

LEWIS AND CLARK COUNTY MONTANA



COMPREHENSIVE ANNUAL FINANCIAL REPORT

**Fiscal Year 2007
July 1, 2006 to June 30, 2007**

The Skyline Trestle is located west of Helena just below the east side of the Continental Divide. It is along a mainline that crisscrosses Austin Creek and a Forest Service road that leads to Mullan Pass. Traveling west by railway, you will pass the Austin siding and cross a trestle at Greenhorn Gulch. About a mile and a half later, you will approach the Skyline Trestle. The Forest Service road can be seen below, as the trestle is 494 feet long and 94 feet high. You will continue to climb and pass through the Mullan Tunnel, which is 3,898 ft long. As you emerge out the west side of the tunnel you will be ready to cross the continental divide, at an elevation of 5,548 feet.

LEWIS & CLARK COUNTY, MONTANA



COMPREHENSIVE ANNUAL FINANCIAL REPORT

For The Fiscal Year Ended June 30, 2007

PRESENTED BY
LEWIS AND CLARK COUNTY ACCOUNTING DEPARTMENT

LEWIS AND CLARK COUNTY
HELENA, MONTANA
COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Year 2007

July 1, 2006 - June 30, 2007

Prepared By: Lewis and Clark County, Accounting Department

Paulette DeHart, County Treasurer

Rodger Nordahl

Amy Reeves

INTRODUCTORY SECTION



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Paulette DeHart
Treasurer/Clerk and Recorder
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316 North Park Avenue
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Helena, MT 59623

LEWIS AND CLARK COUNTY

Consolidated Office of Treasurer/Clerk and Recorder

October 19, 2007

To the Board of County Commissioners and the Citizens of Lewis and Clark County, Montana:

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Lewis and Clark County for the fiscal year ended June 30, 2007.

The County has prepared the financial statements to meet the requirements of Governmental Standards Board No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments (GASB 34). GASB 34 established a reporting model that the County has reported in five parts:

- 1) management's discussion and analysis, which is a narrative report providing significant information about the County and how the County's financial position has changed from June 30, 2006 to June 30, 2007, and the reasons for the change,
- 2) government-wide financial statements, which report on the governmental, business-type, and component units assets, liabilities, expenses and revenues of the County,
- 3) fund financial statements, which report on the major individual governmental and business-type funds of the County,
- 4) budgetary comparisons for the County's general fund, major governmental funds, and
- 5) the notes to the financial statements.

This report consists of management's representations concerning the finances of Lewis and Clark County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse, to compile sufficient reliable information for the preparation of the County's financial statements and comply with laws and regulations in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance

that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The financial statements of Lewis and Clark County have been audited by Anderson ZurMuehlen and Company P.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County for the fiscal year ended June 30, 2007, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded based upon the audit that there was a reasonable basis for rendering unqualified opinions over Lewis and Clark County's basic financial statement opinion units, as listed in the accompanying table of contents for the fiscal year ended June 30, 2007. The independent auditor's report is presented at the front of the financial section of this report.

The independent audit of the financial statements of Lewis and Clark County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and render an opinion on compliance involving the administration of major federal awards.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act of 1984, as amended in 1996, and the United States Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Information related to this single audit, including the schedule of expenditures of federal awards and the auditor's reports on internal control over financial reporting and compliance and other matters under government auditing standards and in accordance with OMB Circular A-133, are included in the single audit section of this report.

Management is required to provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Lewis and Clark County's MD&A can be found immediately following the report of the independent auditors.

Profile of Lewis and Clark County

Lewis and Clark County, established as a commission form of government in 1915, is located in the southwestern part of the state. The County government is comprised of a three-member commission that is elected at large, each member serving a staggered six-year term. There are ten elected officials that serve four-year terms. The main County offices are located in Helena, the state capital and county seat, which is located in the southern portion of the County. The County currently has a land area of approximately 3,513 square miles and a population of approximately 59,302. The population of the County is predominately urban with the majority of the residents within a twenty-mile radius of Helena. The County is empowered to levy a property tax on both real and personal property located within its boundaries.

The County provides a full range of services. General government functions of the County include judicial and legal services, public records administration, election services, financial services, planning services and public school administration. Public safety functions include law enforcement (sheriff), fire protection, coroner services, and detention services. The County provides the following public works functions: road and bridge maintenance, weed control, building maintenances, solid waste services, and

cemetery services. In addition, the County provides various public health services, a nursing home for care of the elderly, and animal, insect, and pest control. Other social and economic functions provided are those related to welfare, senior citizens, and extension services. The County, also, provides recreational opportunities associated with the fairgrounds and local parks.

The annual budget serves as the foundation for Lewis and Clark County's financial planning and control. All agencies of the County are required to submit requests for appropriation to the Clerk and Recorder before June 10th of each year, or on a date designated by the County Commission. The Budget Officer for the Commission uses these requests for appropriation as the starting point for developing a proposed budget. The Board of County Commissioners are required to hold public hearings on the proposed budget and to adopt a final budget through resolution. The appropriated budget is prepared by fund, function (e.g., public safety), and department (e.g. sheriff). The Board of County Commission must approve any transfer of appropriations during the course of the year.

The objective of the County's budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission. Activities of the general fund, all special revenue funds (except the Forestvale Endowment fund), and the debt service funds, have budgets adopted annually. These budgets, adopted by resolution, delineate the total amount of expenditures budgeted by fund total with the exception of the general fund, which includes department totals. Budgetary comparisons have been presented in at least this much detail.

Factors Affecting Economic Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Lewis and Clark County operates.

Although the County currently enjoys a favorable economic environment and local indicators point toward continued stability. Helena has a stable economy due to an estimated 24 percent of jobs being held by federal, state, and county or city government workers. Lewis and Clark County continues to experience a growth in both residential and commercial construction. In addition, the unemployment figures show that the Helena region is faring better than both the state and nation as a whole. The current unadjusted unemployment figure for Lewis and Clark County is 2.1%. This is down .8% percent from one year ago. The current unadjusted employment figure for the State of Montana is 2.3% and the nation is 4.9%. The most current per capita personal income for Lewis and Clark County is \$31,151. This amount is up slightly from previous years.

Steady commercial and residential development in Helena and the surrounding area, as previously stated, has provided a favorable economic environment. However, the increase in demand for government services that accompanies development has exceeded the growth in revenues. The 2001 Montana Legislature provided major tax reform for local governments and the most significant was House Bill 124. This bill replaces the current funding structure, primarily dependent on motor vehicle, gaming revenues, and includes an entitlement share from the state. The purpose of the bill is to simplify the flow of revenue between local governments and the State of Montana and to provide local governments a stable source of funding. The entitlement share will grow each year based on population and the consumer price index. The legislature also passed Senate Bill 176, which provides for the state to assume the costs of District Court, excluding the Clerk of Court and the Public Defender. The legislature also recognized that the rising cost of providing health insurance to employees was prohibitive for local governments and authorized local governments to raise mills to cover the cost of increases in health insurance premiums. The financial statements included in this report reflect the fourth year of these changes.

Long-term financial planning for Lewis and Clark County includes the creation of a Capital Improvement Plan (CIP). Each department will be asked to develop and prioritize future needs and identify funding for those needs. Additionally, each department will be required to develop a replacement schedule for existing assets that identifies the replacement cost, the number of years until replacement and the annual reserve needed to replace the equipment at the end of its useful life. The CIP will be presented to the Board of County Commissioners as a separate document for review and approval and will be incorporated into future budgets. The development of the CIP will provide an essential tool for managing capital improvements and replacements in the future. For fiscal year 2007, \$1.4 million was set aside for future replacement of capital assets.

Lewis and Clark County, in January 2003, assumed the operations of the Lewis and Clark County Fairgrounds. The County owns the land and buildings as a result of a gift of the property from the State Land Board. The County faces several challenges at the fairgrounds. The infrastructure is aging and the County is exploring funding alternatives for improvements to the water, sewer and electrical infrastructure. Revenue generated by the fairgrounds is not sufficient to adequately fund year round operations or capital improvements. In the spring of 2004, a group of individuals comprised of the Lewis and Clark County Fairgrounds Foundation and the Save the Fairgrounds Group successfully promoted a mill levy election. On June 8, 2004, the voters of Lewis and Clark County voted in favor of the 8.18 mills or approximately \$703,644 for a period of ten years to finance the \$5,727,000 in projects and in favor of 2.91 mills or approximately \$250,000 in permanent funding for continuing operations, replacement and depreciation. The FY08 budget includes upgrades to the sewer and water infrastructure for a total cost to the fairgrounds of \$564,715. The budget also includes the construction of an exhibit hall/grandstands building for a total cost of approximately \$9,000,000. Construction started in the summer of 2007 and is expected to be complete in the fall of 2008.

Cash management policies and practices

Lewis and Clark County operates an investment pool for idle cash belonging to the County, school districts, fire districts and other small local agencies. The investments of the County are managed through an investment committee. Lewis and Clark County has formally adopted an investment policy established by the committee, which outlines the County's investment goals and strategies. The overall strategy of holding deposits and making investments is to expose the County to a minimum amount of credit and custodial risks and interest rate risk. Investments are primarily Certificate of Deposits, U.S. agency securities, the State of Montana short-term investment pool (STIP) and other securities guaranteed by the United States or by an agency of the United States, but not issued by agencies of the United States. All investments are required to meet collateral requirements as defined by State law.

It has been the intent of Lewis and Clark County to add additional stability for the overall portfolio by creating a laddering process using treasury bills, agency notes and certificate of deposits. This laddering is currently in place. As of June 30, 2007, the Lewis and Clark County portfolio held \$2,000,000 in Certificate of Deposits and \$7,352,700 in Agency Notes. These investments were purchased at different intervals with different maturity dates. The County earned \$2,616,569 from investments in fiscal year 2007. The average rate of return amounted to 4.99 percent on an average monthly balance of approximately \$52.4 million.

Awards and Acknowledgements

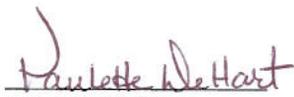
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Lewis and Clark County for its comprehensive annual financial report for the fiscal year ended June 30, 2006. This was the twelfth

consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the finance and administration departments. We would like to express our appreciation to all members of the departments who assisted and contributed to the preparation of this report. Special thanks to Amy Reeves for her dedication towards the completion of this report. Credit must also be given to the Board of County Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of Lewis and Clark County's finances.

Respectfully submitted,



Paulette DeHart
Treasurer/Clerk and Recorder



Nancy Eyerson, CPA
Finance Officer



Rodger Nordahl
Accounting Manager

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Lewis and Clark County
Montana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2006

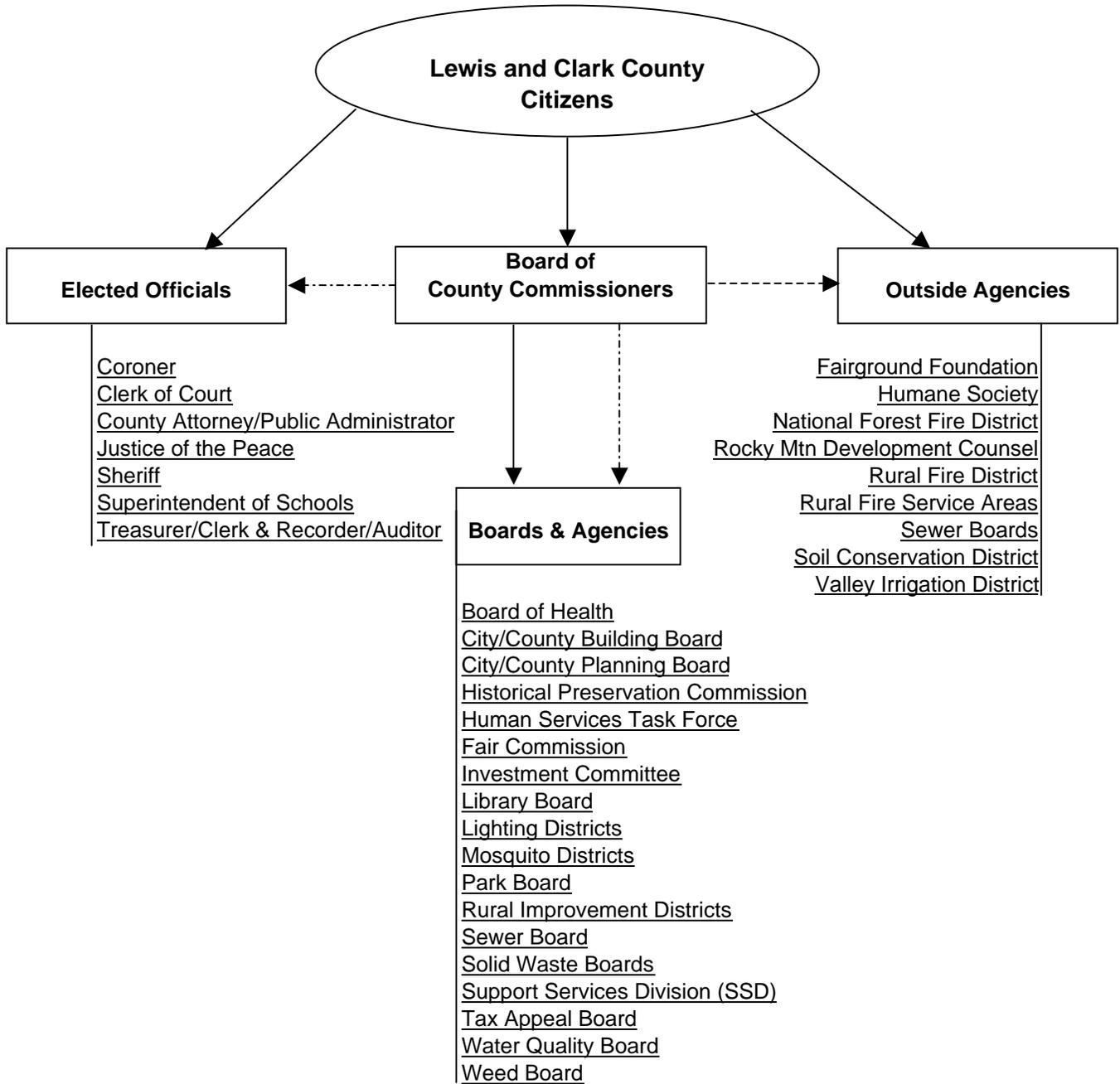
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

Lewis and Clark County, Montana ORGANIZATIONAL CHART



- ▶ Direct Authority
- - - - -▶ Coordination
- · - · -▶ Budget Management

**LEWIS AND CLARK COUNTY
HELENA, MONTANA
JUNE 30, 2007**

LIST OF PRINCIPAL OFFICIALS

BOARD OF COUNTY COMMISSIONERS

Mr. Michael A. Murray	Chairperson
Mr. Ed Tinsley	Member
Mr. Andy Hunthausen	Member

COUNTY OFFICIALS

Mr. Leo Gallagher	Attorney/Public Administrator
Mrs. Nancy Sweeney	Clerk of Court
Mr. M.E. (Mickey) Nelson	Coroner
Mr. Wallace Jewell	Justice of the Peace
Ms. Cheryl Liedle	Sheriff
Mrs. Marsha Davis	Superintendent of Schools
Mrs. Paulette DeHart	Treasurer/Clerk and Recorder/Auditor
The Honorable Thomas Honzel	District Court Judge
The Honorable Dorothy McCarter	District Court Judge
The Honorable Jeffrey Sherlock	District Court Judge

FINANCIAL SECTION





& COMPANY

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INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners
Lewis & Clark County
Helena, MT 59601

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Lewis & Clark County, Montana, as of and for the year ended June 30, 2007, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Lewis & Clark County's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Lewis & Clark County, Montana, as of June 30, 2007, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the general fund and public safety fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2007 on our consideration of Lewis & Clark County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters.

The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The required supplementary information management's discussion and analysis on pages 5 through 16 are not a required part of the basic financial statements but are supplementary information required by the accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Lewis & Clark County, Montana's basic financial statements. The combining and individual nonmajor fund financial statements and other schedules, listed in the table of contents as supplementary information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U. S. Office of Management and Budget Circular A-133, Audit of States, Local Governments, and Non-Profit Organizations, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The accompanying introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Anderson Zur Muehlen & Co., P.C.

Helena, Montana
December 13, 2007

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**LEWIS AND CLARK COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2007 and 2006**

INTRODUCTION

As management of Lewis and Clark County, Montana, we offer readers of Lewis and Clark County's basic financial statements this comparative narrative overview and analysis of the financial activities of Lewis and Clark County for the fiscal years ended June 30, 2007 and 2006. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages v-ix of this report.

FINANCIAL HIGHLIGHTS

Government-wide Highlights

- Lewis and Clark County's assets exceeded its liabilities at June 30, 2007 by \$46.9 million (reported as net assets) compared with \$39.9 million at June 30, 2006. Of this amount, \$19.2 million (reported as unrestricted net assets) may be used to meet the government's general obligations to citizens and creditors.
- The total net assets increased by \$7.1 million, of which \$3,121,558 was the result of current year transactions. The current year increase is a result of county departments' "saving" resources for future capital equipment purchases and improvements in excess of amounts being spent. The current tax revenue collections of \$1.1 million continue to be substantially larger than costs of the fairgrounds construction project, which is just getting started.
- The remaining increase of \$3,931,429 was the result of the retroactive inclusion of major infrastructure assets as required by Government Accounting Standard Board (GASB), Statement 34. This statement required governments to begin recording infrastructure acquired during each year after the statement was implemented, but allowed governments four years to determine the value of infrastructure acquired prior to implementation.

Fund Highlights

- As of June 30, 2007, Lewis and Clark County's governmental funds reported combined ending fund balances of \$12.9 million, compared with \$12.2 million at June 30, 2006. Of this amount \$11.5 million is available for spending at the government's discretion (reported as unreserved fund balance). The remaining \$1.4 million is restricted for specific purposes.
- At the end of the fiscal year, the unreserved fund balance for the general fund was \$2 million, or 31 percent of total general fund expenditures, as compared with \$2 million or 34 percent from the previous fiscal year-end.

Capital Asset and Long-term Debt Highlights

- Capital assets for Lewis and Clark County totaled \$34,580,062, as of June 30, 2007. The county for the first time has retroactively reported major infrastructure assets. These infrastructure assets totaled \$3.9 million.

- The Public Safety – radio project continues to grow as federal and state grants are received to cover the integrated radio system. Over \$9 million has been spent through June 30, 2007, for towers, radios, paging system, microwave system, and numerous other accessories to get the system operational. In fiscal year 2007, over \$1 million was spent to construct towers and further assure radio accessibility to remote parts of the county.
- Lewis and Clark County’s total debt decreased by \$.7 million (8 percent) during the current fiscal year. Key factors in the change include new special assessment debt of \$232,918 and payment of principal of \$957,289.
- Lewis and Clark County made payments of principal on revenue bonds, contracts/loans and special assessment loans with governmental commitment of \$226,000, \$525,132 and \$206,157, respectively. The County paid off \$341,493 more principal than it did in the preceding fiscal year. The large increase was primarily due to new special assessment debt and contract/loans of \$1,229,369 and \$1,289,166, respectively over the past two fiscal years.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to Lewis and Clark County’s basic financial statements. The basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. These components are described below:

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of Lewis and Clark County’s finances, in a manner similar to a private-sector business. One of the most important questions asked about the County’s finances is, “Is the County as a whole better off or worse off as a result of the year’s activities?” The Statement of Net Assets and the Statement of Activities report information about the County as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year’s revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the County’s net assets and changes in them. The County’s net assets - the difference between assets and liabilities - are one way to measure the financial position of the County. Over time, increases or decreases in the County’s net assets are an indicator of whether the financial health is improving or deteriorating. Non-financial factors such as changes in the County’s property tax base or the condition of the County roads also need to be considered in assessing the financial position of the County.

The Statement of Net Assets and the Statement of Activities distinguishes between the following activities:

- Governmental Activities - most of the County’s basic services are reported here, including public safety, public works, health and general administration. Property taxes, local option vehicle taxes, and state and federal grants finance most of these activities.

- Business-type activities - the County charges a fee to customers to recover the cost of certain services provided. The County's landfill and transfer stations; the Cooney Convalescent Home, a nursing home facility; and the operations of the fairgrounds are reported here.
- Component Units - the County includes two separate legal entities in its report - the Cooperative Health Center and the Library. Although legally separate, these component units are important because the County is financially accountable for them.

The government-wide statements can be found on pages 17 and 18 of this report.

Fund Financial Statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The fund financial statements provide detailed information about the most significant funds, not the County as a whole. Some funds are required to be established by State law and by bond covenants. Also, the Board of County Commissioners establishes funds to help control and manage money for particular purposes or to meet legal responsibilities for using certain taxes, grants and other money. For example, the County maintains separate funds for on-going federal grants in order to track specific expenditures to the grant.

The County maintains two types of funds, governmental and proprietary, which use different accounting approaches.

Governmental funds are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. These funds focus on how money flows into and out of the funds and the balances left at year-end that are available for spending. These funds use the modified accrual method of accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Lewis and Clark County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the general fund, the public safety fund, the rural special improvement district debt fund, and the capital development fund, which are considered to be major funds. Data from the other 54 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the combining statements elsewhere in this report.

Proprietary funds. Lewis and Clark County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its landfill

and transfer station sites, its nursing home and its fairgrounds operations. *Internal Service funds* are used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its building and vehicle maintenance services, information technology services and property, liability and health insurance services. Because these services predominantly benefit governmental services rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities, but provide more detail and additional information, such as cash flows, for proprietary funds.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Lewis and Clark County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 31, 32, and 151-167 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 33-68 of this report.

Other information. All required supplementary information precedes basic financial statements or is included in the basic financial statements and accompanying notes, therefore no other information is presented in the section for required supplementary information.

The combining statements referred to earlier in connection with nonmajor governmental funds, nonmajor enterprise funds and internal service funds are presented immediately following the required supplementary information section. Combining and individual fund statements and schedules can be found on pages 80-149 of this report.

THE COUNTY AS A WHOLE

As noted earlier, net assets may serve over time as a useful indicator of a government’s financial position. In the case of Lewis and Clark County, assets exceeded liabilities by \$46,934,283 at June 30, 2007.

The largest portion of Lewis and Clark County’s net assets, approximately 57 percent, reflects its investment in capital assets (e.g., land, building, machinery, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County’s investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

LEWIS AND CLARK COUNTY

Net Assets

	Governmental Activities		Business-type Activities		Total	
	2007	2006	2007	2006	2007	2006
Current and other assets	\$ 20,980,214	\$ 19,924,293	\$ 5,340,347	\$ 4,672,017	\$ 26,320,561	\$ 24,596,310
Capital assets	26,287,945	21,696,924	8,292,117	7,853,163	34,580,062	29,550,087
Total assets	<u>47,268,159</u>	<u>41,621,217</u>	<u>13,632,464</u>	<u>12,525,180</u>	<u>60,900,623</u>	<u>54,146,397</u>
Long-term liabilities outstanding	5,818,437	6,239,371	5,234,592	5,401,792	11,053,029	11,641,163
Other liabilities	2,339,148	2,270,886	574,163	353,052	2,913,311	2,623,938
Total liabilities	<u>8,157,585</u>	<u>8,510,257</u>	<u>5,808,755</u>	<u>5,754,844</u>	<u>13,966,340</u>	<u>14,265,101</u>
Net assets:						
Invested in capital assets, Net of related debt	22,343,066	16,052,351	4,318,929	3,680,985	26,661,995	19,733,336
Restricted	502,952	476,076	497,805	500,256	1,000,757	976,332
Unrestricted	16,264,556	16,582,533	3,006,975	2,589,095	19,271,531	19,171,628
Total net assets	<u>\$ 39,110,574</u>	<u>\$ 33,110,960</u>	<u>\$ 7,823,709</u>	<u>\$ 6,770,336</u>	<u>\$ 46,934,283</u>	<u>\$ 39,881,296</u>

An additional portion of Lewis and Clark County’s net assets (2 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets, \$19,271,531, may be used to meet the government’s ongoing obligations to citizens and creditors.

At the end of the current fiscal year, Lewis and Clark County is able to report positive balances in all three categories of net assets, both for the government as a whole, as well as for its separate governmental and business-type activities. The same situation is true for the prior fiscal year.

LEWIS AND CLARK COUNTY

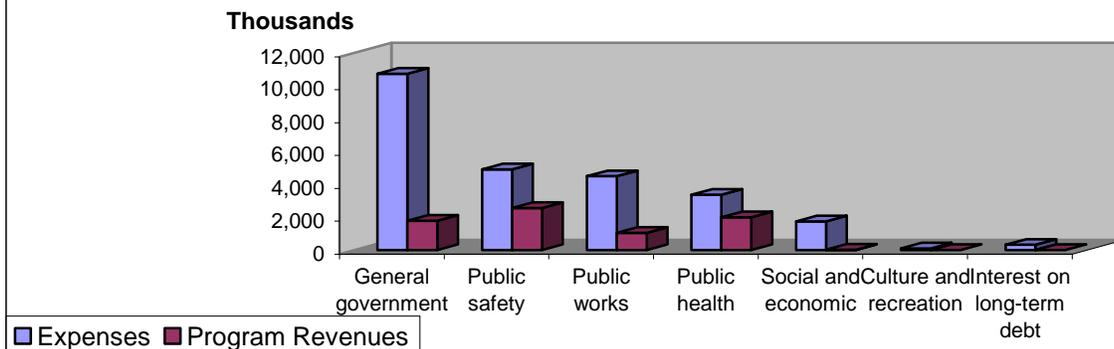
Changes in Net Assets

	Governmental		Business-type		Total	
	Activities		Activities			
	2007	2006	2007	2006	2007	2006
Revenues:						
Program revenues:						
Fees, fines, and charges for services	\$ 3,191,119	\$ 3,156,736	\$ 7,592,530	\$ 7,419,284	\$ 10,783,649	\$ 10,576,020
Operating grants and contributions	2,691,931	2,726,171	-	-	2,691,931	2,726,171
Capital grants and contributions	1,732,694	1,126,435	-	-	1,732,694	1,126,435
Total program revenues	<u>7,615,744</u>	<u>7,009,342</u>	<u>7,592,530</u>	<u>7,419,284</u>	<u>15,208,274</u>	<u>14,428,626</u>
General revenues:						
Taxes	16,121,458	16,249,927	1,132,530	1,062,719	17,253,988	17,312,646
Grants and contributions not restricted to specific programs	2,883,573	3,409,148	177	265	2,883,750	3,409,413
Other	1,279,599	1,031,185	150,798	111,434	1,430,397	1,142,619
Total revenues	<u>27,900,374</u>	<u>27,699,602</u>	<u>8,876,035</u>	<u>8,593,702</u>	<u>36,776,409</u>	<u>36,293,304</u>
Expenses:						
General government	10,708,964	9,604,763	-	-	10,708,964	9,604,763
Public safety	4,900,375	7,920,159	-	-	4,900,375	7,920,159
Public works	4,483,533	3,602,584	-	-	4,483,533	3,602,584
Public health	3,351,858	2,971,529	-	-	3,351,858	2,971,529
Social and economic development	1,725,563	1,427,495	-	-	1,725,563	1,427,495
Culture and recreation	91,064	95,655	-	-	91,064	95,655
Interest on long-term debt	311,237	370,561	-	-	311,237	370,561
Solid waste	-	-	2,021,382	1,947,869	2,021,382	1,947,869
Nursing home	-	-	5,353,250	5,098,274	5,353,250	5,098,274
Fairgrounds	-	-	707,625	642,546	707,625	642,546
Total expenses	<u>25,572,594</u>	<u>25,992,746</u>	<u>8,082,257</u>	<u>7,688,689</u>	<u>33,654,851</u>	<u>33,681,435</u>
Increase in net assets before transfers	2,327,780	1,706,856	793,778	905,013	3,121,558	2,611,869
Transfers	(259,595)	(246,074)	259,595	246,074	-	-
Increase in net assets	<u>2,068,185</u>	<u>1,460,782</u>	<u>1,053,373</u>	<u>1,151,087</u>	<u>3,121,558</u>	<u>2,611,869</u>
Net assets, beginning	33,110,960	31,650,178	6,770,336	5,619,249	39,881,296	37,269,427
Prior period adjustment	3,931,429	-	-	-	3,931,429	-
Net assets, ending	<u>\$ 39,110,574</u>	<u>\$ 33,110,960</u>	<u>\$ 7,823,709</u>	<u>\$ 6,770,336</u>	<u>\$ 46,934,283</u>	<u>\$ 39,881,296</u>

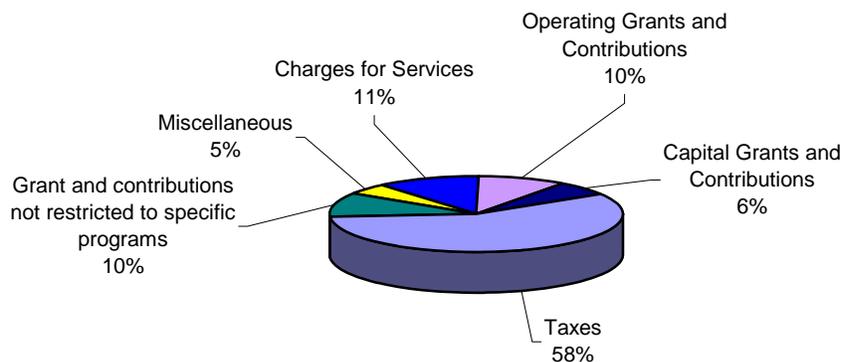
Governmental Activities. Governmental activities increased Lewis and Clark County’s net assets by \$2,068,185, thereby accounting for 66 percent of the total growth in the net assets of Lewis and Clark County. For the most part total revenues and expenses stayed fairly consistent with the previous fiscal year. The elements that attributed to the increase are as follows:

- Capital grants and contributions increased by \$606,259.
- Tax revenues and operating grants and contributions decrease by a combined \$162,709.
- Public safety expenses decreased due to the majority of the expenses relating to the radio project occurring over the previous two years.

Expenses and Program Revenues - Governmental Activities



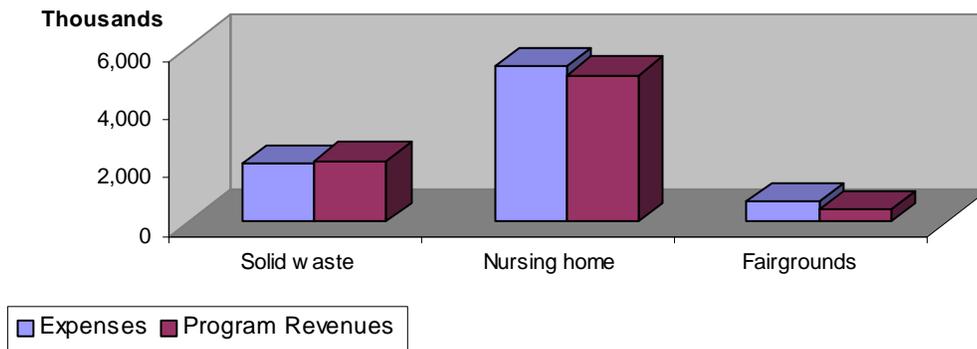
Revenues by Source - Governmental Activities



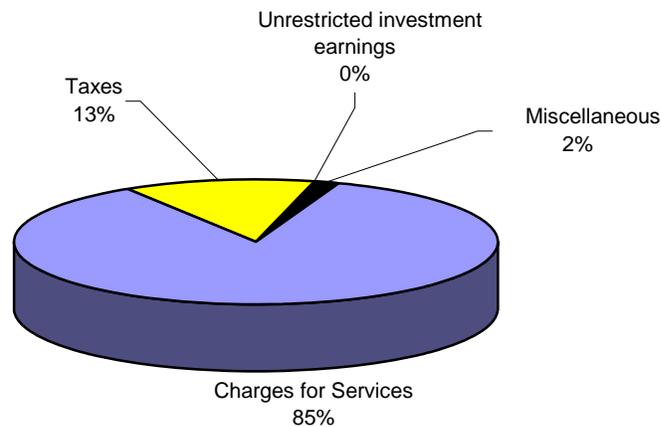
Business Activities. Business-type activities increased Lewis and Clark County’s net assets by \$1,053,373, thereby accounting for 34 percent of the total growth in the net assets of Lewis and Clark County. Key elements of this increase are as follows:

- The largest contributor to the increase is the fair enterprise where the current year’s tax revenue of \$1,132,530, to help finance the fairground’s construction projects, is substantially greater than the current year’s projects expenses of approximately \$500,000.
- Charges for services did not keep pace with the increased cost of operations, which increased by \$393,568.

Expenses and Program Revenues - Business-type Activities



Revenues by Source - Business-type Activities



THE COUNTY'S FUNDS

Governmental funds.

As of the end of the current fiscal year, Lewis and Clark County's governmental funds reported combined fund balances of \$12,884,415 an increase of \$657,894 in comparison with the prior year. Of this amount, \$1,365,227 or 11 percent, is reserved to indicate that it is not available for new spending because it has already been committed to pay debt service, for inventories, for advances to other funds, encumbrances, and to fund the perpetual care and endowment of the Forestvale Cemetery \$337,382, \$152,848, \$38,538, \$404,789, \$228,538 and \$203,132, respectively. \$11,519,188 is available for spending at the government's discretion.

The general fund is the main operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$2,047,410, while total fund balance was \$2,107,665. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance represents 31.3 percent of total general fund expenditures, while total fund balance represents 32.2 percent of that same amount.

The fund balance of the County's general fund increased \$19,120 during the current fiscal year. No major factors contributed to this increase. Revenues and expenditures both saw slight increases. Investment earnings rebounded as yields on new investments purchased were higher. Investment earnings were up \$159,466 over the previous fiscal year.

The Public Safety Fund had a total fund balance of \$1,327,051, a decrease of \$192,200 from the prior year. The decrease is largely attributed to the transfer of funds to assist in the funding of the integrated public safety radio system.

The Rural Special Improvement District Debt Fund had a total fund balance of \$128,823, which is a decrease of \$60,875 from the prior year. This decrease is largely due to the payment of current principal and interest obligations increasing by \$196,330.

The Capital Development Fund had a total fund balance of \$3,754,693, which was an increase of \$614,769 from the prior year. The increase shows that departments continue to contribute to their capital improvement plans (CIP) in excess of expenditures.

Proprietary funds.

Lewis and Clark County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the Cooney Home at the end of the year were \$398,414 and for the County landfill were \$29,139 and \$1,684,910 for the Fairgrounds. The County has met debt coverage ratios on all revenue bonds, except the Cooney Home. For fiscal year 2008, Cooney Home has increased its room rates in an attempt to assist in meeting coverage. The county's efforts to decrease the deficit in unrestricted net assets for the county landfill by replacing the existing revenue bond with a refunding revenue bond, appears to have worked, as the unrestricted net assets is no longer in a deficit status.

General Fund Budgetary Highlights

Over the course of the year, the Board of County Commissioners revised the County budget several times. The overall differences between the original budget and the final amended budget were relatively minor both for revenues and expenditures. Actual revenues for the General Fund exceeded the budget by \$71,043. The only source of income that substantially exceeded the budget amount was interest earnings, which exceeded budget by \$168,403.

Actual expenditures from the General Fund were \$603,376 less than budgeted. The majority of departments spent less than they were budgeted, including general governmental and public works departments that had unspent budgets of \$354,115 and \$211,498, respectively.

Capital Asset and Debt Administration

Capital assets. Lewis and Clark County’s investment in capital assets (net of accumulated depreciation) for its governmental and business type activities as of June 30, 2007, was \$34,580,062. This investment in capital assets includes land, buildings, improvements other than buildings, infrastructure, and machinery and equipment. For fiscal year 2007, the County’s investment in capital assets increased by \$5,029,975. The increase was in large part to the county retroactive reporting of \$3,931,429 of major infrastructure assets.

Other major capital asset events during the fiscal year included the following:

Governmental

- The continued development and construction of an integrated public safety radio system in the amount of \$1,121,168.
- Various road projects by the Public Works department in the amount of \$105,193.
- Purchase of vehicles for the Sheriff’s department in the amount of \$246,141.
- Purchase of a fire truck for the Sheriff’s fire suppression division in the amount of \$123,886.
- Purchase of several large vehicles and pieces of equipment for the Road department in the amount of \$402,923. These vehicles range from several pickups, a snowplow, weed mower, flatbed truck, a pup trailer and a loader.
- Forestvale Cemetery completed the construction of a mausoleum that totaled \$123,971.

Business-type

- Construction costs for the Event Center Building at the Fairgrounds has commenced with costs amounting to \$781,004 in this fiscal year. The total cost of the project is in expected to be in excess of \$8 million.

LEWIS AND CLARK COUNTY

Capital Assets
(net of depreciation)

	Governmental		Business-type		Total	
	Activities		Activities			
	2007	2006	2007	2006	2007	2006
Land	\$ 4,288,185	\$ 1,058,807	\$ 374,442	\$ 374,442	\$ 4,662,627	\$ 1,433,249
Buildings	8,543,699	8,955,265	3,050,690	3,209,506	11,594,389	12,164,771
Improvements other than buildings	1,163,034	1,170,114	3,454,781	3,549,218	4,617,815	4,719,332
Machinery and equipment	4,568,818	4,404,744	602,943	662,419	5,171,761	5,067,163
Infrastructure	6,103,256	1,519,302	-	-	6,103,256	1,519,302
Construction in progress	1,620,953	4,588,692	809,261	57,578	2,430,214	4,646,270
Total assets	\$ 26,287,945	\$ 21,696,924	\$ 8,292,117	\$ 7,853,163	\$ 34,580,062	\$ 29,550,087

Long-term debt. As of June 30, 2007, the County had total debt outstanding of \$7,952,454. Of this amount, \$2,289,909 comprises debt backed by the full faith and credit of the government and \$1,207,614 is special assessment debt for which the government is liable in the event of default by the property owners subject to the assessment. The remaining \$4,454,931 represents bonds secured solely by specified revenue sources (i.e., revenue bonds).

LEWIS AND CLARK COUNTY

Outstanding Debt

General Obligation and Revenue Bonds

	Governmental Activities		Business-type Activities		Total	
	2007	2006	2007	2006	2007	2006
General obligation bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessment debt with governmental commitment	1,207,614	1,180,853	-	-	1,207,614	1,180,853
Revenue bonds	565,000	605,000	3,889,931	4,072,750	4,454,931	4,677,750
Contracts/loans	2,172,265	2,678,098	117,644	136,942	2,289,909	2,815,040
Total	<u>\$ 3,944,879</u>	<u>\$ 4,463,951</u>	<u>\$ 4,007,575</u>	<u>\$ 4,209,692</u>	<u>\$ 7,952,454</u>	<u>\$ 8,673,643</u>

Lewis and Clark County's total debt has decreased by \$721,189. The decrease is due to the County's payment of principal of \$957,288, combined with the issuing of new debt in fiscal year 2007 of \$232,918. The new debt consists of special assessment debt of \$232,918 to finance road improvements.

Additional detailed information on capital assets and debt administration can be found in notes 8, 9, 10, 11 and 12 of the basic financial statements.

Economic Factors and Next Year's Budgets and Rates

- The current unadjusted unemployment figures for Lewis and Clark County is currently 2.1%. This is down .8% from the one year ago and compares favorably the State of Montana at 2.3% and the nation at 4.9%.
- The average earnings per job for Lewis and Clark County is \$31,151, up from \$29,721 last year.
- Inflationary trends in the County compare favorable to national indices.
- Steady commercial and residential development in the county has provided a favorable economic environment. However, the increase in demand for government services that accompanies development has exceeded the growth in revenues.

All of these factors were considered in preparing Lewis and Clark County's budget for the 2008 fiscal year.

In June 2004, the voters approved a mill levy ballot of approximately \$703,644 or 8.18 mills for a period of ten years. Its primary purpose was to assist in financing the construction of a major event center and other projects at the Lewis and Clark County Fairgrounds. Approximately, \$5,727,000 was for the event center and the projects, with approximately \$250,000 or 2.91 mills for ongoing operations and maintenance, along with asset replacement. To assist in completion of the construction of the event center, which will be in excess of \$8 million, the county issued a revenue bond for \$3,535,000 in August 2007 and will internally finance the remainder.

Contacting the County's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions concerning this report or need additional financial information, contact the Finance Department at Lewis and Clark County.

BASIC FINANCIAL STATEMENTS

County of Lewis and Clark, Montana Comprehensive Annual Financial Report For the Fiscal Year Ended June 30, 2007

**LEWIS AND CLARK COUNTY, MONTANA
STATEMENT OF NET ASSETS
June 30, 2007**

	PRIMARY GOVERNMENT			COMPONENT UNITS	
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL	LIBRARY	COOPERATIVE HEALTH CENTER
ASSETS					
Cash and cash equivalents	\$ 13,513,112	\$ 3,292,262	\$ 16,805,374	\$ 1,400,223	\$ 257,464
Investments	2,557,097	627,443	3,184,540	249,464	49,067
Taxes/assessment receivables (net of allowance for uncollectables)	3,340,273	167,618	3,507,891	410,308	-
Accounts/contracts (net of allowance for uncollectibles)	291,054	688,374	979,428	59	299,581
Due from other governments	705,477	-	705,477	-	-
Inventories	172,882	32,458	205,340	-	25,265
Restricted assets - noncurrent	400,319	497,805	898,124	-	-
Deferred charges - Revenue bond issuance costs	-	34,387	34,387	-	-
Capital assets					
Land and construction in progress	5,909,138	1,183,703	7,092,841	50,000	-
Buildings, improvements, vehicles and equipment(net)	14,275,551	7,108,414	21,383,965	1,603,779	-
Infrastructure (net)	6,103,256	-	6,103,256	-	-
Total assets	47,268,159	13,632,464	60,900,623	3,713,833	631,377
Liabilities:					
Accounts payable	882,339	477,054	1,359,393	159,261	36,525
Unearned revenues	1,396,645	97,109	1,493,754	-	-
Accrued interest	60,164	-	60,164	5,333	-
Long-term liabilities					
Portion due or payable within one year:					
Special assessment debt with government commitment	150,436	-	150,436	-	-
Contracts/loans payable	433,249	19,911	453,160	195,482	-
Revenue bonds payable	40,000	195,000	235,000	-	-
Landfill postclosure costs payable	-	20,000	20,000	-	-
Claims payable	304,265	-	304,265	-	-
Compensated absences payable	156,930	19,930	176,860	9,034	9,543
Portion due or payable in more than one year:					
Special assessment debt with government commitment	1,057,178	-	1,057,178	-	-
Contracts/loans payable	1,739,016	97,733	1,836,749	99,647	-
Revenue bonds payable	525,000	3,694,931	4,219,931	-	-
Landfill postclosure costs payable	-	1,007,712	1,007,712	-	-
Compensated absences payable	1,412,363	179,375	1,591,738	90,105	85,886
Total liabilities	8,157,585	5,808,755	13,966,340	558,862	131,954
NET ASSETS					
Investment in capital assets, net of related debt	22,343,066	4,318,929	26,661,995	1,358,650	-
Restricted for:					
Bond reserves	71,282	359,811	431,093	-	-
Debt service	-	137,994	137,994	-	-
Perpetual care - nonexpendable	203,132	-	203,132	-	-
Other purposes	228,538	-	228,538	4,323	-
Unrestricted	16,264,556	3,006,975	19,271,531	1,791,998	499,423
Total net assets	\$ 39,110,574	\$ 7,823,709	\$ 46,934,283	\$ 3,154,971	\$ 499,423

The accompanying notes are an integral part of these financial statements.

LEWIS AND CLARK COUNTY, MONTANA
STATEMENT OF ACTIVITIES
For the Fiscal Year Ended June 30, 2007

Function/Programs	PROGRAM REVENUES				NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS			COMPONENT UNITS	
	EXPENSES	FEES, FINES, AND CHARGE FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	PRIMARY GOVERNMENT			LIBRARY	COOPERATIVE HEALTH CENTER
					GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL		
Primary government:									
Governmental activities									
General government	\$ 10,708,964	\$ 1,648,609	\$ 118,354	\$ -	\$ (8,942,001)	\$ -	\$ (8,942,001)		
Public safety	4,900,375	828,243	1,047,614	943,424	(2,081,094)	-	(2,081,094)		
Public works	4,483,533	63,101	191,594	789,270	(3,439,568)	-	(3,439,568)		
Public health	3,351,858	646,434	1,334,369	-	(1,371,055)	-	(1,371,055)		
Social and economic	1,725,563	4,732	-	-	(1,720,831)	-	(1,720,831)		
Culture and recreation	91,064	-	-	-	(91,064)	-	(91,064)		
Interest on long-term debt	311,237	-	-	-	(311,237)	-	(311,237)		
Total governmental activities	<u>25,572,594</u>	<u>3,191,119</u>	<u>2,691,931</u>	<u>1,732,694</u>	<u>(17,956,850)</u>	<u>-</u>	<u>(17,956,850)</u>		
Business-type activities									
Solid waste	2,021,382	2,112,508	-	-	-	91,126	91,126		
Nursing home	5,353,250	5,047,794	-	-	-	(305,456)	(305,456)		
Fairgrounds	707,625	432,228	-	-	-	(275,397)	(275,397)		
Total business-type activities	<u>8,082,257</u>	<u>7,592,530</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(489,727)</u>	<u>(489,727)</u>		
Total primary government	\$ 33,654,851	\$ 10,783,649	\$ 2,691,931	\$ 1,732,694	(17,956,850)	(489,727)	(18,446,577)		
Component units:									
Library	\$ 2,207,149	\$ 124,837	\$ 932,720	\$ -			\$ (1,149,592)	\$ (68,532)	
Community Health Center	2,062,795	1,210,421	783,842	-					
Total component units	\$ 4,269,944	\$ 1,335,258	\$ 1,716,562	\$ -			(1,149,592)	(68,532)	
General revenues:									
Property taxes					14,152,970	1,132,530	15,285,500	1,661,710	-
Local option tax					1,946,190	-	1,946,190	-	-
Other taxes					22,298	-	22,298	-	-
Grant and contributions not restricted to specific programs					2,883,573	177	2,883,750	-	-
Unrestricted investment earnings					891,247	183,723	1,074,970	51,564	-
Miscellaneous					388,352	(32,925)	355,427	11,635	-
Transfers					(259,595)	259,595	-	-	-
Total general revenue and transfers					<u>20,025,035</u>	<u>1,543,100</u>	<u>21,568,135</u>	<u>1,724,909</u>	<u>-</u>
Change in net assets					2,068,185	1,053,373	3,121,558	575,317	(68,532)
Net assets - beginning					33,110,960	6,770,336	39,881,296	2,579,654	567,955
Prior period adjustment					3,931,429	-	3,931,429	-	-
Net assets - ending					<u>\$ 39,110,574</u>	<u>\$ 7,823,709</u>	<u>\$ 46,934,283</u>	<u>\$ 3,154,971</u>	<u>\$ 499,423</u>

The accompanying notes are an integral part of these financial statements.

**LEWIS AND CLARK COUNTY, MONTANA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2007**

	<u>GENERAL</u>	<u>PUBLIC SAFETY</u>	<u>RURAL SPECIAL IMPROVEMENT DISTRICTS DEBT</u>	<u>CAPITAL DEVELOPMENT</u>	<u>OTHER GOVERNMENTAL FUNDS</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
ASSETS						
Cash and cash equivalents	\$ 2,172,918	\$ 1,310,288	\$ 121,821	\$ 3,189,761	\$ 4,271,738	\$ 11,066,526
Investments	414,121	249,717	23,216	607,910	814,116	2,109,080
Receivables:						
Taxes/assessments	597,521	943,804	993,082	1	805,865	3,340,273
Accounts/contracts	103,969	48,892	-	-	20,082	172,943
Due from other funds	344,083	-	-	-	3,549	347,632
Due from other governments	3,114	5,681	-	-	696,682	705,477
Inventories	48,538	-	-	-	104,310	152,848
Cash and cash equivalents	-	-	-	-	24,511	24,511
Investments	-	-	-	-	400,319	400,319
Advances to other funds	-	-	-	-	38,538	38,538
Total assets	<u>\$ 3,684,264</u>	<u>\$ 2,558,382</u>	<u>\$ 1,138,119</u>	<u>\$ 3,797,672</u>	<u>\$ 7,179,710</u>	<u>\$ 18,358,147</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ 120,859	\$ 125,179	\$ -	\$ 42,978	\$ 458,392	\$ 747,408
Due to other funds	-	-	-	-	347,632	347,632
Deferred revenues	1,455,740	1,106,152	988,111	1	790,150	4,340,154
Advances from other funds	-	-	21,185	-	17,353	38,538
Total liabilities	<u>1,576,599</u>	<u>1,231,331</u>	<u>1,009,296</u>	<u>42,979</u>	<u>1,613,527</u>	<u>5,473,732</u>
Fund balance:						
Reserved for:						
Debt service	-	-	128,823	-	208,559	337,382
Inventories	48,538	-	-	-	104,310	152,848
Advance to other funds	-	-	-	-	38,538	38,538
Encumbrances	11,717	-	-	74,796	318,276	404,789
Endowment fund	-	-	-	-	228,538	228,538
Perpetual care	-	-	-	-	203,132	203,132
Unreserved						
General fund	2,047,410	-	-	-	-	2,047,410
Special revenue fund	-	1,327,051	-	-	4,126,719	5,453,770
Capital projects fund	-	-	-	3,679,897	338,111	4,018,008
Total fund balance (deficit)	<u>2,107,665</u>	<u>1,327,051</u>	<u>128,823</u>	<u>3,754,693</u>	<u>5,566,183</u>	<u>12,884,415</u>
Total liabilities and fund balance	<u>\$ 3,684,264</u>	<u>\$ 2,558,382</u>	<u>\$ 1,138,119</u>	<u>\$ 3,797,672</u>	<u>\$ 7,179,710</u>	<u>\$ 18,358,147</u>

The accompanying notes are an integral part of these financial statements.

**LEWIS AND CLARK COUNTY, MONTANA
BALANCE SHEET (Continued)
GOVERNMENTAL FUNDS
June 30, 2007**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS**

Total <i>fund balance</i> for governmental funds			\$	12,884,415
Amounts reported for governmental activities in the Statement of Net Assets are different because:				
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.				
Land and Construction in Progress				5,639,732
Buildings, Improvements, Vehicles and Equipment(net)				12,756,226
Infrastructure (net)				6,103,256
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.				
				2,943,509
Internal service funds are used by management to charge the costs of certain activities, such as maintenance on county buildings and vehicles; purchase, maintenance, and supplies for copiers, gasoline, central office supplies, and information technology and services; postage; radio sites; liability insurance claims; major medical, dental, life, vision insurance and claims; and flexible benefits claims. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets.				
				3,604,243
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.				
Accrued interest				(60,164)
Loans/contracts payable		\$	(3,357,241)	
Compensated Absences			(1,403,402)	
				<u>(4,760,643)</u>
Net Assets of Governmental Activities				<u>\$ 39,110,574</u>

The accompanying notes are an integral part of these financial statements.

County of Lewis and Clark, Montana Comprehensive Annual Financial Report For the Fiscal Year Ended June 30, 2007

**LEWIS AND CLARK COUNTY, MONTANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2007**

	GENERAL	PUBLIC SAFETY	RURAL SPECIAL IMPROVEMENT DISTRICTS DEBT	CAPITAL DEVELOPMENT	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES						
Taxes/assessments	\$ 3,744,178	\$ 5,811,384	\$ 176,155	\$ -	\$ 6,088,786	\$ 15,820,503
Licenses and permits	167,102	980	-	-	-	168,082
Intergovernmental	1,522,286	758,241	-	99,581	4,928,090	7,308,198
Charges for services	1,093,131	359,578	-	-	1,006,830	2,459,539
Fines and forfeitures	92,902	294,791	-	-	175,805	563,498
Miscellaneous	22,198	31,750	-	12,024	299,492	365,464
Interest earnings	463,403	872	6,199	170,273	137,111	777,858
Total revenues	7,105,200	7,257,596	182,354	281,878	12,636,114	27,463,142
EXPENDITURES						
Current:						
General government	4,517,872	-	-	-	2,164,885	6,682,757
Public safety	271,185	6,271,668	-	-	798,621	7,341,474
Public works	980,084	-	-	-	2,807,245	3,787,329
Public health	130,834	-	-	-	3,206,493	3,337,327
Social and economic	476,499	-	-	-	1,246,296	1,722,795
Culture and recreation	-	-	-	-	36,489	36,489
Debt service	161,432	208,616	243,229	-	349,304	962,581
Capital outlay	-	-	-	1,082,745	1,703,214	2,785,959
Total expenditures	6,537,906	6,480,284	243,229	1,082,745	12,312,547	26,656,711
Excess (deficiency) of revenue over (under) expenditures	567,294	777,312	(60,875)	(800,867)	323,567	806,431
OTHER FINANCING SOURCES (USES)						
Transfers in	136,518	167,435	-	1,415,636	1,379,204	3,098,793
Transfers out	(685,058)	(1,148,068)	-	-	(1,670,010)	(3,503,136)
Loans	-	-	-	-	242,819	242,819
Proceeds from sale of capital assets	366	11,121	-	-	1,500	12,987
Total other financing sources and uses	(548,174)	(969,512)	-	1,415,636	(46,487)	(148,537)
Net change in fund balances	19,120	(192,200)	(60,875)	614,769	277,080	657,894
Fund balance (deficit), July 1	2,088,545	1,519,251	189,698	3,139,924	5,289,103	12,226,521
Fund balance (deficit), June 30	\$ 2,107,665	\$ 1,327,051	\$ 128,823	\$ 3,754,693	\$ 5,566,183	\$ 12,884,415

The accompanying notes are an integral part of these financial statements.

**LEWIS AND CLARK COUNTY, MONTANA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (Continued)
GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2007**

RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

Net Change in fund balances -- total governmental funds	\$	657,894
The change in net assets reported for governmental activities in the statement of activities is different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expenses.		
Capital assets purchases capitalized	\$ 5,652,528	
Construction in Progress increase/(decrease)	(3,024,301)	
Retirement, Trade In, etc of Capital assets	(24,862)	
Depreciation expense	<u>(1,871,987)</u>	731,378
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Long-term receivables		300,955
Proceeds from long-term debt provides current financial resources to the governmental funds and the repayment of principal consumes the current financial resources of the governmental funds, thus contributing to the change in fund balance. In the statement of net assets, however, issuing debt and repaying principal, increases and decreases, respectively, long-term liabilities and does not affect the statement of activities.		
Proceeds of long-term debt	\$ (232,918)	
Principal payments are:		
Contract/loans payable	<u>659,733</u>	426,815
Under the modified accrual basis of accounting used in the governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available.		
Compensated absences	\$ (134,179)	
Accrued interest	<u>27,758</u>	(106,421)
Internal service funds are used by management to charge the costs of certain activities, such as maintenance on county buildings and vehicles; purchase, maintenance, and supplies for copiers, gasoline, central office supplies, and information technology and services; postage; radio sites; liability insurance claims; major medical, dental, life, vision insurance and claims; and flexible benefits claims. The net revenues/(losses) of the internal service funds are included in governmental activities in the statement of activities.		
		<u>57,564</u>
Change in net assets of governmental activities	<u>\$</u>	<u>2,068,185</u>

The accompanying notes are an integral part of these financial statements.

LEWIS AND CLARK COUNTY, MONTANA
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
 GENERAL AND MAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2007
 (Page 1 of 4)

	GENERAL FUND			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	BUDGETED AMOUNTS		ACTUAL	
	ORIGINAL	FINAL		
REVENUES				
Taxes/Assessments				
Real property	\$ 3,224,000	\$ 3,224,000	\$ 3,135,736	\$ (88,264)
Local option tax	94,755	94,755	97,315	2,560
Entitlements	495,377	495,377	481,279	(14,098)
Total Taxes/Assessments	3,814,132	3,814,132	3,714,330	(99,802)
Licenses and Permits				
Alcoholic beverage licenses	3,500	3,500	3,900	400
General business	128,010	128,010	151,125	23,115
Other licenses & permits	7,700	7,700	8,535	835
Total Licenses and Permits	139,210	139,210	163,560	24,350
Intergovernmental				
Federal grants:				
Other federal grants	37,368	37,368	45,017	7,649
Federal shared revenue:				
Taylor grazing	1,500	1,500	858	(642)
Payments in lieu	943,019	943,019	943,019	-
State grants:				
Treasure State Endowment Program	15,000	15,000	14,975	(25)
Other state grants	6,200	6,200	7,986	1,786
State shared revenues:				
Personal property reimbursement	500,986	500,986	484,677	(16,309)
Gambling revenues	28,150	28,150	26,742	(1,408)
Total Intergovernmental	1,532,223	1,532,223	1,523,274	(8,949)
Charges for Services				
General government:				
Administrative fees	487,361	487,361	485,035	(2,326)
Attorney fees	4,000	4,000	3,501	(499)
Property tax	8,000	8,000	12,940	4,940
Election services	3,000	3,000	2,082	(918)
Clerk and Recorder	521,800	521,800	522,664	864
Treasurer's fees	2,300	2,300	1,679	(621)
Weed	64,250	64,250	38,065	(26,185)
Other charges for services	4,900	4,900	10,177	5,277
Public safety:				
Animal control	9,800	9,800	10,137	337
Total Charges for Services	1,105,411	1,105,411	1,086,280	(19,131)
Fines and Forfeitures				
Court fines:				
Fines and forfeitures	5,600	5,600	9,983	4,383
Surcharge	53,500	53,500	83,091	29,591
Total Fines and Forfeitures	59,100	59,100	93,074	33,974
Miscellaneous Revenues	50,000	50,000	22,198	(27,802)
Interest Earnings	295,000	295,000	463,403	168,403
Total revenues	\$ 6,995,076	\$ 6,995,076	\$ 7,066,119	\$ 71,043

The accompanying notes are an integral part of these financial statements.

LEWIS AND CLARK COUNTY, MONTANA
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
 GENERAL AND MAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2007
 (Page 2 of 4)

	GENERAL FUND			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	BUDGETED AMOUNTS		ACTUAL	
	ORIGINAL	FINAL		
EXPENDITURES				
General Government				
Legislative services				
Personal services	\$ 229,831	\$ 229,831	\$ 231,510	\$ (1,679)
Operations and maintenance	73,960	73,960	69,780	4,180
Judicial services				
Personal services	269,374	269,374	242,184	27,190
Operations and maintenance	68,580	68,580	64,590	3,990
Administrative services				
Personal services	292,854	292,854	289,594	3,260
Operations and maintenance	151,135	151,135	133,377	17,758
Financial services				
Personal services	912,638	892,988	874,211	18,777
Operations and maintenance	238,281	237,931	217,042	20,889
Personnel services				
Personal services	240,956	240,956	179,173	61,783
Operations and maintenance	3,513	3,513	2,529	984
Elections				
Personal services	136,024	161,724	154,431	7,293
Operations and maintenance	239,303	233,603	166,951	66,652
Records administration				
Personal services	118,989	119,189	122,343	(3,154)
Operations and maintenance	97,598	97,398	84,302	13,096
Legal services				
Personal services	743,680	743,680	765,560	(21,880)
Operations and maintenance	186,444	186,444	166,052	20,392
Public school administration				
Personal services	75,091	75,091	74,761	330
Operations and maintenance	13,672	13,672	11,066	2,606
Other general government				
Operations and maintenance	790,674	790,674	679,026	111,648
Total General Government	4,882,597	4,882,597	4,528,482	354,115
Public Safety				
Coroner services				
Personal services	127,245	127,245	126,081	1,164
Operations and maintenance	78,984	78,984	65,480	13,504
Civil defense				
Personal services	65,648	65,648	64,424	1,224
Operations and maintenance	17,032	17,032	12,506	4,526
Total Public Safety	288,909	288,909	268,491	20,418
Public Works				
Road and street services				
Personal services	241,889	241,889	237,493	4,396
Operations and maintenance	60,512	60,512	54,449	6,063
Bridge				
Personal services	265,094	265,094	265,107	(13)
Operations and maintenance	330,248	330,248	183,813	146,435
Facilities administration				
Operations and maintenance	37,400	37,400	37,400	-
Weed				
Personal services	133,378	133,378	98,494	34,884
Operations and maintenance	124,074	124,074	104,341	19,733
Total Public Works	\$ 1,192,595	\$ 1,192,595	\$ 981,097	\$ 211,498

The accompanying notes are an integral part of these financial statements.

LEWIS AND CLARK COUNTY, MONTANA
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
 GENERAL AND MAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2007
 (Page 3 of 4)

	GENERAL FUND			VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	BUDGETED AMOUNTS		ACTUAL	
	ORIGINAL	FINAL		
Public Health				
Animal control services				
Personal services	\$ 79,469	\$ 79,469	\$ 57,232	\$ 22,237
Operations and maintenance	75,123	75,123	73,430	1,693
Total Public Health	154,592	154,592	130,662	23,930
Social and Economic				
Aging services				
Operations and maintenance	159,718	159,718	159,686	32
Welfare services				
Operations and maintenance	309,011	309,011	315,632	(6,621)
Total Social and Economic	468,729	468,729	475,318	(6,589)
Debt Service				
Interest	161,436	161,436	161,432	4
Total expenditures	7,148,858	7,148,858	6,545,482	603,376
Excess (deficiency) of revenue over (under) expenditures	(153,782)	(153,782)	520,637	674,419
OTHER FINANCING SOURCES (USES)				
Transfers in	136,700	136,700	136,518	(182)
Transfers out	(750,455)	(750,455)	(685,058)	65,397
Proceeds from sale of capital assets	-	-	366	366
Total other financing sources and uses	(613,755)	(613,755)	(548,174)	65,581
Net change in fund balances	\$ (767,537)	\$ (767,537)	(27,537)	\$ 740,000
Fund balance (deficit), July 1			2,042,565	
Fund balance (deficit), June 30			\$ 2,015,028	

The accompanying notes are an integral part of these financial statements.

LEWIS AND CLARK COUNTY, MONTANA
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL (BUDGET BASIS)
 GENERAL AND MAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2007
 (Page 4 of 4)

	PUBLIC SAFETY			
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes/assessments	\$ 6,071,791	\$ 6,071,791	\$ 5,764,352	\$ (307,439)
Licenses and permits	750	750	980	230
Intergovernmental	792,306	803,556	815,874	12,318
Charges for services	263,300	297,854	363,626	65,772
Fines and forfeitures	265,000	265,000	298,911	33,911
Miscellaneous	33,409	33,409	31,750	(1,659)
Interest earnings	100	100	872	772
Total revenues	7,426,656	7,472,460	7,276,365	(196,095)
EXPENDITURES				
Current:				
Public safety				
Personal services	4,298,555	4,335,874	4,296,899	38,975
Operations and maintenance	2,454,449	2,462,934	2,169,524	293,410
Debt service	208,618	208,618	208,616	2
Total expenditures	6,961,622	7,007,426	6,675,039	332,387
Excess (deficiency) of revenue over (under) expenditures	465,034	465,034	601,326	136,292
OTHER FINANCING SOURCES (USES)				
Transfers in	158,884	158,884	167,435	8,551
Transfers out	(1,153,114)	(1,153,114)	(1,148,068)	5,046
Proceeds from sale of capital assets	16,000	16,000	11,121	(4,879)
Total other financing sources and uses	(978,230)	(978,230)	(969,512)	8,718
Net change in fund balances	\$ (513,196)	\$ (513,196)	(368,186)	\$ 145,010
Fund balance (deficit), July 1			1,605,791	
Fund balance (deficit), June 30			\$ 1,237,605	

The accompanying notes are an integral part of these financial statements.

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County of Lewis and Clark, Montana Comprehensive Annual Financial Report For the Fiscal Year Ended June 30, 2007

**LEWIS AND CLARK COUNTY, MONTANA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
June 30, 2007**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS					GOVERNMENTAL ACTIVITIES- INTERNAL SERVICE FUNDS
	COONEY HOME	COUNTY LANDFILL	FAIR ENTERPRISE	OTHER ENTERPRISE FUNDS	TOTAL	
ASSETS						
Current assets:						
Cash and cash equivalents	\$ 365,818	\$ 527,199	\$ 1,458,289	\$ 940,956	\$ 3,292,262	\$ 2,350,793
Investments	69,718	100,474	277,923	179,328	627,443	448,017
Receivables:						
Taxes/assessments	-	-	167,618	-	167,618	-
Accounts/contracts	338,948	97,840	-	251,586	688,374	118,111
Inventories	32,458	-	-	-	32,458	20,034
Total current assets	<u>806,942</u>	<u>725,513</u>	<u>1,903,830</u>	<u>1,371,870</u>	<u>4,808,155</u>	<u>2,936,955</u>
Noncurrent assets:						
Restricted assets:						
Cash and cash equivalents	141,411	299,345	-	-	440,756	71,282
Investments	-	57,049	-	-	57,049	-
Deferred charges - Revenue bond issuance costs	34,387	-	-	-	34,387	-
Land and Construction in Progress	130,794	180,054	809,261	63,594	1,183,703	269,406
Buildings, improvements, vehicles and equipment(net)	2,638,116	3,843,967	557,520	68,811	7,108,414	1,519,325
Total noncurrent assets	<u>2,944,708</u>	<u>4,380,415</u>	<u>1,366,781</u>	<u>132,405</u>	<u>8,824,309</u>	<u>1,860,013</u>
Total assets	<u>3,751,650</u>	<u>5,105,928</u>	<u>3,270,611</u>	<u>1,504,275</u>	<u>13,632,464</u>	<u>4,796,968</u>
Liabilities:						
Current liabilities:						
Accounts payable	155,506	9,391	198,720	113,437	477,054	134,931
Contracts/loans payable - current	-	-	19,911	-	19,911	11,055
Unearned revenues	97,109	-	-	-	97,109	-
Revenue bonds payable	80,000	115,000	-	-	195,000	40,000
Landfill postclosure costs payable - current	-	-	-	20,000	20,000	-
Claims payable	-	-	-	-	-	304,265
Compensated absences payable	15,591	1,927	2,020	392	19,930	16,590
Total current liabilities	<u>348,206</u>	<u>126,318</u>	<u>220,651</u>	<u>133,829</u>	<u>829,004</u>	<u>506,841</u>
Noncurrent liabilities:						
Contracts/loans payable	-	-	97,733	-	97,733	11,583
Revenue bonds payable	1,060,000	2,634,931	-	-	3,694,931	525,000
Landfill postclosure costs payable	-	667,712	-	340,000	1,007,712	-
Compensated absences payable	140,322	17,344	18,180	3,529	179,375	149,301
Total noncurrent liabilities	<u>1,200,322</u>	<u>3,319,987</u>	<u>115,913</u>	<u>343,529</u>	<u>4,979,751</u>	<u>685,884</u>
Total liabilities	<u>1,548,528</u>	<u>3,446,305</u>	<u>336,564</u>	<u>477,358</u>	<u>5,808,755</u>	<u>1,192,725</u>
NET ASSETS						
Investment in capital assets, net of related debt	1,663,297	1,274,090	1,249,137	132,405	4,318,929	1,201,093
Restricted for bond reserve	141,411	218,400	-	-	359,811	71,282
Restricted for debt service	-	137,994	-	-	137,994	-
Unrestricted	398,414	29,139	1,684,910	894,512	3,006,975	2,331,868
Total net assets	<u>\$ 2,203,122</u>	<u>\$ 1,659,623</u>	<u>\$ 2,934,047</u>	<u>\$ 1,026,917</u>	<u>\$ 7,823,709</u>	<u>\$ 3,604,243</u>

The accompanying notes are an integral part of these financial statements.

**LEWIS AND CLARK COUNTY, MONTANA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2007**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS				TOTAL	GOVERNMENTAL ACTIVITIES- INTERNAL SERVICE FUNDS
	COONEY HOME	COUNTY LANDFILL	FAIR ENTERPRISE	OTHER ENTERPRISE FUNDS		
OPERATING REVENUES						
Intergovernmental	\$ -	\$ -	\$ 177	\$ -	\$ 177	\$ -
Charges for services	4,761,110	1,004,856	432,228	1,107,652	7,305,846	7,632,992
Miscellaneous	286,684	-	-	-	286,684	32,753
Total Operating Revenues	5,047,794	1,004,856	432,405	1,107,652	7,592,707	7,665,745
OPERATING EXPENSES						
Personal services	3,590,454	242,524	228,374	88,617	4,149,969	1,707,330
Supplies	963,345	245,183	130,902	57,792	1,397,222	1,506,234
Purchased services	591,037	114,010	289,577	979,524	1,974,148	4,468,137
Depreciation	144,169	177,668	52,497	5,763	380,097	148,470
Total Operating Expenses	5,289,005	779,385	701,350	1,131,696	7,901,436	7,830,171
Operating income (loss)	(241,211)	225,471	(268,945)	(24,044)	(308,729)	(164,426)
NONOPERATING REVENUES (EXPENSES)						
Interest income	19,352	42,284	71,799	50,288	183,723	113,389
Interest expense	(64,245)	(110,301)	(6,275)	-	(180,821)	(36,147)
Amortization of revenue bond issuance costs	(3,127)	-	-	-	(3,127)	-
Taxes/assessments	-	-	1,132,530	-	1,132,530	-
Total Nonoperating Revenues (Expenses)	(48,020)	(68,017)	1,198,054	50,288	1,132,305	77,242
Income (loss) before transfers	(289,231)	157,454	929,109	26,244	823,576	(87,184)
Transfers in	187,990	9,632	58,840	3,133	259,595	146,748
Transfers out	-	-	-	-	-	(2,000)
Proceeds from sale of capital assets	-	(29,798)	-	-	(29,798)	-
Change in net assets	(101,241)	137,288	987,949	29,377	1,053,373	57,564
Total net assets, beginning	2,304,363	1,522,335	1,946,098	997,540	6,770,336	3,546,679
Total net assets, ending	\$ 2,203,122	\$ 1,659,623	\$ 2,934,047	\$ 1,026,917	\$ 7,823,709	\$ 3,604,243

The accompanying notes are an integral part of these financial statements.

County of Lewis and Clark, Montana Comprehensive Annual Financial Report For the Fiscal Year Ended June 30, 2007

**LEWIS AND CLARK COUNTY, MONTANA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the Fiscal Year Ended June 30, 2007**

	BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS					GOVERNMENTAL ACTIVITIES- INTERNAL SERVICE FUNDS
	COONEY HOME	COUNTY LANDFILL	FAIR ENTERPRISE	OTHER ENTERPRISE FUNDS	TOTAL	
Cash flows from operating activities:						
Cash received from customers	\$ 4,709,989	\$ 992,069	\$ 428,807	\$ 1,119,189	\$ 7,250,054	\$ 7,575,992
Cash payments for goods and services	(1,518,152)	(355,914)	(250,285)	(1,032,709)	(3,157,060)	(5,939,389)
Cash payments for employees	(3,592,185)	(243,830)	(225,173)	(91,347)	(4,152,535)	(1,707,973)
Cash received from other operating revenues	286,684	-	177	-	286,861	32,753
Cash payments for landfill closure and post closure costs	-	54,552	-	(20,000)	34,552	-
Net cash provided by (used by) operating activities	(113,664)	446,877	(46,474)	(24,867)	261,872	(38,617)
Cash flows from noncapital financing activities:						
Proceeds from taxes	-	-	1,082,473	-	1,082,473	-
Transfers from other Funds	187,990	9,632	58,840	3,133	259,595	146,748
Transfers to other Funds	-	-	-	-	-	(2,000)
Net cash provided by (used by) noncapital financing activities	187,990	9,632	1,141,313	3,133	1,342,068	144,748
Cash flows from capital and related financing activities:						
Payments for capital acquisitions	(24,907)	(42,458)	(751,686)	-	(819,051)	(76,684)
Proceeds from sale of capital assets	-	(29,798)	-	-	(29,798)	-
Principal repayment - bonds/loans	(75,000)	(111,000)	(19,298)	-	(205,298)	(92,257)
Interest paid	(64,245)	(107,120)	(6,275)	-	(177,640)	(36,147)
Net cash provided by (used by) capital and related financing activities	(164,152)	(290,376)	(777,259)	-	(1,231,787)	(205,088)
Cash flows from investing activities:						
Receipts of interest and dividends	19,352	42,284	71,799	50,288	183,723	113,389
Payments for investments	33,687	2,047	(848)	45,267	80,153	124,377
Net cash provided by (used by) investing activities	53,039	44,331	70,951	95,555	263,876	237,766
Net increase (decrease) in cash and cash equivalents	(36,787)	210,464	388,531	73,821	636,029	138,809
Cash and cash equivalents, July 1	544,016	616,080	1,069,758	867,135	3,096,989	2,283,266
Cash and cash equivalents, June 30	\$ 507,229	\$ 826,544	\$ 1,458,289	\$ 940,956	\$ 3,733,018	\$ 2,422,075
Cash and cash equivalents, current	\$ 365,818	\$ 527,199	\$ 1,458,289	\$ 940,956	\$ 3,292,262	\$ 2,350,793
Cash and cash equivalents, noncurrent - restricted	141,411	299,345	-	-	440,756	71,282
Total Cash and cash equivalents, June 30	\$ 507,229	\$ 826,544	\$ 1,458,289	\$ 940,956	\$ 3,733,018	\$ 2,422,075
Reconciliation of operating income to net cash provided by operating activity:						
Operating income (loss)	\$ (241,211)	\$ 225,471	\$ (268,945)	\$ (24,044)	\$ (308,729)	\$ (164,426)
Adjustments to reconcile operating income to net cash provided by (used by) operating activities:						
Depreciation	144,169	177,668	52,497	5,763	380,097	148,470
Allowance for bad debts	19,112	-	-	-	19,112	-
Change in assets and liabilities:						
(Increase) decrease taxes/accounts/other receivables	(79,439)	(12,787)	-	11,537	(80,689)	(57,000)
(Increase) decrease inventory	(3,947)	-	-	-	(3,947)	7,027
(Increase) decrease deferred revenue	28,318	-	-	-	28,318	-
Increase (decrease) compensated absences	1,285	(1,277)	1,876	(1,519)	365	(6,608)
Increase (decrease) accounts payable	18,049	3,250	168,098	3,396	192,793	63,353
Increase (decrease) claims payable	-	-	-	-	-	(29,433)
Increase (decrease) postclosure liability	-	54,552	-	(20,000)	34,552	-
Net cash provided by (used by) operating activities	\$ (113,664)	\$ 446,877	\$ (46,474)	\$ (24,867)	\$ 261,872	\$ (38,617)
Schedule of Noncash Transactions						
Amortization of deferred loss from bond refunding	-	(3,181)	-	-	(3,181)	-
Write off of taxes receivables	-	-	3,421	-	3,421	-
Write off of accounts receivables	19,112	-	-	3,567	22,679	-
Amortization of revenue bond issuance cost	(3,127)	-	-	-	(3,127)	-

The accompanying notes are an integral part of these financial statements.



**LEWIS AND CLARK COUNTY
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
June 30, 2007**

	INVESTMENT TRUST FUNDS	AGENCY FUNDS
ASSETS		
Cash and cash equivalents	\$ 26,967,271	\$ 7,032,856
Investments	4,570,899	1,340,334
Receivables:		
Taxes/assessments	-	6,161,673
Land held for resale	-	11,023
Total assets	31,538,170	14,545,886
LIABILITIES		
Accounts payable	-	7,095,453
Intergovernmental payable	-	7,450,433
Total liabilities	-	14,545,886
NET ASSETS		
Held in trust for:		
External investment pool participants	28,554,838	-
Individual investment accounts	2,983,332	-
Total net assets	\$ 31,538,170	\$ -

The accompanying notes are an integral part of these financial statements.

**LEWIS AND CLARK COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For the Fiscal Year Ended June 30, 2007**

	INVESTMENT TRUST FUNDS
ADDITIONS	
Contributions to pooled investments	\$ 89,999,797
Interest and investment income	1,461,239
Total additions	91,461,036
DEDUCTIONS	
Distribution from pooled investments	88,101,370
Administrative expenses	39,677
Total deductions	88,141,047
Change in net assets held in trust for: Pool participants	3,319,989
Net assets held in trust, beginning of year	28,218,181
Net assets held in trust, end of year	\$ 31,538,170

The accompanying notes are an integral part of these financial statements.



NOTES TO THE BASIC FINANCIAL STATEMENTS



LEWIS AND CLARK COUNTY, MONTANA
NOTES TO THE FINANCIAL STATEMENTS
JUNE 30, 2007

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County of Lewis and Clark have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

Lewis and Clark County is a political subdivision of the State of Montana. The County seat is Helena, which also serves as the state capitol. The population of the County is predominantly urban with the majority of the residents within a twenty-mile radius of Helena.

The county government includes a three (3) member commission, members elected at large and serving three staggered six (6) year terms. Eleven (10) additional elected officials serve four (4) year terms.

For financial reporting purposes, the County has included all funds that are controlled by or are dependent on the County's executive and legislative branches. This statement defines the financial reporting entity as the primary government, as well as its component units, which are legally separate organizations for which the elected officials of the primary government are financially accountable. The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of the County to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the County.

As required by generally accepted accounting principles, these financial statements present Lewis and Clark County (the primary government) and its component units. The component units are included in the County's reporting entity because of the significance of their operational or financial relationship with the County, as described above.

Discretely Presented Component Units

Lewis and Clark Library – The Lewis and Clark Library was formed in 1974 by an Interlocal Library Contract executed by Lewis and Clark County and the City of Helena. Lewis and Clark County and the City of Helena each appoint two members to the Library Board of Trustees while the fifth member is jointly appointed by the City and County Commissions. The library is funded through tax levies collected by Lewis and Clark County.

Although the Library Board of Trustees has the legal authority to establish an annual budget and issue debt, it does not have the authority to levy taxes. The financial statements of the Library are presented in a separate column to emphasize that it is legally separate from the County. It is presented on an economic resources measurement focus within these statements and notes.

Audited financial statements of the Lewis and Clark Library are available from the Administrative Office, 120 South Last Chance Gulch, Helena, Montana 59601.

Cooperative Health Center – The Cooperative Health Center (CHC) is a nonprofit corporation organized for the purpose of providing health services to the medically under served in the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

The organization’s board includes representatives of local health care providers and consumers and is not controlled by the County. However, under terms of an agreement between the CHC and the County, the CHC follows fiscal and personnel policies established by the County. Due to this close operational and financial relationship, CHC could impose specific financial burdens on the County. The CHC does not separately present financial information for the entity and therefore it is presented on an economic resources measurement focus within these statements and notes.

Related Organizations

Helena Airport Authority – The Helena Airport Authority falls into the category of “related organization” as defined by the Governmental Accounting Standards Board criteria. For this entity, the Lewis and Clark Board of County Commissioners appoint the majority of the board of directors, but cannot impose their will on the organization, nor does the County derive any benefit or burden from this organization.

Investment Pool

The County maintains an investment pool consisting of funds belonging to the County and of funds held with the County Treasurer belonging to legally separate entities, such as fire, water, sewer, irrigation and cemetery special districts and school districts. The Treasurer’s investment pool, hereafter called investment pool, is comprised of two components: (1) internal pooled deposits and investments and (2) external pooled deposits and investments. There is no regulatory oversight of the investment pool, but an investment committee is responsible for setting policy and reviewing and monitoring investments.

All school districts and other special districts within Lewis and Clark County are required by Montana State Statutes to hold all funds with the County Treasurer and have the option to participate in the county’s investment pool or to direct their own investments. These districts have elected to participate in the investment pool.

B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Government-wide Statements: The statement of net assets and the statement of activities display information about the primary government (the County) and its component units. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the *governmental* and *business-type activities* of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County’s governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Certain indirect costs are included in the program expense reported for the individual functions and activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation, Basis of Accounting (Continued)

Fund Financial Statements: The fund financial statements provide information about the County's funds, including its fiduciary funds. Separate statements for each fund category - *governmental*, *proprietary*, and *fiduciary* - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All other expenses not meeting this definition are reported as non-operating.

The County reports the following major governmental funds:

General Fund. This is the County's main operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Public Safety Fund. This fund accounts for the receipt of all revenues and expenditures related to public safety, including law enforcement, detention, drug task force, and patrol.

Rural Special Improvement District Debt Fund. This fund is used to accumulate revenues from assessments collected on the property tax bills. It is used for periodic payments of principal and interest of special improvement districts debt.

Capital Development Fund. This fund accounts for the County's transfers from other funds and other resources for the related expenditures dedicated to the acquisition and replacement of major capital assets.

The County reports the following major enterprise funds:

Cooney Convalescent Home. Used to account for the receipt of revenues and other resources and related expenses for the operation of the County-owned long-term care facility.

County Landfill. Used to account for the receipt of user charges and other resources and related expenses for the operation, maintenance, construction of new cells and related closure and postclosure costs associated with the landfill.

Fairgrounds. Used to account for the receipt of user charges and other resources and related expenses for the operation of the County fairgrounds. Also used for the accumulation of tax revenues and expenditures related to the major construction project.

Additionally, the County reports the following fund types:

Permanent Funds. These funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the County's programs. As allowed by Montana Code Annotated (MCA) 37-19-82, the earnings of Forestvale Perpetual Care Fund are used for maintaining the county cemetery.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation, Basis of Accounting (Continued)

Enterprise Funds. These funds account for the operations and activities, which render services on a user charge basis to the general public. Primary services are landfills and transfer stations.

Internal Service Funds. These funds account for the financing of goods and services provided by one department or agency to other departments or agencies on a cost reimbursement basis, such as maintenance on county buildings and vehicles; gasoline; information technology and services; liability insurance claims; major medical, dental, life, vision insurance and claims; and flexible benefits claims.

Fiduciary Funds. These funds account for monies held on behalf of school districts, special districts, and other governments and agencies that use the County as a depository; property taxes collected on behalf of other governments; and surety bonds and performance deposits.

Measurement Focus, Basis of Accounting

Government-wide, Proprietary Statements, and Fiduciary Funds. The government-wide, proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus. Agency funds have no measurement focus. The government-wide, proprietary fund, and investment trust fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, excluding motor vehicle taxes, licenses, and interest on investments are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

All governmental and business-type activities and enterprise funds of the County follow FASB Statements, Interpretations, Accounting Principles Board Opinions and Accounting Research Bulletins, issued on or before November 30, 1989, unless those pronouncements conflict with GASB pronouncements. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The County has elected not to follow subsequent private-sector guidance.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Assets, Liabilities and Equity

1. Deposits and Investments

Lewis and Clark County implemented the new accounting standard issued by Governmental Accounting Standards Board (GASB) Statement No. 40, *Deposit and Investment Risk Disclosures*. Statement No. 40 amends Statement No. 3, *Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements*. Statement No. 40 revises the existing requirements regarding disclosure of custodial credit risk, as required by Statement No. 3 and establishes new requirements for disclosure regarding credit risk, concentration of credit risk, interest rate risk, and foreign currency risk.

Effective July 1, 1997, the County adopted the provisions of GASB Statement No. 31, *Accounting and Financial Reporting for Certain Investments and External Investment Pools*, which require governmental entities, including governmental external investment pools, to report certain investments at fair value in the balance sheet and recognize the corresponding change in the fair value of investments in the year in which the change occurred. In accordance with GASB Statement No. 31, the County has stated certain investments at fair value, when material.

The County’s cash and cash equivalents are considered to be cash on hand and demand deposits. In addition, the investments with the State of Montana’s Short-Term Investment Pool (STIP) is deemed to be a cash equivalent since it is sufficiently liquid as to permit withdrawal of cash at any time without prior notice or penalty.

The County’s investments are considered to be U.S. Government obligations, collateralized mortgage obligations, mortgage-backed securities, repurchase agreements, certificates of deposit and mutual funds that invest only in government obligations or securities issued by agencies of the United States. The cash resources of the individual funds are combined to form a pool of cash and investments, which is managed by an investment committee. Assets held by Lewis and Clark County for external participants in the pool is shown in the Investment Trust Fund at fair value. On June 30, 2007, the percentage share of the investment pool that relates to the external investments is 48 percent.

Investments are carried at fair value. The fair value of pooled investments is determined annually and is based on current market prices. Investment income earned as a result of pooling is distributed to those funds authorized by statute using a formula based on the average daily balance of cash and investments in each fund. Changes in the fair value of investments are recognized as revenue at the end of each year.

The County also manages several individual investment trust accounts for external participants. These accounts are reported in the Individual Investment Fund. Funds in the Individual Investment Fund are invested entirely in STIP.

At June 30, 2007 the balance in the individual investment trust accounts were as follows:

Helena School District Elementary Building Reserves	\$ 710,400
Helena School District High School Building Reserves	1,859,192
Helena School District fiscal agent bond account	102
Helena School District Endowment	22,279
City/County Building investment	361,025
East Helena School District	30,334
Total Individual Investment Accounts	<u>\$ 2,983,332</u>

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Assets, Liabilities and Equity (Continued)

Individual investment accounts are held and invested separately by the County and interest earned is deposited solely in the individual accounts.

The County issues warrants in payment of its obligations. When the warrants are presented to the treasury, the County's demand account is automatically charged to pay the warrants. Cash balances in all funds except the payroll fund are reported net of outstanding warrants.

2. Short-term Interfund Receivables/Payables

Activity between individual funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are classified as "due from other funds" or "due to other funds" on the balance sheet.

Noncurrent portions of long-term interfund loan receivables in governmental type funds are reported as advances and are offset equally by a fund balance reserve account which indicates that they do not constitute expendable available financial resources, therefore, are not available for appropriation.

All property tax receivables are shown net of an allowance for uncollectible. The property tax receivable allowance is equal to 2 percent of the outstanding property taxes at fiscal year-end. At June 30, 2007, the allowance amounted to \$200,904.

Property tax levies are set on or before the second Monday in August, in connection with the budget process. Real property (and certain attached personal property) taxes are billed within ten days after the third Monday in October and are due in equal installments on November 30 and the following May 31. After those dates, they become delinquent (and a lien is placed upon the property). After three years, the County may exercise the lien and take title to the property. Special assessments are either billed in one installment due November 30 or two installments due November 30 and the following May 31. Personal property taxes (other than those billed with real estate) are generally billed no later than the second Monday in July (normally in May and June), based on the prior November's levies. Personal property taxes, other than mobile homes, are due thirty days after billing. Mobile home taxes are billed in two halves, the first due May 31 and the second due the following November 30. The tax billings are considered past due after the respective due date and are subject to a penalty (2 percent of the tax charge) and monthly interest (10 percent annually of the tax charge).

3. Inventories and Prepaid Items

Inventories are valued at cost using the first-in/first-out expenditures (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

4. Restricted Assets

Certain proceeds of enterprise fund and internal service fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the statement of net assets because their use is limited by applicable bond covenants. The "revenue bond reserve" account is used to report resources set aside to make up potential future deficiencies in the revenue

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Assets, Liabilities and Equity (Continued)

bond debt service account. The “revenue bond debt service” account is used to segregate resources accumulated for debt service payments over the next twelve months.

The “perpetual care – nonexpendable” account is used to legally restricted the principal of a program to the extent that only earnings may be used for purposes that support the County’s program.

Other purpose represents accounts that are contractually or legally restricted to a specific program.

5. Capital Assets

The County’s major infrastructure networks - roads and bridges – that had been put in place prior to implementation of GASB 34, have not yet been reported.

The County’s works of art, exhibits, and books are not being capitalized. The County has a policy that says these items are protected and preserved.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets’ lives are not capitalized.

Purchased or constructed capital assets are recorded at cost or estimated historical cost. Donated capital assets are recorded at their estimated fair value at the date of donation. The County capitalizes all assets purchased during the year over the following threshold:

	<u>Capitalize and Depreciate</u>
Land	Capitalize only
Land Improvements	\$25,000
Building	\$50,000
Building Improvements	\$50,000
Construction in Progress	Capitalize only if total will be over: \$50,000 for Buildings; or \$25,000 for Improvements; or \$250,000 for Infrastructure.
Machinery and Equipment	\$5,000
Vehicle	\$5,000
Infrastructure	\$250,000

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of the capital assets of business-type activities is included in the capitalized value of the asset constructed.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Infrastructure	6-50
Buildings	15-40
Building Improvements	7-30
Vehicles	5-15
Equipment	5-10
Computer Equipment	3-7

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Assets, Liabilities and Equity (Continued)

6. Compensated Absences

It is the County's policy to permit employees to accumulate a limited amount of earned but unused vacation benefits, which will be paid to employees upon separation from County service. Employees are allowed to accumulate and carry over a maximum to two times their annual accumulation of vacation, but no more than 90 days into the new calendar year. There is no restriction on the amount of sick leave that may be accumulated. In addition, all nonexempt employees are allowed to accumulate compensatory time at time and one-half. Union contracts set the limit of compensatory time allowed. Upon separation, employees are paid 100 percent of accumulated vacation, 25 percent of accumulated sick leave and nonexempt employees are paid 100 percent of compensatory time. The liability for compensated absences is reported in the government-wide and proprietary fund statements.

7. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Net Assets

Net assets represent the difference between assets and liabilities. *Net assets invested in capital assets, net of related debt*, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. *Net assets invested in capital assets, net of related debt* excludes unspent debt proceeds. Net assets are reported as *restricted* when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Restricted resources are used first to fund appropriation.

9. Grant Revenue

The County recognizes grant income on government-mandated and voluntary non-exchange transactions when all eligibility requirements have been met. Cash or other assets provided in advance are reported as advances and as deferred revenue until all eligibility requirements have been met.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Assets, Liabilities and Equity (Continued)

10. Interfund Transactions

Interfund services provided and used are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund services provided and used are reported as transfers.

Transfers occurring between the County (primary government) and discretely presented component units are separately identified.

11. Comparative Data/Reclassifications

No comparative total data has been presented.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Budgetary Information

1. General Budget Policies

An annual appropriated operating budget is adopted each fiscal year for all County funds in accordance with State statutes. Levied funds that have an annual appropriated operating budget include the County's General Fund; Health Facilities Debt Service Fund; Library-Component Unit Fund; and the following Special Revenue Funds: Craig Mosquito, Mosquito Control, Water Quality, Mental Health, Roads, Predatory Animal Control, District Court, Parks, Employer Health Insurance, Forestvale Cemetery, Planning, Emergency Disaster, County Health, Senior Citizens, County Extension, and Public Safety.

2. Budget Process

As provided by State law, Lewis and Clark County follows these procedures to develop the budget information:

- (1) A proposed operating budget is submitted to the County Commissioners for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) Public hearings are conducted to obtain taxpayer comments.
- (3) The final budget is adopted by the County after public hearings have been conducted.
- (4) By the later of the second Monday in August or within 45 calendar days after receiving certified taxable values, the County shall fix the tax levy for each taxing jurisdiction within the county or municipality.

Spending control is legally established by an annual resolution adopted by the County Commission. This resolution delineates the total amount of expenditures budgeted by fund total

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

A. Budgetary Information (Continued)

with the exception of the general fund which includes department totals. Budgetary comparisons have been presented in at least this much detail. Budget appropriation transfers may be made between the general classifications of salaries and wages, operation and maintenance, and capital outlay upon a resolution adopted by the County Commission. Reported budget amounts represent the original adopted budget as amended by resolution of the County Commission. It is management's responsibility to see that the budget is followed to the budgetary line-item level.

The County Commission may amend a final budget when shortfalls in budgeted revenues require reductions in approved appropriations to avert deficit spending, when savings result from unanticipated adjustments in projected expenditures, when unanticipated state or federal monies are received, or when a public emergency occurs which could not have been foreseen at the time of adoption. The procedure to amend the budget in total can be made only after the County prepares a resolution, notice is published of a public hearing, and a public hearing is held in accordance with State law.

B. Budget/GAAP Reconciliation

Legally required budgets are adopted on the cash basis of accounting consistent with the budget laws of the State of Montana, which is a basis of accounting not in accordance with generally accepted accounting principles (GAAP). Under the budget basis of the County, certain revenues and the related assets are recognized when received rather than when susceptible to accrual or when earned, and certain expenditures are recognized when disbursed as determined by the date of the warrant rather than when the obligation was incurred. In addition, inventories are recorded as an expenditure when purchased. GAAP requires that material balances of inventory at year-end be reported on the balance sheet. Accordingly, a fund balance reserve is reflected. Annual appropriated budgets are legally adopted for the County's General Fund, all Special Revenue Funds (except the Forestvale Endowment), Debt Service Funds, and the Capital Projects Funds. No formal budget is adopted for the Permanent Fund (Forestvale Perpetual Care Fund). Formal budgetary polices are employed for the Special Revenue and Debt Service Funds. For many funds, effective budgetary controls are also achieved through (1) Rural Special Improvement District (RSID) bond provisions, (2) Intercap Loan provisions, (3) federal and state grant contracts/agreements, and (4) bond provisions. Also, the Rural Revolving (RSID Revolving) fund is no longer deemed budgetary, but continues to receive delinquent tax collections.

Individual fund budgetary amounts equal appropriation amounts. All annual appropriations lapse at fiscal year end. Encumbrances are appropriated in the subsequent fiscal year.

Accounting principles used in developing data on a budgetary basis differ from those used in preparing financial statements in conformity with generally accepted accounting principles (GAAP). The following schedule reconciles the amounts on the basic governmental fund - Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual (which is prepared on a non-GAAP budgetary basis) to the amounts in the basic governmental fund - Statement of Revenues, Expenditures, and Changes in Fund Balance (which is prepared on a GAAP basis) for the Major funds.

In addition, forty-one nonmajor special revenue, three nonmajor debt service, and four nonmajor capital project funds have legally required budgets and are included on the Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual. The following schedule also reconciles the actual amounts for those nonmajor funds budgeted and not budgeted to the total shown on the Combining Statement of Revenues, Expenditures, and Changes in Fund Balance - Nonmajor Governmental Funds.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

B. Budget/GAAP Reconciliation (Continued)

	Major Funds			
	General	Public Safety	RSID Debt	Capital Development
Fund Balances Budget	\$ 2,015,028	\$ 1,237,605	\$ 123,852	\$ 3,797,671
Basis Differences:				
Inventory	48,538	-	-	-
Accrual of tax revenue	100,926	160,152	4,971	-
Accrual of licenses and permits	39,186	-	-	-
Accrual of intergovernmental revenue	3,114	5,681	-	-
Accrual of charges for services revenue	15,545	26,186	-	-
Accrual of fines and forfeitures	6,150	22,606	-	-
Accrual of interest revenue	-	-	-	-
Accrual of expenditures	(120,822)	(125,179)	-	(42,978)
Fund Balances (GAAP) Basis	2,107,665	1,327,051	128,823	3,754,693
Unbudgeted Fund Balances	-	-	-	-
Total Major Funds - Fund Balances	<u>\$ 2,107,665</u>	<u>\$ 1,327,051</u>	<u>\$ 128,823</u>	<u>\$ 3,754,693</u>
	Nonmajor Funds			
	Special Revenue	Debt Service	Capital Projects	Permanent
Fund Balances Budget	\$ 4,086,282	\$ 242,500	\$ 313,446	\$ -
Basis Differences:				
Inventory	104,310	-	-	-
Accrual of tax revenue	126,118	4,597	-	-
Accrual of intergovernmental revenue	470,314	-	226,368	-
Accrual of charges for services revenue	12,555	-	-	-
Accrual of fines and forfeitures	3,052	-	-	-
Accrual of interest revenue	5,424	-	-	-
Accrual of expenditures	(314,944)	-	(138,669)	-
Fund Balances (GAAP) Basis	4,493,111	247,097	401,145	-
Unbudgeted Fund Balances	221,698	-	-	203,132
	<u>4,714,809</u>	<u>247,097</u>	<u>401,145</u>	<u>203,132</u>
Total Nonmajor Funds - Fund Balances				<u>\$ 5,566,183</u>

C. Fund Deficits

Special Revenue Funds

Employee Health Insurance – The fund deficit of \$35,752 resulted from distributions for the year exceeding tax revenues. The deficit will be eliminated in fiscal year 2008, as protested tax revenues are released.

Capital Projects Funds

RID Projects – The fund deficit of \$21,377 resulted from expenditures for the year exceeding revenues. This deficit will be eliminated in fiscal year 2008 as intercap loan proceeds are received.

NOTE 3 – DEPOSITS AND INVESTMENTS

Following is a reconciliation of the County’s deposit and investment balances as of June 30, 2007:

	<u>Pooled Cash and Investments</u>	<u>Individual Investments</u>	<u>Other</u>	<u>Total</u>
Bank Deposits	\$ 4,154,154	\$ -	\$ 328,470	\$ 4,482,624
Investments	<u>54,889,341</u>	<u>2,983,332</u>	<u>400,319</u>	<u>58,272,992</u>
 Total	 <u>\$ 59,043,495</u>	 <u>\$ 2,983,332</u>	 <u>\$ 728,789</u>	 <u>\$ 62,755,616</u>
	<u>Government-wide Statement of Net Assets</u>	<u>Fiduciary Funds Statement of Net Assets</u>	<u>Component Units</u>	<u>Total</u>
Cash and Cash Equivalents	\$ 16,805,374	\$ 31,538,170	\$ 1,657,687	\$ 50,001,231
Investments	3,184,540	8,373,190	298,531	11,856,261
Restricted assets (noncurrent)	<u>898,124</u>	<u>-</u>	<u>-</u>	<u>898,124</u>
 Total	 <u>\$ 20,888,038</u>	 <u>\$ 39,911,360</u>	 <u>\$ 1,956,218</u>	 <u>\$ 62,755,616</u>

Carrying amounts and fair values (Bank Balance for Cash Deposits) for the County’s cash/cash equivalents and investments are presented in the following schedules.

Cash Deposits

The composition of cash and cash equivalent deposits at fair value on June 30, 2007 was as follows:

	<u>Primary Government</u>	<u>Component Unit</u>
Cash on hand	\$ 335,929	\$ 101,818
Petty cash	5,400	480
Time deposits	(1,643,812)	(53,514)
Fiscal agent deposits	212,693	-
Money market account	3,413,107	110,523
Certificates of deposit	<u>1,936,828</u>	<u>63,172</u>
 Total Primary Government	 <u>\$ 4,260,145</u>	
Total Component Unit		<u>\$ 222,479</u>
 Total Reporting Entity		 <u>\$ 4,482,624</u>

Cash balances available for investment, except those held separately, are maintained in pooled bank and investment accounts to improve investment opportunities. Available cash is invested until the cash is needed for expenditures. Any short-term investments with a maturity of 90 days or less from the date of acquisition are treated as cash equivalents for financial statement purposes.

Cash and cash equivalent deposits may include cash and cash items: demand, time, savings, fiscal agent deposits, money markets, and Certificates of Deposit. Certificates of deposit amounts are required in the above schedule, per GASB 3, for disclosure of credit and market risk, but for financial reporting purposes, they are reported as investments.

The County minimizes custodial credit risk by restrictions set forth in County policy and state law. Custodial credit risk for deposits is the risk that in the event of a financial institution failure, the County’s deposits may not be returned or the County will not be able to recover the collateral securities in the

NOTE 3 – DEPOSITS AND INVESTMENTS (Continued)

possession of the outside party. The County's policy requires deposits to be 102 percent secured by collateral valued at market value. The Treasurer's Office maintains a listing of financial institutions, which are approved for investment purposes. Types of securities that may be pledged as collateral are detailed in Section 17-6-103, Montana Code Annotated (MCA). County policy requires that that specific safeguards against risk of loss be evidenced when the County does not physically hold securities.

At fiscal year end, the County's carrying amount of deposits was (\$1,697,427) and the bank balance was \$386,792. The carrying amount of deposits for the County includes (\$53,615) of the component unit cash balances. Of the bank balance, \$100,000 was covered by federal depository insurance, and \$286,792 was covered by securities held by the pledging financial institution's trust department or agent in the County's name.

Fiscal agent deposits of \$212,693 consist of deposits with trustees related to the issuance of bonds by the county. These funds are invested in accordance with bond covenants and are pledged for payment of principal, interest and specified capital improvements. The pledging financial institution's trust department or agent in the County's name holds the invested funds.

At June 30, 2007, the County had two certificates of deposit amounting to \$2,000,000. The certificates of deposit are 100% collateralized by securities held by the pledging financial institution's trust department or agent in the County's name.

At June 30, 2007, the carrying amount of the Library's deposits was \$101 and the bank balance was \$1,503. The bank balance was fully covered by federal depository insurance. The library also had \$110 petty cash as of June 30, 2007.

Both, Forestvale Perpetual Care Fund and Forestvale Endowment Fund, had money market balances at fiscal year end, of \$13,334 and \$11,177, respectively. The pledging financial institution's trust department or agent in the County's name holds the invested funds.

State of Montana statutes require that the County have pledged securities equal to 50 percent of its total deposits and investments, which are not insured or guaranteed, if the institution in which the deposit is made has a net worth to total assets ratio of 6 percent or more. At June 30, 2007, the County was in compliance with this statute.

Investments

On June 30, 2007, the book value approximated the fair value of the investments; therefore no unrealized gain or loss was recorded for the year. The composition of investments on June 30, 2007 was as follows:

Primary Government

At fiscal year end, the reported amount of the primary government's investments was \$56,539,253. Of the amount, \$400,319 was uninsured and unregistered with the pledging financial institution's trust department or agent holding the invested funds in the County's name.

Component Unit

At fiscal year end, the reported amount of the component government's investments was \$1,733,740. Of the amount, none was uninsured and unregistered with the pledging financial institution's trust department or agent holding the invested funds in the County's name.

The following table provides information about the interest rate risks associated with the County's investments. The investments include certain short-term cash equivalents, various long-term items, and

NOTE 3 – DEPOSITS AND INVESTMENTS (Continued)

restricted assets by maturity in years. The County uses a laddering technique in which it purchases investments in which one or two may mature each month. The investments have maturity ranges from six to twenty four month. As a long-term investment matures, a new one may be purchased to replace it or the County may wait to replace it, meanwhile investing short-term until an appropriate replacement is found. The laddering allows for diversity in the portfolio to minimize interest rate risk.

	Maturities in Years				Fair Value
	Less than 1	1 - 2	More than 10	No Maturity	
Primary Government Investments:					
Federal National Mortgage Association - CMO	\$ -	\$ -	\$ 95,537	\$ -	\$ 95,537
Agency Notes	5,210,576	1,909,882	-	-	7,120,458
State Short-Term Investment Pool (STIP)	-	-	-	48,922,939	48,922,939
Corporate Bond Fund	-	-	-	161,398	161,398
Equity Mutual Fund	-	-	-	238,921	238,921
Total Primary Government	\$ 5,210,576	\$ 1,909,882	\$ 95,537	\$ 49,323,258	\$ 56,539,253

	Maturities in Years				Fair Value
	Less than 1	1 - 2	More than 10	No Maturity	
Component Unit Investments:					
Federal National Mortgage Association - CMO	\$ -	\$ -	\$ 3,116	\$ -	\$ 3,116
Agency Notes	169,950	62,293	-	-	232,243
State Short-Term Investment Pool (STIP)	-	-	-	1,498,381	1,498,381
Total Component unit	\$ 169,950	\$ 62,293	\$ 3,116	\$ 1,498,381	\$ 1,733,740
Total Reporting Entity	\$ 5,380,526	\$ 1,972,175	\$ 98,653	\$ 50,821,639	\$ 58,272,993

State statutes limit investments for all funds, with the exception of Forestvale Perpetual Care Fund and Forestvale Endowment Fund, to the following types:

- Direct obligations of the United States Government
- Securities issued and guaranteed by agencies of the United States
- Mutual funds that invest only in government obligation
- Securities issued by agencies of the United States
- Securities guaranteed by the United States or by an agency of the United States but not issued by agencies of the United States
- Repurchase agreements
- State Short-Term Investment Pool (STIP)

Along with the limitations place on investments by state law, the County minimizes custodial credit risk by restrictions set forth in County policy. Custodial credit risk for investments is the risk that in the event of a financial institution failure, the County’s investments may not be returned or the County will not be able to recover the collateral securities in the possession of the outside party. The Treasurer’s Office maintains a listing of financial institutions and securities dealers, not affiliated with a bank, which are approved for investment purposes. County policy requires that that specific safeguards against risk of loss be evidenced when the County does not physically hold securities.

NOTE 3 – DEPOSITS AND INVESTMENTS (Continued)

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County securities have credit risk as measured by major credit rating services. This risk is that the issuer of a county security may default in making timely principal and interest payments.

Obligations of the U.S. government or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk and do not require disclosure of credit risk quality per GASB No. 40. Obligations that meet this requirement are the Agency Notes worth \$7,352,701.

The credit ratings presented in the following tables are provided by Standard and Poor’s Corporation (S & P) rating service. If no rating is available from S & P, then a Moody’s Investment Services, Inc rating will be used. The County does not have policies regarding credit ratings of investments.

Primary Government Investments:	<u>Fair Value</u>	<u>S & P</u>
Federal National Mortgage Association - CMO	\$ 95,537	NR
State Short-Term Investment Pool (STIP)		
Commercial Paper	32,526,374	A1
Corporate Fixed	8,329,975	A1+
Corporate Variable-rate	6,663,659	A1+
US Government Indirect-backed	876,828	A1+
Municipal Variable Rate	87,684	NR
Money Market Funds	438,419	A1+
Corporate Bond Funds		
Core Bond Fund	146,098	AAA
High Income Bond Fund	15,300	B
Equity Mutual Fund	<u>238,921</u>	NR
 Total Primary Government	 <u>\$ 49,418,795</u>	
 Component Unit Investments:		
Federal National Mortgage Association - CMO	\$ 3,116	NR
State Short-Term Investment Pool (STIP)		
Commercial Paper	996,197	A1
Corporate Fixed	255,125	A1+
Corporate Variable-rate	204,090	A1+
US Government Indirect-backed	26,855	A1+
Municipal Variable Rate	2,686	A1+
Money Market Funds	<u>13,428</u>	A1+
 Total Primary Government	 <u>\$ 1,501,497</u>	
 Total Reporting Entity	 <u><u>\$ 50,920,092</u></u>	

The County invests in the Short-Term Investment Pool (STIP) managed by the State of Montana. The pool invests in short-term, highly liquid investments, and as such, the County has reported these investments as cash equivalents for financial reporting purposes. Per GASB 3 for disclosure of credit risk, STIP amounts are required in the investment footnote schedules. Amounts invested by the County in STIP may be redeemed at any date at the carrying value on that date. Audited financial statements for the State of Montana’s Board of Investments are available at 555 Fuller Avenue, Helena, Montana 59601.

Investments in the Short-Term Investment Pool are reported at fair value. The fair value of pooled investments is determined annually and is based on year-end market prices. The unit value of the pool,

NOTE 3 – DEPOSITS AND INVESTMENTS (Continued)

including STIP, is fixed at \$1 for both participant redemptions and purchases. Investments in the STIP are carried at cost. STIP is managed by the State of Montana and is classified as a 2A-7 like pool. STIP income is automatically reinvested in additional units.

Governmental Accounting Standards Board (GASB) Technical Bulletin No. 94-1, effective for periods ending after December 31, 1994, requires governmental entities participating in an investment pool to disclose certain types of securities held in the pool. As noted above, the County invests in STIP. This pool contains two types of investments requiring disclosure, which are asset-backed securities and variable rate (floating-rate) securities.

The Forestvale Perpetual Care Fund and Forestvale Endowment Fund are authorized to invest in stocks, bonds, and mutual funds.

The County has invested in collateralized mortgage obligations (CMOs). These investments are mortgage-backed securities and are commonly referred to as derivatives, meaning that the value of the security is derived from underlying instruments or market indices. The County is invested in derivatives taking many forms including, but not limited to, floating and inverse floating securities and principal-only strips. These investments are categorized as Federal National Mortgage Association - CMO in the previous schedule.

The County invested in derivatives in an effort to maximize yields. These securities are based on cash flows from the underlying mortgages. Therefore, they are sensitive to the mortgagee’s payments, which may vary based on raises and declines in interest rates. Maturity dates on these securities are in fiscal year 2023. The book value (cost) of the County’s derivative holdings as of June 30, 2007, was \$98,653 and the fair value on that date was \$93,774.

Following is the County’s statement of net assets and changes in net assets for its investment pool.

**STATEMENT OF NET ASSETS
INVESTMENT POOL
June 30, 2007**

	Internal Portion	External Portion	Total Investment Pool
Assets			
Cash and cash equivalents	\$ 25,608,203	\$ 23,983,939	\$ 49,592,142
Investments	4,880,454	4,570,899	9,451,353
Total assets	30,488,657	28,554,838	59,043,495
Net assets			
Held in trust for:			
Internal investment pool participants	30,488,657		30,488,657
External investment pool participants		28,554,838	28,554,838
Total net assets	\$ 30,488,657	\$ 28,554,838	\$ 59,043,495

NOTE 3 – DEPOSITS AND INVESTMENTS (Continued)

STATEMENT OF CHANGES IN NET ASSETS
INVESTMENT POOL
For the Fiscal Year Ended June 30, 2007

	Internal Portion	External Portion	Investment Pool
Additions			
Total contributions to pooled investments	\$ 110,056,114	\$ 89,617,865	\$ 199,673,979
Deductions			
Total distribution from pooled investments	106,695,752	86,209,954	192,905,706
Net increase (decrease)	3,360,362	3,407,911	6,768,273
Net assets held in trust, beginning of year	27,128,295	25,146,927	52,275,222
Net assets held in trust, end of year	\$ 30,488,657	\$ 28,554,838	\$ 59,043,495

Restricted Cash/Investments

Following are the restricted cash/investments held by the County as of June 30, 2007. These amounts are reported within the restricted cash/investment account on the Statement of Net Assets.

<u>Enterprise Fund</u>	
Restricted for bond reserve	\$ 359,811
Restricted for debt service	137,994
Total	\$ 497,805
 <u>Internal Service Funds</u>	
Restricted for bond reserve	71,282
Total Restricted Cash	\$ 569,087

NOTE 4 – RECEIVABLES

Receivables as of year end for the government’s individual major and non-major funds in the aggregate, and discretely presented component units, in the aggregate, are as follows:

Governmental Activities

	General	Public Safety	RSID Debt	Capital Development	Other Non-Major Funds	Total
Receivable:						
Taxes/Assessments	\$ 609,715	\$ 963,065	\$ 1,013,349	\$ 1	\$ 822,311	\$ 3,408,441
Allowance for Uncollectibles	(12,194)	(19,261)	(20,267)	-	(16,446)	(68,168)
Taxes (net)	\$ 597,521	\$ 943,804	\$ 993,082	\$ 1	\$ 805,865	\$ 3,340,273

Business-type Activities and Component Units

	Cooney Convalescent Home	County Landfill	Fairgrounds	Nonmajor Funds	Total	Component Unit
Receivable:						
Taxes/Assessments	\$ -	\$ -	\$ 171,039	\$ -	\$ 171,039	\$ 418,682
Allowance for Uncollectibles	-	-	(3,421)	-	(3,421)	(8,374)
Taxes (net)	-	-	167,618	-	167,618	410,308
Accounts receivable	358,060	97,840	-	255,153	711,053	499,361
Allowance for doubtful accounts	(19,112)	-	-	(3,567)	(22,679)	(199,721)
Net accounts	338,948	97,840	-	251,586	688,374	299,640
Total	\$ 338,948	\$ 97,840	\$ 167,618	\$ 251,586	\$ 855,992	\$ 709,948

Governmental funds report *deferred revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *deferred revenue* and *unearned revenue* reported in the governmental funds were as follows:

	Unavailable	Unearned	Total
Taxes/Assessment receivable (General Fund)	\$ 496,595	\$ -	\$ 496,595
Taxes/Assessment receivable (Public Safety Fund)	783,652	-	783,652
Taxes/Assessment receivable (RSID Debt)	988,111	-	988,111
Taxes/Assessment receivable (Capital Development Fund)	1	-	1
Taxes/Assessment receivable (Nonmajor Funds)	675,150	-	675,150
Payment in lieu of taxes (General Fund)	-	959,145	959,145
Payment in lieu of taxes (Public Safety Fund)	-	322,500	322,500
Payment in lieu of taxes (Nonmajor Fund)	-	115,000	115,000
Total	\$ 2,943,509	\$ 1,396,645	\$ 4,340,154

NOTE 5 – INTERFUND RECEIVABLES AND PAYABLES

The County uses interfund receivables and payables for funds that incur negative cash balances due to expenditures exceeding revenues for a short time period. Balances due to/from other funds at June 30, 2007, consist of the following:

Governmental Activities

<u>Receivable Fund</u>	<u>Payable Funds</u>	<u>Amount</u>
General Fund	Employer Health Insurance	\$ 58,435
	HIDTA Grant	22,048
	National Fire Plan	87,116
	Other Grants	29,927
	RID Projects	19,024
	Federal Grant Projects	50,746
	Road/Bridge Infrastructure Project	76,787
Non-major governmental funds	Special Assessment Districts	<u>3,549</u>
Total		<u>\$ 347,632</u>

NOTE 6 – NOTE AND ADVANCES RECEIVABLE

Notes and advances receivable at June 30, 2007, include the following:

Governmental Activities

Debt Service Funds

RSID Revolving Fund

2% above the STIP rate, advance receivable from Sunny Vista Road Maintenance District, due in semi-annual payments through 2009. \$ 17,353

2% above the STIP rate, advance receivable from Oro Fino Park Construction, due in yearly payments through 2009. 2,632

7% advance receivable from Cave Gulch Watershed Project, due in semi-annual payments through 2014. 18,553

Total Governmental Activities \$ 38,538

NOTE 7 – TRANSFERS

The County uses interfund transfers for regular re-occurring internal charges, such as administration fees and insurance costs, to name a few.

The following is a summary of transfers in and out during fiscal year 2007:

	Transfers Out				
	General	Public	Nonmajor	Internal	Total
	Fund	Safety	Governmental	Service	Transfers
	Fund	Fund	Fund	Funds	In
Transfer In:					
<u>Governmental Funds:</u>					
General Fund	\$ -	\$ -	\$ 136,518	\$ -	\$ 136,518
Public Safety	-	-	167,435	-	167,435
Capital Development	515,837	475,782	424,017	-	1,415,636
Nonmajor Governmental	119,221	654,826	603,157	2,000	1,379,204
Total Governmental Funds					<u>3,098,793</u>
<u>Enterprise Funds:</u>					
Cooney Convalescent Home	-	-	187,990	-	187,990
County Landfill	-	-	9,632	-	9,632
Fairgrounds	50,000	-	8,840	-	58,840
Nonmajor Enterprise Funds	-	-	3,133	-	3,133
Total Enterprise Funds					<u>259,595</u>
Internal Services	-	17,460	129,288	-	146,748
	<u>\$ 685,058</u>	<u>\$ 1,148,068</u>	<u>\$ 1,670,010</u>		
Total transfers out - governmental funds			<u>\$ 3,503,136</u>		
Total transfers out - internal service funds				<u>\$ 2,000</u>	
Total Transfers Out					<u>\$ 3,505,136</u>

NOTE 8 – CAPITAL ASSETS

PRIMARY GOVERNMENT

Capital Asset activity for the fiscal year ended June 30, 2007 was as follows:

The beginning balances were restated to account for the addition of prior year balances of infrastructure assets and the related accumulated depreciation. Changes to the beginning balances are shown as a prior year adjustment in the Statement of Activities and comprise of:

NOTE 8 – CAPITAL ASSETS (Continued)

Governmental Activities	<u>Prior Year Beginning Balance</u>	<u>Prior Added Value</u>	<u>Adjusted Beginning Balance (*)</u>	
Capital assets, not being depreciated:				
Land - added road right-of-way	\$1,058,807	\$3,229,378	\$4,288,185	
Capital assets, being depreciated:				
Infrastructure - added roads	\$1,568,486	\$1,174,194	\$2,742,680	
Less accumulated depreciation:				
Infrastructure - added roads	<u>49,184</u>	<u>472,143</u>	<u>521,327</u>	
Total capital assets, being depreciated, net	<u>\$1,519,302</u>	<u>\$ 702,051</u>	<u>\$2,221,353</u>	
Prior year capital adjustments, net	<u>\$2,578,109</u>	<u>\$3,931,429</u>	<u>\$6,509,538</u>	
	<u>Beginning</u>		<u>Decrease</u>	<u>Ending</u>
<u>Governmental Activities:</u>	<u>Balance</u>	<u>Increases</u>	<u>Decrease</u>	<u>Balance</u>
<i>Capital assets not being depreciated:</i>				
Land	\$ 4,288,185 *	\$ -	\$ -	\$ 4,288,185
Construction in progress	<u>4,588,692</u>	<u>1,213,875</u>	<u>4,181,614</u>	<u>1,620,953</u>
Total capital assets not being depreciated	<u>8,876,877</u>	<u>1,213,875</u>	<u>4,181,614</u>	<u>5,909,138</u>
<i>Capital assets being depreciated:</i>				
Buildings	16,438,787	-	-	16,438,787
Improvements other than Buildings	1,895,810	123,972	-	2,019,782
Infrastructure	2,742,680 *	4,427,176	99,026	7,070,830
Machinery & Equipment	<u>9,579,378</u>	<u>1,121,503</u>	<u>521,198</u>	<u>10,179,683</u>
Total capital assets being depreciated	<u>30,656,655</u>	<u>5,672,651</u>	<u>620,224</u>	<u>35,709,082</u>
Less accumulated depreciation for:				
Buildings	7,483,522	411,566	-	7,895,088
Improvements other than Buildings	725,696	131,052	-	856,748
Infrastructure	521,327 *	545,273	99,026	967,574
Machinery & Equipment	<u>5,174,634</u>	<u>932,567</u>	<u>496,336</u>	<u>5,610,865</u>
Total accumulated depreciation	<u>13,905,179</u>	<u>2,020,458</u>	<u>595,362</u>	<u>15,330,275</u>
Total capital assets being depreciated, net	<u>16,751,476</u>	<u>3,652,193</u>	<u>24,862</u>	<u>20,378,807</u>
Government activity capital assets, net	<u>\$ 25,628,353</u>	<u>\$ 4,866,068</u>	<u>\$ 4,206,476</u>	<u>\$ 26,287,945</u>
<u>Business-type Activities:</u>				
<i>Solid Waste</i>				
<i>Capital assets not being depreciated:</i>				
Land	\$ 243,648	\$ -	\$ -	\$ 243,648
Total capital assets not being depreciated	243,648	-	-	243,648
<i>Capital assets being depreciated:</i>				
Buildings	325,366	-	-	325,366
Improvements other than Buildings	4,226,778	-	-	4,226,778
Machinery & Equipment	<u>1,277,025</u>	<u>81,707</u>	<u>89,480</u>	<u>1,269,252</u>
Total capital assets being depreciated	<u>5,829,169</u>	<u>81,707</u>	<u>89,480</u>	<u>5,821,396</u>
Less accumulated depreciation for:				
Buildings	94,222	8,134	-	102,356
Improvements other than Buildings	932,981	80,173	-	1,013,154
Machinery & Equipment	<u>748,215</u>	<u>95,123</u>	<u>50,230</u>	<u>793,108</u>
Total accumulated depreciation	<u>1,775,418</u>	<u>183,430</u>	<u>50,230</u>	<u>1,908,618</u>
Total capital assets being depreciated, net	<u>4,053,751</u>	<u>(101,723)</u>	<u>39,250</u>	<u>3,912,778</u>
Solid Waste capital assets, net	<u>\$ 4,297,399</u>	<u>\$ (101,723)</u>	<u>\$ 39,250</u>	<u>\$ 4,156,426</u>

NOTE 8 – CAPITAL ASSETS (Continued)

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decrease</u>	<u>Ending Balance</u>
Cooney Convalescent Home				
<i>Capital assets not being depreciated:</i>				
Land	\$ 130,794	\$ -	\$ -	\$ 130,794
Construction in progress	-	-	-	-
Total capital assets not being depreciated	<u>130,794</u>	<u>-</u>	<u>-</u>	<u>130,794</u>
<i>Capital assets being depreciated:</i>				
Buildings	3,975,743	-	-	3,975,743
Machinery & Equipment	230,231	24,907	-	255,138
Total capital assets being depreciated	<u>4,205,974</u>	<u>24,907</u>	<u>-</u>	<u>4,230,881</u>
Less accumulated depreciation for:				
Buildings	1,297,524	125,015	-	1,422,539
Machinery & Equipment	151,072	19,154	-	170,226
Total accumulated depreciation	<u>1,448,596</u>	<u>144,169</u>	<u>-</u>	<u>1,592,765</u>
Total capital assets being depreciated, net	<u>2,757,378</u>	<u>(119,262)</u>	<u>-</u>	<u>2,638,116</u>
Cooney Convalescent Home capital assets, net	<u>\$ 2,888,172</u>	<u>\$ (119,262)</u>	<u>\$ -</u>	<u>\$ 2,768,910</u>
Fairgrounds				
<i>Capital assets not being depreciated:</i>				
Construction in progress	\$ 57,578	\$ 751,683	\$ -	\$ 809,261
Total capital assets not being depreciated	<u>57,578</u>	<u>751,683</u>	<u>-</u>	<u>809,261</u>
<i>Capital assets being depreciated:</i>				
Buildings	319,524	-	-	319,524
Improvements other than Buildings	294,999	-	-	294,999
Machinery & Equipment	71,317	-	-	71,317
Total capital assets being depreciated	<u>685,840</u>	<u>-</u>	<u>-</u>	<u>685,840</u>
Less accumulated depreciation for:				
Buildings	19,381	25,667	-	45,048
Improvements other than Buildings	39,578	14,264	-	53,842
Machinery & Equipment	16,867	12,563	-	29,430
Total accumulated depreciation	<u>75,826</u>	<u>52,494</u>	<u>-</u>	<u>128,320</u>
Total capital assets being depreciated, net	<u>610,014</u>	<u>(52,494)</u>	<u>-</u>	<u>557,520</u>
Fairgrounds capital assets, net	<u>\$ 667,592</u>	<u>\$ 699,189</u>	<u>\$ -</u>	<u>\$ 1,366,781</u>
Business-type activities capital assets, net	<u>\$ 7,853,163</u>	<u>\$ 478,204</u>	<u>\$ 39,250</u>	<u>\$ 8,292,117</u>

A collection of 33 framed and 7 unframed Thomas Kinkade canvas lithographs were donated in fiscal year 2006 to the Cooney Convalescent Home. The collection of art was valued at the time of donation at \$35,985. The collection has not been capitalized since it meets the following criteria: the collection will be held for public exhibit and not for financial gain; it will be protected, kept unencumbered, cared for, and preserved; and the collection is subject to county policy that proceeds from sales will be used to acquire other items for the collection.

NOTE 8 – CAPITAL ASSETS (Continued)

Depreciation expenses was charged to functions as follows:

Governmental Activities:	
General government	\$ 440,894
Public safety	793,745
Public works	677,536
Public health	50,939
Social and economic services	2,768
Culture and recreation	<u>54,575</u>
 Total depreciation expense - business-type activities:	 <u><u>\$ 2,020,457</u></u>
 Business-type activities:	
Solid waste	\$ 183,430
Nursing home	144,169
Fair	<u>52,495</u>
 Total depreciation expense-business-type activities:	 <u><u>\$ 380,094</u></u>

DISCRETELY PRESENTED COMPONENT UNITS

Activity for the **Library** for the fiscal year ended June 30, 2007, was as follows:

	Beginning Balance	Increases	Decrease	Ending Balance
<i>Capital assets not being depreciated:</i>				
Land	\$ 50,000	\$ -	\$ -	\$ 50,000
Construction in progress	-	-	-	-
Total capital assets not being depreciated	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
 <i>Capital assets being depreciated:</i>				
Buildings	1,472,544	-	-	1,472,544
Machinery & Equipment	255,061	97,264	-	352,325
Total capital assets being depreciated	<u>1,727,605</u>	<u>97,264</u>	<u>-</u>	<u>1,824,869</u>
 Less accumulated depreciation for:				
Buildings	67,492	36,814	-	104,306
Machinery & Equipment	81,807	34,977	-	116,784
Total accumulated depreciation	<u>149,299</u>	<u>71,791</u>	<u>-</u>	<u>221,090</u>
 Total capital assets being depreciated, net	<u>1,578,306</u>	<u>25,473</u>	<u>-</u>	<u>1,603,779</u>
 Library capital assets, net	<u><u>\$ 1,628,306</u></u>	<u><u>\$ 25,473</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,653,779</u></u>

NOTE 8 – CAPITAL ASSETS (Continued)

Activity for the **Cooperative Health Center** for the ended June 30, 2007, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decrease</u>	<u>Ending Balance</u>
<i>Capital assets being depreciated:</i>				
Total capital assets being depreciated	\$ 49,725	\$ -	\$ -	\$ 49,725
Less accumulated depreciation for:				
Machinery & Equipment	49,725	-	-	49,725
Cooperative Health Center capital assets, net	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

NOTE 9 – LONG-TERM DEBT

GENERAL OBLIGATION BONDS

Governmental Activities

There were no general obligation bonds outstanding for the fiscal year ended June 30, 2007.

REVENUE BONDS

Governmental Activities

At June 30, 2007, the outstanding revenue bond indebtedness of Lewis and Clark County is as follows:

Health Care Facility Revenue Bonds, Series 1998D: \$ 565,000

The bond has an interest rate of 3.8% / 5.1%, payable from the Cooperative Health Center in annual installments of \$30,000 to \$65,000 beginning February 1, 1999, callable on or after February 1, 2006. The original debt was \$1,367,072 and is secured by net revenues and a limited tax levy of up to 3 mills.

Business-type Activities

At June 30, 2007, the outstanding revenue bond indebtedness, excluding \$23,069 of unamortized deferred loss due to refunding, of Lewis and Clark County is as follows:

Solid Waste Facility Refunding Revenue Bonds, Series 2004: \$2,773,000
(DNRC SRF Loan Program)

In fiscal year 2005, Lewis and Clark County issued refunding bonds in the amount of \$3,043,858. The purpose of this issuance is to use the proceeds to retire the County's outstanding Solid Waste Facility Revenue Bonds, Series 1994 and Solid Waste Facility Revenue Bonds, Series 2000. The bonds have an interest rate of 3.75%, payable in annual installments of \$52,858 to \$208,000 beginning January 1, 2005. The bonds are to be repaid from the net revenues derived from the operations from the County's Solid Waste Facility. Final payment is scheduled for July 1, 2024. The carrying amount of the Series 1994 and 2000 bonds was \$3,012,038 (\$2,506,435 and \$505,604, respectively) for a net increase in bonds payable of \$31,819. The economic gain calculated by the County was \$22,238.

NOTE 9 – LONG-TERM DEBT (Continued)

<u>Health Care Facility Revenue Bonds, Series 1998B:</u>	<u>\$1,140,000</u>
The bond has an interest rate of 3.8% / 5.1%, payable from the Cooney Convalescent Home in annual installments of \$55,000 to \$130,000 beginning February 1, 1999, callable on or after February 1, 2006. The original debt was \$2,752,420 and is secured by net revenues and a limited tax levy of up to 3 mills.	
 Total Business-type Activities	 <u>\$3,913,000</u>
 Total Revenue Bonds	 <u>\$4,478,000</u>

The County is carrying the cost of the Solid Waste Facility Revenue Bonds at par plus the unamortized deferred loss due to refunding. The deferred loss is amortized on a monthly basis over the life of the bonds. These revenue bonds are unsecured and repayment is from charges for services of the corresponding facilities.

Revenue bond resolutions include various restrictive covenants. The more significant covenants 1) require that cash be restricted and reserved for operations, debt service, and replacement and depreciation of facilities; 2) specify minimum required operating revenue; and 3) specific and timely reporting of financial information to bond holders and the registrar.

The following information is presented to satisfy bond covenant provisions. The bond resolution for the 1998 Health Care Revenue Bonds issued in February 1998 requires a 110 percent earnings ratio based on the current year’s maximum debt service requirement. Bond requirements for the County Landfill Refunding Revenue Bond requires that net revenues in excess of current expenses equal 125% of the maximum amount of principal and interest in any subsequent fiscal year. For the year ended June 30, 2007 the County was in compliance with these requirements for the Health Care Facilities and the County Solid Waste Facility, but not in compliance for the Cooney Home. Daily room rates charged residents have been increased for fiscal year 2008 to bring the Cooney Home into compliance. Management will be monitoring the ration throughout the year.

	<u>County Landfill</u>	<u>Cooney Home</u>	<u>Health Care Facilities</u>
Gross revenues	\$ 1,056,772	\$ 5,255,136	\$ 313,981
Direct operating expenses	<u>601,717</u>	<u>5,144,836</u>	<u>196,237</u>
 Net Revenue	 <u>\$ 455,055</u>	 <u>\$ 110,300</u>	 <u>\$ 117,744</u>
 Maximum debt service	 \$ 218,400	 \$ 135,545	 \$ 70,130
 Percent coverage	 208.4%	 81.4%	 167.9%

Gross revenues include operating revenues and interest income. Direct operating expenses exclude depreciation and interest expense on the bond issue.

NOTE 9 – LONG-TERM DEBT (Continued)

Revenue bond debt service requirements to maturity are as follows:

Governmental Activities

<u>FY Ending</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2008	\$ 28,330	\$ 40,000	\$ 68,330
2009	26,490	40,000	66,490
2010	24,490	45,000	69,490
2011	22,240	45,000	67,240
2012	19,990	50,000	69,990
2013-2017	60,530	280,000	340,530
2018	3,315	65,000	68,315
Totals	<u>\$ 185,385</u>	<u>\$ 565,000</u>	<u>\$ 750,385</u>

Business-type Activities

<u>FY Ending</u>	<u>Interest</u>	<u>Principal</u>	<u>Total</u>
2008	\$ 160,089	\$ 195,000	\$ 355,089
2009	152,059	204,000	356,059
2010	143,309	213,000	356,309
2011	134,140	224,000	358,140
2012	124,515	228,000	352,515
2013-2017	465,838	1,309,000	1,774,838
2018-2022	198,031	1,026,000	1,224,031
2023-2025	29,251	514,000	543,251
Totals	<u>\$ 1,407,232</u>	<u>\$ 3,913,000</u>	<u>\$ 5,320,232</u>

Changes in Long-Term Liabilities

The following is a summary of the changes in long-term liabilities for the year ended June 30, 2007:

<u>Governmental Activities</u>	<u>Balance</u> <u>07/01/06</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>06/30/07</u>	<u>Due</u> <u>Within</u> <u>One Year</u>
Revenue Bonds	\$ 605,000	\$ -	\$ 40,000	\$ 565,000	\$ 40,000
Special Assessment	1,180,853	232,918	206,157	1,207,614	150,436
Contracts/Loans	2,678,098	-	505,833	2,172,265	433,249
Compensated Absences	1,441,722	1,299,341	1,171,770	1,569,293	156,929
Total	<u>\$ 5,905,673</u>	<u>\$ 1,532,259</u>	<u>\$ 1,923,760</u>	<u>\$ 5,514,172</u>	<u>\$ 780,614</u>

Business-type Activities

Revenue Bonds (1)	\$ 4,072,750	\$ 3,181	\$ 186,000	\$ 3,889,931	\$ 195,000
Contracts/Loans	136,942	-	19,298	117,644	19,911
Landfill Liability	993,160	54,552	20,000	1,027,712	20,000
Compensated Absences	198,940	235,346	234,980	199,306	19,931
Total	<u>\$ 5,401,792</u>	<u>\$ 293,079</u>	<u>\$ 460,278</u>	<u>\$ 5,234,593</u>	<u>\$ 254,842</u>

(1) Balance on 6/30/07, includes \$23,069 of unamortized deferred loss due to refunding.

NOTE 9 – LONG-TERM DEBT (Continued)

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. At fiscal year end, \$22,637 and \$165,892 of internal service funds’ contracts and compensated absences, respectively, are included in the above amounts. Also, for the governmental activities, claims and judgments and compensated absences are generally liquidated by the general fund and other governmental funds.

NOTE 10 - CONDUIT DEBT

The County has authorized the issuance of certain bonds in its name to provide tax exempt status because it perceives a substantial public benefit will be achieved through the use of proceeds. The following describes the various types of such third party debt.

Environmental Facilities Revenue Bonds – These bonds have been issued on behalf of Asarco, Inc., to finance pollution control projects at the Asarco plant in Lewis and Clark County.

Industrial Development Revenue Bonds – These bonds have been issued on behalf of Golden Triangle, Inc., to finance a portion of the construction, acquisition and financing of mental health facilities.

Industrial Development Revenue Bonds – These bonds have been issued on behalf of the Montana Children’s Home and Hospital to finance a portion of the construction, acquisition and equipping of buildings for a hospital.

As of June 30, 2007, the status of all third party debt issued is:

	<u>Issued</u>	<u>Outstanding</u>
Environmental Facilities Revenue Bonds Asarco, Inc.	\$ 33,160,000	\$ 33,160,000
Environmental Facilities Revenue Bonds Asarco, Inc.	34,800,000	34,800,000
Golden Triangle, Inc.	2,000,000	1,437,000
Montana Children's Home and Hospital	<u>6,990,000</u>	<u>5,345,000</u>
 Total	 <u>\$ 76,950,000</u>	 <u>\$ 74,742,000</u>

These bonds do not constitute an indebtedness of the County. The debt is payable solely from the funds and assets pledged by the ultimate borrower stipulated in the loan agreements. In the opinion of County officials, this debt is not payable from any revenues or assets of the County, and neither the full faith and credit of the taxing authority of the County, the State or any political subdivision thereof is obligated to the payment of principal or interest on the bonds.

NOTE 11 – SPECIAL ASSESSMENT DEBT AND CONTRACTS/LOANS PAYABLE

Governmental Activities

The following loans represent borrowings from the State of Montana Board of Investments InterCap Loan Program.

Special Assessment Debt

The loans are special assessment debt issued for the construction and maintenance of capital improvements within defined special improvement districts. The loans are payable from special assessments levied against the properties in the respective districts. The County has a secondary responsibility on the debt issued for the various districts. State law obligates the County to pay the debt service on these loans even if the assessments on the property owners are in default. At fiscal year-end 2007, funds with special assessment debt had \$5,583 in delinquent tax receivables. State law provides for and the County uses a “Special Improvement District Revolving Fund” to accumulate resources for such debt service payment. Statutes allow for a special property tax levy as long as the balance in this fund is less than 5% of total outstanding special assessment debt with government commitment. In the current fiscal year the County did not levy for this fund.

Montana Board of Investment intercap loans have a variable interest rate that is adjusted annually. For fiscal year 2007, the rate was 4.75%. Special assessment debts at June 30, 2007, are as follows:

	Amount Issued	Year of Maturity	Principal Balance 6/30/2007	Due Within One Year	FY2008 Interest Rate (%)
Middlemas Rural Improvement District	\$ 10,475	2017	\$ 10,475	\$ 918	4.85%
Lambkin Rural Improvement District	29,352	2016	26,839	2,560	4.85%
Oro Fino Rural Improvement District	30,470	2016	28,045	2,660	4.85%
Applegate Rural Improvement District	43,006	2016	39,323	3,751	4.85%
Ten Mile Creek Estates Rural Improvement District	23,684	2014	23,684	2,990	4.85%
Treasure State Acres Rural Improvement District	194,066	2014	194,066	24,496	4.85%
Golden Estates Rural Improvement District	28,754	2016	26,341	2,506	4.85%
Schmidville Rural Improvement District	89,046	2012	41,606	14,680	4.85%
Gilbert Rural Improvement District	48,055	2012	22,454	4,079	4.85%
Vandenberg Village Rural Improvement District	60,151	2012	28,105	9,917	4.85%
Augusta Rural Improvement District	67,121	2014	42,997	11,019	4.85%
Gable Estates Rural Improvement District	317,476	2016	264,878	25,195	4.85%
Munger Rural Improvement District	11,580	2016	9,662	1,825	4.85%
Fawn Meadows Estates Rural Improvement District	14,194	2016	11,842	2,237	4.85%
Lincoln Road Rural Improvement District	348,772	2016	288,755	27,472	4.85%
Maynard Rural Improvement District	8,680	2016	7,937	757	4.85%
Prickley Pear Rural Improvement District	168,861	2016	140,605	13,374	4.85%
Total Special Assessment Debt	\$ 1,493,743		\$ 1,207,614	\$ 150,436	

NOTE 11 – SPECIAL ASSESSMENT DEBT AND CONTRACTS/LOANS PAYABLE (Continued)

Contracts/Loans Payable

Loans are issued for cost of construction or remodeling of county building, repairs and replacement of bridges, and purchase of telephone systems, imaging and indexing machines, and the cemetery’s sprinkler system.

	Amount Issued	Year of Maturity	Principal Balance 6/30/2007	Due Within One Year	FY2008 Interest Rate (%)
Courthouse Renovation/Security	\$ 289,000	2011	\$ 119,732	\$ 31,875	4.85%
County Bridge Replacement & Repair	433,144	2011	194,758	46,212	4.85%
Remodel Augusta Senior Citizen's Center	79,781	2011	37,256	8,561	4.85%
Courthouse Renovation	450,000	2015	348,579	42,526	4.85%
Motor Graders	539,166	2014	472,564	63,664	4.85%
Forestvale Cemetery District	500,000	2009	83,974	41,008	4.85%
Computer System - Law Enforcement/Courts	465,000	2010	211,777	68,409	4.85%
Integrated Public Safety Radio System	750,000	2013	654,401	99,107	4.85%
Image and Index Machine	142,000	2009	16,860	11,106	4.85%
Telephone System - Health Department	58,085	2008	9,726	9,726	4.85%
Total	\$ 3,706,176		\$ 2,149,627	\$ 422,194	

Internal Service Funds

Loans are issued for cost of new fuel tanks and for funding the GIS mapping project. Internal Service Funds predominantly serve the governmental funds. At year end, the following amounts are included in the governmental activities on the Statement of Net Assets.

	Amount Issued	Year of Maturity	Principal Balance 6/30/2007	Due Within One Year	FY2008 Interest Rate (%)
Fuel Revolving	\$ 94,351	2009	\$ 22,638	\$ 11,055	4.85%
Total	94,351		22,638	11,055	
Total Contracts/Loans Payable	\$ 3,800,527		\$ 2,172,265	\$ 433,249	

Governmental Activities

The following is a summary of maturities and interest by years for the special assessment debt and contracts payable at June 30, 2007. With variable interest rates that are adjusted annually, the actual interest is shown for the next year and the future years are estimated using the FY2008 rate of 4.85%.

FY Ending	Special Assessment Debt		Contracts Payable	
	Principal	Interest	Principal	Interest
2008	\$ 150,436	\$ 56,373	\$ 433,250	\$ 100,105
2009	132,019	49,813	435,352	79,230
2010	137,471	43,203	390,365	58,498
2011	143,147	36,468	308,352	40,284
2012	149,071	29,454	239,369	26,533
2013-2016	495,470	50,354	365,577	20,935
Total Governmental Activities	\$ 1,207,614	\$ 265,665	\$ 2,172,265	\$ 325,585

NOTE 11 – SPECIAL ASSESSMENT DEBT AND CONTRACTS/LOANS PAYABLE (Continued)

Business-type Activities

Contracts/Loans Payable

Loans are issued for cost of the fairgrounds bleachers.

	Amount Issued	Year of Maturity	Principal Balance 6/30/2007	Due Within One Year	FY2008 Interest Rate (%)
Fairgrounds Bleachers	\$ 199,900	2013	\$ 117,644	\$ 19,911	4.85%

The following is a summary of maturities by years, excluding interest, for the contracts payable at June 30, 2007. With variable interest rates that are adjusted annually, the actual interest is shown for the next year and the future years are estimated using the FY2008 rate of 4.85%.

<u>FY Ending</u>	<u>Principal</u>	<u>Interest</u>
2008	\$ 19,910	\$ 5,464
2009	20,542	4,504
2010	21,195	3,487
2011	21,868	2,432
2012	22,562	1,372
2013	11,567	278
Total Business-type Activities	<u>\$ 117,644</u>	<u>\$ 17,537</u>

NOTE 12 - LEASES

Capital Leases

In fiscal year 2007, Lewis and Clark County did not have any capital leases.

NOTE 13 – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and Federal laws and regulations require that Lewis and Clark County place a final cover on its landfill when closed and to perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. The amount of the related closure and postclosure care costs recognized in each period is based on the relative amount of waste received during the period, even though some of the closure and postclosure care costs will be paid after the landfill is closed. Lewis and Clark County is required by state and federal regulations to provide financial assurance for landfill closure, postclosure and remediation (if applicable). The County qualifies, and has chosen to, provide assurance by using the Local Government financial test.

County Landfill

Although the County Landfill began accepting waste on October 11, 1994, final construction wasn't completed until December 1994. In February 2004, a new engineer's report was completed providing the county with new closure and post closure estimates. The estimated cost for landfill closure and postclosure care is \$3,287,000, and will be recognized on a pro rata basis as the estimated capacity of 80 acres of usable space is filled. The estimated liability of \$667,712 booked at the end of fiscal year 2007, represents the cumulative amount reported, to date, based upon the use of 8.75 percent of its ultimate capacity. This

NOTE 13 – LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS (Continued)

amount is comprised of estimated costs for Class II cell closure, Class IV cell closure, and postclosure monitoring of \$611,168, \$26,544 and \$30,000, respectively.

In Fiscal year 2004, the closure of the first original cell, Phase I, was completed, along with the opening of a Class IV cell that will be used only for construction waste. The estimated costs for landfill closure is \$2,524,000 for Class II cells. Based on the engineer's estimate that the largest area for Class II cells to be open at any one time would be 20 acres, therefore the largest closure liability for Class II cells would be \$691,507. The total closure cost for the Class IV cell is \$146,000, with an estimated remaining life of 19 years.

The total liability for the Class II cells and the Class IV cell will be increased on a pro rata basis each year to attain the proper liability balance at closure. The increase in liability for Class II cells and the Class IV cell in fiscal year 2007 is \$40,416 and \$6,636, respectively.

The total postclosure liability is \$375,000. The liability will be recognized on a pro rata basis according to the estimated remaining life, in years, of the landfill. The increase in liability for postclosure in fiscal year 2006 is \$7,500. The County expects the landfill to close in 2054, therefore there are 47 years remaining of useful life.

All amounts recognized are based on what it would cost to perform all closure and postclosure care at year-end, however, actual costs may be higher due to inflation.

Scratch Gravel Landfill

The Scratch Gravel Landfill was closed on October 8, 1994. The estimated costs for landfill postclosure are \$500,000. The estimated landfill postclosure cost is estimated to be \$20,000 for the current year and \$20,000 for each of the next 18 years for a total of \$360,000. All costs are based on what it would cost to perform all postclosure care at year-end; however, actual costs may be higher due to inflation, as current EPA regulations regarding financial assurance were not in effect during the life of the Scratch Gravel landfill. Postclosure costs were not accumulated. All postclosure costs will be financed with current revenues.

It is anticipated that future inflation costs at the County and the Scratch Gravel Landfills will be in part financed from earnings on investments. The remaining portion of anticipated future inflation costs (including inadequate earnings on investments, if any) and additional costs that might arise from changes in postclosure requirements (due to changes in technology or more rigorous environmental regulations, for example), may need to be covered by charges to future landfill users, taxpayers, or both.

NOTE 14 – EMPLOYEE BENEFIT PLANS

Montana Public Employees Retirement System

All of Lewis and Clark County employees that work half-time or more participate in one of three state-administered cost-sharing multiple-employer defined benefit pension plans. The plans provide retirement, death and disability benefits to plan members and beneficiaries. Sheriff employees are covered by the Montana Sheriffs' Retirement System (MSRS), one employee is covered by the Montana Teachers Retirement System (MTRS) and substantially all other County employees are covered by the Montana Public Employees' Retirement System (MPERS). Elected officials of Lewis and Clark County have the option of participating in MPERS.

NOTE 14 – EMPLOYEE BENEFIT PLANS (Continued)

Each plan issues publicly available financial reports that include financial statements and required supplementary information. Those reports may be obtained by writing or calling the respective plans offices as follows:

Sheriffs’ Retirement System
 1712 Ninth Avenue
 Helena, Montana 59620-0131
 (406) 444-3154

Montana Public Employees’ Retirement System
 1712 Ninth Avenue
 Helena, Montana 59620-0131
 (406) 444-3154

Montana Teachers’ Retirement System
 1712 Ninth Avenue
 Helena, Montana 59620-0131
 (406) 444-3154

State law determines required contribution rates. The contribution rates, expressed as a percentage of covered payroll for the fiscal year ended June 30, 2007, were as follows:

	<u>MPERS</u>	<u>MSRS</u>	<u>MTRS</u>
Employer	6.80%	9.535%	7.47%
Employee	6.90%	9.245%	7.15%

The County’s contributions for the years ended June 30, 2005, 2006 and 2007, as listed below, are equal to the required contribution for each year.

	<u>MPERS</u>	<u>MSRS</u>	<u>MTRS</u>
2005	\$ 770,286	\$ 186,396	\$ 4,098
2006	831,833	239,045	4,433
2007	795,069	278,608	4,521

Post Employment Benefits

As required by state law, the County provides employees who retire an option to continue to participate in the County’s group health insurance plan. The County also allows terminated employees to continue their health care coverage for 18 months past the date of termination as required by the Consolidated Omnibus Budget Reconciliation Act of 1985 (COBRA). At June 30, 2007, the County had eleven retired employees and four other employees under COBRA insurance coverage. To continue coverage, employees are required to pay the full cost of the benefits. The County will pay the first six months of insurance for retirees with 20 years or more with the County. As of June 30, 2007, the County was paying insurance for no retirees.

Deferred Compensation

Lewis and Clark County offers employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all County employees and permits them to defer a portion of their salary until future years. In fiscal year 2007, Lewis and Clark County changed plan provider to Great-West Retirement Services, hereafter referred to as Great-West. Employees had previously participated in a plan provided by PEBSCO, a division of Nationwide Retirement Solutions. Upon the change, employees who had invested in PEBSCO had a chose to transfer it to Great-West or leave it with PEBSCO. Contributions must now be deposited with Great West.

NOTE 14 – EMPLOYEE BENEFIT PLANS (Continued)

The deferred compensation is not available to employees until termination, retirement, death or an unforeseen emergency. The plans operate according to the requirements set forth under Internal Revenue Code Section 457. Under those requirements, all amounts of compensation deferred under the plan, all property rights purchased with those amounts, and all income attributable to those amounts, property, or rights are held in trust for the exclusive benefit of the participants and their beneficiaries, rather than for the County. A fiduciary relationship does not exist between the County and PEBSCO or Great-West, therefore the County has elected to not report the balances and activities of the plans in its financial statements.

Other Employee Benefits

In addition, the County also pays the premium for a \$25,000 life insurance policy for all employees. The premiums were paid to an insurance carrier during the fiscal year ended June 30, 2007.

The County also operates an Internal Revenue Code Section 125 plan for medical and day care expenses. Employees can contribute pretax dollars up to \$3,000 per year for medical expenses and up to \$5,000 per year for day care expenses.

NOTE 15 – RISK MANAGEMENT

The County faces a considerable number of risks of loss, including (a) damage to and loss of property and contents; (b) employees' torts; (c) professional liability, i.e., employee injuries; and (d) medical insurance costs of employees. Commercial policies transferring all risks of loss, except for relatively small deductible amounts are purchased for property and content damage, employee torts, and professional liabilities. The County participates in two state-wide public risk pools operated by the Montana Association of Counties, for workers' compensation and for tort liability coverage. Employee medical insurance is provided through a privately administered, partially self-insured plan. Given the lack of coverage available, the County has no coverage for potential losses from environmental damages.

Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Lewis and Clark County has joined with other Montana counties to form a self-insurance pool offering workers' compensation coverage. This pool, named the Montana Association of Counties Workers' Compensation Trust, provides claim administrative services. Premiums paid to the Trust for fiscal year 2007 amounted to \$707,418.

Audited financial statements for fiscal year ended June 30, 2007, are available from the Montana Association of Counties Workers' Compensation Trust.

The County has joined with other Montana counties to form a self-insurance pool offering liability and general insurance coverage. This pool, named the Montana Association of Counties Joint Powers Insurance Authority Trust, provides for property, liability, public officials' errors and omissions, and crime coverage in the amount of \$50,000 each. The Trust also provides for additional coverage for the above areas through excess insurance lines for varying amounts. The Trust has entered into an agreement with a private insurance agency to provide claim administrative services. Premiums paid to the Trust for fiscal year 2007 amounted to \$356,159.

Audited financial statements for the fiscal year ended June 30, 2007, are available from the Montana Association of Counties Joint Powers Insurance Authority.

Members of the public risk pools may be subject to supplemental assessments in the event of deficiencies. They are also responsible for their own claim liabilities in the event the pool fails.

NOTE 15 – RISK MANAGEMENT (Continued)

Lewis and Clark County provides medical insurance coverage for its employees via a self funded plan administered by Allegiance Benefit Plan Management, Inc., of Missoula, Montana. The purpose of this plan is to pay medical and dental claims of Lewis and Clark County employees and their covered dependents, and to minimize the total cost of annual medical insurance to the County. Rates for the coming year are determined in consultation with the administrator based on past claim experience. Medical claims exceeding \$90,000 per claimant and in excess of 125% of total expected claims are covered by a commercial “stop-loss” policy that the plan purchases. The County accrues, as liabilities, those claims that have been reported within ninety days of the date of the financial statements, but were identified by Allegiance Benefit Plan Management, Inc., as being incurred prior to the date of the financial statements. As of June 30, 2007, the County’s medical insurance fund had a balance of \$580,619. Beginning fiscal year 2004, under the plan, employees are responsible to pay 50% of a claimant’s costs up to \$2,000. After the \$1,000 threshold is met, with 100% of any additional costs covered by the insurance company. The County continues to monitor health care costs closely and is prepared to take steps as is deemed necessary if a deficit occurs.

A reconciliation of claims payable follows:

	Fiscal Year <u>2006</u>	Fiscal Year <u>2007</u>
Claims payable, July 1	\$ 164,390	\$ 333,698
Claims incurred	2,178,913	3,153,147
Claims paid	<u>(2,009,605)</u>	<u>(3,182,580)</u>
Claims payable, June 30	<u>\$ 333,698</u>	<u>\$ 304,265</u>

NOTE 16 – ON-BEHALF PAYMENTS FOR SALARIES AND BENEFITS

GASB Statement No. 24 *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance* requires the County to report in the financial statements on-behalf salary and fringe benefit payments. The State of Montana makes salary payments directly to the County Attorney. Also, the State of Montana contributes .1 percent of the County’s covered payroll directly to the Montana Public Employees’ Retirement System (MPERS). The County is not legally responsible for these payments. The basis for recognizing the revenue and expenditure payments is the actual contribution made by the State. For fiscal year 2007, the State contributed \$44,659 to the County Attorney and \$11,692 to MPERS. These amounts are reflected in the general fund of the County.

NOTE 17 – JOINT VENTURES

City-County Administration Building.

The City-County Administration Building Inc., is a non-profit corporation operated as a joint venture by Lewis and Clark County and the City of Helena. The Board of Directors of the Corporation is composed of two county commissioners, one city commissioner, the City Manager, and one member from the public at large. The City-County Administration Building was given to Lewis and Clark County and the City of Helena in 1978 by the U.S. General Services Administration.

In 1978, the City issued, on behalf of the City-County Administration Building, Inc., Urban Renewal Industrial Development Bonds (conduit debt) in order to remodel the building to fit the needs of the local governments. At that time, Lewis and Clark County deeded its one-half interest to the City, and the building was recorded as the City’s capital asset. In fiscal year 1999, the debt was retired and the County was deeded one-half interest in the building. Accordingly, \$2,948,124 was recorded as the County’s capital

NOTE 17 – JOINT VENTURES (Continued)

assets. According to the terms of the agreement, the County does not have an equity interest in the assets of the non-profit corporation except upon dissolution.

The non-profit corporation leases office space to city and county departments, as well as state and federal agencies. These revenues are used to maintain the building.

Summary information as of, and for the fiscal year ended June 30, 2007, follows:

	<u>Audited</u>
Cash and Investments	\$ 359,537
Other Assets	<u>58,531</u>
 Total Assets	 <u>\$ 418,068</u>
 Liabilities	 \$ 207,726
Fund Equities	<u>210,342</u>
 Total Liabilities and Equities	 <u>\$ 418,068</u>
 Revenues	 \$ 940,413
Expenses	<u>890,346</u>
 Net Increase in Equity	 <u>\$ 50,067</u>

Financial information is available from the City-County Administration Building at 316 North Park Avenue, Helena, Montana 59623.

NOTE 18 – COMMITMENTS AND CONTINGENCIES

Construction Contract Commitments

At June 30, 2007, there were uncompleted construction contracts as follows:

<u>Project Title</u>	<u>Remaining Construction Committed</u>
Fairgrounds Event Center/Grandstands - construction	\$ 8,753,324
Fairgrounds Water, Wastewater and Campgrounds Improvement Projects	421,420
RID Maintenance Projects	568,658
McHugh Road RID	366,189
Marysville Road Improvement Project - development and design stage	355,531
EPA Brownsfield Community-wide Hazardous Substance Assessment Grant	184,823
Miscellaneous Road and Bridge Projects	69,480
Site Plan for the Campus of the Intermountain Children's Home	61,000
Public Safety - Interoperable Communication Equipment Grant Program	51,120
Health Center roof remodel	49,875
Munger Road Regional Lift Station - design	48,100
Cooney Home air handler control conversion	<u>38,014</u>
 Total	 <u>\$ 10,967,534</u>

NOTE 18 – COMMITMENTS AND CONTINGENCIES (Continued)

Grant Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

Legal Contingencies

The County is party to legal proceedings, which normally occur in government operations. The legal proceedings are not, in the opinion of the County’s legal counsel, likely to have a material adverse impact on the County’s financial position or liquidity, except where listed below.

<u>Case</u>	<u>Damages Requested</u>	<u>Potential of Loss</u>	<u>Status</u>
ADV2005-769	\$208,575	possible	Appealing to Supreme Court
BDV2005-418	\$50,000	remote	In litigation
BDV2006-348	\$250,000	remote	In litigation
BDV2007-545	\$250,000	remote	In litigation

In August 2006, a judgment in the case number ADV2005-769 was entered by the District Court against the county in the amount of approximately \$208,575. Although the county paid the amount in 2007, they appeal the ruling to the Montana Supreme Court. Additional liability may arise for attorney’s fees associated with the Supreme Court hearing if the county does not prevail. If the county does prevail in the case, the may be entitled to have a portion or all repaid.

Although adverse decisions in the case numbers BDV2005-418, BDV2006-348 and BDV2007-545 are possible, the potential loss cannot be estimated at this time.

NOTE 19 – SUBSEQUENT EVENTS

Subsequent to year-end, the County entered into the following agreements:

On July 5, 2007, the County entered into a contract totaling \$239,475 to cover the cost of replacing the Poorman Creek Bridge on Stemple Pass Road.

On July 20, 2007, the County entered into a contract totaling \$1,078,179 to cover the cost of constructing the wastewater system at the fairgrounds and Dunbar area.

On August 28, 2007, August 31, 2007, and October 2, 2007, the County entered into contracts of \$19,780, \$24,000, and \$49,876, respectively, for county road maintenance and repair.

On September 9, 2007, the County entered into a contract for \$508,508 to purchase a landfill compactor.

The County issued two revenue bonds in early fiscal year 2008. One for \$485,370 for the purpose of financing the construction of the improvements associated with McHugh Road and the other for \$3,535,000 for the purpose of financing the construction of the fairgrounds event center/grandstands.

REQUIRED SUPPLEMENTARY INFORMATION

No information needs to be presented in this section, as it is presented in the Basic Financial Statements.



LEWIS AND CLARK COUNTY, MONTANA

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Health - Related Grant Funds

Tenmile Water Quality - Used to account for the receipt of state and federal grants and related expenditures for the study, monitor and improvement of water quality in the Ten Mile Creek area.

Asarco Grant - Used to account for the receipt of grant revenues and expenditures related to the East Helena lead abatement and prevention program.

Lead Based Paint - Used to account for grant revenues and related expenditures for the purpose of lead based paint testing.

Junk Vehicle Program - Used to account for the receipt of state monies and related expenditures for the collection, control, recycling and disposal of junk vehicles and component parts within the County.

Valley Wide Monitor Network - Used to account for the receipt of state funding and related expenditures for the purpose of monitoring groundwater wells.

Wetlands Resources Assessment - Used to account for the receipt of grant funding and related expenditures for the implementation of a wetlands project in Helena.

License Establishment Inspection - Used to account for the receipt of state monies and related expenditures for the purpose of conducting health inspections of retail food and beverage establishments within the County.

Subdivision Review - Used to account for the receipt of state monies and related expenditures for the purpose of providing local sanitary review of minor subdivisions within the County.

North Hills Groundwater - Used to account for the receipt of federal monies and related expenditures for groundwater sustainability in the North Hills area.

Sourcewater Assessment Program - Used to account for the receipt of federal funding and related expenditures for the purpose of the sourcewater assessment project.

Community Needs Assessment - Used to account for the receipt of federal funding and related expenditures for the purposes of completing a community environmental health needs assessment.

Public Water Supply Inspection - Used to account for the receipt of federal grants and related expenditures for the inspection and testing of small Public Water Supply Systems to ensure that public health and safety is protected.

LEWIS AND CLARK COUNTY, MONTANA

SPECIAL REVENUE FUNDS

Community Youth Suicide Prevention - Used to account for the receipt of federal funding and related expenditures to assist in the effort to decrease the incidences of youth suicide in Montana.

Breast and Cervical Cancer - Used to account for the receipt of federal funding and related expenditures for the purpose of developing a local breast and cervical cancer (B.C.C.) early detection plan through a local broad-based B.C.C. coalition.

WIC - Used to account for the receipt of federal funding and related expenditures dedicated to the nutritional education and food payments for women, infants and children in the County.

MCH Block Grant - Used to account for the receipt of federal funding and related expenditures for the purpose of assessment, education and prevention of child neglect, abuse and low birth weight.

Home Care/Case Management - Used to account for the receipt of federal funding and other resources and related expenditures for the purpose of in-home care to the elderly and disabled.

Lead Screening Grant - Used to account for grant revenues and related expenditures for the purpose of conducting childhood lead poisoning prevention activities.

Ryan White Title III - Case Management - Used to account for the receipt of state funding and related expenditures for the purpose of managing the services provided to patients with human immunodeficiency virus (HIV) and their families.

FASD Interventions Project - Used to account for the receipt of federal funding and related expenditures for the purpose of providing home visiting services by a layperson to low-income pregnant women at risk for alcohol abuse.

Homeless Grant - Used to account for the receipt of federal funding and related expenditures for the purpose of providing medical services to the indigent population of the County.

Nicotine Dependency Center - Used to account for the receipt of state funding and related expenditures of a partnership with the Helena Health Alliance to provide residents intensive options to stop smoking.

EPA Air Quality - Used to account for the receipt of federal funding and related expenditures for the purpose of developing and maintaining an air pollution control program.

Partnership to Strengthen Families - Used to account for the receipt of grant revenue and related expenditures relating to strengthening parenting skills of families.

Tobacco Control Grant - Used to account for the receipt of federal funding and related expenditures for the purpose of education on the use of tobacco for a tri-county area.

LEWIS AND CLARK COUNTY, MONTANA

SPECIAL REVENUE FUNDS

Public Health Home Visiting - Used to account for the receipt of state funding and related expenditures for the purpose of providing home visiting services to high risk pregnant women, their infants, and infants identified as risk for special health care needs.

Tuberculosis Grant - Used to account for the receipt of federal funding and related expenditures for the purpose of providing tuberculosis services in the County.

HIV Prevention Services - Used to account for the receipt of federal funding and related expenditures for the purpose of the operation of testing, counseling, referral and partner notification service center to assist in preventing the spread of the human immunodeficiency virus (HIV) and acquired immune deficiency syndrome (AIDS).

March of Dimes PHN - Used to account for the receipt of private funding to cover expenditures related to providing health coverage to children.

Case Management - Low Birth Weight - Used to account for the receipt of state Medicaid and related expenditures for the purpose of improving the incidence of babies born with healthy birth weights.

Ryan White Title II - Used to account for the receipt of state funding and related expenditures for the purpose of assuring individuals living with the human immunodeficiency virus (HIV) are receiving comprehensive out-patient and support services.

Immunization Program Grant - Used to account for the receipt of state funding and related expenditures for the purpose of ensuring that the standards for pediatric immunization practices are carefully followed.

Bioterrorism - Used to account for the receipt of federal funding and related expenditures for the purpose of the bioterrorism project.

Medical Reserve Corp. - Used to account for the receipt of federal funding and related expenditures of the position and operating expenses of a Medical Reserve Corps volunteer coordinator.

Levied Funds

Craig Mosquito Control District - Used to account for the receipt of property tax revenues and related expenditures to spray and control mosquitoes in the Craig area.

Mosquito Control District - Used to account for the receipt of property tax revenues and related expenditures to spray and control mosquitoes.

Water Quality District - Used to account for the receipt of property tax revenues and related expenditures for the testing and monitoring of wells and other water storage areas within the County.

LEWIS AND CLARK COUNTY, MONTANA

SPECIAL REVENUE FUNDS

Mental Health - Used to account for the receipt of property tax revenues and related expenditures to provide mental health services to County residents.

Road - Used to account for the receipt of property tax revenues and related expenditures for the maintenance of roads within the County.

Predatory Animal Control - Used to account for the receipt of property tax revenues and related expenditures for the purpose of paying bounties on predatory animals killed within the County.

District Court - Used to account for the receipt of property tax revenues and related expenditures for the operation of the County District Court.

Parks - Used to account for the receipt of property tax revenues and related expenditures for operating, equipping, and maintaining parks within the County.

Employer Health Insurance - Used to account for the receipt of property tax revenue to be used for the payment of health insurance.

Forestvale Cemetery - Used to account for the receipt of property tax revenues and related expenditures for the operation and maintenance of the Forestvale Cemetery.

County Planning - Used to account for the receipt of property tax revenues and other resources and related expenditures for the purpose of reviewing land use proposals to ensure compliance with the County's Comprehensive Plan, subdivision regulations and zoning regulations.

Emergency Disaster - Used to account for the expenditures and receipt of property tax assessments and federal revenues dedicated to the cost for reconstruction and flood mitigation.

County Health - Used to account for the receipt of property tax revenues and other resources and related expenditures for the administration of County health and environmental programs.

Senior Citizens - Used to account for the receipt of property tax revenues and related expenditures dedicated to the promotion of recreational, educational and other activities for the senior citizens in the County.

County Extension - Used to account for the receipt of property tax revenues and related expenditures for the purpose of carrying on extension work in agriculture and home economics within the County in cooperation with Montana State University and the Department of Agriculture.

Other Intergovernmental Funds

Public Safety Radio Maintenance - Used to account for the receipt of federal monies and related expenditures for the purpose of maintaining numerous radio tower sites within the county.

LEWIS AND CLARK COUNTY, MONTANA

SPECIAL REVENUE FUNDS

Inmate Programs - Used to account for the cost of medical care of County prisoners.

Records Preservation - Used to account for the receipt of fees and related expenditures dedicated to the preservation of records maintained in the County Clerk and Recorder's Office.

Parks Development - Used to account for the receipt of funds dedicated for the purpose of future development of specified parks.

Lincoln Parks - Used to account for the receipt of funds dedicated for the purpose of maintaining and improving the parks in Lincoln.

BEP Program - Used to account for the receipt of federal funding and related expenditures for the purpose of controlling domestic abuse with the Batterer's Education and Prevention (BEP) Program in Lewis and Clark County.

DUI Programs - Used to account for the receipt of state funding and related expenditures for the purpose of hiring a summer intern to assist in processing DUI convictions and also used for educating the public on the dangers of driving under the influence.

City/County Drug - Used to account for the receipt of fines and forfeitures and related expenditures for the purpose of disrupting the illicit drug traffic in the City of Helena and Lewis and Clark County.

Missouri River Drug Task Force - Used to account for the receipt of federal funding and related expenditures for the purpose of disrupting the illicit drug traffic in the participating jurisdictions by gathering and reporting intelligence data relating to trafficking in narcotics and dangerous drugs.

Missouri River Drug Task Force Federal Sharing - Used to account for the receipt of federal funding and related expenditures of federal drug enforcement activities.

Hard Rock Mine Reserve - Used to account for the receipt of state license tax monies on metalliferous mines to mitigate the effects of the closure of mine operations.

Metal Mines Tax Reserve - Used to account for the receipt of state tax monies on metalliferous mines.

Cooney Home Memorial - Used to account for income and disbursements of donations made to the Cooney Home.

Cooney Home Activity - Used to account for donations and disbursements made to provide activities at the Cooney Home.

Alcoholism - Used to account for the receipt of state monies and related expenditures for the treatment and prevention of alcoholism within the County.

LEWIS AND CLARK COUNTY, MONTANA

SPECIAL REVENUE FUNDS

Gas Tax - Used to account for the receipt of gas tax apportionment monies and related expenditures dedicated for the repair and construction of roads within the County.

HIDTA - Used to account for the receipt of federal funding and related expenditures for the purpose of federal drug investigation.

Forest Reserve Title III - Used to account for the receipt of federal funding to be used for planning road access in forest areas.

Justice Assistance Grant (JAG) - Used to account for the receipt of federal funding and related expenditures for the purpose of increasing law enforcement services.

Citizen Corp/CERT Program - Used to account for the receipt of federal funding and related expenditures for the purpose of public education, training, and volunteer opportunities to engage all citizens in making communities safer and better prepared for preventing and handling threats of terrorism, crime and disasters.

National Fire Plan II - Used to account for the receipt of federal funding and related expenditures for the purpose of homeowner education, home inspections, mapping of wildland/urban interface, hazard fuel reduction work, and community outreach.

CDBG Economic Development - Used to account for grant revenues and expenditures related to a community development block grant (CDBG) to assist employees to partially buy-out company stock.

Noxious Weed Grant - Used to account for the receipt of federal funding and related expenditures for the purpose of controlling and eliminating noxious weeds.

Bucksnot Grant - Used to account for the receipt of federal funding and related expenditures for the purpose of controlling and eliminating noxious weeds in the Bucksnot Fire area.

Other Grants - Used to account for the receipt of grants revenues and related expenditures of grant programs.

Special Assessment Districts

Westside Sewer Maintenance - Used to account for the receipt of property tax assessments and related expenditures for the maintenance of the Westside Sewer District.

Fire Service Area - Used to account for the receipt of property tax assessments and related expenditures for the Lewis and Clark Fire Service Area.

Park Maintenance District - Used to account for the receipt of property tax assessments and related expenditures for the maintenance of Treasure State Park and Oro Fino Park.

LEWIS AND CLARK COUNTY, MONTANA

SPECIAL REVENUE FUNDS

Lighting Districts - Used to account for the receipt of property tax assessments and related expenditures dedicated for the payment of lighting services to a respective district. The following is a list of the County's lighting districts:

Pleasant Valley Lighting Augusta Lighting Maynard Lighting

Road Maintenance Districts - Used to account for the receipt of property tax assessments and related expenditures dedicated for the maintenance of specific roads and for the removal of ice and snow. The following is a list of the County's road maintenance districts:

Riddock	Oleo Acres	Golden Estates II
Middlemas	Colorado Gulch	Settlers Cove
Eastgate	Big Valley	Silver Creek
LaCasa Grande	Eagle Ridge	Boundary Street
Lambkins	Green Acres	Mount Vista
North Valley Downs	Evergreen Estates	Gable Estates
Town View Estates	Lime Kiln / South Hills	Munger
Pine Hills Estates	Applegate / Norris	Fawn Meadows
Sunny Vista	Ranchview Estates	North Hills
Tenneson	Ten Mile Creek Estates	Lincoln
Lanning / Grandview	Treasure State	Maynard
Prickly Pear	Schmidtville	Raven
Redwing / Shangri La	Gilbert	Rosendale
Oro Fino	Vandenberg Village	York
Beartooth	Augusta	
Harris	Pleasant Valley	

Other Special Revenue Funds

Forestvale Endowment Fund - Used to account for income and disbursements of donations made to the Forestvale Cemetery endowment account.

LEWIS AND CLARK COUNTY, MONTANA

DEBT SERVICE FUNDS

The Debt Service Funds account for the accumulation of property taxes and other revenues for the periodic payment of interest and principal of general obligation and certain special improvement district bonds or warrants and related servicing costs.

City/County Building Debt - Used to account for the receipt of revenues to be used for the periodic payment of principal and interest on the State Board of Investment's loan.

Health Facilities Debt - Used to account for the receipt of property tax revenues for the periodic payment of principal and interest on revenue bonds issued to finance the purchase of the Health Center and the construction of the Alzheimer's Wing at the Cooney Convalescent Home.

RSID Revolving - Used to account for the receipt of property tax revenues and other resources and related expenditures for the purpose of paying off bonds or warrants utilized to finance improvements that benefit specific property owners. The following is a list of rural special improvement districts (RSID) of the County:

Rural Special Improvement Districts

Schmidtville	Gable Estates
Gilbert	Munger
Vandenberg Village	Fawn Meadows
Augusta	Lincoln
Oro Fino Park	Maynard
Cave Gulch	Prickley Pear

LEWIS AND CLARK COUNTY, MONTANA

CAPITAL PROJECT FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed in proprietary fund types.

CTEP Projects - Used to account for the receipt of federal funding and other matching revenue and the related expenditures of public work projects, such as replacing or constructing bike paths and sidewalks.

RID Projects - Used to account for the transfer of funding for the expenditures related to improvements or construction of the roads and parks.

Federal Grant Projects - Used to account for the receipt of miscellaneous federal grants and the related grant expenditures for small capital projects.

Public Safety-Radio Project - This fund accounts for the receipt of federal funding and related expenditures for the purpose of the construction of an interoperable communication system which includes equipping local law enforcement and fire departments with equipment and constructing, enhancing and/or equipping numerous radio tower sites within the county.

Road/Bridge Infrastructure Projects - Used to account for the receipt and transfer of funding for the expenditures associated with road/bridge infrastructure projects.

PERMANENT FUND

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for the purposes that support the reporting government's programs.

Forestvale Perpetual Care Fund - Used to account for principal trust amounts received and related to interest income. The interest portion of the trust can be used to maintain the County cemetery.

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LEWIS AND CLARK COUNTY, MONTANA
 COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS
 June 30, 2007

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND FORESTVALE PERPETUAL CARE	TOTAL NONMAJOR GOVERNMENTAL FUNDS
ASSETS					
Cash and cash equivalents	\$ 3,717,038	\$ 168,332	\$ 386,368	\$ -	\$ 4,271,738
Investments	708,400	32,081	73,635	-	814,116
Receivables:					
Taxes/assessments	772,675	33,190	-	-	805,865
Accounts/contracts	20,082	-	-	-	20,082
Due from other funds	-	3,549	-	-	3,549
Due from other governments	470,314	-	226,368	-	696,682
Inventories	104,310	-	-	-	104,310
Restricted assets:					
Cash and cash equivalents	11,177	-	-	13,334	24,511
Investments	210,521	-	-	189,798	400,319
Advances to other funds	-	38,538	-	-	38,538
Total assets	\$ 6,014,517	\$ 275,690	\$ 686,371	\$ 203,132	\$ 7,179,710
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 319,723	\$ -	\$ 138,669	\$ -	\$ 458,392
Due to other funds	201,075	-	146,557	-	347,632
Deferred revenues	761,557	28,593	-	-	790,150
Advances from other funds	17,353	-	-	-	17,353
Total liabilities	1,299,708	28,593	285,226	-	1,613,527
Fund balance:					
Reserved for:					
Debt service	-	208,559	-	-	208,559
Inventories	104,310	-	-	-	104,310
Advance to other funds	-	38,538	-	-	38,538
Encumbrances	255,242	-	63,034	-	318,276
Endowment fund	228,538	-	-	-	228,538
Perpetual care	-	-	-	203,132	203,132
Unreserved	4,126,719	-	338,111	-	4,464,830
Total fund balance (deficit)	4,714,809	247,097	401,145	203,132	5,566,183
Total liabilities and fund balance	\$ 6,014,517	\$ 275,690	\$ 686,371	\$ 203,132	\$ 7,179,710

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 June 30, 2007
 (Page 1 of 9)

	HEALTH RELATED GRANTS	CRAIG MOSQUITO CONTROL	MOSQUITO CONTROL	WATER QUALITY	MENTAL HEALTH
ASSETS					
Cash and cash equivalents	\$ 88,450	\$ 12,935	\$ 70,618	\$ 66,410	\$ 20,184
Investments	16,857	2,465	13,458	12,657	3,847
Receivables:					
Taxes/assessments	-	6,271	18,796	17,513	11,301
Accounts/contracts	11,606	-	-	-	-
Due from other governments	250,425	-	-	-	-
Inventories	1,635	-	-	-	-
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	\$ 368,973	\$ 21,671	\$ 102,872	\$ 96,580	\$ 35,332
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 32,887	\$ -	\$ 53,200	\$ 2,496	\$ -
Due to other funds	-	-	-	-	-
Deferred revenues	-	6,271	16,848	10,532	9,383
Advances from other funds	-	-	-	-	-
Total liabilities	32,887	6,271	70,048	13,028	9,383
Fund balance:					
Reserved for:					
Inventories	1,635	-	-	-	-
Encumbrances	8,466	-	73,700	-	-
Endowment fund	-	-	-	-	-
Unreserved	325,985	15,400	(40,876)	83,552	25,949
Total fund balance (deficit)	336,086	15,400	32,824	83,552	25,949
Total liabilities and fund balance	\$ 368,973	\$ 21,671	\$ 102,872	\$ 96,580	\$ 35,332

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 June 30, 2007
 (Page 2 of 9)

	ROAD	PREDATORY ANIMAL CONTROL	DISTRICT COURT	PARKS	EMPLOYER HEALTH INSURANCE
ASSETS					
Cash and cash equivalents	\$ 710,204	\$ 697	\$ 318,793	\$ 4,730	\$ -
Investments	135,352	133	60,756	901	-
Receivables:					
Taxes/assessments	265,905	54	55,699	1,737	143,434
Accounts/contracts	-	-	1,977	-	-
Due from other governments	-	-	1,112	-	-
Inventories	91,875	-	-	-	-
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	\$ 1,203,336	\$ 884	\$ 438,337	\$ 7,368	\$ 143,434
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 33,415	\$ -	\$ 19,830	\$ -	\$ -
Due to other funds	-	-	-	-	58,435
Deferred revenues	353,523	54	46,348	1,737	120,751
Advances from other funds	-	-	-	-	-
Total liabilities	386,938	54	66,178	1,737	179,186
Fund balance:					
Reserved for:					
Inventories	91,875	-	-	-	-
Encumbrances	-	-	-	-	-
Endowment fund	-	-	-	-	-
Unreserved	724,523	830	372,159	5,631	(35,752)
Total fund balance (deficit)	816,398	830	372,159	5,631	(35,752)
Total liabilities and fund balance	\$ 1,203,336	\$ 884	\$ 438,337	\$ 7,368	\$ 143,434

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 June 30, 2007
 (Page 3 of 9)

	FORESTVALE CEMETERY	COUNTY PLANNING	EMERGENCY DISASTER	COUNTY HEALTH	SENIOR CITIZENS
ASSETS					
Cash and cash equivalents	\$ 31,041	\$ 354,177	\$ 917	\$ 379,318	\$ 16,431
Investments	5,916	67,500	175	72,291	3,132
Receivables:					
Taxes/assessments	25,195	35,871	154	123,937	17,559
Accounts/contracts	5,424	-	-	-	-
Due from other governments	-	13,641	-	-	-
Inventories	-	-	-	10,800	-
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	\$ 67,576	\$ 471,189	\$ 1,246	\$ 586,346	\$ 37,122
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 7,814	\$ 16,711	\$ -	\$ 21,932	\$ -
Due to other funds	-	-	-	-	-
Deferred revenues	18,668	32,174	154	102,901	14,579
Advances from other funds	-	-	-	-	-
Total liabilities	26,482	48,885	154	124,833	14,579
Fund balance:					
Reserved for:					
Inventories	-	-	-	10,800	-
Encumbrances	-	-	-	-	-
Endowment fund	-	-	-	-	-
Unreserved	41,094	422,304	1,092	450,713	22,543
Total fund balance (deficit)	41,094	422,304	1,092	461,513	22,543
Total liabilities and fund balance	\$ 67,576	\$ 471,189	\$ 1,246	\$ 586,346	\$ 37,122

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 June 30, 2007
 (Page 4 of 9)

	COUNTY EXTENSION	PUBLIC SAFETY RADIO PROJECT	INMATE PROGRAMS	RECORDS PRESERVATION	PARKS DEVELOPMENT
ASSETS					
Cash and cash equivalents	\$ 56,775	\$ 60,554	\$ 34,184	\$ 67,066	\$ 227,218
Investments	10,820	11,541	6,515	12,781	43,303
Receivables:					
Taxes/assessments	22,026	-	-	-	-
Accounts/contracts	-	-	-	-	-
Due from other governments	-	(1,669)	-	-	-
Inventories	-	-	-	-	-
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	\$ 89,621	\$ 70,426	\$ 40,699	\$ 79,847	\$ 270,521
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 1,301	\$ -	\$ -	\$ 1,229	\$ -
Due to other funds	-	-	-	-	-
Deferred revenues	18,279	-	-	-	-
Advances from other funds	-	-	-	-	-
Total liabilities	19,580	-	-	1,229	-
Fund balance:					
Reserved for:					
Inventories	-	-	-	-	-
Encumbrances	-	-	-	-	-
Endowment fund	-	-	-	-	-
Unreserved	70,041	70,426	40,699	78,618	270,521
Total fund balance (deficit)	70,041	70,426	40,699	78,618	270,521
Total liabilities and fund balance	\$ 89,621	\$ 70,426	\$ 40,699	\$ 79,847	\$ 270,521

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 June 30, 2007
 (Page 5 of 9)

	LINCOLN PARKS	BEP PROGRAM	DUI PROGRAMS	CITY/COUNTY DRUG	MISSOURI RIVER DRUG TASK FORCE
ASSETS					
Cash and cash equivalents	\$ 9,127	\$ 8,891	\$ 26,870	\$ 11,560	\$ 139,581
Investments	1,739	1,695	5,121	2,203	26,601
Receivables:					
Taxes/assessments	-	-	-	-	-
Accounts/contracts	-	-	-	-	1,075
Due from other governments	-	-	13,571	-	-
Inventories	-	-	-	-	-
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	\$ 10,866	\$ 10,586	\$ 45,562	\$ 13,763	\$ 167,257
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 1,678	\$ -	\$ 38,750
Due to other funds	-	-	-	-	-
Deferred revenues	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Total liabilities	-	-	1,678	-	38,750
Fund balance:					
Reserved for:					
Inventories	-	-	-	-	-
Encumbrances	-	-	-	-	-
Endowment fund	-	-	-	-	-
Unreserved	10,866	10,586	43,884	13,763	128,507
Total fund balance (deficit)	10,866	10,586	43,884	13,763	128,507
Total liabilities and fund balance	\$ 10,866	\$ 10,586	\$ 45,562	\$ 13,763	\$ 167,257

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 June 30, 2007
 (Page 6 of 9)

	MRDTF FEDERAL SHARING	HARD ROCK MINE RESERVE	METAL MINES TAX RESERVE	COONEY MEMORIAL	COONEY ACTIVITY
ASSETS					
Cash and cash equivalents	\$ 16,713	\$ 6,997	\$ 3,329	\$ 4,972	\$ 773
Investments	3,185	1,334	635	948	147
Receivables:					
Taxes/assessments	-	-	-	-	-
Accounts/contracts	-	-	-	-	-
Due from other governments	-	-	-	-	-
Inventories	-	-	-	-	-
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	\$ 19,898	\$ 8,331	\$ 3,964	\$ 5,920	\$ 920
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Deferred revenues	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Total liabilities	-	-	-	-	-
Fund balance:					
Reserved for:					
Inventories	-	-	-	-	-
Encumbrances	-	-	-	-	-
Endowment fund	-	-	-	5,920	920
Unreserved	19,898	8,331	3,964	-	-
Total fund balance (deficit)	19,898	8,331	3,964	5,920	920
Total liabilities and fund balance	\$ 19,898	\$ 8,331	\$ 3,964	\$ 5,920	\$ 920

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 June 30, 2007
 (Page 7 of 9)

	ALCOHOLISM	GAS TAX	HIDTA	FOREST RESERVE TITLE III	JUSTICE ASSISTANCE GRANT
ASSETS					
Cash and cash equivalents	\$ 1	\$ 261,789	\$ -	\$ 52,158	\$ 917
Investments	-	49,892	-	9,940	175
Receivables:					
Taxes/assessments	-	-	-	-	-
Accounts/contracts	-	-	-	-	-
Due from other governments	-	-	30,874	-	-
Inventories	-	-	-	-	-
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	\$ 1	\$ 311,681	\$ 30,874	\$ 62,098	\$ 1,092
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 36,285	\$ 8,826	\$ -	\$ -
Due to other funds	-	-	22,048	-	-
Deferred revenues	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Total liabilities	-	36,285	30,874	-	-
Fund balance:					
Reserved for:					
Inventories	-	-	-	-	-
Encumbrances	-	-	-	20,633	-
Endowment fund	-	-	-	-	-
Unreserved	1	275,396	-	41,465	1,092
Total fund balance (deficit)	1	275,396	-	62,098	1,092
Total liabilities and fund balance	\$ 1	\$ 311,681	\$ 30,874	\$ 62,098	\$ 1,092

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 June 30, 2007
 (Page 8 of 9)

	CITIZEN CORP/ CERT PROGRAM	NATIONAL FIRE PLAN	CDBG ECONOMIC DEVELOPMENT	NOXIOUS WEED GRANT	BUCKSNORT GRANT
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 1,719	\$ 19,913
Investments	-	-	-	328	3,795
Receivables:					
Taxes/assessments	-	-	-	-	-
Accounts/contracts	-	-	-	-	-
Due from other governments	-	113,687	-	8,509	4,300
Inventories	-	-	-	-	-
Restricted assets:					
Cash and cash equivalents	-	-	-	-	-
Investments	-	-	-	-	-
Total assets	\$ -	\$ 113,687	\$ -	\$ 10,556	\$ 28,008
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 26,571	\$ -	\$ 5,896	\$ -
Due to other funds	-	87,116	-	-	-
Deferred revenues	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Total liabilities	-	113,687	-	5,896	-
Fund balance:					
Reserved for:					
Inventories	-	-	-	-	-
Encumbrances	-	-	-	-	-
Endowment fund	-	-	-	-	-
Unreserved	-	-	-	4,660	28,008
Total fund balance (deficit)	-	-	-	4,660	28,008
Total liabilities and fund balance	\$ -	\$ 113,687	\$ -	\$ 10,556	\$ 28,008

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING BALANCE SHEET
 NONMAJOR SPECIAL REVENUE FUNDS
 June 30, 2007
 (Page 9 of 9)

	OTHER GRANTS	SPECIAL ASSESSMENT DISTRICTS	FORESTVALE ENDOWMENT FUND	TOTAL SPECIAL REVENUE
ASSETS				
Cash and cash equivalents	\$ -	\$ 631,026	\$ -	\$ 3,717,038
Investments	-	120,262	-	708,400
Receivables:				
Taxes/assessments	-	27,223	-	772,675
Accounts/contracts	-	-	-	20,082
Due from other governments	35,864	-	-	470,314
Inventories	-	-	-	104,310
Restricted assets:				
Cash and cash equivalents	-	-	11,177	11,177
Investments	-	-	210,521	210,521
Total assets	\$ 35,864	\$ 778,511	\$ 221,698	\$ 6,014,517
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	\$ 5,937	\$ 4,965	\$ -	\$ 319,723
Due to other funds	29,927	3,549	-	201,075
Deferred revenues	-	9,355	-	761,557
Advances from other funds	-	17,353	-	17,353
Total liabilities	35,864	35,222	-	1,299,708
Fund balance:				
Reserved for:				
Inventories	-	-	-	104,310
Encumbrances	152,443	-	-	255,242
Endowment fund	-	-	221,698	228,538
Unreserved	(152,443)	743,289	-	4,126,719
Total fund balance (deficit)	-	743,289	221,698	4,714,809
Total liabilities and fund balance	\$ 35,864	\$ 778,511	\$ 221,698	\$ 6,014,517

**LEWIS AND CLARK COUNTY, MONTANA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
June 30, 2007**

	CITY/COUNTY BUILDING DEBT	HEALTH FACILITIES DEBT	RSID REVOLVING DEBT	TOTAL DEBT SERVICE
ASSETS				
Cash and cash equivalents	\$ -	\$ 45,609	\$ 122,723	\$ 168,332
Investments	-	8,692	23,389	32,081
Receivables:				
Taxes/assessments	-	33,190	-	33,190
Due from other funds	-	-	3,549	3,549
Advances to other funds	-	-	38,538	38,538
Total assets	\$ -	\$ 87,491	\$ 188,199	\$ 275,690
LIABILITIES AND FUND BALANCES				
Liabilities:				
Deferred revenues	\$ -	\$ 28,593	\$ -	\$ 28,593
Total liabilities	-	28,593	-	28,593
Fund balance:				
Reserved for:				
Debt service	-	58,898	149,661	208,559
Advance to other funds	-	-	38,538	38,538
Total fund balance (deficit)	-	58,898	188,199	247,097
Total liabilities and fund balance	\$ -	\$ 87,491	\$ 188,199	\$ 275,690

**LEWIS AND CLARK COUNTY, MONTANA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECT FUNDS
June 30, 2007**

	CTEP PROJECTS	RID PROJECTS	FEDERAL GRANT PROJECTS	PUBLIC SAFETY-RADIO PROJECT	ROAD/BRIDGE INFRASTRUCTURE PROJECTS	TOTAL CAPITAL PROJECTS
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 386,368	\$ -	\$ 386,368
Investments	-	-	-	73,635	-	73,635
Due from other governments	-	-	128,421	1,669	96,278	226,368
Total assets	\$ -	\$ -	\$ 128,421	\$ 461,672	\$ 96,278	\$ 686,371
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ 2,353	\$ 77,675	\$ 39,150	\$ 19,491	\$ 138,669
Due to other funds	-	19,024	50,746	-	76,787	146,557
Total liabilities	-	21,377	128,421	39,150	96,278	285,226
Fund balance:						
Fund balance:						
Reserved for:						
Encumbrances	-	-	63,034	-	-	63,034
Unreserved	-	(21,377)	(63,034)	422,522	-	338,111
Total fund balance (deficit)	-	(21,377)	-	422,522	-	401,145
Total liabilities and fund balance	\$ -	\$ -	\$ 128,421	\$ 461,672	\$ 96,278	\$ 686,371

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LEWIS AND CLARK COUNTY, MONTANA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
For the Fiscal Year Ended June 30, 2007

	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUND FORESTVALE PERPETUAL CARE	TOTAL NONMAJOR GOVERNMENTAL FUNDS
REVENUES					
Taxes/assessments	\$ 5,916,133	\$ 172,653	\$ -	\$ -	\$ 6,088,786
Intergovernmental	3,899,772	26,055	1,002,263	-	4,928,090
Charges for services	1,005,120	-	-	1,710	1,006,830
Fines and forfeitures	175,805	-	-	-	175,805
Miscellaneous	274,458	25,034	-	-	299,492
Interest earnings	89,383	14,525	17,898	15,305	137,111
Total revenues	11,360,671	238,267	1,020,161	17,015	12,636,114
EXPENDITURES					
Current:					
General government	2,164,885	-	-	-	2,164,885
Public safety	798,621	-	-	-	798,621
Public works	2,807,245	-	-	-	2,807,245
Public health	3,201,589	-	-	4,904	3,206,493
Social and economic	1,246,296	-	-	-	1,246,296
Culture and recreation	36,489	-	-	-	36,489
Debt service	188,725	160,579	-	-	349,304
Capital outlay	10,354	-	1,692,860	-	1,703,214
Total expenditures	10,454,204	160,579	1,692,860	4,904	12,312,547
Excess (deficiency) of revenue over (under) expenditures	906,467	77,688	(672,699)	12,111	323,567
OTHER FINANCING SOURCES (USES)					
Transfers in	863,090	-	516,114	-	1,379,204
Transfers out	(1,599,880)	(70,130)	-	-	(1,670,010)
Loans	-	11,091	231,728	-	242,819
Proceeds from sale of capital assets	1,500	-	-	-	1,500
Total other financing sources and uses	(735,290)	(59,039)	747,842	-	(46,487)
Net change in fund balances	171,177	18,649	75,143	12,111	277,080
Fund balance (deficit), July 1	4,543,632	228,448	326,002	191,021	5,289,103
Fund balance (deficit), June 30	\$ 4,714,809	\$ 247,097	\$ 401,145	\$ 203,132	\$ 5,566,183

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2007
 (Page 1 of 9)

	HEALTH RELATED GRANTS	CRAIG MOSQUITO CONTROL	MOSQUITO CONTROL	WATER QUALITY	MENTAL HEALTH
REVENUES					
Taxes/assessments	\$ -	\$ 336	\$ 78,538	\$ 179,556	\$ 64,837
Intergovernmental	1,279,609	185	1,905	6,568	4,385
Charges for services	321,300	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	163,152	-	-	2,110	-
Interest earnings	-	1	25	1	10
Total revenues	1,764,061	522	80,468	188,235	69,232
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	59,139
Public works	-	-	-	-	-
Public health	1,521,107	3,309	155,496	224,725	-
Social and economic	393,844	-	-	-	-
Culture and recreation	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	1,914,951	3,309	155,496	224,725	59,139
Excess (deficiency) of revenue over (under) expenditures	(150,890)	(2,787)	(75,028)	(36,490)	10,093
OTHER FINANCING SOURCES (USES)					
Transfers in	261,054	-	-	5,461	-
Transfers out	(121,646)	-	-	(3,483)	-
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources and uses	139,408	-	-	1,978	-
Net change in fund balances	(11,482)	(2,787)	(75,028)	(34,512)	10,093
Fund balance (deficit), July 1	347,568	18,187	107,852	118,064	15,856
Fund balance (deficit), June 30	\$ 336,086	\$ 15,400	\$ 32,824	\$ 83,552	\$ 25,949

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2007
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	ROAD	PREDATORY ANIMAL CONTROL	DISTRICT COURT	PARKS	EMPLOYER HEALTH INSURANCE
REVENUES					
Taxes/assessments	\$ 1,242,927	\$ 1,998	\$ 974,391	\$ 9,811	\$ 711,300
Intergovernmental	696,375	-	45,100	862	115
Charges for services	11,175	-	40,577	-	-
Fines and forfeitures	-	-	40,515	-	-
Miscellaneous	16,375	-	16,469	-	-
Interest earnings	26,733	-	51	2	131
Total revenues	1,993,585	1,998	1,117,103	10,675	711,546
EXPENDITURES					
Current:					
General government	-	-	863,501	-	52,961
Public safety	-	-	149,386	-	-
Public works	1,719,112	-	-	-	-
Public health	-	1,634	-	-	-
Social and economic	-	-	-	-	-
Culture and recreation	-	-	-	27,826	-
Debt service	85,196	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	1,804,308	1,634	1,012,887	27,826	52,961
Excess (deficiency) of revenue over (under) expenditures	189,277	364	104,216	(17,151)	658,585
OTHER FINANCING SOURCES (USES)					
Transfers in	158,533	-	24,143	17,100	-
Transfers out	(213,700)	-	-	-	(719,707)
Proceeds from sale of capital assets	1,500	-	-	-	-
Total other financing sources and uses	(53,667)	-	24,143	17,100	(719,707)
Net change in fund balances	135,610	364	128,359	(51)	(61,122)
Fund balance (deficit), July 1	680,788	466	243,800	5,682	25,370
Fund balance (deficit), June 30	\$ 816,398	\$ 830	\$ 372,159	\$ 5,631	\$ (35,752)

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2007
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	FORESTVALE CEMETERY	COUNTY PLANNING	EMERGENCY DISASTER	COUNTY HEALTH	SENIOR CITIZENS
REVENUES					
Taxes/assessments	\$ 214,512	\$ 811,189	\$ 98	\$ 711,462	\$ 100,777
Intergovernmental	11,791	41,697	-	50,878	6,938
Charges for services	31,760	37,743	-	392,134	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	-	2,243	-	21,977	-
Interest earnings	10,285	11	-	114	16
Total revenues	268,348	892,883	98	1,176,565	107,731
EXPENDITURES					
Current:					
General government	-	806,606	-	-	-
Public safety	-	-	-	-	-
Public works	184,206	-	-	-	-
Public health	-	-	-	1,120,532	-
Social and economic	-	-	-	-	101,816
Culture and recreation	-	-	-	-	-
Debt service	44,473	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	228,679	806,606	-	1,120,532	101,816
Excess (deficiency) of revenue over (under) expenditures	39,669	86,277	98	56,033	5,915
OTHER FINANCING SOURCES (USES)					
Transfers in	5,916	22,270	-	120,353	-
Transfers out	(100,459)	(15,139)	-	(200,599)	-
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources and uses	(94,543)	7,131	-	(80,246)	-
Net change in fund balances	(54,874)	93,408	98	(24,213)	5,915
Fund balance (deficit), July 1	95,968	328,896	994	485,726	16,628
Fund balance (deficit), June 30	\$ 41,094	\$ 422,304	\$ 1,092	\$ 461,513	\$ 22,543

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2007
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	COUNTY EXTENSION	PUBLIC SAFETY RADIO PROJECT	INMATE PROGRAMS	RECORDS PRESERVATION	PARKS DEVELOPMENT
REVENUES					
Taxes/assessments	\$ 126,681	\$ -	\$ -	\$ -	\$ 112,396
Intergovernmental	8,735	-	-	-	-
Charges for services	886	3,600	6,015	130,250	-
Fines and forfeitures	-	-	1,689	-	-
Miscellaneous	106	1,555	30,933	-	-
Interest earnings	20	113	-	-	-
Total revenues	136,428	5,268	38,637	130,250	112,396
EXPENDITURES					
Current:					
General government	-	-	-	61,144	-
Public safety	-	142,720	63,558	-	-
Public works	-	-	-	-	-
Public health	-	-	-	-	-
Social and economic	128,519	-	-	-	-
Culture and recreation	-	-	-	-	-
Debt service	-	-	-	40,159	-
Capital outlay	-	10,354	-	-	-
Total expenditures	128,519	153,074	63,558	101,303	-
Excess (deficiency) of revenue over (under) expenditures	7,909	(147,806)	(24,921)	28,947	112,396
OTHER FINANCING SOURCES (USES)					
Transfers in	2,049	201,751	27,500	2,040	-
Transfers out	-	(190)	-	(54,658)	-
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources and uses	2,049	201,561	27,500	(52,618)	-
Net change in fund balances	9,958	53,755	2,579	(23,671)	112,396
Fund balance (deficit), July 1	60,083	16,671	38,120	102,289	158,125
Fund balance (deficit), June 30	\$ 70,041	\$ 70,426	\$ 40,699	\$ 78,618	\$ 270,521

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2007
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	LINCOLN PARKS	BEP PROGRAM	DUI PROGRAMS	CITY/COUNTY DRUG	MISSOURI RIVER DRUG TASK FORCE
REVENUES					
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	86,862	-	-
Charges for services	-	24,214	-	-	-
Fines and forfeitures	-	-	-	29,447	104,154
Miscellaneous	4,189	-	400	-	-
Interest earnings	-	-	-	-	-
Total revenues	4,189	24,214	87,262	29,447	104,154
EXPENDITURES					
Current:					
General government	-	-	6,742	16,145	232,429
Public safety	-	24,309	-	-	-
Public works	-	-	-	-	-
Public health	-	-	75,213	-	-
Social and economic	-	-	-	-	-
Culture and recreation	8,663	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	8,663	24,309	81,955	16,145	232,429
Excess (deficiency) of revenue over (under) expenditures	(4,474)	(95)	5,307	13,302	(128,275)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	1,020	6,733	-	218
Transfers out	-	-	(15,940)	-	(16,656)
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources and uses	-	1,020	(9,207)	-	(16,438)
Net change in fund balances	(4,474)	925	(3,900)	13,302	(144,713)
Fund balance (deficit), July 1	15,340	9,661	47,784	461	273,220
Fund balance (deficit), June 30	\$ 10,866	\$ 10,586	\$ 43,884	\$ 13,763	\$ 128,507

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2007
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	MRDTF FEDERAL SHARING	HARD ROCK MINE RESERVE	METAL MINES TAX RESERVE	COONEY MEMORIAL	COONEY ACTIVITY
REVENUES					
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	21,776	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	-	-	-	4,767	2,080
Interest earnings	871	409	194	185	49
Total revenues	22,647	409	194	4,952	2,129
EXPENDITURES					
Current:					
General government	16,269	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Public health	-	-	-	1,087	1,209
Social and economic	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	16,269	-	-	1,087	1,209
Excess (deficiency) of revenue over (under) expenditures	6,378	409	194	3,865	920
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	(7,446)	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources and uses	(7,446)	-	-	-	-
Net change in fund balances	(1,068)	409	194	3,865	920
Fund balance (deficit), July 1	20,966	7,922	3,770	2,055	-
Fund balance (deficit), June 30	\$ 19,898	\$ 8,331	\$ 3,964	\$ 5,920	\$ 920

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2007
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	ALCOHOLISM	GAS TAX	HIDTA	FOREST RESERVE TITLE III	JUSTICE ASSISTANCE GRANT
REVENUES					
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	76,668	259,660	100,513	-	12,243
Charges for services	-	5,466	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest earnings	-	-	-	-	79
Total revenues	76,668	265,126	100,513	-	12,322
EXPENDITURES					
Current:					
General government	-	-	109,088	-	-
Public safety	-	-	-	-	19,878
Public works	-	214,971	-	66,149	-
Public health	76,668	-	-	-	-
Social and economic	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	76,668	214,971	109,088	66,149	19,878
Excess (deficiency) of revenue over (under) expenditures	-	50,155	(8,575)	(66,149)	(7,556)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	2,040	-	312
Transfers out	-	(49,018)	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources and uses	-	(49,018)	2,040	-	312
Net change in fund balances	-	1,137	(6,535)	(66,149)	(7,244)
Fund balance (deficit), July 1	1	274,259	6,535	128,247	8,336
Fund balance (deficit), June 30	\$ 1	\$ 275,396	\$ -	\$ 62,098	\$ 1,092

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2007
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	CITIZEN CORP/ CERT PROGRAM	NATIONAL FIRE PLAN	CDBG ECONOMIC DEVELOPMENT	NOXIOUS WEED GRANT	BUCKSNORT GRANT
REVENUES					
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	3,624	191,964	622,117	67,716	100,210
Charges for services	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interest earnings	-	-	-	-	-
Total revenues	3,624	191,964	622,117	67,716	100,210
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	5,466	192,928	-	-	-
Public works	-	-	-	59,817	34,700
Public health	-	-	-	-	-
Social and economic	-	-	622,117	-	-
Culture and recreation	-	-	-	-	-
Debt service	-	-	-	-	-
Capital outlay	-	-	-	-	-
Total expenditures	5,466	192,928	622,117	59,817	34,700
Excess (deficiency) of revenue over (under) expenditures	(1,842)	(964)	-	7,899	65,510
OTHER FINANCING SOURCES (USES)					
Transfers in	57	964	-	2,500	-
Transfers out	-	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-	-
Total other financing sources and uses	57	964	-	2,500	-
Net change in fund balances	(1,785)	-	-	10,399	65,510
Fund balance (deficit), July 1	1,785	-	-	(5,739)	(37,502)
Fund balance (deficit), June 30	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,660</u>	<u>\$ 28,008</u>

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2007
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	OTHER GRANTS	SPECIAL ASSESSMENT DISTRICTS	FORESTVALE ENDOWMENT	TOTAL SPECIAL REVENUE
REVENUES				
Taxes/assessments	\$ -	\$ 575,324	\$ -	\$ 5,916,133
Intergovernmental	200,708	568	-	3,899,772
Charges for services	-	-	-	1,005,120
Fines and forfeitures	-	-	-	175,805
Miscellaneous	-	8,102	-	274,458
Interest earnings	-	32,783	17,300	89,383
Total revenues	200,708	616,777	17,300	11,360,671
EXPENDITURES				
Current:				
General government	-	-	-	2,164,885
Public safety	141,237	-	-	798,621
Public works	-	528,290	-	2,807,245
Public health	15,237	-	5,372	3,201,589
Social and economic	-	-	-	1,246,296
Culture and recreation	-	-	-	36,489
Debt service	-	18,897	-	188,725
Capital outlay	-	-	-	10,354
Total expenditures	156,474	547,187	5,372	10,454,204
Excess (deficiency) of revenue over (under) expenditures	44,234	69,590	11,928	906,467
OTHER FINANCING SOURCES (USES)				
Transfers in	1,076	-	-	863,090
Transfers out	(4,752)	(76,487)	-	(1,599,880)
Proceeds from sale of capital assets	-	-	-	1,500
Total other financing sources and uses	(3,676)	(76,487)	-	(735,290)
Net change in fund balances	40,558	(6,897)	11,928	171,177
Fund balance (deficit), July 1	(40,558)	750,186	209,770	4,543,632
Fund balance (deficit), June 30	<u>\$ -</u>	<u>\$ 743,289</u>	<u>\$ 221,698</u>	<u>\$ 4,714,809</u>

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**LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2007**

	CITY/COUNTY BUILDING DEBT	HEALTH FACILITIES DEBT	RSID REVOLVING DEBT	TOTAL DEBT SERVICE
REVENUES				
Taxes/assessments	\$ -	\$ 172,653	\$ -	\$ 172,653
Intergovernmental	-	25,000	1,055	26,055
Miscellaneous	25,034	-	-	25,034
Interest earnings	-	4,938	9,587	14,525
Total revenues	25,034	202,591	10,642	238,267
EXPENDITURES				
Debt service	25,034	135,545	-	160,579
Total expenditures	25,034	135,545	-	160,579
Excess (deficiency) of revenue over (under) expenditures	-	67,046	10,642	77,688
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(70,130)	-	(70,130)
Loans	-	-	11,091	11,091
Total other financing sources and uses	-	(70,130)	11,091	(59,039)
Net change in fund balances	-	(3,084)	21,733	18,649
Fund balance (deficit), July 1	-	61,982	166,466	228,448
Fund balance (deficit), June 30	\$ -	\$ 58,898	\$ 188,199	\$ 247,097

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR CAPITAL PROJECT FUNDS
 For the Fiscal Year Ended June 30, 2007

	CTEP PROJECTS	RID PROJECTS	FEDERAL GRANT PROJECTS	PUBLIC SAFETY-RADIO PROJECT	ROAD/BRIDGE INFRASTRUCTURE PROJECTS	TOTAL CAPITAL PROJECTS
REVENUES						
Intergovernmental	\$ -	\$ 12,905	\$ 174,356	\$ 718,724	\$ 96,278	\$ 1,002,263
Interest earnings	-	-	-	17,898	-	17,898
Total revenues	-	12,905	174,356	736,622	96,278	1,020,161
EXPENDITURES						
Capital outlay						
General government	-	-	130,883	-	-	130,883
Public safety	-	-	-	1,126,996	-	1,126,996
Public works	-	333,703	-	-	101,278	434,981
Total expenditures	-	333,703	130,883	1,126,996	101,278	1,692,860
Excess (deficiency) of revenue over (under) expenditures	-	(320,798)	43,473	(390,374)	(5,000)	(672,699)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	82,032	-	429,082	5,000	516,114
Transfers out	-	-	-	-	-	-
Loans	-	231,728	-	-	-	231,728
Total other financing sources and uses	-	313,760	-	429,082	5,000	747,842
Net change in fund balances	-	(7,038)	43,473	38,708	-	75,143
Fund balance (deficit), July 1	-	(14,339)	(43,473)	383,814	-	326,002
Fund balance (deficit), June 30	\$ -	\$ (21,377)	\$ -	\$ 422,522	\$ -	\$ 401,145

LEWIS AND CLARK COUNTY, MONTANA
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGET BASIS)
 SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2007
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	HEALTH-RELATED GRANTS			CRAIG MOSQUITO CONTROL		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ 7,917	\$ 336	\$ (7,581)
Intergovernmental	1,318,214	1,180,345	(137,869)	188	185	(3)
Charges for services	353,595	361,942	8,347	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	14,000	163,152	149,152	-	-	-
Investment earnings	-	-	-	-	1	1
Total revenues	1,685,809	1,705,439	19,630	8,105	522	(7,583)
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	1,220,952	1,150,924	70,028	-	-	-
Operations and maintenance	373,824	369,235	4,589	5,150	3,309	1,841
Social and economic						
Personal services	358,833	290,868	67,965	-	-	-
Operations and maintenance	80,302	103,808	(23,506)	-	-	-
Culture and recreation						
Operations and maintenance	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	2,033,911	1,914,835	119,076	5,150	3,309	1,841
Excess (deficiency) of revenue over (under) expenditures	(348,102)	(209,396)	138,706	2,955	(2,787)	(5,742)
OTHER FINANCING SOURCES (USES)						
Transfers in	270,375	261,054	(9,321)	-	-	-
Transfers out	(96,588)	(121,646)	(25,058)	-	-	-
Prococeed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	173,787	139,408	(34,379)	-	-	-
Net change in fund balances	\$ (174,315)	(69,988)	\$ 104,327	\$ 2,955	(2,787)	\$ (5,742)
Fund balance (deficit), July 1		175,295			18,187	
Fund balance (deficit), June 30		\$ 105,307			\$ 15,400	

LEWIS AND CLARK COUNTY, MONTANA
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGET BASIS)
 SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2007
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	MOSQUITO CONTROL			WATER QUALITY		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ 136,241	\$ 80,052	\$ (56,189)	\$ 181,126	\$ 180,280	\$ (846)
Intergovernmental	1,937	1,905	(32)	1,000	6,568	5,568
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	2,110	2,110
Investment earnings	-	25	25	-	1	1
Total revenues	138,178	81,982	(56,196)	182,126	188,959	6,833
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	148,135	159,903	(11,768)
Operations and maintenance	170,725	155,471	15,254	75,939	64,170	11,769
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Operations and maintenance	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	170,725	155,471	15,254	224,074	224,073	1
Excess (deficiency) of revenue over (under) expenditures	(32,547)	(73,489)	(40,942)	(41,948)	(35,114)	6,834
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	3,662	5,461	1,799
Transfers out	-	-	-	(3,483)	(3,483)	-
Prococeed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	-	-	-	179	1,978	1,799
Net change in fund balances	\$ (32,547)	(73,489)	\$ (40,942)	\$ (41,769)	(33,136)	\$ 8,633
Fund balance (deficit), July 1		157,565			112,203	
Fund balance (deficit), June 30		<u>\$ 84,076</u>			<u>\$ 79,067</u>	

LEWIS AND CLARK COUNTY, MONTANA
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	MENTAL HEALTH			ROADS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ 67,541	\$ 64,269	\$ (3,272)	\$ 1,361,754	\$ 1,237,687	\$ (124,067)
Intergovernmental	4,183	4,385	202	692,529	696,375	3,846
Charges for services	-	-	-	9,450	11,175	1,725
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	5,000	16,375	11,375
Investment earnings	-	10	10	27,000	26,733	(267)
Total revenues	71,724	68,664	(3,060)	2,095,733	1,988,345	(107,388)
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	60,190	59,139	1,051	-	-	-
Public works						
Personal services	-	-	-	953,404	834,349	119,055
Operations and maintenance	-	-	-	999,041	909,410	89,631
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Operations and maintenance	-	-	-	-	-	-
Debt service	-	-	-	93,842	85,196	8,646
Capital outlay	-	-	-	-	-	-
Total expenditures	60,190	59,139	1,051	2,046,287	1,828,955	217,332
Excess (deficiency) of revenue over (under) expenditures	11,534	9,525	(2,009)	49,446	159,390	109,944
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	140,699	158,533	17,834
Transfers out	-	-	-	(213,700)	(213,700)	-
Proceed from sale of capital assets	-	-	-	-	1,500	1,500
Total other financing sources(uses)	-	-	-	(73,001)	(53,667)	19,334
Net change in fund balances	\$ 11,534	9,525	\$ (2,009)	\$ (23,555)	105,723	\$ 129,278
Fund balance (deficit), July 1		14,506			624,833	
Fund balance (deficit), June 30		<u>\$ 24,031</u>			<u>\$ 730,556</u>	

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	PREDATORY ANIMAL CONTROL			DISTRICT COURT		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ 2,200	\$ 1,998	\$ (202)	\$ 967,557	\$ 971,592	\$ 4,035
Intergovernmental	-	-	-	115,500	90,655	(24,845)
Charges for services	-	-	-	43,200	40,577	(2,623)
Fines and forfeitures	-	-	-	30,000	41,175	11,175
Miscellaneous	-	-	-	16,569	16,469	(100)
Investment earnings	-	-	-	-	51	51
Total revenues	2,200	1,998	(202)	1,172,826	1,160,519	(12,307)
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	515,284	517,512	(2,228)
Operations and maintenance	-	-	-	347,588	348,679	(1,091)
Public safety						
Personal services	-	-	-	69,756	70,843	(1,087)
Operations and maintenance	-	-	-	95,804	79,515	16,289
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	2,250	1,634	616	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Operations and maintenance	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	2,250	1,634	616	1,028,432	1,016,549	11,883
Excess (deficiency) of revenue over (under) expenditures	(50)	364	414	144,394	143,970	(424)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	23,460	24,143	683
Transfers out	-	-	-	-	-	-
Prococeed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	-	-	-	23,460	24,143	683
Net change in fund balances	\$ (50)	364	\$ 414	\$ 167,854	168,113	\$ 259
Fund balance (deficit), July 1		466			211,436	
Fund balance (deficit), June 30		\$ 830			\$ 379,549	

LEWIS AND CLARK COUNTY, MONTANA
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	PARKS			EMPLOYER HEALTH INSURANCE		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ 11,110	\$ 9,811	\$ (1,299)	\$ 740,000	\$ 705,752	\$ (34,248)
Intergovernmental	970	862	(108)	-	115	115
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	2	2	-	131	131
Total revenues	12,080	10,675	(1,405)	740,000	705,998	(34,002)
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	52,961	(52,961)
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Operations and maintenance	30,842	27,826	3,016	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	30,842	27,826	3,016	-	52,961	(52,961)
Excess (deficiency) of revenue over (under) expenditures	(18,762)	(17,151)	1,611	740,000	653,037	(86,963)
OTHER FINANCING SOURCES (USES)						
Transfers in	17,100	17,100	-	-	-	-
Transfers out	-	-	-	(775,000)	(719,707)	55,293
Prococeed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	17,100	17,100	-	(775,000)	(719,707)	55,293
Net change in fund balances	\$ (1,662)	(51)	\$ 1,611	\$ (35,000)	(66,670)	\$ (31,670)
Fund balance (deficit), July 1		5,682			8,235	
Fund balance (deficit), June 30		<u>\$ 5,631</u>			<u>\$ (58,435)</u>	

LEWIS AND CLARK COUNTY, MONTANA
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	FORESTVALE CEMETERY			COUNTY PLANNING		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ 208,873	\$ 212,535	\$ 3,662	\$ 802,198	\$ 810,476	\$ 8,278
Intergovernmental	11,988	11,791	(197)	35,910	28,056	(7,854)
Charges for services	34,000	31,760	(2,240)	38,250	37,743	(507)
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	60,000	2,243	(57,757)
Investment earnings	8,000	8,912	912	-	11	11
Total revenues	262,861	264,998	2,137	936,358	878,529	(57,829)
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	808,438	651,642	156,796
Operations and maintenance	-	-	-	291,167	149,874	141,293
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	137,271	139,257	(1,986)	-	-	-
Operations and maintenance	42,387	40,402	1,985	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Operations and maintenance	-	-	-	-	-	-
Debt service	44,473	44,473	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	224,131	224,132	(1)	1,099,605	801,516	298,089
Excess (deficiency) of revenue over (under) expenditures	38,730	40,866	2,136	(163,247)	77,013	240,260
OTHER FINANCING SOURCES (USES)						
Transfers in	5,100	5,916	816	25,500	22,270	(3,230)
Transfers out	(100,459)	(100,459)	-	(17,000)	(15,139)	1,861
Prococeed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	(95,359)	(94,543)	816	8,500	7,131	(1,369)
Net change in fund balances	\$ (56,629)	(53,677)	\$ 2,952	\$ (154,747)	84,144	\$ 238,891
Fund balance (deficit), July 1		90,634			337,533	
Fund balance (deficit), June 30		\$ 36,957			\$ 421,677	

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	EMERGENCY DISASTER			COUNTY HEALTH		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ 98	\$ 98	\$ 744,917	\$ 705,268	\$ (39,649)
Intergovernmental	-	-	-	46,072	50,878	4,806
Charges for services	-	-	-	282,700	392,134	109,434
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	22,000	21,977	(23)
Investment earnings	-	-	-	-	114	114
Total revenues	-	98	98	1,095,689	1,170,371	74,682
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	821,807	789,956	31,851
Operations and maintenance	-	-	-	294,612	325,847	(31,235)
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Operations and maintenance	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	-	-	-	1,116,419	1,115,803	616
Excess (deficiency) of revenue over (under) expenditures	-	98	98	(20,730)	54,568	75,298
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	79,690	120,353	40,663
Transfers out	-	-	-	(224,442)	(200,599)	23,843
Prococeed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	-	-	-	(144,752)	(80,246)	64,506
Net change in fund balances	\$ -	\$ 98	\$ 98	\$ (165,482)	(25,678)	\$ 139,804
Fund balance (deficit), July 1		994			477,287	
Fund balance (deficit), June 30		<u>\$ 1,092</u>			<u>\$ 451,609</u>	

LEWIS AND CLARK COUNTY, MONTANA
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	SENIOR CITIZENS			COUNTY EXTENSION		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ 97,962	\$ 99,895	\$ 1,933	\$ 132,015	\$ 125,568	\$ (6,447)
Intergovernmental	6,527	6,938	411	9,079	8,735	(344)
Charges for services	-	-	-	450	886	436
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	100	106	6
Investment earnings	-	16	16	-	20	20
Total revenues	104,489	106,849	2,360	141,644	135,315	(6,329)
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	64,472	64,678	(206)
Operations and maintenance	101,905	101,816	89	77,246	63,785	13,461
Culture and recreation						
Operations and maintenance	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	101,905	101,816	89	141,718	128,463	13,255
Excess (deficiency) of revenue over (under) expenditures	2,584	5,033	2,449	(74)	6,852	6,926
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	2,040	2,049	9
Transfers out	-	-	-	-	-	-
Proceed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	-	-	-	2,040	2,049	9
Net change in fund balances	\$ 2,584	5,033	\$ 2,449	\$ 1,966	8,901	\$ 6,935
Fund balance (deficit), July 1		14,530			58,694	
Fund balance (deficit), June 30		<u>\$ 19,563</u>			<u>\$ 67,595</u>	

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	PUBLIC SAFERY RADIO PROJECT			INMATE PROGRAM		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	1,669	1,669	-	-	-
Charges for services	1,200	3,600	2,400	5,300	6,015	715
Fines and forfeitures	-	-	-	6,000	1,689	(4,311)
Miscellaneous	-	1,555	1,555	35,100	30,933	(4,167)
Investment earnings	300	113	(187)	-	-	-
Total revenues	1,500	6,937	5,437	46,400	38,637	(7,763)
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	82,474	75,249	7,225	-	-	-
Operations and maintenance	109,465	68,544	40,921	72,100	63,558	8,542
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Operations and maintenance	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	10,354	10,354	-	-	-	-
Total expenditures	202,293	154,147	48,146	72,100	63,558	8,542
Excess (deficiency) of revenue over (under) expenditures	(200,793)	(147,210)	53,583	(25,700)	(24,921)	779
OTHER FINANCING SOURCES (USES)						
Transfers in	202,006	201,751	(255)	27,500	27,500	-
Transfers out	-	(190)	(190)	-	-	-
Prococeed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	202,006	201,561	(445)	27,500	27,500	-
Net change in fund balances	\$ 1,213	54,351	\$ 53,138	\$ 1,800	2,579	\$ 779
Fund balance (deficit), July 1		17,744			38,120	
Fund balance (deficit), June 30		\$ 72,095			\$ 40,699	

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	RECORDS PRESERVATION			PARKS DEVELOPMENT		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ 30,000	\$ 112,396	\$ 82,396
Intergovernmental	-	-	-	-	-	-
Charges for services	120,000	130,250	10,250	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Total revenues	120,000	130,250	10,250	30,000	112,396	82,396
EXPENDITURES						
Current:						
General government						
Personal services	35,288	35,180	108	-	-	-
Operations and maintenance	32,235	29,205	3,030	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Operations and maintenance	-	-	-	100,000	-	100,000
Debt service	46,847	40,159	6,688	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	114,370	104,544	9,826	100,000	-	100,000
Excess (deficiency) of revenue over (under) expenditures	5,630	25,706	20,076	(70,000)	112,396	182,396
OTHER FINANCING SOURCES (USES)						
Transfers in	2,040	2,040	-	-	-	-
Transfers out	(54,658)	(54,658)	-	-	-	-
Prococeed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	(52,618)	(52,618)	-	-	-	-
Net change in fund balances	\$ (46,988)	(26,912)	\$ 20,076	\$ (70,000)	112,396	\$ 182,396
Fund balance (deficit), July 1		106,759			158,125	
Fund balance (deficit), June 30		<u>\$ 79,847</u>			<u>\$ 270,521</u>	

LEWIS AND CLARK COUNTY, MONTANA
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	LINCOLN PARKS			BEP		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	20,000	24,214	4,214
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	7,500	4,189	(3,311)	-	-	-
Investment earnings	-	-	-	-	-	-
Total revenues	7,500	4,189	(3,311)	20,000	24,214	4,214
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	20,282	20,256	26
Operations and maintenance	-	-	-	4,046	4,053	(7)
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Operations and maintenance	9,458	8,663	795	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	9,458	8,663	795	24,328	24,309	19
Excess (deficiency) of revenue over (under) expenditures	(1,958)	(4,474)	(2,516)	(4,328)	(95)	4,233
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	1,020	1,020	-
Transfers out	-	-	-	-	-	-
Prococeed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	-	-	-	1,020	1,020	-
Net change in fund balances	\$ (1,958)	(4,474)	\$ (2,516)	\$ (3,308)	925	\$ 4,233
Fund balance (deficit), July 1		15,340			9,661	
Fund balance (deficit), June 30		<u>\$ 10,866</u>			<u>\$ 10,586</u>	

LEWIS AND CLARK COUNTY, MONTANA
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	DUI PROGRAMS			CITY/COUNTY DRUG		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	98,575	84,141	(14,434)	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	16,000	29,447	13,447
Miscellaneous	2,040	400	(1,640)	-	-	-
Investment earnings	-	-	-	-	-	-
Total revenues	100,615	84,541	(16,074)	16,000	29,447	13,447
EXPENDITURES						
Current:						
General government						
Personal services	11,192	6,225	4,967	-	-	-
Operations and maintenance	518	517	1	22,000	16,145	5,855
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	27,517	31,312	(3,795)	-	-	-
Operations and maintenance	54,099	42,223	11,876	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Operations and maintenance	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	93,326	80,277	13,049	22,000	16,145	5,855
Excess (deficiency) of revenue over (under) expenditures	7,289	4,264	(3,025)	(6,000)	13,302	19,302
OTHER FINANCING SOURCES (USES)						
Transfers in	5,520	6,733	1,213	8,000	-	(8,000)
Transfers out	(16,000)	(15,940)	60	-	-	-
Prococeed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	(10,480)	(9,207)	1,273	8,000	-	(8,000)
Net change in fund balances	\$ (3,191)	(4,943)	\$ (1,752)	\$ 2,000	13,302	\$ 11,302
Fund balance (deficit), July 1		36,934			461	
Fund balance (deficit), June 30		\$ 31,991			\$ 13,763	

LEWIS AND CLARK COUNTY, MONTANA
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	MISSOURI RIVER DRUG TASK FORCE			MRDTF FEDERAL SHARING		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	15,000	21,776	6,776
Charges for services	-	-	-	-	-	-
Fines and forfeitures	95,000	104,544	9,544	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	500	871	371
Total revenues	95,000	104,544	9,544	15,500	22,647	7,147
EXPENDITURES						
Current:						
General government						
Personal services	28,970	6,390	22,580	-	-	-
Operations and maintenance	206,661	226,032	(19,371)	41,500	24,785	16,715
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Operations and maintenance	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	235,631	232,422	3,209	41,500	24,785	16,715
Excess (deficiency) of revenue over (under) expenditures	(140,631)	(127,878)	12,753	(26,000)	(2,138)	23,862
OTHER FINANCING SOURCES (USES)						
Transfers in	2,040	218	(1,822)	-	-	-
Transfers out	(23,067)	(16,656)	6,411	(3,500)	(7,446)	(3,946)
Prococeed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	(21,027)	(16,438)	4,589	(3,500)	(7,446)	(3,946)
Net change in fund balances	\$ (161,658)	(144,316)	\$ 17,342	\$ (29,500)	(9,584)	\$ 19,916
Fund balance (deficit), July 1		310,498			29,482	
Fund balance (deficit), June 30		<u>\$ 166,182</u>			<u>\$ 19,898</u>	

LEWIS AND CLARK COUNTY, MONTANA
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	HARD ROCK MINE RESERVE			METAL MINES TAX RESERVE		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	409	409	-	194	194
Total revenues	-	409	409	-	194	194
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Operations and maintenance	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	-
Excess (deficiency) of revenue over (under) expenditures	-	409	409	-	194	194
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Proceed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	-	-	-	-	-	-
Net change in fund balances	\$ -	409	\$ 409	\$ -	194	\$ 194
Fund balance (deficit), July 1		7,922			3,770	
Fund balance (deficit), June 30		<u>\$ 8,331</u>			<u>\$ 3,964</u>	

LEWIS AND CLARK COUNTY, MONTANA
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	COONEY MEMORIAL			COONEY ACTIVITY		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	4,767	4,767	-	2,080	2,080
Investment earnings	-	185	185	-	49	49
Total revenues	-	4,952	4,952	-	2,129	2,129
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	1,087	(1,087)	-	1,209	(1,209)
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Operations and maintenance	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	-	1,087	(1,087)	-	1,209	(1,209)
Excess (deficiency) of revenue over (under) expenditures	-	3,865	3,865	-	920	920
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Prococeed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	-	-	-	-	-	-
Net change in fund balances	\$ -	3,865	\$ 3,865	\$ -	920	\$ 920
Fund balance (deficit), July 1		2,055			-	
Fund balance (deficit), June 30		<u>\$ 5,920</u>			<u>\$ 920</u>	

LEWIS AND CLARK COUNTY, MONTANA
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	ALCOHOLISM			GAS TAX		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	76,669	76,668	(1)	259,764	259,660	(104)
Charges for services	-	-	-	-	5,466	5,466
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Total revenues	76,669	76,668	(1)	259,764	265,126	5,362
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	268,834	183,489	85,345
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	76,669	76,668	1	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Operations and maintenance	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	76,669	76,668	1	268,834	183,489	85,345
Excess (deficiency) of revenue over (under) expenditures	-	-	-	(9,070)	81,637	90,707
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	(49,018)	(49,018)	-
Prococeed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	-	-	-	(49,018)	(49,018)	-
Net change in fund balances	\$ -	\$ -	\$ -	\$ (58,088)	32,619	\$ 90,707
Fund balance (deficit), July 1		1			279,062	
Fund balance (deficit), June 30		<u>\$ 1</u>			<u>\$ 311,681</u>	

LEWIS AND CLARK COUNTY, MONTANA
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	HIDTA			FOREST RESERVE TITLE III		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	140,000	99,104	(40,896)	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Total revenues	140,000	99,104	(40,896)	-	-	-
EXPENDITURES						
Current:						
General government						
Personal services	42,596	42,538	58	-	-	-
Operations and maintenance	79,201	57,724	21,477	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	125,000	66,149	58,851
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Operations and maintenance	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	121,797	100,262	21,535	125,000	66,149	58,851
Excess (deficiency) of revenue over (under) expenditures	18,203	(1,158)	(19,361)	(125,000)	(66,149)	58,851
OTHER FINANCING SOURCES (USES)						
Transfers in	2,040	2,040	-	-	-	-
Transfers out	(19,470)	-	19,470	-	-	-
Prococeed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	(17,430)	2,040	19,470	-	-	-
Net change in fund balances	\$ 773	882	\$ 109	\$ (125,000)	(66,149)	\$ 58,851
Fund balance (deficit), July 1		(22,930)			128,247	
Fund balance (deficit), June 30		\$ (22,048)			\$ 62,098	

LEWIS AND CLARK COUNTY, MONTANA
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	JUSTICE ASSISTANCE GRANT			CITIZENS CORP/CERT PROGRAM		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	18,342	12,243	(6,099)	5,452	3,624	(1,828)
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	150	79	(71)	-	-	-
Total revenues	18,492	12,322	(6,170)	5,452	3,624	(1,828)
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	17,780	12,263	5,517	5,452	4,704	748
Operations and maintenance	2,099	7,615	(5,516)	14	762	(748)
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Operations and maintenance	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	19,879	19,878	1	5,466	5,466	-
Excess (deficiency) of revenue over (under) expenditures	(1,387)	(7,556)	(6,169)	(14)	(1,842)	(1,828)
OTHER FINANCING SOURCES (USES)						
Transfers in	327	312	(15)	-	57	57
Transfers out	-	-	-	-	-	-
Prococeed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	327	312	(15)	-	57	57
Net change in fund balances	\$ (1,060)	(7,244)	\$ (6,184)	\$ (14)	(1,785)	\$ (1,771)
Fund balance (deficit), July 1		8,336			1,785	
Fund balance (deficit), June 30		<u>\$ 1,092</u>			<u>\$ -</u>	

LEWIS AND CLARK COUNTY, MONTANA
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	NATIONAL FIRE PLAN			CDBG-ECONOMIC DEVELOPMENT		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	171,510	78,277	(93,233)	622,117	622,117	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Total revenues	171,510	78,277	(93,233)	622,117	622,117	-
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	30,423	(30,423)	-	-	-
Operations and maintenance	172,086	141,662	30,424	-	-	-
Public works						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	622,117	622,117	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Operations and maintenance	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	172,086	172,085	1	622,117	622,117	-
Excess (deficiency) of revenue over (under) expenditures	(576)	(93,808)	(93,232)	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers in	-	964	964	-	-	-
Transfers out	-	-	-	-	-	-
Prococeed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	-	964	964	-	-	-
Net change in fund balances	\$ (576)	(92,844)	\$ (92,268)	\$ -	-	\$ -
Fund balance (deficit), July 1		-			-	
Fund balance (deficit), June 30		<u>\$ (92,844)</u>			<u>\$ -</u>	

LEWIS AND CLARK COUNTY, MONTANA
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	NOXIOUS WEED TRUST GRANT			BUCKSNORT GRANT		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	204,894	59,207	(145,687)	86,452	95,910	9,458
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-
Total revenues	204,894	59,207	(145,687)	86,452	95,910	9,458
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Personal services	-	2,679	(2,679)	-	-	-
Operations and maintenance	199,744	52,762	146,982	86,978	34,700	52,278
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Operations and maintenance	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	199,744	55,441	144,303	86,978	34,700	52,278
Excess (deficiency) of revenue over (under) expenditures	5,150	3,766	(1,384)	(526)	61,210	61,736
OTHER FINANCING SOURCES (USES)						
Transfers in	2,500	2,500	-	-	-	-
Transfers out	-	-	-	-	-	-
Prococeed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	2,500	2,500	-	-	-	-
Net change in fund balances	\$ 7,650	6,266	\$ (1,384)	\$ (526)	61,210	\$ 61,736
Fund balance (deficit), July 1		(4,219)			(37,502)	
Fund balance (deficit), June 30		<u>\$ 2,047</u>			<u>\$ 23,708</u>	

LEWIS AND CLARK COUNTY, MONTANA
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGET BASIS)
 SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2007
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	OTHER GRANTS			SPECIAL ASSESSMENT DISTRICTS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ 559,928	\$ 571,730	\$ 11,802
Intergovernmental	242,378	205,221	(37,157)	578	568	(10)
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Miscellaneous	-	-	-	600	8,102	7,502
Investment earnings	-	-	-	17,378	32,783	15,405
Total revenues	242,378	205,221	(37,157)	578,484	613,183	34,699
EXPENDITURES						
Current:						
General government						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	55,949	22,703	33,246	-	-	-
Operations and maintenance	112,257	138,984	(26,727)	-	-	-
Public works						
Personal services	-	-	-	2,477	1,665	812
Operations and maintenance	-	-	-	1,314,238	542,150	772,088
Public health						
Personal services	-	-	-	-	-	-
Operations and maintenance	15,178	10,425	4,753	-	-	-
Social and economic						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Culture and recreation						
Operations and maintenance	-	-	-	-	-	-
Debt service	-	-	-	36,021	18,897	17,124
Capital outlay	-	-	-	-	-	-
Total expenditures	183,384	172,112	11,272	1,352,736	562,712	790,024
Excess (deficiency) of revenue over (under) expenditures	58,994	33,109	(25,885)	(774,252)	50,471	824,723
OTHER FINANCING SOURCES (USES)						
Transfers in	2,040	1,076	(964)	440	-	(440)
Transfers out	-	(4,752)	(4,752)	(20,821)	(76,487)	(55,666)
Prococeed from sale of capital assets	-	-	-	-	-	-
Total other financing sources(uses)	2,040	(3,676)	(5,716)	(20,381)	(76,487)	(56,106)
Net change in fund balances	\$ 61,034	29,433	\$ (31,601)	\$ (794,633)	(26,016)	\$ 768,617
Fund balance (deficit), July 1		(59,360)			756,402	
Fund balance (deficit), June 30		\$ (29,927)			\$ 730,386	

LEWIS AND CLARK COUNTY, MONTANA
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGET BASIS)
 SPECIAL REVENUE FUNDS
 For the Fiscal Year Ended June 30, 2007
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	TOTAL NONMAJOR SPECIAL REVENUE		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES			
Taxes/assessments	\$ 6,051,339	\$ 5,889,743	\$ (161,596)
Intergovernmental	4,185,828	3,707,978	(477,850)
Charges for services	908,145	1,045,762	137,617
Fines and forfeitures	147,000	176,855	29,855
Miscellaneous	162,909	274,458	111,549
Investment earnings	53,328	70,710	17,382
Total revenues	11,508,549	11,165,506	(343,043)
EXPENDITURES			
Current:			
General government			
Personal services	1,441,768	1,259,487	182,281
Operations and maintenance	1,020,870	905,922	114,948
Public safety			
Personal services	251,693	236,441	15,252
Operations and maintenance	628,061	563,832	64,229
Public works			
Personal services	1,093,152	977,950	115,202
Operations and maintenance	3,036,222	1,829,062	1,207,160
Public health			
Personal services	2,218,411	2,132,095	86,316
Operations and maintenance	1,068,446	1,051,278	17,168
Social and economic			
Personal services	1,045,422	977,663	67,759
Operations and maintenance	259,453	269,409	(9,956)
Culture and recreation			
Operations and maintenance	140,300	36,489	103,811
Debt service	221,183	188,725	32,458
Capital outlay	10,354	10,354	-
Total expenditures	12,435,335	10,438,707	1,996,628
Excess (deficiency) of revenue over (under) expenditures	(926,786)	726,799	1,653,585
OTHER FINANCING SOURCES (USES)			
Transfers in	823,099	863,090	39,991
Transfers out	(1,617,206)	(1,599,880)	17,326
Prococeed from sale of capital assets	-	1,500	1,500
Total other financing sources(uses)	(794,107)	(735,290)	58,817
Net change in fund balances	\$ (1,720,893)	(8,491)	\$ 1,712,402
Fund balance (deficit), July 1		4,094,773	
Fund balance (deficit), June 30		\$ 4,086,282	

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LEWIS AND CLARK COUNTY, MONTANA
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGET BASIS)
 DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2007
 (Page 1 of 3)

	CITY/COUNTY BUILDING DEBT			HEALTH FACILITIES DEBT		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ 154,389	\$ 171,828	\$ 17,439
Intergovernmental	-	-	-	25,396	25,000	(396)
Miscellaneous	-	25,034	25,034	-	-	-
Investment earnings	-	-	-	-	4,938	4,938
Total revenues	-	25,034	25,034	179,785	201,766	21,981
EXPENDITURES						
Current:						
Public health	-	-	-	-	135,545	(135,545)
Debt service	-	25,034	(25,034)	-	-	-
Total expenditures	-	25,034	(25,034)	-	135,545	(135,545)
Excess (deficiency) of revenue over (under) expenditures	-	-	-	179,785	66,221	(113,564)
OTHER FINANCING SOURCES (USES)						
Transfers out	-	-	-	(205,675)	(70,130)	135,545
Loans	-	-	-	-	-	-
Total other financing sources(uses)	-	-	-	(205,675)	(70,130)	135,545
Net change in fund balances	\$ -	\$ -	\$ -	\$ (25,890)	(3,909)	\$ 21,981
Fund balance (deficit), July 1		-			58,210	
Fund balance (deficit), June 30		<u>\$ -</u>			<u>\$ 54,301</u>	

LEWIS AND CLARK COUNTY, MONTANA
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGET BASIS)
 DEBT SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2007
 (Page 2 of 3)

	RSID REVOLVING DEBT			RURAL SPECIAL IMPROVEMENT DISTRICTS DEBT		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Taxes/assessments	\$ -	\$ -	\$ -	\$ 196,363	\$ 175,162	\$ (21,201)
Intergovernmental	1,300	1,055	(245)	-	-	-
Miscellaneous	-	-	-	-	-	-
Investment earnings	7,200	9,587	2,387	2,625	6,199	3,574
Total revenues	8,500	10,642	2,142	198,988	181,361	(17,627)
EXPENDITURES						
Current:						
Public health	-	-	-	-	-	-
Debt service	-	-	-	248,602	243,229	5,373
Total expenditures	-	-	-	248,602	243,229	5,373
Excess (deficiency) of revenue over (under) expenditures	8,500	10,642	2,142	(49,614)	(61,868)	(12,254)
OTHER FINANCING SOURCES (USES)						
Transfers out	-	-	-	-	-	-
Loans	25,000	11,091	(13,909)	-	-	-
Total other financing sources(uses)	25,000	11,091	(13,909)	-	-	-
Net change in fund balances	\$ 33,500	21,733	\$ (11,767)	\$ (49,614)	(61,868)	\$ (12,254)
Fund balance (deficit), July 1		166,466			185,720	
Fund balance (deficit), June 30		<u>\$ 188,199</u>			<u>\$ 123,852</u>	

LEWIS AND CLARK COUNTY, MONTANA
 DEBT SERVICE FUNDS
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGET BASIS)
 DEBT SERVICE FUNDS
 (Page 3 of 3)

	TOTAL NONMAJOR DEBT SERVICE		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES			
Taxes/assessments	\$ 350,752	\$ 346,990	\$ (3,762)
Intergovernmental	26,696	26,055	(641)
Miscellaneous	-	25,034	25,034
Investment earnings	9,825	20,724	10,899
Total revenues	387,273	418,803	31,530
EXPENDITURES			
Current:			
Public health	-	135,545	(135,545)
Debt service	248,602	268,263	(19,661)
Total expenditures	248,602	403,808	(155,206)
Excess (deficiency) of revenue over (under) expenditures	138,671	14,995	(123,676)
OTHER FINANCING SOURCES (USES)			
Transfers out	(205,675)	(70,130)	135,545
Loans	25,000	11,091	(13,909)
Total other financing sources(uses)	(180,675)	(59,039)	121,636
Net change in fund balances	\$ (42,004)	(44,044)	\$ (2,040)
Fund balance (deficit), July 1		410,396	
Fund balance (deficit), June 30		\$ 366,352	

LEWIS AND CLARK COUNTY, MONTANA
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGET BASIS)
 CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2007
 (Page 1 of 4)

	CAPITAL DEVELOPMENT			CTEP PROJECTS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Intergovernmental	\$ 108,338	\$ 99,581	\$ (8,757)	\$ -	\$ -	\$ -
Miscellaneous	-	12,024	12,024	-	-	-
Investment earnings	90,000	170,273	80,273	-	-	-
Total revenues	198,338	281,878	83,540	-	-	-
EXPENDITURES						
Capital outlay						
General government						
Operations and maintenance	121,480	104,506	16,974	-	-	-
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	538,465	434,367	104,098	-	-	-
Public works						
Operations and maintenance	558,790	480,670	78,120	-	-	-
Public health						
Operations and maintenance	35,000	27,089	7,911	-	-	-
Total expenditures	1,253,735	1,046,632	207,103	-	-	-
Excess (deficiency) of revenue over (under) expenditures	(1,055,397)	(764,754)	290,643	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers in	1,471,513	1,415,636	(55,877)	-	-	-
Loans	-	-	-	-	-	-
Total other financing sources(uses)	1,471,513	1,415,636	(55,877)	-	-	-
Net change in fund balances	\$ 416,116	650,882	\$ 234,766	\$ -	-	\$ -
Fund balance (deficit), July 1		3,146,789			-	
Fund balance (deficit), June 30		\$ 3,797,671			\$ -	

LEWIS AND CLARK COUNTY, MONTANA
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGET BASIS)
 CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2007
 (Page 2 of 4)

	RID PROJECTS			FEDERAL GRANT PROJECTS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Intergovernmental	\$ -	\$ 12,905	\$ 12,905	\$ 785,041	\$ 45,935	\$ (739,106)
Miscellaneous	-	-	-	14,233	-	(14,233)
Investment earnings	-	-	-	-	-	-
Total revenues	-	12,905	12,905	799,274	45,935	(753,339)
EXPENDITURES						
Capital outlay						
General government						
Operations and maintenance	-	-	-	1,000,000	60,868	939,132
Public safety						
Personal services	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	-
Public works						
Operations and maintenance	861,030	337,089	523,941	-	-	-
Public health						
Operations and maintenance	-	-	-	-	-	-
Total expenditures	861,030	337,089	523,941	1,000,000	60,868	939,132
Excess (deficiency) of revenue over (under) expenditures	(861,030)	(324,184)	536,846	(200,726)	(14,933)	185,793
OTHER FINANCING SOURCES (USES)						
Transfers in	66,956	82,032	15,076	133,189	-	(133,189)
Loans	794,074	231,728	(562,346)	103,350	-	(103,350)
Total other financing sources(uses)	861,030	313,760	(547,270)	236,539	-	(236,539)
Net change in fund balances	\$ -	(10,424)	\$ (10,424)	\$ 35,813	(14,933)	\$ (50,746)
Fund balance (deficit), July 1		(8,600)			(35,813)	
Fund balance (deficit), June 30		\$ (19,024)			\$ (50,746)	

LEWIS AND CLARK COUNTY, MONTANA
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGET BASIS)
 CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2007
 (Page 3 of 4)

	PUBLIC SAFETY RADIO PROJECT			ROAD/BRIDGE INFRASTRUCTURE PROJECTS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES						
Intergovernmental	\$ 593,625	\$ 717,055	\$ 123,430	\$ 2,332,350	\$ -	\$ (2,332,350)
Miscellaneous	-	-	-	35,000	-	(35,000)
Investment earnings	-	17,898	17,898	-	-	-
Total revenues	593,625	734,953	141,328	2,367,350	-	(2,367,350)
EXPENDITURES						
Capital outlay						
General government						
Operations and maintenance	-	-	-	-	-	-
Public safety						
Personal services	6,000	965	5,035	-	-	-
Operations and maintenance	1,155,322	1,088,844	66,478	-	-	-
Public works						
Operations and maintenance	-	-	-	2,377,350	81,787	2,295,563
Public health						
Operations and maintenance	-	-	-	-	-	-
Total expenditures	1,161,322	1,089,809	71,513	2,377,350	81,787	2,295,563
Excess (deficiency) of revenue over (under) expenditures	(567,697)	(354,856)	212,841	(10,000)	(81,787)	(71,787)
OTHER FINANCING SOURCES (USES)						
Transfers in	450,966	429,082	(21,884)	10,000	5,000	(5,000)
Loans	-	-	-	-	-	-
Total other financing sources(uses)	450,966	429,082	(21,884)	10,000	5,000	(5,000)
Net change in fund balances	\$ (116,731)	74,226	\$ 190,957	\$ -	(76,787)	\$ (76,787)
Fund balance (deficit), July 1		385,777			-	
Fund balance (deficit), June 30		\$ 460,003			\$ (76,787)	

LEWIS AND CLARK COUNTY, MONTANA
 SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL (BUDGET BASIS)
 CAPITAL PROJECTS FUNDS
 For the Fiscal Year Ended June 30, 2007
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	TOTAL CAPITAL PROJECTS		
	FINAL BUDGET	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET - POSITIVE (NEGATIVE)
REVENUES			
Intergovernmental	\$ 3,819,354	\$ 875,476	\$ (2,943,878)
Miscellaneous	49,233	12,024	(37,209)
Investment earnings	90,000	188,171	98,171
Total revenues	3,958,587	1,075,671	(2,882,916)
EXPENDITURES			
Capital outlay			
General government			
Operations and maintenance	1,121,480	165,374	956,106
Public safety			
Personal services	6,000	965	5,035
Operations and maintenance	1,693,787	1,523,211	170,576
Public works			
Operations and maintenance	3,797,170	899,546	2,897,624
Public health			
Operations and maintenance	35,000	27,089	7,911
Total expenditures	6,653,437	2,616,185	4,037,252
Excess (deficiency) of revenue over (under) expenditures	(2,694,850)	(1,540,514)	1,154,336
OTHER FINANCING SOURCES (USES)			
Transfers in	2,132,624	1,931,750	(200,874)
Loans	897,424	231,728	(665,696)
Total other financing sources(uses)	3,030,048	2,163,478	(866,570)
Net change in fund balances	\$ 335,198	622,964	\$ 287,766
Fund balance (deficit), July 1		3,488,153	
Fund balance (deficit), June 30		\$ 4,111,117	



LEWIS AND CLARK COUNTY, MONTANA

ENTERPRISE FUNDS

Enterprise Funds account for the operations and activities that render services on a user charge basis to the general public.

Augusta Landfill - Used to account for the receipt of property tax assessments and other resources and related expenses for the operation of the landfill in Augusta.

Lincoln Landfill - Used to account for the receipt of property tax assessments and other resources and related expenses for the operation of the landfill in Lincoln.

Scratchgravel Landfill - Used to account for the receipt of property tax assessments, user charges and other resources and related expenses for the operation of the Scratchgravel Landfill.

Marysville Landfill - Used to account for the receipt of property tax assessments and other resources and related expenses for the operation of the landfill in Marysville.

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 June 30, 2007

	AUGUSTA SOLID WASTE	LINCOLN SOLID WASTE	SCRATCH- GRAVEL LANDFILL	MARYSVILLE SOLID WASTE	TOTAL NONMAJOR ENTERPRISE FUND
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 69,525	\$ 116,419	\$ 721,155	\$ 33,857	\$ 940,956
Investments	13,250	22,187	137,439	6,452	179,328
Receivables:					
Accounts/contracts	5,241	16,626	224,447	5,272	251,586
Total current assets	<u>88,016</u>	<u>155,232</u>	<u>1,083,041</u>	<u>45,581</u>	<u>1,371,870</u>
Noncurrent assets:					
Restricted assets:					
Land and Construction in Progress	5,396	-	54,611	3,587	63,594
Buildings, improvements, vehicles and equipment(n	60,970	7,841	-	-	68,811
Total noncurrent assets	<u>66,366</u>	<u>7,841</u>	<u>54,611</u>	<u>3,587</u>	<u>132,405</u>
Total assets	<u>154,382</u>	<u>163,073</u>	<u>1,137,652</u>	<u>49,168</u>	<u>1,504,275</u>
Liabilities:					
Current liabilities:					
Accounts payable	2,805	8,332	102,300	-	113,437
Landfill postclosure costs payable - current	-	-	20,000	-	20,000
Compensated absences payable	147	26	219	-	392
Total current liabilities	<u>2,952</u>	<u>8,358</u>	<u>122,519</u>	<u>-</u>	<u>133,829</u>
Noncurrent liabilities:					
Landfill postclosure costs payable	-	-	340,000	-	340,000
Compensated absences payable	1,319	238	1,972	-	3,529
Total noncurrent liabilities	<u>1,319</u>	<u>238</u>	<u>341,972</u>	<u>-</u>	<u>343,529</u>
Total liabilities	<u>4,271</u>	<u>8,596</u>	<u>464,491</u>	<u>-</u>	<u>477,358</u>
NET ASSETS					
Investment in capital assets, net of related debt	66,366	7,841	54,611	3,587	132,405
Unrestricted	<u>83,745</u>	<u>146,636</u>	<u>618,550</u>	<u>45,581</u>	<u>894,512</u>
Total net assets	<u>\$ 150,111</u>	<u>\$ 154,477</u>	<u>\$ 673,161</u>	<u>\$ 49,168</u>	<u>\$ 1,026,917</u>

**LEWIS AND CLARK COUNTY, MONTANA
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2007**

	<u>AUGUSTA LANDFILL</u>	<u>LINCOLN LANDFILL</u>	<u>SCRATCH- GRAVEL LANDFILL</u>	<u>MARYSVILLE LANDFILL</u>	<u>TOTAL</u>
OPERATING REVENUES					
Charges for services	\$ 48,799	\$ 109,433	\$ 926,963	\$ 22,457	\$ 1,107,652
Total Operating Revenues	48,799	109,433	926,963	22,457	1,107,652
OPERATING EXPENSES					
Personal services	11,362	6,161	59,415	11,679	88,617
Supplies	5,283	4,829	42,036	5,644	57,792
Purchased services	31,301	100,874	846,158	1,191	979,524
Depreciation	4,803	960	-	-	5,763
Total Operating Expenses	52,749	112,824	947,609	18,514	1,131,696
Operating income (loss)	(3,950)	(3,391)	(20,646)	3,943	(24,044)
NONOPERATING REVENUES (EXPENSES)					
Interest income	3,845	6,467	38,134	1,842	50,288
Total Nonoperating Revenues (Expenses)	3,845	6,467	38,134	1,842	50,288
Income (loss) before transfers	(105)	3,076	17,488	5,785	26,244
Transfers in	-	321	2,159	653	3,133
Change in net assets	(105)	3,397	19,647	6,438	29,377
Total net assets, beginning	150,216	151,080	653,514	42,730	997,540
Total net assets, ending	\$ 150,111	\$ 154,477	\$ 673,161	\$ 49,168	\$ 1,026,917

**LEWIS AND CLARK COUNTY, MONTANA
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
For the Fiscal Year Ended June 30, 2007**

	AUGUSTA LANDFILL	LINCOLN LANDFILL	SCRATCH- GRAVEL LANDFILL	MARYSVILLE LANDFILL	TOTAL
Cash flows from operating activities:					
Cash received from customers	\$ 48,370	\$ 113,742	\$ 934,739	\$ 22,338	\$ 1,119,189
Cash payments for goods and services	(36,332)	(108,129)	(881,413)	(6,835)	(1,032,709)
Cash payments for employees	(11,143)	(5,897)	(62,628)	(11,679)	(91,347)
Cash payments for landfill closure and post closure costs	-	-	(20,000)	-	(20,000)
Net cash provided by (used by) operating activities	895	(284)	(29,302)	3,824	(24,867)
Cash flows from noncapital financing activities:					
Transfers from other Funds	-	321	2,159	653	3,133
Net cash provided by (used by) noncapital financing activities	-	321	2,159	653	3,133
Cash flows from investing activities:					
Receipts of interest and dividends	3,845	6,467	38,134	1,842	50,288
Payments for investments	2,804	4,990	36,933	540	45,267
Net cash provided by (used by) investing activities	6,649	11,457	75,067	2,382	95,555
Net increase (decrease) in cash and cash equivalents	7,544	11,494	47,924	6,859	73,821
Cash and cash equivalents, July 1	61,981	104,925	673,231	26,998	867,135
Cash and cash equivalents, June 30	\$ 69,525	\$ 116,419	\$ 721,155	\$ 33,857	\$ 940,956
Cash and cash equivalents, current	\$ 69,525	\$ 116,419	\$ 721,155	\$ 33,857	\$ 940,956
Total Cash and cash equivalents, June 30	\$ 69,525	\$ 116,419	\$ 721,155	\$ 33,857	\$ 940,956
Reconciliation of operating income to net cash provided by operating activity:					
Operating income (loss)	\$ (3,950)	\$ (3,391)	\$ (20,646)	\$ 3,943	\$ (24,044)
Adjustments to reconcile operating income to net cash provided by (used by) operating activities:					
Depreciation	4,803	960	-	-	5,763
Change in assets and liabilities:					
(Increase) decrease taxes/accounts/other receivables	(429)	4,309	7,776	(119)	11,537
Increase (decrease) compensated absences	219	264	(2,002)	-	(1,519)
Increase (decrease) accounts payable	252	(2,426)	5,570	-	3,396
Increase (decrease) postclosure liability	-	-	(20,000)	-	(20,000)
Net cash provided by (used by) operating activities	\$ 895	\$ (284)	\$ (29,302)	\$ 3,824	\$ (24,867)
Schedule of Noncash Transactions					
Write off of accounts receivables	107	339	3,062	59	3,567

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LEWIS AND CLARK COUNTY, MONTANA

INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies on a cost reimbursement basis.

Building Maintenance Services - Used to account for all maintenance on County buildings. Each department is billed on a per unit basis to recover operating costs.

Health Care Facilities - Used to account for all rental revenue and maintenance expense on the County Health Building.

County Shop Fund - Used to account for the County shop, which maintains all County vehicles and bills each department based upon vehicle part and equipment charges and the number of maintenance hours spent on each vehicle.

Fuel Revolving Funds - Used to account for the purchase and maintenance of gasoline. Each department is billed on a per unit basis to recover operating costs.

Information Technology and Services - Used to account for the purchase, maintenance and operation of all information technology services, such as network, geographical information systems, the AS-400 system and technology training for the County and the City of Helena. The source of funding for this department is based upon a fee for service charged to the various departments.

Liability Insurance - Used to account for liability insurance claims.

Health Insurance - Used to account for the major medical coverage, dental, vision, life insurance and employee assistance claims. Each department is charged on a per employee basis to recover the costs.

Flexible Benefits Administration - Used to account for the cost of flexible benefits for County employees.

**LEWIS AND CLARK COUNTY, MONTANA
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
June 30, 2007
(Page 1 of 2)**

	BUILDING MAINTENANCE SERVICES	HEALTH CARE FACILITIES	COUNTY SHOP	FUEL REVOLVING
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 143,436	\$ 103,459	\$ 185,257	\$ 3,003
Investments	27,336	19,717	35,307	572
Receivables:				
Accounts/contracts	50,635	-	34	4,311
Inventories	-	-	11,565	8,469
Total current assets	<u>221,407</u>	<u>123,176</u>	<u>232,163</u>	<u>16,355</u>
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	-	71,282	-	-
Land and Construction in Progress	-	269,406	-	-
Buildings, improvements, vehicles and equipment(net)	384,639	636,718	46,187	24,520
Total noncurrent assets	<u>384,639</u>	<u>977,406</u>	<u>46,187</u>	<u>24,520</u>
Total assets	<u>606,046</u>	<u>1,100,582</u>	<u>278,350</u>	<u>40,875</u>
Liabilities:				
Current liabilities:				
Accounts payable	46,495	53,502	7,045	2,796
Contracts/loans payable - current	-	-	-	11,055
Revenue bonds payable	-	40,000	-	-
Claims payable	-	-	-	-
Compensated absences payable	3,857	878	1,449	-
Total current liabilities	<u>50,352</u>	<u>94,380</u>	<u>8,494</u>	<u>13,851</u>
Noncurrent liabilities:				
Contracts/loans payable	-	-	-	11,583
Revenue bonds payable	-	525,000	-	-
Compensated absences payable	34,714	7,900	13,042	-
Total noncurrent liabilities	<u>34,714</u>	<u>532,900</u>	<u>13,042</u>	<u>11,583</u>
Total liabilities	<u>85,066</u>	<u>627,280</u>	<u>21,536</u>	<u>25,434</u>
NET ASSETS				
Investment in capital assets, net of related debt	384,639	341,124	46,187	1,882
Restricted for bond reserve	-	71,282	-	-
Unrestricted	136,341	60,896	210,627	13,559
Total net assets	<u>\$ 520,980</u>	<u>\$ 473,302</u>	<u>\$ 256,814</u>	<u>\$ 15,441</u>

**LEWIS AND CLARK COUNTY, MONTANA
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
June 30, 2007
(Page 2 of 2)**

	INFORMATION TECHNOLOGY & SERVICES	LIABILITY INSURANCE	HEALTH INSURANCE	FLEXIBLE BENEFITS ADMINISTRATION	TOTAL INTERNAL SERVICE
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 966,659	\$ 240,094	\$ 695,612	\$ 13,273	\$ 2,350,793
Investments	184,228	45,757	132,571	2,529	448,017
Receivables:					
Accounts/contracts	-	4,064	59,067	-	118,111
Inventories	-	-	-	-	20,034
Total current assets	<u>1,150,887</u>	<u>289,915</u>	<u>887,250</u>	<u>15,802</u>	<u>2,936,955</u>
Noncurrent assets:					
Restricted assets:					
Cash and cash equivalents	-	-	-	-	71,282
Land and Construction in Progress	-	-	-	-	269,406
Buildings, improvements, vehicles and equipment(net)	427,261	-	-	-	1,519,325
Total noncurrent assets	<u>427,261</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,860,013</u>
Total assets	<u>1,578,148</u>	<u>289,915</u>	<u>887,250</u>	<u>15,802</u>	<u>4,796,968</u>
Liabilities:					
Current liabilities:					
Accounts payable	22,646	2,447	-	-	134,931
Contracts/loans payable - current	-	-	-	-	11,055
Revenue bonds payable	-	-	-	-	40,000
Claims payable	-	-	304,265	-	304,265
Compensated absences payable	10,169	-	237	-	16,590
Total current liabilities	<u>32,815</u>	<u>2,447</u>	<u>304,502</u>	<u>-</u>	<u>506,841</u>
Noncurrent liabilities:					
Contracts/loans payable	-	-	-	-	11,583
Revenue bonds payable	-	-	-	-	525,000
Compensated absences payable	91,516	-	2,129	-	149,301
Total noncurrent liabilities	<u>91,516</u>	<u>-</u>	<u>2,129</u>	<u>-</u>	<u>685,884</u>
Total liabilities	<u>124,331</u>	<u>2,447</u>	<u>306,631</u>	<u>-</u>	<u>1,192,725</u>
NET ASSETS					
Investment in capital assets, net of related debt	427,261	-	-	-	1,201,093
Restricted for bond reserve	-	-	-	-	71,282
Unrestricted	<u>1,026,556</u>	<u>287,468</u>	<u>580,619</u>	<u>15,802</u>	<u>2,331,868</u>
Total net assets	<u>\$ 1,453,817</u>	<u>\$ 287,468</u>	<u>\$ 580,619</u>	<u>\$ 15,802</u>	<u>\$ 3,604,243</u>

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN FUND NET ASSETS
 INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2007
 (Page 1 of 2)

	BUILDING MAINTENANCE SERVICES	HEALTH CARE FACILITIES	COUNTY SHOP	FUEL REVOLVING
OPERATING REVENUES				
Charges for services	\$ 1,040,233	\$ 228,514	\$ 511,856	\$ 323,247
Miscellaneous	959	4,131	14,904	-
Total Operating Revenues	1,041,192	232,645	526,760	323,247
OPERATING EXPENSES				
Personal services	428,210	112,903	196,640	-
Supplies	188,134	46,891	206,025	310,945
Purchased services	386,284	36,443	26,322	14,426
Depreciation	33,042	22,214	4,527	7,952
Total Operating Expenses	1,035,670	218,451	433,514	333,323
Operating income (loss)	5,522	14,194	93,246	(10,076)
NONOPERATING REVENUES (EXPENSES)				
Interest income	-	6,577	8,321	-
Interest expense	-	(33,220)	-	(1,451)
Total Nonoperating Revenues (Expenses)	-	(26,643)	8,321	(1,451)
Income (loss) before transfers	5,522	(12,449)	101,567	(11,527)
Transfers in	35,279	74,659	6,767	-
Transfers out	-	-	(2,000)	-
Change in net assets	40,801	62,210	106,334	(11,527)
Total net assets, beginning	480,179	411,092	150,480	26,968
Total net assets, ending	\$ 520,980	\$ 473,302	\$ 256,814	\$ 15,441

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN FUND NET ASSETS
 INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2007
 (Page 2 of 2)

	INFORMATION TECHNOLOGY & SERVICES	LIABILITY INSURANCE	HEALTH INSURANCE	FLEXIBLE BENEFITS ADMINISTRATION	TOTAL
OPERATING REVENUES					
Charges for services	\$ 1,815,974	\$ 378,619	\$ 3,336,315	\$ (1,766)	\$ 7,632,992
Miscellaneous	25	12,734	-	-	32,753
Total Operating Revenues	1,815,999	391,353	3,336,315	(1,766)	7,665,745
OPERATING EXPENSES					
Personal services	941,224	-	28,353	-	1,707,330
Supplies	338,650	415,589	-	-	1,506,234
Purchased services	312,606	6,919	3,685,137	-	4,468,137
Depreciation	80,735	-	-	-	148,470
Total Operating Expenses	1,673,215	422,508	3,713,490	-	7,830,171
Operating income (loss)	142,784	(31,155)	(377,175)	(1,766)	(164,426)
NONOPERATING REVENUES (EXPENSES)					
Interest income	40,346	6,442	51,703	-	113,389
Interest expense	(1,476)	-	-	-	(36,147)
Total Nonoperating Revenues (Expenses)	38,870	6,442	51,703	-	77,242
Income (loss) before transfers	181,654	(24,713)	(325,472)	(1,766)	(87,184)
Transfers in	29,155	-	888	-	146,748
Transfers out	-	-	-	-	(2,000)
Change in net assets	210,809	(24,713)	(324,584)	(1,766)	57,564
Total net assets, beginning	1,243,008	312,181	905,203	17,568	3,546,679
Total net assets, ending	\$ 1,453,817	\$ 287,468	\$ 580,619	\$ 15,802	\$ 3,604,243

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 For the Fiscal Year Ended June 30, 2007
 (Page 1 of 2)

	BUILDING MAINTENANCE SERVICES	HEALTH CARE FACILITIES	COUNTY SHOP	FUEL REVOLVING
Cash flows from operating activities:				
Cash received from customers	\$ 989,598	\$ 228,514	\$ 511,822	\$ 325,055
Cash payments for goods and services	(562,117)	(34,568)	(235,242)	(324,355)
Cash payments for employees	(433,122)	(112,702)	(204,673)	-
Cash received from other operating revenues	959	4,131	14,904	-
Net cash provided by (used by) operating activities	(4,682)	85,375	86,811	700
Cash flows from noncapital financing activities:				
Transfers from other Funds	35,279	74,659	6,767	-
Transfers to other Funds	-	-	(2,000)	-
Net cash provided by (used by) noncapital financing activities	35,279	74,659	4,767	-
Cash flows from capital and related financing activities:				
Payments for capital acquisitions	-	(56,562)	(5,388)	1
Principal repayment - bonds/loans	-	(40,000)	-	(10,538)
Interest paid	-	(33,220)	-	(1,451)
Net cash provided by (used by) capital and related financing activities	-	(129,782)	(5,388)	(11,988)
Cash flows from investing activities:				
Receipts of interest and dividends	-	6,577	8,321	-
Payments for investments	1,501	(2,375)	(9,375)	2,486
Net cash provided by (used by) investing activities	1,501	4,202	(1,054)	2,486
Net increase (decrease) in cash and cash equivalents	32,098	34,454	85,136	(8,802)
Cash and cash equivalents, July 1	111,338	140,287	100,121	11,805
Cash and cash equivalents, June 30	\$ 143,436	\$ 174,741	\$ 185,257	\$ 3,003
Cash and cash equivalents, current	\$ 143,436	\$ 103,459	\$ 185,257	\$ 3,003
Cash and cash equivalents, noncurrent - restricted	-	71,282	-	-
Total Cash and cash equivalents, June 30	\$ 143,436	\$ 174,741	\$ 185,257	\$ 3,003
Reconciliation of operating income to net cash provided by operating activity:				
Operating income (loss)	\$ 5,522	\$ 14,194	\$ 93,246	\$ (10,076)
Adjustments to reconcile operating income to net cash provided by (used by) operating activities:				
Depreciation	33,042	22,214	4,527	7,952
Change in assets and liabilities:				
(Increase) decrease taxes/accounts/other receivables	(50,635)	-	(34)	1,808
(Increase) decrease inventory	-	-	(1,829)	8,856
Increase (decrease) compensated absences	(9,188)	71	(7,940)	-
Increase (decrease) accounts payable	16,577	48,896	(1,159)	(7,840)
Increase (decrease) claims payable	-	-	-	-
Net cash provided by (used by) operating activities	\$ (4,682)	\$ 85,375	\$ 86,811	\$ 700

**LEWIS AND CLARK COUNTY, MONTANA
COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
For the Fiscal Year Ended June 30, 2007
(Page 2 of 2)**

	INFORMATION TECHNOLOGY & SERVICES	LIABILITY INSURANCE	HEALTH INSURANCE	FLEXIBLE BENEFITS ADMINI- STRATION	TOTAL
Cash flows from operating activities:					
Cash received from customers	\$ 1,815,974	\$ 374,555	\$ 3,332,240	\$ (1,766)	\$ 7,575,992
Cash payments for goods and services	(648,476)	(420,061)	(3,714,570)	-	(5,939,389)
Cash payments for employees	(929,285)	-	(28,191)	-	(1,707,973)
Cash received from other operating revenues	25	12,734	-	-	32,753
Net cash provided by (used by) operating activities	238,238	(32,772)	(410,521)	(1,766)	(38,617)
Cash flows from noncapital financing activities:					
Transfers from other Funds	29,155	-	888	-	146,748
Transfers to other Funds	-	-	-	-	(2,000)
Net cash provided by (used by) noncapital financing activities	29,155	-	888	-	144,748
Cash flows from capital and related financing activities:					
Payments for capital acquisitions	(14,735)	-	-	-	(76,684)
Principal repayment - bonds/loans	(41,719)	-	-	-	(92,257)
Interest paid	(1,476)	-	-	-	(36,147)
Net cash provided by (used by) capital and related financing activities	(57,930)	-	-	-	(205,088)
Cash flows from investing activities:					
Receipts of interest and dividends	40,346	6,442	51,703	-	113,389
Payments for investments	1,146	18,466	111,442	1,086	124,377
Net cash provided by (used by) investing activities	41,492	24,908	163,145	1,086	237,766
Net increase (decrease) in cash and cash equivalents	250,955	(7,864)	(246,488)	(680)	138,809
Cash and cash equivalents, July 1	715,704	247,958	942,100	13,953	2,283,266
Cash and cash equivalents, June 30	\$ 966,659	\$ 240,094	\$ 695,612	\$ 13,273	\$ 2,422,075
Cash and cash equivalents, current	\$ 966,659	\$ 240,094	\$ 695,612	\$ 13,273	\$ 2,350,793
Cash and cash equivalents, noncurrent - restricted	-	-	-	-	71,282
Cash and cash equivalents, June 30	\$ 966,659	\$ 240,094	\$ 695,612	\$ 13,273	\$ 2,422,075
Reconciliation of operating income to net cash provided by operating activity:					
Operating income (loss)	\$ 142,784	\$ (31,155)	\$ (377,175)	\$ (1,766)	\$ (164,426)
Adjustments to reconcile operating income to net cash provided by (used by) operating activities:					
Depreciation	80,735	-	-	-	148,470
Change in assets and liabilities:					
(Increase) decrease taxes/accounts/other receivables	-	(4,064)	(4,075)	-	(57,000)
(Increase) decrease inventory	-	-	-	-	7,027
Increase (decrease) compensated absences	10,287	-	162	-	(6,608)
Increase (decrease) accounts payable	4,432	2,447	-	-	63,353
Increase (decrease) claims payable	-	-	(29,433)	-	(29,433)
Net cash provided by (used by) operating activities	\$ 238,238	\$ (32,772)	\$ (410,521)	\$ (1,766)	\$ (38,617)



LEWIS AND CLARK COUNTY, MONTANA

FIDUCIARY ASSETS – INVESTMENT TRUST FUNDS

External Portion – Investment Pool - Used to account for all cash and investments held in the County's investment pool for legally separate entities.

Individual Investment Funds - Used to account for all cash and investments held by the County and separately invested for legally separate entities. These funds consist of the following:

- City/County Building Investment Fund
- Helena School District No. 1 Bond Accounts
- East Helena School District No. 9 Bond Account
- Montana School Workers' Compensation Program

**LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS - INVESTMENT TRUST FUNDS
 FIDUCIARY FUNDS
 June 30, 2007**

	EXTERNAL PORTION INVESTMENT POOL	INDIVIDUAL INVESTMENT FUNDS	TOTAL INVESTMENT TRUST FUNDS
ASSETS			
Cash and cash equivalents	\$ 23,983,939	\$ 2,983,332	\$ 26,967,271
Investments	4,570,899	-	4,570,899
Total assets	28,554,838	2,983,332	31,538,170
 NET ASSETS			
Held in trust for:			
External investment pool participants	28,554,838	-	28,554,838
Individual investment accounts	-	2,983,332	2,983,332
Total net assets	\$ 28,554,838	\$ 2,983,332	\$ 31,538,170

**LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - INVESTMENT TRUST FUNDS
 FIDUCIARY FUNDS
 For the Fiscal Year Ended June 30, 2007**

	EXTERNAL PORTION INVESTMENT POOL	INDIVIDUAL INVESTMENT FUNDS	TOTAL INVESTMENT TRUST FUNDS
ADDITIONS			
Contributions to pooled investments	\$ 88,296,381	\$ 1,703,416	\$ 89,999,797
Interest and investment income	1,321,484	139,755	1,461,239
Total additions	89,617,865	1,843,171	91,461,036
DEDUCTIONS			
Distribution from pooled investments	86,170,277	1,931,093	88,101,370
Administrative expenses	39,677	-	39,677
Total deductions	86,209,954	1,931,093	88,141,047
Change in net assets held in trust for: Pool participants	3,407,911	(87,922)	3,319,989
Net assets held in trust, beginning of year	25,146,927	3,071,254	28,218,181
Net assets held in trust, end of year	\$ 28,554,838	\$ 2,983,332	\$ 31,538,170



LEWIS AND CLARK COUNTY, MONTANA

FIDUCIARY ASSETS – AGENCY FUNDS

Fiduciary Assets - Agency Funds are funds, which account for assets held by the County in a trustee capacity or as an agent for an individual, private organization, other governmental unit and/or fund.

Agency Funds - Used to account for cash collected for other governments, funds or agencies that is distributed within a short period of time. The following is a detailed list of these funds:

Specific

Special Mobile Units - Holding
Fairgrounds Users Foundation
Payroll Fund
Refund Revolving
AT&T Advance Holding
Sheriff's Commissary
Sheriff's Volunteer Fire Department
County Crime Prevention Program
Sheriff's Civil Trust
Solid Waste Task Force
Tax Deed Land
Cooney Patient Trust

Entitlement Levy
Tax Review
Mobile Home/Partial Pay Holding
Protested Tax
Estate Administrator
Redemption
Clerk of District Court
Investment Earnings
Restitution
Fairgrounds Security Deposits
MACO Medical Flex Plan

Special Districts

Augusta Fire
Eastgate Fire District
Baxendale Fire
East Helena Valley Fire
Birdseye Fire
Wolf Creek/Craig Fire
York Fire
Canyon Creek Fire
Dearborn Fire Service Area
Westside Fire
Lincoln Fire

West Helena Valley Fire
Marysville Fire District
Augusta Rural Fire
Montana City Fire District
Tri-Lakes Fire Service Area
Helena Valley Irrigation
Helena Valley Irrigation Contract
Augusta Cemetery
Soil Conservation District
LaCasa Grande Water District
Augusta Water/Sewer District

Cities

City of Helena
City of East Helena

LEWIS AND CLARK COUNTY, MONTANA

FIDUCIARY ASSETS – AGENCY FUNDS

State

Custom Vehicle/Street Rod Plate Fee
Lien Recording Fee
Original Title and Transfers
Duplicate Title/Plate Fee
Personalized Plate Fee
Vintage Plate Fee
Vehicle I.D. Number
Temporary Registration Fee
Snowmobile Registration Fee
MHP Salary & Retention Fee
New Number Plate Fee
Military Affair Cemetery Fee
Lewis and Clark License Plate
Generic Specialty Plate Admin Fee
Single Movement Permit Fee
Large Trucks and Trailers Flat Fee
Motor Home and Travel Trailer Flat Fee
Light Vehicle, Mtrcycle, Quadcycle Flat
Boats, Snowmobiles, Off Road Flat Fee
Fertilizer Spreader Demo
GVW Fee
Boat Registration Fee
Generic Specialty Plate Fee
Motor Vehicle State Parks Opt. Fee
Collector Plate Inspection Fee
Collector Plate Application Fee
Vin Inspection Fee
MV Computer System Fee
Collegiate Plate Fee

Motorcycle Endorsement Fee
Off Highway Vehicle Decal Fee
Late Registration Fee
Medical Foreign Decal
Disabled Veteran Reg. Fee
Organ Donor Awareness
Traumatic Brain Injury Ed Donation
Admin Fee Spec Motorcycle Plate
Fines-Board of Outfitters
JP Fines and Forfeiture
Driver License Reinstate Fee
Wildlife Restitution
Court Surcharge
Clerk of Court Special Fee
Petition for Adoption
Commencement Action/Proc.
Dissolution of Marriage Fee
Petition for Legal Separation
District Court Fines
Law Enforcement Academy Surcharge
Marriage License
Parole Supervisory Fee
Livestock (Per Capita) Assessments
University Millage
State Equalization Aid
Vo-Tech Millage
Forest Fire Protection
Abandoned Property
Montana Land Information

Schools

Helena Elem. School District #1
Helena High School District #1
Canyon Creek School District #4
Prickly Pear Cooperative
East Helena School District #9
Wolf Creek School District #13
Craig School District #25
Auchard Creek School District #27

Lincoln School District #38
Augusta Elem. School District #45
Augusta High School District #45
County-wide Elementary
County-wide High School
County-wide Transportation
County-wide Elementary Retirement
County-wide High Retirement

**LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS AND LIABILITIES - AGENCY FUNDS
 FIDUCIARY FUNDS
 June 30, 2007
 (Page 1 of 6)**

	SPEC MOBILE-UNITS HOLDING	FAIRGROUNDS USERS FOUNDATION	PAYROLL	REFUND REVOLVING	AT & T ADVANCE HOLDING
ASSETS					
Cash and cash equivalents	\$ -	\$ 21,543	\$ 393,730	\$ -	\$ 826
Investments	-	4,106	75,038	-	157
Receivables:					
Taxes/assessments	-	-	-	-	-
Land held for resale	-	-	-	-	-
Total assets	\$ -	\$ 25,649	\$ 468,768	\$ -	\$ 983
Liabilities:					
Accounts payable	\$ -	\$ 25,649	\$ -	\$ -	\$ 983
Intergovernmental payable	-	-	468,768	-	-
Total liabilities	\$ -	\$ 25,649	\$ 468,768	\$ -	\$ 983

**LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS AND LIABILITIES - AGENCY FUNDS
 FIDUCIARY FUNDS
 June 30, 2007
 (Page 2 of 6)**

	<u>SHERIFF'S COMMISSARY</u>	<u>SHERIFF'S VOLUNTEER FIRE DEPARTMENT</u>	<u>COUNTY CRIME PREVENTION PROGRAM</u>	<u>SHERIFF CIVIL TRUST</u>	<u>SOLID WASTE TASK FORCE</u>
ASSETS					
Cash and cash equivalents	\$ 8,235	\$ 2,014	\$ 607	\$ 39,241	\$ 1,437
Investments	1,569	384	115	7,479	274
Receivables:					
Taxes/assessments	-	-	-	-	-
Land held for resale	-	-	-	-	-
Total assets	<u>\$ 9,804</u>	<u>\$ 2,398</u>	<u>\$ 722</u>	<u>\$ 46,720</u>	<u>\$ 1,711</u>
Liabilities:					
Accounts payable	\$ 9,804	\$ 2,398	\$ 722	\$ 46,720	\$ 1,711
Intergovernmental payable	-	-	-	-	-
Total liabilities	<u>\$ 9,804</u>	<u>\$ 2,398</u>	<u>\$ 722</u>	<u>\$ 46,720</u>	<u>\$ 1,711</u>

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS AND LIABILITIES - AGENCY FUNDS
 FIDUCIARY FUNDS
 June 30, 2007
 (Page 3 of 6)

	TAX DEED LAND	COONEY PATIENT TRUST	ENTITLEMENT LEVY	TAX REVIEW	MOBILE HOME PARTIAL PAYMENT HOLDING
ASSETS					
Cash and cash equivalents	\$ -	\$ 3,387	\$ -	\$ 43,667	\$ -
Investments	-	646	-	8,322	-
Receivables:					
Taxes/assessments	-	-	281,450	-	-
Land held for resale	11,023	-	-	-	-
Total assets	\$ 11,023	\$ 4,033	\$ 281,450	\$ 51,989	\$ -
Liabilities:					
Accounts payable	\$ 11,023	\$ 4,033	\$ -	\$ 51,989	\$ -
Intergovernmental payable	-	-	281,450	-	-
Total liabilities	\$ 11,023	\$ 4,033	\$ 281,450	\$ 51,989	\$ -

**LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS AND LIABILITIES - AGENCY FUNDS
 FIDUCIARY FUNDS
 June 30, 2007
 (Page 4 of 6)**

	<u>PROTESTED TAX</u>	<u>ESTATE ADMINISTRATOR</u>	<u>REDEMPTIONS</u>	<u>CLERK OF DISTRICT COURT</u>	<u>INVESTMENT EARNINGS</u>
ASSETS					
Cash and cash equivalents	\$ 5,589,090	\$ 87,404	\$ 4,504	\$ 89,289	\$ -
Investments	1,065,177	16,658	859	17,018	-
Receivables:					
Taxes/assessments	-	-	-	-	-
Land held for resale	-	-	-	-	-
Total assets	<u>\$ 6,654,267</u>	<u>\$ 104,062</u>	<u>\$ 5,363</u>	<u>\$ 106,307</u>	<u>\$ -</u>
Liabilities:					
Accounts payable	\$ 6,654,267	\$ 104,062	\$ 5,363	\$ 106,307	\$ -
Intergovernmental payable	-	-	-	-	-
Total liabilities	<u>\$ 6,654,267</u>	<u>\$ 104,062</u>	<u>\$ 5,363</u>	<u>\$ 106,307</u>	<u>\$ -</u>

**LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS AND LIABILITIES - AGENCY FUNDS
 FIDUCIARY FUNDS
 June 30, 2007
 (Page 5 of 6)**

	<u>RESTITUTION</u>	<u>FAIRGROUNDS SECURITY DEPOSITS</u>	<u>SPECIAL DISTRICTS</u>	<u>SCHOOLS</u>	<u>CITIES</u>
ASSETS					
Cash and cash equivalents	\$ 53,998	\$ 5,058	\$ 15,177	\$ -	\$ 206,846
Investments	10,291	964	2,893	-	39,420
Receivables:					
Taxes/assessments	-	-	232,347	4,405,223	798,051
Land held for resale	-	-	-	-	-
Total assets	<u>\$ 64,289</u>	<u>\$ 6,022</u>	<u>\$ 250,417</u>	<u>\$ 4,405,223</u>	<u>\$ 1,044,317</u>
Liabilities:					
Accounts payable	\$ 64,289	\$ 6,022	\$ -	\$ -	\$ -
Intergovernmental payable	-	-	250,417	4,405,223	1,044,317
Total liabilities	<u>\$ 64,289</u>	<u>\$ 6,022</u>	<u>\$ 250,417</u>	<u>\$ 4,405,223</u>	<u>\$ 1,044,317</u>

**LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS AND LIABILITIES - AGENCY FUNDS
 FIDUCIARY FUNDS
 June 30, 2007
 (Page 6 of 6)**

	MACO MEDICAL FLEX PLAN	STATE	TOTAL AGENCY FUNDS
ASSETS			
Cash and cash equivalents	\$ 93	\$ 466,710	\$ 7,032,856
Investments	18	88,946	1,340,334
Receivables:			
Taxes/assessments	-	444,602	6,161,673
Land held for resale	-	-	11,023
Total assets	\$ 111	\$ 1,000,258	\$ 14,545,886
Liabilities:			
Accounts payable	\$ 111	\$ -	\$ 7,095,453
Intergovernmental payable	-	1,000,258	7,450,433
Total liabilities	\$ 111	\$ 1,000,258	\$ 14,545,886

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 Year Ended June 30, 2007
 (Page 1 of 7)

	BALANCE July 1, 2006	ADDITIONS	DELETIONS	BALANCE June 30, 2007
SPECIAL MOBILE UNITS - HOLDING				
ASSETS				
Cash and investments	\$ -	\$ 222,226	\$ 222,226	\$ -
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 222,226</u>	<u>\$ 222,226</u>	<u>\$ -</u>
LIABILITIES				
Accounts payable	\$ -	\$ 222,226	\$ 222,226	\$ -
Due to other governmental units	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ 222,226</u>	<u>\$ 222,226</u>	<u>\$ -</u>
FAIRGROUNDS USERS FOUNDATION				
ASSETS				
Cash and investments	\$ 46,195	\$ 8,891	\$ 29,437	\$ 25,649
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	<u>\$ 46,195</u>	<u>\$ 8,891</u>	<u>\$ 29,437</u>	<u>\$ 25,649</u>
LIABILITIES				
Accounts payable	\$ 46,195	\$ 8,891	\$ 29,437	\$ 25,649
Due to other governmental units	-	-	-	-
Total Liabilities	<u>\$ 46,195</u>	<u>\$ 8,891</u>	<u>\$ 29,437</u>	<u>\$ 25,649</u>
PAYROLL				
ASSETS				
Cash and investments	\$ 415,392	\$ 8,008,095	\$ 7,954,719	\$ 468,768
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	<u>\$ 415,392</u>	<u>\$ 8,008,095</u>	<u>\$ 7,954,719</u>	<u>\$ 468,768</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governmental units	415,392	8,008,095	7,954,719	468,768
Total Liabilities	<u>\$ 415,392</u>	<u>\$ 8,008,095</u>	<u>\$ 7,954,719</u>	<u>\$ 468,768</u>
REFUND REVOLVING				
ASSETS				
Cash and investments	\$ -	\$ 545,204	\$ 545,204	\$ -
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 545,204</u>	<u>\$ 545,204</u>	<u>\$ -</u>
LIABILITIES				
Accounts payable	\$ -	\$ 545,204	\$ 545,204	\$ -
Due to other governmental units	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ 545,204</u>	<u>\$ 545,204</u>	<u>\$ -</u>

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 Year Ended June 30, 2007
 (Page 2 of 7)

	BALANCE July 1, 2006	ADDITIONS	DELETIONS	BALANCE June 30, 2007
AT & T ADVANCE HOLDING				
ASSETS				
Cash and investments	\$ 983	\$ -	\$ -	\$ 983
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	<u>\$ 983</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 983</u>
LIABILITIES				
Accounts payable	\$ 983	\$ -	\$ -	\$ 983
Due to other governmental units	-	-	-	-
Total Liabilities	<u>\$ 983</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 983</u>
SHERIFF'S COMMISSARY				
ASSETS				
Cash and investments	\$ 7,297	\$ 228,050	\$ 225,543	\$ 9,804
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	<u>\$ 7,297</u>	<u>\$ 228,050</u>	<u>\$ 225,543</u>	<u>\$ 9,804</u>
LIABILITIES				
Accounts payable	\$ 7,297	\$ 228,050	\$ 225,543	\$ 9,804
Due to other governmental units	-	-	-	-
Total Liabilities	<u>\$ 7,297</u>	<u>\$ 228,050</u>	<u>\$ 225,543</u>	<u>\$ 9,804</u>
SHERIFF'S VOLUNTEER FIRE DEPARTMENT				
ASSETS				
Cash and investments	\$ 2,398	\$ -	\$ -	\$ 2,398
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	<u>\$ 2,398</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,398</u>
LIABILITIES				
Accounts payable	\$ 2,398	\$ -	\$ -	\$ 2,398
Due to other governmental units	-	-	-	-
Total Liabilities	<u>\$ 2,398</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,398</u>
COUNTY CRIME PREVENTION PROGRAM				
ASSETS				
Cash and investments	\$ 722	\$ -	\$ -	\$ 722
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	<u>\$ 722</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 722</u>
LIABILITIES				
Accounts payable	\$ 722	\$ -	\$ -	\$ 722
Due to other governmental units	-	-	-	-
Total Liabilities	<u>\$ 722</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 722</u>

**LEWIS AND CLARK COUNTY, MONTANA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
Year Ended June 30, 2007
(Page 3 of 7)**

	<u>BALANCE</u> July 1, 2006	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE</u> June 30, 2007
SHERIFF'S CIVIL TRUST				
ASSETS				
Cash and investments	\$ 40,276	\$ 469,129	\$ 462,685	\$ 46,720
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	<u>\$ 40,276</u>	<u>\$ 469,129</u>	<u>\$ 462,685</u>	<u>\$ 46,720</u>
LIABILITIES				
Accounts payable	\$ 40,276	\$ 469,129	\$ 462,685	\$ 46,720
Due to other governmental units	-	-	-	-
Total Liabilities	<u>\$ 40,276</u>	<u>\$ 469,129</u>	<u>\$ 462,685</u>	<u>\$ 46,720</u>
SOLID WASTE TASK FORCE				
ASSETS				
Cash and investments	\$ 1,711	\$ -	\$ -	\$ 1,711
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	<u>\$ 1,711</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,711</u>
LIABILITIES				
Accounts payable	\$ 1,711	\$ -	\$ -	\$ 1,711
Due to other governmental units	-	-	-	-
Total Liabilities	<u>\$ 1,711</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,711</u>
TAX DEED LAND				
ASSETS				
Cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables	-	-	-	-
Land acquired by tax deed	11,023	-	-	11,023
Total Assets	<u>\$ 11,023</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,023</u>
LIABILITIES				
Accounts payable	\$ 11,023	\$ -	\$ -	\$ 11,023
Due to other governmental units	-	-	-	-
Total Liabilities	<u>\$ 11,023</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,023</u>
COONEY PATIENT TRUST				
ASSETS				
Cash and investments	\$ 4,748	\$ 8,019	\$ 8,734	\$ 4,033
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	<u>\$ 4,748</u>	<u>\$ 8,019</u>	<u>\$ 8,734</u>	<u>\$ 4,033</u>
LIABILITIES				
Accounts payable	\$ 4,748	\$ 8,019	\$ 8,734	\$ 4,033
Due to other governmental units	-	-	-	-
Total Liabilities	<u>\$ 4,748</u>	<u>\$ 8,019</u>	<u>\$ 8,734</u>	<u>\$ 4,033</u>

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 Year Ended June 30, 2007
 (Page 4 of 7)

	BALANCE July 1, 2006	ADDITIONS	DELETIONS	BALANCE June 30, 2007
ENTITLEMENT LEVY				
ASSETS				
Cash and investments	\$ -	\$ 2,851,905	\$ 2,851,905	\$ -
Receivables	214,063	1,750,127	1,682,740	281,450
Land acquired by tax deed	-	-	-	-
Total Assets	<u>\$ 214,063</u>	<u>\$ 4,602,032</u>	<u>\$ 4,534,645</u>	<u>\$ 281,450</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governmental units	214,063	4,602,032	4,534,645	281,450
Total Liabilities	<u>\$ 214,063</u>	<u>\$ 4,602,032</u>	<u>\$ 4,534,645</u>	<u>\$ 281,450</u>
TAX REVIEW				
ASSETS				
Cash and investments	\$ 50,453	\$ 19,208	\$ 17,672	\$ 51,989
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	<u>\$ 50,453</u>	<u>\$ 19,208</u>	<u>\$ 17,672</u>	<u>\$ 51,989</u>
LIABILITIES				
Accounts payable	\$ 50,453	\$ 19,208	\$ 17,672	\$ 51,989
Due to other governmental units	-	-	-	-
Total Liabilities	<u>\$ 50,453</u>	<u>\$ 19,208</u>	<u>\$ 17,672</u>	<u>\$ 51,989</u>
MOBILE HOME/PARTIAL PAY HOLDING				
ASSETS				
Cash and investments	\$ -	\$ 27,188	\$ 27,188	\$ -
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 27,188</u>	<u>\$ 27,188</u>	<u>\$ -</u>
LIABILITIES				
Accounts payable	\$ -	\$ 27,188	\$ 27,188	\$ -
Due to other governmental units	-	-	-	-
Total Liabilities	<u>\$ -</u>	<u>\$ 27,188</u>	<u>\$ 27,188</u>	<u>\$ -</u>
PROTESTED TAX				
ASSETS				
Cash and investments	\$ 4,241,918	\$ 3,466,060	\$ 1,053,711	\$ 6,654,267
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	<u>\$ 4,241,918</u>	<u>\$ 3,466,060</u>	<u>\$ 1,053,711</u>	<u>\$ 6,654,267</u>
LIABILITIES				
Accounts payable	\$ 4,241,918	\$ 3,466,060	\$ 1,053,711	\$ 6,654,267
Due to other governmental units	-	-	-	-
Total Liabilities	<u>\$ 4,241,918</u>	<u>\$ 3,466,060</u>	<u>\$ 1,053,711</u>	<u>\$ 6,654,267</u>

**LEWIS AND CLARK COUNTY, MONTANA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
Year Ended June 30, 2007
(Page 5 of 7)**

	<u>BALANCE</u> <u>July 1, 2006</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE</u> <u>June 30, 2007</u>
ESTATE ADMINISTRATION				
ASSETS				
Cash and investments	\$ 79,300	\$ 149,294	\$ 124,532	\$ 104,062
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	<u>\$ 79,300</u>	<u>\$ 149,294</u>	<u>\$ 124,532</u>	<u>\$ 104,062</u>
LIABILITIES				
Accounts payable	\$ 79,300	\$ 149,294	\$ 124,532	\$ 104,062
Due to other governmental units	-	-	-	-
Total Liabilities	<u>\$ 79,300</u>	<u>\$ 149,294</u>	<u>\$ 124,532</u>	<u>\$ 104,062</u>
REDEMPTIONS				
ASSETS				
Cash and investments	\$ 28,133	\$ 703,734	\$ 726,504	\$ 5,363
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	<u>\$ 28,133</u>	<u>\$ 703,734</u>	<u>\$ 726,504</u>	<u>\$ 5,363</u>
LIABILITIES				
Accounts payable	\$ 28,133	\$ 703,734	\$ 726,504	\$ 5,363
Due to other governmental units	-	-	-	-
Total Liabilities	<u>\$ 28,133</u>	<u>\$ 703,734</u>	<u>\$ 726,504</u>	<u>\$ 5,363</u>
CLERK OF DISTRICT COURT				
ASSETS				
Cash and investments	\$ 100,434	\$ 966,623	\$ 960,750	\$ 106,307
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	<u>\$ 100,434</u>	<u>\$ 966,623</u>	<u>\$ 960,750</u>	<u>\$ 106,307</u>
LIABILITIES				
Accounts payable	\$ 100,434	\$ 966,623	\$ 960,750	\$ 106,307
Due to other governmental units	-	-	-	-
Total Liabilities	<u>\$ 100,434</u>	<u>\$ 966,623</u>	<u>\$ 960,750</u>	<u>\$ 106,307</u>
INVESTMENT EARNINGS				
ASSETS				
Cash and investments	\$ -	\$ 2,752,511	\$ 2,752,511	\$ -
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 2,752,511</u>	<u>\$ 2,752,511</u>	<u>\$ -</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governmental units	-	2,752,511	2,752,511	-
Total Liabilities	<u>\$ -</u>	<u>\$ 2,752,511</u>	<u>\$ 2,752,511</u>	<u>\$ -</u>

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 Year Ended June 30, 2007
 (Page 6 of 7)

	BALANCE July 1, 2006	ADDITIONS	DELETIONS	BALANCE June 30, 2007
RESTITUTION				
ASSETS				
Cash and investments	\$ 66,664	\$ 167,426	\$ 169,801	\$ 64,289
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	\$ 66,664	\$ 167,426	\$ 169,801	\$ 64,289
LIABILITIES				
Accounts payable	\$ 66,664	\$ 167,426	\$ 169,801	\$ 64,289
Due to other governmental units	-	-	-	-
Total Liabilities	\$ 66,664	\$ 167,426	\$ 169,801	\$ 64,289
FAIRGROUNDS SECURITY DEPOSITS				
ASSETS				
Cash and investments	\$ 8,016	\$ 12,064	\$ 14,058	\$ 6,022
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	\$ 8,016	\$ 12,064	\$ 14,058	\$ 6,022
LIABILITIES				
Accounts payable	\$ 8,016	\$ 12,064	\$ 14,058	\$ 6,022
Due to other governmental units	-	-	-	-
Total Liabilities	\$ 8,016	\$ 12,064	\$ 14,058	\$ 6,022
SPECIAL DISTRICTS				
ASSETS				
Cash and investments	\$ 13,899	\$ 108,329	\$ 104,158	\$ 18,070
Receivables	170,939	1,763,924	1,702,516	232,347
Land acquired by tax deed	-	-	-	-
Total Assets	\$ 184,838	\$ 1,872,253	\$ 1,806,674	\$ 250,417
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governmental units	184,838	1,872,253	1,806,674	250,417
Total Liabilities	\$ 184,838	\$ 1,872,253	\$ 1,806,674	\$ 250,417
SCHOOL FUNDS				
ASSETS				
Cash and investments	\$ -	\$ -	\$ -	\$ -
Receivables	3,454,381	31,095,330	30,144,488	4,405,223
Land acquired by tax deed	-	-	-	-
Total Assets	\$ 3,454,381	\$ 31,095,330	\$ 30,144,488	\$ 4,405,223
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governmental units	3,454,381	31,095,330	30,144,488	4,405,223
Total Liabilities	\$ 3,454,381	\$ 31,095,330	\$ 30,144,488	\$ 4,405,223

LEWIS AND CLARK COUNTY, MONTANA
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 Year Ended June 30, 2007
 (Page 7 of 7)

	BALANCE July 1, 2006	ADDITIONS	DELETIONS	BALANCE June 30, 2007
CITY FUNDS				
ASSETS				
Cash and investments	\$ 265,559	\$ 12,749,839	\$ 12,769,132	\$ 246,266
Receivables	622,604	13,096,644	12,921,197	798,051
Land acquired by tax deed	-	-	-	-
Total Assets	\$ 888,163	\$ 25,846,483	\$ 25,690,329	\$ 1,044,317
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governmental units	888,163	25,846,483	25,690,329	1,044,317
Total Liabilities	\$ 888,163	\$ 25,846,483	\$ 25,690,329	\$ 1,044,317
MACO MEDICAL FLEX PLAN				
ASSETS				
Cash and investments	\$ 1,018	\$ 8,661	\$ 9,568	\$ 111
Receivables	-	-	-	-
Land acquired by tax deed	-	-	-	-
Total Assets	\$ 1,018	\$ 8,661	\$ 9,568	\$ 111
LIABILITIES				
Accounts payable	\$ 1,018	\$ 8,661	\$ 9,568	\$ 111
Due to other governmental units	-	-	-	-
Total Liabilities	\$ 1,018	\$ 8,661	\$ 9,568	\$ 111
STATE FUNDS				
ASSETS				
Cash and investments	\$ 604,533	\$ 18,791,764	\$ 18,840,641	\$ 555,656
Receivables	474,302	11,269,915	11,299,617	444,600
Land acquired by tax deed	-	-	-	-
Total Assets	\$ 1,078,835	\$ 30,061,679	\$ 30,140,258	\$ 1,000,256
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other governmental units	1,078,835	30,061,679	30,140,258	1,000,256
Total Liabilities	\$ 1,078,835	\$ 30,061,679	\$ 30,140,258	\$ 1,000,256
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash and investments	\$ 5,979,649	\$ 51,496,790	\$ 49,103,249	\$ 8,373,190
Receivables	4,936,289	59,521,144	58,295,762	6,161,671
Land acquired by tax deed	11,023	-	-	11,023
Total Assets	\$ 10,926,961	\$ 111,017,934	\$ 107,399,011	\$ 14,545,884
LIABILITIES				
Accounts payable	\$ 4,691,289	\$ 6,234,347	\$ 3,830,183	\$ 7,095,453
Due to other governmental units	6,235,672	104,783,587	103,568,828	7,450,431
Total Liabilities	\$ 10,926,961	\$ 111,017,934	\$ 107,399,011	\$ 14,545,884



CAPITAL ASSETS USED IN THE OPERATIONS OF GOVERNMENTAL FUNDS

**LEWIS AND CLARK COUNTY, MONTANA
CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUND
COMPARATIVE SCHEDULE BY SOURCE (1)
June 30, 2007 and 2006**

	2007	2006
Governmental Funds Capital Assets:		
Land	\$ 845,963	\$ 845,963
Buildings	14,884,406	14,884,406
Improvements other than buildings	1,612,350	1,488,378
Machinery and equipment	10,031,030	9,417,992
Infrastructure	5,776,900	1,568,486
Total Governmental Funds Capital Assets	\$ 33,150,649	\$ 28,205,225
 Investment in Governmental Funds Capital Assets by Source:		
General fund	\$ 9,543,875	\$ 9,556,065
Special revenue funds	12,491,447	12,957,246
Capital projects funds	11,115,327	5,691,914
Total Governmental Funds Capital Assets	\$ 33,150,649	\$ 28,205,225

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

LEWIS AND CLARK COUNTY, MONTANA
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 SCHEDULE BY FUNCTION AND ACTIVITY (1)
 June 30, 2007

FUNCTION AND ACTIVITY	LAND	BUILDINGS	IMPROVEMENTS OTHER THAN BUILDINGS	INFRASTRUCTURE	MACHINERY AND EQUIPMENT	TOTAL
GENERAL GOVERNMENT						
Legislative services	\$ -	\$ -	\$ -	\$ -	\$ 46,586	\$ 46,586
Judicial services	-	172,263	-	-	39,850	212,113
Administrative services	823,098	7,294,357	548,124	-	158,965	8,824,544
Financial services	-	-	-	-	202,594	202,594
Election services	-	-	-	-	238,625	238,625
Planning services	-	-	-	-	36,500	36,500
Records administration	-	-	-	-	263,753	263,753
Legal services	-	801,370	-	-	21,226	822,596
Total General Government	823,098	8,267,990	548,124	-	1,008,099	10,647,311
PUBLIC SAFETY						
Law enforcement services	-	453,492	-	4,208,414	3,341,622	8,003,528
Detention and correction services	-	3,589,561	-	-	-	3,589,561
Fire protection and control	-	-	-	-	167,569	167,569
Civil defense	22,865	-	-	-	58,998	81,863
Total Public Safety	22,865	4,043,053	-	4,208,414	3,568,189	11,842,521
PUBLIC WORKS						
Public work administration	-	32,757	-	-	25,138	57,895
Road and street services	-	40,675	291,154	1,568,485	4,754,172	6,654,486
Cemetery services	-	88,304	748,456	-	119,260	956,020
Facilities administration	-	241,932	-	-	31,863	273,795
Weed spraying services	-	45,983	-	-	246,289	292,272
Total Public Works	-	449,651	1,039,610	1,568,485	5,176,722	8,234,468
PUBLIC HEALTH						
Public health services	-	-	-	-	234,833	234,833
Animal control services	-	-	-	-	18,971	18,971
Total Public Health	-	-	-	-	253,804	253,804
CULTURE AND RECREATION						
Park and recreations services	-	-	24,616	-	10,375	34,991
Library services	-	2,123,712	-	-	-	2,123,712
Total Culture and Recreation	-	2,123,712	24,616	-	10,375	2,158,703
SOCIAL AND ECONOMICS						
County extension	-	-	-	-	13,842	13,842
Total Social and Economics	-	-	-	-	13,842	13,842
Total Governmental Funds Capital Assets	\$ 845,963	\$ 14,884,406	\$ 1,612,350	\$ 5,776,899	\$ 10,031,031	\$ 33,150,649

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

LEWIS AND CLARK COUNTY, MONTANA
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
 SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY (1)
 For the Fiscal Year Ended June 30, 2007

FUNCTION AND ACTIVITY	GOVERNMENTAL FUNDS CAPITAL ASSETS JULY 1, 2006	ADDITIONS	DEDUCTIONS	GOVERNMENTAL FUNDS CAPITAL ASSETS JUNE 30, 2007
GENERAL GOVERNMENT				
Legislative services	\$ 34,953	\$ 11,633	\$ -	\$ 46,586
Judicial services	218,503	-	6,390	212,113
Administrative services	8,824,544	-	-	8,824,544
Financial services	208,394	-	5,800	202,594
Election services	238,625	-	-	238,625
Planning services	36,500	-	-	36,500
Records administration	251,156	12,597	-	263,753
Legal services	822,596	-	-	822,596
Total General Government	10,635,271	24,230	12,190	10,647,311
PUBLIC SAFETY				
Law enforcement services	3,606,927	4,682,675	286,074	8,003,528
Detention and correction services	3,589,561	-	-	3,589,561
Fire services	43,683	123,886	-	167,569
Civil defense	81,863	-	-	81,863
Total Public Safety	7,322,034	4,806,561	286,074	11,842,521
PUBLIC WORKS				
Public work administration	57,895	-	-	57,895
Road and street services	6,425,219	402,922	173,655	6,654,486
Cemetery services	822,984	138,461	5,425	956,020
Facilities administration	273,795	-	-	273,795
Weed spraying services	257,768	34,504	-	292,272
Total Public Works	7,837,661	575,887	179,080	8,234,468
PUBLIC HEALTH				
Public health services	218,743	27,089	10,999	234,833
Animal control service	18,971	-	-	18,971
Total Public Health	237,714	27,089	10,999	253,804
CULTURE AND RECREATION				
Park and recreations services	34,991	-	-	34,991
Library services	2,123,712	-	-	2,123,712
Total Culture and Recreation	2,158,703	-	-	2,158,703
SOCIAL AND ECONOMICS				
County extension	13,842	-	-	13,842
Total Social and Economics	13,842	-	-	13,842
Total Governmental Funds Capital Assets	\$ 28,205,225	\$ 5,433,767	\$ 488,343	\$ 33,150,649

This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

STATISTICAL SECTION



STATISTICAL SECTION

This part of the Lewis and Clark County’s comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government’s overall financial health.

Contents	Page
Financial Trends <i>These schedules contain trend information to help the reader understand how the government’s financial performance and well-being have changed over time.</i>	172
Revenue Capacity <i>These schedules contain information to help the reader assess the government’s most significant local revenue source, the property tax.</i>	177
Debt Capacity <i>These schedules present information to help the reader assess the affordability of the government’s current levels of outstanding debt and the government’s ability to issue additional debt in the future.</i>	181
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand how the information in the government’s financial activities take place.</i>	186
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the government’s financial report related to the services the government provides and the activities it performs.</i>	188

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant years. The county implemented GASB 34 in fiscal year 2002, therefore schedules presenting government-wide information include information beginning with fiscal year 2002.

**LEWIS AND CLARK COUNTY, MONTANA
NET ASSETS BY COMPONENT
Last Six Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)**

	Fiscal Year					
	2002	2003	2004	2005	2006	2007
Governmental activities						
Investment in capital assets, net of related debt	\$ 11,218	\$ 10,686	\$ 11,657	\$ 19,059	\$ 16,052	\$ 22,343
Restricted	6,815	459	460	483	476	503
Unrestricted	2,790	10,503	11,432	12,108	16,583	16,265
Total governmental activities net assets	<u><u>\$ 20,823</u></u>	<u><u>\$ 21,648</u></u>	<u><u>\$ 23,549</u></u>	<u><u>\$ 31,650</u></u>	<u><u>\$ 33,111</u></u>	<u><u>\$ 39,111</u></u>
Business-type activities						
Investment in capital assets, net of related debt	\$ 2,084	\$ 2,303	\$ 2,255	\$ 2,837	\$ 3,681	\$ 4,319
Restricted	792	789	799	518	500	498
Unrestricted	501	601	1,420	2,264	2,589	3,007
Total business-type activities net assets	<u><u>\$ 3,377</u></u>	<u><u>\$ 3,693</u></u>	<u><u>\$ 4,474</u></u>	<u><u>\$ 5,619</u></u>	<u><u>\$ 6,770</u></u>	<u><u>\$ 7,824</u></u>
Primary government						
Investment in capital assets, net of related debt	\$ 13,302	\$ 12,989	\$ 13,912	\$ 21,896	\$ 19,733	\$ 26,662
Restricted	7,607	1,248	1,259	1,001	976	1,001
Unrestricted	3,291	11,104	12,852	14,372	19,172	19,272
Total primary government net assets	<u><u>\$ 24,200</u></u>	<u><u>\$ 25,341</u></u>	<u><u>\$ 28,023</u></u>	<u><u>\$ 37,269</u></u>	<u><u>\$ 39,881</u></u>	<u><u>\$ 46,935</u></u>

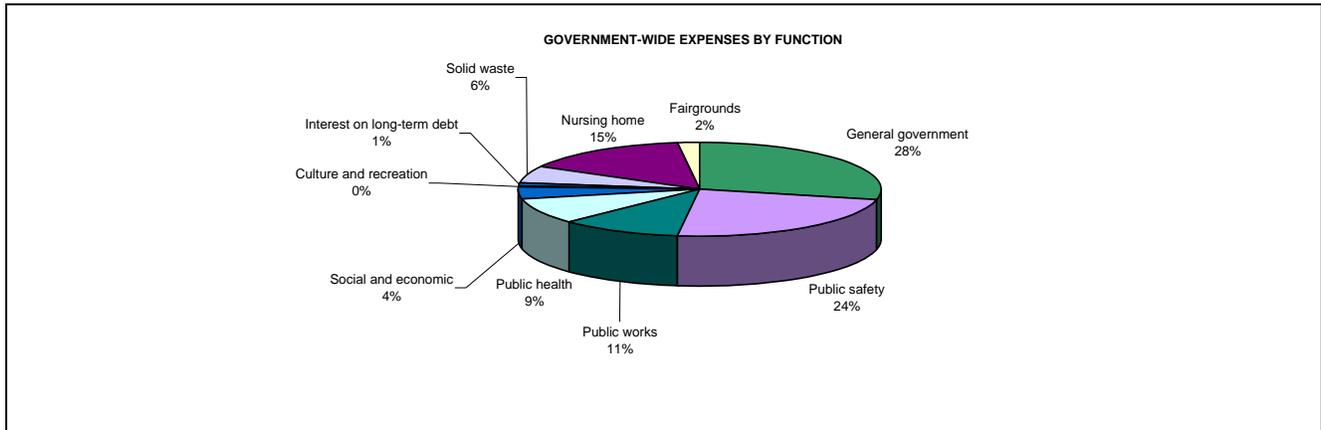
**LEWIS AND CLARK COUNTY, MONTANA
CHANGE IN NET ASSETS
Last Six Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)**

	Fiscal Year					
	2002	2003	2004	2005	2006	2007
Expenses						
Governmental activities:						
General government	\$ 5,898	\$ 5,585	\$ 6,376	\$ 6,521	\$ 9,605	\$ 10,709
Public safety	6,251	6,984	7,024	6,999	7,920	4,900
Public works	3,116	3,614	3,556	3,345	3,603	4,484
Public health	2,849	3,132	2,737	2,841	2,972	3,352
Social and economic	564	860	1,141	1,020	1,427	1,726
Culture and recreation	209	107	139	169	96	91
Interest on long-term debt	175	197	151	141	370	311
Total governmental activities expenses	19,062	20,479	21,124	21,036	25,993	25,573
Business-type activities:						
Solid waste	1,828	1,919	1,840	1,889	1,948	2,021
Nursing home	4,326	4,510	4,753	4,981	5,098	5,353
Fairgrounds	-	109	427 ¹	545	643	708
Total business-type activities expenses	6,154	6,538	7,020	7,415	7,689	8,082
Total primary government expenses	\$ 25,216	\$ 27,017	\$ 28,144	\$ 28,451	\$ 33,682	\$ 33,655
Program Revenues						
Governmental activities:						
Charges for services:						
General government	\$ 1,276	\$ 1,230	\$ 1,293	\$ 1,233	\$ 1,458	\$ 1,649
Public safety	729	543	675	766	800	828
Public works	117	127	71	124	108	63
Public health	478	441	642	636	791	646
Social and economic	-	12	-	-	-	5
Operating grants and contributions	2,968	3,097	2,073	2,780	2,726	2,692
Capital grants and contributions	713	864	1,241	6,192	1,126	1,733
Total governmental activities program revenues	6,281	6,314	5,995	11,731	7,009	7,616
Business-type activities:						
Charges for services:						
Solid waste	2,152	1,982	2,349	2,065	2,044	2,113
Nursing home	3,900	4,222	4,657	4,613	4,989	5,048
Fairgrounds	-	66	387 ¹	395	387	432
Capital grants and contributions	-	84	-	-	-	-
Total business-type activities program revenues	6,052	6,354	7,393	7,073	7,420	7,593
Total primary government program revenues	\$ 12,333	\$ 12,668	\$ 13,388	\$ 18,804	\$ 14,429	\$ 15,209
Net (expense) revenue						
Governmental activities:	\$ (12,781)	\$ (14,165)	\$ (15,129)	\$ (9,305)	\$ (18,984)	\$ (17,957)
Business-type activities	(102)	(184)	373	(342)	(269)	(489)
Total primary government expenses	\$ (12,883)	\$ (14,349)	\$ (14,756)	\$ (9,647)	\$ (19,253)	\$ (18,446)

LEWIS AND CLARK COUNTY, MONTANA
 CHANGE IN NET ASSETS (Continued)
 Last Six Fiscal Years
 (accrual basis of accounting)
 (amounts expressed in thousands)

	Fiscal Year					
	2002	2003	2004	2005	2006	2007
General Revenues and Other Changes in Net Assets						
Governmental activities:						
Taxes						
Property taxes	\$ 12,246	\$ 10,705	\$ 11,052	\$ 11,878	\$ 14,388	\$ 14,153
Local option tax	-	1,577	1,682	1,727	1,835	1,946
Other taxes	-	74	82	191	27	22
Unrestricted grants and contributions	2,690	2,449	3,510	3,214	3,409	2,884
Investment earnings	398	336	219	331	573	891
Miscellaneous	489	284	998	521	458	388
Transfers	(645)	(436)	(514)	(457)	(246)	(259)
Total governmental activities	15,178	14,989	17,029	17,405	20,444	20,025
Business-type activities:						
Taxes	\$ -	\$ -	\$ -	\$ 960	\$ 1,063	\$ 1,133
Investment earnings	69	63	39	66	126	184
Miscellaneous	-	1	(146)	5	(14)	(33)
Transfers	410	436	514	457	246	259
Total business-type activities	479	500	407	1,488	1,421	1,543
Total primary government	\$ 15,657	\$ 15,489	\$ 17,436	\$ 18,893	\$ 21,865	\$ 21,568
Change in Net Assets						
Governmental activities	\$ 2,397	\$ 824	\$ 1,900	\$ 8,100	\$ 1,460	\$ 2,068
Business-type activities	377	316	780	1,146	1,152	1,054
Total primary government	\$ 2,774	\$ 1,140	\$ 2,680	\$ 9,246	\$ 2,612	\$ 3,122

1 The increase from prior year was due to this being the first full year of the county running the operation.



LEWIS AND CLARK COUNTY, MONTANA
 FUND BALANCES OF GOVERNMENTAL FUNDS
 Last Ten Fiscal Years
 (modified accrual basis of accounting)
 (amounts expressed in thousands)

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
General fund										
Reserved	\$ 23	\$ 17	\$ 51	\$ 45	\$ 129	\$ 68	\$ 43	\$ 1,219	\$ 51	\$ 60
Unreserved	1,566	1,425	378	1,175	1,633	1,457	1,122	411	2,038	2,047
Total general fund	\$ 1,589	\$ 1,442	\$ 429	\$ 1,220	\$ 1,762	\$ 1,525	\$ 1,165	\$ 1,630	\$ 2,089	\$ 2,107
All other governmental funds										
Reserved	\$ 1,193	\$ 852	\$ 916	\$ 842	\$ 985	\$ 838	\$ 782	\$ 773	\$ 1,092	\$ 1,305
Unreserved, reported in:										
Special revenue funds	2,456	2,860	3,394	3,973	4,616	4,643	4,849	5,714	5,695	5,454
Capital projects funds	54	207	168	443	593	1,051	1,990	922	3,351	4,018
Total all other governmental funds	\$ 3,703	\$ 3,919	\$ 4,478	\$ 5,258	\$ 6,194	\$ 6,532	\$ 7,621	\$ 7,409	\$ 10,138	\$ 10,777

LEWIS AND CLARK COUNTY, MONTANA
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
 Last Ten Fiscal Years
 (modified accrual basis of accounting)
 (amounts expressed in thousands)

	Fiscal Year									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Revenues										
Taxes/assessments	\$ 7,702	\$ 7,992	\$ 8,401	\$ 10,901	\$ 12,067	\$ 12,216	\$ 12,461	\$ 13,769	\$ 14,860	\$ 15,821
Licenses and permits	480	500	539	525	6	8	22	139	148	168
Intergovernmental	3,906	5,052	3,898	5,706	6,370	6,411	6,807	12,186	7,262	7,308
Charges for services	2,103	2,086	1,805	1,745	2,068	1,927	2,161	2,162	2,517	2,460
Fines and forfeitures	349	368	458	496	525	418	497	459	492	563
Miscellaneous	354	166	241	522	455	368	1,073	455	426	365
Interest earnings	847	775	377	686	388	289	193	286	494	778
Total revenues	15,741	16,939	15,719	20,581	21,879	21,637	23,214	29,456	26,199	27,463
Expenditures										
General government	4,427	5,969	5,153	5,107	5,252	5,511	5,666	6,024	6,515	6,683
Public safety	3,788	4,443	4,480	5,940	5,976	6,615	6,631	7,079	7,530	7,342
Public works	2,996	2,707	3,128	3,017	2,745	3,618	3,193	3,279	3,618	3,787
Public health	2,223	2,554	2,599	2,891	3,081	3,075	2,704	2,801	2,946	3,337
Social and economic	272	292	510	360	565	860	1,139	1,018	1,425	1,723
Culture and recreation	72	36	160	68	144	44	85	115	41	36
Debt service										
Principal	82	113	184	138	238	373	322	367	1,053	735
Interest	112	92	118	73	140	365	292	110	128	228
Capital outlay	1,037	916	281	652	1,971	780	3,029	7,892	1,740	2,786
Total expenditures	15,009	17,122	16,613	18,246	20,112	21,241	23,061	28,685	24,996	26,657
Excess of revenues over (under) expenditures	732	(183)	(894)	2,335	1,767	396	153	771	1,203	806
Other financing sources (uses)										
Transfers in	308	298	905	868	1,555	1,929	3,653	1,967	2,789	3,099
Transfers out	(306)	(294)	(1,106)	(1,182)	(2,493)	(2,813)	(3,756)	(2,545)	(3,159)	(3,503)
Loans	197	350	439	-	621	465	517	-	2,286	243
Proceeds from sale of capital assets	-	-	-	-	37	-	25	65	69	13
Gain (Loss) on sale of investments	-	-	-	-	(16)	-	-	-	-	-
Total other financing sources (uses)	199	354	238	(314)	(296)	(419)	439	(513)	1,985	(148)
Net change in fund balances	\$ 931	\$ 171	\$ (656)	\$ 2,021	\$ 1,471	\$ (23)	\$ 592	\$ 258	\$ 3,188	\$ 658
Debt service as a percentage of noncapital expenditures	N/A	N/A	N/A	N/A	N/A	3.5%	2.8%	1.8%	4.7%	3.6%

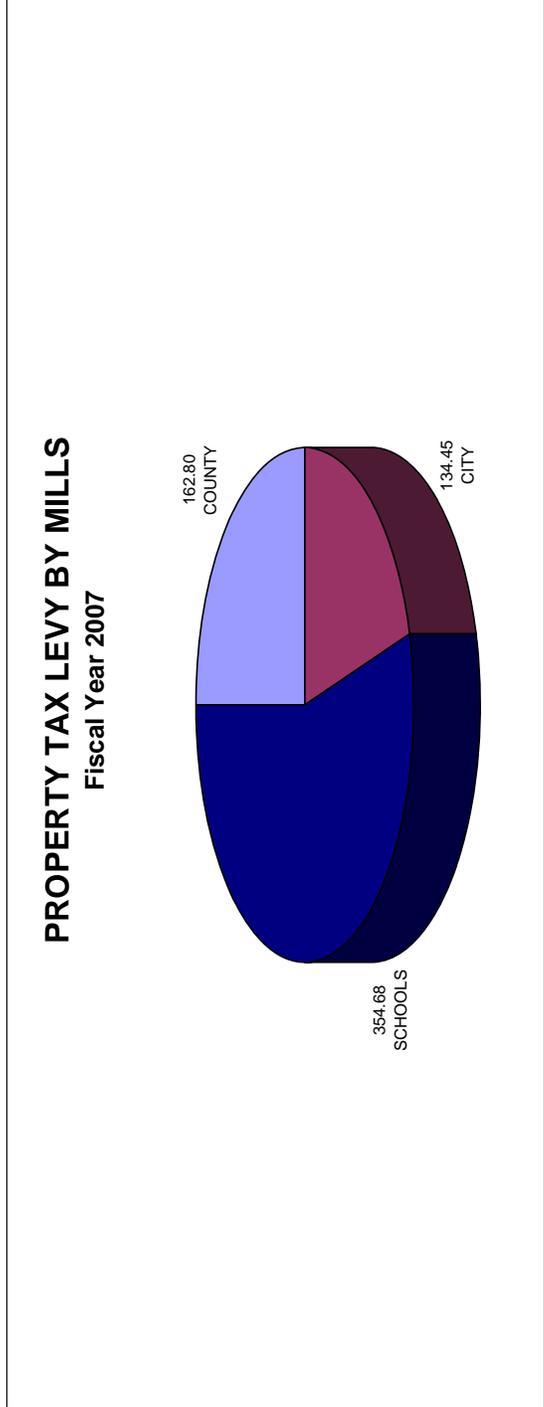
LEWIS AND CLARK COUNTY, MONTANA
 ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 Last Ten Fiscal Years
 (in thousands of dollars)

FISCAL YEAR	REAL PROPERTY	PERSONAL PROPERTY	MOBILE HOMES	MOTOR VEHICLE	CENTRALLY ASSESSED	TAX INCREMENT DISTRICT	TOTAL TAXABLE ASSESSED VALUE	TOTAL DIRECT TAX RATE
1998	\$ 79,146	\$ 3,139	1,274	\$ 680	\$ 17,477	\$ (2,007)	\$ 99,709	62.85
1999	64,711	2,972	1,361	237	19,259	1,930	90,470	61.90
2000	58,720	6,703	1,265	263	20,611	2,084	89,646	77.01
2001	60,018	3,527	1,319	130	17,713	1,292	83,999	103.94
2002	61,966	3,834	1,355	125	16,162	1,444	84,886	131.63
2003	64,361	2,181	1,352	1,350	15,151	1,768	86,163	134.14
2004	81,304	2,200	1,315	-	15,360	1,810	101,989	138.85
2005	81,702	2,230	1,272	-	15,360	1,425	101,989	154.16
2006	88,438	2,591	1,197	-	17,778	-	110,004	158.97
2007	91,660	2,629	1,170	-	18,325	-	113,784	162.80

Note: Property in the County is assessed at actual value; therefore, the assessed values are equal to actual value. Tax rates are per \$1,000 of assessed value.

LEWIS AND CLARK COUNTY, MONTANA
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
Last Ten Fiscal Years

FISCAL YEAR	COUNTY			OVERLAPPING RATES						TOTAL DIRECT & OVERLAPPING DEBT
	OPERATING MILLAGE	DEBT SERVICE MILLAGE	TOTAL COUNTY MILLAGE	CITY		SCHOOLS		TOTAL SCHOOLS MILLAGE		
				OPERATING MILLAGE	DEBT SERVICE MILLAGE	OPERATING MILLAGE	DEBT SERVICE MILLAGE			
1998	62.49	0.36	62.85	82.04	-	82.04	278.22	15.23	293.45	438.34
1999	61.90	-	61.90	81.19	5.00	86.19	278.01	12.52	290.53	438.62
2000	74.01	3.00	77.01	85.70	6.50	92.20	286.15	13.04	299.19	468.40
2001	100.87	3.07	103.94	93.53	5.22	98.75	304.74	26.54	331.28	533.97
2002	128.63	3.00	131.63	91.10	7.65	98.75	334.77	13.09	347.86	578.24
2003	131.14	3.00	134.14	99.06	10.61	109.67	341.42	15.01	356.43	600.24
2004	136.78	2.07	138.85	104.77	9.94	114.71	339.79	17.39	357.18	610.74
2005	152.36	1.80	154.16	115.69	9.77	125.46	339.00	18.15	357.15	636.77
2006	157.22	1.75	158.97	122.88	8.89	131.77	351.63	15.74	367.37	658.11
2007	161.25	1.55	162.80	127.05	7.40	134.45	340.08	14.60	354.68	651.93



Note: Overlapping rates are those that apply to property owners within Lewis & Clark County. Not all overlapping rates apply to all County property owners (e.g., the rates for special districts apply only to the proportion of the government's property owners whose property is located within the boundaries of the special district.

**LEWIS AND CLARK COUNTY, MONTANA
PRINCIPAL PROPERTY TAXPAYERS
CURRENT TAX YEAR AND NINE YEARS AGO**

TAXPAYER	2006			1997		
	TAXABLE ASSESSED VALUE	RANK	PERCENTAGE OF COUNTY TAXABLE ASSESSED VALUE	TAXABLE ASSESSED VALUE	RANK	PERCENTAGE OF COUNTY TAXABLE ASSESSED VALUE
North Western Energy LLC	\$ 10,800,044	1	12.32%	\$ -	-	-
PPL Montana LLC	2,659,328	2	3.04%	-	-	-
Qwest	2,521,350	3	2.87%	-	-	-
Railways	929,824	4	1.06%	1,530,037	4	1.82%
American Smelting & Refining	425,008	5	0.48%	3,385,593	3	4.02%
Helena Federal Office Complex LLC	407,885	6	0.46%	-	-	-
Wal-Mart	341,078	7	0.39%	-	-	-
AT&T Communications	322,106	8	0.37%	731,457	5	0.86%
American Chemet Corporation	296,389	10	0.33%	328,210	9	0.38%
Tri Touch America	-	-	-	386,964	6	0.45%
Waterford on Saddle Drive LLC	300,352	9	0.33%	-	-	-
Federal Reserve Bank	-	-	-	364,471	7	0.42%
Montana Power Company	-	-	-	8,173,548	1	9.72%
U S West Communications	-	-	-	5,289,270	2	6.29%
Montana Physicians Service	-	-	-	335,536	8	0.39%
Shopko Stores, Inc.	-	-	-	258,290	10	0.30%
Total	<u>\$ 19,003,364</u>		<u>21.65%</u>	<u>\$20,783,376</u>		<u>24.65%</u>

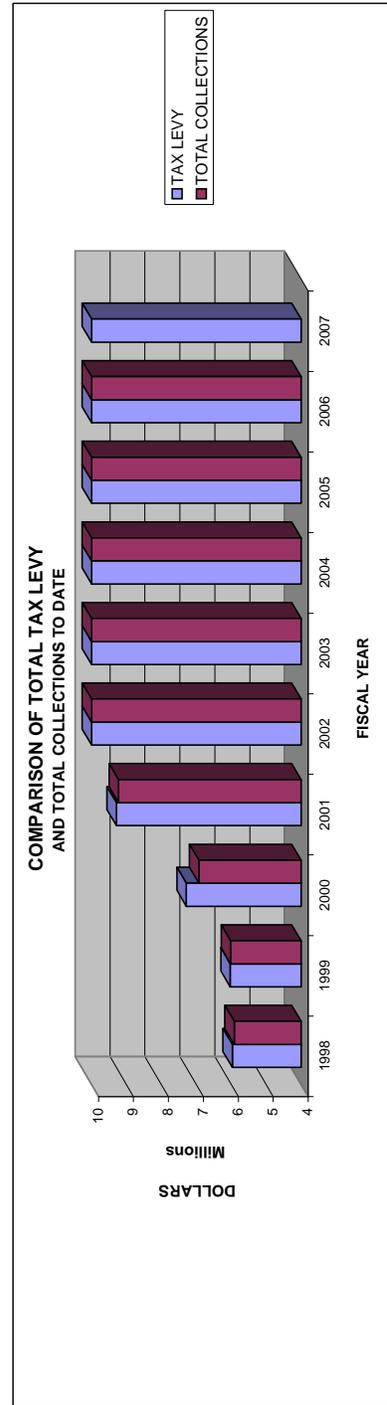
Source: Lewis and Clark County Treasurer

LEWIS AND CLARK COUNTY, MONTANA
 PROPERTY TAX LEVIES AND COLLECTIONS
 GOVERNMENTAL FUND TYPES
 Last Ten Fiscal Years

FISCAL YEAR ENDED JUNE 30	TOTAL TAX LEVY FOR FISCAL YEAR	COLLECTED WITHIN THE FISCAL YEAR OF THE LEVY		COLLECTIONS IN SUBSEQUENT YEARS	TOTAL COLLECTIONS TO DATE	
		AMOUNT	PERCENTAGE OF LEVY		AMOUNT	PERCENTAGE OF LEVY
1998	\$ 5,969,098	\$ 5,611,165	94.00%	\$ 306,262	\$ 5,917,425	99.13%
1999	6,028,828	5,683,307	94.27%	339,096	6,022,403	99.89%
2000	7,289,339	6,624,584	90.88%	302,422	6,927,006	95.03%
2001	9,285,415	8,755,655	94.29%	470,211	9,225,866	99.36%
2002	10,772,644	9,942,349	92.29%	465,233	10,407,582	96.61%
2003	11,344,971	9,901,843	87.28%	598,742	10,500,585	92.56%
2004	12,581,068	10,409,334	82.74%	589,638	10,998,972	87.42%
2005	12,899,459	12,134,312	94.07%	506,060	12,640,372	97.99%
2006	14,241,919	12,865,087	90.33%	587,596	13,452,683	94.46%
2007	14,080,296	13,674,775	97.12%	-	13,674,775	97.12%

Source and other information:

(1) From budget documents - "Tax Revenues".



Note: Total collections to date may be more than total tax levy, due to recalculation of tax bills on an on going basis.

LEWIS AND CLARK COUNTY, MONTANA
 RATIO OF OUTSTANDING DEBT BY TYPE
 Last Six Fiscal Years

(amounts expressed in thousands, except per capita amount)

Fiscal Year	Governmental Activities				Business-Type Activities				Total Primary Government	Percentage of Personal Income (1)	Percentage Capita (1)
	Revenue Bonds	Special Assessment Debt	Contracts/Loans	Capital Leases	Revenue Bonds	Contracts/Loans					
2002	\$ 740	\$ 335	\$ 1,672	\$ 764	\$ 5,039	\$ -	-	\$ 8,550	0.56%	\$ 151	
2003	710	294	1,731	707	4,750	202		8,394	0.52%	147	
2004	675	307	2,020	647	4,449	174		8,272	0.48%	143	
2005	640	235	1,718	582	4,252	156		7,583	0.42%	130	
2006	605	1,181	2,678	-	4,073	137		8,674	N/A	147	
2007	565	1,208	2,172	-	3,890	118		7,953	N/A	134	

Note: Information prior to fiscal year 2002 not presented due to availability.

(1) See the Schedule for Demographic Statistics on page 186 for personal income and population data. Personal income equals estimated population multiplied by per capita income.

**LEWIS AND CLARK COUNTY, MONTANA
RATIO OF ANNUAL DEBT SERVICE REQUIREMENTS FOR
Last Ten Fiscal Years
(amounts expressed in thousands, except per capita amount)**

FISCAL YEAR	GENERAL OBLIGATION BONDS	PERCENTAGE OF TAXABLE VALUE OF PROPERTY ¹	PER CAPITA ²
1998	\$ 703	0.71%	\$ 12.88
1999	689	0.76%	12.48
2000	420	0.47%	7.58
2001	420	0.50%	7.47
2002	210	0.25%	3.72
2003	-	0.00%	-
2004	-	0.00%	-
2005	-	0.00%	-
2006	-	0.00%	-
2007	-	0.00%	-

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

1 See Schedule "Assessed Value and Actual Value of Taxable Property" for data.

2 Population data can be found in schedule, "Demographic Statistics".

LEWIS AND CLARK COUNTY, MONTANA
 LEGAL DEBT MARGIN INFORMATION
 Last Ten Fiscal Years
 (amounts expressed in thousands)

	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Debt Limit	\$ 9,707	\$ 9,960	\$ 9,851	\$ 9,305	\$ 9,387	\$ 9,554	\$ 9,644	\$ 9,890	\$ 10,401	\$ 10,768
Total net debt applicable to limit	421	374	102	67	37	-	-	-	-	-
Legal debt margin	<u>\$ 9,286</u>	<u>\$ 9,586</u>	<u>\$ 9,749</u>	<u>\$ 9,238</u>	<u>\$ 9,350</u>	<u>\$ 9,554</u>	<u>\$ 9,644</u>	<u>\$ 9,890</u>	<u>\$ 10,401</u>	<u>\$ 10,768</u>
Total net debt applicable to the limit as a percentage of debt limit	4.34%	3.76%	1.04%	0.72%	0.39%	0.00%	0.00%	0.00%	0.00%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2006

Assessed Value	\$ 95,719
Debt Limit 11.25% of Assessed Value	11.25%
General Obligation Debt Limit (1)	10,768
Outstanding General Obligation Debt, June 30, 2005	\$ -
Less: Amount set aside for repayment of General Obligation Debt	-
Total net debt applicable to limit	-
Legal Debt Margin	<u>\$ 10,768</u>

(1) The statutes of the State of Montana prescribe a legal debt limit of 11.25% of the assessed valuation for general obligation debt.

**LEWIS AND CLARK COUNTY, MONTANA
PLEDGED-REVENUE COVERAGE (Continued)
Last Ten Fiscal Years**

COONEY CONVALESCENT HOME REVENUE BONDS:

<u>FISCAL YEAR</u>	<u>GROSS REVENUE (1)</u>	<u>DIRECT OPERATING EXPENSES (2)</u>	<u>NET REVENUE AVAILABLE FOR DEBT SERVICE</u>	<u>DEBT SERVICE REQUIREMENTS</u>			
				<u>PRINCIPAL</u>	<u>INTEREST (3)</u>	<u>TOTAL</u>	<u>COVERAGE</u>
1999	\$ 3,303,845	\$ 3,294,544	\$ 9,301	\$ 55,000	\$ 82,070	\$ 137,070	6.8%
2000	3,436,159	3,443,651	(7,492)	60,000	79,980	139,980	-5.4%
2001	3,988,232	3,667,078	321,154	60,000	77,580	137,580	233.4%
2002	4,320,252	4,139,609	180,643	60,000	75,120	135,120	133.7%
2003	4,578,674	4,329,001	249,673	65,000	72,630	137,630	181.4%
2004	5,070,949	4,587,402	483,547	70,000	69,900	139,900	345.6%
2005	5,035,569	4,794,572	240,997	70,000	66,890	136,890	176.1%
2006	5,195,937	4,903,704	292,233	75,000	63,845	138,845	210.5%
2007	5,255,136	5,144,836	110,300	75,000	60,545	135,545	81.4%

SPECIAL ASSESSMENT DEBT:

<u>FISCAL YEAR</u>	<u>SPECIAL ASSESSMENT COLLECTIONS</u>	<u>DEBT SERVICE REQUIREMENTS</u>		
		<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>COVERAGE</u>
2002	\$ 116,136	\$ 91,694	\$ 9,274	115.02%
2003	106,822	41,326	9,627	209.65%
2004	157,536	54,167	9,104	248.99%
2005	160,119	71,815	7,478	201.93%
2006	88,536	50,901	8,440	149.20%
2007	214,546	206,157	52,383	82.98%

Note: Details regarding the County's outstanding debt can be found in the notes to the Financial Statements. Data is not available for some fiscal years.

Source and other information:

Lewis and Clark County General Purpose Financial Statements, Fiscal Year Ended June 30, 2005

- (1) Gross revenue includes operating revenues, non-operating revenue and other financing sources.
- (2) Direct operating expenses include operating expenses (except depreciation).
- (3) Gross revenue bond interest expense, revenue bond premium amortization not taken into account.

**LEWIS AND CLARK COUNTY, MONTANA
PLEDGED-REVENUE COVERAGE (Continued)
Last Ten Fiscal Years**

COONEY CONVALESCENT HOME REVENUE BONDS:

FISCAL YEAR	GROSS REVENUE (1)	DIRECT OPERATING EXPENSES (2)	NET REVENUE AVAILABLE FOR DEBT SERVICE	DEBT SERVICE REQUIREMENTS			
				PRINCIPAL	INTEREST (3)	TOTAL	COVERAGE
1999	\$ 3,303,845	\$ 3,294,544	\$ 9,301	\$ 55,000	\$ 82,070	\$ 137,070	6.8%
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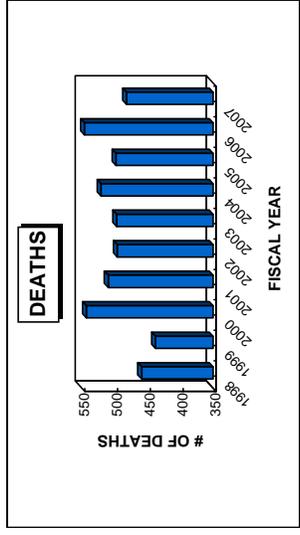
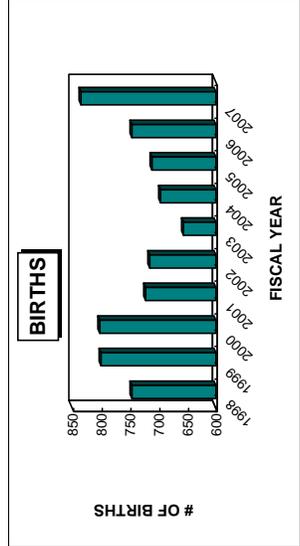
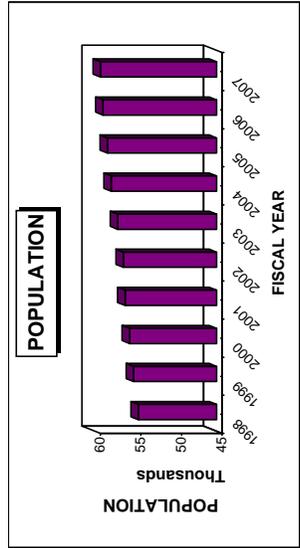
Source and other information:

Lewis and Clark County General Purpose Financial Statements, Fiscal Year Ended June 30, 2005

- (1) Gross revenue includes operating revenues, non-operating revenue and other financing sources.
- (2) Direct operating expenses include operating expenses (except depreciation).
- (3) Gross revenue bond interest expense, revenue bond premium amortization not taken into account.

LEWIS & CLARK COUNTY, MONTANA
 DEMOGRAPHIC AND ECONOMIC STATISTICS
 Last Ten Fiscal Years

FISCAL YEAR	ESTIMATED POPULATION (a)	BIRTHS (b)	DEATHS (b)	ESTIMATED PER CAPITA INCOME (e)	SCHOOLS		EMPLOYMENT STATISTICS	
					PUBLIC SCHOOL ENROLLMENT (d)	PRIVATE SCHOOL ENROLLMENT (d)	CIVILIAN EMPLOYMENT (c)	UNEMPLOYMENT RATE (c)
1998	54,621	746	459	\$ 23,174	10,109	286	26,832	4.8%
1999	55,214	800	438	23,986	9,988	343	26,848	4.5%
2000	55,716	802	543	25,489	9,867	373	27,194	4.3%
2001	56,257	722	510	26,966	9,810	359	26,682	4.3%
2002	56,474	715	496	27,258	9,682	345	26,463	4.2%
2003	57,191	656	497	28,079	9,515	626	27,314	4.3%
2004	57,972	696	521	29,721	9,543	601	27,404	3.6%
2005	58,449	711	498	N/A	9,344	646	29,940	3.7%
2006	58,996	746	546	N/A	9,403	585	30,554	2.9%
2007	59,302	835	482	N/A	9,424	599	31,768	2.1%



Source and other information:

- (a) U.S. Bureau of Census from 1996 to 2004 - 2005 is estimated
- (b) Lewis and Clark County Coroner
- (c) Montana Department of Labor and Industry

- (d) Lewis & Clark County Superintendent of Schools
- (e) U.S. Department of Commerce
- N/A - Not Available

**LEWIS AND CLARK COUNTY, MONTANA
TOP TWENTY PRIVATE EMPLOYERS IN LEWIS AND CLARK COUNTY
Year Ended June 30, 2007**

COMPANY NAME	PRODUCT OR SERVICE
Albertsons	Retail
American Chemet Corporation	Manufacturer
Blue Cross/Blue Shield	Health Services
Carroll College	Higher Education
Family Outreach	Human Services
Helena Sand & Gravel	Road Materials
Home Depot	Retail
Independent Record	Communications
Mergenthaler Transfer and Storage	Transport Services
Mountain West Bank	Finanacial Services
Northrop Grumman	Computer Services
Power Townsend	Retail
Qwest	Communications
Rocky Mountain Development Council Inc.	Social Services
St. Peter's Hospital	Health Services
Shodair Children's Hospital	Health Services
Student Assistance Foundation of Montana	Higher Education
Wal-Mart	Retail
Watkins and Shepard Trucking	Transport Services
Westaff	Employment Agency

Source:

Montana Department of Labor and Industry

Note:

Due to confidentiality laws, top employer lists are provided in alphabetical order only....the listing cannot ranked in order of employment and no employment data can be provided for individual businesses.

Data is derived from most current information available at this time.

LEWIS AND CLARK COUNTY, MONTANA
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
 Last Ten Fiscal Years

FUNCTION/PROGRAM	FULL-TIME EQUIVALENT EMPLOYEES									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
GENERAL GOVERNMENT										
Legislative services	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00
Judicial services	25.75	26.50	27.00	27.50	28.00	19.50	21.50	24.00	24.44	16.44
Administrative services	19.03	18.83	17.33	21.33	21.09	24.00	26.00	26.00	26.00	27.80
Financial services	18.00	17.50	15.25	15.75	16.25	16.25	16.25	16.75	18.75	18.75
Election services	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.25	2.00	3.00
Planning services	5.50	6.50	7.00	8.00	10.50	12.00	12.00	12.00	11.00	12.00
Records administration	3.25	3.25	3.00	4.00	4.00	3.00	4.00	4.00	4.00	4.00
Legal services	9.00	9.00	9.00	9.00	8.50	9.50	9.50	10.50	15.00	16.50
Facilities administration	-	-	-	-	-	-	-	-	-	-
PUBLIC SAFETY										
Law enforcement services	55.00	55.00	54.00	62.00	59.00	66.00	66.00	66.00	74.50	78.25
Other public safety	8.00	10.00	9.50	13.10	13.90	3.00	3.00	4.00	4.00	4.13
Civil defense	1.00	1.00	1.00	1.00	1.00	2.00	2.00	2.00	2.00	2.00
PUBLIC WORKS										
Public work administration	6.50	6.50	6.50	6.50	7.00	7.00	7.00	7.00	7.00	7.60
Bridge maintenance	14.50	14.50	13.50	13.50	14.50	14.50	14.50	14.50	14.00	14.00
Road and street services	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00
Cemetery services	2.48	2.48	2.48	2.48	2.00	1.80	1.80	1.80	5.80	6.80
Facilities administration	6.00	7.50	7.63	8.46	10.00	10.90	10.00	10.00	8.50	9.50
Solid waste	5.60	5.60	5.50	5.50	6.00	6.50	6.50	6.50	5.85	5.85
Weed spraying services	0.50	0.50	0.50	0.50	0.50	1.00	1.75	1.80	2.00	2.00
PUBLIC HEALTH										
Public health services	35.25	34.91	32.98	36.92	37.97	37.90	36.84	37.16	55.67	55.70
Nursing home	85.00	84.99	88.80	100.90	94.85	92.24	92.28	92.99	93.90	104.19
Animal control services	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.41	1.00	1.00
CULTURE AND RECREATION										
Park and recreations services	-	-	-	-	-	-	-	-	-	-
Fairs	-	-	-	-	-	-	3.00	4.50	4.00	5.25
SOCIAL AND ECONOMICS										
Welfare	-	-	-	-	-	-	-	-	-	10.65
County extension	2.00	2.00	1.50	1.50	2.00	2.00	2.00	1.70	2.00	2.00
Total	314.02	318.22	314.13	349.60	348.72	340.75	347.58	354.86	389.41	415.40

LEWIS AND CLARK COUNTY, MONTANA
 OPERATING INDICATORS BY FUNCTION/PROGRAM
 Last Ten Fiscal Years

FUNCTION/PROGRAM	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
GENERAL GOVERNMENT										
Registered Voters (June)	30,900	31,000	33,176	33,500	32,675	34,500	34,879	37,550	38,350	36,728
Property Transactions:										
Filings with Clerk & Recorder	17,500	18,100	15,948	15,491	18,725	22,760	22,607	19,565	22,978	21,377
Certificates of Survey	170	235	292	251	165	186	242	209	195	168
Real Property Tax Information										
Taxes Assessed	\$ 43,204,956	44,336,003	46,162,049	49,396,645	52,560,520	55,135,204	56,995,481	60,821,097	65,164,378	67,177,249
Taxes Collected	\$ 42,508,609	44,223,843	44,901,560	47,845,334	52,478,880	54,096,485	55,393,809	60,904,873	62,185,114	65,338,071
Amount Protested	\$ 161,710	85,681	1,441,267	1,027,553	185,143	867,517	1,762,639	1,047,460	2,869,382	2,920,106
Total Outstanding	\$ 1,399,737	1,366,271	1,297,014	1,582,405	2,382,788	863,716	2,743,834	2,244,856	378,761	1,820,937
Number of Bills Sent	29,737	30,047	38,853	30,916	36,690	31,781	32,272	31,829	32,178	32,710
Delinquent Reminders	2,878	2,742	2,398	5,120	8,156	9,134	2,940	6,186	4,425	9,276
PUBLIC SAFETY ACTIVITIES										
Sheriff										
Arrests	886	702	912	860	N/A	1,069	1,248	N/A	1,270	1,103
Prisoner Days	26,835	25,626	24,638	32,177	39,651	35,920	39,217	31,626	28,115	24,308
Complaints	15,293	15,060	14,841	18,816	17,699	44,045	52,487	N/A	N/A	N/A
Traffic Violations	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,422	5,446	4,485
Sheriff's Fire										
Emergency Responses	N/A	N/A	N/A	N/A	N/A	N/A	N/A	10	227	257
Fires Responses	N/A	N/A	N/A	N/A	N/A	N/A	N/A	10	145	139
Justice Court										
Civil & Small Claims	1,416	1,268	1,445	1,503	1,670	1,797	2,006	2,384	2,196	2,162
Formal Criminal Complaints	812	607	620	844	1,257	1,015	1,221	1,761	1,167	1,109
Temporary Restraining Orders	99	142	139	139	154	127	147	119	137	134
County Attorney										
Felonies	341	323	274	276	487	608	617	684	604	668
Mental Commitments	62	88	105	115	87	60	58	61	78	71
Juvenile Cases	139	132	120	105	120	146	114	90	149	99
PUBLIC WORKS										
Refuse Disposal	N/A	N/A	N/A	N/A	N/A	N/A	N/A	119.55	119.38	140.96
Refuse disposed of (tons per day)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	12,368
Number of permits issued	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other Public Works										
Road Resurfacing (miles)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	16.84	3.97	12.98
Pothole repairs (by ton of asphalt)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,673.54	1,507.34	3,876.58
PUBLIC HEALTH ACTIVITIES										
Septic System Site Evaluations	416	456	479	422	414	353	527	568	974	606
Licensed Establishment Inspections	456	456	578	621	590	756	365	726	611	623
Junk Vehicles Hauled	101	123	144	136	194	241	273	274	224	225
Air Quality										
Good Days	111	120	117	119	130	120	347	364	363	339
Watch Days	9	-	3	1	-	-	13	1	2	23
Poor Days	1	-	-	-	-	-	-	-	-	3
Communicable Disease Cases	426	415	76	67	53	39	364	293	275	361
Immunizations Administered	7,237	9,342	9,393	9,873	7,741	8,163	9,034	6,989	8,499	7,222

**LEWIS AND CLARK COUNTY, MONTANA
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
Last Six Fiscal Years**

	2002	2003	2004	2005	2006	2007
GENERAL GOVERNMENT						
Election tabulators	2	2	2	2	2	2
Touch screen handicap voting devices	-	-	-	-	37	37
PUBLIC SAFETY ACTIVITIES						
Stations	3	3	3	3	3	3
Patrol units	48	48	48	48	50	42
PUBLIC WORKS						
Snow plows	7	7	7	7	7	10
Graders	7	7	7	7	7	7
Loaders	3	3	3	3	3	3
Shops	4	4	4	4	4	4
Landfill compactors	1	1	1	1	1	1
Landfill loaders	1	1	1	1	2	2
Landfills (active)	1	1	1	1	1	1
Solid waste container sites	3	3	3	3	3	3
Weed spraying vehicles	13	11	13	13	13	9
Cemeteries	1	1	1	1	1	1
Gravel roads (miles)	N/A	N/A	N/A	429	429	429
Paved roads (miles)	N/A	N/A	N/A	44	44	44
Chip sealed roads (miles)	N/A	N/A	N/A	66	66	66
Rural improvement districts (miles)	N/A	N/A	N/A	N/A	142	195
PUBLIC HEALTH ACTIVITIES						
Animal control vehicles	1	1	1	1	1	1
Health facilities	1	1	1	1	1	1
Nursing homes	1	1	1	1	1	1
CULTURE AND RECREATION						
Fairgrounds	-	1	1	1	1	1
Parks	12	12	12	12	12	12

SINGLE AUDIT SECTION





& COMPANY

DISCOVERY BLOCK
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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

To the Board of County Commissioners
Lewis and Clark County
Helena, Montana

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Lewis and Clark County, Montana (the County), as of and for the year ended June 30, 2007, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 13, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the County's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that we reported to management of the County in a separate letter dated December 13, 2007.

This report is intended solely for the information and use of governance, management, others within the entity, the Montana Department of Administration, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Anderson Zur Muehlen & Co., P.C.

Helena, Montana
December 13, 2007



& COMPANY

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REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of County Commissioners
Lewis and Clark County
Helena, Montana

Compliance

We have audited the compliance of Lewis and Clark County (the County) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2007. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2007. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as items 2007-01 through 2007-04.

Internal Control Over Compliance

The management of Lewis and Clark County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the audit committee, management, others within the entity, the Montana Department of Administration, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Anderson Zur Muehlen & Co., P.C.

Helena, Montana
December 13, 2007

LEWIS AND CLARK COUNTY, MONTANA
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 Year Ended June 30, 2007

1. Summary of Auditor's Results:

- The report on the general purpose financial statements has an unqualified opinion.
- The audit did not disclose any noncompliance which is material to the basic financial statements.
- There were no significant deficiencies reported that are not considered material weaknesses and there were no material weaknesses in internal control over financial reporting identified in the audit of the financial statements.
- There were no significant deficiencies reported that are not considered material weaknesses and there were no material weaknesses relating to the audit of the major federal award programs.
- The audit did not disclose audit findings that the auditor is required to report under OMB Circular A-133, except as disclosed in the Findings and Questioned Costs – Major Federal Award Program Audit section of the report.
- The report on compliance for major programs has an unqualified opinion.
- Major programs consist of the following:

<u>PROGRAM</u>	<u>GRANTOR</u>	<u>CFDA #</u>
Western Wildland Urban Interface Grant Program	U.S. Forest Service	10.664
Community Development Block Grant	U.S. Department of Housing and Urban Development	14.228
Home Contract	U.S. Department of Housing and Urban Development	14.239
SHSGP Equipment Grant	U.S. Department of Justice	97.004
Homeland Security Grant.	U.S. Department of Justice	97.004

- The dollar threshold used to distinguish between Type A and Type B programs was \$300,000.
- The County qualified as a low-risk auditee.

2. Schedule of findings and questioned costs for federal awards (next 3 pages).

LEWIS AND CLARK COUNTY, MONTANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2007

Findings - Financial Statement Audit

None

LEWIS AND CLARK COUNTY, MONTANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2007

#2007-01. Excluded Party List
U.S. Forest Service – CFDA #10.664 Questioned Costs: None

Condition: When contractors were hired for the Western Wildland Urban Interface Grant Program, the Excluded Party list was not used to determine whether the contractors were suspended or debarred by the federal government.

Criteria: The requirement was specified in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement*. In testing this requirement we inquired of the grant monitor to determine if he was reviewing the excluded party list prior to hiring contractors.

Cause: The grant manager was not aware of the requirement to verify suspended and debarred parties prior to their retention.

Effect: Noncompliance with the requirement could result in the County not being able to receive future federal funds.

Recommendation: We recommend that the County maintain a current list of all grants and grant administrators so that all employees responsible for grants will receive communication regarding the administration of grants. Furthermore, we recommend that the County consider creating guidelines regarding the OMB Circular requirements for federal grants that should be provided to each grant administrator at the beginning of a grant.

Management

Response: Agree. The County will take steps to ensure that all grant administrators are aware of the OMB Circular requirements.

Contact: Nancy Everson, Lewis and Clark County Director of Finance

LEWIS AND CLARK COUNTY, MONTANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2007

#2007-02. Quarterly Progress Reporting
U.S. Forest Service – CFDA #10.664 Questioned Costs: None

Condition: The expenses reported on the fiscal year 2007 quarterly progress reports did not agree to the County's general ledger.

Criteria: The requirements were specified in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* and the grant agreement. In testing this requirement we reviewed the four quarterly progress reports submitted in fiscal year 2007.

Cause: The grant manager did not update his reports for the updated expenses entered into the general ledger.

Effect: Noncompliance with the requirement could result in the County not being able to receive future federal funds.

Recommendation: We recommend that the progress reports be prepared using the general ledger. Furthermore, the County should consider creating a policy regarding how progress reports should be created and prepared to ensure that all grant administrators are following the same guidelines.

Management

Response: Agree. We will consider creating a policy that incorporates guidelines for preparing progress reports.

Contact: Nancy Everson, Lewis and Clark County Director of Finance

LEWIS AND CLARK COUNTY, MONTANA
SCHEDULE OF PRIOR FINDINGS AND QUESTIONED COSTS
Year Ended June 30, 2007

None.

**LEWIS AND CLARK COUNTY, MONTANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2007**

Federal Grantor/Pass - Through Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Agriculture			
Passed through the State Department of Public Health and Human Services:			
W.I.C. Program	10.557	06-07-5-21-012-0	\$ 58,587
W.I.C. Program	10.557	07-07-5-21-012-0	130,003
Subtotal by Federal CFDA Number			188,590
Passed through the State Auditor's Office:			
Schools and Roads - Grants to State - Forest Reserve - major program (note 3)	10.665	N/A	255,589
Schools and Roads - Grants to State - Forest Reserve - Title II	10.665	N/A	66,149
Subtotal by Federal CFDA Number			321,738
Total U.S. Department of Agriculture			\$ 510,328
U.S. Forest Service			
Passed through the State Department of Natural Resources/Conservation:			
Western Wildland Urban Interface Grant Program	10.664	WSF-07-002	\$ 171,122
Passed through the State Department of Agriculture:			
Lincoln Valley Snowmobile Trails (note 2)	10.664	2006-709	8,500
Bucksnot Noxious Weed Management	10.664	2003-603	32,125
Total U.S. Forest Service			\$ 211,747
U.S. Department of Housing and Urban Development			
Passed through the Montana Department of Commerce:			
Community Development Block Grant - Rocky Mountain Development Council (note 2)	14.228	MT-CDBG-05-HR-03	\$ 257,506
Home Contract (note 2)	14.239	M05-SG3001-13	364,611
Total U.S. Department of Housing and Urban Development			\$ 622,117
U.S. Department of Justice			
Bullet Proof Vest Partnership Grant			
	16.607		\$ 1,071
Bullet Proof Vest Partnership Grant			
	16.607		3,795
Subtotal by Federal CFDA Number			4,866
Local Law Enforcement Block Grant			
	16.592		6,633
Passed through Gallatin County:			
Missouri River Drug Task Force	16.579	06-G01-82287	35,696
Missouri River Drug Task Force	16.579	05-G01-82080	-
Subtotal by Federal CFDA Number			35,696
Passed through the Montana Board of Crime Control:			
DUI - Underage Drinking Enforcement	16.727	04-U01-81905	3,235
DUI - Underage Drinking Enforcement	16.727	05-U01-82156	50,777
Subtotal by Federal CFDA Number			54,012
MBI Conference			
	16.523	04-A10-82292	-
Passed through the City of Helena:			
Byrne Justice Assistance Grant (JAG) Program	16.738	2005-F1712-MT-DJ	720
Byrne Justice Assistance Grant (JAG) Program	16.738	2006-DJ-BX-0305	11,543
Subtotal by Federal CFDA Number			12,263
Passed through the Department of Military Affairs:			
SHSGP Equipment Grant	97.004	2004-GE-T4-0002	218,925
Homeland Security Grant Program	97.004	2004-GE-T4-0002	21,855
Homeland Security Grant Program	97.004	2004-GE-T4-0002	244,927
Interoperable Communication Equipment Grant	97.004	2004-GE-T4-0002	79,628
Subtotal by Federal CFDA Number			565,335
Homeland Security Grant Program	97.067	2005-GE-T5-0006	1,090
Total U.S. Department of Justice			\$ 679,895

see accompanying - Notes to the Schedule of Expenditures of Federal Awards

**LEWIS AND CLARK COUNTY, MONTANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2007**

Federal Grantor/Pass - Through Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of the Interior			
Hazardous Fuel Reduction (BLM -Projects)	15.228		\$ 160,640
Weed Control at Canyon Ferry Reservoir	15.228		40
Subtotal by Federal CFDA Number			160,680
Passed through the Montana Historical Society:			
Historic Preservation	15.904	MT-06-21529-018	5,500
Total U.S. Department of the Interior			\$ 166,180
U.S. Federal Highway Administration			
Marysville Road Improvement Program	20.205		\$ 57,658
Passed through the State Department of Transportation:			
Spring Meadow/Cent. Park Trail	20.205	STPE 5899 (9)	-
Grandstreet Theater-Helena	20.205	STPE 5899(30)	3,496
Passed through Cascade County:			
Extraordinary Snow Removal	20.205	N/A	12,595
Subtotal by Federal CFDA Number			73,749
Traffic Safety - STEP	20.600	2006-09-02-17/11-03-17	8,153
Traffic Safety - STEP	20.602	2007-23-01-19/21-02-19	6,113
State Highway Traffic Safety Office	20.607	2006-12-07-08	27,200
Total U.S. Federal Highway Administration			\$ 115,215
Environmental Protection Agency			
Brownfield Assessment Program	66.818		\$ 15,177
Passed through the State Department of Environmental Quality:			
Air Pollution control program	66.001	506018	-
Air Pollution control program	66.001	507006	20,041
Subtotal by Federal CFDA Number			20,041
Clean Water Act Mini Grant	66.460	WQPBMG07-17	700
Lake Helena Monitoring	66.460	207024	4,100
Lake Helena Watershed Project	66.460	203059	108
Subtotal by Federal CFDA Number			4,908
Water Infrastructure-Wastewater Development in the Helena Valley	66.418	XP-98860801-0	33,478
Public Water Supply	66.605	505020	120
East Helena Lead Education & Abatement Program	66.802	460011-T04	-
Total U.S. Environmental Protection Agency			\$ 73,724
Federal Emergency Management Agency			
Assistance to Firefighters Grant	97.044		\$ 93,338
Interoperable Communication Equipment Grant	97.055		-
Passed through the Department of Military Affairs:			
CERT Program	83.564	2005-GE-T4-0002	5,123
CERT Program	83.564	2004-GE-T4-0002	342
CERT Program	83.564	N/A	-
Subtotal by Federal CFDA Number			5,465
State and Local Emergency Management Assistance - Civil Defense	83.503	N/A	45,017
Total Federal Emergency Management Agency			\$ 143,820
Office of National Drug Control Policy			
High Intensity Drug Trafficking Area (HIDTA)	93.000		\$ 30,642
High Intensity Drug Trafficking Area (HIDTA)	93.000		66,333
Total Office of National Drug Control Policy			\$ 96,975

see accompanying - Notes to the Schedule of Expenditures of Federal Awards

**LEWIS AND CLARK COUNTY, MONTANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2007**

Federal Grantor/Pass - Through Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Health and Human Services			
Passed through the State Department of Public Health and Human Services:			
Fetal Alcohol Spectrum Disorder Intervention	92.243	06-07-5-31-028-0	\$ 11,088
Fetal Alcohol Spectrum Disorder Intervention	92.243	07-07-5-31-024-0	25,714
Subtotal by Federal CFDA Number			36,802
HIV Case Management	93.117	07-07-4-51-106-0	932
HIV Treatment & Support Services	93.117	05-07-4-51-106-0	-
Subtotal by Federal CFDA Number			932
Bioterrorism	93.283	06-07-4-11-023-0	16,717
Bioterrorism	93.283	07-07-6-11-028-0	102,041
Environmental Public Health Tracking Community Needs Assessment	93.283	04-07-1-05-011-0	-
Tobacco Use Prevention Program	93.283	06-07-3-31-009-0	-
Subtotal by Federal CFDA Number			118,758
Breast and Cervical Cancer Early Detection Grant	93.919	07-07-3-01-009-0	49,915
Breast and Cervical Cancer Early Detection Grant	93.919	06-07-3-01-009-0	-
Subtotal by Federal CFDA Number			49,915
Preventative Health and Health Services Block Grant	93.940	07-07-4-51-015-0	59,711
Preventative Health and Health Services Block Grant	93.940	06-07-4-51-015-0	45,406
Subtotal by Federal CFDA Number			105,117
Childhood Immunization Grant	93.994	06-07-4-31-024-0	10,546
Maternal Child Health and Block Grant	93.994	07-07-5-01-025-0	63,857
Tuberculosis Control Program	93.994	06-07-4-11-108-0	2,511
Subtotal by Federal CFDA Number			76,914
Demonstration Project for Medical Reserve Corps	93.008	US2SG03063-01-0	17,535
Tuberculosis Control Program	93.116	07-07-4-11-048-0	2,547
Suicide Prevention Program	93.243	07-07-5-31-027-0	9,839
Childhood Immunization Grant	93.268	07-07-4-31-024-0	6,805
Community Youth Suicide Prevention	93.991	06-07-5-31-020-0	7,666
Passed through Yellowstone County:			
Healthcare for the Homeless	93.151	H80-CS-00418	35,585
Healthcare for the Homeless	93.151	H80-CS-00418	169,584
Subtotal by Federal CFDA Number			205,169
Passed through Missoula County:			
Aids Early Intervention	93.180	5-H76-HA-00145-05	4,000
Total U.S. Department of Health and Human Services			\$ 641,999
U.S. Department of Education			
Passed through the City of Helena & Helena School District #1:			
Reduce Alcohol Abuse	84.050	Q184A050056-05	\$ 550
Total U.S. Department of Education			\$ 550
Other Federal Financial Assistance			
Passed through State Treasurer's Office:			
Taylor Grazing	15.000	N/A	\$ 1,717
Total Other Federal Financial Assistance			\$ 1,717
Total Federal Financial Assistance - Primary Government			\$ 3,264,267
Component Unit Federal Financial Assistance			
U.S. Department of Health and Human Services			
Community Health Centers	93.224		\$ 529,235
Community Health Centers	93.224		270,521
Subtotal by Federal CFDA Number			799,756
Mental Health	93.912		44,201
Total Component Unit			\$ 843,957
Total Expenditures of Federal Awards			\$ 4,108,224

see accompanying - Notes to the Schedule of Expenditures of Federal Awards

LEWIS AND CLARK COUNTY, MONTANA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Fiscal Year Ended June 30, 2007

Note 1 - Basis of Presentation

The accompanying schedule is presented on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles and is a different basis of accounting than the general-purpose financial statements. Accordingly, revenues are recognized when received and expenditures are recognized when disbursed.

Note 2 – Subrecipients

Circular A-133 requires the schedule of expenditures of federal awards to include, to the extent practical, an identification of the total amount provided to subrecipients from each federal program. Of the federal expenditures presented in the schedule, Lewis and Clark County provided federal awards to subrecipients as follows:

Program Title	Federal CFDA Number	Amount Provided to Subrecipients
Lincoln Valley Snowmobile Trails	10.664	\$ 8,500
Community Development Block Grant – Rocky Mountain Development Council	14.228	\$ 257,506
Home Contract	14.239	\$ 364,611

Note 3 - Other Information

U S Department of Agriculture

The \$255,589 reported represents 66 2/3 percent of the total amount of \$383,365 received by the County. The remaining 33 1/3 percent was distributed directly to the countywide school levy funds as required by state statute, and was not recorded by Lewis and Clark County.

