1)
Net investment income	-	-	-	29
<b>Total Additions</b>	<b>212,109</b>	<b>3,883,129</b>	<b>151,669,803</b>	<b>20,039</b>
<b>DEDUCTIONS</b>				
Contributions to pooled investements	-	3,889,048	151,347,147	-
Payments to outside sources	175,172	-	-	43,930
<b>Total Deductions</b>	<b>175,172</b>	<b>3,889,048</b>	<b>151,347,147</b>	<b>43,930</b>
<b>Net increase (decrease) in fiduciary net position</b>	<b>36,937</b>	<b>(5,919)</b>	<b>322,656</b>	<b>(23,891)</b>
Net position, beginning	119,460	4,870,589	42,482,593	34,681
Prior period adjustments	-	(4,756,149)	(44,083,121)	-
Total net position, beginning, as restated	119,460	114,440	(1,600,528)	34,681
<b>Total net position, ending</b>	<b>\$ 156,397</b>	<b>\$ 108,521</b>	<b>\$ (1,277,872)</b>	<b>\$ 10,790</b>

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 FIDUCIARY FUNDS - CUSTODIAL FUNDS  
 For the Fiscal Year Ended June 30, 2021  
 (Page 4 of 4)

	<u>CITIES</u>	<u>STATE</u>	<u>JUSTICE COURT TRUST</u>	<u>TOTAL CUSTODIAL FUNDS</u>
<b>ADDITIONS</b>				
Taxes/assessments	\$ 28,836,193	\$ 15,604,199	\$ -	\$ 100,792,220
Intergovernmental	-	-	-	361,970
Miscellaneous	7,000	8,594,634	656,234	114,065,938
Investment income				
Interest, dividends, and other	158	1,720	-	13,304
Less investment costs	(5)	(52)	-	(400)
Net investment income	<u>153</u>	<u>1,668</u>	<u>-</u>	<u>12,904</u>
<b>Total Additions</b>	<b><u>28,843,346</u></b>	<b><u>24,200,501</u></b>	<b><u>656,234</u></b>	<b><u>215,233,032</u></b>
<b>DEDUCTIONS</b>				
Contributions to pooled investments	-	-	-	155,236,195
Payments to outside sources	<u>28,165,829</u>	<u>24,071,648</u>	<u>645,210</u>	<u>60,541,800</u>
<b>Total Deductions</b>	<b><u>28,165,829</u></b>	<b><u>24,071,648</u></b>	<b><u>645,210</u></b>	<b><u>215,777,995</u></b>
<b>Net increase (decrease) in fiduciary net position</b>	<b>677,517</b>	<b>128,853</b>	<b>11,024</b>	<b>(544,963)</b>
Net position, beginning	<u>1,646,016</u>	<u>1,648,253</u>	<u>85,028</u>	<u>57,583,456</u>
Prior period adjustments	<u>-</u>	<u>-</u>	<u>-</u>	<u>(48,839,270)</u>
Total net position, beginning, as restated	<u>1,646,016</u>	<u>1,648,253</u>	<u>85,028</u>	<u>8,744,186</u>
<b>Total net position, ending</b>	<b><u>\$ 2,323,533</u></b>	<b><u>\$ 1,777,106</u></b>	<b><u>\$ 96,052</u></b>	<b><u>\$ 8,199,223</u></b>

**CAPITAL ASSETS USED IN THE OPERATIONS  
OF GOVERNMENTAL FUNDS**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
COMPARATIVE SCHEDULE BY SOURCE (1)  
June 30, 2021 and 2020**

	<b>2021</b>	<b>2020</b>
<b>Governmental Funds Capital Assets:</b>		
Land	\$ 5,483,812	\$ 5,483,812
Buildings	24,024,998	23,974,910
Improvements other than buildings	8,299,000	8,232,569
Infrastructure	26,080,102	26,023,096
Machinery and equipment	16,999,280	14,959,794
<b>Total Governmental Funds Capital Assets</b>	<b>\$ 80,887,192</b>	<b>\$ 78,674,181</b>
 <b>Investment in Governmental Funds Capital Assets by Source:</b>		
General fund	\$ 13,590,861	\$ 13,629,390
Special revenue funds	16,937,698	16,696,946
Capital projects funds	50,358,633	48,347,845
<b>Total Governmental Funds Capital Assets</b>	<b>\$ 80,887,192</b>	<b>\$ 78,674,181</b>

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net position.

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE BY FUNCTION AND ACTIVITY (1)  
June 30, 2021**

FUNCTION AND ACTIVITY	LAND	BUILDINGS	IMPROVEMENTS OTHER THAN BUILDINGS	INFRASTRUCTURE	MACHINERY AND EQUIPMENT	TOTAL
<b>GENERAL GOVERNMENT</b>						
Legislative services	\$ -	\$ 769,361	\$ -	\$ -	\$ 22,000	\$ 791,361
Judicial services	-	172,263	-	-	12,516	184,779
Administrative services	1,355,474	6,935,413	1,035,363	-	138,274	9,464,524
Financial services	-	-	-	-	366,617	366,617
Election services	-	-	-	-	328,375	328,375
Planning services	95,800	-	-	-	98,856	194,656
Records administration	-	-	-	-	311,381	311,381
Legal services	-	801,371	-	-	89,537	890,908
<b>Total General Government</b>	<b>1,451,274</b>	<b>8,678,408</b>	<b>1,035,363</b>	<b>-</b>	<b>1,367,556</b>	<b>12,532,601</b>
<b>PUBLIC SAFETY</b>						
Law enforcement services	-	1,839,470	-	6,245,518	5,326,133	13,411,121
Detention and correction services	-	3,589,561	-	-	28,345	3,617,906
Coroner services	-	-	-	-	61,834	61,834
Animal control	-	-	-	-	19,455	19,455
Fire protection and control	125,307	424,871	-	-	373,956	924,134
Civil defense	22,865	-	-	-	231,051	253,916
<b>Total Public Safety</b>	<b>148,172</b>	<b>5,853,902</b>	<b>-</b>	<b>6,245,518</b>	<b>6,040,774</b>	<b>18,288,366</b>
<b>PUBLIC WORKS</b>						
Public work administration	-	27,757	-	-	31,721	59,478
Road and street services	3,857,286	193,784	6,250,891	19,562,292	8,648,809	38,513,062
Bridge services	-	-	-	272,292	109,729	382,021
Cemetery services	3,600	584,587	988,130	-	185,826	1,762,143
Facilities administration	-	241,932	-	-	24,252	266,184
Weed spraying services	-	160,960	-	-	279,435	440,395
<b>Total Public Works</b>	<b>3,860,886</b>	<b>1,209,020</b>	<b>7,239,021</b>	<b>19,834,584</b>	<b>9,279,772</b>	<b>41,423,283</b>
<b>PUBLIC HEALTH</b>						
Public health services	-	6,159,956	-	-	238,496	6,398,452
<b>Total Public Health</b>	<b>-</b>	<b>6,159,956</b>	<b>-</b>	<b>-</b>	<b>238,496</b>	<b>6,398,452</b>
<b>CULTURE AND RECREATION</b>						
Park and recreations services	23,480	-	24,616	-	32,882	80,978
Library services	-	2,123,712	-	-	-	2,123,712
<b>Total Culture and Recreation</b>	<b>23,480</b>	<b>2,123,712</b>	<b>24,616</b>	<b>-</b>	<b>32,882</b>	<b>2,204,690</b>
<b>SOCIAL AND ECONOMICS</b>						
County extension	-	-	-	-	39,800	39,800
<b>Total Social and Economics</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>39,800</b>	<b>39,800</b>
<b>Total Governmental Funds Capital Assets</b>	<b>\$ 5,483,812</b>	<b>\$ 24,024,998</b>	<b>\$ 8,299,000</b>	<b>\$ 26,080,102</b>	<b>\$ 16,999,280</b>	<b>\$ 80,887,192</b>

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net position.

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (1)  
For the Fiscal Year Ended June 30, 2021**

FUNCTION AND ACTIVITY	GOVERNMENTAL FUNDS CAPITAL ASSETS JULY 1, 2020	ADDITIONS	DEDUCTIONS	GOVERNMENTAL FUNDS CAPITAL ASSETS JUNE 30, 2021
<b>GENERAL GOVERNMENT</b>				
Legislative services	\$ 791,361	\$ -	\$ -	\$ 791,361
Judicial services	184,779	-	-	184,779
Administrative services	9,464,524	-	-	9,464,524
Financial services	366,617	-	-	366,617
Election services	328,375	-	-	328,375
Planning services	194,656	-	-	194,656
Records administration	326,367	-	14,986	311,381
Legal services	874,699	16,209	-	890,908
<b>Total General Government</b>	<b>12,531,378</b>	<b>16,209</b>	<b>14,986</b>	<b>12,532,601</b>
<b>PUBLIC SAFETY</b>				
Law enforcement services	12,462,007	1,004,149	55,035	13,411,121
Detention and correction services	3,617,906	-	-	3,617,906
Coroner Services	61,834	-	-	61,834
Animal control	19,455	-	-	19,455
Fire services	924,134	-	-	924,134
Civil defense	241,492	32,422	19,998	253,916
<b>Total Public Safety</b>	<b>17,326,828</b>	<b>1,036,571</b>	<b>75,033</b>	<b>18,288,366</b>
<b>PUBLIC WORKS</b>				
Public work administration	59,478	-	-	59,478
Road and street services	37,383,890	3,366,776	2,237,604	38,513,062
Bridge Services	382,021	-	-	382,021
Cemetery services	1,746,065	50,088	34,010	1,762,143
Facilities administration	266,184	-	-	266,184
Weed spraying services	440,395	-	-	440,395
<b>Total Public Works</b>	<b>40,278,033</b>	<b>3,416,864</b>	<b>2,271,614</b>	<b>41,423,283</b>
<b>PUBLIC HEALTH</b>				
Public health services	6,293,452	105,000	-	6,398,452
<b>Total Public Health</b>	<b>6,293,452</b>	<b>105,000</b>	<b>-</b>	<b>6,398,452</b>
<b>CULTURE AND RECREATION</b>				
Park and recreations services	80,978	-	-	80,978
Library services	2,123,712	-	-	2,123,712
<b>Total Culture and Recreation</b>	<b>2,204,690</b>	<b>-</b>	<b>-</b>	<b>2,204,690</b>
<b>SOCIAL AND ECONOMICS</b>				
County extension	39,800	-	-	39,800
<b>Total Social and Economics</b>	<b>39,800</b>	<b>-</b>	<b>-</b>	<b>39,800</b>
<b>Total Governmental Funds Capital Assets</b>	<b>\$ 78,674,181</b>	<b>\$ 4,574,644</b>	<b>\$ 2,361,633</b>	<b>\$ 80,887,192</b>

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

## STATISTICAL SECTION

**STATISTICAL SECTION**

This part of the County’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

<b>Contents</b>	<b>Page</b>
Financial Trends <i>These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.</i>	206-210
Revenue Capacity <i>These schedules contain information to help the reader assess the government’s most significant local revenue source, the property tax.</i>	211-214
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt, along with the government’s ability to issue additional debt in the future.</i>	215-218
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand how the information in the government’s financial activities take place.</i>	219-220
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report related to the services the government provides and the activities it performs.</i>	221-223

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant years. The county implemented GASB 34 in fiscal year 2002, therefore schedules presenting government-wide information include information beginning with fiscal year 2002.



**NET POSITION BY COMPONENT**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**(amounts expressed in thousands)**

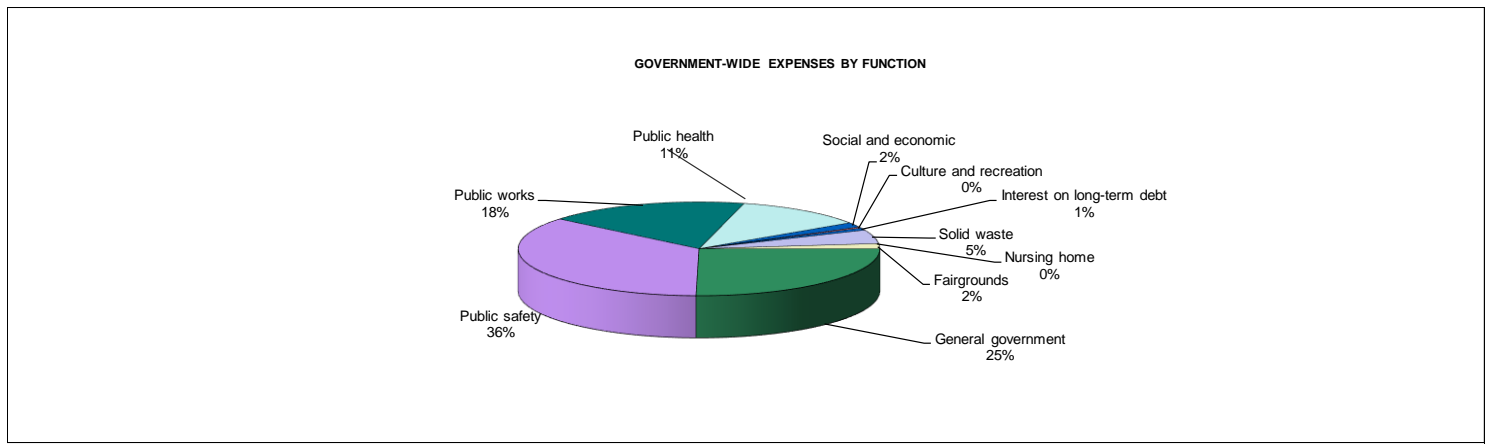
	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
Governmental activities										
Net Investment in capital assets	\$30,596	\$31,553	\$33,892	\$42,525	\$42,642	\$45,489	\$45,094	\$39,128	\$44,451	\$46,925
Restricted	3,887	4,581	4,551	2,977	2,953	4,263	3,906	8,728	3,346	4,685
Unrestricted	20,360	21,745	22,877	2,735	6,980	6,745	12,781	14,029	15,498	22,218
Total governmental activities net position	<b>\$54,843</b>	<b>\$57,879</b>	<b>\$61,320</b>	<b>\$48,237</b>	<b>\$52,575</b>	<b>\$56,497</b>	<b>\$61,781</b>	<b>\$61,885</b>	<b>\$63,295</b>	<b>\$73,828</b>
Business-type activities										
Net Investment in capital assets	\$10,645	\$11,157	\$11,780	\$11,849	\$11,656	\$11,898	\$12,995	\$12,510	\$13,009	\$12,662
Restricted	936	884	886	561	563	565	342	242	-	-
Unrestricted	(246)	272	1,234	1,287	2,105	2,167	1,556	2,257	2,524	3,612
Total business-type activities net position	<b>\$11,335</b>	<b>\$12,313</b>	<b>\$13,900</b>	<b>\$13,697</b>	<b>\$14,324</b>	<b>\$14,630</b>	<b>\$14,893</b>	<b>\$15,009</b>	<b>\$15,533</b>	<b>\$16,274</b>
Primary government										
Net Investment in capital assets	\$41,241	\$42,710	\$45,672	\$54,374	\$54,298	\$57,387	\$58,089	\$51,638	\$57,460	\$59,587
Restricted	4,823	5,465	5,437	3,538	3,516	4,828	4,248	8,970	3,346	4,685
Unrestricted	20,114	22,017	24,111	4,022	9,085	8,912	14,337	16,286	18,022	25,830
Total primary government net position	<b>\$66,178</b>	<b>\$70,192</b>	<b>\$75,220</b>	<b>\$61,934</b>	<b>\$66,899</b>	<b>\$71,127</b>	<b>\$76,674</b>	<b>\$76,894</b>	<b>\$78,828</b>	<b>\$90,102</b>

**CHANGE IN NET POSITION**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**  
**(amounts expressed in thousands)**

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Expenses</b>										
Governmental activities:										
General government	\$ 10,666	\$ 9,822	\$ 14,967	\$ 10,325	\$ 11,778	\$ 13,983	\$ 11,812	\$ 12,396	\$ 15,222	\$ 14,830
Public safety	11,493	11,968	13,093	14,673	13,127	13,859	14,336	16,701	17,810	20,954
Public works	6,094	6,197	6,742	6,449	5,455	7,173	6,504	7,585	8,175	10,601
Public health	4,402	4,955	4,678	5,131	5,273	5,253	5,269	5,154	5,525	6,847
Social and economic	1,077	1,457	954	1,029	1,018	1,059	969	948	1,331	983
Culture and recreation	106	162	129	118	104	117	170	101	128	208
Interest on long-term debt	317	148	135	131	131	128	249	199	662	456
<b>Total governmental activities expenses</b>	<b>34,155</b>	<b>34,709</b>	<b>40,698</b>	<b>37,856</b>	<b>36,886</b>	<b>41,572</b>	<b>39,309</b>	<b>43,084</b>	<b>48,853</b>	<b>54,879</b>
Business-type activities:										
Solid waste	2,571	2,575	2,389	2,558	2,532	2,679	2,613	2,668	2,767	2,794
Nursing home	5,756	200	35	-	-	-	-	-	-	-
Fairgrounds	1,548	1,629	1,571	1,693	1,762	1,646	1,857	2,010	1,701	1,032
<b>Total business-type activities expenses</b>	<b>9,875</b>	<b>4,404</b>	<b>3,995</b>	<b>4,251</b>	<b>4,294</b>	<b>4,325</b>	<b>4,470</b>	<b>4,678</b>	<b>4,468</b>	<b>3,826</b>
<b>Total primary government expenses</b>	<b>\$ 44,030</b>	<b>\$ 39,113</b>	<b>\$ 44,693</b>	<b>\$ 42,107</b>	<b>\$ 41,180</b>	<b>\$ 45,897</b>	<b>\$ 43,779</b>	<b>\$ 47,762</b>	<b>\$ 53,321</b>	<b>\$ 58,705</b>
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
General government	\$ 1,702	\$ 1,792	\$ 1,622	\$ 1,651	\$ 1,661	\$ 1,649	\$ 1,717	\$ 1,776	\$ 1,893	\$ 2,226
Public safety	881	1,019	1,695	2,709	1,426	1,508	1,025	1,040	1,183	1,376
Public works	116	108	145	164	133	186	136	205	269	428
Public health	1,201	1,279	1,428	1,520	1,711	1,651	1,526	1,026	917	578
Social and economic	3	2	3	4	4	7	2	2	2	7
Operating grants and contributions	3,182	3,879	3,628	3,797	4,554	3,134	2,706	3,904	6,083	11,491
Capital grants and contributions	2,829	1,998	2,827	778	1,030	5,224	1,889	172	1,009	531
<b>Total governmental activities program revenues</b>	<b>9,914</b>	<b>10,077</b>	<b>11,348</b>	<b>10,623</b>	<b>10,519</b>	<b>13,359</b>	<b>9,001</b>	<b>8,125</b>	<b>11,356</b>	<b>16,637</b>
Business-type activities:										
Charges for services:										
Solid waste	2,892	2,918	3,017	3,307	3,389	3,125	3,024	2,916	2,945	3,468
Nursing home	4,400	12	-	6	41	-	-	-	-	-
Fairgrounds	793	888	949	1,017	956	967	1,083	1,116	856	510
Operating grants and contributions	27	11	22	34	34	32	-	33	19	19
Capital grants and contributions	-	-	-	-	-	-	-	-	-	10
<b>Total business-type activities program revenues</b>	<b>8,112</b>	<b>3,829</b>	<b>3,988</b>	<b>4,364</b>	<b>4,420</b>	<b>4,124</b>	<b>4,107</b>	<b>4,065</b>	<b>3,820</b>	<b>4,007</b>
<b>Total primary government program revenues</b>	<b>\$ 18,026</b>	<b>\$ 13,906</b>	<b>\$ 15,336</b>	<b>\$ 14,987</b>	<b>\$ 14,939</b>	<b>\$ 17,483</b>	<b>\$ 13,108</b>	<b>\$ 12,190</b>	<b>\$ 15,176</b>	<b>\$ 20,644</b>
Net (expense) revenue										
Governmental activities:	\$(24,241)	\$(24,632)	\$(29,350)	\$(27,233)	\$(26,367)	\$(28,213)	\$(30,308)	\$(34,959)	\$(37,497)	\$(38,242)
Business-type activities	(1,763)	(575)	(7)	113	126	(201)	(363)	(613)	(648)	181
<b>Total primary government expenses</b>	<b>\$(26,004)</b>	<b>\$(25,207)</b>	<b>\$(29,357)</b>	<b>\$(27,120)</b>	<b>\$(26,241)</b>	<b>\$(28,414)</b>	<b>\$(30,671)</b>	<b>\$(35,572)</b>	<b>\$(38,145)</b>	<b>\$(38,061)</b>

**CHANGE IN NET POSITION (Continued)**  
**Last Ten Fiscal Years**  
 (accrual basis of accounting)  
 (amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2020	2021
<b>General Revenues and Other</b>										
<b>Changes in Net Position</b>										
Governmental activities:										
Taxes										
Property taxes	\$ 19,939	\$ 20,094	\$ 21,444	\$ 20,548	\$ 22,014	\$ 22,866	\$ 24,666	\$ 27,031	\$ 28,768	\$ 30,513
Local option tax	2,112	2,265	2,388	2,601	2,750	2,859	3,011	3,439	3,495	3,516
Other taxes	53	6	33	30	16	7	14	81	126	47
Unrestricted grants and contributions	4,348	4,465	6,817	9,700	5,386	5,043	5,575	5,544	5,817	13,318
Unrestricted Investment earnings	168	152	306	103	181	315	653	1,148	892	267
Miscellaneous	1,084	735	1,820	646	1,793	1,090	1,648	1,766	592	1,163
Transfers	(53)	(49)	(18)	(41)	(50)	(24)	25	(40)	(50)	(50)
<b>Total governmental activities</b>	<b>27,651</b>	<b>27,668</b>	<b>32,790</b>	<b>33,587</b>	<b>32,090</b>	<b>32,156</b>	<b>35,592</b>	<b>38,969</b>	<b>39,640</b>	<b>48,774</b>
Business-type activities:										
Taxes	1,451	1,495	1,568	317	410	432	448	467	480	499
Unrestricted grants and contributions	-	-	-	-	-	-	92	-	-	-
Unrestricted Investment earnings	9	8	6	41	41	55	63	78	56	12
Miscellaneous	614	-	3	1	-	-	48	143	-	-
Transfers	53	49	18	41	50	24	(25)	41	50	50
<b>Total business-type activities</b>	<b>2,127</b>	<b>1,552</b>	<b>1,595</b>	<b>400</b>	<b>501</b>	<b>511</b>	<b>626</b>	<b>729</b>	<b>586</b>	<b>561</b>
<b>Total primary government</b>	<b>\$ 29,778</b>	<b>\$ 29,220</b>	<b>\$ 34,385</b>	<b>\$ 33,987</b>	<b>\$ 32,591</b>	<b>\$ 32,667</b>	<b>\$ 36,218</b>	<b>\$ 39,698</b>	<b>\$ 40,226</b>	<b>\$ 49,335</b>
<b>Change in Net Position</b>										
Governmental activities	\$ 3,410	\$ 3,036	\$ 3,440	\$ 6,354	\$ 5,723	\$ 3,943	\$ 5,284	\$ 4,010	\$ 2,143	\$ 10,532
Business-type activities	364	977	1,588	513	627	310	263	116	(62)	742
<b>Total primary government</b>	<b>\$ 3,774</b>	<b>\$ 4,013</b>	<b>\$ 5,028</b>	<b>\$ 6,867</b>	<b>\$ 6,350</b>	<b>\$ 4,253</b>	<b>\$ 5,547</b>	<b>\$ 4,126</b>	<b>\$ 2,081</b>	<b>\$ 11,274</b>



FUND BALANCES OF GOVERNMENTAL FUNDS  
 Last Ten Fiscal Years  
 (modified accrual basis of accounting)  
 (amounts expressed in thousands)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
General fund										
Nonspendable	\$ 96	\$ 108	\$ 101	\$ 69	\$ 70	\$ 56	\$ 65	\$ 57	\$ 104	\$ 86
Restricted	-	-	3	-	-	-	-	-	-	-
Unrestricted:										
Committed	7	3	4	1,705	19	21	35	-	-	-
Assigned	451	580	1,113	719	1,440	1,089	1,889	1,875	1,363	3,751
Unassigned	1,869	2,279	619	592	3,069	3,548	3,558	4,420	5,917	4,591
Total general fund	<u>\$ 2,423</u>	<u>\$ 2,970</u>	<u>\$ 1,840</u>	<u>\$ 3,085</u>	<u>\$ 4,598</u>	<u>\$ 4,714</u>	<u>\$ 5,547</u>	<u>\$ 6,352</u>	<u>\$ 7,384</u>	<u>\$ 8,428</u>
All other governmental funds										
Nonspendable	\$ 2,371	\$ 766	\$ 750	\$ 774	\$ 843	\$ 896	\$ 876	\$ 915	\$ 900	\$ 851
Restricted	4,105	5,795	5,643	4,023	3,670	7,036	6,626	4,768	3,380	2,852
Unrestricted:										
Committed	13,072	13,644	16,425	17,285	18,442	20,814	24,989	6,881	6,782	6,221
Assigned	29	9	31	23	120	47	24	23	8	32
Unassigned	-	-	-	-	(131)	-	-	(293)	(364)	(74)
Total all other governmental funds	<u>\$19,577</u>	<u>\$20,214</u>	<u>\$22,849</u>	<u>\$22,105</u>	<u>\$22,944</u>	<u>\$28,793</u>	<u>\$32,515</u>	<u>\$12,294</u>	<u>\$10,706</u>	<u>\$ 9,882</u>

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**  
 (modified accrual basis of accounting)  
 (amounts expressed in thousands)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>Revenues</b>										
Taxes/assessments	\$21,209	\$22,040	\$25,185	\$24,184	\$24,819	\$25,822	\$27,857	\$30,519	\$32,332	\$34,144
Licenses and permits	266	332	286	280	289	289	282	301	282	306
Intergovernmental	10,359	10,282	13,272	9,143	10,698	13,067	9,410	9,227	12,210	22,952
Charges for services	3,089	3,302	4,049	5,296	4,106	4,013	3,692	3,262	3,476	3,837
Fines and forfeitures	549	567	558	473	540	698	431	485	506	472
Miscellaneous	518	776	1,177	761	726	898	1,675	1,023	622	1,054
Interest earnings	159	143	302	98	164	279	586	1,038	804	248
<b>Total revenues</b>	<b>36,149</b>	<b>37,442</b>	<b>44,829</b>	<b>40,235</b>	<b>41,342</b>	<b>45,066</b>	<b>43,933</b>	<b>45,855</b>	<b>50,232</b>	<b>63,013</b>
<b>Expenditures</b>										
General government	9,946	9,986	14,348	10,456	11,670	12,536	10,597	11,898	14,676	12,584
Public safety	10,506	11,067	12,152	13,732	12,472	12,698	13,316	15,780	16,563	18,652
Public works	4,898	5,199	5,827	5,728	4,839	5,155	5,227	6,201	6,755	7,807
Public health	4,367	4,933	4,667	5,121	5,290	5,023	5,097	4,985	5,229	6,007
Social and economic	1,075	1,456	952	1,027	1,022	1,053	963	942	1,322	970
Culture and recreation	48	104	71	60	46	62	115	47	73	108
Debt service										
Principal	727	646	556	430	500	523	1,007	853	969	1,114
Interest	392	133	120	115	121	119	249	201	667	448
Capital outlay	4,028	2,766	4,074	3,947	2,827	6,054	2,745	3,557	8,271	4,894
<b>Total expenditures</b>	<b>35,987</b>	<b>36,290</b>	<b>42,767</b>	<b>40,616</b>	<b>38,787</b>	<b>43,223</b>	<b>39,316</b>	<b>44,464</b>	<b>54,525</b>	<b>52,584</b>
Excess of revenues over (under) expenditures	162	1,152	2,062	(381)	2,555	1,843	4,617	1,391	(4,293)	10,429
<b>Other financing sources (uses)</b>										
Transfers in	4,306	4,927	5,057	6,968	5,940	7,724	6,389	6,881	7,839	8,895
Transfers out	(4,427)	(5,041)	(5,973)	(6,987)	(6,143)	(7,867)	(6,451)	(7,039)	(8,096)	(8,971)
Loans	9	-	238	991	-	-	-	-	-	-
Proceeds from sale of capital assets	150	36	232	(90)	-	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	4,265	-	6,513	750	2,062
Premium on issuance of long-term debt	n/a	n/a	n/a	n/a	n/a	n/a	n/a	774	n/a	138
Refund payment to escrow	-	-	-	-	-	-	-	-	-	(1,712)
Cost of bond issuance	-	-	-	-	-	-	-	-	-	(46)
Capital contributions	-	-	-	-	-	-	-	-	-	(10)
<b>Total other financing sources (uses)</b>	<b>38</b>	<b>(78)</b>	<b>(446)</b>	<b>882</b>	<b>(203)</b>	<b>4,122</b>	<b>(62)</b>	<b>7,129</b>	<b>493</b>	<b>356</b>
<b>Net change in fund balances</b>	<b>\$ 200</b>	<b>\$ 1,074</b>	<b>\$ 1,616</b>	<b>\$ 501</b>	<b>\$ 2,352</b>	<b>\$ 5,965</b>	<b>\$ 4,555</b>	<b>\$ 8,520</b>	<b>\$ (3,800)</b>	<b>\$10,785</b>

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 Last Ten Fiscal Years  
 (in thousands of dollars)

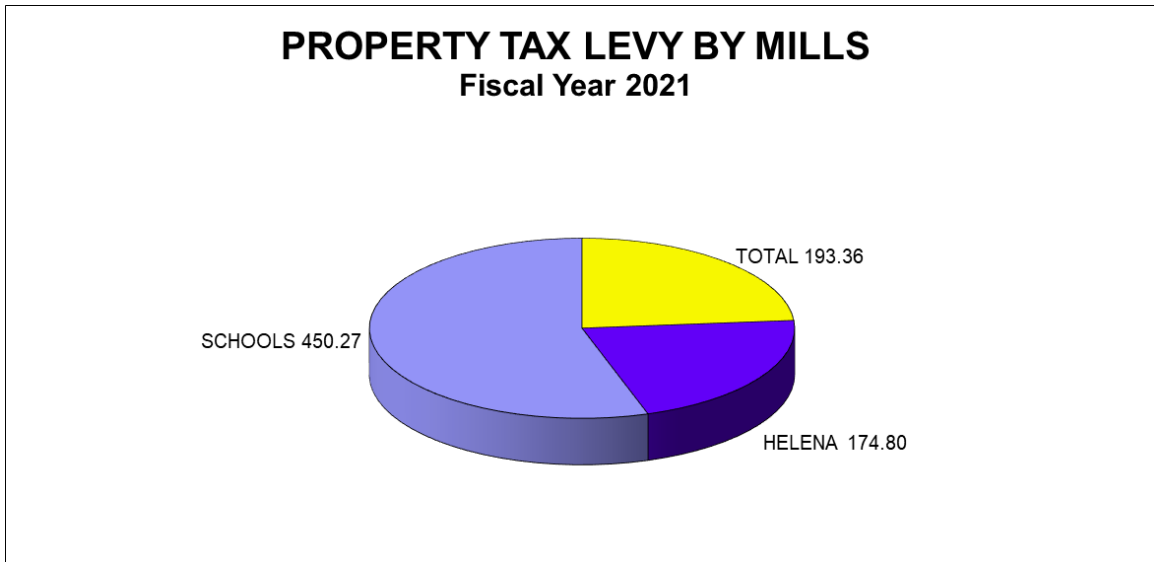
FISCAL YEAR	REAL PROPERTY	PERSONAL PROPERTY	MOBILE HOMES	MOTOR VEHICLE	CENTRALLY ASSESSED	TAX INCREMENT DISTRICT	TOTAL TAXABLE ASSESSED VALUE	TOTAL DIRECT TAX RATE
2012	\$ 85,534	\$ 2,158	\$ 977	n/a	\$ 26,694	\$ -	\$ 115,363	160.98
2013	86,678	1,920	931	n/a	26,391	-	115,920	173.90
2014	103,273	2,228	913	n/a	12,875	-	119,289	177.28
2015	90,583	1,696	759	n/a	23,420	-	116,458	179.91
2016	92,677	2,539	723	n/a	25,048	-	120,987	173.75
2017	93,495	2,713	710	n/a	27,591	-	124,509	173.79
2018	129,486	2,642	710	n/a	n/a	-	132,838	176.24
2019	131,009	3,133	712	n/a	n/a	-	134,854	172.23
2020	141,064	3,414	665	n/a	n/a	-	145,143	189.06
2021	144,526	3,379	811	n/a	n/a	-	148,716	193.36

Note: Property in the County is assessed at actual value; therefore, the assessed values are equal to actual value.  
 Tax rates are per \$1,000 of assessed value. Starting 2018 centrally assessed will be included in the real property total.

Source: County Property Tax Department

**PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
Last Ten Fiscal Years**

FISCAL YEAR	LEWIS AND CLARK COUNTY						OVERLAPPING RATES		TOTAL DIRECT & OVERLAPPING DEBT
	ALL PURPOSE	DEBT SERVICE	LIBRARY	PUBLIC SAFETY	OTHER LEVIES	TOTAL DIRECT	CITY OF HELENA	SCHOOLS	
2012	37.68	1.25	21.38	58.60	54.99	173.90	157.01	355.30	686.21
2013	38.22	0.59	21.74	59.58	57.15	177.28	159.20	346.02	682.50
2014	38.67	0.53	21.99	60.28	58.44	179.91	159.10	361.74	700.75
2015	39.30	0.50	22.65	62.10	49.20	173.75	168.17	408.32	750.24
2016	39.15	0.58	22.56	61.86	49.64	173.79	164.76	388.22	726.77
2017	39.76	0.43	22.91	62.82	50.32	176.24	167.32	391.74	735.30
2018	38.71	-	22.30	61.16	50.06	172.23	163.86	432.63	768.72
2019	39.42	0.74	22.71	62.29	60.94	186.10	169.73	465.67	821.50
2020	37.95	5.16	21.87	59.96	64.12	189.06	169.08	461.43	819.57
2021	38.42	5.03	22.14	60.70	67.07	193.36	174.80	450.27	818.43



Note: Overlapping rates are those that apply to property owners within Lewis & Clark County. Not all overlapping rates apply to all County property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the boundaries of the special district).

Source: County Finance approved mill levies

PRINCIPAL PROPERTY TAXPAYERS  
CURRENT TAX YEAR AND NINE YEARS AGO

TAXPAYER	2020			2011		
	TAXABLE ASSESSED VALUE	RANK	PERCENTAGE OF COUNTY TAXABLE ASSESSED VALUE	TAXABLE ASSESSED VALUE	RANK	PERCENTAGE OF COUNTY TAXABLE ASSESSED VALUE
North Western Energy LLC	\$ 36,176,705	1	24.36%	\$ 10,877,346	1	9.92%
The Boeing Company	4,821,106	2	3.24%	-	-	-
Verizon Wireless	2,894,476	3	1.94%	-	-	-
Railways	2,008,785	4	1.34%	1,765,963	5	1.60%
Century Link (Qwest)	1,253,318	5	0.83%	2,117,044	4	1.92%
Charter Communications Inc.	1,081,174	6	0.72%	1,681,474	6	1.52%
Yellowstone Pipeline Co	1,066,831	7	0.71%	-	-	-
Health Care Service Corporation	495,827	8	0.32%	-	-	-
Helena Federal Office Complex LLC	465,019	9	0.30%	458,294	7	0.41%
Skyway Regional Shopping Center LLC	370,362	10	0.24%	-	-	-
Celloco Partnership DBA Verizon Wireless	-	-	-	5,749,654	2	5.24%
PPL Montana LLC	-	-	-	2,448,117	3	2.22%
Wal-Mart Stores Inc.	-	-	-	397,297	8	0.35%
Touchmark Living Centers LLC	-	-	-	325,276	10	0.29%
Helena Sand & Gravel Inc	-	-	-	329,050	9	0.29%
<b>Total</b>	<b><u>\$ 50,633,603</u></b>		<b><u>34.00%</u></b>	<b><u>\$ 26,149,515</u></b>		<b><u>23.76%</u></b>

Note: Prior to 2020, personal property tax was not included.

Source: Lewis and Clark County Treasurer

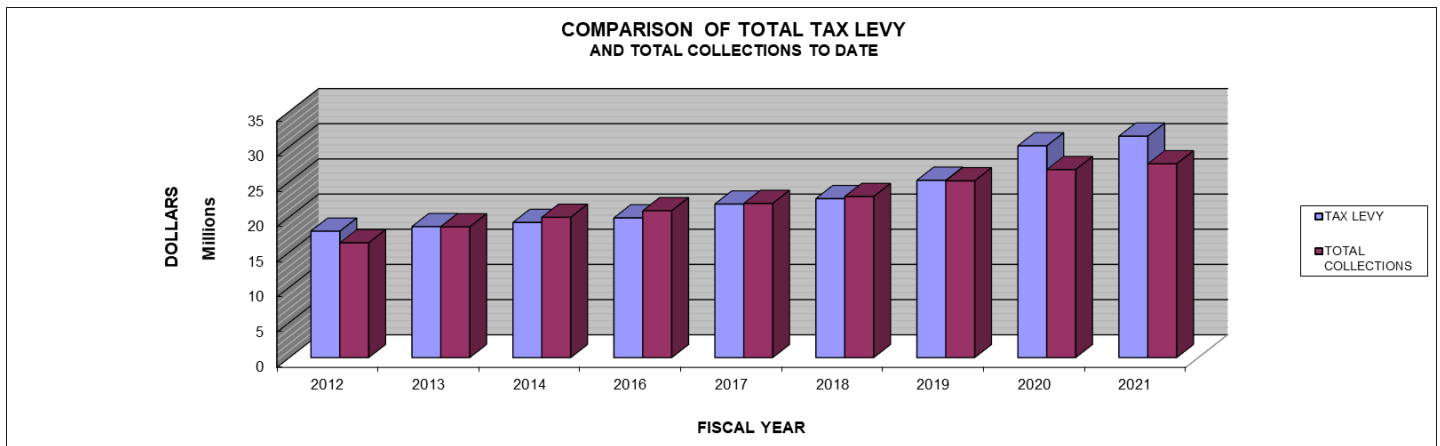


PROPERTY TAX LEVIES AND COLLECTIONS  
GOVERNMENTAL FUND TYPES  
Last Ten Fiscal Years

FISCAL YEAR ENDED JUNE 30	TOTAL TAX LEVY FOR FISCAL YEAR (1)	COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
		AMOUNT	PERCENTAGE OF LEVY		AMOUNT	PERCENTAGE OF LEVY (1)
2012	\$ 17,965,134	\$ 15,161,798	84.40%	\$ 1,157,038	\$ 16,318,836	90.84%
2013	18,612,722	17,175,186	92.28%	1,405,237	18,580,423	99.83%
2014	19,206,701	18,593,745	96.81%	1,346,910	19,940,655	103.82%
2015	20,137,735	19,359,785	96.14%	119,126	19,478,911	96.73%
2016	19,857,154	20,047,368 (2)	100.96%	825,559 (2)	20,872,927	105.12%
2017	21,822,894	21,062,966 (2)	96.52%	847,654 (2)	21,910,620	100.40%
2018	22,591,847	22,490,457 (2)	99.55%	397,634 (2)	22,888,091	101.31%
2019	25,198,279	24,626,914	97.73%	497,597	25,124,511	99.71%
2020	30,101,518 (3)	26,155,766 (3)	86.89%	569,195	26,724,961 (3)	88.78%
2021	31,473,064 (3)	27,545,915 (3)	87.52%	-	27,545,915 (3)	87.52%

Source and other information:

- (1) From Lewis & Clark County Finance Department budget documents - "Tax Revenues".
- (2) Removed Entitlement Levy Tax from totals, not part of governmental fund types.
- (3) 2020 implimentation of GASB84 will cause variance from prior fiscal year.



Note: Total collections to date may be more or less than total tax levy, due to the recalculation of tax bills related to the incorrect taxable value being placed on a property. The tax bills are recalculated on an ongoing basis. This changes the total taxable value for a certain tax year. Since the levy is calculated from the taxable value it is possible to collect more or less revenue for property taxes than the original levy was estimated. Thus, it is possible to exceed 100% in collections of the levy.

2020 implementation of GASB84 caused variance in total tax levy for fiscal year from prior years.

**RATIO OF OUTSTANDING DEBT BY TYPE**  
**Last Ten Fiscal Years**  
 (amounts expressed in thousands, except per capita amount)

Fiscal Year	Governmental Activities					Business-Type Activities		Total Primary Government	Percentage of Personal Income (1)	Outstanding Debt per Capita (2)
	General Obligation Bonds	Revenue Bonds	Special Assessment Debt	Contracts/Loans	Capital Leases	Revenue Bonds	Contracts/Loans			
2012	\$ 2,755	\$ 345	\$ 1,231	\$ 1,229	\$ -	\$ 5,215	\$ 34	\$ 10,809	0.41%	\$ 167
2013	2,635	295	975	960	-	4,141	-	9,006	0.34%	138
2014	2,515	240	931	805	-	3,249	-	7,740	0.28%	118
2015	3,120	185	1,048	645	-	2,644	-	7,642	0.26%	115
2016	2,947	125	887	479	-	2,346	-	6,784	0.23%	101
2017	6,724	-	969	307	-	2,041	-	10,041	0.31%	148
2018	6,165	-	693	134	-	1,196	-	8,188	0.25%	119
2019	12,060	-	511	81	-	1,023	-	13,675	0.39%	197
2020	11,298	-	358	776	-	-	-	12,432	N/A	177
2021	10,261	-	390	1,025	-	-	-	11,676	N/A	165

Source and other information:

- (1) See the Schedule for Demographic Statistics on page 235 for personal income and population data. Personal income equals estimated population multiplied by per capita income.
- (2) Equals Total Primary Government debt divided by estimated population.

**RATIO OF ANNUAL DEBT SERVICE REQUIREMENTS FOR  
Last Ten Fiscal Years  
(amounts expressed in thousands, except per capita amount)**

FISCAL YEAR	GENERAL OBLIGATION BONDS	LESS: AMOUNT AVAILABLE IN DEBT SERVICE FUNDS	TOTAL	PERCENTAGE OF TAXABLE VALUE OF PROPERTY	PER CAPITA
2012	\$ 2,755	\$ 35	\$ 2,720	2.35%	\$ 41.63
2013	2,635	8	2,627	2.20%	39.89
2014	2,515	20	2,495	2.14%	37.53
2015	3,120	24	3,096	2.56%	46.02
2016	2,947	77	2,870	2.37%	42.30
2017	6,724	18	6,706	5.39%	97.61
2018	6,165	27	6,138	4.62%	88.40
2019	5,559	40	5,519	4.09%	78.64
2020	11,298	44	11,254	7.75%	158.57
2021	10,261	61	10,200	7.03%	143.72

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

See Schedule "Assessed Value and Actual Value of Taxable Property" for data.

Population data can be found in schedule, "Demographic Statistics".

**LEGAL DEBT MARGIN INFORMATION**  
 Last Ten Fiscal Years  
 (amounts expressed in thousands)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Debt Limit	\$93,582	\$97,758	\$102,849	\$ 106,395	\$174,414	\$176,881	\$191,763	\$195,306	\$ 212,083	\$ 215,204
Total net debt applicable to limit	2,790	2,643	2,535	3,144	3,024	6,742	6,192	5,599	11,342	10,322
Legal debt margin	<b>\$90,792</b>	<b>\$95,115</b>	<b>\$100,314</b>	<b>\$ 103,251</b>	<b>\$171,390</b>	<b>\$170,139</b>	<b>\$185,571</b>	<b>\$189,707</b>	<b>\$ 200,741</b>	<b>\$ 204,882</b>
Total net debt applicable to the limit as a percentage of debt limit	2.98%	2.70%	2.46%	2.96%	1.73%	3.81%	3.23%	2.87%	5.35%	4.80%

**Legal Debt Margin Calculation for Fiscal Year 2021**

Assessed Value	\$8,608,158
Debt Limit 2.5% of Assessed Value	<u>2.50%</u>
General Obligation Debt Limit (1)	215,204
Outstanding General Obligation Debt, June 30, 2021	\$ 10,261
Less: Amount set aside for repayment of General Obligation Debt	<u>61</u>
Total net debt applicable to limit	<u>10,322</u>
Legal Debt Margin	<b><u>\$ 225,526</u></b>

(1) The statutes of the State of Montana prescribe a legal debt limit of 2.5% of the assessed valuation for general obligation debt.

**PLEDGED-REVENUE COVERAGE**  
Last Ten Fiscal Years

**SPECIAL ASSESSMENT DEBT:**

FISCAL YEAR	SPECIAL ASSESSMENT COLLECTIONS	DEBT SERVICE REQUIREMENTS		
		PRINCIPAL	INTEREST	COVERAGE
2012	\$ 384,567	\$ 275,454	\$ 37,516	122.88%
2013	373,974	256,706	28,226	131.25%
2014	328,303	281,336	23,764	107.61%
2015	194,343	144,941	22,276	116.22%
2016	221,354	160,784	22,722	120.62%
2017	180,972	128,141	20,584	121.68%
2018	183,257	275,576	60,410	54.54%
2019	178,338	194,687	33,123	78.28%
2020	150,617	153,117	14,643	89.78%
2021	113,661	101,932	6,268	105.05%

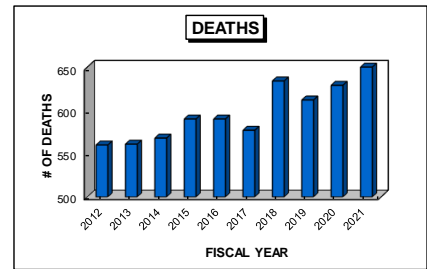
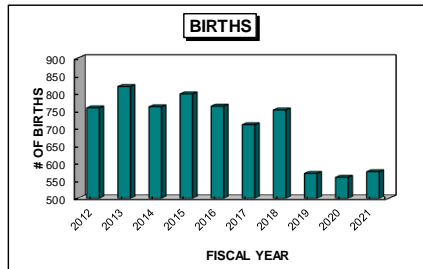
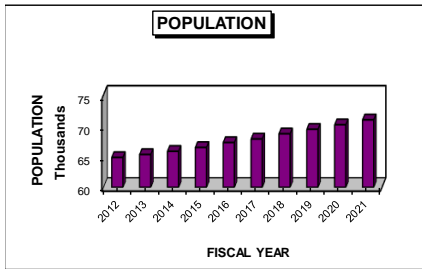
Note: Details regarding the County's outstanding debt can be found in the notes to the Financial Statements. Data is not available for some fiscal years.

Source and other information:

Lewis and Clark County General Purpose Financial Statements, Fiscal Year Ended June 30, 2021.

DEMOGRAPHIC AND ECONOMIC STATISTICS  
Last Ten Fiscal Years

FISCAL YEAR	ESTIMATED POPULATION (a)	BIRTHS (b)	DEATHS (b)	ESTIMATED PER CAPITA INCOME (e)	PERSONAL INCOME (e) (in thousands)	SCHOOLS		EMPLOYMENT STATISTICS	
						PUBLIC SCHOOL ENROLLMENT (d)	PRIVATE SCHOOL ENROLLMENT (d)	CIVILIAN EMPLOYMENT (c)	UNEMPLOYMENT RATE (c)
2012	64,845	758	560	\$ 40,716	\$ 2,640	9,403	761	N/A	5.2%
2013	65,333	819	561	40,518	2,647	9,422	692	N/A	4.5%
2014	65,856	761	568	41,665	2,743	9,477	708	N/A	3.7%
2015	66,479	798	590	43,683	2,904	9,389	685	N/A	3.3%
2016	67,282	763	590	44,733	3,010	9,288	766	N/A	3.5%
2017	67,849	710	577	47,214	3,203	9,572	877	N/A	3.3%
2018	68,700	752	634	48,562	3,336	9,585	901	N/A	3.3%
2019	69,432	571	612	N/A	N/A	9,698	989	N/A	2.8%
2020	70,183	560	629	N/A	N/A	9,738	908	N/A	5.9%
2021	70,973	576	699	N/A	N/A	10,649	1096	N/A	2.8%



Source and other information

- (a) Montana Department of Commerce
- (b) Lewis and Clark County Coroner
- (c) Montana Department of Labor and Industry
- (d) Lewis & Clark County Superintendent of Schools
- (e) US Department of Commerce Bureau of Economic Analysis
- N/A – Not available

**TOP TWENTY PRIVATE EMPLOYERS IN LEWIS AND CLARK COUNTY**  
**Year Ended June 30, 2021**

<u>COMPANY NAME</u>	<u>PRODUCT OR SERVICE</u>
Albertsons	Retail
American Chemet	Metal-based Chemical Manufacturer
Blue Cross/Blue Shield of Montana	Health Services
Boeing	Manufacturer
Carroll College	Higher Education
Costco	Wholesale
Home Depot	Retail
Intermountain Children's Home	Health Services
Lowe's Home Center	Retail
Montana Independent Living Project	Health Services
St. Peter's Hospital	Health Services
Shodair Children's Hospital	Health Services
SoFi	Financial Services
Spring Meadow Resources	Assisted Living
Touchmark	Assisted Living
Town Pump Inc.	Auto Services
UPS	Delivery Services
Valley Bank	Financial Services
Wal-Mart	Retail
West Mont	Health Services

Note:

Due to confidentiality laws, top employer lists are provided in alphabetical order only...the listing can not be ranked in order of employment and no employment data can be provided for individual businesses.

Data is derived from most current information available at this time, which is 2020.

Source:

Montana Department of Labor and Industry

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM  
Last Ten Fiscal Years

FUNCTION/PROGRAM	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>GENERAL GOVERNMENT</b>										
Legislative services	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Judicial services	18.50	18.50	18.50	18.75	19.75	20.00	20.00	21.00	21.00	23.00
Administrative services	27.82	27.82	27.58	27.58	26.32	26.32	25.82	25.82	25.82	26.17
Financial services	15.75	15.75	16.75	16.75	16.75	18.75	18.75	18.75	19.71	20.21
Election services	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Planning services	9.50	8.50	8.75	8.75	8.75	8.90	7.90	9.40	11.05	11.05
Records administration	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Legal services	20.13	21.13	21.13	22.13	21.13	23.13	23.13	24.50	24.50	25.50
<b>PUBLIC SAFETY</b>										
Law enforcement services	75.50	78.00	78.00	78.00	79.00	80.00	86.75	96.20	113.00	113.00
Other public safety	1.50	1.50	2.50	2.50	3.00	3.00	6.24	11.24	14.24	14.74
Civil defense	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00	1.00
Animal control services	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>PUBLIC WORKS</b>										
Public work administration	4.04	4.04	4.04	4.04	3.80	3.80	3.80	6.39	6.39	6.39
Bridge maintenance	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Road and street services	15.35	17.09	17.09	17.09	17.09	17.09	18.11	18.11	18.11	18.11
Cemetery services	4.62	4.62	4.74	4.74	4.74	4.74	4.74	4.74	4.74	4.66
Facilities administration	15.95	13.77	13.77	11.91	11.91	11.91	12.56	13.06	13.06	13.06
Solid waste	7.54	7.54	7.29	7.29	7.29	7.29	6.10	5.50	5.50	5.50
Weed spraying services	3.89	4.75	4.75	4.75	4.77	4.77	4.77	4.77	4.77	4.77
<b>PUBLIC HEALTH</b>										
Public health services	43.26	44.00	44.67	44.67	45.31	45.80	45.85	39.14	40.61	40.61
Nursing home (1)	72.99	-	-	-	-	-	-	-	-	-
<b>CULTURE AND RECREATION</b>										
Fairs	7.26	7.26	7.26	7.26	7.26	7.50	7.00	7.50	7.00	6.50
<b>SOCIAL AND ECONOMIC</b>										
County extension	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
<b>Total</b>	<b>362.35</b>	<b>293.02</b>	<b>295.57</b>	<b>294.96</b>	<b>294.62</b>	<b>300.75</b>	<b>309.27</b>	<b>323.87</b>	<b>347.25</b>	<b>351.02</b>

Source and other information: Lewis & Clark County Budget Office

(1) The Cooney Convalescent Home was sold on May 31, 2012.



OPERATING INDICATORS BY FUNCTION/PROGRAM  
Last Ten Fiscal Years

FUNCTION/PROGRAM	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>GENERAL GOVERNMENT</b>										
Registered Voters (June)	34,000	36,054	37,348	40,914	42,943	44,530	45,668	45,485	47,272	49,212
Property Transactions:										
Filings with Clerk & Recorder	16,890	20,613	16,900	15,049	16,575	15,990	16,036	15,351	18,651	23,784
Certificates of Survey	86	80	96	114	80	93	89	95	90	127
Real Property Tax Information										
Taxes Assessed	\$86,604,324	\$87,191,112	\$91,829,088	\$90,798,623	\$91,837,237	\$ 95,483,142	\$106,245,540	\$115,840,874	\$126,687,380	\$128,164,336
Taxes Collected	\$80,011,013	\$81,421,234	\$85,980,016	\$88,739,016	\$89,361,004	\$ 93,702,827	\$104,552,369	\$114,279,439	\$123,634,117	\$125,542,475
Amount Protested	\$ 3,973,611	\$ 3,580,267	\$ 3,429,216	\$ 119,758	\$ 1,177,573	\$ 218,656	\$ 93,873	\$ 264,385	\$ 249,384	\$ 180,658
Total Outstanding	\$ 3,090,119	\$ 2,580,925	\$ 3,328,354	\$ 2,277,034	\$ 1,772,783	\$ 2,360,956	\$ 1,688,038	\$ 1,762,606	\$ 2,993,149	\$ 2,968,602
Number of Bills Sent	39,524	35,553	35,630	39,836	39,901	40,124	36,160	36,412	36,650	36,937
Delinquent Reminders	8,540	9,033	944	3,972	9,553	2,180	2,706	1,791	1,207	3,191
<b>PUBLIC SAFETY ACTIVITIES</b>										
Sheriff										
Arrests	832	908	886	1,027	827	877	765	786	707	695
Prisoner Days	37,956	29,404	32,722	34,264	34,360	34,704	38,685	45,529	49,172	45,257
Complaints	14,380	16,021	17,164	17,301	17,441	17,121	17,036	88	56	57
Traffic Violations	2,113	2,764	3,129	3,151	2,640	2,371	2,546	2,735	2,884	2,984
Sheriff's Fire										
Emergency Responses	471	475	395	505	541	647	539	561	616	457
Fires Responses	152	155	84	131	141	139	144	129	154	936
Justice Court										
Civil & Small Claims	1,364	1,479	1,176	1,080	1,082	1,297	1,445	1,374	1,209	1,154
Formal Criminal Complaints	753	798	837	842	839	1,517	881	922	1,993	1,672
Temporary Restraining Orders	118	159	135	159	157	161	120	64	140	138
County Attorney										
Felonies	598	620	615	600	775	845	870	819	836	989
Mental Commitments	76	100	100	100	100	100	100	71	70	62
Juvenile Cases	61	45	45	50	50	35	40	36	36	34
<b>PUBLIC WORKS</b>										
Refuse Disposal										
Refuse disposed of (tons per day)	115.23	111.63	122.19	236.22	252.76	196.58	166.63	194.75	210.75	389.92
Number of permits issued **	13,244	14,314	14,776	16,628	15,420	15,042	744	15,267	714	15,763
Other Public Works										
Road Resurfacing (sq yds)	146,150	207,258	158,822	237,107	155,725	169,946	177,304	278,323	279,208	455,692
Pothole repairs (by ton of asphalt)	868.77	327.00	414.00	460.61	3,169.90	602.73	180.62	350.15	137.37	57.71
<b>PUBLIC HEALTH ACTIVITIES</b>										
Septic System Site Evaluations	184	150	148	292	143	117	190	74	115	319
Licensed Establishment Inspections	757	785	690	684	774	789	672	735	533	n/a
Junk Vehicles Hauled	14	8	2	14	14	24	25	14	25	13
Air Quality										
Good Days	354	343	354	343	332	327	279	348	358	347
Watch Days	9	15	10	16	17	16	39	16	7	9
Poor Days	3	7	1	6	11	22	42	1	-	-
Communicable Disease Cases	541	545	452	505	900	472	439	409	546	7,557
Immunizations Administered	6,069	10,514	5,346	5,288	5,900	5,074	4,975	4,881	4,048	36,046

Source and other information:  
 Lewis and Clark County Treasurer's Office  
 Lewis and Clark County Sheriff's Office  
 Lewis and Clark County Public Works Department  
 Lewis and Clark County Health Department  
 Lewis and Clark County Justice Court  
 Lewis and Clark County Attorney's Office

\*\* Refuse disposal permits were changed in fiscal year 2018 to last for a two year period.

**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM**  
Last Ten Fiscal Years

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
<b>GENERAL GOVERNMENT</b>										
Election tabulators	2	2	2	2	2	2	2	2	3	3
Touch screen handicap voting devices	37	37	37	37	26	26	26	26	24	24
<b>PUBLIC SAFETY ACTIVITIES</b>										
Stations	4	4	4	4	4	4	4	4	4	4
Patrol units	30	27	34	33	33	33	39	36	39	39
<b>PUBLIC WORKS</b>										
Snow plows	10	10	10	10	10	10	10	14	14	14
Graders	6	6	6	6	6	6	6	6	6	6
Loaders	5	5	5	6	6	6	6	6	6	5
Shops	6	6	6	6	6	6	6	6	6	6
Landfill compactors	1	1	1	1	1	1	2	2	2	2
Landfill loaders	2	2	2	2	2	3	2	2	3	1
Landfills (active)	1	1	1	1	1	1	1	1	1	1
Solid waste container sites	3	3	3	3	3	3	3	3	3	3
Weed spraying vehicles	12	12	11	11	12	11	12	10	11	11
Cemeteries	5	5	5	5	5	5	5	5	5	5
Gravel roads (miles) (2)	426	425	425	422	422	422	414	-	-	-
Paved roads (miles) (2)	52	52	52	53	53	53	61	-	-	-
Chip sealed roads (miles) (2)	65	64	65	60	59	59	59	-	-	-
Rural improvement districts (miles)	176	178	181	200	213	213	213	286	307	310
<b>PUBLIC HEALTH ACTIVITIES</b>										
Animal control vehicles	1	1	1	1	1	1	1	1	1	1
Health facilities	1	1	1	1	1	1	1	1	1	1
Nursing homes (1)	-	-	-	-	-	-	-	-	-	-
<b>CULTURE AND RECREATION</b>										
Fairgrounds	1	1	1	1	1	1	1	1	1	1
Parks	12	12	12	12	12	12	12	12	12	12

Source: Lewis and Clark County Treasurer's Office  
Lewis and Clark County Sheriff's Office  
Lewis and Clark County Public Works Department

(1) The Cooney Home was sold on May 31, 2012.

(2) The Public Works Department no longer tracks miles of road starting FY19.

**SINGLE AUDIT SECTION**

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS*

To the Board of County Commissioners  
Lewis & Clark County, Montana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Lewis & Clark County, Montana, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Lewis & Clark County, Montana's basic financial statements, and have issued our report thereon dated December 3, 2021.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Lewis & Clark County, Montana's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lewis & Clark County, Montana's internal control. Accordingly, we do not express an opinion on the effectiveness of Lewis & Clark County, Montana's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Lewis & Clark County, Montana's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Anderson Zurmuehlen + Co, P.C.*

Helena, Montana  
December 3, 2021

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY  
THE UNIFORM GUIDANCE

To the Board of County Commissioners  
Lewis & Clark County, Montana

**Report on Compliance for Each Major Federal Program**

We have audited Lewis & Clark County, Montana's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Lewis & Clark County, Montana's major federal programs for the year ended June 30, 2021. Lewis & Clark County, Montana's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Lewis & Clark County, Montana's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lewis & Clark County, Montana's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Lewis & Clark County, Montana's compliance.

***Opinion on Each Major Federal Program***

In our opinion, Lewis & Clark County, Montana complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

### Report on Internal Control over Compliance

Management of Lewis & Clark County, Montana is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Lewis & Clark County, Montana's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Lewis & Clark County, Montana's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Anderson Zurmuehlen + Co, P.C.*

Helena, Montana  
December 3, 2021

LEWIS AND CLARK COUNTY, MONTANA  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 Year Ended June 30, 2021

**Section I - Summary of Auditors' Results**

**Financial Statements:**

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness identified?	No
Significant deficiency identified that is not considered to be a material weakness?	None reported
Noncompliance material to financial statements noted?	No

**Federal Awards:**

Internal control over major programs:	
Material weakness identified?	No
Significant deficiency identified that is not considered to be a material weakness?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance?	No

Identification of major programs:

<u>AL #</u>	<u>Name of Federal Program or Cluster</u>
21.019	Coronavirus Relief Fund

Dollar threshold used to distinguish between type A and type B programs:	\$750,000
Auditee qualified as a low-risk auditee?	Yes

*Financial Statement Audit Findings:*  
 None

*Federal Award Findings:*  
 None



LEWIS AND CLARK COUNTY, MONTANA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
Year Ended June 30, 2021

**Summary Schedule of Prior Audit Findings**

There were no prior audit findings.

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended June 30, 2021

Federal Grantor/Pass - Through Program Title	Federal AL Number	Pass-Through Entity Identifying Number	Program or Award Amount	Beginning Bal	Income/ Other	Matching Income/ Other	Matching Expense/ Other	Federal Expenditures	Cash Bal
<b>U.S. Department of Agriculture</b>									
<b>Passed through the Office of Finance and Budget:</b>									
Schools and Roads - Grants to State - Forest Reserve - r	10.665	N/A	\$ 477,649	\$ -	\$ 318,433	\$ -	\$ -	\$ 318,433	\$ -
<b>Passed through the State Department of Public Health and Human Services:</b>									
W.I.C. Program	10.557	20-25-5-21-012-0	277,414	(55,928)	124,442	4,050	4,050	68,514	-
W.I.C. Program	10.557	21-25-5-21-012-0	244,601	-	148,722	-	-	192,587	(43,865)
<b>Subtotal by Federal AL Number</b>			<b>522,015</b>	<b>(55,928)</b>	<b>273,164</b>	<b>4,050</b>	<b>4,050</b>	<b>261,101</b>	<b>(43,865)</b>
<b>Total U.S. Department of Agriculture</b>			<b>999,664</b>	<b>(55,928)</b>	<b>591,597</b>	<b>4,050</b>	<b>4,050</b>	<b>579,534</b>	<b>(43,865)</b>
<b>U.S. Department of Housing and Urban Development</b>									
<b>Passed through the Montana Department of Commerce:</b>									
CDBG-ED Program	14.228	MT-CDBG-ED17-19	400,000	-	8,000	-	-	8,000	-
CDBG-Good Samaritan Ministries	14.228	MT-CDBG-PL-18-14	32,000	-	32,000	11,500	11,500	32,000	-
<b>Subtotal by Federal AL Number</b>			<b>432,000</b>	<b>-</b>	<b>40,000</b>	<b>11,500</b>	<b>11,500</b>	<b>40,000</b>	<b>-</b>
<b>Total U.S. Department of Housing and Urban Development</b>			<b>432,000</b>	<b>-</b>	<b>40,000</b>	<b>11,500</b>	<b>11,500</b>	<b>40,000</b>	<b>-</b>
<b>U.S. Department of the Interior</b>									
<b>Passed through the Montana Historical Society:</b>									
Historic Preservation	15.904	MT-20-020	6,000	-	6,000	-	-	6,000	-
<b>Total U.S. Department of the Interior</b>			<b>6,000</b>	<b>-</b>	<b>6,000</b>	<b>-</b>	<b>-</b>	<b>6,000</b>	<b>-</b>
<b>U.S. Department of Justice</b>									
<b>COVID 19 - Coronavirus Emergency Response</b>									
COVID 19 - Coronavirus Emergency Response	16.034	2020-VD-BX-0069	47,182	(32,033)	47,182	-	-	15,149	-
Bullet Proof Vest Partnership Grant	16.607	2018BUBX18091897	10,960	(18,152)	-	-	2,134	2,134	(22,420)
COPS Hiring Program	16.710	2020-UM-WX-0110	125,000	-	30,871	-	46,341	41,162	(56,632)
Equitable Sharing	16.922	N/A	-	-	47,473	-	-	47,473	-
COSSAP Program	16.838	2020-AR-BX-0086	600,000	-	3,599	-	-	14,357	(10,758)
Building Bridges for Opioid Use Disorder	16.838	2017-AR-BX-K003	93,750	-	1,098	-	-	1,098	-
<b>Subtotal by Federal AL Number</b>			<b>693,750</b>	<b>-</b>	<b>4,697</b>	<b>-</b>	<b>-</b>	<b>15,455</b>	<b>(10,758)</b>
<b>Passed through the Montana Board of Crime Control:</b>									
COVID 19 - Coronavirus Supplemental Funding	16.034	20-CV01-92655	26,116	-	26,116	176	176	26,116	-
COVID 19 - Coronavirus Supplemental Funding - Detenti	16.034	20-CV01-92734	20,933	-	4,853	-	-	5,744	(891)
<b>Subtotal by Federal AL Number</b>			<b>47,049</b>	<b>-</b>	<b>30,969</b>	<b>176</b>	<b>176</b>	<b>31,860</b>	<b>(891)</b>
Violence Against Women Formula Grant	16.588	19-W02-92440	66,369	(41,552)	16,416	25,136	-	-	-
Violence Against Women Formula Grant	16.588	20-W02-92615	55,529	-	53,845	-	39,493	55,529	(41,177)
<b>Subtotal by Federal AL Number</b>			<b>121,898</b>	<b>(41,552)</b>	<b>70,261</b>	<b>25,136</b>	<b>39,493</b>	<b>55,529</b>	<b>(41,177)</b>
<b>Passed through City of Billings:</b>									
Internet Crimes Against Children	16.543	2018-MC-FX-K006	7,500	(101)	-	101	-	-	-
Internet Crimes Against Children	16.543	2018-MC-FX-K006	4,640	(480)	3,161	-	-	2,681	-
Internet Crimes Against Children	16.543	2018-MC-FX-K006	3,500	-	240	-	-	2,239	(1,999)
<b>Subtotal by Federal AL Number</b>			<b>15,640</b>	<b>(581)</b>	<b>3,401</b>	<b>101</b>	<b>-</b>	<b>4,920</b>	<b>(1,999)</b>
<b>Passed through Gallatin County:</b>									
Missouri River Drug Task Force	16.738	19-G01-92643	53,890	-	37,723	16,167	16,167	37,723	-
<b>Passed through City of Helena:</b>									
Transport Officer Equipment	16.738	17-G08-92539	5,692	-	5,309	-	-	5,309	-
Transport Officer Equipment	16.738	18-G08-92528	1,786	(717)	1,786	-	-	1,069	-
Byrne Justice Assistance Grant (JAG)	16.738	BJA-2019-15141	14,644	(14,644)	14,644	-	-	-	-
Byrne Justice Assistance Grant (JAG)	16.738	2020-DJ-BX-0840	12,446	-	-	-	1,471	12,446	(13,917)
<b>Subtotal by Federal AL Number</b>			<b>88,458</b>	<b>(15,361)</b>	<b>59,462</b>	<b>16,167</b>	<b>17,638</b>	<b>56,547</b>	<b>(13,917)</b>
<b>Total U.S. Department of Justice</b>			<b>1,149,937</b>	<b>(107,679)</b>	<b>294,316</b>	<b>41,580</b>	<b>105,782</b>	<b>270,229</b>	<b>(147,794)</b>

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended June 30, 2021

Federal Grantor/Pass - Through Program Title	Federal AL Number	Pass-Through Entity Identifying Number	Program or Award Amount	Beginning Bal	Income/ Other	Matching Income/ Other	Matching Expense/ Other	Federal Expenditures	Cash Bal
<b>U.S. Department of Transportation</b>									
Gates of the Mountains Road Resurfacing	20.224	6905671940013	175,811	(17,548)	-	17,548	-	-	-
York Road Resurfacing	20.224	6905671940014	428,812	(37,716)	-	37,716	-	-	-
Rimini Road Resurfacing	20.224	6905671940015	323,324	(39,003)	-	39,003	-	-	-
Collins/Ferry/Snowdrift Road Surface Preservation	20.224	6905671940024	604,762	(18,557)	27,867	-	-	14,409	(5,099)
Sun Canyon Road Resurfacing	20.224	6905671940025	854,724	(10,931)	57,258	-	-	51,488	(5,161)
<b>Subtotal by Federal AL Number</b>			<b>2,387,433</b>	<b>(123,755)</b>	<b>85,125</b>	<b>94,267</b>	<b>-</b>	<b>65,897</b>	<b>(10,260)</b>
<b>Passed through the State Department of Transportation:</b>									
Traffic Safety	20.600, 20.616	110782	12,000	(1,664)	7,369	-	-	5,705	-
Traffic Safety	20.600, 20.616	111215	16,000	-	4,016	-	-	8,202	(4,186)
<b>Subtotal by Federal AL Number</b>			<b>28,000</b>	<b>(1,664)</b>	<b>11,385</b>	<b>-</b>	<b>-</b>	<b>13,907</b>	<b>(4,186)</b>
<b>Passed through the State Department of Military Affairs:</b>									
Hazardous Materials Emergency Preparedness	20.703	HMEP-L&CAHR	51,300	-	36,595	13,056	13,056	36,595	-
Hazardous Materials Emergency Preparedness	20.703	FY21HMEP-LC-AHR-2	86,898	-	-	35,446	35,446	48,130	(48,130)
<b>Subtotal by Federal AL Number</b>			<b>138,198</b>	<b>-</b>	<b>36,595</b>	<b>48,502</b>	<b>48,502</b>	<b>84,725</b>	<b>(48,130)</b>
<b>Total U.S. Department of Transportation</b>			<b>2,553,631</b>	<b>(125,419)</b>	<b>133,105</b>	<b>142,769</b>	<b>48,502</b>	<b>164,529</b>	<b>(62,576)</b>
<b>U.S. Department of the Treasury</b>									
<b>COVID 19 - Coronavirus Relief Fund - ARPA</b>	21.027	N/A	13,486,352	-	6,743,176	-	-	18,825	6,724,351
<b>Passed through the State Office of Finance &amp; Budget:</b>									
<b>COVID 19 - Coronavirus Relief Fund - CARES</b>	21.019	N/A	6,002,722	-	6,002,722	-	-	6,002,722	-
<b>Passed through the State Department of Public Health and Human Services:</b>									
<b>COVID 19 - COVID Relief Funding CARES Act</b>	21.019	N/A	437,594	18,322	218,797	-	14,788	222,331	-
<b>COVID 19 - Healthy Montana Families</b>	21.019	20-25-5-41-174-0	5,250	-	5,250	-	-	5,250	-
<b>Subtotal by Federal AL Number</b>			<b>6,445,566</b>	<b>18,322</b>	<b>6,226,769</b>	<b>-</b>	<b>14,788</b>	<b>6,230,303</b>	<b>-</b>
<b>Total U.S. Department of the Treasury</b>			<b>19,931,918</b>	<b>18,322</b>	<b>12,969,945</b>	<b>-</b>	<b>14,788</b>	<b>6,249,128</b>	<b>6,724,351</b>
<b>U.S. Environmental Protection Agency</b>									
East Helena Superfund Cooperative Agreement	66.802	V-97889901-0	1,755,506	(34,045)	85,794	-	-	106,434	(54,685)
Upper Tenmile Creek Mining Area Superfund	66.802	V-96824101-0	71,638	(1,108)	1,108	-	-	3,777	(3,777)
<b>Subtotal by Federal AL Number</b>			<b>1,827,144</b>	<b>(35,153)</b>	<b>86,902</b>	<b>-</b>	<b>-</b>	<b>110,211</b>	<b>(58,462)</b>
<b>Passed through the State Department of Environmental Quality:</b>									
Tryan Restoration Project	66.460	218003	199,000	(161,277)	177,796	7,478	7,478	16,519	-
Air Pollution Control Program	66.605	521004	20,041	-	20,041	28,684	29,161	20,041	(477)
<b>Total U.S. Environmental Protection Agency</b>			<b>2,046,185</b>	<b>(196,430)</b>	<b>284,739</b>	<b>36,162</b>	<b>36,639</b>	<b>146,771</b>	<b>(58,939)</b>
<b>U.S. Election Assistance Commission</b>									
<b>Montana Secretary of State:</b>									
<b>COVID 19 - HAVA CARES Grant</b>	90.404	MT20101CARES	9,711	-	9,711	2,427	2,427	9,711	-
HAVA Election Security	90.404	N/A	60,567	-	60,567	-	-	60,567	-
<b>Total U.S. Election Assistance Commission</b>			<b>70,278</b>	<b>-</b>	<b>70,278</b>	<b>2,427</b>	<b>2,427</b>	<b>70,278</b>	<b>-</b>
<b>Office of National Drug Control Policy</b>									
High Intensity Drug Trafficking Area (HIDTA)	95.001	G20RM0036A	256,219	(91,387)	202,216	-	-	117,441	(6,612)
High Intensity Drug Trafficking Area (HIDTA)	95.001	G21RM0036A	239,521	-	53,089	-	-	112,150	(59,061)
<b>Total U.S. Office of National Drug Control Policy</b>			<b>495,740</b>	<b>(91,387)</b>	<b>255,305</b>	<b>-</b>	<b>-</b>	<b>229,591</b>	<b>(65,673)</b>

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
Year Ended June 30, 2021

Federal Grantor/Pass - Through Program Title	Federal AL Number	Pass-Through Entity Identifying Number	Program or Award Amount	Beginning Bal	Income/ Other	Matching Income/ Other	Matching Expense/ Other	Federal Expenditures	Cash Bal
<b>Federal Emergency Management Agency</b>									
<b>Passed through the State Department of Military Affairs:</b>									
Flood Mitigation Assistance	97.029	FMA-PL-08-MT-2017-002	25,000	-	-	-	255	25,000	(25,255)
South Hills Post Fire Mitigation Grant	97.039	FEMA-DR-5194-MT-P-10-R	199,230	(12,300)	126,211	-	413	144,222	(30,724)
Homeland Security Grant Program EMPG	97.042	19-20 EMPG Lewis & Clark	66,389	(14,564)	14,564	-	-	-	-
Emergency Manangement Performance Grant	97.042	19EMPG-R-SP-L&C	20,000	-	15,711	15,711	15,711	15,711	-
Homeland Security Grant Program EMPG	97.042	EMD-2020-EP-00003	64,974	-	35,100	51,640	51,640	51,640	(16,540)
<b>Subtotal by Federal AL Number</b>			<b>151,363</b>	<b>(14,564)</b>	<b>65,375</b>	<b>67,351</b>	<b>67,351</b>	<b>67,351</b>	<b>(16,540)</b>
HS Radio System Expansion	97.067	EMW-2019-SS-00010	278,300	-	3,654	-	-	3,654	-
EOD Project	97.067	EMW-2019-SS-00010	105,000	-	82,855	-	-	82,855	-
<b>Subtotal by Federal AL Number</b>			<b>383,300</b>	<b>-</b>	<b>86,509</b>	<b>-</b>	<b>-</b>	<b>86,509</b>	<b>-</b>
<b>Total Federal Emergency Management Agency</b>			<b>758,893</b>	<b>(26,864)</b>	<b>278,095</b>	<b>67,351</b>	<b>68,019</b>	<b>323,082</b>	<b>(72,519)</b>
<b>U.S. Department of Health and Human Services</b>									
Suicide Prevention	93.243	1H79SM081391-01	125,000	-	1,600	-	-	1,600	-
Suicide Prevention	93.243	5H79SM081391-02	125,000	-	54,828	-	-	35,686	19,142
Suicide Prevention	93.243	5H79SM081391-03	125,000	-	47,852	-	-	71,273	(23,421)
<b>Subtotal by Federal AL Number</b>			<b>375,000</b>	<b>-</b>	<b>104,280</b>	<b>-</b>	<b>-</b>	<b>108,559</b>	<b>(4,279)</b>
<b>Passed through the State Department of Public Health and Human Services:</b>									
Public Health Emergency Preparedness	93.069	20-07-6-11-029-0	303,921	-	101,307	-	-	101,307	-
Montana Cancer Control Program	93.136	21-07-3-01-009-0	15,000	-	12,000	-	-	12,000	-
PHEP - Epidemiologist	93.323	20-07-6-11-029-0	386,238	-	22,953	-	-	22,953	-
COVID 19 - COVID Relief Funding PHEP	93.354	20-07-6-11-029-0	94,251	-	47,126	-	-	47,126	-
Montana Cancer Control Program	93.426	20-07-3-01-009-0	15,000	-	3,000	-	-	3,000	-
SAMHSA COVID-19 Behavioral Health	93.665	21-331-74093-0	130,000	-	6,045	-	-	14,867	(8,822)
Montana Cancer Control Program	93.800	20-07-3-01-009-0	3,999	-	799	-	-	799	-
HIV Prevention Program	93.940	18-07-4-51-006-0	82,280	(3,364)	12,180	36	36	11,302	(2,486)
Public Health Systems Improvement	93.991	20-07-1-01-177-0	10,000	-	-	-	1,203	-	(1,203)
Childhood Immunization Grant	93.268	20-07-4-31-123-0	27,579	-	6,895	-	-	6,895	-
Childhood Immunization Grant	93.268	21-07-4-31-123-0	218,574	-	211,679	-	-	211,679	-
<b>Subtotal by Federal AL Number</b>			<b>246,153</b>	<b>-</b>	<b>218,574</b>	<b>-</b>	<b>-</b>	<b>218,574</b>	<b>-</b>
Healthy Montana Families	93.870	20-25-5-41-177-0	164,544	(28,368)	28,547	114	114	179	-
Healthy Montana Families	93.870	20-25-5-41-177-0	160,759	-	79,644	20,910	20,910	113,839	(34,195)
<b>Subtotal by Federal AL Number</b>			<b>325,303</b>	<b>(28,368)</b>	<b>108,191</b>	<b>21,024</b>	<b>21,024</b>	<b>114,018</b>	<b>(34,195)</b>
Montana Cancer Control Program	93.898	20-07-3-01-009-0	45,866	-	9,173	-	-	9,173	-
Montana Cancer Control Program	93.898	21-07-3-01-009-0	45,866	-	36,693	-	-	36,693	-
<b>Subtotal by Federal AL Number</b>			<b>91,732</b>	<b>-</b>	<b>45,866</b>	<b>-</b>	<b>-</b>	<b>45,866</b>	<b>-</b>
Maternal Child Health and Block Grant	93.994	20-07-5-01-025-0	64,447	-	38,668	29,001	29,001	38,668	-
Maternal Child Health and Block Grant	93.994	21-25-5-01-025-0	65,600	-	26,240	19,680	19,680	26,240	-
<b>Subtotal by Federal AL Number</b>			<b>130,047</b>	<b>-</b>	<b>64,908</b>	<b>48,681</b>	<b>48,681</b>	<b>64,908</b>	<b>-</b>
<b>Passed through NACDD:</b>									
Reaching People with Disabilities thru Healthy Com.	93.421	2972019	9,750	5,421	2,250	-	-	-	7,671
Reaching People with Disabilities thru Healthy Com.	93.421	2752020	4,150	4,150	-	-	-	-	4,150
<b>Subtotal by Federal AL Number</b>			<b>13,900</b>	<b>9,571</b>	<b>2,250</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,821</b>
<b>Total U.S. Department of Health and Human Services</b>			<b>2,222,824</b>	<b>(22,161)</b>	<b>749,479</b>	<b>69,741</b>	<b>70,944</b>	<b>765,279</b>	<b>(39,164)</b>
Taylor Grazing	15.034	N/A	-	-	1,113	-	-	1,113	-
<b>Total Other Federal Financial Assistance</b>			<b>-</b>	<b>-</b>	<b>1,113</b>	<b>-</b>	<b>-</b>	<b>1,113</b>	<b>-</b>
<b>Total Expenditures of Federal Awards</b>			<b>\$ 30,667,070</b>	<b>\$ (607,546)</b>	<b>\$ 15,673,972</b>	<b>\$ 375,580</b>	<b>\$ 362,651</b>	<b>\$ 8,845,534</b>	<b>\$ 6,233,821</b>

See accompanying - Notes to the Schedule of Expenditures of Federal Awards

\* A few beginning balances have been changed due to some accounting adjustments. These adjustments do not affect expenditures.

## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Fiscal Year Ended June 30, 2021

### Note 1 - Basis of Presentation

The accompanying schedule is presented on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles and is a different basis of accounting than the general-purpose financial statements. Accordingly, revenues are recognized when received and expenditures are recognized when disbursed.

### Note 2 - Other Information

#### U S Department of Agriculture

The \$318,433 reported, represents 66 2/3 percent of the total amount of \$477,649 received by the County. The remaining 33 1/3 percent was distributed directly to the countywide school levy funds as required by state statute and was not recorded by the County.

### Note 3 - Indirect Cost Rate

The County did not elect to use the 10% de minimus indirect cost rate from Title 2 United States Code of Federal Regulations, Part 200, Uniform Guidance Administrative Requirements, Subpart E Costs Principles.



