

CERTIFICATE AS TO RESOLUTION AND ADOPTING VOTE

I, the undersigned, being the duly qualified and acting recording officer of Lewis and Clark County, Montana (the "County"), hereby certify that the attached resolution is a true copy of Resolution No. ²⁰⁰⁸⁻~~114~~, entitled: "RESOLUTION RELATING TO RURAL SPECIAL IMPROVEMENT DISTRICT NO. 2006-4; FINAL LEVY OF SPECIAL ASSESSMENTS ON PROPERTY WITHIN THE DISTRICT FOR THE PURPOSE OF FINANCING THE COST OF CERTAIN LOCAL IMPROVEMENTS" (the "Resolution"), on file in the original records of the County in my legal custody; that the Resolution was duly adopted by the Board of County Commissioners of the County at a meeting on September 30, 2008, and that the meeting was duly held by the Board of County Commissioners and was attended throughout by a quorum, pursuant to call and notice of such meeting given as required by law; and that the Resolution has not as of the date hereof been amended or repealed.

I further certify that, upon vote being taken on the Resolution at said meeting, the following Commissioners voted in favor thereof: Ed Tinsley, Andy Hunthause, and Mike Murray; voted against the same: _____; abstained from voting thereon: _____; or were absent: _____.

WITNESS my hand officially this 30th day of September, 2008.

Paula De Hart
County Clerk and Recorder




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RESOLUTION NO. 2008-114

RESOLUTION RELATING TO RURAL SPECIAL
IMPROVEMENT DISTRICT NO. 2006-4; FINAL LEVY OF
SPECIAL ASSESSMENTS ON PROPERTY WITHIN THE
DISTRICT FOR THE PURPOSE OF FINANCING THE COST
OF CERTAIN LOCAL IMPROVEMENTS

BE IT RESOLVED by the Board of County Commissioners of Lewis and Clark County (the "County"), Montana, as follows:

Section 1. The District; the Improvements. The County has created a rural special improvement district (the "District") pursuant to Montana Code Annotated, Title 7, Chapter 12, Part 21, as amended (the "Act"), denominated Rural Special Improvement District No. 2006-4 (the "District"), and undertaken certain local improvements (the "Improvements") to benefit property located therein. As described on the map attached hereto as Exhibit A, the District at the time of its creation consisted of three parcels, one of which is shown on such map as being owned by Ron & M. Laverne Yuhas (the "Yuhas Parcel"). The Improvements have been completed and the total costs of the Improvements to be paid with proceeds of the Bonds (as hereinafter defined) did not exceed \$495,000, including all incidental costs.

Section 2. The Bonds. The County has pursuant to the Act authorized the issuance of its rural special improvement district bonds drawn on the District, denominated "Rural Special Improvement District No. 2006-4 Bonds," in the original aggregate principal amount of \$495,000 (the "Bonds"), to finance costs, including incidental costs, of the Improvements. The Bonds are payable primarily from special assessments to be levied against property in the District.

Section 3. Method of Assessment. (a) Pursuant to Resolution No. 2006-39, adopted by this Board on April 18, 2006, and which constitutes the resolution of intention to create the District, this Board determined to levy special assessments to pay the costs of the Improvements on the basis or bases therein provided as authorized by the Act.

(b) This Board hereby ratifies and confirms that the assessment of costs of the specific Improvements against the properties benefited thereby as prescribed by the resolution of intention are equitable and in proportion to and not exceeding the special benefits derived from the respective Improvements by the lots, tracts and parcels to be assessed therefor within the District, and the special assessments levied by this resolution are in accordance with the methods prescribed by the resolution of intention.

(c) This Board after a public hearing, adopted Resolution No. 2007-98, on August 16, 2007 (the "Original Assessment Resolution"). The Original Assessment Resolution described each lot or parcel of land, with the name of the owner, if known, and the amount of each partial payment, when made, and the date on which the payment becomes delinquent.

(d) Since the adoption of the Original Assessment Resolution, the Yuhas Parcel has been subdivided. The total amount of the lien of the special assessment against the Yuhas Parcel must



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now be respread against the newly created lots, parcels, and tracts in the Yuhus Parcel, exclusive of public roads, streets, avenues, or alleys.

Section 4. Public Hearing; Objections. This Board, on September 11, 2008, adopted Resolution No. 2008-106, pursuant to which this Board declared its intention to levy and assess the special assessments in the District. Notice of passage of the resolution was duly published and mailed in all respects in accordance with law, and on September 30, 2008, this Board conducted a public hearing on the levying and assessment of the special assessments.

This Board has considered the objections, if any, submitted to the proposed assessments and other comments made at the public hearing. This Board has determined not to modify any of the special assessments appearing in the proposed assessment roll attached as Exhibit B to such resolution.

Section 5. Final Levy of Assessments. The special assessments for the costs of the Improvements shall be levied and assessed against properties in the District in accordance with the method of assessments referred to in Section 3. Such assessments shall be payable over a term not exceeding the term of the Bonds (i.e., 15 years), each in substantially equal semiannual payments of principal and interest. Property owners shall have the right to prepay the special assessments as provided by law.

The special assessments shall bear interest as described in the bond resolution authorizing the issuance of the Bonds until paid at an annual rate equal to the Interest Rate (as hereinafter defined), as such may change from time to time, plus penalties and interest for delinquent installments as provided by law. As used herein, "Interest Rate" means, as of the date of determination, the sum of (i) the average interest rate payable on the Bonds then outstanding, plus (ii) one-half of one percent (0.50%) per annum. The Interest Rate shall be determined by August of each fiscal year so long as any Bonds are outstanding and shall apply to the outstanding installments of the special assessments not delinquent. If no Bonds are outstanding, but special assessments remain unpaid and are not delinquent, the Interest Rate shall be equal to the Interest Rate as most recently determined. The Interest Rate for the fiscal year ending June 30, 2009 shall be 4.81428% per annum.

The special assessments shall be levied against the lots, tracts and parcels in the respective amounts listed on Exhibit B to this resolution (which is hereby incorporated herein and made a part hereof). Exhibit B contains a description of each lot, tract or parcel of land to be assessed, the name of the owner, if known, and as to special assessments due November 30, 2008 and May 31, 2009 to pay debt service on the Bond, the total amount of the special assessment levied against each lot, tract or parcel, the amount of each partial payment of the special assessment, and the day when each such partial payment shall become delinquent (the "Assessment Roll").

Section 6. Certification of Assessments. A copy of this resolution, including Exhibit B hereto, certified by the County Clerk and Recorder shall be delivered to the County Treasurer within two days after the adoption hereof.



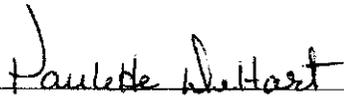
Section 7. Further Actions. Officers of the County are further authorized and directed to take all actions as may be required by law to assure that the special assessments levied by this resolution are duly certified, assessed and collected in accordance with law.

ADOPTED by the Board of County Commissioners of Lewis and Clark County, Montana, this 30th day of September, 2008.



Chair of the Board of County Commissioners

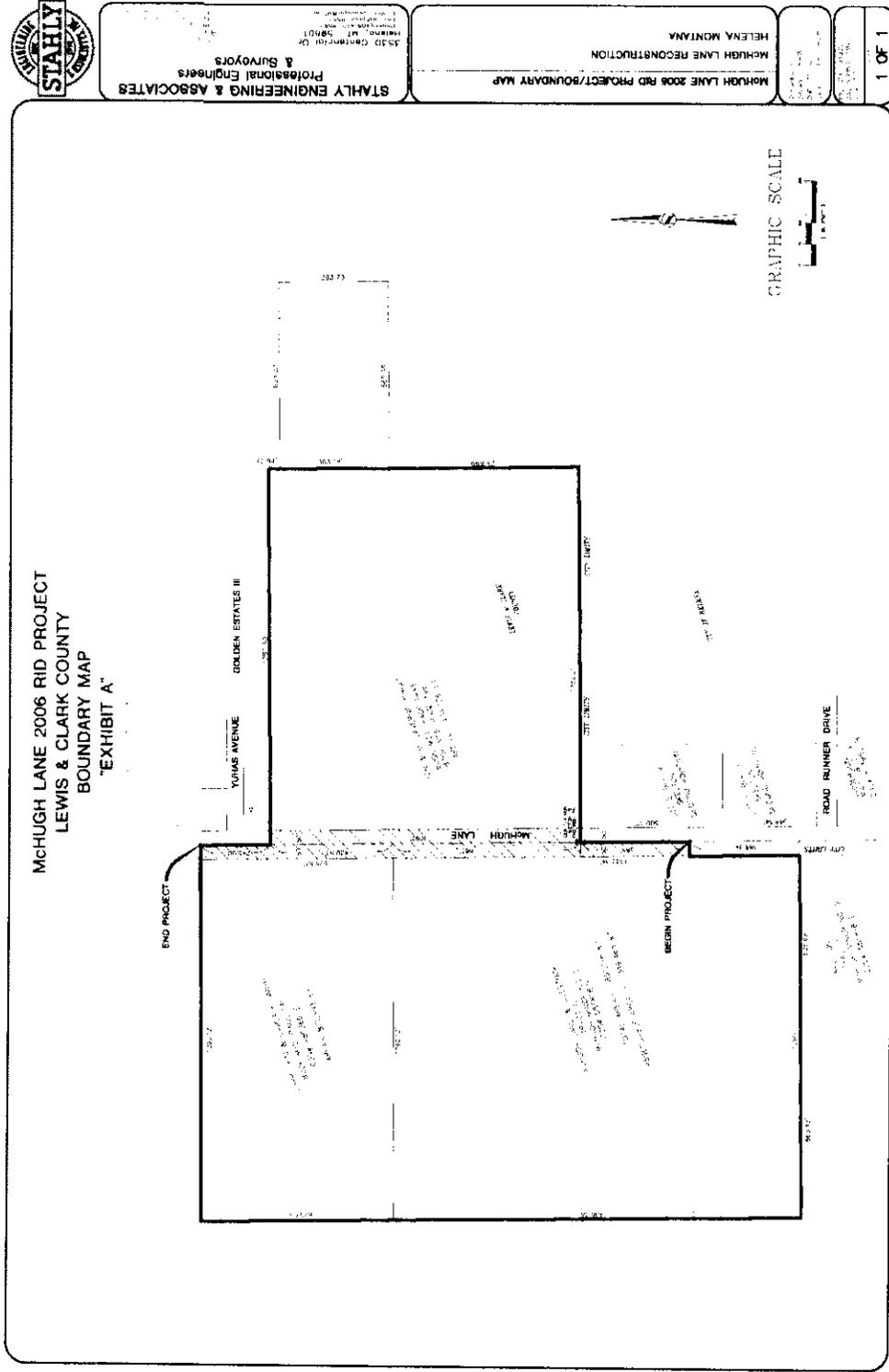
Attest:



County Clerk and Recorder

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EXHIBIT A
Map of the District



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EXHIBIT B

NAME OF OWNER	Legal Description of Property*	All Nov. assessments delinquent after 11/30/08 and each anniversary thereof through 2021. Nov. 2008 assessments due below**	All May assessments delinquent after 05/31/09 and each anniversary thereof through 2022. May 2009 assessments due below**
YUHAS DEVELOPMENT	1A	\$54.62	\$54.61
YUHAS DEVELOPMENT	1B	54.46	54.46
YUHAS DEVELOPMENT	2	79.85	79.85
YUHAS DEVELOPMENT	3	78.28	78.27
HELLER HOMES INC	4	78.28	78.27
YUHAS DEVELOPMENT	5	78.28	78.27
YUHAS DEVELOPMENT	6	78.28	78.27
YUHAS DEVELOPMENT	7	78.28	78.27
HELLER HOMES INC	8	78.28	78.27
YUHAS DEVELOPMENT	9	78.28	78.27
YUHAS DEVELOPMENT	10	79.85	79.85
HAMLIN CONSTRUCTION & DEVELOPMENT CO INC	11	78.99	78.98
YUHAS DEVELOPMENT	12	77.43	77.43
YUHAS DEVELOPMENT	13	77.43	77.43
HELLER HOMES INC	14	77.42	77.42
HAMLIN CONSTRUCTION & DEVELOPMENT CO INC	15	77.43	77.43
HELLER HOMES INC	16	77.42	77.42
YUHAS DEVELOPMENT	17	77.42	77.42
YUHAS DEVELOPMENT	18	77.42	77.42
YUHAS DEVELOPMENT	19	78.99	78.98
YUHAS DEVELOPMENT	20A	54.31	54.31
YUHAS DEVELOPMENT	20B	54.15	54.15
YUHAS DEVELOPMENT	21A	53.04	53.03
YUHAS DEVELOPMENT	21B	52.64	52.63
YUHAS DEVELOPMENT	22	78.99	78.98
YUHAS DEVELOPMENT	23	77.43	77.43
YUHAS DEVELOPMENT	24	77.42	77.42
HAMLIN CONSTRUCTION & DEVELOPMENT CO INC	25	77.43	77.43
ALMQUIST GUY	26	77.43	77.43
HAMLIN CONSTRUCTION & DEVELOPMENT CO INC	27	77.43	77.43
YUHAS DEVELOPMENT	28	77.43	77.43
HAMLIN CONSTRUCTION & DEVELOPMENT CO INC	29	81.43	81.43
YUHAS DEVELOPMENT	30	100.10	100.10
YUHAS DEVELOPMENT	31	82.41	82.41
YUHAS DEVELOPMENT	32	84.01	84.00
YUHAS DEVELOPMENT	51A	39.39	39.39
YUHAS DEVELOPMENT	51B	41.10	41.10
YUHAS DEVELOPMENT	52A	41.07	41.07

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NAME OF OWNER	Legal Description of Property*	All Nov. assessments delinquent after 11/30/08 and each anniversary thereof through 2021. Nov. 2008 assessments due below**	All May assessments delinquent after 05/31/09 and each anniversary thereof through 2022. May 2009 assessments due below**
YUHAS DEVELOPMENT	52B	41.10	41.10
YUHAS DEVELOPMENT	53A	41.14	41.13
YUHAS DEVELOPMENT	53B	41.18	41.17
YUHAS DEVELOPMENT	54A	\$41.21	\$41.20
YUHAS DEVELOPMENT	54B	41.24	41.23
YUHAS DEVELOPMENT	55A	43.75	43.75
YUHAS DEVELOPMENT	55B	41.89	41.89
YUHAS DEVELOPMENT	56A	86.82	86.82
YUHAS DEVELOPMENT	56B	98.27	98.26
YUHAS DEVELOPMENT	57	114.04	114.03
YUHAS DEVELOPMENT	58	114.75	114.75
YUHAS DEVELOPMENT	59	105.85	105.84
YUHAS DEVELOPMENT	60	118.36	118.35
HAMLIN CONSTRUCTION & DEVELOPMENT CO INC	61	92.74	92.74
YUHAS DEVELOPMENT	62	86.15	86.15
YUHAS DEVELOPMENT	63	103.37	103.36
YUHAS DEVELOPMENT	64	105.16	105.16
BELCHER TRAVIS M & DARBY S	65	167.05	167.04
TROYER TED & TRISHA L	66	109.89	109.89
YUHAS DEVELOPMENT	67A	60.95	60.95
YUHAS DEVELOPMENT	67B	60.65	60.64
YUHAS DEVELOPMENT	68A	50.12	50.12
YUHAS DEVELOPMENT	68B	49.86	49.86
YUHAS DEVELOPMENT	69	91.11	91.10
YUHAS DEVELOPMENT	70	89.27	89.27
HELLER HOMES INC	71	89.27	89.27
YUHAS DEVELOPMENT	72	89.27	89.27
HAMLIN CONSTRUCTION & DEVELOPMENT CO INC	73	89.27	89.27
HAMLIN CONSTRUCTION & DEVELOPMENT CO INC	74	89.27	89.27
HAMLIN CONSTRUCTION & DEVELOPMENT CO INC	75	89.27	89.27
YUHAS DEVELOPMENT	76	96.83	96.83
YUHAS DEVELOPMENT	77	101.66	101.65
YUHAS DEVELOPMENT	78	112.31	112.31
YUHAS DEVELOPMENT	79	93.78	93.78
HAMLIN CONSTRUCTION & DEVELOPMENT CO INC	80	87.34	87.33
HELLER HOMES INC	81	86.64	86.63
HAMLIN CONSTRUCTION & DEVELOPMENT CO INC	82	86.64	86.63
HAMLIN CONSTRUCTION & DEVELOPMENT CO INC	83	87.35	87.34
YUHAS DEVELOPMENT	84	85.66	85.66
HAMLIN CONSTRUCTION & DEVELOPMENT CO INC	85	123.95	123.94
YUHAS DEVELOPMENT	86	100.63	100.63

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NAME OF OWNER	Legal Description of Property*	All Nov. assessments delinquent after 11/30/08 and each anniversary thereof through 2021. Nov. 2008 assessments due below**	All May assessments delinquent after 05/31/09 and each anniversary thereof through 2022. May 2009 assessments due below**
BRANT TROY M & KRIS	87	113.75	113.75
YUHAS DEVELOPMENT	88	72.39	72.38
HELLER HOMES INC	89	98.33	98.32
HAMLIN CONSTRUCTION & DEVELOPMENT CO INC	90	98.51	98.5
WILLIAMS DAVID R & DEBORAH	91	98.72	98.72
HAMLIN CONSTRUCTION & DEVELOPMENT CO INC	92	98.72	98.72
YUHAS DEVELOPMENT	93	\$100.78	\$100.77
YUHAS DEVELOPMENT	94	85.05	85.04
YUHAS DEVELOPMENT	95	66.77	66.77
YUHAS DEVELOPMENT	96	72.08	72.08
YUHAS DEVELOPMENT	97	84.23	84.22
HELLER HOMES INC	98	93.89	93.88
YUHAS DEVELOPMENT	99	98.72	98.72
KOCH KOURTNEY L & CANDICE L	100	98.72	98.72
YUHAS DEVELOPMENT	101	98.72	98.72
YUHAS DEVELOPMENT	102	92.04	92.03
YUHAS DEVELOPMENT	103	69.45	69.45
YUHAS DEVELOPMENT	104	541.10	541.09
CITY OF HELENA	LOT D	114.83	114.82
MCHUGH LAND & LIVESTOCK CO	MCHUGH MINOR NO. 2: TR G	8,116.81	8,116.81
SMITH LARRY KIM & DARLA K	TR IN SENW VALLEY SAND & GRAVEL	5,241.89	5,241.89

*References to 1A through 104 are to Lots 1A through 104, Golden Estates Subdivision IV, Lewis and Clark County, Montana, and Lot D refers to Lot D, Golden Estates Subdivision IV, Lewis and Clark County, Montana.

**In each fiscal year the then outstanding principal amount of assessments will be reamortized in substantially equal semi-annual installments of principal and interest over the term of the remaining assessments at an interest rate, as of the date of determination, equal to the sum of (i) the average interest rate payable on the Bonds then outstanding, plus (ii) one-half of one percent (0.50%) per annum.

