

LEWIS AND CLARK COUNTY MONTANA



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR 2020

JULY 1, 2019 TO JUNE 30, 2020

Over one quarter of the **Continental Divide Trail (CDT)** runs through Montana. The trail extends 3100 miles between Chihuahua, Mexico and Alberta, Canada. The trail winds through Montana following the Rocky Mountains covering 820 miles. The CDT is our nation's longest mountain trail and said to be the "crown jewel" of our nation's trail system.

In Lewis and Clark County, just a short drive west of Helena, Montana, the state capital, you can cross the Continental Divide (CD) using many different mountain passes.

MacDonald Pass, with an elevation of 6,312 feet, offers breathtaking views. It is traversed using U.S. Route 12 between Helena and Deer Lodge, Montana. It allows access for various recreation including access to the CDT.

Priest Pass is located between MacDonald Pass and Mullan Pass, estimated elevation of 5,960 feet. This pass is a dirt road and can become impassable in the winter. Once considered for the route between Helena and Deer Lodge, was deemed too winding and dangerous.

Mullan Pass 13 miles west of Helena reaches 5,902 feet. The CD also acts as a border between parts of Lewis and Clark County and Powell County. The railroad heading west out of Helena crosses through the Mullan Tunnel at 3,426 feet with the CD above at 5,566 feet. Over the years the rail line has used the pass to transport cargo and passengers from Helena to Garrison, Montana.

Stemple Pass, with an elevation of 6,376 feet, links Highway 279 and Highway 200 and it provides travel between Helena and Lincoln. Even though this pass is dirt, it is open year-round because it serves as a main mail route.

Flesher Pass, with an elevation of 6,000 feet, provides travel between Helena and Lincoln, Montana using Highway 279/Lincoln Road West. This pass is a very popular place to access the CDT. The high mountain peaks offer magnificent views.

Lincoln, a CDT Gateway Community, is only 17 miles west of the CD and one of many small communities in Lewis and Clark County. Just northeast of Lincoln, Montana is **Rogers Pass**, which holds the record for the coldest temperature ever recorded in the continuous United States. On January 20, 1954 the temperature was recorded at -70 degrees Fahrenheit. Rogers Pass rises to 5,610 feet and provides the shortest route between Great Falls and Missoula, Montana. The pass is on Highway 200, which stretches across Montana connecting Idaho and North Dakota. The highway follows the historical journey of Merriweather Lewis as he was returning from the Pacific Ocean in 1806.

Merriweather Lewis crossed over the Continental Divide on July 7, 1806, using the **Lewis and Clark Pass** located in the Lewis and Clark National Forest. The pass is located 17 miles northeast of Lincoln and follows Alice Creek Road to the Alice Creek Ranger Station. At that point the journey is one more mile to crest the pass via a jeep trail. Lewis and Clark Pass, with an elevation of 6,424 feet, is now almost a ghost. This roadless mountain pass is also a part of the Lewis and Clark National Historic Trail.

Portions of the Scapegoat Wilderness and the Bob Marshall Wilderness are also located in Lewis and Clark County and the Continental Divide serves as a boundary on the western side of the Scapegoat Wilderness Area. The Chinese Wall, a magnificent portion of the Rocky Mountain Front stretches through both wilderness areas and is about 20 miles long.

It seems almost any part of the CDT you choose to travel in Lewis and Clark County, will allow you to enjoy awesome views, various wildlife, and mother nature in her splendor.

LEWIS & CLARK COUNTY, MONTANA



COMPREHENSIVE ANNUAL FINANCIAL REPORT

For The Fiscal Year Ended June 30, 2020

July 1, 2019 to June 30, 2020

**PRESENTED BY
LEWIS AND CLARK COUNTY ACCOUNTING DEPARTMENT**

LEWIS AND CLARK COUNTY HELENA, MONTANA
COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year 2020

July 1, 2019 - June 30, 2020

Prepared By: Lewis and Clark County Accounting Department

Amy Reeves, County Treasurer

Emily Batson

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Sherry Peets, CPA

INTRODUCTORY SECTION

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Amy Reeves
Treasurer/Clerk and Recorder
(406) 447-8326



City-County Building
316 North Park Avenue
Helena, MT 59623

LEWIS AND CLARK COUNTY

Consolidated Office of Treasurer/Clerk and Recorder

December 14, 2020

To the Board of County Commissioners and the Citizens of Lewis and Clark County, Montana:

State law requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report (CAFR) of Lewis and Clark County (County) for the fiscal year ended June 30, 2020.

This report consists of management's representations concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse, to compile sufficient reliable information for the preparation of the County's financial statements and comply with laws and regulations in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The financial statements of the County have been audited by Anderson ZurMuehlen and Company P.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2020, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded based upon the audit that there was a reasonable basis for rendering unmodified opinions over the County's basic financial statement opinion units, as listed in the accompanying table of contents for the fiscal year ended June 30, 2020. The independent auditor's report is presented at the front of the financial section of this report.

Management is required to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately following the report of the independent auditors.

The independent audit of the financial statements of the County was part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters, with special emphasis on internal controls and render an opinion on compliance involving the administration of major federal awards.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984, as amended in 1996, and the United States Office of Management and Budget (OMB) 2CFR200 Uniform Guidance. Information related to this single audit, including the schedule of expenditures of federal awards and the auditor’s reports on internal control over financial reporting and compliance and other matters under Government Auditing Standards and in accordance with OMB 2CFR200 are included in the single audit section of this report.

Profile of Lewis and Clark County

The County, established as a commission form of government in 1915, is located in the southwestern part of the state. The County government is comprised of a three-member commission that is elected at large, each member serving a staggered six-year term. There are ten elected officials that serve four-year terms. The main County offices are located in Helena, the state capital and county seat, which is located in the southern portion of the County. The County currently has a land area of approximately 3,513 square miles and a population of approximately 70,183. The population of the County is predominately urban with the majority of the residents within a twenty-mile radius of Helena. The County is empowered to levy a property tax on both real and personal property located within its boundaries.

The County provides a full range of services. General government functions include judicial and legal services, public records administration, election services, financial services, planning services and public school administration. Public safety functions include law enforcement (sheriff), fire protection, coroner services, and detention services. The County provides the following public works functions: road and bridge maintenances, weed control, building maintenances, solid waste services, and cemetery services, along with various public health services and animal, insect, and pest control. Other social and economic functions provided are those related to welfare, senior citizens, and extension services. The County also provides recreational opportunities associated with the fairgrounds and local parks. The County reports include the PureView Health Center as a discretely presented component unit through February 29, 2020.

The annual budget serves as the foundation for the County’s financial planning and control. All agencies of the County are required to submit requests for appropriation to the Clerk and Recorder before June 10th of each year, or on a date designated by the Board of County Commissioners (BOCC). The Budget Officer for the BOCC uses these requests for appropriation as the starting point for developing a proposed budget. The BOCC is required to hold public hearings on the proposed budget and to adopt a final budget through resolution. The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g. sheriff). The BOCC must approve any transfer of appropriations during the course of the year. The objective of the County’s budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the BOCC. Activities of the general fund, all special revenue funds (except the Forestvale Endowment fund), and the debt service funds, have budgets adopted annually. These budgets, adopted by resolution, delineate the total amount of expenditures budgeted by fund total with the exception of the general fund, which includes department totals. Budgetary comparisons have been presented in at least this much detail.

Factors Affecting Economic Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Over the past several years, the County has seen steady growth. Property tax revenue has grown at approximately 2 percent each year. In the last several years, the County has seen a considerable uptick in construction growth, and the demand for services such as subdivision applications has increased.

The County has seen a lower unemployment rate than the state and national rate for several years. Helena has a stable economy due to an estimated one-third of jobs being held by federal, state, county, or city government workers. The current unadjusted unemployment figure for the County is 5.9 percent. This is higher than one year ago. The increase is attributable to the current pandemic the world is undergoing. The current unadjusted unemployment figure for Montana is 7.1 percent and the nation is 11.1 percent.

The County conducts various planning processes (long-term, mid-term, and short-term), to help guide the government and to ensure that decisions are made in the context of the organization as a whole and with a long-term perspective. Diligent efforts are made to ensure each of these component planning processes are in concert with one another. This so called “Linkage” is paramount to ensure short-term decisions are consistent with the overriding values embodied in the mid-term and long-term planning processes adopted by the BOCC.

Each element of the County’s planning process has a different purpose and timeframe. The County’s Mission, Core Values Statement, and Growth Policy are the most far-reaching in nature—20 to 25 years. The Capital Improvement Program and the Five-Year Financial Forecast are mid-term in nature—5 years. The Annual Budget and the Capital Budget are short-term—covering a 1-year timeframe. The most important requisite is that they are coordinated efforts.

Mid-term financial planning for the County included the creation of a Capital Improvement Plan (CIP). Each department is asked to develop and prioritize future needs and identify funding for those needs. Additionally, each department is required to develop a replacement schedule for existing assets that identifies the replacement cost, the number of years until replacement, and the annual reserves needed to replace the equipment at the end of its useful life. The CIP is presented to the BOCC as a separate document for review and approval and will be incorporated into future budgets. The development of the CIP provides an essential tool for managing capital improvements and replacements in the future. For fiscal year 2020, \$3.4 million was set aside for future replacement of capital assets.

Financial policies are guidelines for operational and strategic decision making related to financial matters, as they identify acceptable and unacceptable courses of action, establish parameters in which the government can operate, and provide a standard against which the government's fiscal performance can be judged.

The County’s annual budget is developed in accordance with the policies and priorities set forth in the five year strategic financial plan, BOCC goals, the needs of the County, and state and federal laws. Program/project priorities and service levels will be established by the aforementioned plans.

The County will seek to maintain a diversified and stable revenue base to protect it from short-term fluctuations in any one revenue source. The County will pursue an aggressive policy of collecting revenues. An aggressive policy of collecting revenues will help to ensure revenue estimates are met, all taxpayers are treated fairly and consistently, and delinquencies are kept to a minimum. The County will aggressively pursue opportunities for Federal or State grant funding. An aggressive policy of pursuing opportunities for Federal or State grant funding provides citizens assurance that the County is striving to obtain all state and federal funds to which it is entitled — thereby reducing dependence upon local taxpayers for the support of local public services.

The County will make all current expenditures with current revenues, avoiding procedures that balance current budgets by postponing needed expenditures, accruing future revenues, or rolling over short-term debt. The County will set fees and rates at levels which fully recover the total direct and indirect costs—including operations, capital outlay, and debt service. The County recognizes that accounting principles generally accepted for state and local governments discourage the "earmarking" of General Fund revenues, and accordingly, the practice of designating General Fund revenues for specific programs should be minimized in the County's management of its fiscal affairs.

The County will estimate revenues in a realistic and conservative manner. Aggressive revenue estimates significantly increase the chances of budgetary shortfalls occurring during the year— resulting in either deficit spending or required spending reductions. Realistic and conservative revenue estimates, on the other hand, will serve to minimize the adverse impact of revenue shortfalls and will also reduce the need for mid-year spending reductions.

The County will give highest priority in the use of one-time revenues to the funding of capital assets or other non-recurring expenditures. Utilizing one-time revenues to fund on-going expenditures may result in incurring annual expenditure obligations which may be unfunded in future years. Using one-time revenues to fund capital assets or other non-recurring expenditures better enables future administrations and commissions to cope with the financial problems when these revenue sources are discontinued, since these types of expenditures can more easily be eliminated.

The County operates an investment pool for idle cash belonging to the County, school districts, fire districts, and other small local agencies. The investments of the County are managed through an investment committee. The County has formally adopted an investment policy established by the committee, which outlines the investment goals and strategies. It has been the intent of the County to add additional stability for the overall portfolio by creating a laddering process using treasury notes, agency notes, and certificates of deposit.

Although the County has a fairly stable economic environment, the increase in demand for government services that accompanies development has exceeded the growth in revenues. The 2001 Montana Legislature provided major tax reform for local governments and the most significant was House Bill 124. This bill replaced the funding structure, primarily dependent on motor vehicle, gaming revenues, and includes an entitlement share from the state. The purpose of the bill was to simplify the flow of revenue between local governments and the State of Montana and to provide local governments a stable source of funding. The entitlement share will grow each year based on population and the consumer price index. The legislature also passed Senate Bill 176, which provided for the state to assume the costs of District Court, excluding the Clerk of Court and the Public Defender. The legislature also recognized that the rising cost of providing health insurance to employees was prohibitive for local governments and authorized local governments to raise mills to cover the cost of increases in health insurance premiums. The financial statements included in this report reflect these changes.

The highest priority of the County is coping with an overcrowded detention facility. In 2016, voters approved a construction levy for the remodel of the facility and in 2017, a companion levy was approved for operations and maintenance. The County moved forward with the remodel of the facility which should be completed by winter of 2020.

In 1994 the County joined with a non-profit corporation (PureView) to operate a federally qualified health clinic. The County and the non-profit were co-applicants for the federal grant to operate the clinic. The clinic operated under the umbrella of the County and all employees were County employees. In fiscal year 2019, the PureView Board of Directors did a study on the feasibility of PureView becoming a stand-alone clinic. The Federal Government prefers the stand-alone model and PureView was experiencing significant growth and desired to be more nimble and have more flexibility than operating within the confines of the County. In the summer of 2019, the PureView Board of Directors voted to separate from the County. The separation occurred on March 1, 2020.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lewis and Clark County for its CAFR for the fiscal year ended June 30, 2019. This was the twenty fourth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized CAFR. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

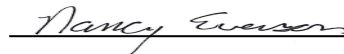
A Certificate of Achievement is valid for a period of one year only. We believe our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance and administration departments. We would like to express our appreciation to all members of the departments who assisted and contributed to the preparation of this report. Special thanks to Paulette DeHart for her dedication to the County as she retired after many years of service as Treasurer/Clerk and Recorder. Credit must also be given to the BOCC for their unflinching support for maintaining the highest standards of professionalism in the management of Lewis and Clark County's finances.

Respectfully submitted,



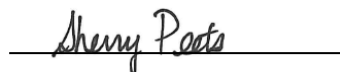
Amy Reeves
Treasurer/Clerk and Recorder



Nancy Everson
Finance Officer



Rodger Nordahl
Financial Analyst



Sherry Peets, CPA
Accounting Manager



Government Finance Officers Association

Certificate of
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**County of Lewis and Clark
Montana**

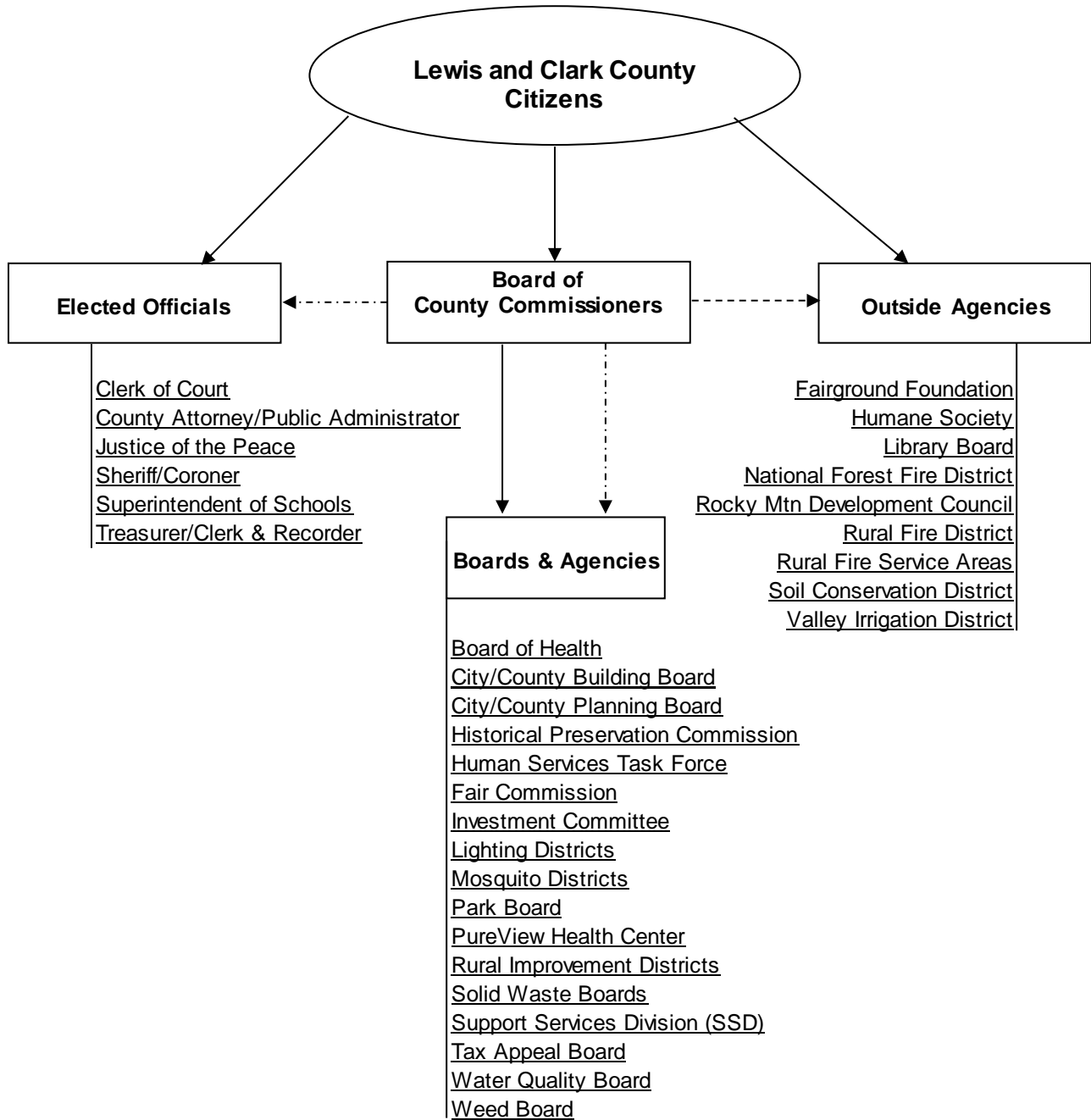
For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO

Lewis and Clark County, Montana ORGANIZATIONAL CHART



- ▶ Direct Authority
- ▶ Coordination
- ▶ Budget Management

**LEWIS AND CLARK COUNTY
HELENA, MONTANA
JUNE 30, 2020**

**LIST OF PRINCIPAL OFFICIALS
BOARD OF COUNTY COMMISSIONERS**

Mrs. Susan Good Geise	Chairman
Mr. Andy Hunthausen	Vice-Chair
Mr. Jim McCormick	Member

COUNTY OFFICIALS

Mr. Leo Gallagher	Attorney/Public Administrator
Mrs. Angie Sparks	Clerk of Court
Mr. Michael Swingley	Justice of the Peace
Mr. Leo Dutton	Sheriff/Coroner
Mrs. Katrina Chaney	Superintendent of Schools
Mrs. Paulette DeHart	Treasurer/Clerk and Recorder
The Honorable Kathy Seeley	District Court Judge
The Honorable Mike Menahan	District Court Judge
The Honorable Mike McMahon	District Court Judge
The Honorable James Reynolds	District Court Judge



FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To the Board of County Commissioners
Lewis & Clark County, Montana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Lewis & Clark County, Montana as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Lewis & Clark County, Montana as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the general and major special revenue funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of Proportionate Share of the Net Pension Liability, Schedule of Contributions and Schedule of Employee Group Benefits Plan - Other Postemployment Benefits on pages 5 through 15, 93, 94, and 95 through 96, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lewis & Clark County, Montana's basic financial statements. The introductory section, combining and individual fund statements and schedules (as listed in the table of contents including the budgetary schedules and schedules of capital assets used in the operations of government funds), and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules (as listed in the table of contents), and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules (as listed in the table of contents) and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 14, 2020, on our consideration of Lewis & Clark County, Montana's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lewis & Clark County, Montana's internal control over financial reporting and compliance.

Anderson Zurmuehlen + Co, P.C.

Helena, Montana
December 14, 2020



LEWIS AND CLARK COUNTY MANAGEMENT'S DISCUSSION AND ANALYSIS

June 30, 2020 and 2019

INTRODUCTION

As management of the County, we offer readers of the County's basic financial statements this comparative narrative overview and analysis of the financial activities of the County for the fiscal years ended June 30, 2020 and 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages vi-x of this report.

FINANCIAL HIGHLIGHTS

- The County's primary government assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at June 30, 2020, by \$78.8 million (reported as net position) compared with \$76.8 million at June 30, 2019. Of this amount, \$18.0 million (reported as unrestricted net position) may be used to meet the government's general obligations to citizens and creditors.
- The total net position increased by approximately \$2.0 million. That increase is a result of the continued investment in large infrastructure projects and building construction projects, along with the continual saving of resources by departments for future capital purchases/improvements in excess of amounts being spent. The increase is larger than in the past year due to the County assuming the pension liability of \$4.6 million in the general fund that previously was recorded within the component unit PureView Health Center. This year's net position was reduced by \$.7 million due a prior period adjustment for OPEB and pension liability that was previously recorded in proprietary funds and the component unit PureView.
- As of June 30, 2020, the County's governmental funds reported combined ending fund balances of \$42.7 million, compared with \$46.5 million at June 30, 2019. Of this amount, \$37.5 million is available for spending at the government's discretion (committed, assigned, and unassigned fund balances).
- Major infrastructure and construction projects have continued through the last five fiscal years. Several of the road and building projects were completed in this fiscal year, along with several buildings being in various stages of construction.
- The County made principal payments for the general obligation bond, special assessment loans, revenue bonds, and contracts/loans of \$1.2 million.
- On November 4, 2008, the electors of the County authorized the BOCC to issue and sell up to \$10 million principal amount of general obligation bonds in one or more series for the purpose of preserving open space lands in the County. The total issue to date is \$7 million.
- On December 6, 2018, pursuant to a voter approved ballot, the County issued \$6.5 million in general obligation bonds for the purpose of remodeling the County Detention Center. Construction is projected to be completed by the fall of 2020.
- On March 1, 2020, PureView became an independent, stand-alone not-for-profit entity. Prior to that date, the County accounted for PureView as a discretely presented component unit. In fiscal year 2019, the PureView Board of Directors did a study on the feasibility of PureView becoming a stand-alone clinic. The Federal Government prefers the stand-alone model and PureView was experiencing significant growth and desired more flexibility than operating within the confines of the County. In the summer of 2019, the PureView Board of Directors voted to separate from the County. PureView assumed all assets and liabilities previously held by the County on their behalf, March 1, 2020.
- For a summary of new Government Accounting Standards Board pronouncements adopted in the current fiscal year, see Note 2 – Stewardship, Compliance and Accountability, Section D. New Accounting Guidance Implemented.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. These components are described below:

Government-wide financial statements: The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business. One of the most important questions asked about the County's finances is, "Is the County as a whole better off or worse off as a result of the year's activities?" The Statement of Net Position and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all assets, deferred outflow of resources, liabilities, and deferred inflows of resources using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are considered regardless of when cash is received or paid.

These two statements report the County's net positions and changes in them. The County's net position - the difference between assets plus deferred outflow of resources and liabilities plus deferred inflows of resources - are one way to measure the financial position of the County. Over time, increases or decreases in the County's net position are an indicator of whether the financial health is improving or deteriorating. Non-financial factors such as changes in the County's property tax base or the condition of the County roads also need to be considered in assessing the financial position of the County.

The Statement of Net Position and the Statement of Activities distinguishes between the following activities:

- **Governmental Activities** - most of the County's basic services are reported here, including public safety, public works, public health, and general administration. Property taxes, local option taxes, vehicle taxes, and state and federal grants finance most of these activities.
- **Business-type Activities** - the County charges a fee to customers to recover the cost of certain services provided. The County's landfill and transfer stations and the operations of the fairgrounds are reported here.
- **Component Unit** - the County includes one separate legal entity in its report - PureView. Although legally separate, this component unit is important because the County is financially accountable for it through February 29, 2020.

The government-wide statements can be found on pages 17 and 18 of this report.

Fund Financial Statements: A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The fund financial statements provide detailed information about the most significant funds, not the County as a whole. Some funds are required to be established by State law and/or by bond covenants. Also, the BOCC establishes funds to help control and manage money for particular purposes or to meet legal responsibilities for using certain taxes, grants, and other money. For example, the County maintains separate funds for on-going federal grants in order to track specific expenditures to the grant.

The County maintains two types of funds, governmental and proprietary, which use different accounting approaches.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. These funds focus on how money flows in and out of the funds, and the balances left at year-end that are available for spending. These funds use the modified accrual basis of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term

impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains individual governmental funds. Information is presented separately in the Governmental Fund Balance Sheet and in the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances for the general fund, public safety fund, special assessment districts fund, rural special improvement district debt fund, capital development fund, detention center remodel fund, and road/bridge infrastructure fund, which are considered to be major funds. Data from the other 56 nonmajor governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the combining statements elsewhere in this report.

Proprietary funds - The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its landfill and transfer station sites, nursing home, and fairgrounds operations. *Internal Service funds* are used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its building and vehicle maintenance services, information technology services and property, and liability and health insurance services. Because these services predominantly benefit governmental services rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position, but provide more detail and additional information, such as cash flows.

Fiduciary funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 33, 34, and 188-202 of this report.

Notes to the financial statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 35-90 of this report.

Other information - The basic financial statements are preceded by management's discussion and analysis and followed by pension and other post-employment benefits information. These sections are required supplementary information found on page 92-104.

All required supplementary information other than GASB 68 and 75, Other Postemployment Benefit (OPEB), and Pensions schedules, respectively, precedes the basic financial statements or is included in the basic financial statements and accompanying notes. Therefore, the only information presented in the section for required supplementary information is information demonstrating funding of OPEB and Pension liabilities.

The combining statements referred to earlier in connection with nonmajor governmental funds, nonmajor enterprise funds, internal service, and the discretely-presented component unit funds are presented immediately following the required supplementary information section. Combining and individual fund statements and schedules can be found on pages 106-187 of this report.

THE COUNTY AS A WHOLE

As noted earlier, net position may serve over time as a useful indicator of a government’s financial position. In the case of the County, the net position was \$78,829,143 at June 30, 2020.

The largest portion of the County’s net position, approximately 72.9 percent, reflects its net investment in capital assets (e.g., land, building, machinery, equipment, and infrastructure, less any related debt used to acquire those assets that is still outstanding). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The restricted portion of the County’s net position, 4.2 percent, represents resources that are subject to external restrictions on how they may be used. The remaining 22.9 percent of net position is unrestricted net position that may be used to meet the government’s ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

	NET POSITION					
	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		TOTAL	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 52,769,603	\$ 55,092,702	\$ 3,835,296	\$ 4,346,510	\$ 56,604,899	\$ 59,439,212
Capital assets	51,134,793	45,628,142	13,009,621	13,533,242	64,144,414	59,161,384
Total assets	103,904,396	100,720,844	16,844,917	17,879,752	120,749,313	118,600,596
Deferred outflows	6,992,623	7,870,832	-	159,885	6,992,623	8,030,717
Long-term liabilities outstanding	40,877,666	38,141,221	1,170,159	2,803,247	42,047,825	40,944,468
Other liabilities	1,782,834	1,205,944	141,137	126,587	1,923,971	1,332,531
Total liabilities	42,660,500	39,347,165	1,311,296	2,929,834	43,971,796	42,276,999
Deferred inflows	4,940,997	7,360,182	-	100,525	4,940,997	7,460,707
Net position:						
Net investment in capital assets	44,451,416	39,128,142	13,009,621	12,510,242	57,461,037	51,638,384
Restricted	3,345,625	8,727,561	-	242,100	3,345,625	8,969,661
Unrestricted	15,498,481	14,028,626	2,524,000	2,256,936	18,022,481	16,285,562
Total net position	<u>\$ 63,295,522</u>	<u>\$ 61,884,329</u>	<u>\$ 15,533,621</u>	<u>\$ 15,009,278</u>	<u>\$ 78,829,143</u>	<u>\$ 76,893,607</u>

Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2020	2019	2020	2019	2020	2019
Revenues:						
Program revenues:						
Fees, fines and charges for services	\$ 4,264,049	\$ 4,049,025	\$ 3,800,826	\$ 4,032,605	\$ 8,064,875	\$ 8,081,630
Operating grants and contributions	6,083,417	3,904,157	19,420	32,580	6,102,837	3,936,737
Capital grants and contributions	1,008,837	171,585	-	-	1,008,837	171,585
Total program revenues	11,356,303	8,124,767	3,820,246	4,065,185	15,176,549	12,189,952
General Revenues						
Taxes	32,389,757	30,551,661	479,531	467,196	32,869,288	31,018,857
Grants and contributions not restricted to other programs	5,817,246	5,544,590	-	-	5,817,246	5,544,590
Other	1,483,604	2,914,545	56,060	220,679	1,539,664	3,135,224
Total revenues	51,046,910	47,135,563	4,355,837	4,753,060	55,402,747	51,888,623
Expenses:						
General government	15,222,439	12,396,131	-	-	15,222,439	12,396,131
Public safety	17,809,664	16,701,162	-	-	17,809,664	16,701,162
Public works	8,174,974	7,585,472	-	-	8,174,974	7,585,472
Public health	5,524,676	5,153,492	-	-	5,524,676	5,153,492
Social and economic	1,331,362	948,051	-	-	1,331,362	948,051
Culture and recreation	127,900	101,193	-	-	127,900	101,193
Interest on long-term debt	662,351	199,155	-	-	662,351	199,155
Solid waste	-	-	2,766,496	2,668,124	2,766,496	2,668,124
Fairgrounds	-	-	1,701,399	2,009,660	1,701,399	2,009,660
Total expenses	48,853,366	43,084,656	4,467,895	4,677,784	53,321,261	47,762,440
Increase in net position before transfers	2,193,544	4,050,907	(112,058)	75,276	2,081,486	4,126,183
Transfers	(50,000)	(40,980)	50,000	40,980	-	-
Increase in net position	2,143,544	4,009,927	(62,058)	116,256	2,081,486	4,126,183
Net position, beginning	61,884,329	61,785,454	15,009,278	14,893,022	76,893,607	76,678,476
Prior period adjustments (1)	(732,351)	(3,911,052)	586,401	-	(145,950)	(3,911,052)
Net position, beginning, as restated	61,151,978	57,874,402	15,595,679	14,893,022	76,747,657	72,767,424
Net Position, ending	\$ 63,295,522	\$ 61,884,329	\$ 15,533,621	\$ 15,009,278	\$ 78,829,143	\$ 76,893,607

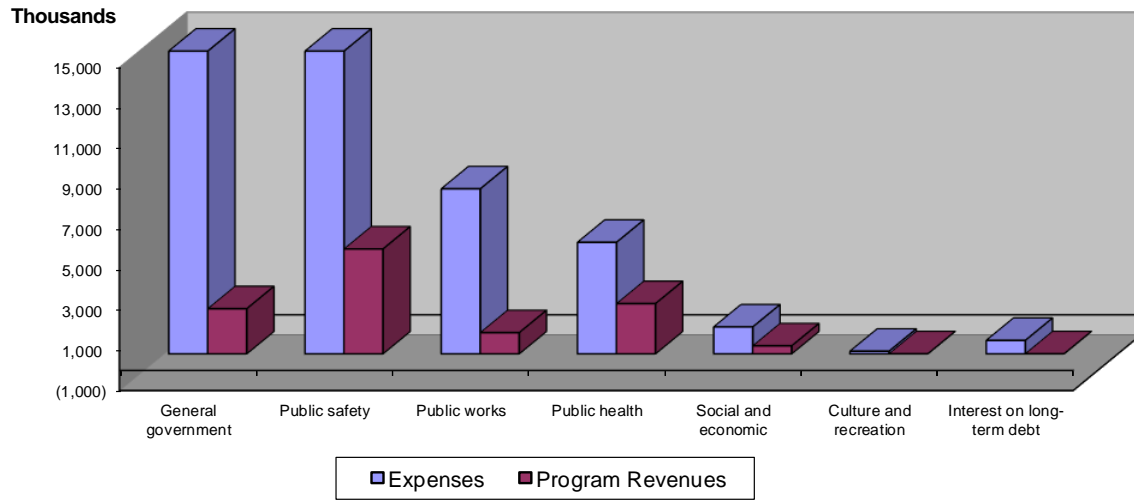
(1) Fiscal year 2019’s Net Position, beginning, was restated due to prior period adjustments due to the general government recording the pension liability previously associated with the component unit, PureView Health Center. Fiscal year 2020’s Net Position, beginning was restated due to prior period adjustments due to the general government recording the pension and OPEB liabilities previously associated with the component unit, PureView Health Center, and business-type activities of the County Landfill and Fairgrounds.

Governmental Activities

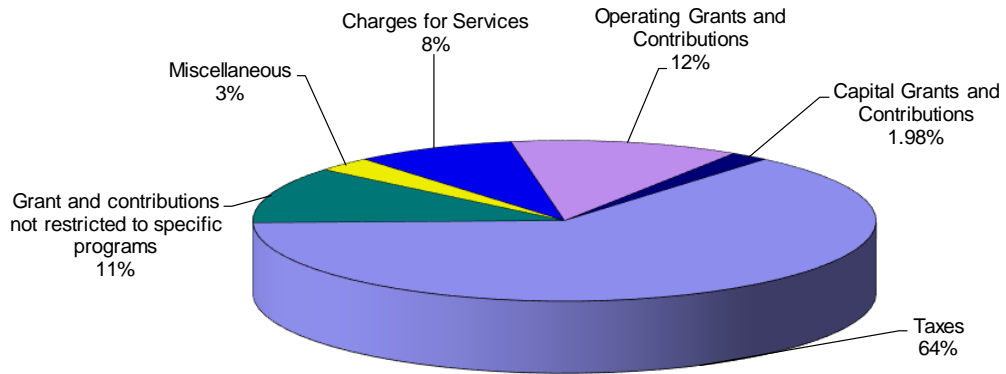
Governmental activities, before the prior period adjustment, increased the County’s net position by \$2,143,544, thereby accounting for 103 percent of the total growth in the net position of the County. Total governmental revenues increased by \$3,911,347, or 8.3 percent, with total expenses increased by \$5,768,710 or 13.4 percent. Elements that contributed to the increase in net position are as follows:

- Of the County’s major governmental funds, the General Fund, Public Safety, Special Assessment Districts, Capital Development, and Road/Bridge Infrastructure showed a positive net change in fund balance.
- The General Fund shows a positive change of fund balance in excess of \$1,032,000 with approximately \$289,000 resulting from an increase in taxes, and approximately \$168,190 in charges for services.
- The Capital Development fund shows a positive change in fund balance of \$1,431,745. The positive change in fund balance is due to planned capital expenditures being considerably less than budgeted. The capital outlay amounts, totaling \$1.1 million compared to the prior fiscal year amount of \$1.9 million, were converted to capital assets in the government-wide schedules, thus increasing the County’s net position.
- The major contributor to the increase in net position is capital outlay amounts of over \$8.2 million being converted to capital assets.

Expenses and Program Revenues - Governmental Activities



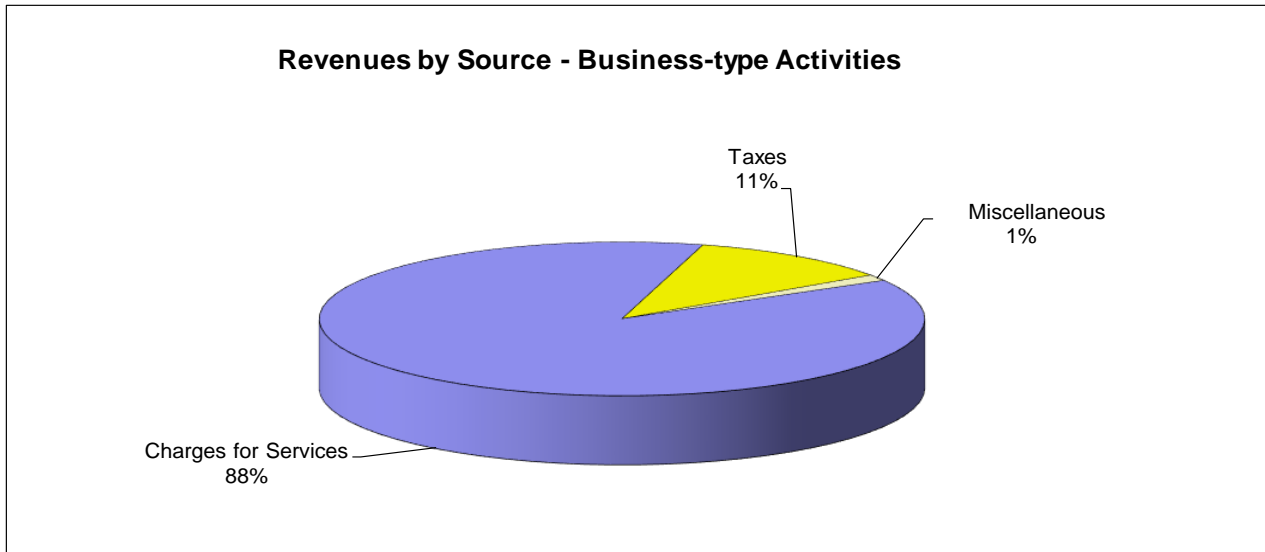
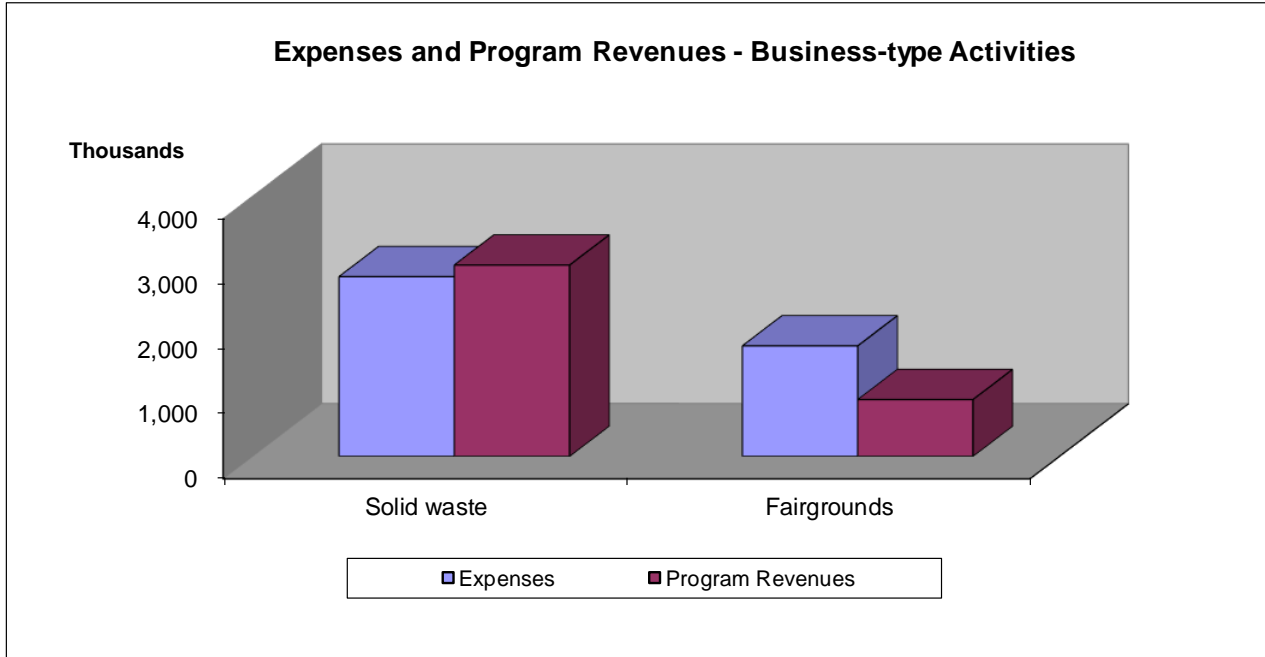
Revenues by Source - Governmental Activities



Business Activities

Business-type activities decreased the County’s net position by approximately \$62,000. Key elements of this decrease are as follows:

- At the fairgrounds, revenues were less than expenses resulting in a decrease in net position of \$296,856.
- Operations relating to solid waste disposal showed an increase in net position of \$287,545.



THE COUNTY'S FUNDS

Governmental Funds

As of the end of the current fiscal year, the County's governmental funds reported fund balances of \$42.8 million, a decrease of \$3.8 million in comparison with the prior year increase of \$8.5 million. Of this amount, \$1.0 million (2.3%) is classified as non-spendable and \$41.8 million (97.7%) constitutes spendable fund balance. The spendable fund balance is further classified as restricted, \$4.3 million (10.0%); committed, \$30.6 million (71.5%); assigned, \$1.4 million (3.2%); and unassigned, \$5.5 million (13.0%). The preceding fund balance ratios are calculated based on their relation to total fund balances. These fund balance classifications resulted from the implementation of GASB 54 and are defined in detail in Note 11.

The general fund is the main operating fund of the County. At the end of the current fiscal year, combined unassigned and assigned fund balances of the general fund was \$7.3 million, while total fund balance was \$7.4 million.

The fund balance of the County's general fund increased by \$1,032,594 during the current fiscal year. Revenues of taxes, intergovernmental revenues, and charges for services were up marginally, and expenditures increased slightly from the prior fiscal year in the general fund. The remaining revenue categories stayed fairly constant in comparison with prior year's amounts.

The Public Safety Fund had a total fund balance of \$3.2 million, an increase of \$377,863 from the prior year. Public Safety continues to transfer funds to support its future capital needs. Tax revenue increased by \$214,762 due to primarily to taxable property added to the tax rolls in fiscal year 2020. Expenditures increased slightly due in part to the increase in detention center staff.

The Special Assessment Districts Fund had a total fund balance of \$5.5 million, which is \$213,401 more than the prior fiscal year. Most current revenues and expenditures were slightly up as more districts are added in the County.

The Rural Special Improvement District Debt Fund had a total fund balance of \$.1 million, which is slightly less than the prior year. Current expenditures were down over the prior fiscal year. The fund balance is restricted and can only be used for payments of principal and interest on the loans.

The Capital Development Fund had a total fund balance of \$13.1 million which is up \$1.4 million from \$11.7 million in the prior year. The increase in fund balance was due to planned expenditures being considerably less by departments during the fiscal year.

The Detention center Remodel Fund had a total fund balance of \$.8 million compared to \$6.2 million in the prior year, a decrease of \$5.4 million. In the prior year, the County issued general obligation bonds and received \$7,273,445, thus resulting in an increase to fund balance of \$6,171,829, since only a portion of work had been completed by fiscal year end. In the current fiscal year, the County used available funds of \$5.5 million as it remodeled the Detention Center. The Detention Center Remodel is projected to be completed in fiscal year 2021.

The Road/Bridge Infrastructure Fund had a total fund balance of \$1.8 million, up from \$.1 million in the prior year, as work on forest roads saw an increase in fiscal year 2020.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position of the County landfill was \$.9 million and (\$.05) million for the Fairgrounds.

General Fund Budgetary Highlights

Over the course of the year, the BOCC did not revise the County budget for the General Fund for either revenues or expenditures. Actual revenues for the General Fund were more than the original and final budget by \$773,516. Payments in lieu of taxes of \$2,266,562 were \$466,562 more than budget, and \$98,785 less than what had been received in the previous year.

Actual expenditures from the General Fund were \$1,990,405 less than budgeted. Most departments contributed by spending less than what they were budgeted, including general governmental and public works departments that had unspent budgets of \$1,567,533 and \$217,387, respectively.

Capital Asset and Debt Administration

Capital Assets

The County’s investment in capital assets (net of accumulated depreciation) for its governmental and business type activities as of June 30, 2020, was \$64,144,414. This investment in capital assets includes land, buildings, improvements other than buildings, infrastructure, and machinery and equipment. For fiscal year 2020, the County’s investment in capital assets increased by \$4,983,030.

Major capital asset events during the fiscal year included the following:

Governmental

- The Public Works department completed the construction of the Forestvale Maintenance Building with fiscal year costs of \$398,943.
- Public Works also completed construction of a major intersection with a fiscal year cost of \$289,161.
- Work continued on the Detention Center remodel this fiscal year. The project has incurred expenditures in excess of \$5,534,000.
- Purchase of vehicles, machinery, and equipment for the Public Works department in the amount of approximately \$175,952.
- Work on several Western Federal Land road projects continued with fiscal year costs totaling more than \$620,000.
- Depreciation was over \$3,100,000 for governmental activities.

Business-type

- The County Landfill purchased machinery and equipment with a cost of approximately \$149,000.
- Depreciation was over \$722,997 for business-type activities.

Capital Assets
(net of depreciation)

	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		TOTAL	
	2020	2019	2020	2019	2020	2019
	Land	\$ 5,696,656	\$ 5,696,656	\$ 243,648	\$ 243,648	\$ 5,940,304
Buildings	13,508,051	13,112,719	7,977,628	8,258,036	21,485,679	21,370,755
Improvements other than buildings	5,993,113	6,252,333	3,604,046	3,757,372	9,597,159	10,009,705
Machinery and equipment	3,564,284	4,036,408	1,110,556	1,250,432	4,674,840	5,286,840
Infrastructure	15,573,777	15,249,223	-	-	15,573,777	15,249,223
Construction in progress	6,798,912	1,280,803	73,743	23,754	6,872,655	1,304,557
Total capital assets	\$ 51,134,793	\$ 45,628,142	\$ 13,009,621	\$ 13,533,242	\$ 64,144,414	\$ 59,161,384

Long Term Debt

As of June 30, 2020, the County had total debt outstanding of \$12,432,779. Of this amount, \$11,298,377 is general obligation bonds, and \$358,368 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment. The remaining \$776,034 comprises contract/loan debt backed by the full faith and credit of the government.

The County’s total debt decreased by \$1,241,857, due primarily to the retirement of \$1,023,000 in revenue bonds. The County made principal payments for general obligation bonds, special assessment loans with governmental commitment, revenue bonds, and contracts/loans of \$761,215; \$153,117; \$1,023,000, and \$54,525, respectively. The County secured additional contracts/loans of \$750,000. The County has not had a recent change in its credit rating.

**Outstanding Debt
General Obligation and Revenue Bonds**

	Governmental		Business-type		Total	
	Activities		Activities			
	2020	2019	2020	2019	2020	2019
General obligation bonds	\$ 11,298,377	\$ 12,059,592	\$ -	\$ -	\$ 11,298,377	\$ 12,059,592
Special assessment debt with governmental commitment	358,368	511,485	-	-	358,368	511,485
Revenue bonds	-	-	-	1,023,000	-	1,023,000
Contracts/loans	776,034	80,559	-	-	776,034	80,559
Total	\$ 12,432,779	\$ 12,651,636	\$ -	\$ 1,023,000	\$ 12,432,779	\$ 13,674,636

Additional detailed information on capital assets and debt administration can be found in notes 8, 9, and 10 of the basic financial statements.

Other Facts, Decisions, or Conditions of Future Significance

- The County places a strong emphasis on maintaining a healthy fiscal position. The BOCC focuses on maintaining adequate cash balances while continuing to provide the current level of services. The County is anticipating budgeted cash balances to decrease by \$16.0 million to \$35.1 million for all County funds. This represents a reserve of 38 percent of budgeted expenditures. This is a healthy reserve and will allow the BOCC the flexibility and time to respond in the event of decreasing revenues in an orderly fashion. County departments are also required to budget an annual transfer to a capital improvement fund for capital purchases. At June 30, 2020, the Capital Development Fund had a cash balance of \$13.1 million. This fund allows the County to upgrade equipment and vehicles as needed without incurring debt or incurring budget spikes when a large capital project or purchase is needed.
- The highest priority of the County is coping with an overcrowded detention facility. A proposal to remodel the current detention facility and a companion levy for operations and maintenance was placed on the November 2016 ballot. Voters approved the construction levy for the remodel of the facility but did not approve the companion levy. In November 2017, the County again asked the voters for approval of the companion levy. This vote was successful, and the County is moving forward with the remodel of the current facility which should be completed in fall of 2020. The Sheriff’s office and the City of Helena Police Department were relocated into a new building and the jail diversion and mental health programs included in the operations and maintenance levy have been implemented.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions concerning this report or need additional financial information, contact the Finance Department at the County.

BASIC FINANCIAL STATEMENTS

STATEMENT OF NET POSITION
June 30, 2020

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
ASSETS			
Cash and cash equivalents	\$ 43,051,337	\$ 3,328,727	\$ 46,380,064
Investments	4,379,466	338,785	4,718,251
Taxes/assessment receivables (net of allowance for uncollectibles)	1,466,731	14,592	1,481,323
Accounts/contracts receivable (net of allowance for uncollectibles)	2,225,785	304,740	2,530,525
Due from other governments	418,546	-	418,546
Inventories	376,383	4,696	381,079
Restricted assets - noncurrent	623,265	-	623,265
Long-term accounts/contracts receivable	71,846	-	71,846
Internal balances	156,244	(156,244)	-
Land and construction in progress	12,495,568	317,391	12,812,959
Buildings, improvements, vehicles and equipment (net)	23,065,448	12,692,230	35,757,678
Infrastructure (net)	15,573,777	-	15,573,777
Total assets	103,904,396	16,844,917	120,749,313
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	5,873,668	-	5,873,668
Deferred outflows related to other postemployment benefits	1,118,955	-	1,118,955
Total deferred outflows of resources	6,992,623	-	6,992,623
LIABILITIES			
Accounts payable	1,780,265	141,137	1,921,402
Accrued interest	2,569	-	2,569
Long-term liabilities:			
Portion due or payable within one year:			
Special assessment debt with government commitment	40,939	-	40,939
Contracts/loans payable	59,223	-	59,223
General obligation bonds payable	957,358	-	957,358
Landfill postclosure costs payable	-	15,300	15,300
Claims payable	271,443	-	271,443
Compensated absences payable	250,968	6,884	257,852
Portion due or payable in more than one year:			
Special assessment debt with government commitment	317,429	-	317,429
Contracts/loans payable	716,811	-	716,811
General obligation bonds payable	10,341,019	-	10,341,019
Landfill postclosure costs payable	-	1,086,017	1,086,017
Compensated absences payable	2,258,703	61,958	2,320,661
Net pension liability	23,930,839	-	23,930,839
OPEB implicit rate subsidy	1,732,934	-	1,732,934
Total liabilities	42,660,500	1,311,296	43,971,796
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	4,940,997	-	4,940,997
Total deferred inflows of resources	4,940,997	-	4,940,997
NET POSITION			
Net investment in capital assets	44,451,416	13,009,621	57,461,037
Restricted for:			
Public safety	1,072,139	-	1,072,139
Public works	669,698	-	669,698
Public health	119,953	-	119,953
Debt service	68,495	-	68,495
Capital projects	770,938	-	770,938
Nonexpendable permanent investments	644,402	-	644,402
Unrestricted	15,498,481	2,524,000	18,022,481
Total net position	\$ 63,295,522	\$ 15,533,621	\$ 78,829,143

STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2020

Function/Programs	EXPENSES	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION		
		FEES, FINES, AND CHARGE FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	PRIMARY GOVERNMENT		COMPONENT UNIT PUREVIEW HEALTH CENTER
					GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	
Primary government:							
Governmental activities							
General government	\$ 15,222,439	\$ 1,892,819	\$ 67,950	\$ 273,309	\$ (12,988,361)		\$ (12,988,361)
Public safety	17,809,664	1,182,719	3,803,051	209,153	(12,614,741)		(12,614,741)
Public works	8,174,974	268,777	252,217	526,375	(7,127,605)		(7,127,605)
Public health	5,524,676	917,373	1,568,199	-	(3,039,104)		(3,039,104)
Social and economic	1,331,362	2,361	392,000	-	(937,001)		(937,001)
Culture and recreation	127,900	-	-	-	(127,900)		(127,900)
Interest on long-term debt	662,351	-	-	-	(662,351)		(662,351)
Total governmental activities	<u>48,853,366</u>	<u>4,264,049</u>	<u>6,083,417</u>	<u>1,008,837</u>	<u>(37,497,063)</u>		<u>(37,497,063)</u>
Business-type activities							
Solid waste	2,766,496	2,945,234	-	-	\$ 178,738		178,738
Fairgrounds	1,701,399	855,592	19,420	-	(826,387)		(826,387)
Total business-type activities	<u>4,467,895</u>	<u>3,800,826</u>	<u>19,420</u>	<u>-</u>	<u>(647,649)</u>		<u>(647,649)</u>
Total primary government	<u>\$ 53,321,261</u>	<u>\$ 8,064,875</u>	<u>\$ 6,102,837</u>	<u>\$ 1,008,837</u>	<u>(37,497,063)</u>	<u>(647,649)</u>	<u>(38,144,712)</u>
Component units:							
PureView Health Center	<u>\$ 7,969,521</u>	<u>\$ 2,630,070</u>	<u>\$ 1,961,432</u>	<u>\$ -</u>			\$ (3,378,019)
General revenues:							
Property taxes					28,768,455	479,531	29,247,986
Local option tax					3,495,438	-	3,495,438
Other taxes					125,864	-	125,864
Grant and contributions not restricted to specific programs					5,817,246	-	5,817,246
Unrestricted investment earnings					891,655	56,060	947,715
Miscellaneous					591,949	-	591,949
Contributions of capital assets					-	-	-
Transfers					(50,000)	50,000	-
Total general revenue and transfers					<u>39,640,607</u>	<u>585,591</u>	<u>40,226,198</u>
Change in net position					2,143,544	(62,058)	2,081,486
Total net position, beginning					61,884,329	15,009,278	76,893,607
Prior period adjustments					(732,351)	586,401	(145,950)
Total net position, beginning, as restated					61,151,978	15,595,679	76,747,657
Total net position, ending					<u>\$ 63,295,522</u>	<u>\$ 15,533,621</u>	<u>\$ 78,829,143</u>



BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2020

	SPECIAL REVENUE			DEBT SERVICE	CAPITAL PROJECTS			OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
	GENERAL	PUBLIC SAFETY	SPECIAL ASSESSMENT DISTRICTS	RURAL SPECIAL IMPROVEMENT DISTRICTS DEBT	CAPITAL DEVELOPMENT	DETENTION CENTER REMODEL	ROAD/BRIDGE INFRASTRUCTURE PROJECTS		
ASSETS									
Cash and cash equivalents	\$ 4,935,929	\$ 2,939,721	\$ 5,012,869	\$ 105,137	\$ 11,776,869	\$ 1,018,759	\$ 1,753,928	\$ 9,357,238	\$ 36,900,450
Investments	502,361	299,194	510,192	10,700	1,198,608	103,686	178,509	952,350	3,755,600
Receivables:									
Taxes/assessments (net)	226,152	245,861	37,626	643,203	-	-	-	313,889	1,466,731
Accounts/contracts (net)	1,935,082	52,398	-	-	-	-	-	75,121	2,062,601
Due from other funds	787,706	-	-	-	-	-	-	-	787,706
Due from other governments	60,567	32,033	-	-	-	-	-	325,946	418,546
Inventories	104,007	-	-	-	-	-	-	255,745	359,752
Noncurrent assets:									
Restricted assets:									
Cash and cash equivalents	-	-	-	-	-	-	-	21,137	21,137
Investments	-	-	-	-	-	-	-	623,265	623,265
Long-term accounts/contracts receivable	71,846	-	-	-	-	-	-	-	71,846
Advances to other funds	-	-	-	-	156,244	-	-	-	156,244
Total assets	\$ 8,623,650	\$ 3,569,207	\$ 5,560,687	\$ 759,040	\$ 13,131,721	\$ 1,122,445	\$ 1,932,437	\$ 11,924,691	\$ 46,623,878
LIABILITIES									
Accounts payable	\$ 997,662	\$ 241,593	\$ -	\$ -	\$ -	\$ 317,693	\$ 35,234	\$ 154,603	\$ 1,746,785
Due to other funds	-	-	-	-	-	-	-	787,706	787,706
Total liabilities	997,662	241,593	-	-	-	317,693	35,234	942,309	2,534,491
DEFERRED INFLOWS OF RESOURCES									
Deferred inflows of tax revenues	241,864	107,481	37,626	643,203	-	-	-	277,192	1,307,366
FUND BALANCE									
Nonspendable	104,007	-	-	-	-	-	-	900,147	1,004,154
Restricted	-	-	-	115,837	-	804,752	(33,814)	3,380,133	4,266,908
Unrestricted:									
Committed	-	3,220,133	5,523,061	-	13,131,721	-	1,931,017	6,781,603	30,587,535
Assigned	1,362,807	-	-	-	-	-	-	7,794	1,370,601
Unassigned	5,917,310	-	-	-	-	-	-	(364,487)	5,552,823
Total fund balance	7,384,124	3,220,133	5,523,061	115,837	13,131,721	804,752	1,897,203	10,705,190	42,782,021
Total liabilities, deferred inflows of resources, and fund balance	\$ 8,623,650	\$ 3,569,207	\$ 5,560,687	\$ 759,040	\$ 13,131,721	\$ 1,122,445	\$ 1,932,437	\$ 11,924,691	\$ 46,623,878

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

Total fund balance for governmental funds		\$ 42,782,021
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Land and Construction in Progress		12,282,724
Buildings, Improvements, Vehicles and Equipment (net)		22,410,740
Infrastructure (net)		15,573,777
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		1,307,366
Deferred outflows of resources are not financial resources and therefore are not reported in the funds.		6,992,623
Deferred inflows of resources are not due and payable and therefore are not reported in the funds.		(4,940,997)
Internal service funds are used by management to charge the costs of certain activities, such as maintenance on county buildings and vehicles; purchase, maintenance, and supplies for copiers, gasoline, central office supplies, and information technology and services; postage; radio sites; liability insurance claims; major medical, dental, life, vision insurance and claims; and flexible benefits claims. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position.		7,230,924
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.		
Accrued interest		(2,569)
Bonds Payable	\$ (11,298,377)	
Special assessment debt payable	(358,368)	
Loans/contracts payable	(776,034)	
Compensated absences	(2,244,535)	
Net pension liabilities	(23,930,839)	
OPEB implicit rate subsidy	(1,732,934)	
		(40,341,087)
Net Position of Governmental Activities		\$ 63,295,522

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

	SPECIAL REVENUE			DEBT SERVICE	CAPITAL PROJECTS			OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
	GENERAL	PUBLIC SAFETY	SPECIAL ASSESSMENT DISTRICTS	RURAL SPECIAL IMPROVEMENT DISTRICTS DEBT	CAPITAL DEVELOPMENT	DETENTION CENTER REMODEL	ROAD/BRIDGE INFRASTRUCTURE PROJECTS		
REVENUES									
Taxes/assessments	\$ 7,186,466	\$ 10,190,162	\$ 1,404,243	\$ 151,037	\$ -	\$ -	\$ -	\$ 13,400,284	\$ 32,332,192
Licenses and permits	277,652	1,820	-	-	-	-	-	2,410	281,882
Intergovernmental	3,377,410	1,024,767	854	-	201,726	-	544,745	7,060,885	12,210,387
Charges for services	1,403,468	540,988	-	-	-	-	-	1,531,965	3,476,421
Fines and forfeitures	34,296	316,854	-	-	-	-	-	154,596	505,746
Miscellaneous	118,265	139,187	1,669	-	30,748	-	-	332,081	621,950
Interest earnings	367,568	-	84,412	1,709	189,500	61,817	-	99,115	804,121
Total revenues	12,765,125	12,213,778	1,491,178	152,746	421,974	61,817	544,745	22,581,336	50,232,699
EXPENDITURES									
Current:									
General government	7,520,872	-	-	-	224,262	-	-	6,931,359	14,676,493
Public safety	463,011	11,574,905	-	-	574,356	-	-	3,950,544	16,562,816
Public works	1,548,885	-	957,757	-	177,955	-	244,687	3,825,278	6,754,562
Public health	67,950	-	-	-	125,634	-	-	5,035,617	5,229,201
Social and economic	563,165	-	-	-	-	-	-	759,564	1,322,729
Culture and recreation	-	-	-	-	-	-	-	73,397	73,397
Debt service	-	-	20	169,479	-	-	-	1,466,563	1,636,062
Capital outlay	-	-	-	-	1,116,822	5,534,796	1,090,514	528,447	8,270,579
Total expenditures	10,163,883	11,574,905	957,777	169,479	2,219,029	5,534,796	1,335,201	22,570,769	54,525,839
Excess (deficiency) of revenue over (under) expenditures	2,601,242	638,873	533,401	(16,733)	(1,797,055)	(5,472,979)	(790,456)	10,567	(4,293,140)
OTHER FINANCING SOURCES (USES)									
Transfers in	390,952	493,916	147,837	-	3,471,375	122,659	918,848	2,293,961	7,839,548
Transfers out	(1,959,600)	(754,926)	(467,837)	(13,941)	(242,575)	-	(14,413)	(4,642,898)	(8,096,190)
Issuance of long-term debt	-	-	-	-	-	-	-	750,000	750,000
Total other financing sources and uses	(1,568,648)	(261,010)	(320,000)	(13,941)	3,228,800	122,659	904,435	(1,598,937)	493,358
Net change in fund balances	1,032,594	377,863	213,401	(30,674)	1,431,745	(5,350,320)	113,979	(1,588,370)	(3,799,782)
Fund balance, July 1	6,351,530	2,842,270	5,309,660	146,511	11,699,976	6,155,072	1,783,224	12,293,560	46,581,803
Fund balance, June 30	\$ 7,384,124	\$ 3,220,133	\$ 5,523,061	\$ 115,837	\$ 13,131,721	\$ 804,752	\$ 1,897,203	\$ 10,705,190	\$ 42,782,021

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (Continued)
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020

RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

Net change in fund balances -- total governmental funds	\$	(3,799,782)	
The change in net position reported for governmental activities in the statement of activities is different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expenses.			
Capital assets purchases capitalized	\$	8,270,579	
Retirement, trade in, donation, etc of capital assets		246,479	
Depreciation expense		<u>(2,925,228)</u>	5,591,830
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
Long-term receivables		27,564	
GASB 68 recognition of On-behalf payments to Pension Plans		<u>425,804</u>	453,368
Proceeds from long-term debt provides current financial resources to the governmental funds and the repayment of principal consumes the current financial resources of the governmental funds, thus contributing to the change in fund balance. In the statement of net position, however, issuing debt and repaying principal, increases and decreases, respectively, long-term liabilities and does not affect the statement of activities.			
Proceeds of long-term debt		(750,000)	
Principal payments are:			
Bonds payable		761,215	
Contract/loans payable		<u>207,642</u>	218,857
Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available.			
Compensated absences		(168,839)	
Net pension		(1,209,056)	
OPEB implicit rate subsidy		254,774	
Accrued interest		<u>4,854</u>	(1,118,267)
Internal service funds are used by management to charge the costs of certain activities, such as maintenance on county buildings and vehicles; purchase, maintenance, and supplies for copiers, gasoline, central office supplies, and information technology and services; postage; radio sites; liability insurance claims; major medical, dental, life, vision insurance and claims; and flexible benefits claims. The net revenues/(losses) of the internal service funds are included in governmental activities in the statement of activities.			
			<u>797,538</u>
Change in net position of governmental activities	\$		<u><u>2,143,544</u></u>

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
 GENERAL AND MAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2020
 (Page 1 of 5)

	GENERAL FUND			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	BUDGETED AMOUNTS		ACTUAL	
	ORIGINAL	FINAL		
REVENUES				
Taxes/Assessments				
Real Property	\$ 5,526,108	\$ 5,526,108	\$ 5,478,778	\$ (47,330)
Local Option Tax	795,864	795,864	825,868	30,004
Entitlements	895,075	895,075	887,198	(7,877)
Total Taxes/Assessments	7,217,047	7,217,047	7,191,844	(25,203)
Licenses and Permits				
General business	260,000	260,000	252,199	(7,801)
Other licenses & permits	20,100	20,100	27,433	7,333
Total Licenses and Permits	280,100	280,100	279,632	(468)
Intergovernmental				
Federal grants:				
Other federal grants	65,000	65,000	52,597	(12,403)
Federal shared revenue:				
Taylor grazing	-	-	1,299	1,299
Payments in lieu	1,800,000	1,800,000	2,266,562	466,562
State shared revenues:				
Personal property reimbursement	965,219	965,219	979,430	14,211
Gambling revenues	25,100	25,100	26,988	1,888
Other local sources	-	-	3,800	3,800
Total Intergovernmental	2,855,319	2,855,319	3,330,676	475,357
Charges for Services				
General government:				
Administrative fees	670,467	670,467	633,587	(36,880)
Attorney fees	74,000	74,000	72,311	(1,689)
Property tax	11,300	11,300	2,225	(9,075)
Election services	5,000	5,000	9,807	4,807
Clerk and Recorder	371,300	371,300	576,827	205,527
Treasurer's fees	27,400	27,400	44,618	17,218
Weed	40,000	40,000	62,568	22,568
Other charges for services	-	-	1,525	1,525
Total Charges for Services	1,199,467	1,199,467	1,403,468	204,001
Fines and Forfeitures				
Court fines:				
Fines and forfeitures	300	300	324	24
Surcharge	35,000	35,000	33,972	(1,028)
Total Fines and Forfeitures	35,300	35,300	34,296	(1,004)
Miscellaneous revenues	25,000	25,000	118,265	93,265
Interest earnings	340,000	340,000	367,568	27,568
Total revenues	\$ 11,952,233	\$ 11,952,233	\$ 12,725,749	\$ 773,516

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
 GENERAL AND MAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2020
 (Page 2 of 5)

EXPENDITURES	GENERAL FUND			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	BUDGETED AMOUNTS		ACTUAL	
	ORIGINAL	FINAL		
General Government				
Legislative services				
Personal services	\$ 379,945	\$ 379,945	\$ 324,967	\$ 54,978
Operations and maintenance	86,452	86,452	76,276	10,176
Judicial services				
Personal services	539,513	539,513	346,680	192,833
Operations and maintenance	97,170	97,170	82,071	15,099
Administrative services				
Personal services	317,509	317,509	323,413	(5,904)
Operations and maintenance	440,213	440,213	210,974	229,239
Financial services				
Personal services	1,593,501	1,665,486	1,476,033	189,453
Operations and maintenance	400,836	400,836	336,093	64,743
Personnel services				
Personal services	287,899	287,899	281,528	6,371
Operations and maintenance	9,500	9,500	1,204	8,296
Elections				
Personal services	269,053	269,053	299,434	(30,381)
Operations and maintenance	506,251	506,251	413,456	92,795
Records administration				
Personal services	197,665	197,665	197,315	350
Operations and maintenance	105,132	105,132	80,252	24,880
Legal services				
Personal services	2,081,743	2,081,743	2,028,983	52,760
Operations and maintenance	429,521	429,521	367,820	61,701
Public school administration				
Personal services	102,616	102,616	103,009	(393)
Operations and maintenance	15,511	15,511	13,835	1,676
Other general government				
Personal services	-	-	6,152	(6,152)
Operations and maintenance	1,129,998	1,129,998	524,985	605,013
Total General Government	8,990,028	9,062,013	7,494,480	1,567,533
Public Safety				
Coroner services				
Personal services	264,445	264,445	212,233	52,212
Operations and maintenance	247,631	247,631	141,330	106,301
Civil defense				
Personal services	84,844	84,844	85,458	(614)
Operations and maintenance	42,622	42,622	22,088	20,534
Total Public Safety	639,542	639,542	461,109	178,433
Public Works				
Road and street services				
Personal services	596,737	596,737	573,591	23,146
Operations and maintenance	82,923	82,923	79,187	3,736
Bridge				
Personal services	364,231	364,231	343,166	21,065
Operations and maintenance	238,142	238,142	204,935	33,207
Facilities administration				
Operations and maintenance	84,500	84,500	84,500	-
Weed				
Personal services	225,672	225,672	189,747	35,925
Operations and maintenance	206,993	206,993	106,685	100,308
Total Public Works	\$ 1,799,198	\$ 1,799,198	\$ 1,581,811	\$ 217,387

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
GENERAL AND MAJOR SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 2020
(Page 3 of 5)

	GENERAL FUND			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	BUDGETED AMOUNTS		ACTUAL	
	ORIGINAL	FINAL		
Public Health				
Animal control services				
Operations and maintenance	\$ 67,950	\$ 67,950	\$ 67,950	\$ -
Total Public Health	67,950	67,950	67,950	-
Social and Economic				
Aging services				
Operations and maintenance	161,250	161,250	161,235	15
Welfare services				
Operations and maintenance	428,967	428,967	401,930	27,037
Total Social and Economic	590,217	590,217	563,165	27,052
Total expenditures	12,086,935	12,158,920	10,168,515	1,990,405
Excess (deficiency) of revenue over (under) expenditures	(134,702)	(206,687)	2,557,234	2,763,921
OTHER FINANCING SOURCES (USES)				
Transfers in	495,000	495,000	390,952	(104,048)
Transfers out	(2,234,902)	(2,234,902)	(1,959,600)	275,302
Total other financing sources and uses	(1,739,902)	(1,739,902)	(1,568,648)	171,254
Net change in fund balances	\$ (1,874,604)	\$ (1,946,589)	988,586	\$ 2,935,175
Fund balance, July 1			6,212,237	
Fund balance, June 30			\$ 7,200,823	

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
GENERAL AND MAJOR SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 2020
(Page 4 of 5)

	PUBLIC SAFETY			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes/assessments	\$ 10,089,255	\$ 10,089,255	\$ 10,192,592	\$ 103,337
Licenses and permits	1,800	1,800	1,820	20
Intergovernmental	994,070	994,070	1,037,960	43,890
Charges for services	358,615	358,615	541,522	182,907
Fines and forfeitures	330,000	330,000	316,854	(13,146)
Miscellaneous	25,000	25,000	123,688	98,688
Total revenues	11,798,740	11,798,740	12,214,436	415,696
EXPENDITURES				
Current:				
Public safety				
Personal services	7,624,042	7,624,042	7,584,301	39,741
Operations and maintenance	4,134,788	4,134,788	3,977,400	157,388
Total expenditures	11,758,830	11,758,830	11,561,701	197,129
Excess (deficiency) of revenue over (under) expenditures	39,910	39,910	652,735	612,825
OTHER FINANCING SOURCES (USES)				
Transfers in	391,000	391,000	493,916	102,916
Transfers out	(575,000)	(575,000)	(754,926)	(179,926)
Proceeds from disposal of capital assets	35,000	35,000	36,065	1,065
Total other financing sources and uses	(149,000)	(149,000)	(224,945)	(75,945)
Net change in fund balances	\$ (109,090)	\$ (109,090)	427,790	\$ 536,880
Fund balance, July 1			2,811,125	
Fund balance, June 30			\$ 3,238,915	

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
GENERAL AND MAJOR SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 2020
(Page 5 of 5)

	SPECIAL ASSESSMENT DISTRICTS			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes/assessments	\$ 1,224,557	\$ 1,224,557	\$ 1,428,606	\$ 204,049
Intergovernmental	841	841	854	13
Miscellaneous	1,000	1,000	1,669	669
Interest earnings	56,931	56,931	84,412	27,481
Total revenues	1,283,329	1,283,329	1,515,541	232,212
EXPENDITURES				
Current:				
Public works				
Personal services	7,635	7,635	7,397	238
Operations and maintenance	6,028,878	6,028,878	997,866	5,031,012
Debt service	-	-	20	(20)
Total expenditures	6,036,513	6,036,513	1,005,283	5,031,230
Excess (deficiency) of revenue over (under) expenditures	(4,753,184)	(4,753,184)	510,258	5,263,442
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	147,837	147,837
Transfers out	(30,000)	(30,000)	(467,837)	(437,837)
Total other financing sources and uses	(30,000)	(30,000)	(320,000)	(290,000)
Net change in fund balances	\$ (4,783,184)	\$ (4,783,184)	190,258	\$ 4,973,442
Fund balance, July 1			5,332,803	
Fund balance, June 30			\$ 5,523,061	



STATEMENT OF NET POSITION
 PROPRIETARY FUNDS
 June 30, 2020

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES- INTERNAL SERVICE FUNDS
	COUNTY LANDFILL	FAIR ENTERPRISE	OTHER ENTERPRISE FUNDS	TOTAL	
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 1,661,319	\$ 135,832	\$ 1,531,576	\$ 3,328,727	\$ 6,129,750
Investments	169,083	13,824	155,878	338,785	623,866
Receivables:					
Taxes/assessments (net)	-	14,592	-	14,592	-
Accounts/contracts (net)	121,654	-	183,086	304,740	163,184
Inventories	4,696	-	-	4,696	16,631
Total current assets	<u>1,956,752</u>	<u>164,248</u>	<u>1,870,540</u>	<u>3,991,540</u>	<u>6,933,431</u>
Noncurrent assets:					
Land and construction in progress	253,797	-	63,594	317,391	212,844
Buildings, improvements, vehicles and equipment (net)	4,510,527	8,082,333	99,370	12,692,230	654,708
Total noncurrent assets	<u>4,764,324</u>	<u>8,082,333</u>	<u>162,964</u>	<u>13,009,621</u>	<u>867,552</u>
Total assets	<u>6,721,076</u>	<u>8,246,581</u>	<u>2,033,504</u>	<u>17,001,161</u>	<u>7,800,983</u>
LIABILITIES					
Current liabilities:					
Accounts payable	-	21,185	119,952	141,137	33,480
Landfill postclosure costs payable - current	-	-	15,300	15,300	-
Claims payable	-	-	-	-	271,443
Advances from other funds	-	156,244	-	156,244	-
Compensated absences payable	1,802	3,795	1,287	6,884	26,514
Total current liabilities	<u>1,802</u>	<u>181,224</u>	<u>136,539</u>	<u>319,565</u>	<u>331,437</u>
Noncurrent liabilities:					
Landfill postclosure costs payable	1,028,642	-	57,375	1,086,017	-
Compensated absences payable	16,221	34,159	11,578	61,958	238,622
Total noncurrent liabilities	<u>1,044,863</u>	<u>34,159</u>	<u>68,953</u>	<u>1,147,975</u>	<u>238,622</u>
Total liabilities	<u>1,046,665</u>	<u>215,383</u>	<u>205,492</u>	<u>1,467,540</u>	<u>570,059</u>
NET POSITION					
Net investment in capital assets	4,764,324	8,082,333	162,964	13,009,621	867,552
Unrestricted	910,087	(51,135)	1,665,048	2,524,000	6,363,372
Total net position	<u>\$ 5,674,411</u>	<u>\$ 8,031,198</u>	<u>\$ 1,828,012</u>	<u>\$ 15,533,621</u>	<u>\$ 7,230,924</u>

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2020

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES- INTERNAL SERVICE FUNDS
	COUNTY LANDFILL	FAIR ENTERPRISE	OTHER ENTERPRISE FUNDS	TOTAL	
OPERATING REVENUES					
Taxes/assessments	\$ -	\$ 479,531	\$ -	\$ 479,531	\$ -
Charges for services	1,355,212	855,592	1,590,022	3,800,826	9,960,322
Miscellaneous	-	-	-	-	1,262,987
Total operating revenues	1,355,212	1,335,123	1,590,022	4,280,357	11,223,309
OPERATING EXPENSES					
Personal services	288,938	399,893	82,905	771,736	2,199,811
Supplies	273,285	220,514	119,795	613,594	2,378,014
Purchased services	137,796	748,855	1,447,598	2,334,249	6,056,943
Depreciation	378,853	328,846	15,298	722,997	85,179
Total operating expenses	1,078,872	1,698,108	1,665,596	4,442,576	10,719,947
Operating income (loss)	276,340	(362,985)	(75,574)	(162,219)	503,362
NONOPERATING REVENUES (EXPENSES)					
Intergovernmental	-	19,420	-	19,420	-
Interest income	33,233	-	22,827	56,060	87,534
Interest expense	(22,028)	(3,291)	-	(25,319)	-
Total nonoperating revenues (expenses)	11,205	16,129	22,827	50,161	87,534
Income (loss) before contributions and transfers	287,545	(346,856)	(52,747)	(112,058)	590,896
Transfers in	-	50,000	-	50,000	229,812
Transfers out	-	-	-	-	(23,170)
Change in net position	287,545	(296,856)	(52,747)	(62,058)	797,538
Total net position, beginning	5,153,391	7,975,128	1,880,759	15,009,278	6,433,386
Prior period adjustments	233,475	352,926	-	586,401	-
Total net position, beginning, as restated	5,386,866	8,328,054	1,880,759	15,595,679	6,433,386
Total net position, ending	\$ 5,674,411	\$ 8,031,198	\$ 1,828,012	\$ 15,533,621	\$ 7,230,924

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2020

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES- INTERNAL SERVICE FUNDS
	COUNTY LANDFILL	FAIR ENTERPRISE	OTHER ENTERPRISE FUNDS	TOTAL	
Cash flows from operating activities:					
Cash received from customers	\$ 1,388,708	\$ 951,777	\$ 1,591,187	\$ 3,931,672	\$ 9,991,670
Cash payments for goods and services	(408,737)	(969,369)	(1,566,213)	(2,944,319)	(8,487,810)
Cash payments for employees	(282,878)	(399,848)	(82,652)	(765,378)	(2,185,983)
Cash received from other operating revenues	-	477,745	-	477,745	1,262,987
Cash payments for landfill closure and post closure	23,308	-	(1,725)	21,583	-
Net cash provided by (used by) operating activities	720,401	60,305	(59,403)	721,303	580,864
Cash flows from noncapital financing activities:					
Proceeds received from non-capital grants	-	19,420	-	19,420	-
Transfers from other funds	-	50,000	-	50,000	229,812
Transfers to other funds	-	-	-	-	(23,170)
Repayment of interfund loans	-	(7,805)	-	(7,805)	-
Net cash provided by (used by) noncapital financing activities	-	61,615	-	61,615	206,642
Cash flows from capital and related financing activities:					
Payments for capital acquisitions	(199,416)	-	-	(199,416)	-
Principal repayment - bonds/loans	(1,023,000)	-	-	(1,023,000)	-
Interest paid	(22,028)	(3,291)	-	(25,319)	-
Net cash provided by (used by) capital and related financing activities	(1,244,444)	(3,291)	-	(1,247,735)	-
Cash flows from investing activities:					
Receipts of interest and dividends	33,233	-	22,827	56,060	87,533
Payments for investments	123,631	(9,911)	61,529	175,249	117,444
Net cash provided by (used by) investing activities	156,864	(9,911)	84,356	231,309	204,977
Net increase (decrease) in cash and cash equivalents	(367,179)	108,718	24,953	(233,508)	992,483
Cash and cash equivalents, July 1	2,028,498	27,114	1,506,623	3,562,235	5,137,267
Cash and cash equivalents, June 30	\$ 1,661,319	\$ 135,832	\$ 1,531,576	\$ 3,328,727	\$ 6,129,750
Cash and cash equivalents, current	\$ 1,661,319	\$ 135,832	\$ 1,531,576	\$ 3,328,727	\$ 6,129,750
Total Cash and cash equivalents, June 30	\$ 1,661,319	\$ 135,832	\$ 1,531,576	\$ 3,328,727	\$ 6,129,750
Reconciliation of operating income to net cash provided by operating activity:					
Operating income (loss)	\$ 276,340	\$ (362,985)	\$ (75,574)	\$ (162,219)	\$ 503,362
Adjustments to reconcile operating income to net cash provided by (used by) operating activities:					
Depreciation	378,853	328,846	15,298	722,997	85,179
Change in assets and liabilities:					
(Increase) decrease taxes/accounts/other receivables	33,496	73,214	1,165	107,875	31,349
(Increase) decrease inventory	2,387	-	-	2,387	5,481
(Increase) decrease deferred outflow of resources	-	-	-	-	-
Increase (decrease) compensated absences	6,060	7,777	253	14,090	17,856
Increase (decrease) accounts payable	(83)	13,453	1,180	14,550	(29,165)
Increase (decrease) payables for capital purchases	40	-	-	40	-
Increase (decrease) claims payable	-	-	-	-	(33,198)
Increase (decrease) postclosure liability	23,308	-	(1,725)	21,583	-
Net cash provided by (used by) operating activities	\$ 720,401	\$ 60,305	\$ (59,403)	\$ 721,303	\$ 580,864
Schedule of Noncash Transactions					
Write off of taxes receivables	\$ -	\$ 298	\$ -	\$ 298	\$ -
Write off of accounts receivables	-	-	3,736	3,736	-
Pension related activity reallocated in the prior period	221,226	336,158	-	557,384	-
OPEB related activity reallocated in the prior period	12,249	16,768	-	29,017	-



Sawtooth Ridge on the Rocky Mountain Front just west of Augusta, Montana

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
June 30, 2020

	INVESTMENT TRUST FUNDS	CUSTODIAL FUNDS
ASSETS		
Cash and cash equivalents	\$ 16,948,986	\$ 52,330,455
Investments		
Treasury Notes	-	1,599,077
Agency Notes	-	3,718,280
Certificates of Deposit	40,720	-
Total Investments	40,720	5,317,357
Receivables:		
Taxes/assessments (net)	-	2,922,150
Land held for resale	-	19,098
	16,989,706	60,589,060
LIABILITIES		
Accounts payable	-	3,005,604
	-	3,005,604
NET POSITION		
Restricted for:		
Individual investment accounts	16,989,706	-
Individuals, organizations, and other governments	-	57,583,456
	\$ 16,989,706	\$ 57,583,456

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2020

	INVESTMENT TRUST FUNDS	CUSTODIAL FUNDS
ADDITIONS		
Contributions to outside trust investments	\$ 3,888,747	\$ -
Taxes/assessments	-	102,644,680
Intergovernmental	-	350,522
Miscellaneous	-	108,656,983
Investment income		
Interest, dividends, and other	571,685	644,410
Less investment costs	(17,054)	(19,332)
Net investment income	<u>554,631</u>	<u>625,078</u>
Total additions	<u>4,443,378</u>	<u>212,277,263</u>
DEDUCTIONS		
Distribution from outside trust investments	40,865,911	-
Payments to outside sources	-	206,571,832
Total deductions	<u>40,865,911</u>	<u>206,571,832</u>
Net increase (decrease) in fiduciary net position	(36,422,533)	5,705,431
Restricted net position, beginning of year	99,721,471	-
Prior period adjustments	<u>(46,309,232)</u>	<u>51,878,025</u>
Restricted net position, beginning of year, as restated	<u>53,412,239</u>	<u>51,878,025</u>
Restricted net position, end of year	<u>\$ 16,989,706</u>	<u>\$ 57,583,456</u>

NOTES TO THE FINANCIAL STATEMENTS

NOTES TO THE FINANCIAL STATEMENTS**JUNE 30, 2020****NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

Lewis and Clark County is a political subdivision of the State of Montana. The county seat is Helena, which also serves as the state capital. The population of the County is predominantly urban with the majority of the residents within a twenty-mile radius of Helena.

The County government includes a three (3) member commission, members elected at large and serving three staggered six (6) year terms. Ten (10) additional elected officials serve four (4) year terms.

For financial reporting purposes, the County has included all funds which comprise the County (the primary government) and its component unit. The component unit is an entity for which the County is financially accountable, or whose relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of the County to impose its will on the organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the County.

Discretely Presented Component Units

PureView Health Center – PureView is a nonprofit corporation organized for the purpose of providing health services to the medically under-served in the County. On March 1, 2020, PureView separated from the County and became a stand-alone not-for-profit organization. See Note 24 of the notes to basic financial statements for further discussion of the separation.

Related Organizations

The following fall into the category of "related organizations" as defined by the GASB.

Helena Airport Authority – For this entity, the BOCC appoint the majority of the board of directors, but cannot impose their will on the organization, nor does the County derive any benefit or burden from this organization.

Lewis and Clark Library (Library) – The Library was formed in 1974 by an Interlocal Library Contract executed by the County and the City of Helena. The County and the City each appoint two members to the Library Board of Trustees while the fifth member is jointly appointed by the City and County Commissions. The Library is funded through fees and tax levies collected by the County. The County cannot impose their will on the organization, nor does the County derive any benefit or burden from this organization. See Note 21 - Joint Ventures for a summary of financial information for the Library.

B. Basis of Presentation, Basis of Accounting

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government (the County) and its component unit. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. Interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Certain indirect costs are included in the program expense reported for the individual functions and activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from non-exchange transactions or ancillary activities. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All other expenses not meeting this definition are reported as non-operating.

The County reports the following **major governmental** funds:

General Fund: This is the County's main operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Public Safety Fund: This fund accounts for the receipt of revenues from mill levies, grants, and fees, along with the expenditures related to public safety, including law enforcement, detention, drug task force, and patrol.

Special Assessment Districts: This fund is used to account for the receipt of property tax assessments and related expenditures dedicated for the maintenance of specific roads, parks, lighting districts and fire service areas.

Rural Special Improvement District Debt Fund: This fund is used to accumulate revenues from assessments collected on the property tax bills. It is used for periodic payments of principal and interest of special improvement districts debt.

Capital Development Fund: This fund accounts for the County's transfers from other funds and resources relating to expenditures dedicated to the acquisition and replacement of major capital assets.

Detention Center Remodel Fund: This fund accounts for the expenditures associated with the remodel of the County detention center resulting from the issuance of voter approved bonds for the completion of the project.

Road/Bridge Infrastructure Projects Fund: This fund is used to account for the receipt and transfer of funding for the expenditures associated with road/bridge infrastructure projects.

The County reports the following **major enterprise** funds:

County Landfill: This fund is used to account for the receipt of user charges and other resources and related expenses for the operation, maintenance, and construction of new cells, and related closure and postclosure costs associated with the landfill.

Fairgrounds: This fund is used to account for the receipt of user charges and other resources and related expenses for the operation of the County fairgrounds. It is also used for the accumulation of tax revenues and expenditures related to the major construction project.

Additionally, the County reports the following fund types:

Permanent Funds: These funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the County's programs. As allowed by Montana Code Annotated (MCA) 37-19-822, the earnings of Forestvale Perpetual Care Fund are used for maintaining the county cemetery.

Enterprise Funds: These funds account for the operations and activities, which render services on a user charge basis to the general public. Primary services are landfills and transfer stations.

Internal Service Funds: These funds account for the financing of goods and services provided by one department or agency to other departments or agencies on a cost reimbursement basis, such as maintenance on County buildings and vehicles; gasoline; information technology and services; liability insurance claims; major medical, dental, life, vision insurance and claims; and flexible benefits claims.

Fiduciary Funds: These funds account for monies held on behalf of school districts, special districts, and other governments and agencies that use the County as a depository; property taxes collected on behalf of other governments; and surety bonds and performance deposits.

- Investment Trust Fund- This fund accounts for the local government investment pool operated by the Montana Board of Investments. These funds are invested entirely in the Montana Short Term Investment Program (STIP). These funds belong to legally separate entities such as school districts and other special purpose districts.
- Custodial Funds-These funds include assets held by the County as a custodian for purposes such as inmate commissary funds, estate administration, and taxes collected on behalf of other governments.

Measurement Focus, Basis of Accounting

Governmental Fund Financial Statements: Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after fiscal year-end. Property taxes, excluding motor vehicle taxes, licenses, and interest on investments are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County finances certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted funds available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then general revenues.

C. Assets, Liabilities and Net Position or Equity

Deposits and Investments

The County’s investment pool is governed by Title 7, Chapter 6, and Part 2 of the MCA and County’s Investment Pool Policy. An investment committee, formed by the BOCC, is responsible for overall policy guidance and reviewing and monitoring investments. Responsibility for conducting investment transactions reside with the County Treasurer. The pool is not registered with the Securities and Exchange Commission (SEC).

Deposits and investments may include demand, time, and savings deposits, direct obligations of the United States Government, securities issued by agencies of the United States, investments in the STIP, repurchase agreements, and registered warrants.

Cash equivalents are short-term, highly liquid investments that are both readily convertible to known amounts of cash and have maturities at purchase date of three months or less. The County's cash and cash equivalents (including restricted assets) are considered to be cash on hand, demand, savings and time deposits, STIP, and all short-term investments with original maturity dates of three months or less from the date of acquisition. Investments with STIP are deemed to be a cash equivalent since they are sufficiently liquid as to permit withdrawal of cash at any time without prior notice or penalty. STIP portfolio is reported using Net Asset Value (NAV).

Investments are reported at fair value, with the following limited exceptions: 1) investments in nonparticipating certificates of deposit are reported at cost and 2) money market investments, including U.S. Treasury and Agency obligations, which mature within one year of acquisition, are reported at amortized cost. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is determined annually at fiscal year-end and requires the use of valuation techniques, a specific method or combination of methods using one or more of three approaches: market, cost, or income approach.

The County maintains an investment pool consisting of funds belonging to the County and also of funds held by the County Treasurer belonging to legally separate entities such as school districts and special purpose districts. These districts can elect to participate in the County's investment pool or can self-direct investment of their funds in individual investment accounts, but will not participate in pool gains or losses. Any self-directed individual investment accounts are reported in an “Individual Investment Fund” in the fiduciary fund financial statements.

Funds in the Individual Investment Fund are invested entirely in STIP, with interest earned deposited solely into the individual account. At June 30, 2020, the balance in the individual investment trust accounts were as follows:

Helena School District Elementary Building Reserves	\$ 6,198,511
Helena School District High School Building Reserves	2,707,668
Helena School District Other Investment	216,110
Helena School District Endowment	36,221
East Helena School District Building Reserves	<u>7,831,196</u>
Total Individual Investment Accounts	<u>\$ 16,989,706</u>

The Treasurer’s investment pool, hereafter called investment pool, is comprised of two components: 1) internal pooled deposits and investments and 2) external pooled deposits and investments. On June 30, 2020, the percentage share of the investment pool that relates to the external investments is 42 percent.

The County has not provided or obtained any legally binding guarantees to support the value of the investments. Investments and withdrawals from the pool are based on the underlying value of deposits and investments of each participant. Investment income earned on pooled investments is allocated to the County and participating external entities using a formula based on the average daily balance of cash and investments in each fund in relation to total pooled investments, with distribution monthly. All parties involved share in gains or loss equitably, based on their average daily balances. Although the fair value of investments is reviewed monthly, changes in the fair value of investments are recognized as gains or lost revenue at the fiscal year-end, if the changes are material.

The County issues warrants in payment of its obligations. When the warrants are presented to the treasury, the County's demand account is automatically charged to pay the warrants. Cash balances in all funds except the payroll fund are reported net of outstanding warrants.

Short-term Interfund Receivables/Payables

Activity between individual funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are classified as "due from other funds" or "due to other funds" on the balance sheet.

Noncurrent portions of long-term interfund loan receivables in governmental type funds are reported as advances and are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources, therefore, are not available for appropriation.

All property tax receivables are shown net of an allowance for uncollectible taxes receivable. The property tax receivable allowance is equal to 2 percent of the outstanding property taxes at fiscal year- end. At June 30, 2020, the allowance amounted to \$33,968 for the primary government and \$59,635 for custodial funds.

Property tax levies are set on or before the second Monday in August, in connection with the budget process. Real property (and certain attached personal property) taxes are billed within ten days after the third Monday in October and are due in equal installments on November 30 and the following May 31. After those dates, they become delinquent (and a lien is placed upon the property). After three years, the County may exercise the lien and take title to the property. Special assessments are either billed in one installment due November 30 or two installments due November 30 and the following May 31. Personal property taxes (other than those billed with real estate) are generally billed no later than the second Monday in July (normally in May and June), based on the prior November's levies. Personal property taxes, other than mobile homes, are due thirty days after billing. Mobile home taxes are billed in two halves, the first due May 31 and the second due the following November 30. The tax billings are considered past due after the respective due date and are subject to a penalty (2 percent of the tax charge) and monthly interest (10 percent annually of the tax charge).

Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out expenditures method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as deferred outflows of resources in both government-wide and fund financial statements.

Restricted Assets

Certain proceeds of enterprise fund and internal service fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted on the statement of net position because their use is limited by applicable bond covenants. The "bond reserve" account is used to report resources set aside to make up potential future deficiencies in the revenue bond debt service account. The "bond debt service" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "perpetual care – nonexpendable" account is used to legally restrict the principal of a program to the extent that only earnings may be used for purposes that support the County's program.

Capital Assets

The County's major infrastructure networks – roads and bridges – that had been put in place prior to implementation of GASB 34 were first reported retroactively in fiscal-year 2007.

The County's works of art, exhibits, and books are not being capitalized. The County has a policy that states these items are protected and preserved.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Purchased or constructed capital assets are recorded at cost or estimated historical cost. Donated capital assets are recorded at acquisition value (entry price) at the date of donation. The County capitalizes all assets purchased during the year over the following threshold (unless purchased by federal money, then the threshold is \$5,000):

Capitalize and Depreciate

Land	Capitalize only
Land Improvements	\$100,000
Building	\$100,000
Building Improvements	\$100,000
Construction in Progress	Capitalize only if total will be over: \$100,000 for Buildings; or \$100,000 for Improvements; or \$250,000 for Infrastructure
Machinery and Equipment	\$ 50,000
Vehicle	\$ 50,000
Infrastructure	\$250,000

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Infrastructure	15-50
Buildings	15-40
Building Improvements	7-25
Vehicles	5-15
Equipment	5-15
Computer Equipment	3-7

Deferred Outflows of Resources

Deferred outflow of resources is a financial statement element. A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred outflows of resources. Deferred outflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

Compensated Absences

It is the County's policy to permit employees to accumulate a limited amount of earned, but unused vacation benefits, which will be paid to employees upon separation from County service. Employees are allowed to accumulate and carry over a maximum of two times their annual accumulation of vacation, but no more than 90 days into the new calendar year. There is no restriction on the amount of sick leave that may be accumulated. In addition, all nonexempt employees are allowed to accumulate compensatory time at time and one-half. Union contracts set the limit of compensatory time allowed. Upon separation, employees are paid 100 percent of accumulated vacation, 25 percent of accumulated sick leave and nonexempt employees are paid 100 percent of compensatory time. The liability for compensated absences is reported in the government-wide and proprietary fund statements.

Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt, and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Pension Plans

The Teachers' Retirement System (TRS) and the Montana Public Employee Retirement Administration (MPERA), which administers the Public Employee Retirement System (PERS) and the Sheriffs' Retirement System (SRS), prepare their financial statements using the accrual basis of accounting. For the purposes of measuring the Net Pension Liability (NPL), deferred inflows of resources and deferred outflows of resources related to pensions, pension expense, information about the fiduciary net position and additions to/deductions from fiduciary net position have been determined on the same accrual basis as they are reported by TRS and MPERA. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Expenses are recognized in the accounting period incurred. Investments are reported at fair value. TRS and MPERA adhere to all applicable GASB statements.

Postemployment Benefits

The County accounts for postemployment benefit obligations in accordance with GASB. The County allows retirees, their dependents and spouses to pay the same level of rates for insurance as current employees. The standard implies that this gives the retirees an "implicit rate subsidy" since retirees generally have higher health costs and should pay higher premiums. The County feels this is not a legal liability since nothing in state law or other contracts requires us to provide the same rate and we can change it at any time. Rates are actuarially established for the entire group and therefore the costs are covered. The County will continue to fund this imposed liability on a pay-as-you-go basis, as County staff feel it would be irresponsible to set aside taxpayer funds in an irrevocable trust fund that will never be used and probably continue to increase.

Deferred Inflows of Resources

Deferred inflows of resources are acquisitions of net assets by the government that is applicable to a future period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred inflows of resources. Deferred inflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

Fund Balance/Net Position

GASB 54 requires the County to present the governmental fund balances and each major special revenue fund revenues by specific purposes. In the basic financial statements, the fund balance classifications are presented in the aggregate.

Fund Balance: Governmental fund balances are required to be allocated to two general classifications, nonspendable and spendable.

Nonspendable represents the portion of fund balance that the resources are not in spendable form such as inventory, and, in the general fund, long-term notes and loans receivable. Also considered nonspendable are resources that are legally required to be maintained intact (i.e. principal portion of permanent trusts).

Spendable fund balance is further categorized as restricted, committed, assigned, and unassigned.

- Restricted – Constraint is externally imposed by third party (grantor, contributor, etc.), state constitution, or by enabling legislation by the legislature;
- Committed – Constraint is internally imposed by the BOCC by resolution by the end of the reporting period;
- Assigned – Constraint is internally expressed intent by the government body or authorized official(s) through budget approval process by the reporting date;
- Unassigned – remaining balance with no constraints.

The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds, it is not appropriate to report a positive unassigned fund balance amount. In governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

The County adopted a spending policy for restricted and unrestricted fund balances with the following order of spending: restricted, assigned, committed, and lastly unassigned. When expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available, the County considers restricted funds to have been spent first. When expenditures are incurred for which committed, assigned, or unassigned fund balances are available, the County considers amounts to have been spent first out of assigned funds, then committed funds and finally unassigned funds, as needed, unless the County has provided otherwise in its commitment or assignment actions. The BOCC is the highest body in the County. Any constraints on funds set by them through public meeting and commission vote must be reported as committed, if action is taken by fiscal year-end. Once the BOCC has established the commitment, it can only be modified or rescinded by similar public meeting and BOCC vote. The County's Chief Administrative Officer or the County Finance Officer is generally the only other persons that can impose constraints that would cause amounts to be assigned. These constraints generally relate to carrying over budget authority from prior years for projects that have been budgeted for by the BOCC, but were not complete as of the prior fiscal year-end.

Additional disclosure of the purpose of all major special revenue funds in the financial statement is in Note 11.

The County does not maintain a stabilization fund or have a minimum fund balance policy.

Net position: Net position represents the difference between assets plus deferred outflows of resources minus liabilities minus deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net investment in capital assets excludes unspent debt proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments. Restricted resources are used first to fund appropriation.

Grant Revenue

The County recognizes grant income on government-mandated and voluntary non-exchange transactions when all eligibility requirements have been met. Cash or other assets provided in advance are reported as advances and as deferred inflows of resources.

Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund services provided/used are reported as transfers. Transfers occurring between the County (primary government) and discretely presented component units are reported as revenue and expenses.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**A. Budgetary Information****General Budget Policies**

An annual appropriated operating budget is adopted each fiscal year for County funds in accordance with State statutes. Levied funds that have an annual appropriated operating budget include the County's General Fund; Library-Custodial Fund; and the following Special Revenue Funds: Craig Mosquito, Mosquito Control, Water Quality, Mental Health, Roads, Predatory Animal Control, Cattle Protection Program, District Court, Search and Rescue Operations, Parks, Permissive Medical Insurance, Forestvale Cemetery, County Planning, Emergency Disaster, County Health, Senior Citizens, County Extension, and Public Safety. Others funds that have budgets adopted include Health-Related Grants, Public Safety Radio Projects, Inmate Programs, Detention and Diversion Services, Records Preservation, Parks Development, Lincoln Parks, DUI Programs, City/County Drug, Missouri River Drug Task Force, MRDTF Federal Sharing, Hard Rock Mine Reserve, Metal Mines Tax Reserve, Wolf Creek Wastewater Facility Maintenance, Craig Wastewater Facility Maintenance, Craig Training Center Maintenance, Septic Maintenance Revolving Loan, Septic Maintenance, Open Space, Road Improvement – Subdivision, Alcoholism, Gas Tax, Gas Tax Special Road Program, HIDTA, Justice Assistance Grant, National Fire Plan, Economic Development, Noxious Weed Trust, Homeland Security, Other Grants, Special Assessment Districts, City/County Building Debt, Open Space Debt, RSID Revolving Debt, Search and Rescue Building Debt, Detention Center Debt, Rural Special Improvement District Debt, Capital Development, CTEP Projects, RID Projects, Federal Grant Projects, Detention Center Remodel, and Road/Bridge Infrastructure Projects.

Budget Process

As provided by State law, the County follows these procedures to develop the budget information:

- 1) A proposed operating budget is submitted to the BOCC for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- 2) Public hearings are conducted to obtain taxpayer comments.
- 3) The final budget is adopted by the County after public hearings have been conducted.
- 4) By the later of the second Monday in August or within 45 calendar days after receiving certified taxable values, the County shall set the tax levy for each taxing jurisdiction within the County or municipality.

Spending control is legally established by an annual resolution adopted by the BOCC. This resolution delineates the total amount of expenditures budgeted by fund total with the exception of the general fund which includes department totals. Budgetary comparisons have been presented in at least this much detail. Budget appropriation transfers may be made between the general classifications of salaries and wages, operation and maintenance, and capital outlay upon a resolution adopted by the BOCC. Reported budget amounts represent the original adopted budget, as amended by resolution of the BOCC. It is management's responsibility to see that the budget is followed to the budgetary line-item level.

The BOCC may amend a final budget when shortfalls in budgeted revenues require reductions in approved appropriations to avert deficit spending, when savings result from unanticipated adjustments in projected expenditures, when unanticipated state or federal monies are received, or when a public emergency occurs which could not have been foreseen at the time of adoption. The procedure to amend the budget in total can be made only after the County prepares a resolution, notice is published of a public hearing, and a public hearing is held in accordance with state law.

B. Budget/GAAP Reconciliation

Legally required budgets are adopted on the cash basis of accounting consistent with the budget laws of the State of Montana, which is a basis of accounting not in accordance with generally accepted accounting principles (GAAP). Under the budget basis of the County, certain revenues and the related assets are recognized when received rather than when susceptible to accrual or when earned, and certain expenditures are recognized when disbursed as determined by the date of the warrant rather than when the obligation was incurred. In addition, inventories are recorded as expenditures when purchased. GAAP requires that material balances of inventory at year-end be reported on the balance sheet. Accordingly, a fund balance reserve is reflected. Annual appropriated budgets are legally adopted for the

County's General Fund, all Special Revenue Funds (except the Forestvale Endowment), Debt Service Funds, and the Capital Projects Funds. No formal budget is adopted for the Permanent Fund (Forestvale Perpetual Care Fund). Formal budgetary polices are employed for the Special Revenue and Debt Service Funds. For many funds, effective budgetary controls are also achieved through (1) Rural Special Improvement District (RSID) bond provisions, (2) InterCap Loan provisions, (3) federal and state grant contracts/agreements, and (4) bond provisions. Also, the Rural Revolving (RSID Revolving) fund is no longer deemed budgetary, but continues to receive delinquent tax collections.

Individual fund budgetary amounts equal appropriation amounts. All annual appropriations lapse at fiscal year-end. Encumbrances are appropriated in the subsequent fiscal year.

Accounting principles used in developing data on a budgetary basis differ from those used in preparing financial statements in conformity with GAAP. The following schedule reconciles the amounts on the basic governmental fund - Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (which is prepared on a non-GAAP budgetary basis) to the amounts in the basic governmental fund - Statement of Revenues, Expenditures, and Changes in Fund Balance (which is prepared on a GAAP basis) for the major funds.

	Major Funds						
	General	Public Safety	Special Assmt Districts	RSID Debt	Capital Development	Detention Center Remodel	Road/Bridge Infrastructure
	Fund Balances Budget	\$ 7,200,823	\$ 3,238,915	\$ 5,523,061	\$ 115,837	\$ 13,131,721	\$ 1,122,445
Basis Differences							
Inventory	104,007	-	-	-	-	-	-
Accrual of tax revenue	86,134	138,380	-	-	-	-	-
Accrual of licenses and permits	123,866	-	-	-	-	-	-
Accrual of intergovernmental revenue	60,567	32,033	-	-	-	-	-
Accrual of charges for services	-	52,398	-	-	-	-	-
Accrual of expenditures	(191,273)	(241,593)	-	-	-	(317,693)	(33,814)
Fund Balances (GAAP) Basis	7,384,124	3,220,133	5,523,061	115,837	13,131,721	804,752	1,897,203
Unbudgeted Fund Balances	-	-	-	-	-	-	-
Total Major Funds - Fund Balances	\$ 7,384,124	\$ 3,220,133	\$ 5,523,061	\$ 115,837	\$ 13,131,721	\$ 804,752	\$ 1,897,203

In addition, forty-eight nonmajor special revenue, five nonmajor debt service, and three nonmajor capital project funds have legally required budgets and are included on the Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual. The following schedule also reconciles the actual amounts for those nonmajor funds budgeted and not budgeted to the total shown on the Combining Statement of Revenues, Expenditures, and Changes in Fund Balance - Nonmajor Governmental Funds.

	Non-Major Governmental Funds			
	Special Revenue	Debt Service	Capital Projects	Permanent
	Fund Balances Budget	\$ 9,230,364	\$ 425,238	\$ (136,789)
Basis Differences				
Inventory	255,745	-	-	-
Accrual of tax revenue	36,695	-	-	-
Accrual of intergovernmental revenue	325,946	-	-	-
Accrual of charges for services	75,121	-	-	-
Accrual of expenditures	(151,532)	-	-	-
Fund Balances (GAAP) Basis	9,772,339	425,238	(136,789)	-
Unbudgeted Fund Balances	329,326	-	-	315,076
Total Nonmajor Funds - Fund Balances	10,101,665	425,238	(136,789)	315,076
				\$ 10,705,190

C. Fund or Position Deficits

The Predatory Animal Control fund has a deficit at fiscal year-end. The deficit will be reduced as tax assessments are received in future periods.

The Emergency Disaster fund has a deficit at fiscal year-end. The deficit will be reduced as grant proceeds are received.

The Other Grants fund has a deficit at fiscal year-end due to a project that will be completed in fiscal year 2021. Upon completion, grant proceeds will eliminate the deficit.

The Rural Improvement District Projects fund has a deficit at fiscal year-end. This deficit will be reduced when proceeds from an InterCap Loan are received.

The Detention Center Debt Service fund has a deficit at fiscal year-end due to collection of taxes being less than anticipated. This deficit will be eliminated as taxes are collected in future periods.

D. New Accounting Guidance Implemented

The County has adopted the provisions of the following GASB pronouncement for fiscal year 2020:

- **Statement 84, *Fiduciary Activities***, which is effective for fiscal year 2020. Although Statement 95 postpones the effective date, the County has chosen to implement for this fiscal year. The primary objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement describes four fiduciary funds that should be reported, if applicable: (1) pension (and other employee benefit) trust funds, (2) investment trust funds, (3) private-purpose trust funds, and (4) custodial funds. Custodial funds generally should report fiduciary activities that are not held in a trust or equivalent arrangement that meets specific criteria.

NOTE 3 – DEPOSITS AND INVESTMENTS

Following is a reconciliation of the County's deposit and investment balances as of June 30, 2020:

	Pooled Cash and Investments	Other	Total Reporting Entity	Individual Investments	Total
Bank Deposits	\$ 3,946,567	\$ 106,165	\$ 4,052,732	\$ 175,390	\$ 4,228,122
Investments	104,693,394	623,266	105,316,660	16,814,316	122,130,976
Total	\$ 108,639,961	\$ 729,431	\$ 109,369,392	\$ 16,989,706	\$ 126,359,098

	Government-wide Statement of Net Position	Fiduciary Funds Statement of Net Position	Total
Cash and Cash Equivalents	\$ 46,380,064	\$ 69,279,441	\$ 115,659,505
Investments	4,718,251	5,358,077	10,076,328
Restricted assets (noncurrent)	623,265	-	623,265
Total	\$ 51,721,580	\$ 74,637,518	\$ 126,359,098

Bank Deposits

The composition of bank deposits on June 30, 2020, was as follows:

	Primary Government	Individual Investments
Cash on hand	\$ 76,935	\$ -
Petty cash	53,215	-
Time deposits	3,901,445	-
Money market account	21,137	175,390
Total Reporting Entity	<u>\$ 4,052,732</u>	
Total Individual Investments		<u>\$ 175,390</u>

Investments

The composition of investments on June 30, 2020, was as follows:

	Fair Value	Fair Value Measurements		
		Level 1	Level 2	Level 3
Primary Government Investments:				
Treasury Notes	\$ 3,067,539	\$ -	\$ 3,067,539	\$ -
Agency Notes	7,106,940	-	7,106,940	-
Equity Funds	426,562	-	426,562	-
Fixed Income Taxable Bonds	244,502	-	244,502	-
Other	18,914	-	18,914	-
Total Reporting Entity	<u>\$ 10,864,457</u>	<u>\$ -</u>	<u>\$ 10,864,457</u>	<u>\$ -</u>
Individual Investments:				
Certificates of Deposit	\$ 40,720	\$ -	\$ 40,720	\$ -
Total Investments by Fair Value Level	<u>\$ 10,905,177</u>	<u>\$ -</u>	<u>\$ 10,905,177</u>	<u>\$ -</u>
Investments measured at NAV				
STIP - Internal	\$ 94,657,789			
STIP - External	16,773,596			
Total investments measured at NAV	<u>\$ 111,431,385</u>			
Total Investments Measured at Fair Value	<u>\$ 122,336,562</u>			

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy, as follows, is based on the valuation inputs used to measure fair value. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

- Level 1 Inputs - Quoted prices in active markets for identical assets. Examples of this valuation technique are: prices quoted in active markets.
- Level 2 Inputs - Significant other observable inputs; these investments are valued with several methods including quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the asset or liability, such as: interest rates and yield curves observable at commonly quoted intervals, volatilities, and credit spreads and inputs that are derived principally from or corroborated by observable market data by correlation or other means (market-corroborated inputs).
- Level 3 Inputs - Significant unobservable inputs. Examples of this valuation technique are: discounted cash flow techniques or consensus pricing.

On June 30, 2020, the reporting entity had cost or amortized cost values that approximated the fair value of the investments; therefore no unrealized gain or loss was recorded for the year. The cost or amortized cost amount of the County's investments are \$105,316,660, whereas the fair value amount was \$105,522,246. Of the amount, none were uninsured and unregistered with the pledging financial institution's trust department or agent holding the invested funds

in the County's name.

Individual Investments

At fiscal year-end, the reported amount of the individual investments belonging to legally separate entities such as school districts and special purpose districts was \$16,814,316. Of the amount, none was uninsured and unregistered with the pledging financial institution's trust department or agent holding the invested funds in the legally separate entities name.

The County voluntarily participates in STIP administered by the Montana Board of Investments (MBOI). A local government's STIP ownership is represented by shares, the prices of which are fixed at \$1.00 per share, and participants may buy or sell shares with one business days' notice. STIP administrative expenses are charged daily against the STIP income, which is distributed on the first calendar day of each month. Shareholders have the option to automatically reinvest their distribution income in additional shares. STIP is not registered with the Securities and Exchange Commission. STIP is not covered by Federal Deposit Insurance Corporation (FDIC) - insured or otherwise insured or guaranteed by the federal government, the State of Montana, the MBOI or any other entity against investment losses, and there is no guaranteed rate of return on funds invested in STIP shares. The MBOI maintains a reserve fund to offset possible losses and limit fluctuations in STIP's valuation. Information on investments held in the STIP can be found in the Annual Report on the MBOI website at <http://investmentmt.com/AnnualReportsAudits>.

The STIP investments are purchased in accordance with the statutorily mandated "Prudent Expert Principle". The portfolio may include asset-backed securities, commercial paper, corporate, U.S. Government direct obligations, U.S. Government agency securities, institutional government money market funds, certificates of deposit and variable rate (floating-rate) instruments. The STIP investments must have a maximum maturity of 397 days or less, unless they are a variable rate security. The County has reported these investments as cash equivalents for financial reporting purposes. Per GASB 3 for disclosure of credit risk, STIP amounts are required in the investment footnote schedules.

MBOI approved that for financial reporting purposes the STIP portfolio be reported on a NAV or "fair value" basis beginning with the fiscal year ended June 30, 2016. MBOI provides a NAV factor to calculate fair value. The County deems the difference between the reported amortized cost and the NAV calculated fair value to be immaterial, therefore are using the amortized cost amount on the financial reports.

GASB Technical Bulletin No. 94-1, effective for periods ending after December 31, 1994, requires governmental entities participating in an investment pool to disclose certain types of securities held in the pool. As noted above, the County invests in STIP. This pool contains two types of investments requiring disclosure, which are asset-backed securities and variable rate (floating-rate) securities.

Further information concerning deposit and investment policies and risks may be found in the MBOI's Annual Report: <http://investmentmt.com/AnnualReportsAudits>.

STIP formal investment policy is located at www.investmentmt.com/STIP.

Deposit and Investment Risks

Custodial credit risks – deposits: The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover pledged (collateral) securities that are in the possession of an outside party.

The County minimizes custodial credit risk by restrictions set forth in County policy and state law. Custodial credit risk for deposits is the risk that in the event of a financial institution failure, the County's deposits may not be returned, or the County will not be able to recover the collateral securities in the possession of the outside party. The County's policy requires deposits to be 102 percent secured by collateral valued at fair value. The Treasurer's Office maintains a listing of financial institutions, which are approved for investment purposes. Types of securities that may be pledged as collateral are detailed in Section 17-6-103, MCA. County policy requires that specific safeguards, against risk of loss, be evidenced when the County does not physically hold securities.

At fiscal year-end, the County's carrying amount of deposits was \$3,901,445 and the bank balance was \$9,558,839. Of

the bank balance, \$250,000 will be covered by FDIC, and \$14,000,000 will be covered by a letter of credit.

Fiscal agent deposits consist of deposits with trustees related to the issuance of bonds by the County. These funds are invested in accordance with bond covenants and are pledged for payment of principal, interest and specified capital improvements. The pledging financial institution's trust department or agent in the County's name holds the invested funds. At the end of this fiscal year, the County did not have any fiscal agent deposits.

At fiscal year-end, the County did not have any certificates of deposit. Certificates of deposit must be 100 percent collateralized by securities held by the pledging financial institution's trust department or agent in the County's name.

Both Forestvale Perpetual Care Fund and Forestvale Endowment Fund had money market balances at fiscal year-end, of \$10,956 and \$10,181, respectively. The pledging financial institution's trust department or agent in the County's name holds the invested funds. In the following disclosures, the values are included, but information related to credit ratings should be obtained from the trust departments.

State of Montana statute requires that the County have pledged securities equal to 50 percent of its total deposits and investments, which are not insured or guaranteed, if the institution in which the deposit is made has a net worth to total assets ratio of 6 percent or more. At June 30, 2020, the County was in compliance with this statute.

Credit risk – Investments: Credit risk for investments is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County securities have credit risk as measured by major credit rating services. This risk is that the issuer of a county security may default in making timely principal and interest payments. The County has addressed the issue of credit risk in its formal investment policy by requiring safekeeping and collateralization of its investments. The County primarily invests in State of Montana short-term investment pool and obligations of the U.S. government. The Forestvale Perpetual Care Fund and Forestvale Endowment Fund are authorized to invest in stocks, bonds, and mutual funds.

Credit risk is further minimized by compliance with State law, which limits local governments to certain investment types. Obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk and do not require disclosure of credit risk quality per GASB 40. The agency notes of \$7,017,621 and treasury notes of \$3,017,984, meet this requirement.

The credit ratings presented in the following tables are provided by Standard and Poor's Corporation (S & P) rating service. If no rating is available from S & P, then a Moody's Investment Services, Inc. rating will be used. The County does not have policies regarding credit ratings of investments.

Investments:	Primary Government	
	Fair Value	S & P
STIP		
Treasuries	\$ 16,779,443	A1+
Agency or Government Related	46,141,029	A1+
Asset Backed Commercial Paper	15,528,382	A1+
Corporate Commercial Paper	4,498,176	A1+
Certificate of Deposit	11,710,759	A1+
Forestvale Investments	623,265	not available
Total Primary Government	\$ 95,281,054	
Total Component Government		
Total Reporting Entity		

Custodial credit risk – Investments: The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either a) the counterparty or b) the counterparty's trust department or agent, but not in the name of the County.

Both Forestvale Perpetual Care Fund and Forestvale Endowment Fund have investments at fiscal year-end, of \$304,120

and \$319,145, respectively. The pledging financial institution’s trust department or agent in the County’s name holds the invested funds. In the disclosures, the values are included, but information related to credit ratings should be obtained from the trust departments.

Interest Rate Risk – Investments: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Interest rate risk is minimized by compliance with state law which limit local governments to certain investment types. Additionally, under state law, an investment may not have a maturity date exceeding 5 years, except when the investment is used in an escrow account for an advance refunding of an outstanding bond issue, or for investments of local government group self-insurance programs. In accordance with its investment policy, the County manages its exposure to declining fair values by limiting the maturity of its investment portfolio to no more than three years.

Although the County has no formal policy relating to interest rate risks, the following table illustrates the specific identification method used to disclose interest rate risks related with the County’s investments. The specific identification method does not compute a disclosure measure, but presents a list of each investment, its amount, its maturity date, and any call options. The investments include certain short-term cash equivalents, various long-term items and restricted assets by maturity in years. The County uses a laddering technique in which it purchases investments in which one or two may mature each month. The investments have maturity ranges from nine to thirty-six months. As a long-term investment matures, a new one may be purchased to replace it or the County may wait to replace it, meanwhile investing short-term until an appropriate replacement is found. The STIP has an investment policy that they will maintain a weighted average maturity of 60 days or less. The laddering allows for diversity in the portfolio to minimize interest rate risk.

As of June 30, 2020, the County had the following investments and maturities (at fair value):

	Investment Maturities (in Years)					No Maturity	Total Fair Value
	Less than 1	1 - 3	4 - 10	More than 10			
Primary Government Investments:							
Treasury Notes	\$ -	\$ 3,067,539	\$ -	\$ -	\$ -	\$ -	\$ 3,067,539
Agency Notes	4,033,010	3,073,930	-	-	-	-	7,106,940
STIP	94,657,789	-	-	-	-	-	94,657,789
Equity Funds	-	-	-	-	426,562	-	426,562
Fixed Income Taxable Bonds	-	-	-	-	244,502	-	244,502
Other	-	-	-	-	18,914	-	18,914
Total Primary Government	98,690,799	6,141,469	-	-	689,978	-	105,522,246
Individual Investments:							
Certificates of Deposit	\$ -	\$ 40,720	\$ -	\$ -	\$ -	\$ -	\$ 40,720
STIP	16,773,596	-	-	-	-	-	16,773,596
Total Individual Investments	\$ 16,773,596	\$ 40,720	\$ -	\$ -	\$ -	\$ -	\$ 16,814,316

Concentration of credit risk - investments: Concentration of credit risk is the risk of loss attributed to the magnitude of a government’s investment in a single issuer. The County's investment policy does not specifically address concentration of credit risk to allow for an investment in any one issuer not to be in excess of a specific threshold percentage of the government's total investments.

Following is the County's statement of net position and changes in net position for its investment pool.

STATEMENT OF NET POSITION

INVESTMENT POOL

June 30, 2020

	Internal Portion	External Portion	Total Investment Pool
Assets			
Cash and cash equivalents	\$ 54,276,606	\$ 44,327,750	\$ 98,604,356
Investments	5,524,085	4,511,520	10,035,605
Total assets	<u>59,800,691</u>	<u>48,839,270</u>	<u>108,639,961</u>
Net position			
Held in trust for:			
Internal investment pool participants	59,800,691	-	59,800,691
External investment pool participants	-	48,839,270	48,839,270
Total net position	<u>\$ 59,800,691</u>	<u>\$ 48,839,270</u>	<u>\$ 108,639,961</u>

STATEMENT OF CHANGES IN NET POSITION

INVESTMENT POOL

For the Fiscal Year Ended June 30, 2020

	Internal Portion	External Portion	Total Investment Pool
Additions			
Total contributions to pooled investments	\$ 173,131,274	\$ 139,625,316	\$ 312,756,590
Deductions			
Total distribution from pooled investments	<u>178,431,593</u>	<u>137,095,278</u>	<u>315,526,871</u>
Net increase (decrease)	(5,300,319)	2,530,038	(2,770,281)
Net position held in trust, beginning of year	<u>65,101,010</u>	<u>46,309,232</u>	<u>111,410,242</u>
Net positions held in trust, end of year	<u>\$ 59,800,691</u>	<u>\$ 48,839,270</u>	<u>\$ 108,639,961</u>

Restricted Cash/Investments

Following are the restricted cash/investments held by the County as of June 30, 2020. These amounts are reported within the restricted assets - noncurrent account on the Statement of Net Position.

Governmental Activities

Endowment funds	
Investments restricted for endowment	\$ 623,265
Cash restricted for endowment	<u>21,137</u>
Total Governmental activities restricted cash/investments	<u>\$ 644,402</u>

NOTE 4 – RECEIVABLES

Receivables as of year-end for the government's individual major and non-major funds - in the aggregate, are as follows:

Governmental Funds

	<u>General</u>	<u>Public Safety</u>	<u>Special Assessment Districts</u>	<u>RSID Debt</u>	<u>Other Non-Major Funds</u>	<u>Total</u>
Receivable:						
Taxes/Assessments	\$ 230,767	\$ 250,879	\$ 38,394	\$ 656,330	\$ 320,295	\$ 1,496,665
Allowance for Uncollectibles	(4,615)	(5,018)	(768)	(13,127)	(6,406)	(29,934)
Taxes (net)	<u>\$ 226,152</u>	<u>\$ 245,861</u>	<u>\$ 37,626</u>	<u>\$ 643,203</u>	<u>\$ 313,889</u>	<u>\$ 1,466,731</u>
Accounts receivable	\$ 2,006,928	\$ 52,398	\$ -	\$ -	\$ 75,121	\$ 2,134,447
Total	<u>\$ 2,006,928</u>	<u>\$ 52,398</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 75,121</u>	<u>\$ 2,134,447</u>

Business-type Funds

	<u>Fairgrounds</u>	<u>County Landfill</u>	<u>Nonmajor Funds</u>	<u>Total</u>	<u>Internal Service</u>
Receivable:					
Taxes/Assessments	\$ 14,890	\$ -	\$ -	\$ 14,890	\$ -
Allowance for Uncollectibles	(298)	-	-	(298)	-
Taxes (net)	<u>\$ 14,592</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,592</u>	<u>\$ -</u>
Accounts receivable	\$ -	\$ 121,654	\$ 186,822	\$ 308,476	\$ 163,184
Allowance for doubtful accounts	-	-	(3,736)	(3,736)	-
Net accounts	<u>-</u>	<u>121,654</u>	<u>183,086</u>	<u>304,740</u>	<u>163,184</u>
Total	<u>\$ -</u>	<u>\$ 121,654</u>	<u>\$ 183,086</u>	<u>\$ 304,740</u>	<u>\$ 163,184</u>

General Fund Accounts Receivable

The County entered into an agreement with Rocky Mountain Development Council, which is associated with unpaid insurance premiums, thus resulting in an original amount owing of \$281,846, with a payment due this year of \$30,000, the remaining amount of \$71,846 being classified as a long-term accounts receivable.

\$101,846

Two promissory notes entered into with Cooney Realty LLC for the acquisition of the nursing home were refinanced on March 5, 2020. The new interest rate is 2.13%, with monthly installments of \$7,384, and a final balloon payment due June 1, 2025. These notes are presented in the current fiscal year receivables – accounts/contacts (net); on September 1, 2020, the notes were paid in full. See note 18, Subsequent Events. This total does not include contracts receivable of \$52,531.

\$1,728,685

Governmental funds report *Deferred Inflows of Revenue* for an amount which asset recognition criterion has been met, but for which revenue recognition criteria has not been met. Under modified accrual basis of accounting, such amounts are measurable, but not available. Governmental funds also report *Deferred Inflows of Resources* in connection with revenues collected after all eligibility requirements are met, but prior to meeting time requirements.

At the end of the current fiscal year, the various components of *deferred inflows* reported in the governmental funds were as follows:

<u>Governmental Funds</u>	<u>Deferred Inflow of Revenue</u>
Taxes/Assessment receivable (General Fund)	\$ 241,864
Taxes/Assessment receivable (Public Safety Fund)	107,481
Taxes/Assessment receivable (Special Assessment Districts)	37,626
Taxes/Assessment receivable (RSID Debt)	643,203
Taxes/Assessment receivable (Nonmajor Funds)	277,192
	<u>\$ 1,307,366</u>

NOTE 5 – INTERFUND RECEIVABLES AND PAYABLES

The County uses interfund receivables and payables for funds that incur negative cash balances due to expenditures exceeding revenues for a short time period and for accrued transfers at fiscal year-end. Balances due to/from other funds at June 30, 2020, consist of the following:

<u>Governmental Funds</u>		<u>Amount</u>	<u>Total</u>
Receivable Fund	Payable Funds		
General Fund			
	Lead Ed & Abatement	\$ 34,045	
	Lake Helena WRP	161,277	
	WIC	55,381	
	Healthy Montana Families	28,661	
	Predatory Animal	1,751	
	Emergency Disaster	207,045	
	Inmate Programs	3,699	
	HIDTA Grant	89,903	
	JAG - Justice Assistance Grant	14,644	
	National Fire Plan II	33,121	
	NFP Projects - BLM Comm Asst	12,300	
	Detention Center Debt	9,090	
	RID Projects	136,789	
	Total General Fund - Due from other funds		<u>\$ 787,706</u>
	Total non-major governmental funds - Due to other funds		<u>\$ 787,706</u>

NOTE 6 – ACCOUNTS, NOTES, AND ADVANCES RECEIVABLE

Accounts, notes, and advances receivable at June 30, 2020, include the following:

Governmental Funds

Capital Development Fund

2 percent above the STIP rate, advance receivable from Fairgrounds Enterprise for major construction projects and portable bleachers, due in semi-annual payments beginning in December 2008 and continuing through 2022.

\$ 156,244

NOTE 7 –TRANSFERS

The County uses interfund transfers for regular re-occurring internal charges, such as administration fees and insurance costs, to name a few.

The following is a summary of transfers in and out during fiscal year 2020:

	Transfers Out											Total Transfers In
	General Fund	Public Safety Fund	Special Assessment Districts	RSID Debt Fund	Capital Development Fund	Detention Center Remodel	Road/Bridge Infrastructure Fund	Nonmajor Governmental Funds	County Landfill Enterprise Fund	Fair Enterprise Fund	Internal Service Funds	
Transfer In:												
<u>Governmental Funds:</u>												
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 390,952	\$ -	\$ -	\$ -	\$ 390,952
Public Safety	-	-	-	-	-	-	-	493,916	-	-	-	493,916
Special Assessment Dist	9,386	-	2,207	9,905	-	-	-	126,339	-	-	-	147,837
Capital Development	1,274,607	268,092	30,000	-	-	-	-	1,898,676	-	-	-	3,471,375
Detention Center Remodel	49,000	-	-	-	52,489	-	-	-	-	-	21,170	122,659
Road/Bridge Infrastructure	100,000	-	-	-	-	-	-	818,848	-	-	-	918,848
Nonmajor Government	246,795	486,834	435,630	4,036	190,086	-	14,413	914,167	-	-	2,000	2,293,961
Total Governmental Funds												7,839,548
<u>Enterprise Funds:</u>												
Fairgrounds	50,000	-	-	-	-	-	-	-	-	-	-	50,000
<u>Internal Services</u>	229,812	-	-	-	-	-	-	-	-	-	-	229,812
	1,959,600	754,926	467,837	13,941	242,575	-	14,413	4,642,898				
Total transfers out - governmental funds								\$ 8,096,190				
Total transfers out - enterprise funds									\$ -			
Total transfers out - internal service										\$ 23,170		
Total Transfers In / Out												\$ 8,119,360

NOTE 8 – CAPITAL ASSETS PRIMARY GOVERNMENT

PRIMARY GOVERNMENT

	Beginning Balance	Increases	Decreases	Ending Balance
<u>Governmental Activities:</u>				
<i>Capital assets not being depreciated:</i>				
Land	\$ 5,696,656	\$ -	\$ -	\$ 5,696,656
Construction in progress	1,280,803	5,629,112	111,003	6,798,912
Total capital assets not being depreciated	<u>6,977,459</u>	<u>5,629,112</u>	<u>111,003</u>	<u>12,495,568</u>
<i>Capital assets being depreciated:</i>				
Buildings	24,443,324	1,148,741	-	25,592,065
Improvements other than Buildings	8,807,353	-	-	8,807,353
Infrastructure	24,863,203	1,589,229	429,336	26,023,096
Machinery & Equipment	15,710,029	372,272	285,948	15,796,353
Total capital assets being depreciated	<u>73,823,909</u>	<u>3,110,242</u>	<u>715,284</u>	<u>76,218,867</u>
Less accumulated depreciation for:				
Buildings	11,330,605	753,409	-	12,084,014
Improvements other than Buildings	2,555,020	259,220	-	2,814,240
Infrastructure	9,613,980	1,264,675	429,336	10,449,319
Machinery & Equipment	11,673,621	842,564	284,116	12,232,069
Total accumulated depreciation	<u>35,173,226</u>	<u>3,119,868</u>	<u>713,452</u>	<u>37,579,642</u>
Total capital assets being depreciated, net	<u>38,650,683</u>	<u>(9,626)</u>	<u>1,832</u>	<u>38,639,225</u>
Government activity capital assets, net	<u>\$ 45,628,142</u>	<u>\$ 5,619,486</u>	<u>\$ 112,835</u>	<u>\$ 51,134,793</u>
<u>Business-type Activities:</u>				
<i>Solid Waste</i>				
<i>Capital assets not being depreciated:</i>				
Land	\$ 243,648	\$ -	\$ -	\$ 243,648
Construction in progress	23,754	49,989	-	73,743
Total capital assets not being depreciated	<u>267,402</u>	<u>49,989</u>	<u>-</u>	<u>317,391</u>
<i>Capital assets being depreciated:</i>				
Buildings	528,491	-	-	528,491
Improvements other than Buildings	5,843,653	-	-	5,843,653
Machinery & Equipment	3,112,923	149,387	-	3,262,310
Total capital assets being depreciated	<u>9,485,067</u>	<u>149,387</u>	<u>-</u>	<u>9,634,454</u>
Less accumulated depreciation for:				
Buildings	225,181	15,985	-	241,166
Improvements other than Buildings	2,285,674	122,616	-	2,408,290
Machinery & Equipment	2,119,551	255,550	-	2,375,101
Total accumulated depreciation	<u>4,630,406</u>	<u>394,151</u>	<u>-</u>	<u>5,024,557</u>
Total capital assets being depreciated, net	<u>4,854,661</u>	<u>(244,764)</u>	<u>-</u>	<u>4,609,897</u>
Solid Waste capital assets, net	<u>\$ 5,122,063</u>	<u>\$ (194,775)</u>	<u>\$ -</u>	<u>\$ 4,927,288</u>

	Beginning Balance	Increases	Decreases	Ending Balance
Fairgrounds				
<i>Capital assets being depreciated:</i>				
Buildings	\$ 10,882,547	\$ -	\$ -	\$ 10,882,547
Improvements other than Buildings	617,517	-	-	617,517
Machinery & Equipment	493,089	-	-	493,089
Total capital assets being depreciated	<u>11,993,153</u>	<u>-</u>	<u>-</u>	<u>11,993,153</u>
Less accumulated depreciation for:				
Buildings	2,927,821	264,423	-	3,192,244
Improvements other than Buildings	418,124	30,710	-	448,834
Machinery & Equipment	236,029	33,713	-	269,742
Total accumulated depreciation	<u>3,581,974</u>	<u>328,846</u>	<u>-</u>	<u>3,910,820</u>
Total capital assets being depreciated, net	<u>8,411,179</u>	<u>(328,846)</u>	<u>-</u>	<u>8,082,333</u>
Fairgrounds capital assets, net	<u>8,411,179</u>	<u>(328,846)</u>	<u>-</u>	<u>8,082,333</u>
Business-type activities capital assets, net	<u>\$ 13,533,242</u>	<u>\$ (523,621)</u>	<u>\$ -</u>	<u>\$ 13,009,621</u>

Depreciation expense was charged to functions as follows:

Governmental Activities:		
General government		\$ 338,035
Public safety		816,181
Public works		1,591,945
Public health		313,160
Social and economic services		6,117
Culture and recreation		54,430
Total depreciation expense - governmental activities:		<u>\$ 3,119,868</u>
Includes internal service fund depreciation expense of \$85,179.		
Business-type activities:		
Solid waste		\$ 394,151
Fair		328,846
Total depreciation expense-business-type activities:		<u>\$ 722,997</u>

DISCRETELY PRESENTED COMPONENT UNITS

Activity for the PureView Health Center was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<i>Capital assets being depreciated:</i>				
Buildings	\$ 356,939	\$ -	\$ 356,939 ^{*(1)}	\$ -
Machinery & Equipment	207,437	-	207,437 ^{*(2)}	-
Total capital assets being depreciated	<u>564,376</u>	<u>-</u>	<u>564,376</u>	<u>-</u>
Less accumulated depreciation for:				
Buildings	99,945	9,518	109,463 ^{*(1)}	-
Machinery & Equipment	173,311	10,863	184,174 ^{*(2)}	-
Total accumulated depreciation	<u>273,256</u>	<u>20,381</u>	<u>293,637</u>	<u>-</u>
Total capital assets being depreciated, net	<u>291,120</u>	<u>(20,381)</u>	<u>270,739</u>	<u>-</u>
PureView Health Center capital assets, net	<u>\$ 291,120</u>	<u>\$ (20,381)</u>	<u>\$ 270,739</u>	<u>\$ -</u>

(1) As of component unit separation date of February 29, 2020, the Primary Government assumed the building previously allocated to the component unit.

(2) Subsequent to the component unit separation date of February 29, 2020, PureView assumed all machinery and equipment previously allocated to the component unit.

NOTE 9 – LONG TERM DEBT

GENERAL OBLIGATION BONDS**Governmental Activities**

The following is a summary of general obligation bond transactions for the fiscal year ended June 30, 2020:

	<u>Open Space</u>	<u>Detention Center</u>	<u>Search and Rescue Building</u>	<u>Total General Obligation Bonds</u>
Bond payable, July 1	\$ 5,140,000	\$ 6,500,000	\$ 419,592	\$ 12,059,592
Bond retired	(525,000)	(145,000)	(91,215)	(761,215)
Bond payable, June 30	<u>\$ 4,615,000</u>	<u>\$ 6,355,000</u>	<u>\$ 328,377</u>	<u>\$ 11,298,377</u>
 Bond payable, within one year	 \$ 535,000	 \$ 330,000	 \$ 92,358	 \$ 957,358

On November 4, 2008, pursuant to a voter approved ballot, the Open Space Grant Program was created. It allows for the issuing of up to \$10 million in general obligation bonds for the preserving of open-space lands in the county, including working lands and land for protecting water and wildlife. A special revenue fund, Open Space, was created to deposit the revenue bond proceeds and for the associated disbursements. To date, \$7 million has been issued.

On November 6, 2012, pursuant to a voter approved ballot, the amount of up to \$1 million was approved for the construction of a Search and Rescue building. The amount is to be levied for a period of ten years. The building construction was completed in the spring of 2018. Two years of the levy were applied directly to the construction cost and the remaining eight years of the levy will be applied to the debt service cost of \$730,000.

On December 6, 2018, pursuant to a voter approved ballot, the County issued \$6.5 million in general obligation bonds for the remodel of the County Detention Center. The amount is to be levied for a period of fifteen years. The construction is projected to be completed by the fall of 2020.

Revenues for the retirement of the general obligation bond issue are collected through mill levies. All revenue collections and debt repayment disbursements are reported in the Open Space and Search and Rescue Debt Service funds, respectively. Bonds payable at fiscal year-end, consist of the following issue:

General Obligation Bonds:	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Issued</u>	<u>Amount Outstanding 6/30/2020</u>
Open Space Projects				
Series 2010	variable (2.00% to 4.05%)	7/1/2030	\$ 3,000,000	\$ 1,705,000
Series 2017	variable (2.00% to 2.75%)	7/1/2027	4,000,000	2,910,000
Detention Center	variable (2.07% to 3.08%)	7/1/2034	6,500,000	6,355,000
Search and Rescue Building	variable (1)	8/15/2023	730,000	328,377
Total GO Bonds			<u>\$ 14,230,000</u>	<u>\$ 11,298,377</u>

(1) Based on Montana Board of Investments - intercap loan rate

General obligation bond debt service requirements to maturity are as follows:

<u>FY Ending</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
FY21	\$ 443,866	\$ 957,358	\$ 1,401,224
FY22	412,679	988,517	1,401,196
FY23	380,196	1,019,689	1,399,885
FY24	345,689	1,002,813	1,348,502
FY25	311,313	990,000	1,301,313
2026-2030	1,046,861	4,090,000	5,136,861
2031-2035	288,250	2,250,000	2,538,250
Total	\$ 3,228,854	\$ 11,298,377	\$ 14,527,231

REVENUE BONDS

At June 30, 2020, the County had no outstanding revenue bond indebtedness.

SUMMARY OF CHANGES IN LONG-TERM LIABILITIES

The following is a summary of the changes in long-term liabilities for the year ended June 30, 2020:

Governmental Activities

	<u>Balance</u> <u>7/1/2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>6/30/2020</u>	<u>Within</u> <u>One Year</u>
General obligation bonds	\$ 12,059,592	\$ -	\$ 761,215	\$ 11,298,377	\$ 957,358
Special assessment	511,485	-	153,117	358,368	40,939
Contracts/Loans	80,559	750,000	54,525	776,034	59,223
Compensated absences	2,322,976	2,054,119	1,867,424	2,509,671	250,969
Pension liabilities	22,433,251	*(1) 1,497,588	-	23,930,839	N/A
OPEB implicit rate subsidy	1,074,478	*(1) 658,456	-	1,732,934	N/A
Total	\$ 38,482,341	\$ 4,960,163	\$ 2,836,281	\$ 40,606,223	\$ 1,308,489

Business-type Activities

Revenue bonds	\$ 1,023,000	\$ -	\$ 1,023,000	\$ -	\$ -
Landfill liability	1,079,733	23,309	1,725	1,101,317	15,300
Compensated absences	54,753	62,947	48,858	68,842	6,885
Total	\$ 2,157,486	\$ 86,256	\$ 1,073,583	\$ 1,170,159	\$ 22,185

*(1) Pension and OPEB liability beginning balances adjusted by a prior period adjustment to Governmental activities.

Of the debt reported for governmental activities from general obligation bonds, special assessments, and contracts/loans shown above, \$6,683,377 should be included to reduce the net investment in capital assets, as it is related to the general obligation bonds for the Detention Center Remodel and Search and Rescue Building. No amount should be included in net investment in capital assets related to Open Space, road maintenance, and other non-capital related debt. Of the debt reported in business type activities, no amount should be included in net investment in capital assets.

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At fiscal year-end, \$265,136, claims, judgments, compensated absence and net pension and net other postemployment obligations are generally liquidated by the general fund and other governmental funds. For the business-type activities, claims, judgments, compensated absences, and net pension and net other postemployment obligations are generally liquidated by the enterprise fund it relates to.

The County’s employees participate in three cost-sharing defined benefit pension plans administered by the State of Montana. As required by GASB 68, the County is to record its share of the unfunded liabilities even though they have made all statutorily required contributions. The amounts represent the proportionate share of the liability that was allocated by the State of Montana to the County.

The OPEB plan allows retirees to participate, as a group at a rate that does not cover all the related costs. This results in the reporting of an “implicit rate” subsidy in the related financial statements. While this liability is disclosed for financial purposes, it does not represent a legal liability of the County.

SPECIAL ASSESSMENT DEBT AND CONTRACTS/LOANS PAYABLE**Governmental Activities**

The following loans represent borrowings from the MBOI Inter-cap Loan Program.

Special Assessment Debt

MBOI inter-cap loans have a variable interest rate that is adjusted annually. For fiscal year 2020, the rate was 1.00 percent. Special assessment debts at June 30, 2020, are as follows:

	Amount Issued	Year of Maturity	Principal Balance 6/30/2020	Due Within One Year	FY2020 Interest Rate (%)
Autumn Wind Rural Improvement District	\$ 40,124	2025	\$ 1,338	\$ 233	1.00%
Big Sky Road Rural Improvement District	167,895	2028	63,209	6,746	1.00%
Settler's Cove Rural Improvement District	105,507	2030	51,591	4,931	1.00%
Lake Home Condo Rural Improvement District	14,000	2030	6,424	614	1.00%
Bridge Creek Rural Improvement District	38,046	2027	6,681	911	1.00%
Hillview Rural Improvement District	76,125	2027	36,843	5,023	1.00%
Big Valley-Cabin Road Rural Improvement District	48,668	2024	15,106	3,690	1.00%
Camelot Rural Improvement District	12,901	2029	8,176	791	1.00%
Woodlawn Rural Improvement District - Wastewater	143,000	2027	54,000	6,000	2.75%
Woodlawn Rural Improvement District - Water	319,516	2028	115,000	12,000	2.75%
Total Special Assessment Debt	<u>\$ 965,782</u>		<u>\$ 358,368</u>	<u>\$ 40,939</u>	

The loans are special assessment debt issued for the construction and maintenance of capital improvements within defined special improvement districts. The loans are payable from special assessments levied against the properties in the respective districts. The County has a secondary responsibility on the debt issued for the various districts. State law obligates the County to pay the debt service on these loans even if the assessments on the property owners are in default. At fiscal year-end 2020, funds with special assessment debt had an immaterial amount of delinquent tax receivables. State law provides for and the County uses a "Special Improvement District Revolving Fund" to accumulate resources for such debt service payment. Statutes allow for a special property tax levy as long as the balance in this fund is less than 5 percent of total outstanding special assessment debt with government commitment. This fiscal year, the County did not levy for the fund.

Contracts/Loans Payable

Loans are issued for cost of construction or remodeling of buildings, repairs and replacement of bridges, purchase of motor graders for public works, and public safety radio and computer systems.

	Amount Issued	Year of Maturity	Principal Balance 6/30/2020	Due Within One Year	FY2020 Interest Rate (%)
City/County Building Remodel - Phase II	\$ 505,000	2021	\$ 26,034	\$ 26,034	1.00%
City/County Building Air Conditioning System	750,000	2031	750,000	33,189	1.00%
Total	<u>\$ 1,255,000</u>		<u>\$ 776,034</u>	<u>\$ 59,223</u>	

The following is a summary of maturities and interest by years for the special assessment debt and contracts payable at June 30, 2020. With variable interest rates that are adjusted annually, the actual interest is shown for the next year and the future years are estimated using the FY2021 rate of 2.5 percent.

FY Ending	Special Assessment Debt		Contracts Payable	
	Principal	Interest	Principal	Interest
2021	\$ 40,939	\$ 9,670	\$ 59,223	\$ 10,867
2022	41,243	9,845	67,735	17,495
2023	43,552	8,588	69,439	15,791
2024	45,866	7,282	71,186	14,044
2025	42,260	6,000	72,976	12,254
2026-2030	144,508	12,059	393,362	32,790
2031	-	-	42,113	523
Total Governmental Activities	\$ 358,368	\$ 53,444	\$ 776,034	\$ 103,764

NOTE 10 - CONDUIT DEBT

The County has authorized the issuance of certain bonds in its name to provide tax exempt status because it perceives a substantial public benefit will be achieved through the use of proceeds. The following describes the various types of such third party debt.

Higher Education Revenue Note – These notes have been issued on behalf of Carroll College, to finance construction of various buildings and improvements, including installation of energy efficiency improvements to various buildings and facilities on the Carroll College campus.

Family Services Provider Revenue Bonds – These bonds have been issued on behalf of Montana Advocacy Program, Inc., to finance the acquisition and remodeling of a building to provide office space for the corporation.

As of June 30, 2020, the status of all third-party debt issued is:

	Balance 7/1/2019	Increases	Decreases	Balance 6/30/2020
Higher Education Revenue Bond - Carroll College	\$ 9,785,000	\$ -	\$ 500,000	\$ 9,285,000
Higher Education Revenue Bond - Carroll College	3,642,504	-	134,899	3,507,605
Family Services Provider Revenue Bonds	574,405	-	51,445	522,960
Total	\$ 14,001,909	\$ -	\$ 686,344	\$ 13,315,565

These bonds do not constitute an indebtedness of the County. The debt is payable solely from the funds and assets pledged by the ultimate borrower stipulated in the loan agreements. In the opinion of County officials, this debt is not payable from any revenues or assets of the County, and neither, the full faith and credit of the taxing authority of the County, the State or any political subdivision thereof is obligated to the payment of principal or interest on the bonds.

NOTE 11 – FUND BALANCE – MAJOR PURPOSE PRESENTATION

GASB 54 requires the County to present the governmental fund balances and each major special revenue fund revenues by specific purposes. In the basic financial statements, the fund balance classifications are presented in the aggregate. The tables presented below further display the fund balances and major special revenue fund revenues and by major purposes.

FUND BALANCE	GOVERNMENTAL FUND BALANCE BY FUNCTION								Total
	General	Special Revenue		Debt Service	Capital Projects			Other Nonmajor Governmental	
		Public Safety	Special Assmt Districts	RSID Debt	Capital Development	Detention Center Remodel	Road/Bridge Infrastructure		
Nonspendable:									
Inventory	\$ 104,007	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 255,745	\$ 359,752
Permanent portion of endowment	-	-	-	-	-	-	-	644,402	644,402
Total Nonspendable	104,007	-	-	-	-	-	-	900,147	1,004,154
Restricted:									
Federal/state/other grants									
Road commitments	-	-	-	-	-	-	(33,814)	109,513	75,699
Open space commitments	-	-	-	-	-	-	-	1,443,767	1,443,767
Building construction/improvement commitments	-	-	-	-	-	804,752	-	-	804,752
Public safety commitments	-	-	-	-	-	-	-	145,398	145,398
Alcohol/drug program commitments	-	-	-	-	-	-	-	926,741	926,741
Public work commitments	-	-	-	-	-	-	-	265,310	265,310
Health-related commitments	-	-	-	-	-	-	-	55,076	55,076
Debt service	-	-	-	115,837	-	-	-	434,328	550,165
Total Restricted	-	-	-	115,837	-	804,752	(33,814)	3,380,133	4,266,908
Committed:									
General government commitments	-	-	-	-	4,072,416	-	-	1,993,974	6,066,390
District Court	-	-	-	-	-	-	-	802,339	802,339
Public safety	-	3,220,133	-	-	2,284,536	-	-	83,744	5,588,413
Public works	-	-	-	-	6,165,785	-	-	273,005	6,438,790
Road and bridge commitments	-	-	-	-	-	-	1,931,017	1,565,809	3,496,826
Public health commitments	-	-	-	-	423,094	-	-	1,573,977	1,997,071
Parks improvement	-	-	-	-	162,439	-	-	228,119	390,558
Social & economical commitments	-	-	-	-	23,451	-	-	260,636	284,087
Special improvement district commitments	-	-	5,523,061	-	-	-	-	-	5,523,061
Total Committed	-	3,220,133	5,523,061	-	13,131,721	-	1,931,017	6,781,603	30,587,535
Assigned:									
No contractual commitments	1,362,807	-	-	-	-	-	-	6,729	1,369,536
Public safety	-	-	-	-	-	-	-	1,065	1,065
Total Assigned	1,362,807	-	-	-	-	-	-	7,794	1,370,601
Unassigned:	5,917,310	-	-	-	-	-	-	(364,487)	5,552,823
Total fund balance	\$ 7,384,124	\$ 3,220,133	\$ 5,523,061	\$ 115,837	\$ 13,131,721	\$ 804,752	\$ 1,897,203	\$ 10,705,190	\$ 42,782,021

General and Major Special Revenue Funds- Revenues by specific purposes

	<u>General</u>	<u>Public Safety</u>	<u>Special Assessment Districts</u>
Taxes/assessments	\$ 7,186,466	\$ 10,190,162	\$ 1,404,243
Licenses and permits	277,652	1,820	-
Federal grants	2,367,192	505,756	-
State grants	1,006,418	519,011	-
Local grants	3,800	-	854
Charges for services	1,403,468	540,988	-
Fines and forfeitures	34,296	316,854	-
Miscellaneous	118,265	139,187	1,669
Interest Earnings	367,568	-	84,412
Transfers in	390,952	493,916	147,837
Total Revenue and Other Financing Sources	<u>\$ 13,156,077</u>	<u>\$ 12,707,694</u>	<u>\$ 1,639,015</u>

NOTE 12 - LEASES**Capital Leases**

In fiscal year 2020, the County did not have any capital leases.

NOTE 13 – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and Federal laws and regulations require that the County place a final cover on its landfill when closed and to perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. The amount of the related closure and postclosure care costs recognized in each period is based on the relative amount of waste received during the period, even though some of the closure and postclosure care costs will be paid after the landfill is closed. The County is required by state and federal regulations to provide financial assurance for landfill closure, postclosure and remediation (if applicable). The County qualifies and has chosen to provide assurance by using the Local Government financial test.

County Landfill

The County Landfill began accepting waste in the Class II area on October 11, 1994. The Class II area encompasses a total of 80 acres. In the Class II area, individual cells will be opened, filled, and closed over time. These cells are named Phase 1, Phase 2, etc. The final construction of the first cell to be opened, Phase 1, was completed in December 1994. The Phase 2 cell began accepting waste in December of 2002. The closures of the Phase 1 and Phase 2 cells were completed during fiscal years 2004 and 2019, respectively. Also in fiscal year 2004, a new area was opened called Class IV that will be used only for construction waste.

The fiscal year-end liability that represents the financial insurance amount is \$1,028,643, which is comprised of estimated costs for Class II area closures, Class IV area closure, and post-closure monitoring of \$844,981, \$83,879 and \$99,783, respectively. The yearly increase in liability for closure for Class II cells and the Class IV cell is \$12,552 and \$2,676, respectively. The yearly increase in liability for postclosure is \$8,081.

In March 2020, a new engineer's report was completed and it provided, among others, three significant changes from the March, 2014 engineer's report. 1) Annual tonnage increased from 40,000 tons per year to 45,000 tons per year. 2) The remaining life of the landfill decreased from 98 years to 90 years. 3) The closure and postclosure estimates were updated. The new cost estimates and new remaining useful life(s) associated with the March 2020 engineer's report, resulted in the following changes to the reported amounts:

- Montana financial assurance regulations require that the landfill financially assure for the largest planned open area during the life of the landfill. One of two financial assurance approaches shall be used when building financial assurance. The County uses the approach to financially assure the largest area that will ever be open during the life of the site. When Phases 4 and 5 are open, the landfill will have 41.1 acres open in the Class II landfill area and 7.1 acres of Class IV area which will be required to be closed over the remaining life of the site.
- The estimated total cost for landfill closure and postclosure care is \$3,103,198. The total closure cost for the Class II and Class IV areas, associated with the largest open areas as noted above, are \$1,962,114 and \$322,084, respectively. In the Class II area, Phase 2 is nearing the end of its useful life and is currently being closed. The total postclosure liability is \$819,000.
- The amounts reported to date, represent estimates based upon the use of approximately 13.3 percent of the landfill's ultimate capacity and are based on what it would cost to perform all closure and postclosure care at year-end; however, actual costs may be higher due to inflation. This calculation will be updated with each engineer's report.

Scratch Gravel Landfill

The Scratch Gravel Landfill was closed on October 8, 1994. Based on the new engineer's report, as of March 2020, the remaining estimated costs for landfill postclosure changed from \$136,400 to \$76,500. The total postclosure liability at fiscal year-end is \$72,675 with the annual estimated landfill postclosure of \$15,300 for each of the next 4 years and 9 months. All costs are based on what it would cost to perform all postclosure care at year-end; however, actual costs may be higher due to inflation, as current Environmental Protection Agency (EPA) regulations regarding financial assurance were not in effect during the life of the Scratch Gravel landfill. Postclosure costs were not accumulated. All postclosure costs will be financed with current revenues.

It is anticipated that future inflation costs at the County and the Scratch Gravel Landfills will be in part financed from earnings on investments. The remaining portion of anticipated future inflation costs (including inadequate earnings on investments, if any) and additional costs that might arise from changes in postclosure requirements (due to changes in technology or more rigorous environmental regulations, for example), may need to be covered by charges to future landfill users, taxpayers, or both.

NOTE 14 – EMPLOYEE BENEFIT PLANS

NOTE14a – PENSION PLANS

Montana Public Employees Retirement System – Defined Benefit

With a few exceptions, all of the County's employees must participate in one of three state administered cost-sharing multiple-employer defined benefit pension plans. The exceptions are employees that work less than 960 hours, and elected officials of the County. These two groups have the option of participating in PERS. One employee is covered by the TRS. Sheriff's employees are covered by the SRS, and substantially all other County employees are covered by PERS.

Pension Totals: County’s proportionate share of PERS, SRS and TRS pension amounts – combined

County’s Proportionate Share Associated With:

	PERS	SRS	TRS	Total Pension
Total Pension Liability	\$ 72,313,570	\$ 27,123,932	\$ 351,044	\$ 99,788,546
Fiduciary Net Position	53,403,754	22,213,001	240,952	75,857,707
Net Pension Liability	<u>\$ 18,909,816</u>	<u>\$ 4,910,931</u>	<u>\$ 110,092</u>	<u>\$ 23,930,839</u>
Deferred outflows of resources (*)	\$ 3,201,332	\$ 2,657,376	\$ 14,960	\$ 5,873,668
Deferred inflows of resources	\$ 2,192,568	\$ 2,746,129	\$ 2,300	\$ 4,940,997
Pension expense	\$ 2,987,224	\$ 198,694	\$ 19,022	\$ 3,204,940

(*) – Deferred outflows for PERS and SRS are reported as of the reporting date which includes employer contributions subsequent to the measurement date of \$1,272,616, and \$708,871, respectively. These amounts will be recognized as a reduction of the net pension liability in the year ending June 30, 2020. Total deferred inflows and outflows in remainder of note for PERS and SRS are as of measurement date of June 30, 2019.

	Total	
	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$1,213,707	\$ 895,719
Changes in actuarial assumptions	2,345,537	2,651,875
Difference between projected and actual investment earnings	325,271	-
Difference between projected and actual contributions and proportionate share	432	1,393,403
*Contributions paid to PERS subsequent to the measurement date FY 2019 Contributions	1,988,721	-
Total	<u>\$5,873,668</u>	<u>\$4,940,997</u>
Proportionate share of ending collective net pension liability	\$ 23,930,839	

Following are detail disclosures for each retirement plan, as required by GASB 68.

Public Employee Retirement-Defined Benefit Retirement Plan

Plan Description

The PERS-Defined Benefit Retirement Plan (DBRP), administered by the MPERA, is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, MCA. This plan provides retirement benefits to covered employees of the State, and local governments, and certain employees of the Montana University System, and school districts. Benefits are established by state law and can only be amended by the Legislature.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they choose to remain in the PERS-DBRP or join the PERS-Defined Contribution Retirement Plan (DCRP) by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans. All new members from the universities also have a third option to join the university system's Montana University System Retirement Program (MUS-RP).

The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and highest average compensation (HAC). Member rights are vested after five years of service.

Service retirement:

- Hired prior to July 1, 2011:
 - Age 60, 5 years of membership service;
 - Age 65, regardless of membership service; or
 - Any age, 30 years of membership service.
- Hired on or after July 1, 2011:
 - Age 65, 5 years of membership service;
 - Age 70, regardless of membership service.

Early Retirement (actuarially reduced):

- Hired prior to July 1, 2011:
 - Age 50, 5 years of membership service; or
 - Any age, 25 years of membership service.
- Hired on or after July 1, 2011:
 - Age 55, 5 years of membership service.

Second Retirement (requires returning to PERS-covered employer or PERS service):

- 1) Retired before January 1, 2016 and accumulate less than 2 years additional service credit or retire on or after January 1, 2016 and accumulate less than 5 years additional service credit:
 - a. A refund of member's contributions plus return interest (currently .77% effective July 1, 2017).
 - b. No service credit for second employment;
 - c. Start the same benefit amount the month following termination; and
 - d. Guaranteed Annual Benefit Adjustment (GABA) starts again in the January immediately following the second retirement.
- 2) Retire before January 1, 2016 and accumulate at least 2 years of additional service credit:
 - a. A recalculated retirement benefit based on provisions in effect after the initial retirement; and
 - b. GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.
- 3) Retire on or after January 1, 2016 and accumulate 5 or more years of service credit:
 - a. The same retirement as prior to the return to service;
 - b. A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
 - c. GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

Member's highest average compensation (HAC)

- Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;
- Hired on or after July 1, 2011 - highest average compensation during any consecutive 60 months;

Compensation Cap

- Hired on or after July 1, 2013 - 110% annual cap on compensation considered as a part of a member's highest average compensation.

Monthly benefit formula

- 1) Members hired prior to July 1, 2011:
 - a. Less than 25 years of membership service: 1.785% of HAC per year of service credit;
 - b. 25 years of membership service or more: 2% of HAC per year of service credit.
- 2) Members hired on or after July 1, 2011:
 - a. Less than 10 years of membership service: 1.5% of HAC per year of service credit;
 - b. 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
 - c. 30 years or more of membership service: 2% of HAC per year of service credit.

Guaranteed Annual Benefit Adjustment (GABA)

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable

percentage (provided below) each January, **inclusive** of all other adjustments to the member’s benefit.

- 3.0% for members hired prior to July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013:
 - a. 1.5% for each year PERS is funded at or above 90%;
 - b. 1.5% reduced by 0.1% for each 2.0% PERS is funded below 90%; and
 - c. 0% whenever the amortization period for PERS is 40 years or more.

Contributions -The state Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member’s compensation. Contributions are deducted from each member’s salary and remitted by participating employers.

Special Funding -The state of Montana, as the non-employer contributing entity, paid to the Plan, additional contributions that qualify as special funding. Those employers who received special funding are all participating employers.

Not Special Funding - Per Montana law, state agencies and universities paid their own additional contributions. The employer paid contributions are not accounted for as special funding for state agencies and universities but are reported as employer contributions.

Member and employer contribution rates are shown in the table below.

Fiscal Year	Member		State &	Local Government		School Districts	
			Universities	Employer	State	Employer	State
	Hired	Hired	Employer	Employer	State	Employer	State
	<7/01/11	>7/01/11					
2020	7.900%	7.900%	8.770%	8.670%	0.100%	8.400%	0.370%
2019	7.900%	7.900%	8.670%	8.570%	0.100%	8.300%	0.370%
2018	7.900%	7.900%	8.570%	8.470%	0.100%	8.200%	0.370%
2017	7.900%	7.900%	8.470%	8.370%	0.100%	8.100%	0.370%
2016	7.900%	7.900%	8.370%	8.270%	0.100%	8.000%	0.370%
2015	7.900%	7.900%	8.270%	8.170%	0.100%	7.900%	0.370%
2014	7.900%	7.900%	8.170%	8.070%	0.100%	7.800%	0.370%
2012-2013	6.900%	7.900%	7.170%	7.070%	0.100%	6.800%	0.370%
2010-2011	6.900%		7.170%	7.070%	0.100%	6.800%	0.370%
2008-2009	6.900%		7.035%	6.935%	0.100%	6.800%	0.235%
2000-2007	6.900%		6.900%	6.800%	0.100%	6.800%	0.100%

- 1) Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.
- 2) Employer contributions to the system:
 - a. Effective July 1, 2014, following the 2013 Legislative session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below the 25 years following the reduction of both the additional employer and additional member contributions rates.
 - b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
 - c. The portion of employer contributions allocated to the PCR are included in the employers reporting. The PCR was paid off effective March 2016 and the contributions previously directed to the PCR are now directed to

member accounts.

3) Non Employer Contributions:

a. Special Funding

- i. The state contributed 0.1% of members' compensation on behalf of local government entities.
- ii. The state contributed 0.37% of members' compensation on behalf of school district entities.
- iii. The state contributed a Statutory Appropriation from the General Fund of \$33,615,000.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2019, was determined by taking the results of the June 30, 2018, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2019, and 2018, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. The state's proportionate share for a particular employer equals the ratio of the contributions for the particular employer to the total state contributions paid. The County recorded a liability of \$18,909,816 and the County's proportionate share was 0.904641 percent.

As of Measurement Date	Net Pension Liability as of 6/30/19	Net Pension Liability as of 6/30/18	Percent of Collective NPL as of 6/30/19	Percent of Collective NPL as of 6/30/18*	Change in Percent of Collective NPL
County's Proportionate Share	\$ 18,909,816	\$ 17,956,698	0.9046%	0.8603%	0.0443%
State of Montana's Proportionate Share Associated with County	6,150,012	6,004,258	0.2942%	0.2877%	0.0065%
Total	\$ 25,059,828	\$ 23,960,956	1.1988%	1.1480%	0.0508%

*To be consistent with this year's calculation of the *State of Montana Proportionate Share Associated with Employer percent of Collective NPL*, the June 30, 2018 percentage has been recalculated using the actual State percentage presented on the allocation calculation instead of the 100% displayed last year. This does not change the dollar amount of the Net Pension Liability as of 6/30/2018, just the percentage.

Changes in actuarial assumptions and methods: There were no changes in assumptions or other inputs that affected the measurement of the TPL.

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

Pension Expense: At June 30, 2019, the County recognized \$2,569,703 for its proportionate share of the Plan's pension expense and recognized grant revenue of \$15,181 for the state of Montana proportionate share of the pension expense associated with the County. Additionally, the County recognized grant revenue of \$402,340 from the State Statutory Appropriation from the General Fund.

As of measurement date	Pension Expense as of 6/30/2019	Pension Expense as of 6/30/2018
County's Proportionate Share	\$ 2,569,703	\$ 1,419,588
County's Grant Revenue—State of Montana Proportionate Share	15,181	400,718
County's Grant Revenue—State of Montana Appropriation	402,340	-
Total	\$ 2,987,224	\$ 1,820,306

Recognition of Deferred Inflows and Outflows: At June 30, 2019, the employer reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

As of Measurement Date	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 896,661	\$ 889,783
Differences between projected and actual investment earnings	229,276	-
Changes in actuarial assumptions	802,779	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	-	1,302,785
Total	\$ 1,928,716	\$ 2,192,568

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the County's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2020	\$ 589,631
2021	\$ (1,144,549)
2022	\$ 85,292
2023	\$ 205,774
Thereafter	\$ -

Actuarial Assumptions: The total pension liability in the June 30, 2019 actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.65%
Admin Expense as % of Payroll	0.26%
General Wage Growth *	3.50%
*includes Inflation at	2.75%
Merit Increases	0% to 6.30%
Postretirement Benefit Increases	
1. Guaranteed Annual Benefit Adjustment (GABA) each January	
• After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.	
• Members hired prior to July 1, 2007	3.0%
• Members hired between July 1, 2007 & June 30, 2013	1.5%
• Members hired on or after July 1, 2013	
• For each year PERS is funded at or above 90%	1.5%
• The 1.5% is reduced by 0.1% for each 2.0% PERS is funded below 90%	
• 0% whenever the amortization period for PERS is 40 years or more	0%
Mortality:	
• Contributing members, , service retired members & beneficiaries	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males
• Disabled Members	RP-2000 Combined Mortality Tables, with no projections

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the Plan. Several factors are considered in evaluating the long-term rate of return assumption including historical rates of return, rate of return assumptions adopted by similar public-sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2019, are summarized in the table below.

Asset Class	Target Asset Allocation	Long-term Expected Real Rate of Return Arithmetic Basis
Cash Equivalents	3.00%	4.09%
Domestic Equity	36.00%	6.05%
Foreign Equity	18.00%	7.01%
Fixed Income	23.00%	2.17%
Private Equity	12.00%	10.53%
Real Estate	8.00%	5.65%
Total	100.00%	

Discount Rate

The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 0.10% of the salaries paid by local governments and 0.37% paid by school districts. In addition, the state contributed coal severance tax and interest money from the general fund. The interest was contributed monthly and the severance tax was contributed quarterly. Based on those assumptions, the Plan's fiduciary

net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2122. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

Sensitivity of the proportionate share of the net pension liability to changes in the discount rate: The following presents the employer’s sensitivity of the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1% Decrease [6.65%]	Current Discount Rate [7.65%]	1% Increase [8.65%]
County's Net Pension Liability	\$27,168,020	\$18,909,816	\$11,969,842

PERS Disclosure for the defined contribution plan

LEWIS & CLARK COUNTY contributed to the state of Montana Public Employee Retirement System Defined Contribution Retirement Plan (PERS-DCRP) for employees that have elected the DCRP. The PERS-DCRP is administered by the PERB and is reported as a multiple-employer plan established July 1, 2002, and governed by Title 19, chapters 2 & 3, MCA.

All new PERS members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans.

Member and employer contribution rates are specified by state law and are a percentage of the member’s compensation. Contributions are deducted from each member’s salary and remitted by participating employers. The state Legislature has the authority to establish and amend contribution rates.

Benefits are dependent upon eligibility and individual account balances. Participants are vested immediately in their own contributions and attributable income. Participants are vested after 5 years of membership service for the employer’s contributions to individual accounts and the attributable income. Non-vested contributions are forfeited upon termination of employment per 19-3-2117(5), MCA. Such forfeitures are used to cover the administrative expenses of the PERS-DCRP.

At the plan level for the measurement period ended June 30, 2019, the PERS-DCRP employer did not recognize any net pension liability or pension expense for the *defined contribution* plan. Plan level non-vested forfeitures for the 320 employers that have participants in the PERS-DCRP totaled \$714,024.

Pension plan fiduciary net position: The stand-alone financial statements (76d) of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (CAFR) and the GASB 68 Report disclose the Plan’s fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>.

Sheriff’s Retirement System

Plan Description

The Sheriffs' Retirement System (SRS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan established July 1, 1974, and governed by Title 19, chapters 2 & 7, MCA. This plan provides retirement benefits to all Department of Justice criminal and gambling investigators hired after July 1, 1993, all detention officers hired after July 1, 2005, and all Montana sheriffs. Benefits are established by state law and can only be amended by the Legislature.

Benefits provided- SRS provides retirement, disability and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and highest average compensation (HAC). Member rights are

vested after five years of service.

Service retirement and monthly benefit formula:

- 20 years of membership service.
- 2.5% of HAC x years of service credit.

Early retirement

- Age 50 with 5 years of membership service.
- This benefit calculated using HAC and service credit at early retirement, and reduced to the actuarial equivalent commencing at the earliest of age 60 or the attainment of 20 years of service credit.

Second Retirement

Applies to retirement system members re-employed in a SRS position on or after July 1, 2017:

- If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
 - is not awarded service credit for the period of reemployment;
 - is refunded the accumulated contributions associated with the period of reemployment;
 - starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
 - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.
- If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
 - is awarded service credit for the period of reemployment;
 - starting the first month following termination of service, receives:
 - the same retirement benefit previously paid to the member; and
 - a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the members' rehire date, and
 - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
 - on the initial retirement benefit in January immediately following second retirement, and
 - on the second retirement benefit starting in January after receiving that benefit for at least 12 months.
 - A member who returns to covered service is not eligible for a disability benefit.

Member's compensation period used in benefit calculation

- HAC = Highest Average Compensation
- Hired prior to July 1, 2011: HAC is average of the highest 36 consecutive months of compensation paid to member.
- Hired on or after July 1, 2011: HAC is average of the highest 60 consecutive months of compensation paid to member.

Compensation Cap

- Hired on or after July 1, 2013: 110% annual cap on compensation considered as a part of a member's HAC.

Guaranteed Annual Benefit Adjustment (GABA)

After the member has completed 12 full months of retirement, a Guaranteed Annual Benefit Adjustment (GABA) will be made each year equal to:

- 3.0% for members hired prior to July 1, 2007
- 1.5% for members hired on or after July 1, 2007

Contributions

The State Legislature has the authority to establish and amend contribution rates to the plan. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. Member and employer contribution rates are shown in the table below.

Fiscal Year	Member	Employer
2018-2020	10.495%	13.115%
2010-2017	9.245%	10.115%
2008-2009	9.245%	9.825%
1998-2007	9.245%	9.535%

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2019, was determined by taking the results of the June 30, 2018, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's NPL for June 30, 2019, and 2018, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer contributions during the measurement period. The employer recorded a liability of \$4,910,931 and the employer's proportionate share was 5.886 percent.

As of Measurement Date	Net Pension Liability as of 6/30/19	Net Pension Liability as of 6/30/18	Percent of Collective NPL as of 6/30/19	Percent of Collective NPL as of 6/30/18	Change in Percent of Collective NPL
County's Proportionate Share	\$ 4,910,931	\$ 4,370,523	5.8886%	5.8141%	0.0745%

Changes in actuarial assumptions and methods: There were no changes in assumptions or other inputs that affected the measurement of the TPL.

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

Pension Expense: At June 30, 2019, measurement date, the employer recognized its proportionate share of the Plan's pension expense.

Pension Expense as of 6/30/2019	Pension Expense as of 6/30/2018
\$ 198,694	\$ (220,425)

Recognition of Deferred Inflows and Outflows: At June 30, 2019, the employer reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

As of Measurement Date	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 316,317	\$ 5,936
Differences between projected and actual investment earnings	94,928	-
Changes in actuarial assumptions	1,537,261	2,651,628
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	-	88,565
Total	\$ 1,948,506	\$ 2,746,129

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the employer's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2020	\$ (433,800)
2021	\$ (620,815)
2022	\$ 125,886
2023	\$ 131,105
Thereafter	\$ -

Actuarial Assumptions: The total pension liability in the June 30, 2019, actuarial valuation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.65%
Admin Expense as % of Payroll	0.23%
General Wage Growth *	3.50%
*includes Inflation at	2.75%
Merit Increases	0% to 6.30%
Post Retirement Benefit Increases	
Guaranteed Annual Benefit Adjustment (GABA):	
• Requires 12 full months of retirement before GABA will be made	3.0%
• Members hired prior to July 1, 2007	1.5%
• Members hired on or after July 1, 2007	
Mortality:	
• Contributing members, service retired members & beneficiaries	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males
• Disabled members	RP-2000 Combined Mortality Tables with no projections

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017, and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the Plan. Several factors are considered in evaluating the long-term rate of return assumption including historical rates of return, rate of return assumptions adopted by similar public-sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation (78c & 78f) as of June 30, 2019, are summarized below.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return Arithmetic Basis
Cash Equivalents	3.00%	4.09%
Domestic Equity	36.00%	6.05%
Foreign Equity	18.00%	7.01%
Fixed Income	23.00%	2.17%
Private Equity	12.00%	10.53%
Real Estate	8.00%	5.65%
Total	100.00%	

Discount Rate:

The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members and employers will be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2120. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

Sensitivity of the proportionate share of the net pension liability to changes in the discount rate: The following presents the employer's sensitivity of the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1% Decrease [6.65%]	Current Discount Rate [7.65%]	1% Increase [8.65%]
County's Net Pension Liability	\$8,713,023	\$4,910,931	\$1,794,369

Pension plan fiduciary net position: The stand-alone financial statements (76d) of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (CAFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>.

Teachers Retirement System

Net Pension Liability

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers are required to recognize and report certain amounts associated with their participation in the Montana Teachers' Retirement System (TRS or the System). Statement 68 became effective June 30, 2015 and includes requirements to record and report their proportionate share of the collective Net Pension Liability. In accordance with Statement 68, the System has a special funding situation in which the State of Montana is legally responsible for making contributions directly to TRS that are used to provide pension benefits to the retired members of TRS. Due to the existence of a special funding situation, employers are also required to report the portion of the State of Montana's proportionate share of the collective Net Pension Liability that is associated with the employer. The following table displays the amounts and the percentages of Net Pension Liability for the fiscal years ended June 30, 2020 and June 30, 2019 (reporting dates).

As of Measurement Date	Net Pension Liability as of 6/30/20	Net Pension Liability as of 6/30/19	Percent of Collective NPL as of 6/30/20	Percent of Collective NPL as of 6/30/19	Change in Percent of Collective NPL
County's proportionate share	\$ 110,092	\$ 106,030	0.0057%	0.0057%	0.0000%
State of Montana's proportionate share associated with County	<u>67,905</u>	<u>71,078</u>	<u>0.0035%</u>	<u>0.0038%</u>	<u>-0.0003%</u>
Total	<u>\$ 177,997</u>	<u>\$ 177,108</u>	<u>0.0092%</u>	<u>0.0095%</u>	<u>-0.0003%</u>

At June 30, 2020, the County recorded a liability of \$110,092 for its proportionate share of the Net Pension Liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2019. Therefore, no update procedures were used to roll forward the total pension liability to the measurement date. The County's proportion of the net pension liability was based on the employer's contributions received by TRS during the measurement period July 1, 2018, through June 30, 2019, relative to the total employer contributions received from all of TRS' participating employers. At June 30, 2020, the County's proportion was 0.0057 percent.

Changes in actuarial assumptions and other inputs: The Guaranteed Annual Benefit Adjustment (GABA) for Tier Two members is a variable rate between 0.50% and 1.50% as determined by the Board. Since an increase in the amount of the GABA is not automatic and must be approved by the Board, the assumed increase was lowered from 1.50% to the current rate of 0.50% per annum.

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: There were no changes between the measurement date of the collective net pension liability and the reporting date. However, each employer may have unique circumstances that will impact the employer's proportionate share of the collective net pension liability. If there were changes that are expected to have an impact on the net pension liability, the employer should disclose the amount of the expected resultant change in the employer's proportionate share of the collective net pension liability, if known.

Pension Expense

As of measurement date	Pension Expense as of 6/30/2020
County's Proportionate Share	\$ 10,739
State of Montana Proportionate Share	<u>8,283</u>
Total	<u>\$ 19,022</u>

At June 30, 2020, the County recognized a Pension Expense of \$19,022 for its proportionate share of the TRS' pension expense. The County also recognized grant revenue of \$8,283 for the support provided by the State of Montana for its proportionate share of the pension expense that is associated with the County.

Deferred Inflows and Outflows

At June 30, 2020, the County reported its proportionate share of TRS' deferred outflows of resources and deferred inflows of resources related to TRS from the following sources:

As of Measurement Date	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 729	\$ -
Changes in actuarial assumptions	5,497	247
Differences between projected and actual investment earnings	1,067	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	432	2,053
Contributions paid to TRS subsequent to the measurement date	7,234	
Total	<u>\$ 14,959</u>	<u>\$ 2,300</u>

- Amounts reported as deferred outflows of resources related to pensions resulting from the employer’s contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 20210.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2021	\$ 3,951
2022	\$ 369
2023	\$ 222
2024	\$ 884
2025	\$ -
Thereafter	\$ -

Plan Description

Teachers' Retirement System (TRS or the System) is a mandatory-participation multiple-employer cost-sharing defined-benefit public pension plan that provides retirement services to individuals employed as teachers, administrators, and in other professional and skilled positions employed in public education in Montana.

The TRS Board is the governing body of the System and the TRS staff administers the system in conformity with the laws set forth in Title 19, chapter 20 of the Montana Code Annotated, and administrative rules set forth in Title 2, chapter 44 of the Administrative Rules of Montana. Additional information pertaining to membership, benefit structure, and prior years' actuarial valuations, as well as links to applicable statutes and administrative rules, may be obtained by visiting the TRS web site at trs.mt.gov.

Summary of Benefits

Through June 30, 2013, all members enrolled in TRS participated in a single-tiered plan ("Tier One"). Employees with a minimum of 25 years of service or who have reached age 60 with 5 years of service are eligible to receive an annual retirement benefit equal to creditable service years divided by 60 times the average final compensation. Final compensation is the average of the highest three consecutive years of earned compensation. Benefits fully vest after 5 years of creditable service. Vested employees may retire at or after age 50 and receive reduced retirement benefits. Beginning July 1, 2013, new members in TRS participate in a second benefit tier ("Tier Two"), which differs from Tier One as follows:

- Tier Two uses a 5-year average final compensation (as opposed to 3-year AFC in Tier One)
- Tier Two provides for unreduced service retirement benefits at age 60 with 5 years of creditable service or at age 55 with at least 30 years of creditable service (rather than at age 60 with 5 years of service or at any age with creditable service in 25 years in Tier One)
- Tier Two provides for early retirement benefits with 5 years of creditable service at age 55 (rather than age 50 in Tier One)
- Tier Two has a one percent higher normal employee contribution rate (though a temporary 1% supplemental employee contribution rate is also now currently in place for Tier One members), and

- Tier Two provides for an enhanced benefit calculation - 1.85% x AFC x years of creditable service - for members retiring with at least 30 years of creditable service and at least 60 years of age (rather than 1.6667 x AFC x years of creditable service)

A guaranteed annual benefit adjustment (GABA) is payable on January 1st of each calendar year for each retiree who has received at least 36 monthly retirement benefit payments prior to that date. The GABA is applicable to both Tier One and Tier Two members. The GABA for Tier One members is 1.5% of the benefit payable as of January 1st. For Tier Two members the GABA each year may vary from 0.5% to 1.5% based on the retirement system's funding status and the period required to amortize any unfunded accrued actuarial liability as determined in the prior actuarial valuation.

Overview of Contributions

The System receives a portion of the total required statutory contributions directly from the State for all employers. The employers are considered to be in a special funding situation as defined by GASB 68 and the State is treated as a non-employer contributing entity in TRS. The System receives 2.49% of reportable compensation from the State's general fund for School Districts and Other Employers. The System also receives 0.11% of reportable compensation from the State's general fund for all TRS Employers including State Agency and University System Employers. Finally, the State is also required to contribute \$25 million in perpetuity payable July 1st of each year.

The tables below show the legislated contribution rates for TRS members, employers and the State.

School District and Other Employers

	<u>Members</u>	<u>Employers</u>	<u>General fund</u>	<u>Total employee & employer</u>
Prior to July 1, 2007	7.15%	7.47%	0.11%	14.73%
July 1, 2007 to June 30, 2009	7.15%	7.47%	2.11%	16.73%
July 1, 2009 to June 30, 2013	7.15%	7.47%	2.49%	17.11%
July 1, 2013 to June 30, 2014	8.15%	8.47%	2.49%	19.11%
July 1, 2014 to June 30, 2017	8.15%	8.57%	2.49%	19.21%
July 1, 2017 to June 30, 2017	8.15%	8.67%	2.49%	19.31%
July 1, 2017 to June 30, 2017	8.15%	8.77%	2.49%	19.41%
July 1, 2017 to June 30, 2018	8.15%	8.87%	2.49%	19.51%
July 1, 2018 to June 30, 2019	8.15%	8.97%	2.49%	19.61%
July 1, 2019 to June 30, 2020	8.15%	9.07%	2.49%	19.71%
July 1, 2020 to June 30, 2021	8.15%	9.17%	2.49%	19.81%
July 1, 2021 to June 30, 2022	8.15%	9.27%	2.49%	19.91%
July 1, 2022 to June 30, 2023	8.15%	9.37%	2.49%	20.01%
July 1, 2023 to June 30, 2024	8.15%	9.47%	2.49%	20.11%

State and University Employers

	<u>Members</u>	<u>Employers</u>	<u>General fund</u>	<u>Total employee & employer</u>
Prior to July 1, 2007	7.15%	7.47%	0.11%	14.73%
July 1, 2007 to June 30, 2009	7.15%	9.47%	0.11%	16.73%
July 1, 2009 to June 30, 2013	7.15%	9.85%	0.11%	17.11%
July 1, 2013 to June 30, 2014	8.15%	10.85%	0.11%	19.11%
July 1, 2014 to June 30, 2017	8.15%	10.95%	0.11%	19.21%
July 1, 2017 to June 30, 2017	8.15%	11.05%	0.11%	19.31%
July 1, 2017 to June 30, 2017	8.15%	11.15%	0.11%	19.41%
July 1, 2017 to June 30, 2018	8.15%	11.25%	0.11%	19.51%
July 1, 2018 to June 30, 2019	8.15%	11.35%	0.11%	19.61%
July 1, 2019 to June 30, 2020	8.15%	11.45%	0.11%	19.71%
July 1, 2020 to June 30, 2021	8.15%	11.55%	0.11%	19.81%
July 1, 2021 to June 30, 2022	8.15%	11.65%	0.11%	19.91%
July 1, 2022 to June 30, 2023	8.15%	11.75%	0.11%	20.01%
July 1, 2023 to June 30, 2024	8.15%	11.85%	0.11%	20.11%

TRS Stand-Alone Statements

TRS' stand-alone financial statements, actuarial valuations and experience studies can be found online at <https://trs.mt.gov/TrsInfo/NewsAnnualReports>.

Actuarial Assumptions

The Total Pension Liability as of June 30, 2019, is based on the results of an actuarial valuation date of July 1, 2019. There were several significant assumptions and other inputs used to measure the total pension liability. The actuarial assumptions used in the July 1, 2019 valuation were based on the results of the last actuarial experience study, dated May 3, 2018. Among those assumptions were the following:

- Total Wage Increases* 3.25% - 7.76% for Non-University Members and 4.25% for University Members
- Investment Return 7.50%
- Price Inflation 2.50%
- Postretirement Benefit Increases
 - Tier One Members: If the retiree has received benefits for at least 3 years, the retirement allowance will be increased by 1.5% on January 1st.
 - Tier Two Members: The retiree allowance will be increased by an amount equal to or greater than .5% but no more than 1.5% if the most recent actuarial valuation shows the plan to be at least 90% funded and the provisions of the increase is not project to cause the funded ration to be less than 85%.
- Mortality among contributing members, service retired members, and beneficiaries
 - For Males and Females: RP-2000 Healthy Combined Mortality Table projected to 2022 adjusted for partial credibility setback for two years.
- Mortality among disabled members
 - For Males: RP 2000 Disabled Mortality Table, set back three years, with mortality improvements projected by Scale BB to 2022.
 - For Females: RP 2000 Disabled Mortality Table, set forward two years, with mortality improvements projected by Scale BB to 2022
 - .

* Total Wage Increases include 3.25% general wage increase assumption

Discount Rate

The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities will be made based on the Board's funding policy, which establishes the contractually required rates under MCA. In addition to the contributions, the State general fund will contribute \$25 million annually to the plan's payable July 1st of each year. Based on those assumptions, the plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2126. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. No municipal bond rate was incorporated in the discount rate.

Target Allocations:

Asset Class	Target Asset Allocation (a)	Real Rate of Return Arithmetic Basis (b)	Long-Term Expected Real Rate of Return (a) X (b)
Domestic Equity	35.00%	6.05%	2.12%
International Equity	18.00%	7.01%	1.26%
Private Equity	10.00%	10.53%	1.05%
Natural Resources	3.00%	4.00%	0.12%
Core Real Estate	7.00%	5.65%	0.40%
TIPS	3.00%	1.40%	0.04%
Intermediate Duration Bonds	19.00%	2.17%	0.41%
High Yield Bonds	3.00%	4.09%	0.12%
Cash	2.00%	0.78%	0.02%
Total	100.0%		5.54%
		Inflation	2.50%
		Expected arithmetic nominal return	8.04%

The assumed rate is comprised of a 2.50% inflation rate and a real long-term expected rate of return of 5.00%.

The long term capital market assumptions published in the Survey of Capital Market Assumptions 2019 Edition by Horizon Actuarial Service, LLC, yield a median real return of 4.91%. Based on this information, the Board's adopted assumption of 5.00% for the real return is reasonable. Combined with the 2.50% inflation assumption, the resulting nominal return is 7.50%.

Sensitivity Analysis

As of measurement date	1% Decrease [6.50%]	Current Discount Rate [7.50%]	1% Increase [8.50%]
County's Net Pension Liability	\$150,578	\$110,092	\$76,171

In accordance with GASB 68 regarding the disclosure of the sensitivity of the net pension liability to changes in the discount rate, the above table presents the net pension liability calculated using the discount rate of 7.50%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1.00% lower (6.50%) or 1.00% higher (8.50%) than the current rate.

Summary of Significant Accounting Policies

The Teachers' Retirement System prepares its financial statements using the accrual basis of accounting. For the purposes of measuring the Net Pension Liability, deferred inflows of resources and deferred outflows of resources related to pensions, pension expense, information about the fiduciary net position of the Teachers' Retirement System (TRS) and additions to/deductions from TRS's fiduciary net position have been determined on the same accrual basis as they are reported by TRS. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. TRS adheres to all applicable Governmental Accounting Standards Board (GASB) statements.

NOTE14b – OTHER EMPLOYEE BENEFITS

The County provides medical insurance coverage for its employees via a self-funded plan administered by Allegiance Benefit Plan Management, Inc., of Missoula, Montana. The purpose of this plan is to pay medical, dental, prescription drug, and vision claims of County employees and their covered dependents, and to minimize the total cost of annual medical insurance to the County. Rates for the coming year are determined in consultation with the administrator based on past claim experience. Medical claims exceeding \$140,000 specific per claimant plus \$50,000 aggregate for the

group are covered by a commercial “stop-loss” policy that the plan purchases. The County accrues, as liabilities, those claims that have been reported within ninety days of the date of the financial statements, but were identified by Allegiance Benefit Plan Management, Inc., as being incurred prior to the date of the financial statements. As of June 30, 2020, the County’s medical insurance fund had a cash balance of \$1,634,173. Employees are responsible to pay 60 percent of a claimant’s costs up to \$3,500 for individuals and \$7,000 per family. After the \$3,500 out-of-pocket maximum is met, 100 percent of any eligible costs are covered by the health plan. The County offers a high deductible health plan (HDHP) with an individual deductible of \$5,000 and \$10,000 per family. Once the deductible is met, eligible costs are covered 100% for medical, dental, vision, and prescription drugs. Employees enrolled in HDHP also receive a \$50 contribution per pay period to their Health Savings Account (HSA), paid by the County.

	Annual Deductible (1)		Benefits Percentage (1)		Out-of-pocket Maximum (1)	
	PPO	Non-PPO	PPO	Non-PPO	PPO	Non-PPO
Medical Benefit						
Per Covered Person	\$ 250	\$ 500	60%	50%	\$ 3,500	\$ 100,000
Per Family	\$ 750	\$ 1,000	60%	50%	\$ 7,000	N/A
Pharmacy Benefit						
			Preferred	Non-Preferred		
Per Covered Person	\$ 200		20%	40%		
Per Family	\$ 400					

(1) per benefit period

This chart is a generalization of the coverage, specific exceptions are available in the Health Benefits Manual

The County continues to monitor health care costs closely and is prepared to take steps as is deemed necessary if a deficit occurs.

A reconciliation of claims payable follows:

	Fiscal Year 2020	Fiscal Year 2019
Claims payable, July 1	\$ 304,641	\$ 447,767
Claims incurred	(3,324,361)	(4,675,703)
Claims paid	3,291,163	4,532,577
Claims payable, June 30	\$ 271,443	\$ 304,641

The County pays the premium for a \$25,000 life insurance policy for all eligible employees that enroll in the benefit. The premiums were paid to an insurance carrier during the fiscal year ended June 30, 2020. The County also operates an Internal Revenue Code Section 125 plan for medical and day care expenses. Employees could contribute pretax dollars up to \$2,700 per year for medical expenses and up to \$5,000 per year for day care expenses.

Other Post-Employment Benefits

In June 2015, GASB issued Statement 75: Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions to replace GASB 45 for plan years beginning after June 15, 2020, with the purpose of standardizing post-employment benefit liability calculations.

As required by state law, the County provides employees who retire an option to continue to participate in the County’s group health insurance plan. The County also allows terminated employees to continue their health care coverage for 18 months past the date of termination as required by the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). As of June 30, 2020, the County had nine enrollees under the Retiree division, plus two spouses and four employees under COBRA insurance coverage. There was one spouse covered under County COBRA participants. To continue coverage, employees are required to pay the full cost of the benefits. The County will pay the first six months of insurance for retirees with 20 years or more with the County. As of June 30, 2020, the County was paying insurance for two retirees.

As required by GASB 75, the County has calculated and included an OPEB liability for fiscal year 2020.

As of March 1, 2020, the component unit PureView members were no longer be covered by the County's benefits. In recognition of the separation, the OPEB liability has been calculated without them as of the separation date.

Plan Description

The Lewis and Clark County Employee Group Benefit Plan maintain a single employer self-insured medical plan that is administered by Allegiance Benefit Plan Management, Inc. The plan currently provides defined medical, dental, and vision insurance benefits for eligible employees, retirees, spouses, and dependents. Participation is elected by the retiree at the time of retirement. Benefit provisions are set annually by the BOCC and may be revoked or altered at any time.

Funding Policy

The County provides no direct subsidy to the health insurance premiums for retirees, except for those with twenty years or more of continuous service, as noted above. Retirees pay for the entire cost of the health insurance premium. Eligible retired employees include former fulltime and certain other employees. As of June 30, 2020, there are seven enrollees participating in retiree division of the employer's sponsored health plan. In fiscal year 2020, retirees contributed \$64,140 towards the cost of the County's annual premium, with premiums per month being \$850 for retiree only and \$1,250 for retiree and spouse, less amounts earned toward wellness credits. Premiums for retirees covering children add \$70 per child per month, with a limit of \$280 per month to the above options.

Reporting Requirements

The total OPEB liability (TOL) measured under GASB 75 is based upon Service Cost and more standardized reporting assumptions than prior statements. As a pay-as-you-go public entity, GASB 75 requires a 20-year amortization period and a current municipal bond discount rate to establish an Actuarially Determined Contribution (ADC). The GASB 75 valuation is further required to show both historical and projected future net changes in TOL, as well as sensitivity to changes in key underlying assumptions.

For accounting purposes, the net OPEB liability is the total OPEB liability calculated, minus the fiduciary net position (plan assets related to benefits) as reported on the balance sheet.

All employers must now have a valuation performed at least every two years as of the first fiscal year beginning after June 15, 2017. The County will therefore be required to next comply with GASB 75 for the fiscal year ending June 30, 2021, with a valuation performed at least every two years thereafter. In addition, roll-forward valuations are required for interim years.

Valuation Results

The ADC for the Lewis and Clark County Employee Group Benefits Plan has been determined under the entry age normal cost method as of June 30, 2019, with results rolled forward to June 30, 2020. Many of the assumptions adopted by the County are the same as those used in the actuarial valuations for the pension plans that cover the same employees.

The results of the valuation represent reasonable estimates. However, variation from these or any other estimates of future retiree medical costs is probable. Actual future costs may vary significantly from estimates in this report. Significant differences between actual and expected liability can come from health cost trend or demographic experience which differ from expectations. Changes to benefits offered or to valuation assumptions can also affect liabilities.

There are no assets set aside to fund these benefits and that the County funds these post-retirement benefits on a pay-as-you-go basis from the general assets. For the 2018/2019 valuation, a 3.50 percent discount rate and a 20 percent participation rate assumption, which is reasonable for county employees. For the roll-forward, a 2.53 percent discount rate has been used. Changes made to other actuarial assumptions used can be found in their respective sections throughout this report.

Key Highlights

Following is a summary of key valuation results as of June 30, 2019 and June 30, 2020:

Valuation Result Highlights	As of	
	June 30, 2019	June 30, 2020
Actuarially Determined Contribution (ADC)	\$ 106,278	\$ 187,677
Total OPEB Liability (TOL)	\$ 1,291,440	\$ 1,732,931
Covered Employee Payroll	\$ 19,433,134	\$ 19,918,962
TOL as a Percentage of Payroll Participants	6.65%	8.70%
Participants	352	352

- The ADC is the OPEB expense that is actuarially determined in accordance with the requirements of GASB 75. If funds equal to the ADC are not set aside each year, then this amount, less actual benefit payments, will accumulate as a liability reported as the TOL on the County’s financial statements. This amount is expected to be higher under GASB 75 due to the shorter amortization period, all else equal.
- The TOL is the County’s share of the actuarial present value of projected benefit payments attributed to past service. In other words, this is equal to the present value of future benefits less the present value of future retiree contributions. This is also expected to be higher due to the new Entry Age Normal valuation methodology, all else equal.

Results by Status

Valuation result highlights by status is shown below:

	Participant Counts	As of June 30, 2019		As of June 30, 2020	
		Total OPEB Liability	Actuarially Determined Contribution	Total OPEB Liability	Actuarially Determined Contribution
All Participants					
Actives	341	\$ 1,123,616	\$ 97,887	\$ 1,441,108	\$ 173,086
Inactives	11	167,824	8,391	291,826	14,591
Total Participants	352	\$ 1,291,440	\$ 106,278	\$ 1,732,934	\$ 187,677

Effects of Alternative Rates

The following tables illustrate the effects of alternative health care cost trend rates and discount rates as required by GASB 74 and 75.

	As of June 30, 2019		As of June 30, 2020	
	Total OPEB Liability	Actuarially Determined Contribution	Total OPEB Liability	Actuarially Determined Contribution
Trend Rates Minus 1%	\$ 1,018,793	\$ 82,445	\$ 1,328,075	\$ 142,867
Trend Rates	\$ 1,291,440	\$ 106,278	\$ 1,732,934	\$ 187,677
Trend Rates Plus 1%	\$ 1,667,890	\$ 140,167	\$ 2,301,547	\$ 252,240

- Trend rate sensitivity applies to all projected years.
- A reduction in trend rate will result in a reduction in the TOL and ADC.

	As of June 30, 2019		As of June 30, 2020	
	Total OPEB Liability	Actuarially Determined Contribution	Total OPEB Liability	Actuarially Determined Contribution
Discount Rate Minus 1%	\$ 1,616,499	\$ 138,803	\$ 2,214,044	\$ 249,768
Discount Rate	\$ 1,291,440	\$ 106,278	\$ 1,732,934	\$ 187,677
Discount Rate Plus 1%	\$ 1,050,883	\$ 83,066	\$ 1,380,979	\$ 143,977

- A reduction in discount rate will typically result in an increase in the TOL and ADC.

Changes in the Total OPEB Liability

	OPEB Liability
Balance at July 1, 2019	\$ 1,291,440
Changes for the year:	
Service Cost	99,776
Interest	33,928
Differences between expected and actual experience	-
Changes in assumptions or other inputs	360,583
Benefit payments (estimated)	(52,793)
Net changes	441,494
Balance at June 30, 2020	\$ 1,732,934

- As of June 30, 2020, the plan was zero percent funded. The TOL was \$1,732,934. The actuarial value of the fiduciary net position was zero, resulting in a net OPEB liability of \$1,732,934.

Deferred Inflow of Resources

For the year ended June 30, 2020, the County reported deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 794,068	\$ -
Changes of assumptions or other inputs	372,027	-
Total	\$ 1,166,095 *	\$ -

*Total deferred outflows of resources of \$1,118,955, as reported in the financial statements, is shown here net of amortization of \$47,140.

Amounts reported as deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended June 30:	
2018	\$ (8,111)
2019	\$ 2,707
2020	\$ 52,544
2021	\$ 75,939
2022	\$ 75,939
Thereafter	\$ 967,077

Summary of Plan Provisions

Following is a brief summary of the essential features of the County's OPEB benefits that is provided to current and future retirees.

Retiree and Dependent Medical Benefit Eligibility- A retiree is considered eligible for coverage under this plan only if the retiree was covered under this plan as a participant on his or her last day of active service for the employer prior to retirement, and subject to the terms of 2-18-704 MCA.

A retiree's dependents and surviving dependents upon the death of the retiree is also eligible if the retiree was eligible for coverage and covered under this plan, subject to the terms of 2-18-704 MCA.

Eligibility for Retirement

Normal Retirement Eligibility

Under the Public Employees' Retirement System:

- For members hired prior to July 1, 2011 - Age 65, or Age 60 and 5 years of service, or 30 years of service
- For members hired on or after July 1, 2011 - Age 70, or Age 65 and 5 years of service

Under the Sheriffs' Retirement System – Age 50 and 5 years of service

Under the Teachers' Retirement System - Age 60 and 5 years of service, or 25 years of service

Early Retirement Eligibility

Under the Public Employees' Retirement System:

- For members hired prior to July 1, 2011- Age 50 and 5 years of service, or 25 years of service
- For members hired on or after July 1, 2011- Age 55 and 5 years of service

Under the Sheriffs' Retirement System – 20 years of service

Under the Teachers' Retirement System -Age 50 and 5 years of service

Medicare Retiree - For retirees who are 65 years of age or older, Medicare is primary and the Plan will be secondary for the covered retiree if he/she is an individual who is enrolled in Medicare Part A or Part B as a result of age and retired.

Medicare is primary and the Plan will be secondary for the covered retiree's dependent spouse who is enrolled in Medicare Part A or B if both the covered retiree and his/her covered dependent spouse are enrolled in Medicare Part A or Part B as a result of age and retired.

Medicare is primary for the retiree's dependent spouse when the retiree is not enrolled for Medicare Part A or Part B as a result of age and the retiree's dependent spouse is enrolled in Medicare Part A or Part B as a result of age.

Retirement Incentive Program - In recognition of years of service to the County at the time of retirement, the following policy is adopted:

When a retiring employee meets the following criteria the County will pay the employee's health insurance premium for the first six months following the effective date of retirement. The criteria are:

1. The retiring employee must have twenty years or more of continuous service with the County.
2. The retiring employee must qualify and retire in accordance with PERS or SRS rules.

PureView Separation - As of March 1, 2020, PureView members will no longer be covered by the County's benefits. In recognition of this separation, the liability has been calculated without them as of the separation date.

Health Care Premiums

Retiree Monthly Premium Rates- The following premiums for health coverage are in effect as of June 30, 2019:

Coverage

Monthly Contribution - Traditional

Retiree Only	\$825
Retiree & Spouse	\$1,225
Retiree & Child(ren)	\$825 + \$70 per child up to \$280
Retiree & Family	\$1,225 + \$70 per child up to \$280

<u>Coverage</u>	<u>Monthly Contribution - HDHP</u>
Retiree Only	\$675
Retiree & Spouse	\$1,225
Retiree & Child(ren)	\$675 + \$35 per child up to \$140
Retiree & Family	\$875 + \$35 per child up to \$140

Health Care Benefits

Medical Plan Services Summary

<u>Traditional</u>	<u>Annual Deductible</u>	<u>Co-insurance percentages</u>	<u>Annual Out of Pocket Maximums</u>
In Network	\$250/ Member \$500/ Family	40% coinsurance	\$3,500/ Member \$7,000/ Family
Out-of-Network	\$500/ Member \$1,000/ Family	50% coinsurance	\$10,000/ Member N/A/ Family
<u>HDHP</u>	<u>Annual Deductible</u>	<u>Co-insurance percentages</u>	<u>Annual Out of Pocket Maximums</u>
In Network	\$5,000/ Member \$10,000/ Family	0% coinsurance	\$5,000/ Member \$10,000/ Family
Out-of-Network	\$5,000/ Member \$10,000/ Family	50% coinsurance	\$10,000/ Member N/A/ Family

Prescription Drugs - Deductible: Traditional \$0/\$1,650 out of pocket maximum
 HDHP: Subject to medical deductible

Copayment

- Generic 20%
- Preferred Brand 20%
- Non-Preferred Brand 40%

Dental Plan Services Summary- \$35 Annual Deductible per Individual with \$2,000 Annual Maximum

- Preventive/Diagnostic Care: Covered at 100%, deductible applies.
- Basic Care: Covered at 50%, deductible applies.
- Major Restorative Care: Covered at 50%, deductible applies.
- Orthodontia: Covered at 50%, up to \$2,500, deductible applies.

Vision Plan Services Summary- Annual exam covered in full

Member may choose:

- \$25 hardware deductible
- Lenses once per 12 months up to \$130
- Frames once per 24 months up to \$130 or
- Contact lenses once per 12 months up to \$130

Changes in Plan Provisions-

- None

Deferred Compensation

The County offers employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all County employees and permits them to defer a portion of their salary until future years. In fiscal year 2007, the County changed the plan provider to Great-West Retirement Services, hereafter referred to as Great-West. Great-West was purchased by and is doing business under the name Empower Retirement Services.

The deferred compensation is not available to employees until termination, retirement, death or an unforeseen emergency. The plans operate according to the requirements set forth under Internal Revenue Code Section 457. Under those requirements, all amounts of compensation deferred under the plan, all property rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held in trust for the exclusive benefit of the participants and their beneficiaries, rather than for the County. A fiduciary relationship does not exist between the County and Empower Retirement Services, therefore the County has elected to not report the balances and activities of the plans in its financial statements.

NOTE 15 – RISK MANAGEMENT

The County faces a considerable number of risks of loss, including (a) damage to and loss of property and contents; (b) employees' torts; (c) professional liability, i.e., employee injuries; and (d) medical insurance costs of employees. Commercial policies transferring all risks of loss, except for relatively small deductible amounts are purchased for property and content damage, employee torts, and professional liabilities. The County participated in a state-wide public risk pool operated by the Montana Association of Counties for tort liability coverage. Employee medical insurance is provided through a privately administered, partially self-insured plan. Given the lack of coverage available, the County has no coverage for potential losses from environmental damages. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The County has joined with other Montana employers to form a self-insurance pool offering workers' compensation coverage. This pool, named Montana State Fund, provides claim administrative services. Premiums paid to Montana State Fund amounted to \$345,346 for the fiscal year.

The County has joined with other Montana counties to form a self-insurance pool offering liability and general insurance coverage. This pool, named the Montana Association of Counties Joint Powers Insurance Authority Trust, provides for property, liability, public officials' errors and omissions, and crime coverage. The county has a \$10,000 deductible per occurrence. Claims over \$10,000 are covered by the pool. The Trust also provides for additional coverage for the above areas through excess insurance lines for varying amounts. Premiums paid to the Trust for fiscal year 2020 amounted to \$581,138.

Audited financial statements for the fiscal year ended June 30, 2020, are available from the Montana Association of Counties Joint Powers Insurance Authority.

Members of the public risk pools may be subject to supplemental assessments in the event of deficiencies. They are also responsible for their own claim liabilities in the event the pool fails.

NOTE 16 – ON-BEHALF PAYMENTS FOR SALARIES AND BENEFITS

GASB 24 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance requires the County to report in the financial statements on-behalf salary and fringe benefit payments. The State of Montana makes salary payments directly to the County Attorney. The State of Montana does not contribute to fringe benefits, as the county pays the full cost. The basis for recognizing the revenue and expenditure payments is the actual contribution made by the State. For fiscal year 2020, the State contributed \$72,311 toward the annual salary of \$128,840, plus \$540 in non-taxable cell-phone reimbursements to the County Attorney. These amounts are reflected in the general fund of the County.

NOTE 17 – COMMITMENTS AND CONTINGENCIES

Construction Contract Commitments

At June 30, 2020, there were uncompleted contracts as follows:

Project Title	Construction Committed	Fund Type	Encumbered Amount
Public Works Road Maintenance	\$ 470,464	Major governmental	\$ 132,609
Public Works Road Maintenance	876,844	Non-major governmental	41,288
Public Works Bridges - Elk Creek	173,505	Major governmental	44,733
Public Works Flood Mitigation	53,917	Major governmental	-
Public Works Buildings	2,212,456	Major governmental	2,036,352
Public Works Drainage Project	90,461	Non-major governmental	-
Public Works Dump Truck Assembly	361,886	Major governmental	-
Public Safety Data Contract	300,000	Non-major governmental	69,550
Total	\$ 4,539,533		\$ 2,324,532

Grant Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

Legal Contingencies

The County is party to many legal proceedings. The legal proceedings are not, in the opinion of the County’s legal counsel, likely to have a material adverse impact (more than \$30,000) on the County’s financial position or liquidity, except as listed below.

Cause Number or Name of Litigation	Nature of Litigation	Progress to Date	Management Response	Chance of Unfavorable Outcome	Demand/Potential of Loss
CV-08-03-H-CCL-RKS	Takings	Pending Federal Case Outcome	Defend	Remote	Unknown
ADV 2007-405	Contract	In litigation	Defend	Remote	Unknown
DA-11-0510	Zoning	In litigation	Defend	Remote	\$ 500,000
CDV 2016-608	Settlement Agreement Interpretation	In litigation	Defend	Remote	Unknown
DDV-2016-726	Declaratory Judgment/Direct Damages/Negligent Misrepresentation	In litigation	Defend	Remote	\$ 2,500,000
CV-16-64-H-DLC-JTJ	ADA Violations	County received favorable judgment in D.C.	Defend	Remote	Unknown
ADV 2020-1031	Injunction	In litigation	Defend	Remote	Unknown
DDV 2020-741	MACO Defense and/or Indemnity Coverage	In litigation	Defend	Remote	\$ 5,200,000
DD 2020-739	Declaratory Judgment	In litigation	Defend	Remote	\$ 5,200,000

The County has several unasserted claims that have not been filed in court for less than \$30,000 that have a possible unfavorable outcome.

NOTE 18 – SUBSEQUENT EVENTS

Subsequent to year-end, the County entered into the following agreements:

On July 2, 2020, Resolution 2020-44 was adopted by the BOCC relating to a refunding of Open Space General Obligation Bonds for the purpose of reducing the interest costs and thereby reducing the necessary taxes to pay the principal and interest on the Outstanding Series 2010 Bonds in the amount of \$1,705,000. The debt service payable savings on the bonds is estimated to be approximately \$193,500.

On July 28, the County entered into a contract with Tractor & Equipment Co., in the amount of \$2,238,765, to purchase 6 new motor graders.

The County was eligible to receive funding from the CARES Act, for COVID-19 emergency relief. The County received a payment in the amount of \$707,244 on July 21, 2020 and a payment in the amount of \$822,214 on August 20, 2020.

On August 1, 2020, the County received a payment in the amount of \$1,728,155 from Cooney Realty, LLC. This payment satisfied the principle and interest in full of the note receivable the County held after selling the Cooney Home in 2012.

On August 13, 2020, Resolution 2020-63 was adopted by the BOCC approving funding of \$1,037,000 from the County's Open Lands Program to Prickly Pear Land Trust for the acquisition of the Potter Ranch Conservation Easement.

NOTE 19 – RECENT ACCOUNTING PRONOUNCEMENTS

The GASB has recently issued the following statements, since the government's previous annual report submission:

The GASB has issued **Statement 92 - Omnibus, 2020**, which is effective for fiscal year 2021 with the exception of terminology used to refer to derivative instruments, which is effective upon issuance. The primary objectives of this Statement is to address practice issues identified during implantation and application of several GASB statements and provide clarification on those issues.

The GASB has issued **Statement 93, - Replacement of Interbank Offered Rates**, which is effective for fiscal year 2021 except for certain paragraphs that are effective in fiscal year 2022. The primary objective of this Statement is to prompt governments to amend or replace financial instruments for the purpose of replacing LIBOR (London Interbank Offered Rate) with other reference rates, since LIBOR is expected to cease in its current form at the end of 2021.

The GASB has issued **Statement 94 - Public-Private and Public-Public Partnerships and Availability Payment Arrangements**, which is effective for fiscal year 2023. The primary objective of this Statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). A PPP is an arrangement in which a government (the transferor) contracts with an operator (a governmental or nongovernmental entity) to provide public services by conveying control of the right to operate or use a nonfinancial asset, such as infrastructure or other capital asset, for a period of time in an exchange or exchange-like transaction.

The GASB has issued **Statement 95 - Postponement of the Effective Dates of Certain Authoritative Guidance**, which is effective immediately. The primary objective of this Statement is to provide temporary relief to governments and other stakeholders in light of the COVID-19 pandemic. That objective is accomplished by postponing the effective dates of certain provisions in Statements and Implementation Guides that first became effective or are scheduled to become effective for fiscal year 2019, and later.

The County has not assessed the impact of these statements on its financial position and results of operations but has acknowledged that the adoption of certain statements may have a material effect on its basic financial statements.

NOTE 20 – DISCONTINUED OPERATIONS

In June 2012, the County sold the Cooney Home to exit the nursing home business. The County accounted for the nursing home business as a discontinued operation. The County signed two contracts for a long-term notes receivable of \$2,262,201. On May 30, 2014, the contracts were amended with the new total of \$2,049,977, including the accrued interest. The County received principal payments of \$56,184, along with interest of \$32,389, in the current fiscal year, therefore leaving a balance on the notes of \$1,788,007. On September 1, 2020, Cooney Realty, LLC, paid the balance of the note in full. See note 18, Subsequent Events.

NOTE 21 – JOINT VENTURES

Lewis and Clark Library

In 1974, the County entered into an interlocal Library contract with the City of Helena to create the Lewis and Clark Library located within the City of Helena. The five-member Board of Trustees consists of two members appointed by each government and one member appointed jointly. Upon dissolution, the County has a 50 percent share in the net position of the Library. The most current summary financial information as of, and for, the fiscal year ended June 30 is:

	<u>2020</u>	<u>2019</u>
Cash and investments	\$ 6,124,268	\$ 7,194,506
Other assets	-	-
Total assets	<u>\$ 6,124,268</u>	<u>\$ 7,194,506</u>
Liabilities	\$ 2,000,000	\$ -
Net position	<u>\$ 4,124,268</u>	<u>\$ 7,194,506</u>
Revenues	\$ 3,936,689	\$ 3,889,955
Expenses	<u>(7,005,627)</u>	<u>(3,326,140)</u>
Change in net position	(3,068,938)	563,815
Prior period adjustment	<u>(1,300)</u>	-
Net position, July 1	<u>7,193,206</u>	<u>6,630,691</u>
Net position, June 30	<u>\$ 4,124,268</u>	<u>\$ 7,194,506</u>

Financial statements of the Lewis and Clark Library are available from the Administrative Office, 120 South Last Chance Gulch Helena, Montana, 59601. The library reports on a cash basis, as allowed by the State of Montana.

NOTE 22 – TAX ABATEMENTS

The County enters into property tax abatement agreements on an individual basis with businesses and individuals under the MCA, Title 15, Taxation. Currently, the County has agreements to abate property taxes under the following sections of the code:

- 15-24-1402. New or expanding industry - Localities may grant property tax abatements to businesses with qualifying improvements or modernized processes that represent new industry or expansion of an existing industry. In the first 5 years after a construction permit is issued, a business' property is taxed at 50 percent of taxable value with equal percentage increases taxed until the full taxable value is attained in the 10th year. In subsequent years, the property is taxed at 100 percent of its taxable value (MCA 15-10-420).
- 15-24-1502. Remodeling of Buildings or Structures - Property tax abatements may be granted for remodeling, reconstruction, or expansion of commercial property where taxable value of the structure is increased by at least 5%. A property tax exemption may be received during the construction period (not to exceed 12 months), and for up to 5 years following completion of construction. Buildings and structures may also receive a reduction for 4 years following the exemption period.

- 15-24-1603. Historic Properties - Property tax abatements may be granted to owners of historic property undergoing rehabilitation, restoration, or expansion that meets specific criteria as described in MCA 15-24-1605 or 15-24-1606. Abatements may apply during the construction period (not to exceed 12 months), and for up to 5 years following completion of the construction.

For the fiscal year ended June 30, 2020, the County abated property taxes totaling \$21,721 for qualifying businesses and individuals.

The County has not made any commitments as part of the agreements other than to reduce taxes and is not subject to any tax abatement agreements entered into by other governmental entities. The County has chosen to disclose information about its tax abatement agreements in the aggregate.

NOTE 23 – PRIOR PERIOD ADJUSTMENT

For the year ended June 30, 2020, the County recorded prior period adjustments for the following custodial funds due to the implementation of GASB Statement 84:

Library	Restitution
Fairground User’s Foundation	Special Districts
Sheriff’s Commissary	Schools
Sheriff Civil Trust	Subdivision Improvement Agreement
Tax Deed Land	Cities
Coroner Trust	State
Estate Administrator	Justice Court Trust
Clerk of District Court	

The funds were previously classified as agency funds and showed no net position. The total prior period adjustment for custodial funds was \$51,878,025.

For the year ended June 30, 2020, the County recorded a prior period adjustment to the fiduciary funds, Investment Trust Funds, in the amount of (\$46,309,232) due to the implementation of GASB Statement 84.

For the year ended June 30, 2020, the County recorded in the Governmental Activities, a prior period adjustment decreasing the net position of the primary government in the amount of \$732,351 and increasing the net position of the business type activities and the component unit by \$586,401 and \$145,950, respectively. The adjustment was due to an analysis of revenues, expenditures, liabilities, deferred inflows and deferred outflows associate with pension and OPEB, for the fiscal year 2020.

NOTE 24 – COMPONENT UNIT SEPARATION

In fiscal year 2019, the PureView Board of Directors did a study on the feasibility of PureView becoming a stand-alone clinic. The Federal Government prefers the stand-alone model and PureView was experiencing significant growth and desired to be have more flexibility than operating within the confines of the County. In the summer of 2019, the PureView Board of Directors voted to separate from the County. On March 1, 2020, PureView separated from the County and became a standalone not-for-profit organization. PureView will continue to occupy space in the County owned Murray Building.

PureView’s board, which includes representatives of local health care providers and consumers, was not controlled by the County. The County was financially accountable for PureView as a result of fiscal dependency. Under terms of an agreement between PureView and the County, PureView followed fiscal and personnel policies established by the County. Among these fiscal and personnel policies were procurement, claims processing, capital asset, and hiring and firing.

PureView did not separately present financial information and therefore it is presented as a discretely presented component unit within these statements and notes through February 29, 2020. PureView assumed all assets and liabilities previously held by the County on their behalf on March 1, 2020. The governmental fund statements show a net position of \$0 for PureView at June 30, 2020. Revenues and expenses shown for fiscal year 2020 in the Statement of Activities for PureView are through February 29, 2020.

REQUIRED SUPPLEMENTARY INFORMATION

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

Public Employee's Retirement System - Defined Benefit						
For the Last Ten Fiscal Years						
Determined as of the Measurement Date						
	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability (asset) as %	0.9046%	0.8603%	1.1171%	1.0423%	1.0274%	1.0822%
County's proportionate share of the net pension liability (asset) as amount	\$ 18,909,816	\$ 17,956,698	\$ 21,756,209	\$ 17,754,724	\$ 14,361,452	\$ 13,484,603
State's proportionate share of the net pension liability (asset) associated with the County	6,150,012	6,004,258	281,583	216,942	176,406	164,668
Total	\$ 25,059,828	\$ 23,960,956	\$ 22,037,792	\$ 17,971,666	\$ 14,537,858	\$ 13,649,271
County's covered payroll	\$ 14,926,545	\$ 14,157,257	\$ 13,854,463	\$ 12,485,456	\$ 11,989,727	\$ 12,336,479
County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	126.69%	126.84%	157.03%	142.20%	119.78%	111.22%
Plan fiduciary net position as a percentage of the total pension liability	73.85%	73.47%	73.75%	74.71%	78.40%	79.87%

Sheriffs' Retirement System						
For the Last Ten Fiscal Years						
Determined as of the Measurement Date						
	2019	2018	2017	2016	2015	2014
County's proportion of the net pension liability (asset) as %	5.8886%	5.8141%	5.8793%	6.0348%	6.0839%	6.1671%
County's proportionate share of the net pension liability (asset) as amount	\$ 4,910,931	\$ 4,370,523	\$ 4,473,976	\$ 10,601,743	\$ 5,864,814	\$ 2,566,570
Total	\$ 4,910,931	\$ 4,370,523	\$ 4,473,976	\$ 10,601,743	\$ 5,864,814	\$ 2,566,570
County's covered payroll	\$ 4,728,757	\$ 4,510,964	\$ 4,398,762	\$ 4,260,139	\$ 4,139,823	\$ 3,988,436
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	103.85%	96.89%	101.71%	248.86%	141.67%	64.35%
Plan fiduciary net position as a percentage of the total pension liability	81.89%	82.68%	81.30%	63.00%	75.40%	87.24%

Teachers Retirement System						
For the Last Ten Fiscal Years						
Determined as of the Measurement Date						
	2020	2019	2018	2017	2016	2015
County's proportion of the net pension liability (asset) as %	0.0057%	0.0057%	0.0058%	0.0056%	0.0061%	0.0061%
County's proportionate share of the net pension liability (asset) as amount	\$ 110,092	\$ 106,030	\$ 97,660	\$ 102,316	\$ 100,684	\$ 94,624
State's proportionate share of the net pension liability (asset) associated with the County	67,905	71,078	62,211	70,045	74,848	67,471
Total	\$ 177,997	\$ 177,108	\$ 159,871	\$ 172,361	\$ 175,532	\$ 162,095
County's covered payroll	\$ 77,506	\$ 76,303	\$ 76,403	\$ 72,705	\$ 78,213	\$ 77,543
County's proportionate share of the net pension liability (asset) as a percentage of its covered payroll	142.04%	138.96%	127.82%	140.73%	128.73%	122.03%
Plan fiduciary net position as a percentage of the total pension liability	68.64%	69.09%	70.09%	66.69%	69.30%	70.36%

Schedule is intended to show this information for 10 years. Additional years will be displayed as they become available.

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CONTRIBUTIONS

Public Employee's Retirement System - Defined Benefit
For the Last Ten Fiscal Years
Determined as of the Reporting Date

	2020	2019	2018	2017	2016	2015
Contractually required contributions	\$ 1,272,616	\$ 1,283,777	\$ 1,198,412	\$ 1,159,871	\$ 1,043,603	\$ 988,002
Plan choice rate required contributions	\$ -	\$ -	\$ -	\$ -	\$ 27,879	\$ 43,818
Contributions in relation to the contractually required contributions	\$ 1,272,616	\$ 1,283,777	\$ 1,198,412	\$ 1,159,871	\$ 1,071,482	\$ 1,031,820
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's Covered Payroll	\$ 14,678,378	\$ 14,926,545	\$ 14,157,257	\$ 13,854,463	\$ 12,485,456	\$ 11,989,727
Contributions as a percent of covered payroll	8.67%	8.60%	8.47%	8.37%	8.58%	8.61%

Sherriffs' Retirement System
For the Last Ten Fiscal Years
Determined as of the Reporting Date

	2020	2019	2018	2017	2016	2015
Contractually required contributions	\$ 708,871	\$ 622,572	\$ 602,693	\$ 444,948	\$ 441,544	\$ 419,938
Contributions in relation to the contractually required contributions	\$ 708,871	\$ 622,572	\$ 602,693	\$ 444,948	\$ 441,544	\$ 419,938
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's Covered Payroll	\$ 5,405,041	\$ 4,728,757	\$ 4,510,964	\$ 4,398,762	\$ 4,260,139	\$ 4,139,823
Contributions as a percent of covered payroll	13.11%	13.17%	13.36%	10.12%	10.36%	10.14%

Teachers Retirement System
For the Last Ten Fiscal Years
Determined as of the Reporting Date

	2020	2019	2018	2017	2016	2015
Contractually required contributions	\$ 7,234	\$ 6,952	\$ 6,768	\$ 6,700	\$ 6,303	\$ 6,703
Contributions in relation to the contractually required contributions	\$ 7,234	\$ 6,952	\$ 6,768	\$ 6,700	\$ 6,303	\$ 6,703
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County's Covered Payroll	\$ 79,761	\$ 77,506	\$ 76,303	\$ 76,403	\$ 72,705	\$ 78,213
Contributions as a percent of covered payroll	9.07%	8.97%	8.87%	8.77%	8.67%	8.57%

Schedule is intended to show this information for 10 years. Additional years will be displayed as they become available.

REQUIRED SUPPLEMENTARY INFORMATION

EMPLOYEE GROUP BENEFITS PLAN – OTHER POSTEMPLOYMENT BENEFITS (OPEB)
CHANGES IN TOTAL OPEB LIABILITY

Fiscal Year Ending	Total OPEB Liability (TOL) (1)	Service Cost (1)	Interest on TOL (2)	Differences Between Expected and Actual Experience	Changes of Assumptions or Other Inputs (3)	Benefit Payments	Total OPEB Liability (TOL) (4,5)
June 30,2009	\$ 868,569	\$ 72,329	\$ 39,988	\$ -	\$ (1,086)	\$ (53,633)	\$ 926,167
June 30,2010	\$ 926,167	\$ 71,269	\$ 42,391	\$ (112,025)	\$ (625)	\$ (31,357)	\$ 895,820
June 30,2011	\$ 895,820	\$ 76,415	\$ 41,320	\$ -	\$ (932)	\$ (44,198)	\$ 968,425
June 30,2012	\$ 968,425	\$ 75,433	\$ 44,364	\$ (90,467)	\$ (956)	\$ (31,638)	\$ 965,161
June 30,2013	\$ 965,161	\$ 72,927	\$ 44,119	\$ -	\$ (667)	\$ (64,330)	\$ 1,017,210
June 30,2014	\$ 1,017,210	\$ 71,719	\$ 46,279	\$ (657,206)	\$ (1,300)	\$ (36,260)	\$ 440,442
June 30,2015	\$ 440,442	\$ 35,965	\$ 20,247	\$ -	\$ 42,895	\$ (39,397)	\$ 500,152
June 30,2016	\$ 500,152	\$ 34,805	\$ 22,736	\$ -	\$ 54,980	\$ (31,707)	\$ 580,966
June 30,2017	\$ 580,966	\$ 45,995	\$ 22,132	\$ (94,134)	\$ (23,074)	\$ (45,053)	\$ 486,832
June 30,2018	\$ 486,832	\$ 42,501	\$ 19,655	\$ -	\$ 18,833	\$ (48,310)	\$ 519,511
June 30,2019	\$ 519,511	\$ 40,995	\$ 19,618	\$ 595,411	\$ 172,724	\$ (56,819)	\$ 1,291,440
June 30,2020	\$ 1,291,440	\$ 99,776	\$ 33,928	\$ -	\$ 360,583	\$ (52,793)	\$ 1,732,934

Note: Results are based on a closed membership group using pay-as-you-go funding.

This schedule is based on the actuarial values as of June 30, 2020. Information for years prior to June 30, 2009, is not available.

- (1) Beginning of fiscal year.
- (2) Interest calculated per associated year's valuation assumptions
 - a. Fiscal Years Ending 6/30/2009 through 6/30/2016: 4.25%
 - b. Fiscal year Ending 6/30/17: 3.53%
 - c. Fiscal year Ending 6/30/18: 3.87%
 - d. Fiscal Year Ending 6/30/19: 3.50%
 - e. Fiscal Years Ending 6/30/2021 onward: 2.53%
- (3) 2010 changes include difference between expected and actual experience.
- (4) End of fiscal year.
- (5) End of year TOL = Beginning of Year TOL + Service Cost + Interest + Claims Experience + Changes in Assumptions - Benefit Payments.

Fiscal Year Ending	Total OPEB Liability (TOL)	Fiduciary Net Position	Net OPEB Liability (NOL)	Fiduciary Net Position as a % of TOL	Covered Payroll (1)	NOL as % of Covered Payroll
June 30,2009	\$ 926,167	\$ -	\$ 926,167	0%	\$ 17,713,813	5.23%
June 30,2010	\$ 895,820	\$ -	\$ 895,820	0%	\$ 18,516,616	4.84%
June 30,2011	\$ 968,425	\$ -	\$ 968,425	0%	\$ 18,812,848	5.15%
June 30,2012	\$ 965,161	\$ -	\$ 965,161	0%	\$ 19,409,028	4.97%
June 30,2013	\$ 1,017,210	\$ -	\$ 1,017,210	0%	\$ 17,253,198	5.90%
June 30,2014	\$ 440,442	\$ -	\$ 440,442	0%	\$ 17,968,448	2.45%
June 30,2015	\$ 500,152	\$ -	\$ 500,152	0%	\$ 16,207,763	3.09%
June 30,2016	\$ 580,966	\$ -	\$ 580,966	0%	\$ 16,818,300	3.45%
June 30,2017	\$ 486,832	\$ -	\$ 486,832	0%	\$ 18,329,138	2.66%
June 30,2018	\$ 519,511	\$ -	\$ 519,511	0%	\$ 18,676,644	2.78%
June 30,2019	\$ 1,291,440	\$ -	\$ 1,291,440	0%	\$ 18,744,782	6.89%
June 30,2020	\$ 1,732,934	\$ -	\$ 1,732,934	0%	\$ 19,732,808	8.78%

This schedule is based on the actuarial values as of June 30, 2020. Information for years prior to June 30, 2009, is not available.

- (1) Beginning in Fiscal Year 2015, the annual covered payroll will be the same as the amounts used in the Pension RSI.

REQUIRED SUPPLEMENTARY INFORMATION

EMPLOYEE GROUP BENEFITS PLAN – OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Fiscal Year Ending	Actuarially Determined Contribution	Amount of Contributions in Relation to Actuarially Determined Contribution	Difference between Actuarially Determined Contribution and Amount of Contributions in Relation to the Actuarially Determined Contribution	Covered Payroll	Amount of Contributions in Relation to Actuarially Determined Contribution as a % of Covered Payroll
June 30,2009	\$ 105,585	\$ 53,633	\$ 51,952	\$ 17,713,813	0.30%
June 30,2010	\$ 106,482	\$ 31,357	\$ 75,125	\$ 18,516,616	0.17%
June 30,2011	\$ 110,794	\$ 44,198	\$ 66,596	\$ 18,812,848	0.23%
June 30,2012	\$ 112,292	\$ 31,638	\$ 80,654	\$ 19,409,028	0.16%
June 30,2013	\$ 109,533	\$ 64,330	\$ 45,203	\$ 17,253,198	0.37%
June 30,2014	\$ 110,115	\$ 36,260	\$ 73,855	\$ 17,968,448	0.20%
June 30,2015	\$ 52,799	\$ 39,397	\$ 13,402	\$ 16,207,763	0.24%
June 30,2016	\$ 53,664	\$ 31,707	\$ 21,957	\$ 16,818,300	0.19%
June 30,2017	\$ 72,819	\$ 45,053	\$ 27,766	\$ 18,329,138	0.25%
June 30,2018	\$ 72,852	\$ 48,310	\$ 24,542	\$ 18,676,644	0.26%
June 30,2019	\$ 106,278	\$ 56,819	\$ 49,459	\$ 18,744,782	0.30%
June 30,2020	\$ 187,677	\$ 32,914	\$ 154,763	\$ 19,732,808	0.17%

This schedule is based on the actuarial values as of June 30, 2020. Information for years prior to June 30, 2009, is not available.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

For the Fiscal Year Ended June 30, 2020

These Notes relate to the Required Supplementary Information for the Public Employee's Retirement System (PERS), Sheriff's Retirement System (SRS), Teacher's Retirement System (TRS) and Other Post Employment Benefit (OPEB).

PERS

Changes of Benefit Terms

The following changes to the plan provision were made as identified:

2017:

Working Retiree Limitations – for PERS

Effective July 1, 2017, if a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

Refunds

- 1) Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- 2) Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- 3) Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

Interest credited to member accounts – Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

Lump-sum payouts

Effective July 1, 2017, lump-sum payouts in all systems are limited to the member's accumulated contributions rate than the present value of the member's benefit.

Disabled PERS Defined Contribution (DC) Members

PERS members hired after July 1, 2011 have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011 who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

Changes in Actuarial Assumptions and Methods

Method and assumptions used in calculations of actuarially determined contributions

The following Actuarial Assumptions were adopted from the June 2016 Experience Study:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increase	0% to 8.47%
Asset valuation method	Four-year smoothed market
Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, open
Remaining amortization period	30 years
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table, with no projections
Admin Expense as % of Payroll	0.26%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year’s actual administrative expenses.

SRS

Changes of Benefit Terms

The following changes to the plan provisions were made as identified:

2017:

Increase in SRS Employee and Employer Contributions, effective July 1, 2017:

- SRS employee contributions increase 1.25% from 9.245% to 10.495%.
- SRS employer additional contributions increase 3%, from 0.58% to 3.58%, for a total employer contributions rate of 13.115%.
- SRS employee contributions will return to 9.245% and SRS employer contributions will return to 9.535% when reducing the employee contribution and terminating the additional employer contributions will not cause the amortization period to exceed 25 years.

Second Retirement Benefit – for SRS

Applies to retirement system members who return on or after July 1, 2017 to active service covered by the system from which they retired.

- If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
 - is not awarded service credit for the period of reemployment;
 - is refunded the accumulated contributions associated with the period of reemployment;
 - starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
 - does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.
- If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
 - is awarded service credit for the period of reemployment;
 - starting the first month following termination of service, receives:
 - * the same retirement benefit previously paid to the member, and
 - * a second retirement benefit for the period of reemployment calculated based on the laws in effect as of the

- member’s rehire date; and
- does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
 - * on the initial retirement benefit in January immediately following second retirement, and
 - * on the second retirement benefit starting in January after receiving that benefit for at least 12 months.
- A member who returns to covered service is not eligible for a disability benefit.

Refunds

- Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

Interest credited to member accounts

- Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

Lump-sum payouts

- Effective July 1, 2017, lump-sum payouts in all systems are limited to the member’s accumulated contributions rate than the present value of the member’s benefit.

Changes in Actuarial Assumptions and Methods

Method and assumptions used in calculations of actuarially determined contributions

The following Actuarial Assumptions were adopted from the June 30, 2019 actuarial valuation:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increase	0% to 6.30%
Asset valuation method	Four-year smoothed market
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of pay, open
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table
Admin Expense as % of Payroll	0.23%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year’s actual administrative expenses.

TRS

Changes of Benefit Terms:

The following changes to the plan provisions were made as identified:

The 2013 Montana Legislature passed HB 377 which provides additional revenue and created a two tier benefit structure. A Tier One Member is a person who first became a member before July 1, 2013 and has not withdrawn their member’s account balance. A Tier Two Member is a person who first becomes a member on or after July 1, 2013 or after withdrawing their member’s account balance, becomes a member again on or after July 1, 2013.

The second tier benefit structure for members hired on or after July 1, 2013, is summarized below.

- (1) **Final Average Compensation:** average of earned compensation paid in five consecutive years of full-time service that yields the highest average
- (2) **Service Retirement:** Eligible to receive a service retirement benefit if the member has been credited with at least five full years of creditable service and has attained the age of 60; or has been credited with 30 or more years of full-time or part-time creditable service and has attained age 55
- (3) **Early Retirement:** Eligible to receive an early retirement allowance if a member is not eligible for service retirement but has at least five years of creditable service and attained age 55
- (4) **Professional Retirement Option:** if the member has been credited with 30 or more years of service and has attained the age of 60 they are eligible for an enhanced allowance equal to 1.85% of average final compensation times all service at retirement. Otherwise, the multiplier used to calculate the retirement allowance will be equal to 1.67%
- (5) **Annual Contribution:** 8.15% of member's earned compensation
- (6) **Supplemental Contribution Rate:** On or after July 1, 2023, the TRS Board may require a supplemental contribution up to 0.5% if the following three conditions are met:
 - a. The average funded ratio of the System based on the last three annual actuarial valuations is equal to or less than 80%; and
 - b. The period necessary to amortize all liabilities of the System based on the latest annual actuarial valuation is greater than 20 years; and
 - c. A State or employer contribution rate increase or a flat dollar contribution to the Retirement System Trust fund has been enacted that is equivalent to or greater than the supplemental contribution rate imposed by the TRS Board.
- (7) **Disability Retirement:** A member will not be eligible for a disability retirement if the member is or will be eligible for a service retirement on the date of termination
- (8) **Guaranteed Annual Benefit Adjustment (GABA):**
If the most recent actuarial valuation shows that Retirement System liabilities are at least 90% funded and the provision of the increase is not projected to cause the System's liabilities to be less than 85% funded, the GABA may increase from the 0.5% floor up to 1.5%, as set by the Board.

HB 377 increased revenue from the members, employers and the State as follows:

- Annual State contribution equal to \$25 million paid to the System in monthly installments.
- One-time contribution payable to the Retirement System by the trustees of a school district maintaining a retirement fund. The one-time contribution to the Retirement System shall be the amount earmarked as an operating reserve in excess of 20% of the adopted retirement fund budget for the fiscal year 2013. The amount received was \$22 million in FY 2014.
- 1% supplemental employer contribution. This will increase the current employer rates:
 - School Districts contributions will increase from 7.47% to 8.47%
 - The Montana University System and State Agencies will increase from 9.85% to 10.85%.
 - The supplemental employer contribution will increase by 0.1% each fiscal year for fiscal year 2014 thru fiscal year 2024. Fiscal years beginning after June 30, 2024, the total supplemental employer contribution will be equal to 2%.
- Members hired prior to July 1, 2013 (Tier 1) under HB 377 are required to contribute a supplemental contribution equal to an additional 1% of the member's earned compensation.

Each employer is required to contribute 9.85% of total compensation paid to all re-employed TRS retirees employed in a TRS reportable position to the System.

Changes in actuarial assumptions and other inputs:

The following changes to the actuarial assumptions were adopted in 2019:

- Assumed rate of inflation was reduced from 3.25% to 2.50%
- Payroll growth assumption was reduced from 4.00% to 3.25%
- Investment return assumption was reduced from 7.75% to 7.50%.
- Wage growth assumption was reduced from 4.00% to 3.25%
- Mortality among contributing members, service retired members, and beneficiaries was updated to the following:
 - For Males and Females: RP-2000 Healthy Combined Mortality Table projected to 2022 adjusted for partial credibility setback for two years.

The tables include margins for mortality improvement which is expected to occur in the future.

- Mortality among disabled members was updated to the following:
 - For Males: RP 2000 Disabled Mortality Table, set back three years, with mortality improvements projected by Scale BB to 2022.
 - For Females: RP 2000 Disabled Mortality Table, set forward two years, with mortality improvements projected by Scale BB to 2022.
- Retirement rates were updated
- Termination rates were updated
- Rates of salary increases were updated

The following changes to the actuarial assumptions were adopted in 2016:

The normal cost method has been updated to align the calculation of the projected compensation and the total present value of plan benefits so that the normal cost rate reflects the most appropriate allocation of plan costs over future compensation.

The following changes to the actuarial assumptions were adopted in 2015:

- Correctly reflect the proportion of members that are assumed to take a refund of contributions upon termination and appropriately reflect the three year COLA deferral period for Tier 2 Members.
- The 0.63% load applied to the projected retirement benefits of the university members “to account for larger than average annual compensation increases observed in the years immediately preceding retirement” is not applied to benefits expected to be paid to university members on account of death, disability and termination (prior to retirement eligibility).
- The actuarial valuation was updated to reflect the assumed rate of retirement for university members at age 60 is 8.50% as stated in the actuarial valuation report.
- The actuarial valuation was updated to reflect the fact that vested terminations are only covered by the \$500 death benefit for the one year following their termination and, once again when the terminated member commences their deferred retirement annuity (they are not covered during the deferral period). Additionally, only the portion of the terminated members that are assumed to “retain membership in the System” are covered by the \$500 death benefit after termination.

The following changes to the actuarial assumptions were adopted in 2014:

- Assumed rate of inflation was reduced from 3.50% to 3.25%
- Payroll Growth Assumption was reduced from 4.50% to 4.00%
- Assumed real wage growth was reduced from 1.00% to 0.75%
- Investment return assumption was changed from net of investment and administrative expenses to net of investment expenses only.
- Mortality among contributing members, service retired members, and beneficiaries was updated to the following:

For Males: RP 2000 Healthy Annuitant Mortality Table for ages 50 and above and the RP 2000 Combined Healthy Annuitant Mortality Table for ages below 50, set back four years, with mortality improvements projected by Scale BB to 2018.

For Females: RP 2000 Healthy Annuitant Mortality Table for ages 50 and above and the RP 2000 Combined Healthy Annuitant Mortality Table for ages below 50, set back two years, with mortality improvements projected by Scale BB to 2018.

- Mortality among disabled members was updated to the following:

For Males: RP 2000 Disabled Mortality Table for Males, set forward one year, with mortality improvements projected by Scale BB to 2018.

For Females: RP 2000 Disabled Mortality Table for Females, set forward five years, with mortality improvements projected by Scale BB to 2018.

Method and assumptions used in calculations of actuarially determined contributions:

Actuarial cost method	Entry age
Amortization method	Level percentage of pay, open
Remaining amortization period	31 years
Asset valuation method	4-year smoothed market
Inflation	2.50 percent
Salary increase	4.25 to 7.76 percent, including inflation for Non-University Members and 4.25% for University Members;
Investment rate of return	7.50 percent, net of pension plan investment expense, and including inflation

OPEB

INTRODUCTION

Actuaries Northwest prepared the information for the County to calculate the TOL under the GASB accounting rules for the Lewis and Clark County Employee Group Benefits Plan as of June 30, 2020, as required by GASB 75.

Funded Status

As of June 30, 2020, the TOL for benefits was \$1,732,934, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the plan) was \$19,732,808, and the ratio of TOL to the covered payroll was 8.78 percent. There are no assets set aside to fund these benefits as the County funds post-retirement health insurance benefits on a pay- as-you-go basis.

Actuarial Methods

Financial Data - No assets of the sponsor meet the definition of plan assets under GASB 74 or 75.

Accounting Policies - The unfunded actuarial accrued liability is amortized over a 20-year period on an open basis beginning July 1, 2019.

Funding Policy - The County funds the benefits on a pay-as-you-go basis from the general assets.

Actuarial Cost Method - The actuarial funding method used to determine the cost of the Lewis and Clark County Employee Group Benefits Plan is the entry age normal funding method. The key definition under this method is that the accrued liability is the present value of future benefits less the present value of future normal costs, where the entry age normal cost is the amount of level contribution such that the present value of future normal costs at entry age is exactly equal to the present value of future benefits at entry age. That is, the accrued liability is defined as the present value of prior normal cost deposits. For liability that is not covered by assets of the plan, there is an unfunded liability to be funded over a stipulated period in accordance with an amortization schedule.

Benefits Not Included in the Valuation -The County does not fund any portion of retiree life insurance or long-term care premiums; nor is the premium rate paid for active employees and retirees the same. Thus, there is no liability for life insurance or long-term care calculated in this valuation. The dental and vision benefits are included with the medical coverage with no separate liability to calculate.

Asset Valuation Method - Not applicable since no assets meet the definition of plan assets under GASB 74 or 75.

Changes Since Prior Valuation-None

Actuarial Assumptions

Valuation Date – June 30, 2019

Measurement Date – June 30, 2020

Interest / Discount Rate – 2.53%

Projected Payroll Increases – 2.50%

Participation -

- 20.0% of future retirees are assumed to elect medical coverage.
- 70.0% of the future retirees who elect medical coverage and are married (see marriage rate assumption) are assumed to elect spousal coverage as well.

Lapse Rates -For participants age 65 and older, a variable participation rate was applied in addition to those listed above. These lapse rates account for potential migration into a less costly Medicare plan once retirees become eligible for Medicare as their primary coverage.

<u>Age</u>	<u>Lapse Rate</u>	<u>Age</u>	<u>Lapse Rate</u>	<u>Age</u>	<u>Lapse Rate</u>
65	90.00%	67	50.00%	69	50.00%
66	70.00%	68	50.00%	70+	50.00%

Marital Status – at Retirement-

- Actual spouse information is used for current retirees
- Future retired members who elect to participate in the plan are assumed to be married at a rate of 60 percent
- Males are assumed to be 3 years older than females

Mortality – Health- For PERS and SRS, mortality is assumed to follow the RP 2000 Healthy Combined Mortality Table projected to 2015 using Scale AA with no collar adjustment for males and females. For TRS, mortality is assumed to follow the RP 2000 Healthy Annuitant Mortality Table for ages 50 and above and the RP 2000 Combined Healthy Annuitant Mortality Table for ages below 50, set back two years for both males and females, with mortality improvements projected by Scale BB to 2022.

Mortality – Disabled- For PERS and SRS, disabled mortality is assumed to follow the RP 2000 Disabled Mortality Table with no projections and no collar adjustment for males and females. For TRS, disabled mortality is based on the RP 2000 Disabled Mortality Table, set back three years for males and set forward two years for females, with mortality improvements projected by Scale BB to 2022.



NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

The following is a list of non-major special revenue funds. At the end of the listing is a detailed description of the “major” fund - Special Assessment Districts.

Health - Related Grant Funds

Lead Education and Abatement Grant - Used to account for the receipt of federal grant revenues and expenditures related to the East Helena lead abatement and prevention program.

Junk Vehicle Program - Used to account for the receipt of state monies and related expenditures for the collection, control, recycling and disposal of junk vehicles and component parts within the County.

License Establishment Inspection - Used to account for the receipt of state monies and related expenditures for the purpose of conducting health inspections of retail food and beverage establishments within the County.

Lake Helena WRP - Used to account for the receipt of federal funding and related expenditures for the purposes of completing restoration projects in the Lake Helena Watershed area.

Upper Ten Mile Mining Area Superfund Cooperative Agreement - Used to account for the receipt of federal funding and related expenditures for the purpose of preventing or reducing the recontamination of residential yards and waterways from mining waste.

Water Quality PD Re-watering and Gage Donation Program - Used to account for the receipt of donations and related expenditures for the purpose of purchasing irrigation water and trading it to water users on Prickly Pear Creek.

Asthma Home Visiting Program - Used to account for the receipt of state funding and related expenditures for the purpose of providing home visiting services to control asthma in individuals identified as at risk for special health care needs.

Chronic Disease Prevention & Health Promotion - Used to account for the receipt of federal, state, and local funding and/or donations and the related expenditures for the purpose of prevention and early detection of cancer in the general population and to address the public health crisis related to use of commercial tobacco products.

Consented Referral System - Used to account for the receipt of state and local government funding and donations and the related expenditures for the purpose of administering and maintaining the Helena Consented Referral System.

Comprehensive Cancer Control Program - Used to account for the receipt of federal grants and associated revenues, along with the related expenditures for the support of collaborative efforts across sectors to reduce the burden of cancer in Montana.

Early Childhood Intervention Services - Used to account for receipt of federal, state, and local funding and the related expenditures for the purpose of reducing the number of children whose parents have been incarcerated from entering the juvenile justice system and/or being taken into custody as an adult.

WIC - Used to account for the receipt of federal funding and related expenditures dedicated to the nutritional education and food payments for women, infants and children in the County.

MCH Block Grant - Used to account for the receipt of federal funding and related expenditures for the purpose of assessment, education and prevention of child neglect, abuse and low birth weight.

SPECIAL REVENUE FUNDS

MIECHV Infrastructure Development Grant - Used to account for the receipt of federal funding and related expenditures for the Maternal, Infant, and Early Childhood Visiting Infrastructure Development projects.

WIC Peer Breastfeeding - Used to account for the receipt of federal funding and related expenditures dedicated to the Peer Breastfeeding program for women, infants and children in the County.

EPA Air Quality - Used to account for the receipt of federal funding and related expenditures for the purpose of developing and maintaining an air pollution control program.

Tobacco Control Grant - Used to account for the receipt of federal funding and related expenditures for the purpose of education on the use of tobacco for a tri-county area.

Healthy Montana Families - Used to account for the receipt of state funding and related expenditures for the purpose of providing home visiting services to high risk pregnant women, their infants, and infants identified as risk for special health care needs.

HIV Prevention Services - Used to account for the receipt of federal funding and related expenditures for the purpose of the operation of testing, counseling, referral and partner notification service center to assist in preventing the spread of HIV and acquired immune deficiency syndrome (AIDS).

Case Management - Low Birth Weight - Used to account for the receipt of state Medicaid and related expenditures for the purpose of improving the incidence of babies born with healthy birth weights.

Ryan White Title II - Used to account for the receipt of state funding and related expenditures for the purpose of assuring individuals living with the HIV are receiving comprehensive out-patient and support services.

Emergency Preparedness - Used to account for the receipt of federal funding and related expenditures for the purpose of planning, upgrading and enhancing local capacity to respond to events impacting public health.

Levied Funds

Craig Mosquito Control District - Used to account for the receipt of property tax revenues and related expenditures to spray and control mosquitoes in the Craig area.

Mosquito Control District - Used to account for the receipt of property tax revenues and related expenditures to spray and control mosquitoes.

Water Quality District - Used to account for the receipt of property tax revenues and related expenditures for the testing and monitoring of wells and other water storage areas in the County.

Mental Health - Used to account for the receipt of property tax revenues and related expenditures to provide mental health services to County residents.

Road - Used to account for the receipt of property tax revenues and related expenditures for the maintenance of roads within the County.

Predatory Animal Control - Used to account for the receipt of a per license fee on sheep revenues and related expenditures for the purpose of paying bounties on predatory animals killed within the County.

SPECIAL REVENUE FUNDS

Cattle Protection Program - Used to account for the receipt of a per license fee on cattle and related expenditures for the purpose of paying bounties on predatory animals killed within the County.

District Court - Used to account for the receipt of property tax revenues and related expenditures for the operation of the County District Court.

Search and Rescue Operations - Used to account for the receipt of property tax revenues and related expenditures for operating, equipping, and debt service funding related to new construction of a search & rescue facility.

Parks - Used to account for the receipt of property tax revenues and related expenditures for operating, equipping, and maintaining parks within the County.

Permissive Medical - Used to account for the receipt of property tax revenue to be used for the payment of health insurance.

Forestvale Cemetery - Used to account for the receipt of property tax revenues and related expenditures for the operation and maintenance of the Forestvale Cemetery.

County Planning - Used to account for the receipt of property tax revenues and other resources and related expenditures for the purpose of reviewing land use proposals to ensure compliance with the County's Comprehensive Plan, subdivision regulations and zoning regulations.

Emergency Disaster - Used to account for the expenditures and receipt of property tax assessments and federal revenues dedicated to the cost for reconstruction and flood mitigation.

County Health - Used to account for the receipt of property tax revenues and other resources and related expenditures for the administration of County health and environmental programs.

Senior Citizens - Used to account for the receipt of property tax revenues and related expenditures dedicated to the promotion of recreational, educational and other activities for senior citizens.

County Extension - Used to account for the receipt of property tax revenues and related expenditures for the purpose of carrying on extension work in agriculture and home economics within the County in cooperation with Montana State University and the Department of Agriculture.

Detention Services - Used to account for the receipt of property tax revenues and related expenditures for operations associated with Detention and Diversion Services.

Other Intergovernmental Funds

Public Safety Radio Maintenance - Used to account for the receipt of federal monies and related expenditures for the purpose of maintaining numerous radio tower sites within the county.

Inmate Programs - Used to account for the cost of medical care of County prisoners.

Parks Development - Used to account for the receipt of funds dedicated for the purpose of future development of specified parks.

Lincoln Parks - Used to account for the receipt of funds dedicated for the purpose of maintaining and improving the parks in Lincoln.

SPECIAL REVENUE FUNDS

Records Preservation - Used to account for the receipt of fees and related expenditures dedicated to the preservation of records maintained in the County Clerk and Recorder's Office.

DUI Programs - Used to account for the receipt of state funding and related expenditures for the purpose of processing DUI convictions and also used for educating the public on the dangers of driving under the influence.

City/County Drug - Used to account for the receipt of fines and forfeitures and related expenditures for the purpose of disrupting the illicit drug traffic in the City of Helena and the County.

Missouri River Drug Task Force - Used to account for the receipt of federal funding and related expenditures for the purpose of disrupting the illicit drug traffic in the participating jurisdictions by gathering and reporting intelligence data relating to trafficking in narcotics and dangerous drugs.

Missouri River Drug Task Force Federal Sharing - Used to account for the receipt of federal funding and related expenditures of federal drug enforcement activities.

Hard Rock Mine Reserve - Used to account for the receipt of state license tax monies on metalliferous mines to mitigate the effects of the closure of mine operations.

Metal Mines Tax Reserve - Used to account for the receipt of state tax monies on metalliferous mines.

Wolf Creek Wastewater Facility - Used to accumulate funds for the construction, maintenance and operations of a wastewater treatment system for the Wolf Creek area.

Craig Wastewater Facility - Used to accumulate funds for the construction, maintenance and operations of a wastewater treatment system for the Craig Resort area.

Craig Training Center Facility - Used to accumulate funds to be used for the maintenance of the Craig Training Center Facility.

Septic Maintenance Revolving Loan Fund - Used to account for principal and interest repayments from loans to applicants to upgrade and/or fix their septic systems that were originally paid by a grant from the EPA. Expenses in this fund are disbursements for new loans to applicants.

Septic Maintenance Fund - Used to account for revenue and expenditures related to inspection, public outreach and education associated with septic systems.

Open Space Fund - Used to account for the receipt of bond revenue to be used to acquire conservation easements in the County to provide open space access.

Road Improvement - Subdivisions Fund - Used to account for the receipt of revenue to be used to improve County roads impacted by specific new subdivisions.

Alcoholism - Used to account for the receipt of state monies and related expenditures for the treatment and prevention of alcoholism within the County.

SPECIAL REVENUE FUNDS

Gas Tax - Used to account for the receipt of gas tax apportionment monies and related expenditures dedicated for the repair and construction of roads within the County.

Gas Tax Special Road Program - Used to account for the receipt of gas tax apportionment monies and related expenditures reported under the Bridge and Road Safety and Accountability Act.

HIDTA - Used to account for the receipt of federal funding and related expenditures for the purpose of federal drug investigation.

Justice Assistance Grant (JAG) - Used to account for the receipt of federal funding and related expenditures for the purpose of increasing law enforcement services.

National Fire Plan - Used to account for the receipt of federal funding and related expenditures for the purpose of homeowner education, home inspections, mapping of wildland/urban interface, hazard fuel reduction work, and community outreach.

Economic Development - Used to account for the receipt of federal funding and related expenditures related to Community Development Block Grant (CDBG).

Noxious Weed Grant - Used to account for the receipt of federal funding and related expenditures for the purpose of controlling and eliminating noxious weeds.

Homeland Security Grant - Used to account for the receipt of federal funding and related expenditures for the purpose of homeland security.

Other Grants - Used to account for the receipt of grants revenues and related expenditures.

NFP Projects - BLMCommunity Assistance

Special Assessment Districts – Major Fund

Lighting Districts - Used to account for the receipt of property tax assessments and related expenditures dedicated for the payment of lighting services to a respective district. The following is a list of the County’s lighting districts:

Maynard Lighting
Augusta Lighting
Pleasant Valley Lighting

Fire System Maintenance Districts - Used to account for the receipt of property tax assessments and related expenditures for the fire system maintenance districts. The following is a list of the County’s fire system maintenance districts:

Frontier Village	Canyon Ferry Crossing V
Saddle Rock	Kamp
46 Degrees North	L&C Fire Service Area

Flood Mitigation Districts - Used to account for the receipt of property tax assessments and related expenditures for flood mitigation maintenance in the Helena Valley.

Park Maintenance Districts - Used to account for the receipt of property tax assessments and related expenditures for the maintenance of Treasure State Park, Oro Fino Park and 46 Degrees North Park.

SPECIAL REVENUE FUNDS

Road Maintenance Districts - Used to account for the receipt of property tax assessments and related expenditures dedicated for the maintenance of specific roads and for the removal of ice and snow. The following is a list of the County's road maintenance districts:

Heron Creek	Evergreen	Hoff	Panoramic Meadows
Wheat Ridge	Lime Kiln / South Hills	Grass-Land	North Forty Estates
Saddle Rock	Applegate / Norris	Rosemary Acres	American Bar
4 x 4	Ranch View Estates	Bel Air Addition	Lake Home Condo
Canyon Ferry Crossing V	Ten Mile Creek Estates	Broadwater Estates	Bridge Creek
Riddock	Treasure State	Pimley Subdivision	Hill View
Middlemas	Schmidtville	Foothills Estate	Big Valley Cabin Road
Eastgate	Gilbert	Ryan Minor	Powder River Court
La Casa Grande	Vandenbergh Village	Gruber Minor	Southridge
Lambkins	Augusta	Mud Springs	Emerald Ridge
North Valley Downs	Pleasant Valley	Spruce Drive	Canyon Ridge
Town View Estates	Golden Estates II	Glacier Point	Fox Trot
Pine Hill Estates	Settlers Cove	Fox Crossing	Northstar
Sunny Vista	Silver Creek	Sky View	South Forestvale
Tenneson	Boundary Street	Buffalo Hills	Stallion Ridge
Lanning / Grandview	Mount Vista	Autumn Wind	Camelot
Prickly Pear	Gable Estates	Elkhorn	Holmberg
Redwing / Shangri La	Munger	Wheat Ridge	Walter Drive
Oro Fino	Fawn Meadows	Crestwood Green	Valley View Farms
Beartooth	North Hills	Lower Rosemary	Applegate Meadows
Harris	Lincoln	Frontier Village	Buckboard
Oleo Acres	Maynard	Timber Works	46 Degrees North
Colorado Gulch	Raven	Hayfield Estates	Lorac
Big Valley	Rosendale	Big Sky Subdivision	Garden Valley
Eagle Ridge	York	Fantasy	Kamp
Green Acres	South Boundary II	Grand Valley	Tilly Court

Other Special Revenue Funds

Forestvale Endowment Fund - Used to account for income and disbursements of donations made to the Forestvale Cemetery endowment account.

DEBT SERVICE FUNDS

The Debt Service Funds account for the accumulation of property taxes and other revenues for the periodic payment of interest and principal of general obligation and certain special improvement district bonds or warrants and related servicing costs. The following is a list of non-major debt service funds. At the end of the listing is a detailed description of the major fund – Rural Special Improvement Districts (RSID) Debt.

City/County Building Debt - Used to account for the receipt of revenues to be used for the periodic payment of principal and interest on the State Board of Investment’s loan to finance construction and improvement projects for the City/County Building.

Open Space Debt - Used to account for the receipt of property tax revenues for the periodic payment of principal and interest on general obligation bonds issued to finance the Open Space Bonds.

Search & Rescue Building Debt - Used to account for the receipt of property tax revenues for the periodic payment of principal and interest on the State Board of Investment’s loan to finance the construction of the Search & Rescue Building.

Detention Center Debt - Used to account for the receipt of property tax revenues for the periodic payment of principal and interest on general obligation bonds issued to finance the Detention Center remodel.

RSID Debt – Major Fund

Used to account for the receipt of property tax revenues and other resources and related expenditures for the purpose of paying off bonds or warrants utilized to finance improvements that benefit specific property owners. The following is a list of RSID’s with debt of the County:

Rural Special Improvement Districts

- | | |
|---------------------|-----------------------|
| Augusta | Big Sky Subdivision |
| Lambkins | Crestwood Green |
| Lincoln | Settlers Cove |
| McHugh | Lake Home Condo |
| Woodlawn | Bridge Creek |
| Bel Air Addition | Hill View |
| Woodlawn Water | Big Valley Cabin Road |
| Woodlawn Wastewater | Camelot |
| Autumn Wind | South Forestvale |

CAPITAL PROJECT FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed in proprietary fund types.

CTEP Projects - Used to account for the receipt of federal funding and other matching revenue and the related expenditures of public work projects, such as replacing or constructing bike paths and sidewalks.

RID Projects - Used to account for the transfer of funding for the expenditures related to improvements or construction of the roads and parks.

Federal Grant Projects - Used to account for the receipt of miscellaneous federal grants and the related grant expenditures for small capital projects.

PERMANENT FUND

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for the purposes that support the reporting government's programs.

Forestvale Perpetual Care Fund - Used to account for principal trust amounts received and related to interest income. The interest portion of the trust can be used to maintain the County cemetery.

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2020

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND FORESTVALE PERPETUAL CARE	TOTAL NONMAJOR GOVERNMENTAL FUNDS
ASSETS					
Cash and cash equivalents	\$ 8,963,031	\$ 394,207	\$ -	\$ -	\$ 9,357,238
Investments	912,229	40,121	-	-	952,350
Receivables:					
Taxes/assessments (net)	278,265	35,624	-	-	313,889
Accounts/contracts (net)	75,121	-	-	-	75,121
Due from other governments	325,946	-	-	-	325,946
Inventories	255,745	-	-	-	255,745
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	10,181	-	-	10,956	21,137
Investments	319,145	-	-	304,120	623,265
Total assets	\$ 11,139,663	\$ 469,952	\$ -	\$ 315,076	\$ 11,924,691
LIABILITIES					
Accounts payable	\$ 154,603	\$ -	\$ -	\$ -	\$ 154,603
Due to other funds	641,827	9,090	136,789	-	787,706
Total liabilities	796,430	9,090	136,789	-	942,309
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of tax revenues	241,568	35,624	-	-	277,192
FUND BALANCE					
Nonspendable	585,071	-	-	315,076	900,147
Restricted	2,945,805	434,328	-	-	3,380,133
Unrestricted:					
Committed	6,781,603	-	-	-	6,781,603
Assigned	7,794	-	-	-	7,794
Unassigned	(218,608)	(9,090)	(136,789)	-	(364,487)
Total fund balance	10,101,665	425,238	(136,789)	315,076	10,705,190
Total liabilities, deferred inflows of resources, and fund balance	\$ 11,139,663	\$ 469,952	\$ -	\$ 315,076	\$ 11,924,691

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2020
(Page 1 of 10)

	HEALTH RELATED GRANTS	CRAIG MOSQUITO CONTROL	MOSQUITO CONTROL	WATER QUALITY	MENTAL HEALTH
ASSETS					
Cash and cash equivalents	\$ 178,019	\$ 18,597	\$ 121,885	\$ 198,876	\$ 2,776
Investments	18,118	1,893	12,405	20,241	283
Receivables:					
Taxes/assessments (net)	-	216	5,331	28,814	2,866
Accounts/contracts (net)	42,000	-	-	-	-
Due from other governments	118,928	-	-	-	-
Inventories	-	-	-	-	-
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	\$ 357,065	\$ 20,706	\$ 139,621	\$ 247,931	\$ 5,925
LIABILITIES					
Accounts payable	\$ 51,640	\$ -	\$ -	\$ -	\$ -
Due to other funds	279,364	-	-	-	-
Total liabilities	331,004	-	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of tax revenues	-	216	5,331	28,814	2,866
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	26,061	-	-	-	-
Unrestricted:					
Committed	-	20,490	134,290	219,117	3,059
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	26,061	20,490	134,290	219,117	3,059
Total liabilities, deferred inflows of resources, and fund balance	\$ 357,065	\$ 20,706	\$ 139,621	\$ 247,931	\$ 5,925

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2020
(Page 2 of 10)

	ROAD	PREDATORY ANIMAL CONTROL	CATTLE PROTECTION PROGRAM	DISTRICT COURT	SEARCH & RESCUE OPERATIONS
ASSETS					
Cash and cash equivalents	\$ 1,418,093	\$ -	\$ 10,970	\$ 752,930	\$ 44,602
Investments	144,328	-	1,117	76,631	4,539
Receivables:					
Taxes/assessments (net)	63,566	102	2,314	14,085	3,872
Accounts/contracts (net)	-	-	-	-	-
Due from other governments	-	-	-	-	-
Inventories	190,868	-	-	-	-
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	\$ 1,816,855	\$ 102	\$ 14,401	\$ 843,646	\$ 53,013
LIABILITIES					
Accounts payable	\$ 33,309	\$ -	\$ -	\$ 27,222	\$ -
Due to other funds	-	1,751	-	-	-
Total liabilities	33,309	1,751	-	27,222	-
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of tax revenues	26,869	102	2,314	14,085	3,872
FUND BALANCE					
Nonspendable	190,868	-	-	-	-
Restricted	-	-	-	-	-
Unrestricted:					
Committed	1,565,809	-	12,087	802,339	49,141
Assigned	-	-	-	-	-
Unassigned	-	(1,751)	-	-	-
Total fund balance	1,756,677	(1,751)	12,087	802,339	49,141
Total liabilities, deferred inflows of resources, and fund balance	\$ 1,816,855	\$ 102	\$ 14,401	\$ 843,646	\$ 53,013

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2020
(Page 3 of 10)

	PARKS	PERMISSIVE MEDICAL	FORESTVALE CEMETERY	COUNTY PLANNING	EMERGENCY DISASTER
ASSETS					
Cash and cash equivalents	\$ 27,331	\$ 163,696	\$ 247,786	\$ 850,485	\$ -
Investments	2,782	16,660	25,219	86,559	-
Receivables:					
Taxes/assessments (net)	400	43,398	9,631	5,691	334
Accounts/contracts (net)	-	-	-	-	-
Due from other governments	-	-	-	-	-
Inventories	-	-	-	-	-
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	\$ 30,513	\$ 223,754	\$ 282,636	\$ 942,735	\$ 334
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	207,045
Total liabilities	-	-	-	-	207,045
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of tax revenues	400	43,398	9,631	5,691	334
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Unrestricted:					
Committed	30,113	180,356	273,005	937,044	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	(207,045)
Total fund balance	30,113	180,356	273,005	937,044	(207,045)
Total liabilities, deferred inflows of resources, and fund balance	\$ 30,513	\$ 223,754	\$ 282,636	\$ 942,735	\$ 334

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2020
(Page 4 of 10)

	COUNTY HEALTH	SENIOR CITIZENS	COUNTY EXTENSION	PUBLIC SAFETY RADIO PROJECT	INMATE PROGRAMS
ASSETS					
Cash and cash equivalents	\$ 897,954	\$ 51,953	\$ 184,606	\$ 967	\$ 4,538
Investments	91,391	5,288	18,789	98	462
Receivables:					
Taxes/assessments (net)	31,477	4,437	5,527	-	-
Accounts/contracts (net)	-	-	-	-	-
Due from other governments	-	-	-	-	-
Inventories	64,877	-	-	-	-
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	\$ 1,085,699	\$ 61,678	\$ 208,922	\$ 1,065	\$ 5,000
LIABILITIES					
Accounts payable	\$ 2,923	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	3,699
Total liabilities	2,923	-	-	-	3,699
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of tax revenues	31,477	4,437	5,527	-	-
FUND BALANCE					
Nonspendable	64,877	-	-	-	-
Restricted	-	-	-	-	-
Unrestricted:					
Committed	986,422	57,241	203,395	-	1,301
Assigned	-	-	-	1,065	-
Unassigned	-	-	-	-	-
Total fund balance	1,051,299	57,241	203,395	1,065	1,301
Total liabilities, deferred inflows of resources, and fund balance	\$ 1,085,699	\$ 61,678	\$ 208,922	\$ 1,065	\$ 5,000

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2020
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	RECORDS PRESERVATION	DETENTION & DIVERSION SERVICES	PARKS DEVELOPMENT	LINCOLN PARKS	DUI PROGRAMS
ASSETS					
Cash and cash equivalents	\$ 85,968	\$ 719,814	\$ 179,715	\$ 6,107	\$ 76,306
Investments	8,750	73,260	18,291	622	7,766
Receivables:					
Taxes/assessments (net)	-	56,204	-	-	-
Accounts/contracts (net)	-	-	-	-	-
Due from other governments	-	28,291	-	-	-
Inventories	-	-	-	-	-
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	\$ 94,718	\$ 877,569	\$ 198,006	\$ 6,729	\$ 84,072
LIABILITIES					
Accounts payable	\$ -	\$ 39,509	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Total liabilities	-	39,509	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of tax revenues	-	56,204	-	-	-
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	84,072
Unrestricted:					
Committed	94,718	781,856	198,006	-	-
Assigned	-	-	-	6,729	-
Unassigned	-	-	-	-	-
Total fund balance	94,718	781,856	198,006	6,729	84,072
Total liabilities, deferred inflows of resources, and fund balance	\$ 94,718	\$ 877,569	\$ 198,006	\$ 6,729	\$ 84,072

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2020
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	CITY/COUNTY DRUG	MISSOURI RIVER DRUG TASK FORCE	MRDTF FEDERAL SHARING	HARD ROCK MINE RESERVE	METAL MINES TAX RESERVE
ASSETS					
Cash and cash equivalents	\$ 30,226	\$ 369,452	\$ 354,382	\$ 77,495	\$ 54,472
Investments	3,076	37,602	36,068	7,887	5,544
Receivables:					
Taxes/assessments (net)	-	-	-	-	-
Accounts/contracts (net)	-	-	-	-	-
Due from other governments	-	-	45,165	-	-
Inventories	-	-	-	-	-
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	\$ 33,302	\$ 407,054	\$ 435,615	\$ 85,382	\$ 60,016
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Total liabilities	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of tax revenues	-	-	-	-	-
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	-	407,054	435,615	85,382	60,016
Unrestricted:					
Committed	33,302	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	33,302	407,054	435,615	85,382	60,016
Total liabilities, deferred inflows of resources, and fund balance	\$ 33,302	\$ 407,054	\$ 435,615	\$ 85,382	\$ 60,016

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2020
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	WOLF CREEK WASTEWATER FAC MAINT	CRAIG WASTEWATER FAC MAINT	CRAIG TRAINING CNTR MAINT	SEPTIC MAINTENANCE REVOLVING LN	SEPTIC MAINTENANCE PROGRAM
ASSETS					
Cash and cash equivalents	\$ 3,302	\$ 82,082	\$ 75,494	\$ 19,297	\$ -
Investments	336	8,354	7,683	1,964	-
Receivables:					
Taxes/assessments (net)	-	-	-	-	-
Accounts/contracts (net)	-	-	-	-	-
Due from other governments	-	-	-	-	-
Inventories	-	-	-	-	-
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	\$ 3,638	\$ 90,436	\$ 83,177	\$ 21,261	\$ -
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Total liabilities	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of tax revenues	-	-	-	-	-
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Unrestricted:					
Committed	3,638	90,436	83,177	21,261	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	3,638	90,436	83,177	21,261	-
Total liabilities, deferred inflows of resources, and fund balance	\$ 3,638	\$ 90,436	\$ 83,177	\$ 21,261	\$ -

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2020
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	OPEN SPACE	ROAD IMPROVEMENT - SUBDIVISION	ALCOHOLISM	GAS TAX	GAS TAX SPECIAL ROAD PROGRAM
ASSETS					
Cash and cash equivalents	\$ 1,310,399	\$ 223,549	\$ -	\$ 98,328	\$ 1,068
Investments	133,368	22,752	-	10,008	109
Receivables:					
Taxes/assessments (net)	-	-	-	-	-
Accounts/contracts (net)	-	-	-	-	-
Due from other governments	-	-	29,015	-	-
Inventories	-	-	-	-	-
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	\$ 1,443,767	\$ 246,301	\$ 29,015	\$ 108,336	\$ 1,177
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Total liabilities	-	-	-	-	-
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of tax revenues	-	-	-	-	-
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	1,443,767	246,301	29,015	108,336	1,177
Unrestricted:					
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	1,443,767	246,301	29,015	108,336	1,177
Total liabilities, deferred inflows of resources, and fund balance	\$ 1,443,767	\$ 246,301	\$ 29,015	\$ 108,336	\$ 1,177

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2020
(Page 9 of 10)

	HIDTA	JUSTICE ASSISTANCE GRANT	NATIONAL FIRE PLAN	ECONOMIC DEVELOPMENT	NOXIOUS WEED GRANT
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 17,253
Investments	-	-	-	-	1,756
Receivables:					
Taxes/assessments (net)	-	-	-	-	-
Accounts/contracts (net)	-	-	33,121	-	-
Due from other governments	89,903	14,644	-	-	-
Inventories	-	-	-	-	-
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	\$ 89,903	\$ 14,644	\$ 33,121	\$ -	\$ 19,009
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	89,903	14,644	33,121	-	-
Total liabilities	89,903	14,644	33,121	-	-
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of tax revenues	-	-	-	-	-
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	19,009
Unrestricted:					
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	-
Total fund balance	-	-	-	-	19,009
Total liabilities, deferred inflows of resources, and fund balance	\$ 89,903	\$ 14,644	\$ 33,121	\$ -	\$ 19,009

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
June 30, 2020
(Page 10 of 10)

	HOMELAND SECURITY GRANT	OTHER GRANTS	FORESTVALE ENDOWMENT FUND	TOTAL SPECIAL REVENUE
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,258	\$ -	\$ 8,963,031
Investments	-	230	-	912,229
Receivables:				
Taxes/assessments (net)	-	-	-	278,265
Accounts/contracts (net)	-	-	-	75,121
Due from other governments	-	-	-	325,946
Inventories	-	-	-	255,745
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	-	-	10,181	10,181
Investments	-	-	319,145	319,145
Total assets	\$ -	\$ 2,488	\$ 329,326	\$ 11,139,663
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ 154,603
Due to other funds	-	12,300	-	641,827
Total liabilities	-	12,300	-	796,430
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of tax revenues	-	-	-	241,568
FUND BALANCE				
Nonspendable	-	-	329,326	585,071
Restricted	-	-	-	2,945,805
Unrestricted:				
Committed	-	-	-	6,781,603
Assigned	-	-	-	7,794
Unassigned	-	(9,812)	-	(218,608)
Total fund balance	-	(9,812)	329,326	10,101,665
Total liabilities, deferred inflows of resources, and fund balance	\$ -	\$ 2,488	\$ 329,326	\$ 11,139,663

COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
June 30, 2020

	CITY/COUNTY BUILDING DEBT	OPEN SPACE DEBT	RSID REVOLVING DEBT	SEARCH & RESCUE BLDG DEBT	DETENTION CENTER DEBT	TOTAL DEBT SERVICE
ASSETS						
Cash and cash equivalents	\$ -	\$ 24,255	\$ 323,789	\$ 46,163	\$ -	\$ 394,207
Investments	-	2,469	32,954	4,698	-	40,121
Receivables:						
Taxes/assessments (net)	-	17,862	-	2,851	14,911	35,624
Total assets	\$ -	\$ 44,586	\$ 356,743	\$ 53,712	\$ 14,911	\$ 469,952
LIABILITIES						
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ 9,090	\$ 9,090
Total liabilities	-	-	-	-	9,090	9,090
DEFERRED INFLOWS OF RESOURCES						
Deferred inflows of tax revenues	-	17,862	-	2,851	14,911	35,624
FUND BALANCE						
Restricted	-	26,724	356,743	50,861	-	434,328
Unrestricted:						
Unassigned	-	-	-	-	(9,090)	(9,090)
Total fund balance	-	26,724	356,743	50,861	(9,090)	425,238
Total liabilities, deferred inflows of resources, and fund balance	\$ -	\$ 44,586	\$ 356,743	\$ 53,712	\$ 14,911	\$ 469,952

**COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
June 30, 2020**

	CTEP PROJECTS	RID PROJECTS	FEDERAL GRANT PROJECTS	TOTAL CAPITAL PROJECTS
ASSETS				
Total assets	\$ -	\$ -	\$ -	\$ -
LIABILITIES				
Due to other funds	\$ -	\$ 136,789	\$ -	\$ 136,789
Total liabilities	-	136,789	-	136,789
FUND BALANCE				
Unrestricted:				
Unassigned	-	(136,789)	-	(136,789)
Total fund balance	-	(136,789)	-	(136,789)
Total liabilities, deferred inflows of resources, and fund balance	\$ -	\$ -	\$ -	\$ -

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2020**

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND FORESTVALE PERPETUAL CARE	TOTAL NONMAJOR GOVERNMENTAL FUNDS
REVENUES					
Taxes/assessments	\$ 12,008,941	\$ 1,391,343	\$ -	\$ -	\$ 13,400,284
Licenses and permits	2,410	-	-	-	2,410
Intergovernmental	5,584,751	-	1,476,134	-	7,060,885
Charges for services	1,530,503	-	-	1,462	1,531,965
Fines and forfeitures	154,596	-	-	-	154,596
Miscellaneous	273,084	56,779	2,218	-	332,081
Interest earnings	82,757	9,707	-	6,651	99,115
Total revenues	19,637,042	1,457,829	1,478,352	8,113	22,581,336
EXPENDITURES					
Current:					
General government	4,867,291	-	2,064,068	-	6,931,359
Public safety	3,950,544	-	-	-	3,950,544
Public works	3,056,911	750,000	18,367	-	3,825,278
Public health	5,027,319	-	-	8,298	5,035,617
Social and economic	759,564	-	-	-	759,564
Culture and recreation	73,397	-	-	-	73,397
Debt service	-	1,466,563	-	-	1,466,563
Capital outlay	528,447	-	-	-	528,447
Total expenditures	18,263,473	2,216,563	2,082,435	8,298	22,570,769
Excess (deficiency) of revenue over (under) expenditures	1,373,569	(758,734)	(604,083)	(185)	10,567
OTHER FINANCING SOURCES (USES)					
Transfers in	1,704,209	4,036	585,716	-	2,293,961
Transfers out	(4,642,898)	-	-	-	(4,642,898)
Issuance of long-term debt	-	750,000	-	-	750,000
Total other financing sources and uses	(2,938,689)	754,036	585,716	-	(1,598,937)
Net change in fund balances	(1,565,120)	(4,698)	(18,367)	(185)	(1,588,370)
Fund balance, July 1	11,666,785	429,936	(118,422)	315,261	12,293,560
Fund balance, June 30	\$ 10,101,665	\$ 425,238	\$ (136,789)	\$ 315,076	\$ 10,705,190

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2020
 (Page 1 of 10)

	HEALTH RELATED GRANTS	CRAIG MOSQUITO CONTROL	MOSQUITO CONTROL	WATER QUALITY	MENTAL HEALTH
REVENUES					
Taxes/assessments	\$ -	\$ 10,477	\$ 130,420	\$ 364,040	\$ 110,662
Licenses and permits	2,410	-	-	-	-
Intergovernmental	1,323,156	303	6,300	31,379	96,122
Charges for services	144,997	-	-	2,700	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	28,296	-	-	-	6,247
Interest earnings	-	-	-	-	-
Total revenues	1,498,859	10,780	136,720	398,119	213,031
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	486,540
Public works	-	-	-	-	-
Public health	2,089,893	16,419	212,631	399,644	4,545
Social and economic	4,371	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	2,094,264	16,419	212,631	399,644	491,085
Excess (deficiency) of revenue over (under) expenditures	(595,405)	(5,639)	(75,911)	(1,525)	(278,054)
OTHER FINANCING SOURCES (USES)					
Transfers in	297,478	-	-	17,896	186,000
Transfers out	(14,304)	-	-	(4,274)	-
Total other financing sources and uses	283,174	-	-	13,622	186,000
Net change in fund balances	(312,231)	(5,639)	(75,911)	12,097	(92,054)
Fund balance, July 1	338,292	26,129	210,201	207,020	95,113
Fund balance, June 30	\$ 26,061	\$ 20,490	\$ 134,290	\$ 219,117	\$ 3,059

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2020
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	ROAD	PREDATORY ANIMAL CONTROL	CATTLE PROTECTION PROGRAM	DISTRICT COURT	SEARCH & RESCUE OPERATIONS
REVENUES					
Taxes/assessments	\$ 3,030,919	\$ -	\$ 26,973	\$ 1,484,400	\$ 142,890
Licenses and permits	-	-	-	-	-
Intergovernmental	959,736	-	-	57,389	2,927
Charges for services	163,296	-	-	57,953	-
Fines and forfeitures	-	-	-	20,767	-
Miscellaneous	5,480	-	-	6,989	4,312
Interest earnings	23,368	-	-	-	-
Total revenues	4,182,799	-	26,973	1,627,498	150,129
EXPENDITURES					
Current:					
General government	-	-	-	1,366,111	-
Public safety	-	-	-	385,748	74,074
Public works	2,400,265	-	-	-	-
Public health	-	1,825	22,583	-	-
Social and economic	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	2,400,265	1,825	22,583	1,751,859	74,074
Excess (deficiency) of revenue over (under) expenditures	1,782,534	(1,825)	4,390	(124,361)	76,055
OTHER FINANCING SOURCES (USES)					
Transfers in	194,869	-	-	80,693	-
Transfers out	(2,228,848)	-	-	(6,150)	(65,000)
Total other financing sources and uses	(2,033,979)	-	-	74,543	(65,000)
Net change in fund balances	(251,445)	(1,825)	4,390	(49,818)	11,055
Fund balance, July 1	2,008,122	74	7,697	852,157	38,086
Fund balance, June 30	\$ 1,756,677	\$ (1,751)	\$ 12,087	\$ 802,339	\$ 49,141

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2020
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	PARKS	PERMISSIVE MEDICAL	FORESTVALE CEMETERY	COUNTY PLANNING	EMERGENCY DISASTER
REVENUES					
Taxes/assessments	\$ 15,525	\$ 1,537,648	\$ 351,448	\$ 999,405	\$ 2,825
Licenses and permits	-	-	-	-	-
Intergovernmental	989	-	24,006	41,064	-
Charges for services	-	-	30,395	25,458	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	-	-	720	759	-
Interest earnings	-	-	15,591	-	-
Total revenues	16,514	1,537,648	422,160	1,066,686	2,825
EXPENDITURES					
Current:					
General government	-	183,256	-	988,401	-
Public safety	-	-	-	-	35,216
Public works	-	-	332,245	-	-
Public health	-	-	-	-	-
Social and economic	-	-	-	-	-
Culture and recreation	55,005	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	55,005	183,256	332,245	988,401	35,216
Excess (deficiency) of revenue over (under) expenditures	(38,491)	1,354,392	89,915	78,285	(32,391)
OTHER FINANCING SOURCES (USES)					
Transfers in	41,000	-	22,326	51,056	-
Transfers out	(3,000)	(1,302,552)	(100,039)	(15,904)	-
Total other financing sources and uses	38,000	(1,302,552)	(77,713)	35,152	-
Net change in fund balances	(491)	51,840	12,202	113,437	(32,391)
Fund balance, July 1	30,604	128,516	260,803	823,607	(174,654)
Fund balance, June 30	\$ 30,113	\$ 180,356	\$ 273,005	\$ 937,044	\$ (207,045)

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2020
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	COUNTY HEALTH	SENIOR CITIZENS	COUNTY EXTENSION	PUBLIC SAFETY RADIO PROJECT	INMATE PROGRAMS
REVENUES					
Taxes/assessments	\$ 1,200,939	\$ 171,526	\$ 216,683	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	300,619	11,254	14,103	355,196	-
Charges for services	615,963	-	2,361	-	140,151
Fines and forfeitures	5,000	-	-	-	3,436
Miscellaneous	19,615	-	6,281	337	82,909
Interest earnings	-	-	-	-	-
Total revenues	2,142,136	182,780	239,428	355,533	226,496
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	380,983	536,013
Public works	-	-	-	-	-
Public health	1,964,255	-	-	-	-
Social and economic	-	170,620	177,573	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	239,286	-
Total expenditures	1,964,255	170,620	177,573	620,269	536,013
Excess (deficiency) of revenue over (under) expenditures	177,881	12,160	61,855	(264,736)	(309,517)
OTHER FINANCING SOURCES (USES)					
Transfers in	167,321	-	5,040	247,510	250,000
Transfers out	(352,879)	(3,000)	(11,089)	-	-
Total other financing sources and uses	(185,558)	(3,000)	(6,049)	247,510	250,000
Net change in fund balances	(7,677)	9,160	55,806	(17,226)	(59,517)
Fund balance, July 1	1,058,976	48,081	147,589	18,291	60,818
Fund balance, June 30	\$ 1,051,299	\$ 57,241	\$ 203,395	\$ 1,065	\$ 1,301

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2020
 (Page 5 of 10)

	RECORDS PRESERVATION	DETENTION & DIVERSION SERVICES	PARKS DEVELOPMENT	LINCOLN PARKS	DUI PROGRAMS
REVENUES					
Taxes/assessments	\$ -	\$ 2,198,892	\$ 13,269	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	194,734	-	-	26,250
Charges for services	127,413	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	-	3,323	-	20,243	32,178
Interest earnings	-	-	-	-	-
Total revenues	127,413	2,396,949	13,269	20,243	58,428
EXPENDITURES					
Current:					
General government	99,408	1,046	-	-	-
Public safety	-	1,939,588	-	-	-
Public works	-	-	-	-	-
Public health	-	-	-	-	44,616
Social and economic	-	-	-	-	-
Culture and recreation	-	-	-	18,392	-
Capital outlay	-	-	-	-	-
Total expenditures	99,408	1,940,634	-	18,392	44,616
Excess (deficiency) of revenue over (under) expenditures	28,005	456,315	13,269	1,851	13,812
OTHER FINANCING SOURCES (USES)					
Transfers in	5,040	93,606	-	-	-
Transfers out	(30,777)	(310,063)	-	-	(7,422)
Total other financing sources and uses	(25,737)	(216,457)	-	-	(7,422)
Net change in fund balances	2,268	239,858	13,269	1,851	6,390
Fund balance, July 1	92,450	541,998	184,737	4,878	77,682
Fund balance, June 30	\$ 94,718	\$ 781,856	\$ 198,006	\$ 6,729	\$ 84,072

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2020
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	CITY/COUNTY DRUG	MISSOURI RIVER DRUG TASK FORCE	MRDTF FEDERAL SHARING	HARD ROCK MINE RESERVE	METAL MINES TAX RESERVE
REVENUES					
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	407,061	-	-
Charges for services	-	-	-	-	-
Fines and forfeitures	136	125,257	-	-	-
Miscellaneous	-	-	-	-	-
Interest earnings	-	-	2,637	1,443	959
Total revenues	136	125,257	409,698	1,443	959
EXPENDITURES					
Current:					
General government	-	89,141	64,938	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Public health	-	-	-	-	-
Social and economic	-	-	-	15,000	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	-	89,141	64,938	15,000	-
Excess (deficiency) of revenue over (under) expenditures	136	36,116	344,760	(13,557)	959
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	-	(4,416)	-	-	-
Total other financing sources and uses	-	(4,416)	-	-	-
Net change in fund balances	136	31,700	344,760	(13,557)	959
Fund balance, July 1	33,166	375,354	90,855	98,939	59,057
Fund balance, June 30	\$ 33,302	\$ 407,054	\$ 435,615	\$ 85,382	\$ 60,016

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2020
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	WOLF CREEK WASTEWATER FAC MAINT	CRAIG WASTEWATER FAC MAINT	CRAIG TRAINING CNTR MAINT	SEPTIC MAINTENANCE REVOLVING LN	SEPTIC MAINTENANCE PROGRAM
REVENUES					
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	24,509	68,439	12,268	11,675	37,790
Fines and forfeitures	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest earnings	330	1,763	1,263	-	-
Total revenues	24,839	70,202	13,531	11,675	37,790
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	30,967	111,420	-	-	-
Public health	-	-	-	73,247	67,414
Social and economic	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	30,967	111,420	-	73,247	67,414
Excess (deficiency) of revenue over (under) expenditures	(6,128)	(41,218)	13,531	(61,572)	(29,624)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	29,774
Transfers out	-	-	-	-	(150)
Total other financing sources and uses	-	-	-	-	29,624
Net change in fund balances	(6,128)	(41,218)	13,531	(61,572)	-
Fund balance, July 1	9,766	131,654	69,646	82,833	-
Fund balance, June 30	\$ 3,638	\$ 90,436	\$ 83,177	\$ 21,261	\$ -

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2020
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	OPEN SPACE	ROAD IMPROVEMENT - SUBDIVISION	ALCOHOLISM	GAS TAX	GAS TAX SPECIAL ROAD PROGRAM
REVENUES					
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	121,587	265,776	212,172
Charges for services	-	-	-	3,500	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	-	52,368	-	-	-
Interest earnings	23,764	4,374	-	-	-
Total revenues	23,764	56,742	121,587	269,276	212,172
EXPENDITURES					
Current:					
General government	1,400,104	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	159,899	-
Public health	-	-	121,587	-	-
Social and economic	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	289,161
Total expenditures	1,400,104	-	121,587	159,899	289,161
Excess (deficiency) of revenue over (under) expenditures	(1,376,340)	56,742	-	109,377	(76,989)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	14,413
Transfers out	-	(126,339)	-	(54,795)	-
Total other financing sources and uses	-	(126,339)	-	(54,795)	14,413
Net change in fund balances	(1,376,340)	(69,597)	-	54,582	(62,576)
Fund balance, July 1	2,820,107	315,898	29,015	53,754	63,753
Fund balance, June 30	\$ 1,443,767	\$ 246,301	\$ 29,015	\$ 108,336	\$ 1,177

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2020
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	HIDTA	JUSTICE ASSISTANCE GRANT	NATIONAL FIRE PLAN	ECONOMIC DEVELOPMENT	NOXIOUS WEED GRANT
REVENUES					
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	202,015	17,739	-	392,000	18,568
Charges for services	-	-	54,079	-	7,556
Fines and forfeitures	-	-	-	-	-
Miscellaneous	3,027	-	-	-	-
Interest earnings	-	-	-	-	-
Total revenues	205,042	17,739	54,079	392,000	26,124
EXPENDITURES					
Current:					
General government	203,188	-	-	-	-
Public safety	-	17,883	54,079	-	-
Public works	-	-	-	-	22,115
Public health	-	-	-	-	-
Social and economic	-	-	-	392,000	-
Culture and recreation	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	203,188	17,883	54,079	392,000	22,115
Excess (deficiency) of revenue over (under) expenditures	1,854	(144)	-	-	4,009
OTHER FINANCING SOURCES (USES)					
Transfers in	43	144	-	-	-
Transfers out	(1,897)	-	-	-	-
Total other financing sources and uses	(1,854)	144	-	-	-
Net change in fund balances	-	-	-	-	4,009
Fund balance, July 1	-	-	-	-	15,000
Fund balance, June 30	\$ -	\$ -	\$ -	\$ -	\$ 19,009

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2020
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	HOMELAND SECURITY GRANT	OTHER GRANTS	FORESTVALE ENDOWMENT	TOTAL SPECIAL REVENUE
REVENUES				
Taxes/assessments	\$ -	\$ -	\$ -	\$ 12,008,941
Licenses and permits	-	-	-	2,410
Intergovernmental	28,120	474,186	-	5,584,751
Charges for services	-	-	-	1,530,503
Fines and forfeitures	-	-	-	154,596
Miscellaneous	-	-	-	273,084
Interest earnings	-	-	7,265	82,757
Total revenues	28,120	474,186	7,265	19,637,042
EXPENDITURES				
Current:				
General government	-	471,698	-	4,867,291
Public safety	28,120	12,300	-	3,950,544
Public works	-	-	-	3,056,911
Public health	-	-	8,660	5,027,319
Social and economic	-	-	-	759,564
Culture and recreation	-	-	-	73,397
Capital outlay	-	-	-	528,447
Total expenditures	28,120	483,998	8,660	18,263,473
Excess (deficiency) of revenue over (under) expenditures	-	(9,812)	(1,395)	1,373,569
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	1,704,209
Transfers out	-	-	-	(4,642,898)
Total other financing sources and uses	-	-	-	(2,938,689)
Net change in fund balances	-	(9,812)	(1,395)	(1,565,120)
Fund balance, July 1	-	-	330,721	11,666,785
Fund balance, June 30	\$ -	\$ (9,812)	\$ 329,326	\$ 10,101,665

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2020

	<u>CITY/COUNTY BUILDING DEBT</u>	<u>OPEN SPACE DEBT</u>	<u>RSID REVOLVING DEBT</u>	<u>SEARCH & RESCUE BLDG DEBT</u>	<u>DETENTION CENTER DEBT</u>	<u>TOTAL DEBT SERVICE</u>
REVENUES						
Taxes/assessments	\$ -	\$ 660,215	\$ -	\$ 105,320	\$ 625,808	\$ 1,391,343
Miscellaneous	56,779	-	-	-	-	56,779
Interest earnings	-	2,997	5,644	348	718	9,707
Total revenues	56,779	663,212	5,644	105,668	626,526	1,457,829
EXPENDITURES						
Current:						
General government						
Public works	750,000	-	-	-	-	750,000
Debt service	56,779	669,585	-	104,583	635,616	1,466,563
Total expenditures	806,779	669,585	-	104,583	635,616	2,216,563
Excess (deficiency) of revenue over (under) expenditures	(750,000)	(6,373)	5,644	1,085	(9,090)	(758,734)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	4,036	-	-	4,036
Issuance of long-term debt	750,000	-	-	-	-	750,000
Total other financing sources and uses	750,000	-	4,036	-	-	754,036
Net change in fund balances	-	(6,373)	9,680	1,085	(9,090)	(4,698)
Fund balance, July 1	-	33,097	347,063	49,776	-	429,936
Fund balance, June 30	\$ -	\$ 26,724	\$ 356,743	\$ 50,861	\$ (9,090)	\$ 425,238

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECT FUNDS
For the Fiscal Year Ended June 30, 2020

	CTEP PROJECTS	RID PROJECTS	FEDERAL GRANT PROJECTS	TOTAL CAPITAL PROJECTS
REVENUES				
Intergovernmental	\$ -	\$ -	\$ 1,476,134	\$ 1,476,134
Miscellaneous	-	-	2,218	2,218
Total revenues	-	-	1,478,352	1,478,352
EXPENDITURES				
General government	-	-	2,064,068	2,064,068
Public works	-	18,367	-	18,367
Total expenditures	-	18,367	2,064,068	2,082,435
Excess (deficiency) of revenue over (under) expenditures	-	(18,367)	(585,716)	(604,083)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	585,716	585,716
Total other financing sources and uses	-	-	585,716	585,716
Net change in fund balances	-	(18,367)	-	(18,367)
Fund balance, July 1	-	(118,422)	-	(118,422)
Fund balance, June 30	\$ -	\$ (136,789)	\$ -	\$ (136,789)

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGET BASIS)
 SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2020
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	HEALTH-RELATED GRANTS			CRAIG MOSQUITO CONTROL		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ 9,370	\$ 10,477	\$ 1,107
Licenses and permits	3,400	2,410	(990)	-	-	-
Intergovernmental	1,887,747	1,654,662	(233,085)	299	303	4
Charges for services	149,684	102,997	(46,687)	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	22,446	28,296	5,850	-	-	-
Investment earnings	-	-	-	-	-	-
Total revenues	2,063,277	1,788,365	(274,912)	9,669	10,780	1,111
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	1,827,955	1,674,124	153,831	-	-	-
Operations and maintenance	431,806	415,302	16,504	32,080	16,419	15,661
Social and economic						
Personal services	4,250	4,363	(113)	-	-	-
Operations and maintenance	122	8	114	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	2,264,133	2,093,797	170,336	32,080	16,419	15,661
Excess (deficiency) of revenue over (under) expenditures	(200,856)	(305,432)	(104,576)	(22,411)	(5,639)	16,772
OTHER FINANCING SOURCES (USES)						
Transfers in	455,924	297,480	(158,444)	-	-	-
Transfers out	(8,507)	(14,304)	(5,797)	-	-	-
Total other financing sources (uses)	447,417	283,176	(164,241)	-	-	-
Net change in fund balances	\$ 246,561	(22,256)	\$ (268,817)	\$ (22,411)	(5,639)	\$ 16,772
Fund balance (deficit), July 1		(60,969)			26,129	
Fund balance (deficit), June 30		\$ (83,225)			\$ 20,490	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGET BASIS)
SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 2020
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	MOSQUITO CONTROL			WATER QUALITY		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ 153,823	\$ 130,420	\$ (23,403)	\$ 365,000	\$ 372,067	\$ 7,067
Licenses and permits	-	-	-	-	-	-
Intergovernmental	6,209	6,300	91	25,000	41,317	16,317
Charges for services	-	-	-	3,200	2,700	(500)
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Total revenues	160,032	136,720	(23,312)	393,200	416,084	22,884
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	315,056	301,941	13,115
Operations and maintenance	291,236	212,631	78,605	162,413	103,369	59,044
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	291,236	212,631	78,605	477,469	405,310	72,159
Excess (deficiency) of revenue over (under) expenditures	(131,204)	(75,911)	55,293	(84,269)	10,774	95,043
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	17,942	17,896	(46)
Transfers out	-	-	-	(4,274)	(4,274)	-
Total other financing sources (uses)	-	-	-	13,668	13,622	(46)
Net change in fund balances	\$ (131,204)	(75,911)	\$ 55,293	\$ (70,601)	24,396	\$ 94,997
Fund balance (deficit), July 1		210,201			194,721	
Fund balance (deficit), June 30		\$ 134,290			\$ 219,117	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGET BASIS)
SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 2020
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	MENTAL HEALTH			ROADS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ 111,646	\$ 110,662	\$ (984)	\$ 3,064,118	\$ 3,028,924	\$ (35,194)
Licenses and permits	-	-	-	-	-	-
Intergovernmental	207,131	135,207	(71,924)	597,995	959,736	361,741
Charges for services	-	-	-	64,930	176,726	111,796
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	5,000	6,247	1,247	7,000	5,480	(1,520)
Investment earnings	-	-	-	30,000	23,368	(6,632)
Total revenues	323,777	252,116	(71,661)	3,764,043	4,194,234	430,191
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	491,085	486,540	4,545	-	-	-
Public works						
Personal services	-	-	-	1,379,654	1,315,127	64,527
Operations and maintenance	-	-	-	1,209,113	1,073,475	135,638
Public health						
Personal services	-	2,389	(2,389)	-	-	-
Operations and maintenance	-	2,156	(2,156)	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	491,085	491,085	-	2,588,767	2,388,602	200,165
Excess (deficiency) of revenue over (under) expenditures	(167,308)	(238,969)	(71,661)	1,175,276	1,805,632	630,356
OTHER FINANCING SOURCES (USES)						
Transfers in	147,006	186,000	38,994	220,160	194,869	(25,291)
Transfers out	-	-	-	(2,238,883)	(2,228,848)	10,035
Total other financing sources (uses)	147,006	186,000	38,994	(2,018,723)	(2,033,979)	(15,256)
Net change in fund balances	\$ (20,302)	(52,969)	\$ (32,667)	\$ (843,447)	(228,347)	\$ 615,100
Fund balance (deficit), July 1		56,028			1,790,620	
Fund balance (deficit), June 30		\$ 3,059			\$ 1,562,273	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGET BASIS)
SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 2020
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	PREDATORY ANIMAL CONTROL			CATTLE PROTECTION PROGRAM		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ 1,500	\$ (440)	\$ (1,940)	\$ 26,000	\$ 26,973	\$ 973
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Total revenues	1,500	(440)	(1,940)	26,000	26,973	973
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	1,476	1,385	91	25,926	22,583	3,343
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	1,476	1,385	91	25,926	22,583	3,343
Excess (deficiency) of revenue over (under) expenditures	24	(1,825)	(1,849)	74	4,390	4,316
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ 24	(1,825)	\$ (1,849)	\$ 74	4,390	\$ 4,316
Fund balance (deficit), July 1		74			7,697	
Fund balance (deficit), June 30		<u>\$ (1,751)</u>			<u>\$ 12,087</u>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGET BASIS)
SPECIAL REVENUE FUNDS
For the Fiscal Year Ended June 30, 2020
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	DISTRICT COURT			SEARCH & RESCUE OPERATIONS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ 1,470,342	\$ 1,520,231	\$ 49,889	\$ 144,745	\$ 142,890	\$ (1,855)
Licenses and permits	-	-	-	-	-	-
Intergovernmental	77,610	57,389	(20,221)	2,885	2,927	42
Charges for services	66,500	57,953	(8,547)	-	-	-
Fines and forfeitures	24,500	20,767	(3,733)	-	-	-
Miscellaneous	-	6,989	6,989	-	4,312	4,312
Investment earnings	-	-	-	-	-	-
Total revenues	1,638,952	1,663,329	24,377	147,630	150,129	2,499
EXPENDITURES						
Current:						
General government						
Personal services	891,273	849,222	42,051	-	-	-
Operations and maintenance	575,825	509,643	66,182	-	-	-
Public safety						
Personal services	136,477	134,502	1,975	1,300	1,249	51
Operations and maintenance	344,315	264,800	79,515	106,457	72,825	33,632
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	1,947,890	1,758,167	189,723	107,757	74,074	33,683
Excess (deficiency) of revenue over (under) expenditures	(308,938)	(94,838)	214,100	39,873	76,055	36,182
OTHER FINANCING SOURCES (USES)						
Transfers in	70,000	80,693	10,693	-	-	-
Transfers out	(6,150)	(6,150)	-	(65,000)	(65,000)	-
Total other financing sources (uses)	63,850	74,543	10,693	(65,000)	(65,000)	-
Net change in fund balances	\$ (245,088)	(20,295)	\$ 224,793	\$ (25,127)	11,055	\$ 36,182
Fund balance (deficit), July 1		849,856			38,086	
Fund balance (deficit), June 30		\$ 829,561			\$ 49,141	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
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	PARKS			PERMISSIVE MEDICAL INSURANCE		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ 14,910	\$ 15,525	\$ 615	\$ 1,565,000	\$ 1,557,658	\$ (7,342)
Licenses and permits	-	-	-	-	-	-
Intergovernmental	975	989	14	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Total revenues	15,885	16,514	629	1,565,000	1,557,658	(7,342)
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	275,000	183,256	91,744
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	72,861	55,005	17,856	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	72,861	55,005	17,856	275,000	183,256	91,744
Excess (deficiency) of revenue over (under) expenditures	(56,976)	(38,491)	18,485	1,290,000	1,374,402	84,402
OTHER FINANCING SOURCES (USES)						
Transfers in	40,000	41,000	1,000	-	-	-
Transfers out	(3,000)	(3,000)	-	(1,350,000)	(1,302,552)	47,448
Total other financing sources (uses)	37,000	38,000	1,000	(1,350,000)	(1,302,552)	47,448
Net change in fund balances	\$ (19,976)	(491)	\$ 19,485	\$ (60,000)	71,850	\$ 131,850
Fund balance (deficit), July 1		30,604			108,506	
Fund balance (deficit), June 30		\$ 30,113			\$ 180,356	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
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	FORESTVALE CEMETERY			COUNTY PLANNING		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ 333,662	\$ 351,448	\$ 17,786	\$ 965,248	\$ 1,020,722	\$ 55,474
Licenses and permits	-	-	-	-	-	-
Intergovernmental	23,658	24,006	348	40,838	41,064	226
Charges for services	19,770	30,395	10,625	19,500	25,458	5,958
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	720	720	-	759	759
Investment earnings	13,300	15,591	2,291	-	-	-
Total revenues	390,390	422,160	31,770	1,025,586	1,088,003	62,417
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	894,502	787,923	106,579
Operations and maintenance	-	-	-	550,822	217,186	333,636
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	218,212	231,951	(13,739)	-	-	-
Operations and maintenance	215,572	100,294	115,278	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	433,784	332,245	101,539	1,445,324	1,005,109	440,215
Excess (deficiency) of revenue over (under) expenditures	(43,394)	89,915	133,309	(419,738)	82,894	502,632
OTHER FINANCING SOURCES (USES)						
Transfers in	10,800	22,326	11,526	50,400	51,056	656
Transfers out	(100,000)	(100,039)	(39)	(27,000)	(15,904)	11,096
Total other financing sources (uses)	(89,200)	(77,713)	11,487	23,400	35,152	11,752
Net change in fund balances	\$ (132,594)	12,202	\$ 144,796	\$ (396,338)	118,046	\$ 514,384
Fund balance (deficit), July 1		260,803			818,998	
Fund balance (deficit), June 30		\$ 273,005			\$ 937,044	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGET BASIS)
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	EMERGENCY DISASTER			COUNTY HEALTH		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ 2,825	\$ 2,825	\$ 1,226,841	\$ 1,215,944	\$ (10,897)
Licenses and permits	-	-	-	-	-	-
Intergovernmental	209,892	-	(209,892)	313,241	307,558	(5,683)
Charges for services	-	-	-	580,564	615,963	35,399
Fines and forfeitures	-	-	-	6,004	5,000	(1,004)
Miscellaneous	-	-	-	34,041	19,615	(14,426)
Investment earnings	-	-	-	-	-	-
Total revenues	209,892	2,825	(207,067)	2,160,691	2,164,080	3,389
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	61,469	61,468	1	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	1,274,080	1,112,349	161,731
Operations and maintenance	-	-	-	924,792	862,335	62,457
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	61,469	61,468	1	2,198,872	1,974,684	224,188
Excess (deficiency) of revenue over (under) expenditures	148,423	(58,643)	(207,066)	(38,181)	189,396	227,577
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	175,138	167,321	(7,817)
Transfers out	-	-	-	(428,291)	(352,879)	75,412
Total other financing sources (uses)	-	-	-	(253,153)	(185,558)	67,595
Net change in fund balances	\$ 148,423	(58,643)	\$ (207,066)	\$ (291,334)	3,838	\$ 295,172
Fund balance (deficit), July 1		(148,402)			982,584	
Fund balance (deficit), June 30		\$ (207,045)			\$ 986,422	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
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	SENIOR CITIZENS			COUNTY EXTENSION		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ 172,792	\$ 171,526	\$ (1,266)	\$ 214,650	\$ 216,683	\$ 2,033
Licenses and permits	-	-	-	-	-	-
Intergovernmental	11,090	11,254	164	13,898	14,103	205
Charges for services	-	-	-	1,900	2,361	461
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	3,000	6,281	3,281
Investment earnings	-	-	-	-	-	-
Total revenues	183,882	182,780	(1,102)	233,448	239,428	5,980
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	49,216	54,056	(4,840)
Operations and maintenance	185,620	170,620	15,000	268,129	123,517	144,612
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	185,620	170,620	15,000	317,345	177,573	139,772
Excess (deficiency) of revenue over (under) expenditures	(1,738)	12,160	13,898	(83,897)	61,855	145,752
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	4,992	5,040	48
Transfers out	(3,000)	(3,000)	-	(11,089)	(11,089)	-
Total other financing sources (uses)	(3,000)	(3,000)	-	(6,097)	(6,049)	48
Net change in fund balances	\$ (4,738)	9,160	\$ 13,898	\$ (89,994)	55,806	\$ 145,800
Fund balance (deficit), July 1		48,081			147,589	
Fund balance (deficit), June 30		\$ 57,241			\$ 203,395	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
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	PUBLIC SAFETY RADIO PROJECT			INMATE PROGRAM		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	491,882	391,582	(100,300)	-	-	-
Charges for services	-	-	-	190,418	140,151	(50,267)
Fines and forfeitures	-	-	-	2,500	3,436	936
Miscellaneous	-	337	337	88,000	82,909	(5,091)
Investment earnings	-	-	-	-	-	-
Total revenues	491,882	391,919	(99,963)	280,918	226,496	(54,422)
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	268,731	253,345	15,386	-	-	-
Operations and maintenance	381,062	372,172	8,890	536,373	536,013	360
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	649,793	625,517	24,276	536,373	536,013	360
Excess (deficiency) of revenue over (under) expenditures	(157,911)	(233,598)	(75,687)	(255,455)	(309,517)	(54,062)
OTHER FINANCING SOURCES (USES)						
Transfers in	312,080	247,510	(64,570)	196,385	250,000	53,615
Transfers out	(141,322)	-	141,322	-	-	-
Total other financing sources (uses)	170,758	247,510	76,752	196,385	250,000	53,615
Net change in fund balances	\$ 12,847	13,912	\$ 1,065	\$ (59,070)	(59,517)	\$ (447)
Fund balance (deficit), July 1		(12,847)			60,818	
Fund balance (deficit), June 30		\$ 1,065			\$ 1,301	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
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	RECORDS PRESERVATION			DETENTION & DIVERSION SERVICES		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ 2,488,513	\$ 2,216,162	\$ (272,351)
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	111,429	184,079	72,650
Charges for services	110,500	127,413	16,913	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	3,323	3,323
Investment earnings	-	-	-	-	-	-
Total revenues	110,500	127,413	16,913	2,599,942	2,403,564	(196,378)
EXPENDITURES						
Current:						
General government						
Personal services	61,309	60,695	614	-	-	-
Operations and maintenance	42,248	38,713	3,535	-	1,046	(1,046)
Public safety						
Personal services	-	-	-	1,894,814	1,312,071	582,743
Operations and maintenance	-	-	-	615,422	596,363	19,059
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	103,557	99,408	4,149	2,510,236	1,909,480	600,756
Excess (deficiency) of revenue over (under) expenditures	6,943	28,005	21,062	89,706	494,084	404,378
OTHER FINANCING SOURCES (USES)						
Transfers in	-	5,040	5,040	45,360	93,606	48,246
Transfers out	(30,777)	(30,777)	-	(210,000)	(310,063)	(100,063)
Total other financing sources (uses)	(30,777)	(25,737)	5,040	(164,640)	(216,457)	(51,817)
Net change in fund balances	\$ (23,834)	2,268	\$ 26,102	\$ (74,934)	277,627	\$ 352,561
Fund balance (deficit), July 1		92,450			515,447	
Fund balance (deficit), June 30		\$ 94,718			\$ 793,074	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
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	PARKS DEVELOPMENT			LINCOLN PARKS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ 5,000	\$ 13,269	\$ 8,269	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	16,046	20,243	4,197
Investment earnings	-	-	-	-	-	-
Total revenues	5,000	13,269	8,269	16,046	20,243	4,197
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	3,455	1,353	2,102
Operations and maintenance	100,000	-	100,000	14,938	17,039	(2,101)
Capital outlay	-	-	-	-	-	-
Total expenditures	100,000	-	100,000	18,393	18,392	1
Excess (deficiency) of revenue over (under) expenditures	(95,000)	13,269	108,269	(2,347)	1,851	4,198
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ (95,000)	13,269	\$ 108,269	\$ (2,347)	1,851	\$ 4,198
Fund balance (deficit), July 1		184,737			4,878	
Fund balance (deficit), June 30		\$ 198,006			\$ 6,729	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGET BASIS)
SPECIAL REVENUE FUNDS
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	DUI PROGRAMS			CITY/COUNTY DRUG		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	33,000	36,450	3,450	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	2,000	136	(1,864)
Miscellaneous	40,500	32,178	(8,322)	-	-	-
Investment earnings	-	-	-	-	-	-
Total revenues	73,500	68,628	(4,872)	2,000	136	(1,864)
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	25,000	-	25,000
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	76,756	44,616	32,140	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	76,756	44,616	32,140	25,000	-	25,000
Excess (deficiency) of revenue over (under) expenditures	(3,256)	24,012	27,268	(23,000)	136	23,136
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	(10,500)	(7,422)	3,078	-	-	-
Total other financing sources (uses)	(10,500)	(7,422)	3,078	-	-	-
Net change in fund balances	\$ (13,756)	16,590	\$ 30,346	\$ (23,000)	136	\$ 23,136
Fund balance (deficit), July 1		67,482			33,166	
Fund balance (deficit), June 30		\$ 84,072			\$ 33,302	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
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SPECIAL REVENUE FUNDS
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	MISSOURI RIVER DRUG TASK FORCE			MRDTF FEDERAL SHARING		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	46,938	361,896	314,958
Charges for services	-	-	-	-	-	-
Fines and forfeitures	100,000	125,257	25,257	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	1,000	2,637	1,637
Total revenues	100,000	125,257	25,257	47,938	364,533	316,595
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	222,693	89,141	133,552	64,938	64,938	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	222,693	89,141	133,552	64,938	64,938	-
Excess (deficiency) of revenue over (under) expenditures	(122,693)	36,116	158,809	(17,000)	299,595	316,595
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	(7,000)	(4,416)	2,584	-	-	-
Total other financing sources (uses)	(7,000)	(4,416)	2,584	-	-	-
Net change in fund balances	\$ (129,693)	31,700	\$ 161,393	\$ (17,000)	299,595	\$ 316,595
Fund balance (deficit), July 1		375,354			90,855	
Fund balance (deficit), June 30		\$ 407,054			\$ 390,450	

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	HARD ROCK MINE RESERVE			METAL MINES TAX RESERVE		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	1,443	1,443	-	959	959
Total revenues	-	1,443	1,443	-	959	959
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	20,000	15,000	5,000	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	20,000	15,000	5,000	-	-	-
Excess (deficiency) of revenue over (under) expenditures	(20,000)	(13,557)	6,443	-	959	959
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ (20,000)	(13,557)	\$ 6,443	\$ -	959	\$ 959
Fund balance (deficit), July 1		98,939			59,057	
Fund balance (deficit), June 30		\$ 85,382			\$ 60,016	

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	WOLF CREEK WASTEWATER FACILITY MAINTENANCE			CRAIG WASTEWATER FACILITY MAINTENANCE		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	30,967	30,008	(959)	110,000	110,422	422
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	330	330	3,000	1,763	(1,237)
Total revenues	30,967	30,338	(629)	113,000	112,185	(815)
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	30,967	30,967	-	150,000	111,420	38,580
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	30,967	30,967	-	150,000	111,420	38,580
Excess (deficiency) of revenue over (under) expenditures	-	(629)	(629)	(37,000)	765	37,765
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ -	(629)	\$ (629)	\$ (37,000)	765	\$ 37,765
Fund balance (deficit), July 1		4,267			89,671	
Fund balance (deficit), June 30		\$ 3,638			\$ 90,436	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
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	CRAIG TRAINING CENTER MAINTENANCE			SEPTIC MAINTENANCE REVOVING LOAN		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	12,000	12,268	268	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	1,263	1,263	17,300	17,767	467
Total revenues	12,000	13,531	1,531	17,300	17,767	467
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	50,000	-	50,000	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	73,248	73,247	1
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	50,000	-	50,000	73,248	73,247	1
Excess (deficiency) of revenue over (under) expenditures	(38,000)	13,531	51,531	(55,948)	(55,480)	468
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ (38,000)	13,531	\$ 51,531	\$ (55,948)	(55,480)	\$ 468
Fund balance (deficit), July 1		69,646			76,741	
Fund balance (deficit), June 30		\$ 83,177			\$ 21,261	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGET BASIS)
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	SEPTIC MAINTENANCE PROGRAM			OPEN SPACE		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	41,250	39,490	(1,760)	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	3,500	-	(3,500)	-	-	-
Investment earnings	-	-	-	60,000	23,764	(36,236)
Total revenues	44,750	39,490	(5,260)	60,000	23,764	(36,236)
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	2,850,104	1,400,104	1,450,000
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	75,719	63,826	11,893	-	-	-
Operations and maintenance	6,098	3,588	2,510	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	81,817	67,414	14,403	2,850,104	1,400,104	1,450,000
Excess (deficiency) of revenue over (under) expenditures	(37,067)	(27,924)	9,143	(2,790,104)	(1,376,340)	1,413,764
OTHER FINANCING SOURCES (USES)						
Transfers in	37,066	29,774	(7,292)	-	-	-
Transfers out	-	(150)	(150)	-	-	-
Total other financing sources (uses)	37,066	29,624	(7,442)	-	-	-
Net change in fund balances	\$ (1)	1,700	\$ 1,701	\$ (2,790,104)	(1,376,340)	\$ 1,413,764
Fund balance (deficit), July 1		(1,700)			2,820,107	
Fund balance (deficit), June 30		<u>\$ -</u>			<u>\$ 1,443,767</u>	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
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SPECIAL REVENUE FUNDS
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	ROAD IMPROVEMENT SUBDIVISIONS			ALCOHOLISM		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	121,587	121,587	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	52,368	52,368	-	-	-
Investment earnings	-	4,374	4,374	-	-	-
Total revenues	-	56,742	56,742	121,587	121,587	-
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	121,587	121,587	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	-	-	-	121,587	121,587	-
Excess (deficiency) of revenue over (under) expenditures	-	56,742	56,742	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	(126,339)	(126,339)	-	-	-
Total other financing sources (uses)	-	(126,339)	(126,339)	-	-	-
Net change in fund balances	\$ -	(69,597)	\$ (69,597)	\$ -	-	\$ -
Fund balance (deficit), July 1		315,898			-	
Fund balance (deficit), June 30		\$ 246,301			\$ -	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGET BASIS)
SPECIAL REVENUE FUNDS
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	GAS TAX			GAS TAX - SPECIAL ROAD PROGRAM		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	270,000	265,776	(4,224)	238,204	212,172	(26,032)
Charges for services	3,500	3,500	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Total revenues	273,500	269,276	(4,224)	238,204	212,172	(26,032)
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	236,694	172,836	63,858	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	289,161	289,161	-
Total expenditures	236,694	172,836	63,858	289,161	289,161	-
Excess (deficiency) of revenue over (under) expenditures	36,806	96,440	59,634	(50,957)	(76,989)	(26,032)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	12,950	14,413	1,463
Transfers out	(54,795)	(54,795)	-	-	-	-
Total other financing sources (uses)	(54,795)	(54,795)	-	12,950	14,413	1,463
Net change in fund balances	\$ (17,989)	41,645	\$ 59,634	\$ (38,007)	(62,576)	\$ (24,569)
Fund balance (deficit), July 1		66,691			63,753	
Fund balance (deficit), June 30		\$ 108,336			\$ 1,177	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGET BASIS)
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	HIDTA			JUSTICE ASSISTANCE GRANT		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	343,351	227,013	(116,338)	30,081	15,280	(14,801)
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	3,027	3,027	-	-	-
Investment earnings	-	-	-	-	-	-
Total revenues	343,351	230,040	(113,311)	30,081	15,280	(14,801)
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	228,450	203,188	25,262	-	-	-
Public safety						
Personal services	-	-	-	17,540	17,883	(343)
Operations and maintenance	-	-	-	356	-	356
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	228,450	203,188	25,262	17,896	17,883	13
Excess (deficiency) of revenue over (under) expenditures	114,901	26,852	(88,049)	12,185	(2,603)	(14,788)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	43	43	-	144	144
Transfers out	-	(1,897)	(1,897)	-	-	-
Total other financing sources (uses)	-	(1,854)	(1,854)	-	144	144
Net change in fund balances	\$ 114,901	24,998	\$ (89,903)	\$ 12,185	(2,459)	\$ (14,644)
Fund balance (deficit), July 1		(114,901)			(12,185)	
Fund balance (deficit), June 30		\$ (89,903)			\$ (14,644)	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGET BASIS)
 SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2020
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	NATIONAL FIRE PLAN			ECONOMIC DEVELOPMENT		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	392,000	392,000	-
Charges for services	166,610	25,593	(141,017)	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Total revenues	166,610	25,593	(141,017)	392,000	392,000	-
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	65,000	54,079	10,921	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	392,000	392,000	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	65,000	54,079	10,921	392,000	392,000	-
Excess (deficiency) of revenue over (under) expenditures	101,610	(28,486)	(130,096)	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ 101,610	(28,486)	\$ (130,096)	\$ -	-	\$ -
Fund balance (deficit), July 1		(4,635)			-	
Fund balance (deficit), June 30		\$ (33,121)			\$ -	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGET BASIS)
SPECIAL REVENUE FUNDS
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	NOXIOUS WEED TRUST GRANT			HOMELAND SECURITY GRANT		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	16,616	18,568	1,952	49,121	49,015	(106)
Charges for services	-	7,556	7,556	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Total revenues	16,616	26,124	9,508	49,121	49,015	(106)
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	28,121	28,120	1
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	22,116	22,115	1	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	22,116	22,115	1	28,121	28,120	1
Excess (deficiency) of revenue over (under) expenditures	(5,500)	4,009	9,509	21,000	20,895	(105)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	\$ (5,500)	4,009	\$ 9,509	\$ 21,000	20,895	\$ (105)
Fund balance (deficit), July 1		15,000			(20,895)	
Fund balance (deficit), June 30		\$ 19,009			\$ -	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGET BASIS)
 SPECIAL REVENUE FUNDS
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	OTHER GRANTS			TOTAL NONMAJOR SPECIAL REVENUE		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ 12,333,160	\$ 12,123,966	\$ (209,194)
Licenses and permits	-	-	-	3,400	2,410	(990)
Intergovernmental	49,121	727,344	678,223	5,611,798	6,259,577	647,779
Charges for services	-	-	-	1,571,293	1,510,954	(60,339)
Fines and forfeitures	-	-	-	135,004	154,596	19,592
Miscellaneous	-	-	-	219,533	273,084	53,551
Investment earnings	-	-	-	124,600	93,259	(31,341)
Total revenues	49,121	727,344	678,223	19,998,788	20,417,846	419,058
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	1,847,084	1,697,840	149,244
Operations and maintenance	-	655,048	(655,048)	4,835,080	3,362,263	1,472,817
Public safety						
Personal services	-	-	-	2,318,862	1,719,050	599,812
Operations and maintenance	28,121	12,300	15,821	2,657,781	2,484,680	173,101
Public works						
Personal services	-	-	-	1,597,866	1,547,078	50,788
Operations and maintenance	-	-	-	1,914,462	1,511,107	403,355
Public health						
Personal services	-	-	-	3,492,810	3,154,629	338,181
Operations and maintenance	-	-	-	2,147,418	1,879,218	268,200
Social and economic						
Personal services	-	-	-	53,466	58,419	(4,953)
Operations and maintenance	-	-	-	865,871	701,145	164,726
Culture and recreation						
Personal services	-	-	-	3,455	1,353	2,102
Operations and maintenance	-	-	-	187,799	72,044	115,755
Capital outlay	-	-	-	289,161	289,161	-
Total expenditures	28,121	667,348	(639,227)	22,211,115	18,477,987	3,733,128
Excess (deficiency) of revenue over (under) expenditures	21,000	59,996	38,996	(2,212,327)	1,939,859	4,152,186
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	1,796,203	1,704,211	(91,992)
Transfers out	-	-	-	(4,699,588)	(4,642,898)	56,690
Total other financing sources (uses)	-	-	-	(2,903,385)	(2,938,687)	(35,302)
Net change in fund balances	\$ 21,000	59,996	\$ 38,996	\$ (5,115,712)	(998,828)	\$ 4,116,884
Fund balance (deficit), July 1		(69,808)			10,229,192	
Fund balance (deficit), June 30		\$ (9,812)			\$ 9,230,364	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGET BASIS)
DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 2020
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	CITY/COUNTY BUILDING DEBT			OPEN SPACE DEBT		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ 671,000	\$ 669,272	\$ (1,728)
Miscellaneous	205,000	56,779	(148,221)	-	-	-
Investment earnings	-	-	-	4,000	2,997	(1,003)
Total revenues	205,000	56,779	(148,221)	675,000	672,269	(2,731)
EXPENDITURES						
Current:						
Public works	750,000	750,000	-	-	-	-
Debt service	205,000	56,779	148,221	671,850	669,585	2,265
Total expenditures	955,000	806,779	148,221	671,850	669,585	2,265
Excess (deficiency) of revenue over (under) expenditures	(750,000)	(750,000)	-	3,150	2,684	(466)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Proceeds from long-term debt	750,000	750,000	-	-	-	-
Total other financing sources(uses)	750,000	750,000	-	-	-	-
Net change in fund balances	\$ -	-	\$ -	\$ 3,150	2,684	\$ (466)
Fund balance (deficit), July 1		-			24,040	
Fund balance (deficit), June 30		\$ -			\$ 26,724	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGET BASIS)
DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 2020
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	RSID REVOLVING DEBT			SEARCH & RESCUE BLDG		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ 100,000	\$ 105,320	\$ 5,320
Miscellaneous	-	-	-	-	-	-
Investment earnings	6,900	5,644	(1,256)	500	348	(152)
Total revenues	6,900	5,644	(1,256)	100,500	105,668	5,168
EXPENDITURES						
Current:						
Public works	-	-	-	-	-	-
Debt service	-	-	-	105,315	104,583	732
Total expenditures	-	-	-	105,315	104,583	732
Excess (deficiency) of revenue over (under) expenditures	6,900	5,644	(1,256)	(4,815)	1,085	5,900
OTHER FINANCING SOURCES (USES)						
Transfers in	-	4,036	4,036	-	-	-
Transfers out	-	-	-	-	-	-
Proceeds from long-term debt	500	-	(500)	-	-	-
Total other financing sources(uses)	500	4,036	3,536	-	-	-
Net change in fund balances	\$ 7,400	9,680	\$ 2,280	\$ (4,815)	1,085	\$ 5,900
Fund balance (deficit), July 1		347,063			49,776	
Fund balance (deficit), June 30		\$ 356,743			\$ 50,861	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGET BASIS)
DEBT SERVICE FUNDS
For the Fiscal Year Ended June 30, 2020
(Page 3 of 4)

	DETENTION CENTER DEBT			RURAL SPECIAL IMPROVEMENT DISTRICTS DEBT		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ 636,066	\$ 625,808	\$ (10,258)	\$ 158,992	\$ 151,037	\$ (7,955)
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	718	718	2,018	1,709	(309)
Total revenues	636,066	626,526	(9,540)	161,010	152,746	(8,264)
EXPENDITURES						
Current:						
Public works	-	-	-	-	-	-
Debt service	636,066	635,616	450	221,989	169,479	52,510
Total expenditures	636,066	635,616	450	221,989	169,479	52,510
Excess (deficiency) of revenue over (under) expenditures	-	(9,090)	(9,090)	(60,979)	(16,733)	44,246
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	(13,941)	(13,941)
Proceeds from long-term debt	-	-	-	-	-	-
Total other financing sources(uses)	-	-	-	-	(13,941)	(13,941)
Net change in fund balances	\$ -	(9,090)	\$ (9,090)	\$ (60,979)	(30,674)	\$ 30,305
Fund balance (deficit), July 1		-			146,511	
Fund balance (deficit), June 30		\$ (9,090)			\$ 115,837	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGET BASIS)
 DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2020
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	TOTAL DEBT SERVICE		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES			
Taxes/assessments	\$ 1,566,058	\$ 1,551,437	\$ (14,621)
Miscellaneous	205,000	56,779	(148,221)
Investment earnings	13,418	11,416	(2,002)
Total revenues	1,784,476	1,619,632	(164,844)
EXPENDITURES			
Current:			
Public works	750,000	750,000	-
Debt service	1,840,220	1,636,042	204,178
Total expenditures	2,590,220	2,386,042	204,178
Excess (deficiency) of revenue over (under) expenditures	(805,744)	(766,410)	39,334
OTHER FINANCING SOURCES (USES)			
Transfers in	-	4,036	4,036
Transfers out	-	(13,941)	(13,941)
Proceeds from long-term debt	750,500	750,000	(500)
Total other financing sources(uses)	750,500	740,095	(10,405)
Net change in fund balances	\$ (55,244)	(26,315)	\$ 28,929
Fund balance (deficit), July 1		567,390	
Fund balance (deficit), June 30		\$ 541,075	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGET BASIS)
CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 2020
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	CAPITAL DEVELOPMENT			CTEP PROJECTS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Intergovernmental	\$ -	\$ 201,726	\$ 201,726	\$ -	\$ -	\$ -
Miscellaneous	-	6,583	6,583	-	-	-
Investment earnings	252,800	189,500	(63,300)	-	-	-
Total revenues	252,800	397,809	145,009	-	-	-
EXPENDITURES						
Capital outlay						
General government						
Operations and maintenance	2,281,960	664,044	1,617,916	-	-	-
Public safety						
Operations and maintenance	488,652	574,356	(85,704)	-	-	-
Public works						
Operations and maintenance	1,401,130	854,995	546,135	-	-	-
Public health						
Operations and maintenance	125,040	125,634	(594)	-	-	-
Total expenditures	4,296,782	2,219,029	2,077,753	-	-	-
Excess (deficiency) of revenue over (under) expenditures	(4,043,982)	(1,821,220)	2,222,762	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers in	3,222,486	3,471,375	248,889	-	-	-
Transfers out	(1,000,000)	(242,575)	757,425	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-
Proceeds from sale of capital assets	-	39,665	39,665	-	-	-
Total other financing sources(uses)	2,222,486	3,268,465	1,045,979	-	-	-
Net change in fund balances	\$ (1,821,496)	1,447,245	\$ 3,268,741	\$ -	-	\$ -
Fund balance (deficit), July 1		11,684,476			-	
Fund balance (deficit), June 30		\$ 13,131,721			\$ -	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGET BASIS)
CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 2020
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	RURAL SPECIAL IMPROVEMENT DISTRICT PROJECTS			FEDERAL GRANT PROJECTS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ 1,900,000	\$ 1,644,385	\$ (255,615)
Miscellaneous	-	-	-	-	2,218	2,218
Investment earnings	-	-	-	-	-	-
Total revenues	-	-	-	1,900,000	1,646,603	(253,397)
EXPENDITURES						
Capital outlay						
General government						
Operations and maintenance	-	-	-	2,200,000	2,064,068	135,932
Public safety						
Operations and maintenance	-	-	-	-	-	-
Public works						
Operations and maintenance	300,000	120,426	179,574	-	-	-
Public health						
Operations and maintenance	-	-	-	-	-	-
Total expenditures	300,000	120,426	179,574	2,200,000	2,064,068	135,932
Excess (deficiency) of revenue over (under) expenditures	(300,000)	(120,426)	179,574	(300,000)	(417,465)	(117,465)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	500,000	585,716	85,716
Transfers out	-	-	-	-	-	-
Proceeds from long-term debt	316,363	-	(316,363)	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	316,363	-	(316,363)	500,000	585,716	85,716
Net change in fund balances	\$ 16,363	(120,426)	\$ (136,789)	\$ 200,000	168,251	\$ (31,749)
Fund balance (deficit), July 1		(16,363)			(168,251)	
Fund balance (deficit), June 30		\$ (136,789)			\$ -	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL (BUDGET BASIS)
CAPITAL PROJECTS FUNDS
For the Fiscal Year Ended June 30, 2020
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	DETENTION CENTER REMODEL			ROAD/BRIDGE INFRASTRUCTURE PROJECTS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Intergovernmental	\$ -	\$ -	\$ -	\$ 1,527,683	\$ 544,745	\$ (982,938)
Miscellaneous	-	-	-	-	-	-
Investment earnings	55,000	61,817	6,817	-	-	-
Total revenues	55,000	61,817	6,817	1,527,683	544,745	(982,938)
EXPENDITURES						
Capital outlay						
General government						
Operations and maintenance	-	-	-	-	-	-
Public safety						
Operations and maintenance	7,417,924	5,335,291	2,082,633	-	-	-
Public works						
Operations and maintenance	-	-	-	3,980,175	1,402,128	2,578,047
Public health						
Operations and maintenance	-	-	-	-	-	-
Total expenditures	7,417,924	5,335,291	2,082,633	3,980,175	1,402,128	2,578,047
Excess (deficiency) of revenue over (under) expenditures	(7,362,924)	(5,273,474)	2,089,450	(2,452,492)	(857,383)	1,595,109
OTHER FINANCING SOURCES (USES)						
Transfers in	1,100,000	122,659	(977,341)	1,024,883	918,848	(106,035)
Transfers out	-	-	-	-	(14,413)	(14,413)
Proceeds from long-term debt	-	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	1,100,000	122,659	(977,341)	1,024,883	904,435	(120,448)
Net change in fund balances	\$ (6,262,924)	(5,150,815)	\$ 1,112,109	\$ (1,427,609)	47,052	\$ 1,474,661
Fund balance (deficit), July 1		6,273,260			1,883,965	
Fund balance (deficit), June 30		\$ 1,122,445			\$ 1,931,017	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGET BASIS)
 CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2020
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	TOTAL CAPITAL PROJECTS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES			
Intergovernmental	\$ 3,427,683	\$ 2,390,856	\$ (1,036,827)
Miscellaneous	-	8,801	8,801
Investment earnings	307,800	251,317	(56,483)
Total revenues	3,735,483	2,650,974	(1,084,509)
EXPENDITURES			
Capital outlay			
General government			
Operations and maintenance	4,481,960	2,728,112	1,753,848
Public safety			
Operations and maintenance	7,906,576	5,909,647	1,996,929
Public works			
Operations and maintenance	5,681,305	2,377,549	3,303,756
Public health			
Operations and maintenance	125,040	125,634	(594)
Total expenditures	18,194,881	11,140,942	7,053,939
Excess (deficiency) of revenue over (under) expenditures	(14,459,398)	(8,489,968)	5,969,430
OTHER FINANCING SOURCES (USES)			
Transfers in	5,847,369	5,098,598	(748,771)
Transfers out	(1,000,000)	(256,988)	743,012
Proceeds from long-term debt	316,363	-	(316,363)
Proceeds from sale of capital assets	-	39,665	39,665
Total other financing sources(uses)	5,163,732	4,881,275	(282,457)
Net change in fund balances	\$ (9,295,666)	(3,608,693)	\$ 5,686,973
Fund balance (deficit), July 1		19,657,087	
Fund balance (deficit), June 30		\$ 16,048,394	



ENTERPRISE FUNDS

Enterprise Funds account for the operations and activities that render services on a user charge basis to the general public.

Augusta Solid Waste District - Used to account for the receipt of property tax assessments and other resources and related expenses for the operation a solid waste district in Augusta.

Lincoln Solid Waste District - Used to account for the receipt of property tax assessments and other resources and related expenses for the operation of a solid waste district in Lincoln.

Scratchgravel Solid Waste District - Used to account for the receipt of property tax assessments, user charges and other resources and related expenses for the operation of the Scratchgravel Solid Waste District.

Marysville Solid Waste Sub-District - Used to account for the receipt of property tax assessments and other resources and related expenses for the operation of the solid waste sub-district in Marysville.

STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
June 30, 2020

	AUGUSTA SOLID WASTE	LINCOLN SOLID WASTE	SCRATCH- GRAVEL LANDFILL	MARYSVILLE SOLID WASTE	TOTAL NONMAJOR ENTERPRISE FUND
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 40,858	\$ 219,206	\$ 1,208,661	\$ 62,851	\$ 1,531,576
Investments	4,158	22,310	123,013	6,397	155,878
Receivables:					
Accounts/contracts (net)	5,586	19,120	154,983	3,397	183,086
Total current assets	<u>50,602</u>	<u>260,636</u>	<u>1,486,657</u>	<u>72,645</u>	<u>1,870,540</u>
Noncurrent assets:					
Capital Assets:					
Land and construction in progress	5,396	-	54,611	3,587	63,594
Buildings, improvements, vehicles and equipment (net)	13,145	86,225	-	-	99,370
Total noncurrent assets	<u>18,541</u>	<u>86,225</u>	<u>54,611</u>	<u>3,587</u>	<u>162,964</u>
Total assets	<u>69,143</u>	<u>346,861</u>	<u>1,541,268</u>	<u>76,232</u>	<u>2,033,504</u>
LIABILITIES					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ 119,952	\$ -	\$ 119,952
Landfill postclosure costs payable - current	-	-	15,300	-	15,300
Compensated absences payable	1,018	196	29	44	1,287
Total current liabilities	<u>1,018</u>	<u>196</u>	<u>135,281</u>	<u>44</u>	<u>136,539</u>
Noncurrent liabilities:					
Landfill postclosure costs payable	-	-	57,375	-	57,375
Compensated absences payable	9,158	1,762	260	398	11,578
Total noncurrent liabilities	<u>9,158</u>	<u>1,762</u>	<u>57,635</u>	<u>398</u>	<u>68,953</u>
Total liabilities	<u>10,176</u>	<u>1,958</u>	<u>192,916</u>	<u>442</u>	<u>205,492</u>
NET POSITION					
Net investment in capital assets	18,541	86,225	54,611	3,587	162,964
Unrestricted	40,426	258,678	1,293,741	72,203	1,665,048
Total net position	<u>\$ 58,967</u>	<u>\$ 344,903</u>	<u>\$ 1,348,352</u>	<u>\$ 75,790</u>	<u>\$ 1,828,012</u>

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2020

	AUGUSTA SOLID WASTE	LINCOLN SOLID WASTE	SCRATCH- GRAVEL LANDFILL	MARYSVILLE SOLID WASTE	TOTAL
OPERATING REVENUES					
Charges for services	\$ 93,130	\$ 155,691	\$ 1,298,870	\$ 42,331	\$ 1,590,022
Total Operating Revenues	93,130	155,691	1,298,870	42,331	1,590,022
OPERATING EXPENSES					
Personal services	43,008	14,282	8,161	17,454	82,905
Supplies	5,626	44,466	57,065	12,638	119,795
Purchased services	45,884	122,307	1,278,916	491	1,447,598
Depreciation	8,709	6,589	-	-	15,298
Total Operating Expenses	103,227	187,644	1,344,142	30,583	1,665,596
Operating income (loss)	(10,097)	(31,953)	(45,272)	11,748	(75,574)
NONOPERATING REVENUES (EXPENSES)					
Interest income	611	4,202	17,052	962	22,827
Total Nonoperating Revenues (Expenses)	611	4,202	17,052	962	22,827
Change in net position	(9,486)	(27,751)	(28,220)	12,710	(52,747)
Total net position, beginning	68,453	372,654	1,376,572	63,080	1,880,759
Total net position, ending	\$ 58,967	\$ 344,903	\$ 1,348,352	\$ 75,790	\$ 1,828,012

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2020

	AUGUSTA SOLID WASTE	LINCOLN SOLID WASTE	SCRATCH- GRAVEL LANDFILL	MARYSVILLE SOLID WASTE	TOTAL
Cash flows from operating activities:					
Cash received from customers	\$ 93,424	\$ 155,504	\$ 1,298,982	\$ 43,277	\$ 1,591,187
Cash payments for goods and services	(51,510)	(178,438)	(1,323,136)	(13,129)	(1,566,213)
Cash payments for employees	(42,791)	(14,213)	(8,394)	(17,254)	(82,652)
Cash payments for landfill closure and post closure costs	-	-	(1,725)	-	(1,725)
Net cash provided by (used by) operating activities	(877)	(37,147)	(34,273)	12,894	(59,403)
Cash flows from investing activities:					
Receipts of interest and dividends	611	4,202	17,052	962	22,827
Payments for investments	1,552	12,301	47,088	588	61,529
Net cash provided by (used by) investing activities	2,163	16,503	64,140	1,550	84,356
Net increase (decrease) in cash and cash equivalents	1,286	(20,644)	29,867	14,444	24,953
Cash and cash equivalents, July 1	39,572	239,850	1,178,794	48,407	1,506,623
Cash and cash equivalents, June 30	\$ 40,858	\$ 219,206	\$ 1,208,661	\$ 62,851	\$ 1,531,576
Cash and cash equivalents, current	\$ 40,858	\$ 219,206	\$ 1,208,661	\$ 62,851	\$ 1,531,576
Total Cash and cash equivalents, June 30	\$ 40,858	\$ 219,206	\$ 1,208,661	\$ 62,851	\$ 1,531,576
Reconciliation of operating income to net cash provided by operating activity:					
Operating income (loss)	\$ (10,097)	\$ (31,953)	\$ (45,272)	\$ 11,748	\$ (75,574)
Adjustments to reconcile operating income to net cash provided by (used by) operating activities:					
Depreciation	8,709	6,589	-	-	15,298
Change in assets and liabilities:					
(Increase) decrease taxes/accounts/other receivables	294	(187)	112	946	1,165
Increase (decrease) compensated absences	217	69	(233)	200	253
Increase (decrease) accounts payable	-	(11,665)	12,845	-	1,180
Increase (decrease) postclosure liability	-	-	(1,725)	-	(1,725)
Net cash provided by (used by) operating activities	\$ (877)	\$ (37,147)	\$ (34,273)	\$ 12,894	\$ (59,403)
Schedule of Noncash Transactions					
Write off of accounts receivables	\$ 114	\$ 390	\$ 3,163	\$ 69	\$ 3,736

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies on a cost reimbursement basis.

Building Maintenance Services - Used to account for all maintenance on County buildings. Each department is billed on a per unit basis to recover operating costs.

Health Care Facilities - Used to account for all rental revenue and maintenance expense on the County Health Building.

County Shop Fund - Used to account for the County shop, which maintains all County vehicles and bills each department based upon vehicle part and equipment charges and the number of maintenance hours spent on each vehicle.

Fuel Revolving Funds - Used to account for the purchase and maintenance of gasoline. Each department is billed on a per unit basis to recover operating costs.

Information Technology and Services - Used to account for the purchase, maintenance and operation of all information technology services, such as network, geographical information systems, the AS-400 system and technology training for the County and the City of Helena. The source of funding for this department is based upon a fee for service charged to the various departments.

Liability Insurance - Used to account for liability insurance claims.

Health Insurance - Used to account for the major medical coverage, dental, vision, life insurance and employee Assistance claims. Each department is charged on a per employee basis to recover the costs.

STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2020
(Page 1 of 2)

	BUILDING MAINTENANCE SERVICES	HEALTH CARE FACILITIES	COUNTY SHOP	FUEL REVOLVING
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 1,396,006	\$ 235,230	\$ 395,187	\$ 72,004
Investments	142,081	23,941	40,221	7,328
Receivables:				
Accounts/contracts (net)	-	-	251	-
Inventories	-	-	8,113	8,518
Total current assets	<u>1,538,087</u>	<u>259,171</u>	<u>443,772</u>	<u>87,850</u>
Noncurrent assets:				
Land and construction in progress	-	212,844	-	-
Buildings, improvements, vehicles and equipment (net)	128,539	484,741	20,180	-
Total noncurrent assets	<u>128,539</u>	<u>697,585</u>	<u>20,180</u>	<u>-</u>
Total assets	<u>1,666,626</u>	<u>956,756</u>	<u>463,952</u>	<u>87,850</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Claims payable	-	-	-	-
Compensated absences payable	4,064	2,393	5,224	-
Total current liabilities	<u>4,064</u>	<u>2,393</u>	<u>5,224</u>	<u>-</u>
Noncurrent liabilities:				
Compensated absences payable	36,575	21,532	47,020	-
Total noncurrent liabilities	<u>36,575</u>	<u>21,532</u>	<u>47,020</u>	<u>-</u>
Total liabilities	<u>40,639</u>	<u>23,925</u>	<u>52,244</u>	<u>-</u>
NET POSITION				
Net investment in capital assets	128,539	697,585	20,180	-
Unrestricted	1,497,448	235,246	391,528	87,850
Total net position	<u>\$ 1,625,987</u>	<u>\$ 932,831</u>	<u>\$ 411,708</u>	<u>\$ 87,850</u>

STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
June 30, 2020
(Page 2 of 2)

	INFORMATION TECHNOLOGY & SERVICES	LIABILITY INSURANCE	HEALTH INSURANCE	TOTAL INTERNAL SERVICE
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 1,208,068	\$ 1,340,039	\$ 1,483,216	\$ 6,129,750
Investments	122,953	136,385	150,957	623,866
Receivables:				
Accounts/contracts (net)	-	-	162,933	163,184
Inventories	-	-	-	16,631
Total current assets	<u>1,331,021</u>	<u>1,476,424</u>	<u>1,797,106</u>	<u>6,933,431</u>
Noncurrent assets:				
Land and construction in progress	-	-	-	212,844
Buildings, improvements, vehicles and equipment (net)	21,248	-	-	654,708
Total noncurrent assets	<u>21,248</u>	<u>-</u>	<u>-</u>	<u>867,552</u>
Total assets	<u>1,352,269</u>	<u>1,476,424</u>	<u>1,797,106</u>	<u>7,800,983</u>
LIABILITIES				
Current liabilities:				
Accounts payable	\$ 33,480	\$ -	\$ -	\$ 33,480
Claims payable	-	-	271,443	271,443
Compensated absences payable	14,345	-	488	26,514
Total current liabilities	<u>47,825</u>	<u>-</u>	<u>271,931</u>	<u>331,437</u>
Noncurrent liabilities:				
Compensated absences payable	129,105	-	4,390	238,622
Total noncurrent liabilities	<u>129,105</u>	<u>-</u>	<u>4,390</u>	<u>238,622</u>
Total liabilities	<u>176,930</u>	<u>-</u>	<u>276,321</u>	<u>570,059</u>
NET POSITION				
Net investment in capital assets	21,248	-	-	867,552
Unrestricted	1,154,091	1,476,424	1,520,785	6,363,372
Total net position	<u>\$ 1,175,339</u>	<u>\$ 1,476,424</u>	<u>\$ 1,520,785</u>	<u>\$ 7,230,924</u>

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2020
(Page 1 of 2)

	BUILDING MAINTENANCE SERVICES	HEALTH CARE FACILITIES	COUNTY SHOP	FUEL REVOLVING
OPERATING REVENUES				
Charges for services	\$ -	\$ 410,000	\$ 667,652	\$ 186,490
Miscellaneous	1,262,987	-	-	-
Total Operating Revenues	1,262,987	410,000	667,652	186,490
OPERATING EXPENSES				
Personal services	306,468	217,403	299,244	-
Supplies	290,404	68,943	261,800	169,767
Purchased services	278,855	69,310	100,793	805
Depreciation	39,873	34,063	5,356	-
Total Operating Expenses	915,600	389,719	667,193	170,572
Operating income (loss)	347,387	20,281	459	15,918
NONOPERATING REVENUES (EXPENSES)				
Interest income	19,604	3,467	6,899	1,137
Total Nonoperating Revenues (Expenses)	19,604	3,467	6,899	1,137
Income (loss) before contributions and transfers	366,991	23,748	7,358	17,055
Transfers in	-	-	-	-
Transfers out	(21,170)	-	(2,000)	-
Change in net position	345,821	23,748	5,358	17,055
Total net position, beginning	1,280,166	909,083	406,350	70,795
Total net position, ending	\$ 1,625,987	\$ 932,831	\$ 411,708	\$ 87,850

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2020
(Page 2 of 2)

	INFORMATION TECHNOLOGY & SERVICES	LIABILITY INSURANCE	HEALTH INSURANCE	TOTAL
OPERATING REVENUES				
Charges for services	\$ 2,684,496	\$ 626,798	\$ 5,384,886	\$ 9,960,322
Miscellaneous	-	-	-	1,262,987
Total Operating Revenues	2,684,496	626,798	5,384,886	11,223,309
OPERATING EXPENSES				
Personal services	1,318,325	-	58,371	2,199,811
Supplies	923,635	-	663,465	2,378,014
Purchased services	661,154	705,710	4,240,316	6,056,943
Depreciation	5,887	-	-	85,179
Total Operating Expenses	2,909,001	705,710	4,962,152	10,719,947
Operating income (loss)	(224,505)	(78,912)	422,734	503,362
NONOPERATING REVENUES (EXPENSES)				
Interest income	15,053	18,565	22,809	87,534
Total Nonoperating Revenues (Expenses)	15,053	18,565	22,809	87,534
Income (loss) before contributions and transfers	(209,452)	(60,347)	445,543	590,896
Transfers in	129,812	100,000	-	229,812
Transfers out	-	-	-	(23,170)
Change in net position	(79,640)	39,653	445,543	797,538
Total net position, beginning	1,254,979	1,436,771	1,075,242	6,433,386
Total net position, ending	\$ 1,175,339	\$ 1,476,424	\$ 1,520,785	\$ 7,230,924

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2020
(Page 1 of 2)

	BUILDING MAINTENANCE SERVICES	HEALTH CARE FACILITIES	COUNTY SHOP	FUEL REVOLVING
Cash flows from operating activities:				
Cash received from customers	\$ -	\$ 410,000	\$ 667,854	\$ 186,490
Cash payments for goods and services	(577,553)	(138,023)	(364,685)	(162,999)
Cash payments for employees	(312,555)	(224,289)	(289,011)	-
Cash received from other operating revenues	1,262,987	-	-	-
Net cash provided by (used by) operating activities	372,879	47,688	14,158	23,491
Cash flows from noncapital financing activities:				
Transfers from other Funds	-	-	-	-
Transfers to other Funds	(21,170)	-	(2,000)	-
Net cash provided by (used by) noncapital financing activities	(21,170)	-	(2,000)	-
Cash flows from investing activities:				
Receipts of interest and dividends	19,604	3,467	6,899	1,137
Payments for investments	5,054	2,291	12,282	(430)
Net cash provided by (used by) investing activities	24,658	5,758	19,181	707
Net increase (decrease) in cash and cash equivalents	376,367	53,446	31,339	24,198
Cash and cash equivalents, July 1	1,019,639	181,784	363,848	47,806
Cash and cash equivalents, June 30	\$ 1,396,006	\$ 235,230	\$ 395,187	\$ 72,004
Cash and cash equivalents, current	\$ 1,396,006	\$ 235,230	\$ 395,187	\$ 72,004
Total Cash and cash equivalents, June 30	\$ 1,396,006	\$ 235,230	\$ 395,187	\$ 72,004
Reconciliation of operating income to net cash provided by operating activity:				
Operating income (loss)	\$ 347,387	\$ 20,281	\$ 459	\$ 15,918
Adjustments to reconcile operating income to net cash provided by (used by) operating activities:				
Depreciation	39,873	34,063	5,356	-
Change in assets and liabilities:				
(Increase) decrease taxes/accounts/other receivables	-	-	202	-
(Increase) decrease inventory	-	-	(2,092)	7,573
Increase (decrease) compensated absences	36	(1,715)	10,233	-
Increase (decrease) accounts payable	(14,417)	(4,941)	-	-
Increase (decrease) claims payable	-	-	-	-
Net cash provided by (used by) operating activities	\$ 372,879	\$ 47,688	\$ 14,158	\$ 23,491

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2020
(Page 2 of 2)

	INFORMATION TECHNOLOGY & SERVICES	LIABILITY INSURANCE	HEALTH INSURANCE	TOTAL
Cash flows from operating activities:				
Cash received from customers	\$ 2,684,496	\$ 626,798	\$ 5,416,032	\$ 9,991,670
Cash payments for goods and services	(1,594,574)	(712,997)	(4,936,979)	(8,487,810)
Cash payments for employees	(1,300,762)	-	(59,366)	(2,185,983)
Cash received from other operating revenues	-	-	-	1,262,987
Net cash provided by (used by) operating activities	(210,840)	(86,199)	419,687	580,864
Cash flows from noncapital financing activities:				
Transfers from other Funds	129,812	100,000	-	229,812
Transfers to other Funds	-	-	-	(23,170)
Net cash provided by (used by) noncapital financing activities	129,812	100,000	-	206,642
Cash flows from investing activities:				
Receipts of interest and dividends	15,053	18,565	22,808	87,533
Payments for investments	53,213	45,716	(682)	117,444
Net cash provided by (used by) investing activities	68,266	64,281	22,126	204,977
Net increase (decrease) in cash and cash equivalents	(12,762)	78,082	441,813	992,483
Cash and cash equivalents, July 1	1,220,830	1,261,957	1,041,403	5,137,267
Cash and cash equivalents, June 30	\$ 1,208,068	\$ 1,340,039	\$ 1,483,216	\$ 6,129,750
Cash and cash equivalents, current	\$ 1,208,068	\$ 1,340,039	\$ 1,483,216	\$ 6,129,750
Cash and cash equivalents, June 30	\$ 1,208,068	\$ 1,340,039	\$ 1,483,216	\$ 6,129,750
Reconciliation of operating income to net cash provided by operating activity:				
Operating income (loss)	\$ (224,505)	\$ (78,912)	\$ 422,734	\$ 503,362
Adjustments to reconcile operating income to net cash provided by (used by) operating activities:				
Depreciation	5,887	-	-	85,179
Change in assets and liabilities:				
(Increase) decrease taxes/accounts/other receivables	-	-	31,147	31,349
(Increase) decrease inventory	-	-	-	5,481
Increase (decrease) compensated absences	10,298	-	(996)	17,856
Increase (decrease) accounts payable	(2,520)	(7,287)	-	(29,165)
Increase (decrease) claims payable	-	-	(33,198)	(33,198)
Net cash provided by (used by) operating activities	\$ (210,840)	\$ (86,199)	\$ 419,687	\$ 580,864



Between Marysville, Montana and MacDonald Pass from the Continental Divide

DISCRETELY PRESENTED COMPONENT UNIT

PureView Health Center – PureView is a nonprofit corporation organized for the purpose of providing health services to the medically underserved in the County.

As of March 1, 2020, PureView separated from the County and became a stand-alone organization. The assets and liabilities at that date became the property and responsibility of PureView, therefore the Statement of Changes in Fund Balance only reflects transactions through February 29, 2020 and a Balance Sheet is not presented.

See Note 24 in the notes to the basic financial statements for further discussion on the separation.

COMPONENT UNIT
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
For the Fiscal Year Ended June 30, 2020

	<u>PUREVIEW HEALTH CENTER</u>
REVENUES	
Intergovernmental	\$ 1,961,432
Charges for services	2,065,998
Miscellaneous	564,072
Interest earnings	28,672
	<hr/>
Total Revenues	4,620,174
	<hr/>
EXPENDITURES	
Current:	
Public health	8,252,582
	<hr/>
Total Expenditures	8,252,582
	<hr/>
Excess (deficiency) of revenue over (under) expenditures	(3,632,408)
Net change in fund balances	(3,632,408)
Fund balance, July 1	3,632,408
Fund balance, June 30	<u>\$ -</u>
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES	
Net Change in fund balances -- total governmental funds	\$ (3,632,408)
The amounts reported for governmental activities in the statement of activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of net position, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expenses.	
Retirement, Trade In, Donation, etc of Capital assets	(270,739)
Depreciation expense	(20,381)
Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available.	
Compensated absences	<hr/> 303,442
 Change in net position of governmental activities	 <u>\$ (3,620,086)</u>

FIDUCIARY ASSETS – INVESTMENT TRUST FUNDS

External Portion – Investment Pool - Used to account for all cash and investments held in the County’s investment pool for legally separate entities.

Individual Investment Funds - Used to account for all cash and investments held by the County and separately invested for legally separate entities. These funds consist of the following:

Helena School District No. 1 Bond Accounts and Endowments
East Helena School District No. 9 Bond Account

STATEMENT OF FIDUCIARY NET POSITION - INVESTMENT TRUST FUNDS
 FIDUCIARY FUNDS
 June 30, 2020

	EXTERNAL PORTION INVESTMENT POOL	INDIVIDUAL INVESTMENT FUNDS	TOTAL INVESTMENT TRUST FUNDS
ASSETS			
Cash and cash equivalents		\$ 16,948,986	\$ 16,948,986
Investments		40,720	40,720
Total assets	-	16,989,706	16,989,706
LIABILITIES			
Total liabilities	-	\$ -	\$ -
NET POSITION			
Restricted for:			
Individual investment accounts	-	16,989,706	16,989,706
Total net position	\$ -	16,989,706	16,989,706
Total liabilities, deferred inflows of resources, and fund balance	-	\$ 16,989,706	\$ 16,989,706

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - INVESTMENT TRUST FUNDS
 FIDUCIARY FUNDS
 For the Fiscal Year Ended June 30, 2020

	EXTERNAL PORTION INVESTMENT POOL	INDIVIDUAL INVESTMENT FUNDS	TOTAL INVESTMENT TRUST FUNDS
ADDITIONS			
Contributions to outside trust investments	\$ -	\$ 3,888,747	\$ 3,888,747
Investment income			
Interest, dividends, and other		571,685	571,685
Less investment costs	-	(17,054)	(17,054)
Net investment income	-	554,631	554,631
Total additions	-	4,443,378	4,443,378
DEDUCTIONS			
Distribution from outside trust investments	-	40,865,911	40,865,911
Total deductions	-	40,865,911	40,865,911
Net increase (decrease) in fiduciary net position	-	(36,422,533)	(36,422,533)
Restricted net position, beginning of year	46,309,232	53,412,239	99,721,471
Prior period adjustments	(46,309,232)	-	(46,309,232)
Restricted net position, beginning of year, as restated	-	53,412,239	53,412,239
Restricted net position, end of year	\$ -	\$ 16,989,706	\$ 16,989,706



FIDUCIARY ASSETS – CUSTODIAL FUNDS

Fiduciary Assets - Custodial Funds are funds used to account for assets held by the County in a trustee capacity or as a custodian for an individual, private organization, other governmental unit and/or fund. The following is a detailed list of these funds:

Specific

Lewis & Clark Library	Coroner Trust
Fairgrounds Users Foundation	Estate Administration
Sheriff's Commissary	Clerk of District Court
Sheriff's Civil Trust	Restitution
Tax Deed Land	

Special Districts

Augusta Fire District	Augusta Rural Fire Service Area
Eastgate Fire District	Montana City Fire
Baxendale Fire	Tri-Lakes Fire Service Area
East Helena Valley Fire	Helena Valley Irrigation
Birdseye Fire	Augusta Cemetery
Wolf Creek/Craig Fire	Conservation District
York Fire Service Area	LaCasa Grande Water District
Canyon Creek Fire	Wolf Creek Water/Sewer District
Dearborn Fire Service	Lincoln Hospital District
Westside Fire	Ten Mile/Pleasant Valley Sewer District
Lincoln Fire	East Clark Street Sewer District
West Helena Valley Fire	Lincoln Cemetery
Marysville Fire District	

Schools

Helena Elem. School District #1	Lincoln School District #38
Helena High School District #1	Augusta Elem. School District #45
Canyon Creek School District #4	Augusta High School District #45
Prickly Pear Cooperative	County-wide School Transportation
East Helena School District #9	County-wide Elementary Retirement
Wolf Creek School District #13	County-wide High Retirement
Auchard Creek School District #27	

Cities

City of Helena
 City of East Helena

State

Motor Vehicles - DOJ	Petition for Legal Separation
Fines - Board of Outfitters	District Court Fines
JP Fines and Forfeiture	Law Enforcement Academy Surcharge
Driver License Reinstatement Fee	Marriage Lic/Marriage w/o Sol
Wildlife Restitution	University Millage
Court Surcharge	State Equalization Aid
Clerk of Court Special Fees	Vo-Tech Millage
Petition for Adoption	Montana Land Information
Commencement Action	Forest Fire Protection
Dissolution of Marriage Fee	Montana Interactive

Other

Justice Court Trust

STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS - CUSTODIAL FUNDS
 June 30, 2020
 (Page 1 of 4)

	LIBRARY	FAIRGROUNDS USERS FOUNDATION	SHERIFF'S COMMISSARY	SHERIFF CIVIL TRUST
ASSETS				
Cash and cash equivalents	\$ 4,729,703	\$ 42,965	\$ 27,002	\$ 16,174
Investments	481,373	4,373	2,748	1,646
Receivables:				
Taxes/assessments (net)	88,298	-	-	-
Land held for resale	-	-	-	-
Total assets	\$ 5,299,374	\$ 47,338	\$ 29,750	\$ 17,820
LIABILITIES				
Accounts payable	\$ -	\$ -	-	\$ -
Total liabilities	-	-	-	-
NET POSITION				
Restricted for:				
Individuals, organizations, and other governments	<u>5,299,374</u>	<u>47,338</u>	<u>29,750</u>	<u>17,820</u>
Total net position	<u>5,299,374</u>	<u>47,338</u>	<u>29,750</u>	<u>17,820</u>
Total liabilities, deferred inflows of resources, and fund balance	\$ <u>5,299,374</u>	\$ <u>47,338</u>	\$ <u>29,750</u>	\$ <u>17,820</u>

STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS - CUSTODIAL FUNDS
 June 30, 2020
 (Page 2 of 4)

	TAX DEED LAND	CORONER TRUST	ESTATE ADMINISTRATOR	CLERK OF DISTRICT COURT
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,107	\$ 119,120	\$ 1,062,003
Investments	-	113	12,124	108,087
Receivables:				
Taxes/assessments (net)	-	-	-	-
Land held for resale	19,098	-	-	-
Total assets	\$ 19,098	\$ 1,220	\$ 131,244	\$ 1,170,090
LIABILITIES				
Accounts payable	\$ 19,098	\$ -	\$ -	\$ -
Total liabilities	19,098	-	-	-
NET POSITION				
Restricted for:				
Individuals, organizations, and other governments	-	1,220	131,244	1,170,090
Total net position	-	1,220	131,244	1,170,090
Total liabilities, deferred inflows of resources, and fund balance	\$ 19,098	\$ 1,220	\$ 131,244	\$ 1,170,090

STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS - CUSTODIAL FUNDS
 June 30, 2020
 (Page 3 of 4)

	<u>RESTITUTION</u>	<u>SPECIAL DISTRICTS</u>	<u>SCHOOLS</u>	<u>SUBDIVISION IMPRV AGREMNT</u>
ASSETS				
Cash and cash equivalents	\$ 108,425	\$ 4,316,800	\$ 40,010,948	\$ 31,477
Investments	11,035	439,349	4,072,174	3,204
Receivables:				
Taxes/assessments (net)	-	114,440	1,385,977	-
Land held for resale	-	-	-	-
Total assets	\$ 119,460	\$ 4,870,589	\$ 45,469,099	\$ 34,681
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 2,986,506	\$ -
Total liabilities	-	-	2,986,506	-
NET POSITION				
Restricted for:				
Individuals, organizations, and other governments	<u>119,460</u>	<u>4,870,589</u>	<u>42,482,593</u>	<u>34,681</u>
Total net position	<u>119,460</u>	<u>4,870,589</u>	<u>42,482,593</u>	<u>34,681</u>
Total liabilities, deferred inflows of resources, and fund balance	\$ 119,460	\$ 4,870,589	\$ 45,469,099	\$ 34,681

STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS - CUSTODIAL FUNDS
 June 30, 2020
 (Page 4 of 4)

	CITIES	STATE	JUSTICE COURT TRUST	TOTAL CUSTODIAL FUNDS
ASSETS				
Cash and cash equivalents	\$ 665,443	\$ 1,114,260	\$ 85,028	\$ 52,330,455
Investments	67,726	113,405	-	5,317,357
Receivables:				
Taxes/assessments (net)	912,847	420,588	-	2,922,150
Land held for resale	-	-	-	19,098
Total assets	\$ 1,646,016	\$ 1,648,253	\$ 85,028	\$ 60,589,060
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ 3,005,604
Total liabilities	-	-	-	3,005,604
NET POSITION				
Restricted for:				
Individuals, organizations, and other governments	<u>1,646,016</u>	<u>1,648,253</u>	<u>85,028</u>	<u>57,583,456</u>
Total net position	<u>1,646,016</u>	<u>1,648,253</u>	<u>85,028</u>	<u>57,583,456</u>
Total liabilities, deferred inflows of resources, and fund balance	\$ <u>1,646,016</u>	\$ <u>1,648,253</u>	\$ <u>85,028</u>	\$ <u>60,589,060</u>



STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 FIDUCIARY FUNDS - CUSTODIAL FUNDS
 For the Fiscal Year Ended June 30, 2020
 (Page 1 of 4)

	LIBRARY	FAIRGROUNDS USERS FOUNDATION	SHERIFF'S COMMISSARY	SHERIFF CIVIL TRUST
ADDITIONS				
Taxes/assessments	\$ 3,462,867	\$ -	\$ -	\$ -
Intergovernmental	213,170	-	-	-
Miscellaneous	2,224,751	29,710	318,253	509,602
Investment income				
Interest, dividends, and other	93,304	740	-	-
Less investment costs	(2,799)	(22)	-	-
Net investment income	90,505	718	-	-
Total Additions	5,991,293	30,428	318,253	509,602
DEDUCTIONS				
Payments to outside sources	7,062,380	25,918	304,919	506,987
Total Deductions	7,062,380	25,918	304,919	506,987
Net increase (decrease) in fiduciary net position	(1,071,087)	4,510	13,334	2,615
Net position, beginning	-	-	-	-
Prior period adjustments	6,370,461	42,828	16,416	15,205
Total net position, beginning, as restated	6,370,461	42,828	16,416	15,205
Total net position, ending	\$ 5,299,374	\$ 47,338	\$ 29,750	\$ 17,820

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 FIDUCIARY FUNDS - CUSTODIAL FUNDS
 For the Fiscal Year Ended June 30, 2020
 (Page 2 of 4)

	TAX DEED LAND	CORONER TRUST	ESTATE ADMINISTRATOR	CLERK OF DISTRICT COURT
ADDITIONS				
Taxes/assessments	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Miscellaneous	-	1,380	7,112	1,450,088
Investment income				
Interest, dividends, and other	-	-	-	-
Less investment costs	-	-	-	-
Net investment income	-	-	-	-
Total Additions	-	1,380	7,112	1,450,088
DEDUCTIONS				
Payments to outside sources	-	958	18,096	545,024
Total Deductions	-	958	18,096	545,024
Net increase (decrease) in fiduciary net position	-	422	(10,984)	905,064
Net position, beginning	-	-	-	-
Prior period adjustments	-	798	142,228	265,026
Total net position, beginning, as restated	-	798	142,228	265,026
Total net position, ending	\$ -	\$ 1,220	\$ 131,244	\$ 1,170,090

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 FIDUCIARY FUNDS - CUSTODIAL FUNDS
 For the Fiscal Year Ended June 30, 2020
 (Page 3 of 4)

	RESTITUTION FUND	SPECIAL DISTRICTS	SCHOOLS	SUBDIVISION IMPRV AGREMNT
ADDITIONS				
Taxes/assessments	\$ -	\$ 3,360,343	\$ 51,444,828	\$ -
Intergovernmental	-	137,352	-	-
Miscellaneous	191,087	544,188	93,722,320	115,675
Investment income				
Interest, dividends, and other	-	64,484	476,768	1,975
Less investment costs	-	(1,935)	(14,303)	(59)
Net investment income	-	62,549	462,465	1,916
Total Additions	191,087	4,104,432	145,629,613	117,591
DEDUCTIONS				
Payments to outside sources	178,260	3,617,527	141,879,462	174,477
Total Deductions	178,260	3,617,527	141,879,462	174,477
Net increase (decrease) in fiduciary net position	12,827	486,905	3,750,151	(56,886)
Net position, beginning	-	-	-	-
Prior period adjustments	106,633	4,383,684	38,732,442	91,567
Total net position, beginning, as restated	106,633	4,383,684	38,732,442	91,567
Total net position, ending	\$ 119,460	\$ 4,870,589	\$ 42,482,593	\$ 34,681

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 FIDUCIARY FUNDS - CUSTODIAL FUNDS
 For the Fiscal Year Ended June 30, 2020
 (Page 4 of 4)

	CITIES	STATE	JUSTICE COURT TRUST	TOTAL CUSTODIAL FUNDS
ADDITIONS				
Taxes/assessments	\$ 28,849,347	\$ 15,527,295	\$ -	\$ 102,644,680
Intergovernmental	-	-	-	350,522
Miscellaneous	9,011	8,925,627	608,179	108,656,983
Investment income				
Interest, dividends, and other	-	7,139	-	644,410
Less investment costs	-	(214)	-	(19,332)
Net investment income	-	6,925	-	625,078
Total Additions	28,858,358	24,459,847	608,179	212,277,263
DEDUCTIONS				
Payments to outside sources	27,767,558	23,942,007	548,259	206,571,832
Total Deductions	27,767,558	23,942,007	548,259	206,571,832
Net increase (decrease) in fiduciary net position	1,090,800	517,840	59,920	5,705,431
Net position, beginning	-	-	-	-
Prior period adjustments	555,216	1,130,413	25,108	51,878,025
Total net position, beginning, as restated	555,216	1,130,413	25,108	51,878,025
Total net position, ending	\$ 1,646,016	\$ 1,648,253	\$ 85,028	\$ 57,583,456

**CAPITAL ASSETS USED IN THE OPERATIONS
OF GOVERNMENTAL FUNDS**

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
COMPARATIVE SCHEDULE BY SOURCE (1)
June 30, 2020 and 2019**

	2020	2019
Governmental Funds Capital Assets:		
Land	\$ 5,483,812	\$ 5,483,812
Buildings	23,974,910	22,826,169
Improvements other than buildings	8,232,569	8,232,569
Infrastructure	26,023,096	24,863,203
Machinery and equipment	14,959,794	14,873,470
Total Governmental Funds Capital Assets	\$ 78,674,181	\$ 76,279,223
 Investment in Governmental Funds Capital Assets by Source:		
General fund	\$ 13,629,390	\$ 13,629,390
Special revenue funds	16,696,946	15,827,466
Capital projects funds	48,347,845	46,822,367
Total Governmental Funds Capital Assets	\$ 78,674,181	\$ 76,279,223

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net position.

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE BY FUNCTION AND ACTIVITY (1)
June 30, 2020**

FUNCTION AND ACTIVITY	LAND	BUILDINGS	IMPROVEMENTS OTHER THAN BUILDINGS	INFRASTRUCTURE	MACHINERY AND EQUIPMENT	TOTAL
GENERAL GOVERNMENT						
Legislative services	\$ -	\$ 769,361	\$ -	\$ -	\$ 22,000	\$ 791,361
Judicial services	-	172,263	-	-	12,516	184,779
Administrative services	1,355,474	6,935,413	1,035,363	-	138,274	9,464,524
Financial services	-	-	-	-	366,617	366,617
Election services	-	-	-	-	328,375	328,375
Planning services	95,800	-	-	-	98,856	194,656
Records administration	-	-	-	-	326,367	326,367
Legal services	-	801,371	-	-	73,328	874,699
Total General Government	1,451,274	8,678,408	1,035,363	-	1,366,333	12,531,378
PUBLIC SAFETY						
Law enforcement services	-	1,839,470	-	6,245,518	4,377,019	12,462,007
Detention and correction services	-	3,589,561	-	-	28,345	3,617,906
Coroner Services	-	-	-	-	61,834	61,834
Animal control	-	-	-	-	19,455	19,455
Fire protection and control	125,307	424,871	-	-	373,956	924,134
Civil defense	22,865	-	-	-	218,627	241,492
Total Public Safety	148,172	5,853,902	-	6,245,518	5,079,236	17,326,828
PUBLIC WORKS						
Public work administration	-	27,757	-	-	31,721	59,478
Road and street services	3,857,286	193,784	6,184,460	19,505,286	7,643,074	37,383,890
Bridge Services	-	-	-	272,292	109,729	382,021
Cemetery services	3,600	534,499	988,130	-	219,836	1,746,065
Facilities administration	-	241,932	-	-	24,252	266,184
Weed spraying services	-	160,960	-	-	279,435	440,395
Total Public Works	3,860,886	1,158,932	7,172,590	19,777,578	8,308,047	40,278,033
PUBLIC HEALTH						
Public health services	-	6,159,956	-	-	133,496	6,293,452
Total Public Health	-	6,159,956	-	-	133,496	6,293,452
CULTURE AND RECREATION						
Park and recreations services	23,480	-	24,616	-	32,882	80,978
Library services	-	2,123,712	-	-	-	2,123,712
Total Culture and Recreation	23,480	2,123,712	24,616	-	32,882	2,204,690
SOCIAL AND ECONOMICS						
County extension	-	-	-	-	39,800	39,800
Total Social and Economics	-	-	-	-	39,800	39,800
Total Governmental Funds Capital Assets	\$ 5,483,812	\$ 23,974,910	\$ 8,232,569	\$ 26,023,096	\$ 14,959,794	\$ 78,674,181

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net position.

**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (1)
For the Fiscal Year Ended June 30, 2020**

FUNCTION AND ACTIVITY	GOVERNMENTAL FUNDS CAPITAL ASSETS JULY 1, 2019	ADDITIONS	DEDUCTIONS	GOVERNMENTAL FUNDS CAPITAL ASSETS JUNE 30, 2020
GENERAL GOVERNMENT				
Legislative services	\$ 791,361	\$ -	\$ -	\$ 791,361
Judicial services	184,779	-	-	184,779
Administrative services	9,118,917	345,607	-	9,464,524
Financial services	366,617	-	-	366,617
Election services	234,200	94,175	-	328,375
Planning services	194,656	-	-	194,656
Records administration	326,367	-	-	326,367
Legal services	874,699	-	-	874,699
Total General Government	12,091,596	439,782	-	12,531,378
PUBLIC SAFETY				
Law enforcement services	12,430,697	239,286	207,976	12,462,007
Detention and correction services	3,617,906	-	-	3,617,906
Coroner Services	61,834	-	-	61,834
Animal control	19,455	-	-	19,455
Fire services	924,134	-	-	924,134
Civil defense	241,492	-	-	241,492
Total Public Safety	17,295,518	239,286	207,976	17,326,828
PUBLIC WORKS				
Public work administration	59,478	-	-	59,478
Road and street services	36,287,331	1,525,895	429,336	37,383,890
Bridge Services	382,021	-	-	382,021
Cemetery services	1,197,725	548,340	-	1,746,065
Facilities administration	266,184	-	-	266,184
Weed spraying services	440,395	-	-	440,395
Total Public Works	38,633,134	2,074,235	429,336	40,278,033
PUBLIC HEALTH				
Public health services	6,014,485	356,939	77,972	6,293,452
Total Public Health	6,014,485	356,939	77,972	6,293,452
CULTURE AND RECREATION				
Park and recreations services	80,978	-	-	80,978
Library services	2,123,712	-	-	2,123,712
Total Culture and Recreation	2,204,690	-	-	2,204,690
SOCIAL AND ECONOMICS				
County extension	39,800	-	-	39,800
Total Social and Economics	39,800	-	-	39,800
Total Governmental Funds Capital Assets	\$ 76,279,223	\$ 3,110,242	\$ 715,284	\$ 78,674,181

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

STATISTICAL SECTION

STATISTICAL SECTION

This part of the County’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.</i>	208-212
Revenue Capacity <i>These schedules contain information to help the reader assess the government’s most significant local revenue source, the property tax.</i>	213-216
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt, along with the government’s ability to issue additional debt in the future.</i>	217-220
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand how the information in the government’s financial activities take place.</i>	221-222
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report related to the services the government provides and the activities it performs.</i>	223-225

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant years. The county implemented GASB 34 in fiscal year 2002, therefore schedules presenting government-wide information include information beginning with fiscal year 2002.

NET POSITION BY COMPONENT
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental activities										
Net Investment in capital assets	\$28,039	\$30,596	\$31,553	\$33,892	\$42,525	\$42,642	\$45,489	\$45,094	\$39,128	\$44,451
Restricted	4,346	3,887	4,581	4,551	2,977	2,953	4,263	3,906	8,728	3,346
Unrestricted	19,048	20,360	21,745	22,877	2,735	6,980	6,745	12,781	14,029	15,498
Total governmental activities net position	\$51,433	\$54,843	\$57,879	\$61,320	\$48,237	\$52,575	\$56,497	\$61,781	\$61,885	\$63,295
Business-type activities										
Net Investment in capital assets	\$11,684	\$10,645	\$11,157	\$11,780	\$11,849	\$11,656	\$11,898	\$12,995	\$12,510	\$13,009
Restricted	858	936	884	886	561	563	565	342	242	-
Unrestricted	(1,570)	(246)	272	1,234	1,287	2,105	2,167	1,556	2,257	2,524
Total business-type activities net position	\$10,972	\$11,335	\$12,313	\$13,900	\$13,697	\$14,324	\$14,630	\$14,893	\$15,009	\$15,533
Primary government										
Net Investment in capital assets	\$39,723	\$41,241	\$42,710	\$45,672	\$54,374	\$54,298	\$57,387	\$58,089	\$51,638	\$57,460
Restricted	5,204	4,823	5,465	5,437	3,538	3,516	4,828	4,248	8,970	3,346
Unrestricted	17,478	20,114	22,017	24,111	4,022	9,085	8,912	14,337	16,286	18,022
Total primary government net position	\$62,405	\$66,178	\$70,192	\$75,220	\$61,934	\$66,899	\$71,127	\$76,674	\$76,894	\$78,828

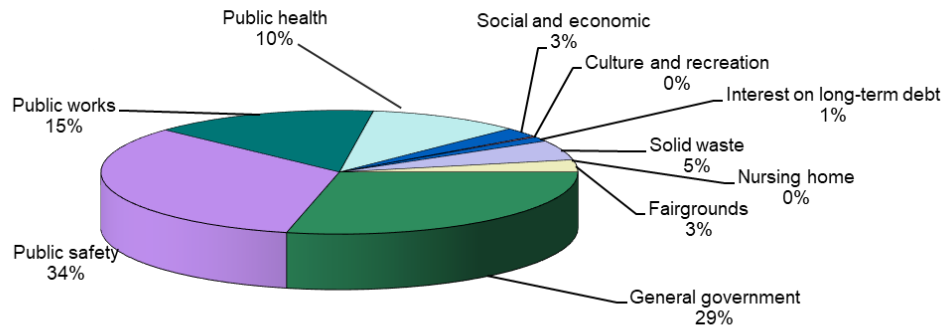
CHANGE IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses										
Governmental activities:										
General government	\$ 8,639	\$ 10,666	\$ 9,822	\$ 14,967	\$ 10,325	\$ 11,778	\$ 13,983	\$ 11,812	\$ 12,396	\$ 15,222
Public safety	10,590	11,493	11,968	13,093	14,673	13,127	13,859	14,336	16,701	17,810
Public works	6,350	6,094	6,197	6,742	6,449	5,455	7,173	6,504	7,585	8,175
Public health	4,051	4,402	4,955	4,678	5,131	5,273	5,253	5,269	5,154	5,525
Social and economic	1,466	1,077	1,457	954	1,029	1,018	1,059	969	948	1,331
Culture and recreation	174	106	162	129	118	104	117	170	101	128
Interest on long-term debt	305	317	148	135	131	131	128	249	199	662
Total governmental activities expenses	31,575	34,155	34,709	40,698	37,856	36,886	41,572	39,309	43,084	48,853
Business-type activities:										
Solid waste	2,618	2,571	2,575	2,389	2,558	2,532	2,679	2,613	2,668	2,767
Nursing home	5,896	5,756	200	35	-	-	-	-	-	-
Fairgrounds	1,546	1,548	1,629	1,571	1,693	1,762	1,646	1,857	2,010	1,701
Total business-type activities expenses	10,060	9,875	4,404	3,995	4,251	4,294	4,325	4,470	4,678	4,468
Total primary government expenses	\$ 41,635	\$ 44,030	\$ 39,113	\$ 44,693	\$ 42,107	\$ 41,180	\$ 45,897	\$ 43,779	\$ 47,762	\$ 53,321
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 1,544	\$ 1,702	\$ 1,792	\$ 1,622	\$ 1,651	\$ 1,661	\$ 1,649	\$ 1,717	\$ 1,776	\$ 1,893
Public safety	792	881	1,019	1,695	2,709	1,426	1,508	1,025	1,040	1,183
Public works	103	116	108	145	164	133	186	136	205	269
Public health	1,011	1,201	1,279	1,428	1,520	1,711	1,651	1,526	1,026	917
Social and economic	2	3	2	3	4	4	7	2	2	2
Operating grants and contributions	3,197	3,182	3,879	3,628	3,797	4,554	3,134	2,706	3,904	6,083
Capital grants and contributions	1,417	2,829	1,998	2,827	778	1,030	5,224	1,889	172	1,009
Total governmental activities program revenues	8,066	9,914	10,077	11,348	10,623	10,519	13,359	9,001	8,125	11,356
Business-type activities:										
Charges for services:										
Solid waste	2,661	2,892	2,918	3,017	3,307	3,389	3,125	3,024	2,916	2,945
Nursing home	5,346	4,400	12	-	6	41	-	-	-	-
Fairgrounds	813	793	888	949	1,017	956	967	1,083	1,116	856
Operating grants and contributions	22	27	11	22	34	34	32	-	33	19
Total business-type activities program revenues	8,842	8,112	3,829	3,988	4,364	4,420	4,124	4,107	4,065	3,820
Total primary government program revenues	\$ 16,908	\$ 18,026	\$ 13,906	\$ 15,336	\$ 14,987	\$ 14,939	\$ 17,483	\$ 13,108	\$ 12,190	\$ 15,176
Net (expense) revenue										
Governmental activities:	\$ (23,509)	\$ (24,241)	\$ (24,632)	\$ (29,350)	\$ (27,233)	\$ (26,367)	\$ (28,213)	\$ (30,308)	\$ (34,959)	\$ (37,497)
Business-type activities	(1,218)	(1,763)	(575)	(7)	113	126	(201)	(363)	(613)	(648)
Total primary government expenses	\$ (24,727)	\$ (26,004)	\$ (25,207)	\$ (29,357)	\$ (27,120)	\$ (26,241)	\$ (28,414)	\$ (30,671)	\$ (35,572)	\$ (38,145)

CHANGE IN NET POSITION (Continued)
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Revenues and Other										
Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes	\$ 18,916	\$ 19,939	\$ 20,094	\$ 21,444	\$ 20,548	\$ 22,014	\$ 22,866	\$ 24,666	\$ 27,031	\$ 28,768
Local option tax	2,063	2,112	2,265	2,388	2,601	2,750	2,859	3,011	3,439	3,495
Other taxes	47	53	6	33	30	16	7	14	81	126
Unrestricted grants and contributions	3,949	4,348	4,465	6,817	9,700	5,386	5,043	5,575	5,544	5,817
Unrestricted investment earnings	232	168	152	306	103	181	315	653	1,148	892
Miscellaneous	914	1,084	735	1,820	646	1,793	1,090	1,648	1,766	592
Contributions of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers	(211)	(53)	(49)	(18)	(41)	(50)	(24)	25	(40)	(50)
Total governmental activities	25,910	27,651	27,668	32,790	33,587	32,090	32,156	35,592	38,969	39,640
Business-type activities:										
Taxes	1,402	1,451	1,495	1,568	317	410	432	448	467	480
Unrestricted grants and contributions	-	-	-	-	-	-	-	92	-	-
Unrestricted investment earnings	10	9	8	6	41	41	55	63	78	56
Miscellaneous	-	614	-	3	1	-	-	48	143	-
Transfers	211	53	49	18	41	50	24	(25)	41	50
Total business-type activities	1,623	2,127	1,552	1,595	400	501	511	626	729	586
Total primary government	\$ 27,533	\$ 29,778	\$ 29,220	\$ 34,385	\$ 33,987	\$ 32,591	\$ 32,667	\$ 36,218	\$ 39,698	\$ 40,226
Change in Net Position										
Governmental activities	\$ 2,401	\$ 3,410	\$ 3,036	\$ 3,440	\$ 6,354	\$ 5,723	\$ 3,943	\$ 5,284	\$ 4,010	\$ 2,143
Business-type activities	405	364	977	1,588	513	627	310	263	116	(62)
Total primary government	\$ 2,806	\$ 3,774	\$ 4,013	\$ 5,028	\$ 6,867	\$ 6,350	\$ 4,253	\$ 5,547	\$ 4,126	\$ 2,081

GOVERNMENT-WIDE EXPENSES BY FUNCTION



FUND BALANCES OF GOVERNMENTAL FUNDS
 Last Ten Fiscal Years
 (modified accrual basis of accounting)
 (amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General fund										
Nonspendable	\$ 121	\$ 96	\$ 108	\$ 101	\$ 69	\$ 70	\$ 56	\$ 65	\$ 57	\$ 104
Restricted	-	-	-	3	-	-	-	-	-	-
Unrestricted:										
Committed	81	7	3	4	1,705	19	21	35	-	-
Assigned	354	451	580	1,113	719	1,440	1,089	1,889	1,875	1,363
Unassigned	2,224	1,869	2,279	619	592	3,069	3,548	3,558	4,420	5,917
Total general fund	\$ 2,780	\$ 2,423	\$ 2,970	\$ 1,840	\$ 3,085	\$ 4,598	\$ 4,714	\$ 5,547	\$ 6,352	\$ 7,384
All other governmental funds										
Nonspendable	\$ 2,634	\$ 2,371	\$ 766	\$ 750	\$ 774	\$ 843	\$ 896	\$ 876	\$ 915	\$ 900
Restricted	4,389	4,105	5,795	5,643	4,023	3,670	7,036	6,626	4,768	3,380
Unrestricted:										
Committed	11,871	13,072	13,644	16,425	17,285	18,442	20,814	24,989	6,881	6,782
Assigned	125	29	9	31	23	120	47	24	23	8
Unassigned	-	-	-	-	-	(131)	-	-	(293)	(364)
Total all other governmental funds	\$ 19,019	\$ 19,577	\$ 20,214	\$ 22,849	\$ 22,105	\$ 22,944	\$ 28,793	\$ 32,515	\$ 12,294	\$ 10,706

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 Last Ten Fiscal Years
 (modified accrual basis of accounting)
 (amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues										
Taxes/assessments	\$21,436	\$21,209	\$22,040	\$25,185	\$24,184	\$24,819	\$25,822	\$27,857	\$30,519	\$32,332
Licenses and permits	190	266	332	286	280	289	289	282	301	282
Intergovernmental	8,563	10,359	10,282	13,272	9,143	10,698	13,067	9,410	9,227	12,210
Charges for services	2,667	3,089	3,302	4,049	5,296	4,106	4,013	3,692	3,262	3,476
Fines and forfeitures	594	549	567	558	473	540	698	431	485	506
Miscellaneous	974	518	776	1,177	761	726	898	1,675	1,023	622
Interest earnings	219	159	143	302	98	164	279	586	1,038	804
Total revenues	34,643	36,149	37,442	44,829	40,235	41,342	45,066	43,933	45,855	50,232
Expenditures										
General government	8,807	9,946	9,986	14,348	10,456	11,670	12,536	10,597	11,898	14,676
Public safety	9,601	10,506	11,067	12,152	13,732	12,472	12,698	13,316	15,780	16,563
Public works	5,028	4,898	5,199	5,827	5,728	4,839	5,155	5,227	6,201	6,755
Public health	4,034	4,367	4,933	4,667	5,121	5,290	5,023	5,097	4,985	5,229
Social and economic	1,464	1,075	1,456	952	1,027	1,022	1,053	963	942	1,322
Culture and recreation	118	48	104	71	60	46	62	115	47	73
Debt service										
Principal	873	727	646	556	430	500	523	1,007	853	969
Interest	190	392	133	120	115	121	119	249	201	667
Capital outlay	2,709	4,028	2,766	4,074	3,947	2,827	6,054	2,745	3,557	8,271
Total expenditures	32,824	35,987	36,290	42,767	40,616	38,787	43,223	39,316	44,464	54,525
Excess of revenues over (under) expenditures	1,819	162	1,152	2,062	(381)	2,555	1,843	4,617	1,391	(4,293)
Other financing sources (uses)										
Transfers in	4,401	4,306	4,927	5,057	6,968	5,940	7,724	6,389	6,881	7,839
Transfers out	(4,631)	(4,427)	(5,041)	(5,973)	(6,987)	(6,143)	(7,867)	(6,451)	(7,039)	(8,096)
Loans	3,002	9	-	238	991	-	-	-	-	-
Proceeds from sale of capital assets	-	150	36	232	(90)	-	-	-	-	-
Proceeds from long-term debt	-	-	-	-	-	-	4,265	-	6,513	750
Premium on issuance of long-term debt	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	774	n/a
Total other financing sources (uses)	2,772	38	(78)	(446)	882	(203)	4,122	(62)	7,129	493
Net change in fund balances	\$ 4,591	\$ 200	\$ 1,074	\$ 1,616	\$ 501	\$ 2,352	\$ 5,965	\$ 4,555	\$ 8,520	\$ (3,800)
Debt service as a percentage of noncapital expenditures	3.5%	3.5%	2.3%	1.7%	1.5%	1.7%	1.7%	3.4%	2.6%	3.5%

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years
(in thousands of dollars)

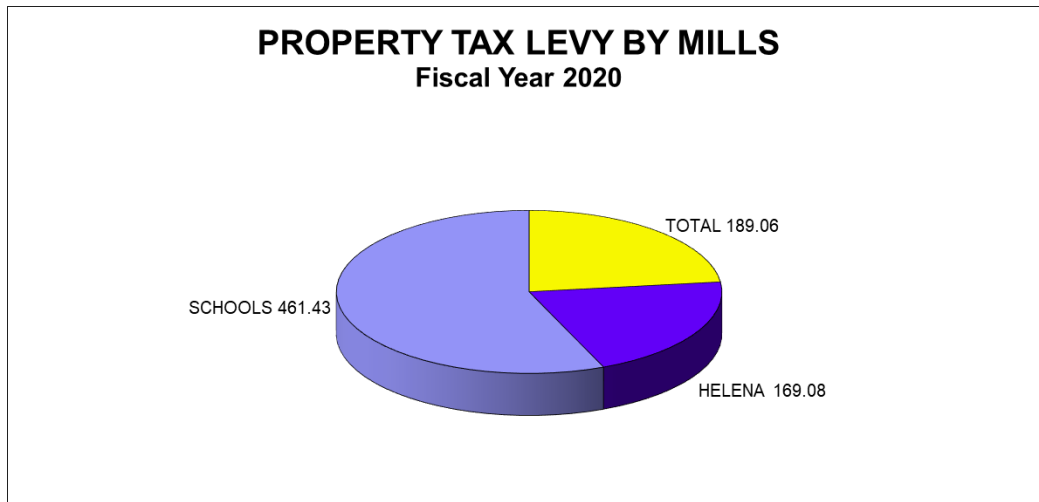
FISCAL YEAR	REAL PROPERTY	PERSONAL PROPERTY	MOBILE HOMES	MOTOR VEHICLE	CENTRALLY ASSESSED	TAX INCREMENT DISTRICT	TOTAL TAXABLE ASSESSED VALUE	TOTAL DIRECT TAX RATE
2011	\$ 83,823	\$ 2,547	\$ 1,015	n/a	\$ 25,729	\$ -	\$ 113,114	160.98
2012	85,534	2,158	977	n/a	26,694	-	115,363	171.34
2013	86,678	1,920	931	n/a	26,391	-	115,920	173.90
2014	103,273	2,228	913	n/a	12,875	-	119,289	177.28
2015	90,583	1,696	759	n/a	23,420	-	116,458	179.91
2016	92,677	2,539	723	n/a	25,048	-	120,987	173.75
2017	93,495	2,713	710	n/a	27,591	-	124,509	173.79
2018	129,486	2,642	710	n/a	n/a	-	132,838	176.24
2019	131,009	3,133	712	n/a	n/a	-	134,854	172.23
2020	141,064	3,414	665	n/a	n/a	-	145,143	189.06

Note: Property in the County is assessed at actual value; therefore, the assessed values are equal to actual value. Tax rates are assessed value. Starting 2018 centrally assessed will be included in the real property total.

Source: County Property Tax Department

**PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years**

FISCAL YEAR	LEWIS AND CLARK COUNTY						OVERLAPPING RATES		TOTAL DIRECT & OVERLAPPING DEBT
	ALL PURPOSE	DEBT SERVICE	LIBRARY	PUBLIC SAFETY	OTHER LEVIES	TOTAL DIRECT	CITY OF HELENA	SCHOOLS	
2011	37.33	1.35	21.18	58.06	53.42	171.34	155.82	370.98	698.14
2012	37.68	1.25	21.38	58.60	54.99	173.90	157.01	355.30	686.21
2013	38.22	0.59	21.74	59.58	57.15	177.28	159.20	346.02	682.50
2014	38.67	0.53	21.99	60.28	58.44	179.91	159.10	361.74	700.75
2015	39.30	0.50	22.65	62.10	49.20	173.75	168.17	408.32	750.24
2016	39.15	0.58	22.56	61.86	49.64	173.79	164.76	388.22	726.77
2017	39.76	0.43	22.91	62.82	50.32	176.24	167.32	391.74	735.30
2018	38.71	-	22.30	61.16	50.06	172.23	163.86	432.63	768.72
2019	39.42	-	22.71	62.29	61.68	186.10	169.73	465.67	821.50
2020	37.95	-	21.87	59.96	69.28	189.06	169.08	461.43	819.57



Note: Overlapping rates are those that apply to property owners within Lewis & Clark County. Not all overlapping rates apply to all County property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the boundaries of the special district).

Source: County Finance approved mill levies

PRINCIPAL PROPERTY TAXPAYERS
CURRENT TAX YEAR AND NINE YEARS AGO

TAXPAYER	2019			2010		
	TAXABLE ASSESSED VALUE	RANK	PERCENTAGE OF COUNTY TAXABLE ASSESSED VALUE	TAXABLE ASSESSED VALUE	RANK	PERCENTAGE OF COUNTY TAXABLE ASSESSED VALUE
North Western Energy LLC	\$ 19,439,368	1	13.37%	\$ 12,423,659	1	10.98%
Verizon Wireless	2,887,568	2	1.98%			
Railways	1,701,426	3	1.16%	1,328,242	5	1.17%
Century Link (Qwest)	1,083,095	4	0.74%	2,123,697	4	1.88%
Yellowstone Pipeline Co	860,282	5	0.58%	-	-	-
Charter Communications Inc.	649,333	6	0.44%	897,825	6	0.79%
Helena Federal Office Complex LLC	465,019	7	0.31%	445,422	7	0.39%
Health Care Service Corporation	457,243	8	0.30%			
The Boeing Company	457,085	9	0.30%	-	-	-
Skyway Regional Shopping Center LLC	370,362	10	0.24%			
Celloco Partnership DBA Verizon Wireless	-	-	-	4,723,281	2	4.17%
PPL Montana LLC	-	-	-	2,573,017	3	2.27%
Costco Wholesale				331,787	9	0.29%
Wal-Mart Stores Inc.	-	-	-	328,827	10	0.29%
Helena Sand & Gravel Inc				348,469	8	0.31%
Total	\$ 28,370,781		19.42%	\$ 25,524,226		22.54%

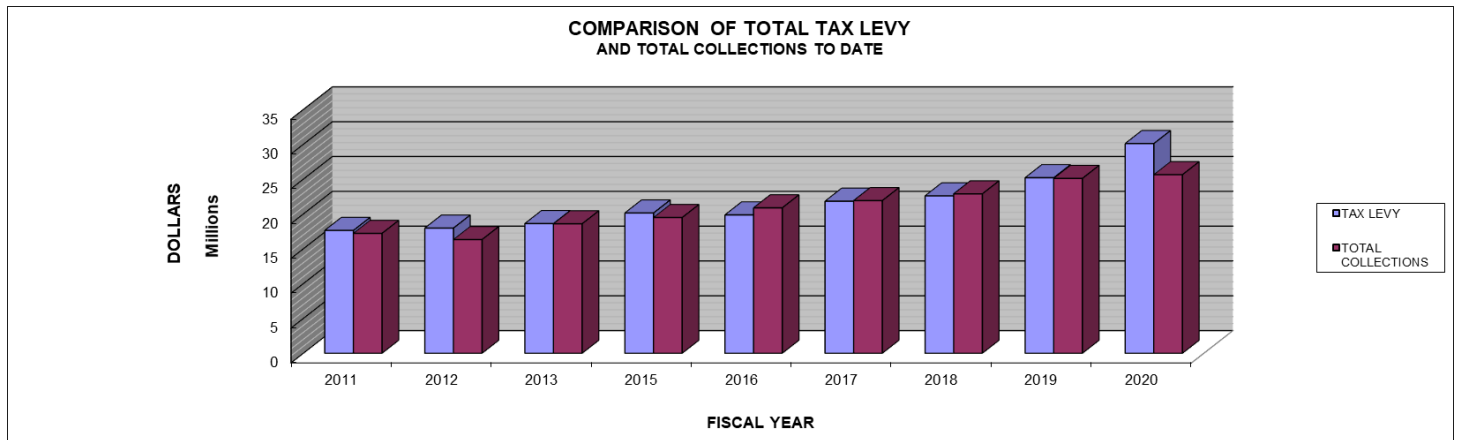
Source: Lewis and Clark County Treasurer

**PROPERTY TAX LEVIES AND COLLECTIONS
GOVERNMENTAL FUND TYPES
Last Ten Fiscal Years**

FISCAL YEAR ENDED JUNE 30	TOTAL TAX LEVY FOR FISCAL YEAR (1)	COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
		AMOUNT	PERCENTAGE OF LEVY		AMOUNT	PERCENTAGE OF LEVY (1)
2011	\$ 17,631,450	\$ 16,052,571	91.05%	\$ 1,152,239	\$ 17,204,810	97.58%
2012	17,965,134	15,161,798	84.40%	1,157,038	16,318,836	90.84%
2013	18,612,722	17,175,186	92.28%	1,405,217	18,580,403	99.83%
2014	19,206,701	18,593,745	96.81%	1,346,910	19,940,655	103.82%
2015	20,137,735	19,359,785	96.14%	119,063	19,478,848	96.73%
2016	19,857,154	20,047,368 (2)	100.96%	825,240 (2)	20,872,608	105.11%
2017	21,822,894	21,062,966 (2)	96.52%	845,189 (2)	21,908,155	100.39%
2018	22,591,847	22,490,457 (2)	99.55%	391,073 (2)	22,881,530	101.28%
2019	25,198,279	24,626,914	97.73%	472,759	25,099,673	99.61%
2020	30,101,518 (3)	25,632,478 (3)	85.15%	-	25,632,478 (3)	85.15%

Source and other information:

- (1) From Lewis & Clark County Finance Department budget documents - "Tax Revenues".
- (2) Removed Entitlement Levy Tax from totals, not part of governmental fund types.
- (3) 2020 implementation of GASB84 will cause variance from prior fiscal year.



Note: Total collections to date may be more or less than total tax levy, due to the recalculation of tax bills related to the incorrect taxable value being placed on a property. The tax bills are recalculated on an ongoing basis. This changes the total taxable value for a certain tax year. Since the levy is calculated from the taxable value it is possible to collect more or less revenue for property taxes than the original levy was estimated. Thus it is possible to exceed 100% in collections of the levy.

2020 implementation of GASB84 caused variance in total tax levy for fiscal year from prior years.

RATIO OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years
(amounts expressed in thousands, except per capita amount)

Fiscal Year	Governmental Activities					Business-Type Activities		Total Primary Government	Percentage of Personal Income (1)	Outstanding Debt per Capita (2)
	General Obligation Bonds	Revenue Bonds	Special Assessment Debt	Contracts/Loans	Capital Leases	Revenue Bonds	Contracts/Loans			
2011	\$ 2,870	\$ 395	\$ 1,497	\$ 1,661	\$ -	\$ 5,372	\$ 61	\$ 11,856	0.47%	\$ 185
2012	2,755	345	1,231	1,229	-	5,215	34	10,809	0.41%	167
2013	2,635	295	975	960	-	4,141	-	9,006	0.34%	138
2014	2,515	240	931	805	-	3,249	-	7,740	0.28%	118
2015	3,120	185	1,048	645	-	2,644	-	7,642	0.26%	115
2016	2,947	125	887	479	-	2,346	-	6,784	0.23%	101
2017	6,724	-	969	307	-	2,041	-	10,041	0.31%	148
2018	6,165	-	693	134	-	1,196	-	8,188	0.25%	119
2019	12,060	-	511	81	-	1,023	-	13,675	N/A	197
2020	11,298	-	358	776	-	-	-	12,432	N/A	177

Source and other information:

- (1) See the Schedule for Demographic Statistics on page 235 for personal income and population data. Personal income equals estimated population multiplied by per capita income.
- (2) Equals Total Primary Government debt divided by estimated population.

**RATIO OF ANNUAL DEBT SERVICE REQUIREMENTS FOR
Last Ten Fiscal Years
(amounts expressed in thousands, except per capita amount)**

FISCAL YEAR	GENERAL OBLIGATION BONDS	LESS: AMOUNT AVAILABLE IN DEBT SERVICE FUNDS	TOTAL	PERCENTAGE OF TAXABLE VALUE OF PROPERTY	PER CAPITA
2011	\$ 2,870	\$ 23	\$ 2,847	2.52%	\$ 44.32
2012	2,755	35	2,720	2.36%	41.95
2013	2,635	8	2,627	2.27%	40.21
2014	2,515	20	2,495	2.09%	37.89
2015	3,120	24	3,096	2.66%	46.57
2016	2,947	77	2,870	2.46%	42.66
2017	6,724	18	6,706	5.54%	98.84
2018	6,165	27	6,138	4.93%	89.34
2019	5,559	40	5,519	4.15%	79.49
2020	11,298	44	11,254	8.35%	160.35

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

See Schedule "Assessed Value and Actual Value of Taxable Property" for data.

Population data can be found in schedule, "Demographic Statistics".

LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years
(amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debt Limit	\$89,862	\$93,582	\$97,758	\$102,849	\$106,395	\$174,414	\$176,881	\$191,763	\$195,306	\$212,083
Total net debt applicable to limit	2,893	2,790	2,643	2,535	3,144	3,024	6,742	6,192	5,599	11,342
Legal debt margin	<u>\$86,969</u>	<u>\$90,792</u>	<u>\$95,115</u>	<u>\$100,314</u>	<u>\$103,251</u>	<u>\$171,390</u>	<u>\$170,139</u>	<u>\$185,571</u>	<u>\$189,707</u>	<u>\$200,741</u>
Total net debt applicable to the limit as a percentage of debt limit	3.22%	2.98%	2.70%	2.46%	2.96%	1.73%	3.81%	3.23%	2.87%	5.35%

Legal Debt Margin Calculation for Fiscal Year 2018

Assessed Value	\$8,483,332
Debt Limit 2.5% of Assessed Value	<u>2.50%</u>
General Obligation Debt Limit (1)	212,083
Outstanding General Obligation Debt, June 30, 2020	\$ 11,298
Less: Amount set aside for repayment of General Obligation Debt	<u>44</u>
Total net debt applicable to limit	<u>11,342</u>
Legal Debt Margin	<u><u>\$ 223,425</u></u>

(1) The statutes of the State of Montana prescribe a legal debt limit of 2.5% of the assessed valuation for general obligation debt.

PLEDGED-REVENUE COVERAGE
Last Ten Fiscal Years

SPECIAL ASSESSMENT DEBT:

FISCAL YEAR	SPECIAL ASSESSMENT COLLECTIONS	DEBT SERVICE REQUIREMENTS		
		PRINCIPAL	INTEREST	COVERAGE
2011	\$ 414,880	\$ 297,164	\$ 51,697	118.92%
2012	384,567	275,454	37,516	122.88%
2013	373,974	256,706	28,226	131.25%
2014	328,303	281,336	23,764	107.61%
2015	194,343	144,941	22,276	116.22%
2016	221,354	160,784	22,722	120.62%
2017	180,972	128,141	20,584	121.68%
2018	183,257	275,576	60,410	54.54%
2019	178,338	194,687	33,123	78.28%
2020	150,617	153,117	14,643	89.78%

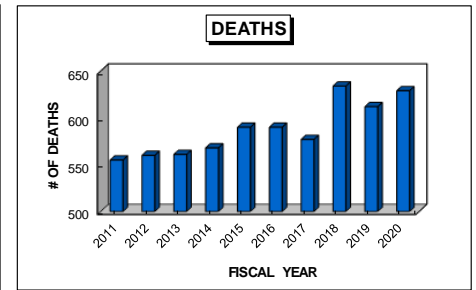
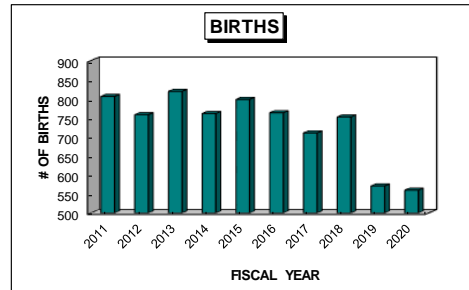
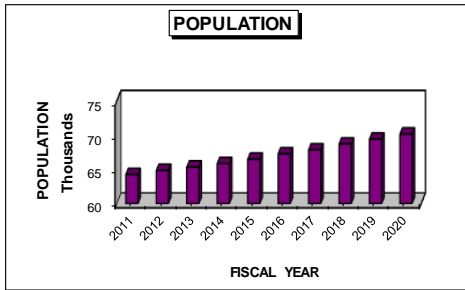
Note: Details regarding the County's outstanding debt can be found in the notes to the Financial Statements. Data is not available for some fiscal years.

Source and other information:

Lewis and Clark County General Purpose Financial Statements, Fiscal Year Ended June 30, 2020.

DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Fiscal Years

FISCAL YEAR	ESTIMATED POPULATION (a)	BIRTHS (b)	DEATHS (b)	ESTIMATED PER CAPITA PERSONAL INCOME (e)	PERSONAL INCOME (e) (in thousands)	SCHOOLS		EMPLOYMENT STATISTICS	
						PUBLIC SCHOOL ENROLLMENT (d)	PRIVATE SCHOOL ENROLLMENT (d)	CIVILIAN EMPLOYMENT (c)	UNEMPLOYMENT RATE (c)
2011	64,237	806	555	\$ 39,212	\$ 2,519	9,600	674	N/A	4.8%
2012	64,845	758	560	40,716	2,640	9,403	761	N/A	5.2%
2013	65,333	819	561	40,518	2,647	9,422	692	N/A	4.5%
2014	65,856	761	568	41,665	2,743	9,477	708	N/A	3.7%
2015	66,479	798	590	43,683	2,904	9,389	685	N/A	3.3%
2016	67,282	763	590	44,733	3,010	9,288	766	N/A	3.5%
2017	67,849	710	577	47,214	3,203	9,572	877	N/A	3.3%
2018	68,700	752	634	48,562	3,336	9,585	901	N/A	3.3%
2019	69,432	571	612	N/A	N/A	9,698	989	N/A	2.8%
2020	70,183	560	629	N/A	N/A	9,738	908	N/A	5.9%



Source and other information

- (a) Montana Department of Commerce
 - (b) Lewis and Clark County Coroner
 - (c) Montana Department of Labor and Industry
 - (d) Lewis & Clark County Superintendent of Schools
 - (e) US Department of Commerce Bureau of Economic Analysis
- N/A- Not available

TOP TWENTY PRIVATE EMPLOYERS IN LEWIS AND CLARK COUNTY
Year Ended June 30, 2020

<u>COMPANY NAME</u>	<u>PRODUCT OR SERVICE</u>
A 2 Z Personnel	Employment Services
Albertsons	Retail
American Chemet	Metal-based Chemical Manufacturer
Blue Cross/Blue Shield of Montana	Health Services
Boeing	Manufacturer
Carroll College	Higher Education
Costco	Wholesale
Intermountain Children's Home	Health Services
Lowes Home Center	Retail
Montana Independent Living Project	Health Services
St. Peter's Hospital	Health Services
Salvation Army	Charitable Services
Shodair Children's Hospital	Health Services
SoFi	Financial Services
Spring Meadow Resources	Assisted Living
Touchmark	Assisted Living
Town Pump Inc.	Auto Services
Valley Bank	Financial Services
Wal-Mart	Retail
West Mont	Health Services

Note:

Due to confidentiality laws, top employer lists are provided in alphabetical order only...the listing can not be ranked in order of employment and no employment data can be provided for individual businesses.

Data is derived from most current information available at this time, which is 2018.

Source:

Montana Department of Labor and Industry

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
Last Ten Fiscal Years

FUNCTION/PROGRAM	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
GENERAL GOVERNMENT										
Legislative services	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Judicial services	18.94	18.50	18.50	18.50	18.75	19.75	20.00	20.00	21.00	21.00
Administrative services	27.82	27.82	27.82	27.58	27.58	26.32	26.32	25.82	25.82	25.82
Financial services	15.75	15.75	15.75	16.75	16.75	16.75	18.75	18.75	18.75	19.71
Election services	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Planning services	10.50	9.50	8.50	8.75	8.75	8.75	8.90	7.90	9.40	11.05
Records administration	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00	4.00
Legal services	20.13	20.13	21.13	21.13	22.13	21.13	23.13	23.13	24.50	24.50
PUBLIC SAFETY										
Law enforcement services	76.69	75.50	78.00	78.00	78.00	79.00	80.00	86.75	96.20	113.00
Other public safety	1.50	1.50	1.50	2.50	2.50	3.00	3.00	6.24	11.24	14.24
Civil defense	2.00	2.00	2.00	2.00	2.00	1.00	1.00	1.00	1.00	1.00
Animal control services	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
PUBLIC WORKS										
Public work administration	4.04	4.04	4.04	4.04	4.04	3.80	3.80	3.80	6.39	6.39
Bridge maintenance	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50	4.50
Road and street services	15.35	15.35	17.09	17.09	17.09	17.09	17.09	18.11	18.11	18.11
Cemetery services	4.62	4.62	4.62	4.74	4.74	4.74	4.74	4.74	4.74	4.74
Facilities administration	15.95	15.95	13.77	13.77	11.91	11.91	11.91	12.56	13.06	13.06
Solid waste	7.53	7.54	7.54	7.29	7.29	7.29	7.29	6.10	5.50	5.50
Weed spraying services	3.89	3.89	4.75	4.75	4.75	4.77	4.77	4.77	4.77	4.77
PUBLIC HEALTH										
Public health services	48.51	43.26	44.00	44.67	44.67	45.31	45.80	45.85	39.14	40.61
Nursing home (1)	72.10	72.99	-	-	-	-	-	-	-	-
CULTURE AND RECREATION										
Fairs	7.25	7.26	7.26	7.26	7.26	7.26	7.50	7.00	7.50	7.00
SOCIAL AND ECONOMIC										
County extension	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Total	369.32	362.35	293.02	295.57	294.96	294.62	300.75	309.27	323.87	347.25

Source and other information: Lewis & Clark County Budget Office

(1) The Cooney Convalescent Home was sold on May 31, 2012.

OPERATING INDICATORS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

FUNCTION/PROGRAM	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
GENERAL GOVERNMENT										
Registered Voters (June)	36,884	34,000	36,054	37,348	40,914	42,943	44,530	45,668	45,485	47,272
Property Transactions:										
Filings with Clerk & Recorder	17,886	16,890	20,613	16,900	15,049	16,575	15,990	16,036	15,351	18,651
Certificates of Survey	77	86	80	96	114	80	93	89	95	90
Real Property Tax Information										
Taxes Assessed	\$85,615,922	\$86,604,324	\$87,191,112	\$91,829,088	\$90,798,623	\$ 91,837,237	\$ 95,483,142	\$106,245,540	\$115,840,874	\$126,687,380
Taxes Collected	\$85,354,704	\$80,011,013	\$81,421,234	\$85,980,016	\$88,739,016	\$ 89,361,004	\$ 93,702,827	\$104,552,369	\$114,279,439	\$123,634,117
Amount Protested	\$ 3,388,656	\$ 3,973,611	\$ 3,580,267	\$ 3,429,216	\$ 119,758	\$ 1,177,573	\$ 218,656	\$ 93,873	\$ 264,385	\$ 249,384
Total Outstanding	\$ 3,706,682	\$ 3,090,119	\$ 2,580,925	\$ 3,328,354	\$ 2,277,034	\$ 1,772,783	\$ 2,360,956	\$ 1,688,038	\$ 1,762,606	\$ 2,993,149
Number of Bills Sent	35,259	39,524	35,553	35,630	39,836	39,901	40,124	36,160	36,412	36,650
Delinquent Reminders	3,891	8,540	9,033	944	3,972	9,553	2,180	2,706	1,791	1,207
PUBLIC SAFETY ACTIVITIES										
Sheriff										
Arrests	817	832	908	886	1,027	827	877	765	786	707
Prisoner Days	35,311	37,956	29,404	32,722	34,264	34,360	34,704	38,685	45,529	49,172
Complaints	N/A	14,380	16,021	17,164	17,301	17,441	17,121	17,036	88	56
Traffic Violations	2,439	2,113	2,764	3,129	3,151	2,640	2,371	2,546	2,735	2,884
Sheriff's Fire										
Emergency Responses	473	471	475	395	505	541	647	539	561	616
Fires Responses	134	152	155	84	131	141	139	144	129	154
Justice Court										
Civil & Small Claims	1,651	1,364	1,479	1,176	1,080	1,082	1,297	1,445	1,374	1,209
Formal Criminal Complaints	711	753	798	837	842	839	1,517	881	922	1,993
Temporary Restraining Orders	92	118	159	135	159	157	161	120	64	140
County Attorney										
Felonies	624	598	620	615	600	775	845	870	819	836
Mental Commitments	102	76	100	100	100	100	100	100	71	70
Juvenile Cases	44	61	45	45	50	50	35	40	36	36
PUBLIC WORKS										
Refuse Disposal										
Refuse disposed of (tons per day)	116.66	115.23	111.63	122.19	236.22	252.76	196.58	166.63	194.75	210.75
Number of permits issued **	14,480	13,244	14,314	14,776	16,628	15,420	15,042	744	15,267	714
Other Public Works										
Road Resurfacing (sq yds)	144,179	146,150	207,258	158,822	237,107	155,725	169,946	177,304	278,323	279,208
Pothole repairs (by ton of asphalt)	624.49	868.77	327.00	414.00	460.61	3,169.90	602.73	180.62	350.15	137.37
PUBLIC HEALTH ACTIVITIES										
Septic System Site Evaluations	108	184	150	148	292	143	117	190	74	115
Licensed Establishment Inspections	585	757	785	690	684	774	789	672	735	533
Junk Vehicles Hauled	64	14	8	2	14	14	24	25	14	25
Air Quality										
Good Days	347	354	343	354	343	332	327	279	348	358
Watch Days	13	9	15	10	16	17	16	39	16	7
Poor Days	5	3	7	1	6	11	22	42	1	-
Communicable Disease Cases	318	541	545	452	505	900	472	439	409	546
Immunizations Administered	6,547	6,069	10,514	5,346	5,288	5,900	5,074	4,975	4,881	4,048

Source and other information:

Lewis and Clark County Treasurer's Office
Lewis and Clark County Sheriff's Office
Lewis and Clark County Public Works Department
Lewis and Clark County Health Department
Lewis and Clark County Justice Court
Lewis and Clark County Attorney's Office

** Refuse disposal permits were changed in fiscal year 2018 to last for a two year period.

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
GENERAL GOVERNMENT										
Election tabulators	2	2	2	2	2	2	2	2	2	3
Touch screen handicap voting devices	37	37	37	37	37	26	26	26	26	24
PUBLIC SAFETY ACTIVITIES										
Stations	4	4	4	4	4	4	4	4	4	4
Patrol units	32	30	27	34	33	33	33	39	36	39
PUBLIC WORKS										
Snow plows	10	10	10	10	10	10	10	10	14	14
Graders	6	6	6	6	6	6	6	6	6	6
Loaders	5	5	5	5	6	6	6	6	6	6
Shops	6	6	6	6	6	6	6	6	6	6
Landfill compactors	1	1	1	1	1	1	1	2	2	2
Landfill loaders	2	2	2	2	2	2	3	2	2	3
Landfills (active)	1	1	1	1	1	1	1	1	1	1
Solid waste container sites	3	3	3	3	3	3	3	3	3	3
Weed spraying vehicles	12	12	12	11	11	12	11	12	10	11
Cemeteries	1	1	1	1	1	1	1	1	2	2
Gravel roads (miles) (2)	425	426	425	425	422	422	422	414	-	-
Paved roads (miles) (2)	52	52	52	52	53	53	53	61	-	-
Chip sealed roads (miles) (2)	65	65	64	65	60	59	59	59	-	-
Rural improvement districts (miles)	178	176	178	181	200	213	213	213	286	307
PUBLIC HEALTH ACTIVITIES										
Animal control vehicles	1	1	1	1	1	1	1	1	1	1
Health facilities	1	1	1	1	1	1	1	1	1	1
Nursing homes (1)	1	-	-	-	-	-	-	-	-	-
CULTURE AND RECREATION										
Fairgrounds	1	1	1	1	1	1	1	1	1	1
Parks	12	12	12	12	12	12	12	12	12	12

Source: Lewis and Clark County Treasurer's Office
 Lewis and Clark County Sheriff's Office
 Lewis and Clark County Public Works Department

(1) The Cooney Home was sold on May 31, 2012.
 (2) The Public Works Department no longer tracks miles of road starting FY19.

SINGLE AUDIT SECTION

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Board of County Commissioners
Lewis & Clark County, Montana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Lewis & Clark County, Montana, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Lewis & Clark County, Montana's basic financial statements, and have issued our report thereon dated December 14, 2020.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Lewis & Clark County, Montana's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Lewis & Clark County, Montana's internal control. Accordingly, we do not express an opinion on the effectiveness of Lewis & Clark County, Montana's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Lewis & Clark County, Montana's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Anderson Zurmuehlen + Co, P.C.

Helena, Montana
December 14, 2020

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY
THE UNIFORM GUIDANCE

To the Board of County Commissioners
Lewis & Clark County, Montana

Report on Compliance for Each Major Federal Program

We have audited Lewis & Clark County, Montana's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Lewis & Clark County, Montana's major federal programs for the year ended June 30, 2020. Lewis & Clark County, Montana's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Lewis & Clark County, Montana's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Lewis & Clark County, Montana's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Lewis & Clark County, Montana's compliance.

Opinion on Each Major Federal Program

In our opinion, Lewis & Clark County, Montana complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report on Internal Control over Compliance

Management of Lewis & Clark County, Montana is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Lewis & Clark County, Montana's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Lewis & Clark County, Montana's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Anderson Zurmuehlen + Co, P.C.

Helena, Montana
December 14, 2020

LEWIS AND CLARK COUNTY, MONTANA
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 Year Ended June 30, 2020

Section I - Summary of Auditors' Results

Financial Statements:

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness identified?	No
Significant deficiency identified that is not considered to be a material weakness?	None reported
Noncompliance material to financial statements noted?	No

Federal Awards:

Internal control over major programs:	
Material weakness identified?	No
Significant deficiency identified that is not considered to be a material weakness?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance?	No

Identification of major programs:

<u>CFDA #</u>	<u>Name of Federal Program or Cluster</u>
14.228	Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii
10.557	W.I.C. Program
97.039	Hazard Mitigation Grant

Dollar threshold used to distinguish between type A and type B programs:	\$750,000
Auditee qualified as a low-risk auditee?	Yes

Financial Statement Audit Findings:
 None

Federal Award Findings:
 None

LEWIS AND CLARK COUNTY, MONTANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2020

Summary Schedule of Prior Audit Findings

There were no prior audit findings.



SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2020

Federal Grantor/Pass - Through Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Program or Award Amount	Beginning Bal	Income/ Other	Matching Income/ Other	Matching Expense/ Other	Federal Expenditures
U.S. Department of Agriculture								
Passed through the Office of Finance and Budget:								
Schools and Roads - Grants to State - Forest Reserve -	10.665	N/A	\$ 426,684	\$ -	\$ 354,716	\$ -	\$ -	\$ 354,716
Passed through the State Department of Agriculture								
Lincoln Vegetation Project	10.680	2018-704	19,400	-	9,282	-	-	9,282
Passed through the State Department of Public Health and Human Services:								
W.I.C. Program	10.557	20-25-5-21-012-0	274,614	-	152,972	-	-	208,900
W.I.C. Program	10.557	19-07-5-21-012-0	253,382	(18,108)	102,573	-	-	84,465
Subtotal by Federal CFDA Number			527,996	(18,108)	255,545	-	-	293,365
Total U.S. Department of Agriculture			974,080	(18,108)	619,543	-	-	657,363
U.S. Department of Housing and Urban Development								
Passed through the Montana Department of Commerce:								
CDBG-ED Program	14.228	MT-CDBG-ED17-19	400,000	-	392,000	-	-	392,000
West Mont	14.228	MT-CDBG-17HR-02	450,000	(50,077)	450,000	-	-	399,923
Subtotal by Federal CFDA Number			850,000	(50,077)	842,000	-	-	791,923
West Mont-HOME Program	14.239	MT-HOME-17R-SGC-2	277,344	(22,219)	277,344	-	-	255,125
Total U.S. Department of Housing and Urban Development			1,127,344	(72,296)	1,119,344	-	-	1,047,048
U.S. Department of the Interior								
Passed through the Montana Historical Society:								
Historic Preservation	15.904	MT-19-020	5,500	-	5,500	20,000	20,000	5,500
Total U.S. Department of the Interior			5,500	-	5,500	20,000	20,000	5,500
U.S. Department of Justice								
COVID 19 - Coronavirus Emergency Response	16.034		47,182				-	32,033
Bullet Proof Vest Partnership Grant	16.607		4,033	(2,609)	6,040	6,045	6,045	3,431
Bullet Proof Vest Partnership Grant	16.607		10,960	-	8,325	8,325	8,325	26,477
Subtotal by Federal CFDA Number			14,993	(2,609)	14,365	14,370	14,370	29,908
Equitable Sharing	16.922		-	-	361,896	-	-	361,896
Passed through Gallatin County:								
Missouri River Drug Task Force	16.738	18-G01-92483	40,129	-	40,129	15,353	15,353	40,129
Passed through City of Helena:								
Transport Officer Equipment	16.738	18-G08-92528						717
Byrne Justice Assistance Grant (JAG)	16.738	BJA-2018-13626	15,280	(12,041)	15,280	-	-	3,239
Byrne Justice Assistance Grant (JAG)	16.738	BJA-2019-15141	14,644	-	-	-	-	14,644
Subtotal by Federal CFDA Number			70,053	(12,041)	55,409	15,353	15,353	58,729
Passed through City of Billings:								
Internet Crimes Against Children	16.543	2018-MC-FX-K006	7,500	(2,201)	3,278	-	-	1,178
Internet Crimes Against Children	16.543	2018-MC-FX-K006	2,440	-	1,062	-	-	1,542
Subtotal by Federal CFDA Number			9,940	(2,201)	4,340	-	-	2,720
Passed through the Montana Board of Crime Control:								
Violence Against Women Formula Grant	16.588	18-W02-92244	73,221	(15,093)	23,836	-	-	8,743
Violence Against Women Formula Grant	16.588	19-W02-92440	73,221	-	49,953	9,133	9,133	91,505
Subtotal by Federal CFDA Number			146,442	(15,093)	73,789	9,133	9,133	100,248
Total U.S. Department of Justice			288,610	(31,944)	509,799	38,856	38,856	585,534

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2020

Federal Grantor/Pass - Through Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Program or Award Amount	Beginning Bal	Income/ Other	Matching Income/ Other	Matching Expense/ Other	Federal Expenditures	Cash Bal
U.S. Department of Transportation									
York Road Resurfacing	20.224		428,812	(311)	219,958	1,362	37,715	221,010	(37,716)
Sun Canyon Road Resurfacing	20.224		854,724	-	-	-	-	10,931	(10,931)
Collins/Ferry/Snowdrift Road Surface Preservation	20.224		604,762	-	-	-	-	18,557	(18,557)
Rimini Road Resurfacing	20.224		323,324	(286)	230,608	1,128	39,003	231,450	(39,003)
Gates of the Mountains Road Resurfacing	20.224		175,811	(161)	94,179	837	17,549	94,854	(17,548)
Subtotal by Federal CFDA Number			2,387,433	(758)	544,745	3,327	94,267	576,802	(123,755)
Passed through the State Department of Transportation:									
Air Quality Equipment	20.205	30STWD619M003	168,198	-	168,198	26,071	26,071	168,198	-
Traffic Safety	20.600 & 20.616	110130	13,500	(7,321)	11,263	-	-	3,942	-
Traffic Safety	20.600 .616	110782	12,000	-	2,851	-	-	4,515	(1,664)
Subtotal by Federal CFDA Number			25,500	(7,321)	14,114	-	-	8,457	(1,664)
Passed through the State Department of Military Affairs:									
Hazardous Materials Emergency Preparedness	20.703	FY18-HMEP-Lewis&Clark	39,192	(20,895)	20,895	-	-	-	-
Total U.S. Department of Transportation			2,620,323	(28,974)	747,952	29,398	120,338	753,457	(125,419)
U.S. Environmental Protection Agency									
East Helena Superfund Cooperative Agreement	66.802		1,755,506	(36,078)	138,116	-	-	136,083	(34,045)
Upper Tenmile Creek Mining Area Superfund	66.802		71,638	(9,317)	9,503	-	-	1,294	(1,108)
Subtotal by Federal CFDA Number			1,827,144	(45,395)	147,619	-	-	137,377	(35,153)
Passed through the State Department of Environmental Quality:									
Air Pollution Control Program	66.605	520004	20,041	-	21,227	13,929	13,929	21,227	-
Tryan Restoration Project	66.460	218003	198,000	(179,362)	20,250	74,564	74,564	2,165	(161,277)
Passed through the State Department of Natural Resources and Conservation:									
Lake Helena Watershed Restoration Project	66.460	216029	65,750	(1,398)	3,848	-	-	2,450	-
Passed through the Montana Watershed Coordination Council Inc.:			263,750	(180,760)	24,098	74,564	74,564	4,615	(161,277)
Subtotal by Federal CFDA Number			2,110,935	(226,155)	192,944	88,493	88,493	163,219	(196,430)
Total U.S. Environmental Protection Agency			2,110,935	(226,155)	192,944	88,493	88,493	163,219	(196,430)
U.S. Election Assistance Commission									
Montana Secretary of State:									
Help America Vote Act	90.401	n/a	33,528	-	33,528	52,107	52,107	33,528	-
Total U.S. Election Assistance Commission			33,528	-	33,528	52,107	52,107	33,528	-
Office of National Drug Control Policy									
High Intensity Drug Trafficking Area (HIDTA)	95.001		-	-	22,441	160	2,265	111,712	(91,376)
High Intensity Drug Trafficking Area (HIDTA)	95.001		228,169	(119,157)	195,072	2,878	2,878	75,915	-
High Intensity Drug Trafficking Area (HIDTA)	95.001		204,456	(9,500)	9,500	-	-	-	-
Total U.S. Office of National Drug Control Policy			432,625	(128,657)	227,013	3,038	5,143	187,627	(91,376)

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2020

Federal Grantor/Pass - Through Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Program or Award Amount	Beginning Bal	Income/ Other	Matching Income/ Other	Matching Expense/ Other	Federal Expenditures
Federal Emergency Management Agency								
Passed through the State Department of Military Affairs:								
South Hills Post Fire Mitigation Grant	97.039	FEMA-DR-5194-MT-P-10-R	199,230			8,912	8,912	12,300
Trap Club Emergency Flood Detention Basin Project	97.039	DR-1996-MT-P32R	1,872,839	(168,251)	1,644,385	587,934	510,356	1,553,712
Subtotal by Federal CFDA Number			2,072,069	(168,251)	1,644,385	596,846	519,268	1,566,012
HS Radio System Expansion	97.067	EMW-2019-SS-00010	278,300		239,286			239,286
Statewide Communications Project	97.067	EMW-2018-SS-00021	140,000	(34,889)	67,656	-	-	32,767
Statewide Communications Project	97.067	EMW-2019-SS-00010	140,000	-	84,639	-	-	84,639
Emergency Generator for Public Health Response	97.067	EMW-2019-SS-00010	70,000		28,121			28,121
EOD Project	97.067	EMW-2018-SS-00021	50,000	(30,133)	49,713	-	-	19,580
Subtotal by Federal CFDA Number			678,300	(65,022)	469,415	-	-	404,393
Homeland Security Grant Program EMPG	97.042	EMD-2018-EP-00005	70,000	(13,833)	13,833	13,833	13,833	-
Homeland Security Grant Program EMPG	97.042	19-20 EMPG Lewis & Clark	66,389	-	38,764	39,747	39,747	53,328
Subtotal by Federal CFDA Number			136,389	(13,833)	52,597	53,580	53,580	53,328
Total Federal Emergency Management Agency			2,886,758	(247,106)	2,166,397	650,426	572,848	2,023,733
U.S. Department of Health and Human Services								
Suicide Prevention	93.243	1H79SM081391-01	156,000	-	62,160	-	-	62,160
Suicide Prevention	93.243	5H79SM081391-02	125,000	-	44,730	-	-	44,730
Subtotal by Federal CFDA Number			281,000	-	106,890	-	-	106,890
Passed through Association of Food & Drug Officials:								
FDA Regional Food Safety Seminar	93.103	G-T-1909-07492	3,000	-	2,065	-	-	2,065
FDA Regional Food Safety Seminar	93.103	G-T-1810-06666	3,000	-	3,080	-	-	3,080
Subtotal by Federal CFDA Number			6,000	-	5,145	-	-	5,145
Passed through the State Department of Public Health and Human Services:								
COVID 19 - COVID Relief Funding	93.527		2,652	-	2,652	-	-	2,652
COVID 19 - COVID Relief Funding CARES Act	21.019		218,797	-	218,797	14,788	-	215,263
Public Health Emergency Preparedness	93.074	19-07-6-11-028-0	113,723	(28,430)	28,430	-	-	-
Public Health Emergency Preparedness	93.069	20-07-6-11-029-0	303,921	-	75,978	-	-	75,978
COVID 19 - COVID Relief Funding PHEP	93.069, 93.354	20-07-6-11-029-0	94,251	-	47,125	-	-	47,125
Overdose Data to Action Mini Grant	93.136		5,000	-	5,000	-	-	5,000
Childhood Immunization Grant	93.268	20-07-4-31-123-0	27,579	-	20,684	-	-	20,684
Childhood Immunization Grant	93.268	19-07-4-31-123-0	27,755	(6,939)	6,939	-	-	-
Subtotal by Federal CFDA Number			55,334	(6,939)	27,623	-	-	20,684
Healthy Montana Families	93.870	19-07-5-41-177-0	193,581	(40,467)	40,467	-	-	-
Healthy Montana Families	93.870	20-25-5-41-177-0	164,544	-	107,015	26,454	26,454	135,383
Subtotal by Federal CFDA Number			358,125	(40,467)	147,482	26,454	26,454	135,383
Montana Cancer Control Program	93.426	20-07-3-01-009-0	15,000	-	12,000	-	-	12,000
Strengthening Montana's Early Childhood Systems	93.434	1902PROS0415	60,000	(57)	56,999	-	-	56,942
Montana Cancer Control Program	93.435	19-07-3-01-009-0	40,000	(40,000)	40,000	-	-	-
Public Health Systems Improvement	93.991	20-07-1-01-177-0	10,000	-	5,000	-	-	5,000
Montana Cancer Control Program	93.800	20-07-3-01-009-0	3,999	-	3,200	-	-	3,200
Montana Cancer Control Program	93.800	19-07-3-01-009-0	56,275	(11,255)	11,255	-	-	-
Subtotal by Federal CFDA Number			60,274	(11,255)	14,455	-	-	3,200
Montana Cancer Control Program	93.898	20-07-3-01-009-0	45,866	-	36,692	-	-	36,692
Montana Cancer Control Program	93.898	19-07-3-01-009-0	66,539	(14,507)	14,507	-	-	-
Subtotal by Federal CFDA Number			112,405	(14,507)	51,199	-	-	36,692

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2020

Federal Grantor/Pass - Through Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Program or Award Amount	Beginning Bal	Income/ Other	Matching Income/ Other	Matching Expense/ Other	Federal Expenditures	Cash Bal
HIV Prevention Program	93.940	18-07-4-51-006-0	61,710	(3,998)	24,257	3,787	-	27,410	(3,364)
Maternal Child Health and Block Grant	92.994	20-07-5-01-025-0	64,447		25,779	19,334	19,334	25,779	-
Maternal Child Health and Block Grant	93.994	19-07-5-01-025-0	82,095	(434)	40,048	19,100	19,100	39,614	-
Subtotal by Federal CFDA Number			146,542	(434)	65,827	38,434	38,434	65,393	-
Passed through NACDD:									
Reaching People with Disabilities thru Healthy Com.	93.421	2972019	7,500	3,750	3,750	-	-	2,079	5,421
Reaching People with Disabilities thru Healthy Com.	93.421	2752020	4,150	-	4,150	-	-	-	4,150
Subtotal by Federal CFDA Number			11,650	3,750	7,900	-	-	2,079	9,571
Reaching People with Disabilities thru Healthy Com.	93.424	1362018	16,250	281	-	-	-	281	-
Total U.S. Department of Health and Human Services			1,972,634	(142,056)	942,759	83,463	64,888	823,117	(3,839)
Other Federal Financial Assistance									
Passed through State Treasurer's Office:									
Taylor Grazing	15.034	N/A	-	-	1,299	-	-	1,299	-
Total Other Federal Financial Assistance			-	-	1,299	-	-	1,299	-
Total Federal Financial Assistance - Primary Government			\$ 12,452,337	\$ (895,296)	\$6,566,078	\$ 965,781	\$ 962,673	\$ 6,281,425	\$ (607,535)
Component Unit Federal Financial Assistance (1)									
U.S. Department of Health and Human Services									
Health Center Cluster	93.224		\$ 931,302	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Health Center Cluster	93.224		723,002	(112,038)	112,038	-	-	-	-
Subtotal by Federal CFDA Number			1,654,304	(112,038)	112,038	-	-	-	-
Health Center Cluster	93.527		2,157,420	(4,691)	115,760	-	-	111,069	-
Health Center Cluster	93.527		2,040,482	(102,758)	1,897,244	-	-	1,794,486	-
Subtotal by Federal CFDA Number			4,197,902	(107,449)	2,013,004	-	-	1,905,555	-
Total Component Unit			\$ 5,852,206	\$ (219,487)	\$2,125,042	\$ -	\$ -	\$ 1,905,555	\$ -
Total Expenditures of Federal Awards			\$ 18,304,543	\$ (1,114,783)	\$8,691,120	\$ 965,781	\$ 962,673	\$ 8,186,980	\$ (607,535)

See accompanying - Notes to the Schedule of Expenditures of Federal Awards

(1) Component Unit Expenditures are through date of separation from the County, February 28, 2020.

* A few beginning balances have been changed due to some accounting adjustments. These adjustments do not affect expenditures.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Fiscal Year Ended June 30, 2020

Note 1 - Basis of Presentation

The accompanying schedule is presented on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles and is a different basis of accounting than the general-purpose financial statements. Accordingly, revenues are recognized when received and expenditures are recognized when disbursed.

Note 2 - Other Information

U S Department of Agriculture

The \$354,716 reported, represents 66 2/3 percent of the total amount of \$532,073 received by the County. The remaining 33 1/3 percent was distributed directly to the countywide school levy funds as required by state statute and was not recorded by the County.

Note 3 - Indirect Cost Rate

The County did not elect to use the 10% de minimus indirect cost rate from Title 2 United States Code of Federal Regulations, Part 200, Uniform Guidance Administrative Requirements, Subpart E Costs Principles.

